

Financial Statements for the Second Quarter of Fiscal 2009



Company Name: **Mizuho Trust & Banking Co., Ltd. ("MHTB")**
 Stock Code Number: 8404
 Stock Exchanges: Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)
 URL: <http://www.mizuho-tb.co.jp/english/>
 Representative: Name: NONAKA, Takashi Filing of Shihanki Hokokusho to Kanto Local
 Title: President & CEO Finance Bureau (scheduled): November 27, 2009
 For Inquiry: Name: UEMATSU, Masazumi Commencement of Dividend Payment (scheduled): —
 Title: General Manager, Accounting Trading Accounts: Established
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(Amounts less than one million yen and one decimal place are rounded down.)

1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009)

(1) Consolidated Results of Operations

	Ordinary Income		Ordinary Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1H Fiscal 2009	107,926	(10.4)	6,700	28.7	5,039	9.7
1H Fiscal 2008	120,513	(8.4)	5,203	(85.6)	4,589	(91.1)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
1H Fiscal 2009	1 .00	0 .63
1H Fiscal 2008	0 .91	0 .56

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock	Consolidated Capital Adequacy Ratio (BIS)
	¥ million	¥ million	%	¥	%
1H Fiscal 2009	6,347,842	302,527	4.7	20.54	13.60
Fiscal 2008	6,419,399	253,531	3.9	10.81	13.32

Reference: Own Capital 1H F2009: ¥ 301,063 million F2008: ¥ 252,170 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Subscription rights to shares - Minority Interests) / Total Assets × 100

Note: Consolidated Capital Adequacy Ratio (BIS) was based on the "Standards for Bank to Consider the Adequacy of its Capital Based on Assets and

Others held by it pursuant to Article 14-2 of the Banking Law" (Financial Services Agency Ordinance Announcement No. 19, 2006).

Note: Consolidated Capital Adequacy Ratio (BIS) in 1H Fiscal 2009 is the preliminary figure for immediate release purposes.

2. Cash Dividends for Shareholders of Common Stock

	Cash Dividends per Share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2008	-	0.00	-	0.00	0.00
Fiscal 2009	-	0.00			
Fiscal 2009 (estimate)			-	-	-

Note 1: There is no revision of the dividend forecast as of November 13, 2009.

Note 2: Please refer to page 3 for Cash Dividends for Shareholders of Classified Stock (unlisted), the rights of which are different from those of common stock.

Note 3: As for estimated dividend for fiscal 2009, it is yet to be released as of November 13, 2009.

3. Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2009	220,000	(4.1)	25,000	-	15,000	-	2 .98

There is no revision of the Earnings Estimates for Fiscal 2009 as of November 13, 2009.

4. Others

(1) Changes in Significant Subsidiaries during the First Half of Fiscal 2009:

(changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Changes in Accounting Principles, Accounting Procedures, Presentation and Other for the Preparation of the Consolidated Interim Financial Statements:

A: Changes due to the revision of accounting standards and other publications No

B: Changes other than "A" above Yes

Please refer to "4. Others (2)" on page 5 for details.

(3) Outstanding shares (Common stock)

a: Number of Outstanding Shares (including Treasury Stock)

1H F2009: 5,025,370,829 shares Fiscal 2008: 5,024,755,829 shares

b: Number of Treasury Stock

1H F2009: 840,291 shares Fiscal 2008: 825,607 shares

c: Number of Average Outstanding Shares

1H F2009: 5,024,361,657 shares 1H F2008: 5,023,976,744 shares

(Overview of Non-Consolidated Financial Results)

1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009

(for the six months ended September 30, 2009)

(1) Non-Consolidated Results of Operations

	Ordinary Income		Ordinary Profit		Net Income	
	¥ million	%	¥ million	%	¥ million	%
1H Fiscal 2009	95,808	(6.4)	7,894	93.6	6,300	70.9
1H Fiscal 2008	102,448	(11.9)	4,076	(88.3)	3,686	(92.8)

	Net Income per Share of Common Stock
	¥
1H Fiscal 2009	1 .25
1H Fiscal 2008	0 .73

(2) Non-Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio	Total Net Assets per Share of Common Stock	Non-Consolidated Capital Adequacy Ratio (BIS)
	¥ million	¥ million	%	¥	%
1H Fiscal 2009	6,260,993	300,924	4.8	20.45	13.79
Fiscal 2008	6,288,459	251,089	3.9	10.56	13.35

Reference: Own Capital

1H F2009: ¥ 300,633 million

F2008: ¥ 250,934 million

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Subscription rights to shares) / Total Assets × 100

Note: Non-Consolidated Capital Adequacy Ratio (BIS) was based on the "Standards for Bank to Consider the Adequacy of its Capital Based on Assets and Others held by it pursuant to Article 14-2 of the Banking Law" (Financial Services Agency Ordinance Announcement No. 19, 2006).

Note: Non-Consolidated Capital Adequacy Ratio (BIS) in 1H Fiscal 2009 is the preliminary figure for immediate release purposes.

2. Earnings Estimates for Fiscal 2009 (for the fiscal year ending March 31, 2010)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2009	190,000	(4.7)	25,000	-	15,000	-	2 .98

* Warnings for Forward Looking Information

Earnings estimates and other forecasts in "Financial Statements for the Second Quarter of Fiscal 2009" are based on information, which is available at this moment, and assumptions of uncertain factors, which may have an influence of future operating results. Actual results may differ materially from these estimates, depending on future events.

As for the estimated dividend for fiscal 2009, it is yet to be released as of November 13, 2009. MHTB will immediately announce the estimated dividend after MHTB appropriately ascertains the future business environment.

MHTB is a specified business company under "Cabinet Office Ordinance on Disclosure of Corporate Information, etc." Article 17-15 clause 2 and prepares the consolidated and non-consolidated interim financial statements in the second quarter.

Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share related to classified stock (unlisted), the rights of which are different from those of common stock are as follows:

	Cash Dividends per Share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
First Series Class 1 Preferred Stock	¥	¥	¥	¥	¥
Fiscal 2008	-	0.00	-	0.00	0.00
Fiscal 2009	-	0.00			
Fiscal 2009 (estimate)			-	-	-
Second Series Class 3 Preferred Stock					
Fiscal 2008	-	0.00	-	0.00	0.00
Fiscal 2009	-	0.00			
Fiscal 2009 (estimate)			-	-	-

As for estimated dividend for fiscal 2009, it is yet to be released as of November 13, 2009.

【Qualitative Information, Financial Statements and Others】

(Please refer to SUMMARY OF FINANCIAL RESULTS For the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009), attached for more information.)

1. Qualitative Information related to the Consolidated Results of Operations

The Japanese economy during the second quarter of fiscal 2009 showed signs of recovery. Exports rose, on the back of the improvement trend in overseas economic condition due to the economic stimulus package launched in each country, and the decline in business performance was moderate.

On the other hand, it is necessary to pay due attention to economic recovery. The employment and income situation continued severe and the fixed investment was still in the weak trend though the rate of decrease was slowing.

Under such an economic environment, to establish a “Top Brand in Asset & Wealth Management”, MHTB promotes such management strategies as to improve its profitability with facilitating the customer base of Mizuho group and expanding comprehensive trust business and to reduce expenses with promoting the business efficiency improvement project, and also facilitates financing to our customers.

As a result, consolidated net income in the first half of fiscal 2009 was ¥5.0 billion, increasing by ¥0.4 billion from the corresponding period of the previous fiscal year.

Segment results of operations by types of business are categorized as trust banking business and those of financial related business and other. Ordinary profit (loss) from trust and banking business and financial-related business and other were ¥7.5 billion and ¥(0.3) billion, respectively.

Segment results of operations by geographic area are categorized as Japan and other areas (U.S.A. and Europe). Ordinary income from Japan and Ordinary loss from other areas were ¥7.0 billion and ¥(0.3) billion, respectively.

2. Qualitative Information related to the Consolidated Financial Conditions

a) Assets, Liabilities and Net Assets

Total assets as of September 30, 2009 amounted to ¥6,347.8 billion, decreasing by ¥71.5 billion from the end of the previous fiscal year. Of this amount, Loans and bills discounted amounted to ¥3,605.5 billion, increasing by ¥177.2 billion. Securities amounted to ¥1,751.5 billion, decreasing by ¥196.1 billion. Of this amount, foreign securities increased, while Japanese government bonds and other decreased.

Total liabilities as of September 30, 2009 amounted to ¥6,045.3 billion, decreasing by ¥120.5 billion from the end of the previous fiscal year. Of this amount, Deposits amounted to ¥2,655.6 billion, decreasing by ¥387.1 billion mainly due to a decrease in time deposits.

Total net assets as of September 30, 2009 amounted to ¥302.5 billion, increasing by ¥48.9 billion from the end of the previous fiscal year. This was mainly due to a change in the valuation difference on available-for-sale securities to a positive figure.

b) Consolidated Capital Adequacy Ratio (Preliminary)

The Consolidated Capital Adequacy Ratio (BIS Capital Ratio) was 13.60 % (preliminary).

The comparative capital adequacy ratio, including the end of the first half of fiscal 2009 is as follows:

March 31, 2008	March 31, 2009	September 30, 2009
15.87%	13.32%	13.60% (Preliminary)

c) Trust Accounts (Non-consolidated)

Total assets of Trust accounts amounted to ¥51,166.3 billion, decreasing by ¥7,024.5 billion from the end of the previous fiscal year.

3. Qualitative Information related to the Consolidated Earnings Estimates for Fiscal 2009

Estimates of ordinary income, ordinary profit and net income are ¥220.0 billion, ¥25.0 billion and ¥15.0 billion respectively.

4. Others

(1) Changes in Significant Subsidiaries during the First Half of Fiscal 2009

(changes in specified subsidiaries accompanying changes in scope of consolidation)

There is no change to be reported.

(2) Changes in Accounting Principles, Accounting Procedures, Presentation and Others for the Preparation of the Consolidated Interim Financial Statements

A. Accounting Standards for Business Combinations and related matters

As “Accounting Standard for Business Combinations” (The Accounting Standards Board of Japan (“ASBJ”) Statement No.21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7 (Revised 2008), December 26, 2008), “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16 (Revised 2008), released on December 26, 2008) and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 (Revised 2008), December 26, 2008) can be applied from the fiscal year beginning on April 1, 2009, MHTB applied the new accounting standards and guidance commencing with this period.

B. Change of presentation

(Consolidated interim statement of income)

As “Cabinet Office Ordinance to Amend Part of Regulation for Terminology, Forms and Presentation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) can be applied from the beginning of April 1, 2009 based on “Accounting Standard for Consolidated Financial Statement” (ASBJ Statement No. 22, December 26, 2008), MHTB presents “Income before minority interests” commencing with this period.

5. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheets

Millions of yen

	As of September 30, 2008		As of September 30, 2009		(Summary) As of March 31, 2009
Assets					
Cash and due from banks	¥	394,222	¥	397,872	¥ 340,362
Call loans and bills bought		19,340		—	—
Receivables under securities borrowing transactions		—		—	40,249
Monetary claims bought		335,133		243,209	288,052
Trading assets		27,999		54,804	51,955
Securities		1,628,222		1,751,507	1,947,635
Loans and bills discounted		3,434,758		3,605,597	3,428,311
Foreign exchanges		1,499		907	3,166
Other assets		191,578		182,839	194,222
Tangible fixed assets		38,547		35,721	37,129
Intangible fixed assets		30,933		32,045	29,914
Deferred tax assets		44,950		35,291	49,892
Customers' liabilities for acceptances and guarantees		39,122		37,008	34,686
Allowance for loan losses		(21,140)		(28,963)	(26,177)
Allowance for investment loss		—		—	(1)
Total assets	¥	6,165,170	¥	6,347,842	¥ 6,419,399
Liabilities					
Deposits	¥	2,895,307	¥	2,655,620	¥ 3,042,755
Negotiable certificates of deposit		809,870		848,660	630,680
Call money and bills sold		535,309		532,463	658,809
Payables under securities lending transactions		168,181		344,113	74,859
Trading liabilities		28,992		62,108	59,323
Borrowed money		242,400		454,500	617,452
Foreign exchanges		1		0	1
Bonds payable		162,200		128,000	143,900
Borrowed money from trust account		859,710		887,708	827,713
Other liabilities		56,600		78,158	47,167
Provision for bonuses		2,739		2,537	2,559
Provision for retirement benefits		11,727		471	12,018
Provision for directors' retirement benefits		249		244	274
Provision for contingent loss		12,559		12,684	12,710
Provision for reimbursement of deposits		910		1,035	955
Deferred tax liabilities		0		0	0
Acceptances and guarantees		39,122		37,008	34,686
Total liabilities		5,825,884		6,045,314	6,165,867
Net assets					
Capital stock		247,231		247,260	247,231
Capital surplus		15,373		15,402	15,373
Retained earnings		45,321		15,752	10,713
Treasury stock		(133)		(136)	(134)
Total shareholders' equity		307,793		278,278	273,184
Valuation difference on available-for-sale securities		30,936		30,447	(14,226)
Deferred gains or losses on hedges		(1,110)		(5,886)	(4,583)
Foreign currency translation adjustment		(890)		(1,776)	(2,204)
Total valuation and translation adjustments		28,935		22,784	(21,014)
Subscription rights to shares		—		290	155
Minority interests		2,556		1,173	1,206
Total net assets		339,285		302,527	253,531
Total liabilities and net assets	¥	6,165,170	¥	6,347,842	¥ 6,419,399

(2) Consolidated Interim Statements of Income*Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	(Summary) For the fiscal year ended March 31, 2009
Ordinary income	¥ 120,513	¥ 107,926	¥ 229,578
Trust fees	28,962	23,797	54,509
Interest income	48,040	38,871	89,852
<i>Interest on loans and discounts</i>	<i>31,105</i>	<i>28,054</i>	<i>61,698</i>
<i>Interest and dividends on securities</i>	<i>11,617</i>	<i>8,323</i>	<i>19,333</i>
Fees and commissions	30,195	28,777	60,708
Trading income	726	1,930	1,176
Other ordinary income	5,254	4,304	8,301
Other income	7,333	10,244	15,030
Ordinary expenses	115,309	101,226	241,530
Interest expenses	21,558	15,601	41,914
<i>Interest on deposits</i>	<i>9,365</i>	<i>6,840</i>	<i>18,203</i>
Fees and commissions payments	8,183	7,679	15,882
Trading expenses	—	0	—
Other ordinary expenses	3,985	1,285	9,766
General and administrative expenses	58,655	58,484	114,211
Other expenses	22,926	18,175	59,755
Ordinary profit (loss)	5,203	6,700	(11,952)
Extraordinary income	4,563	826	488
Extraordinary loss	2,592	674	4,618
Income (loss) before income taxes and minority interests	7,175	6,852	(16,081)
Income taxes:			
Current	396	220	286
Deferred	2,808	1,640	15,027
Total income taxes	3,205	1,860	15,313
Income before minority interests		4,991	
Minority interests in loss	(619)	(47)	(1,378)
Net income (loss)	¥ 4,589	¥ 5,039	¥ (30,016)

(3) Consolidated Interim Statements of Changes in Net Assets

	<i>Millions of yen</i>		
	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Shareholders' equity	¥	¥	¥
Capital stock			
Balance at the end of previous period	247,231	247,231	247,231
Changes of items during the period			
Issuance of new shares	—	28	—
Total changes of items during the period	—	28	—
Balance at the end of current period	247,231	247,260	247,231
Capital surplus			
Balance at the end of previous period	15,373	15,373	15,373
Changes of items during the period			
Issuance of new shares	—	28	—
Total changes of items during the period	—	28	—
Balance at the end of current period	15,373	15,402	15,373
Retained earnings			
Balance at the end of previous period	127,467	10,713	127,467
Changes of items during the period			
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	4,589	5,039	(30,016)
Disposal of treasury stock	(0)	(0)	(1)
Retirement of treasury stock	(78,999)	—	(78,999)
Total changes of items during the period	(82,146)	5,039	(116,754)
Balance at the end of current period	45,321	15,752	10,713
Treasury stock			
Balance at the end of previous period	(126)	(134)	(126)
Changes of items during the period			
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	7
Retirement of treasury stock	78,999	—	78,999
Total changes of items during the period	(7)	(1)	(8)
Balance at the end of current period	(133)	(136)	(134)
Total shareholders' equity			
Balance at the end of previous period	389,946	273,184	389,946
Changes of items during the period			
Issuance of new shares	—	56	—
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	4,589	5,039	(30,016)
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	5
Retirement of treasury stock	—	—	—
Total changes of items during the period	(82,153)	5,094	(116,762)
Balance at the end of current period	¥ 307,793	¥ 278,278	¥ 273,184

Millions of yen

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Valuation and translation adjustments	¥	¥	¥
Valuation difference on available-for-sale securities			
Balance at the end of previous period	67,014	(14,226)	67,014
Changes of items during the period			
Net changes of items other than shareholders' equity	(36,077)	44,674	(81,241)
Total changes of items during the period	(36,077)	44,674	(81,241)
Balance at the end of current period	30,936	30,447	(14,226)
Deferred gains or losses on hedges			
Balance at the end of previous period	4,399	(4,583)	4,399
Changes of items during the period			
Net changes of items other than shareholders' equity	(5,509)	(1,303)	(8,982)
Total changes of items during the period	(5,509)	(1,303)	(8,982)
Balance at the end of current period	(1,110)	(5,886)	(4,583)
Foreign currency translation adjustment			
Balance at the end of previous period	(237)	(2,204)	(237)
Changes of items during the period			
Net changes of items other than shareholders' equity	(653)	427	(1,966)
Total changes of items during the period	(653)	427	(1,966)
Balance at the end of current period	(890)	(1,776)	(2,204)
Total valuation and translation adjustments			
Balance at the end of previous period	71,176	(21,014)	71,176
Changes of items during the period			
Net changes of items other than shareholders' equity	(42,240)	43,798	(92,190)
Total changes of items during the period	(42,240)	43,798	(92,190)
Balance at the end of current period	28,935	22,784	(21,014)
Subscription rights to shares	¥	¥	¥
Balance at the end of previous period	—	155	—
Changes of items during the period			
Net changes of items other than shareholders' equity	—	135	155
Total changes of items during the period	—	135	155
Balance at the end of current period	—	290	155
Minority interests	¥	¥	¥
Balance at the end of previous period	3,170	1,206	3,170
Changes of items during the period			
Net changes of items other than shareholders' equity	(613)	(32)	(1,964)
Total changes of items during the period	(613)	(32)	(1,964)
Balance at the end of current period	2,556	1,173	1,206
Total net assets	¥	¥	¥
Balance at the end of previous period	464,293	253,531	464,293
Changes of items during the period			
Issuance of new shares	—	56	—
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	4,589	5,039	(30,016)
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	5
Retirement of treasury stock	—	—	—
Net changes of items other than shareholders' equity	(42,854)	43,901	(93,999)
Total changes of items during the period	(125,007)	48,995	(210,762)
Balance at the end of current period	¥ 339,285	¥ 302,527	¥ 253,531

(4) Consolidated Interim Statements of Cash Flows

Millions of yen

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Net cash provided by (used in) operating activities	¥	¥	¥
Income (loss) before income taxes and minority interests	7,175	6,852	(16,081)
Depreciation and amortization	5,004	4,102	9,250
Impairment loss	32	556	80
Equity in (earnings) losses of affiliates	(17)	573	444
Increase (decrease) in allowance for loan losses	(4,797)	5,448	1,191
Increase (decrease) in allowance for investment loss	-	-	1
Increase (decrease) in provision for contingent loss	(30)	(25)	120
Increase (decrease) in provision for bonuses	2	(22)	(177)
Increase (decrease) in provision for retirement benefits	381	1,162	673
Increase (decrease) in provision for directors' retirement benefits	(389)	(30)	(363)
Increase (decrease) in provision for reimbursement of deposits	34	80	79
Gain on fund management	(48,040)	(38,871)	(89,852)
Financing expenses	21,558	15,601	41,914
Loss (gain) related to securities	282	(2,454)	15,946
Foreign exchange losses (gains)	(4,569)	12,702	(7,638)
Loss (gain) on disposal of noncurrent assets	310	21	2,286
Loss (gain) on securities contribution to employees' retirement benefits trust	-	(6,731)	-
Net decrease (increase) in trading assets	12,465	(2,848)	(11,490)
Net increase (decrease) in trading liabilities	(3,307)	2,784	27,023
Net decrease (increase) in loans and bills discounted	41,319	(179,947)	46,814
Net increase (decrease) in deposit	98,583	(393,956)	260,888
Net increase (decrease) in negotiable certificates of deposit	80,310	217,980	(98,880)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	220,150	(162,952)	595,202
Net decrease (increase) in deposit (excluding deposit paid to central banks)	(13,282)	(109,671)	116,250
Net decrease (increase) in call loans	5,366	45,123	69,123
Net decrease (increase) in receivables under securities borrowing transactions	51,864	40,249	11,615
Net increase (decrease) in call money	(45,355)	(126,346)	78,144
Net increase (decrease) in payables under securities lending transactions	(274,368)	269,253	(367,690)
Net decrease (increase) in foreign exchanges-assets	(85)	2,258	(1,752)
Net increase (decrease) in foreign exchanges-liabilities	(7)	(1)	(6)
Net increase (decrease) in borrowed money from trust account	(92,376)	59,995	(124,374)
Proceeds from fund management	49,913	40,304	93,558
Payments for finance	(21,939)	(17,671)	(39,597)
Other, net	(11,419)	44,385	(36,767)
Subtotal	74,768	(272,093)	575,938
Income taxes paid	(738)	(389)	(1,275)
Net cash provided by (used in) operating activities	74,030	(272,483)	574,662
Net cash provided by (used in) investing activities			
Purchase of securities	(866,826)	(1,781,549)	(2,615,220)
Proceeds from sales of securities	740,738	1,040,171	1,242,110
Proceeds from redemption of securities	150,226	976,817	1,005,731
Purchase of tangible fixed assets	(1,478)	(427)	(2,141)
Purchase of intangible fixed assets	(11,136)	(8,702)	(18,208)
Proceeds from sales of tangible fixed assets	-	138	120
Proceeds from sales of intangible fixed assets	4,675	3,374	7,769
Net cash provided by (used in) investing activities	16,199	229,822	(379,839)
Net cash provided by (used in) financing activities			
Issuance of subordinated bonds	-	20,800	17,200
Redemption of subordinated bonds	-	(36,700)	(35,500)
Proceeds from issuance of common stock	-	0	-
Cash dividends paid	(7,735)	-	(7,735)
Cash dividends paid to minority shareholders	(2)	-	(552)
Purchase of treasury stock	(79,011)	(1)	(79,015)
Proceeds from sales of treasury stock	3	0	5
Net cash provided by (used in) financing activities	(86,746)	(15,901)	(105,598)
Effect of exchange rate change on cash and cash equivalents	(199)	1,991	(597)
Net increase (decrease) in cash and cash equivalents	3,284	(56,570)	88,627
Cash and cash equivalents at beginning of period	67,401	156,028	67,401
Cash and cash equivalents at end of period	¥ 70,685	¥ 99,458	¥ 156,028

NOTES FOR CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Amounts less than one million yen are rounded down.

Basis for Presentation and Principles of Consolidation

1. Scope of Consolidation

- (1) Number of consolidated subsidiaries: 11

Names of principal companies:

Mizuho Trust Guaranty Company Limited

Mizuho Trust Finance Corp .

Mizuho Trust Realty Company Limited

Mizuho Trust & Banking Co. (USA)

Mizuho Trust & Banking (Luxembourg) S.A.

- (2) Number of non-consolidated subsidiaries: Not applicable

2. Application of the Equity Method

- (1) Number of non-consolidated subsidiaries under the equity method: Not applicable

- (2) Number of affiliates under the equity method: 2

Name of company:

Japan Pension Operation Service, Ltd.

Japan Stockholders Data Service Company, Limited

- (3) Number of non-consolidated subsidiaries not under the equity method: Not applicable

- (4) Number of affiliates not under the equity method: Not applicable

3. Balance Sheet Dates of Consolidated Subsidiaries

- (1) Balance sheet dates of consolidated subsidiaries are as follows:

June 30: 5 companies

September 30: 6 companies

- (2) These consolidated subsidiaries were consolidated based on their financial statements as of and for the interim period ended their respective balance sheet dates.

The necessary adjustments have been made to the consolidated interim financial statements for any significant transactions that took place between their respective interim balance sheet dates and the date of the consolidated interim financial statements.

4. Special Purpose Entities subject to Disclosure

- (1) Summary of special purpose entities subject to disclosure and transactions with these special purpose entities.

MHTB offered loans, credit facilities and liquidity facilities to three special purpose entities (incorporated in the Cayman Islands) for their finance by borrowings, in order to support securitization of money claims of customers. The total assets and total liabilities of these three special purpose entities at the latest balance sheet date amounted to ¥34,107 million and ¥34,107 million, respectively. MHTB did not own any shares with voting rights for these special purpose entities and has not sent any director or employee to them.

- (2) Transactions with special purpose entities during the period.

Balance of major transactions as of September 30, 2009

Loans and bills discounted	¥ 27,969 million
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Credit and liquidity facilities	¥ 16,641 million
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Major income and expense	
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Interest on loans and discounts	¥ 141 million
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5. Standards of Accounting Method

(1) Valuation of Trading assets & liabilities and recording of income & expenses

Trading transactions intended to take advantage of short-term fluctuations and arbitrage opportunities in interest rates, currency exchange rates, market prices of financial instruments and related indices are recognized on a trade date basis and recorded in Trading assets or Trading liabilities on the consolidated interim balance sheet.

Income or expenses generated on relevant trading transactions are recorded in Trading income or Trading expenses on the consolidated interim statement of income.

Securities and other monetary claims held for trading purposes are stated at fair value at the consolidated interim balance sheet date. Derivative financial products, such as swaps, futures and option transactions, are stated at their fair values, assuming that such transactions were terminated and settled at the consolidated interim balance sheet date.

Trading income and Trading expenses include the interest received and interest paid during the interim period, the gains or losses resulting from any change in the value of securities and other monetary claims between the beginning and the end of the interim period, and the gains or losses resulting from any change in the value of financial derivatives between the beginning and the end of the interim period, assuming they were settled at the end of the interim period.

(2) Securities

Regarding Other securities, Japanese stocks with a quoted market price are stated at fair value, determined based on the average quoted market price over the month preceding the consolidated interim balance sheet date, securities other than Japanese stocks which have readily determinable fair value are stated at fair value at the consolidated interim balance sheet date (cost of securities sold is calculated primarily by the moving average method) and securities which do not have readily determinable fair value are stated at acquisition cost or amortized cost as determined by the moving average method. The valuation difference on other securities is included directly in Net assets, net of applicable income taxes after excluding gains and losses as a result of the fair-value hedge method.

(3) Derivative Transactions

Derivative transactions (other than transactions for trading purpose) are valued at fair value.

(4) Depreciation

a: Tangible fixed assets (excluding lease assets)

Regarding depreciation of Tangible fixed assets of MHTB, depreciation of buildings is computed by the straight-line method, except in the case of appliances and fittings where the declining-balance method is applied, and other is computed by the declining-balance method, and the applicable share of estimated annual depreciation cost for the period is recorded based on the following range of useful lives.

Buildings	3 years to 50 years
Other	2 years to 20 years

With respect to the consolidated subsidiaries, depreciation of Tangible fixed assets is computed mainly by the declining-balance method over the estimated useful lives.

b: Intangible fixed assets (excluding lease assets)

The amortization of Intangible fixed assets is computed by the straight-line method. Development costs for internally used software are capitalized and amortized using the straight-line method over their estimated useful lives (mainly 5 years), as determined by MHTB and its consolidated subsidiaries.

c: Lease assets

Regarding depreciation and amortization of lease assets in Tangible fixed assets and Intangible fixed assets for finance leases that do not involve the transfer of ownership to the lessee, basically the same method as the one applied to fixed assets owned by themselves is used.

(5) Allowance for loan losses

Allowance for loan losses of MHTB and certain consolidated subsidiaries is maintained in accordance with internally established standards for write-offs and provisions.

For claims extended to obligors that are legally bankrupt under the Bankruptcy Law, Special Liquidation under the Corporation Law or other similar laws ("Bankrupt Obligors"), and to obligors that are effectively in similar conditions ("Substantially Bankrupt Obligors"), allowance is maintained at the amounts of claims net of direct write-offs described below, and expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees. For claims extended to obligors that are not yet legally or formally bankrupt but are likely to be bankrupt ("Intensive Control Obligor"), allowance is maintained at the amounts deemed necessary based on overall solvency analyses of the amounts of claims net of expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees.

For claims extended to Intensive Control Obligors and Obligors with Restructured Loans and others, if the exposure to an obligor exceeds a certain specific amount, allowance is provided as follows: (i) if future cash flows of the principal and interest can be reasonably estimated, the discounted cash flow method is applied, under which the allowance is determined as the difference between the book value of the loan and its present value of future cash flows discounted using the contractual interest rate before the loan was classified as a Restructured Loan, and (ii) if future cash flows of the principal and interest cannot be reasonably estimated, allowance is provided for the losses estimated for each individual loan.

For claims extended to other obligors, allowance is maintained at rates derived from historical credit loss experience and other factors. Allowance for loan losses to Restructuring Countries is maintained in order to cover possible losses based on analyses of the political and economic climates of the countries.

All claims are assessed by each claims origination department in accordance with the internally established "Self-assessment Standard," and the results of the assessments are verified and examined by the independent examination department. Allowance for loan losses is provided for on the basis of such verified assessments.

In the case of claims to Bankrupt Obligors and Substantially Bankrupt Obligors, which are collateralized or guaranteed by a third party, the amounts deemed uncollectible (calculated by deducting the anticipated proceeds from the sale of collateral pledged against the claims and amounts that are expected to be recovered from guarantors of the claims) are written off against the respective claims balances. The total directly written-off amount was ¥27,748 million.

Other consolidated subsidiaries provide the amount necessary to cover the loan losses based upon past experience and other factors for general claims and the assessment for each individual loan for other claims.

(6) Provision for bonuses

Provision for bonuses, which is provided for future bonus payments to employees, is maintained at the amount accrued at the end of the interim period, based on the estimated future payments.

(7) Provision for retirement benefits

Provision for retirement benefits (including Prepaid pension cost), which is provided for future benefit payments to employees, is recorded as the required amount accrued at the end of the interim period, based on the projected benefit obligation and the estimated plan asset amounts at the end of the fiscal year. Unrecognized actuarial differences are recognized as income or expenses starting from the following fiscal year under the straight-line method over a certain term within the average remaining service period of the current employees (mainly 10 years to 14 years).

(8) Provision for directors' retirement benefits

With respect to the domestic consolidated subsidiaries, Provision for directors' retirement benefits, which is provided for future retirement benefit payments to directors, corporate auditors, and executive officers, is recognized at the amount accrued at the end of the interim period based on the internally established standards.

(9) Provision for contingent loss

Provision for contingent loss is maintained to provide against possible losses from contingencies in trust transactions. The balance is a reasonable estimate of possible future losses, on an individual basis, considered to require a provision.

(10) Provision for reimbursement of deposits

Provision for reimbursement of deposits is provided against losses for the deposits derecognized from the liabilities at the estimated amount of future claims for withdrawal to provide for claims by depositors and others.

(11) Translation of assets and liabilities denominated in foreign currencies

Assets and liabilities denominated in foreign currencies of MHTB are translated into Japanese yen primarily at the exchange rates in effect at the consolidated interim balance sheet date.

Assets and liabilities denominated in foreign currencies of the consolidated subsidiaries are translated into Japanese yen primarily at the exchange rates in effect at their respective consolidated interim balance sheet dates.

(12) Hedge accounting

a: Hedge for Interest rate risk

MHTB applies the deferred method or fair-value method of hedge accounting for the interest rate risk accompanying various monetary assets and liabilities. The portfolio hedge for a large volume of small-value monetary claims and liabilities is accounted for by the method stipulated in “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.24). The effectiveness of hedging activities for the portfolio hedge for a large volume of small-value monetary claims and liabilities is assessed as follows:

- (i) as for hedging activities to offset market fluctuation risks, the effectiveness is assessed by bracketing both the hedged instruments, such as deposits and loans, and the hedging instruments, such as interest-rate swaps, in the same maturity bucket.
- (ii) as for hedging activities to fix the cash flows, the effectiveness is assessed based on the correlation between a base interest rate index of the hedged cash flow and that of the hedging instruments.

The effectiveness of the individual hedge is assessed based on the correlation between the fluctuation in the market or cash flows of the hedged instruments and that of the hedging instrument.

Deferred gains or losses on hedges recorded on the consolidated interim balance sheet resulted from the application of the macro-hedge method based on “Tentative Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.15), under which the overall interest rate risks inherent in loans, deposits and others are controlled on a macro-basis using derivatives transactions. These deferred gains or losses on hedges are amortized as interest income or interest expenses over the average remaining maturity of the respective hedging instruments.

The unamortized amounts of gross deferred losses on hedges and gross deferred gains on hedges on the macro-hedges, before net of applicable income taxes, at the end of the interim period were ¥9,387 million and ¥9,113 million, respectively.

b: Hedge for Foreign exchange risk

MHTB applies the deferred method of hedge accounting to hedge foreign exchange risk associated with various foreign currency denominated monetary assets and liabilities as stipulated in “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Foreign Currency Transactions for Banks” (JICPA Industry Audit Committee Report No.25). The effectiveness of the hedge is assessed by confirming that the amount of the foreign currency position of the hedged monetary claims and liabilities is equal to or larger than that of currency-swap transactions, exchange swap transactions and similar transactions designated as the hedging instruments of the foreign exchange risk.

c: Inter-company transaction and Other

Inter-company interest rate swaps, currency swaps and similar derivatives among consolidated companies or between trading accounts and other accounts, which are designated as hedges, are not eliminated and related gains and losses are recognized in the consolidated interim statement of income or deferred under hedge accounting, because these inter-company derivatives are executed according to the criteria for appropriate outside third-party cover operations which are treated as hedge transactions objectively in accordance with JICPA Industry Audit Committee Reports No. 24 and 25.

(13) Consumption Tax and Other

With respect to MHTB and its domestic consolidated subsidiaries, Japanese consumption taxes and local consumption taxes are mainly excluded from the transaction amounts.

6. Scope of Cash and Cash Equivalent in Consolidated Interim Statements of Cash Flows

For the purpose of the consolidated interim statement of cash flows, Cash and cash equivalents consists of cash and due from the central banks included in “Cash and due from banks” on the consolidated interim balance sheet.

Change of Accounting Policy**(Accounting Standards for Business Combinations and related matters)**

As “Accounting Standard for Business Combinations” (The Accounting Standards Board of Japan (“ASBJ”) Statement No.21, December 26, 2008), “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7 (Revised 2008), December 26, 2008), “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16 (Revised 2008), released on December 26, 2008) and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 (Revised 2008), December 26, 2008) can be applied from the fiscal year beginning on April 1, 2009, MHTB applied the new accounting standards and guidance commencing with this period.

Change of Presentation**(Consolidated Interim Statement of Income)**

As “Cabinet Office Ordinance to Amend Part of Regulation for Terminology, Forms and Presentation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) can be applied from the beginning of April 1, 2009 based on “Accounting Standard for Consolidated Financial Statement” (ASBJ Statement No. 22, December 26, 2008), MHTB presents “Income before minority interests” commencing with this period.

Notes

(Consolidated Interim Balance Sheet)

1. Investments in non-consolidated subsidiaries and affiliates amounted to ¥1,950 million (excluding consolidated subsidiaries).
2. Loans and bills discounted includes Loans to Bankrupt Obligors of ¥10,328 million and Non-Accrual Delinquent Loans of ¥35,330 million.
Loans to Bankrupt Obligors are loans, excluding loans written-off, on which delinquencies in payment of principal and/or interest have continued for a significant period of time or for some other reason there is no prospect of collecting principal and/or interest ("Non-Accrual Loans"), as per Article 96 Paragraph 1 No. 3, subsections 1 to 5 or No. 4 of the Corporate Tax Law Enforcement Ordinance (Government Ordinance No. 97, 1965).
Non-Accrual Delinquent Loans represent non-accrual loans other than (i) Loans to Bankrupt Obligors and (ii) loans for which interest payments have been deferred in order to assist or facilitate the restructuring of the obligors.
3. Balance of Loans Past Due for 3 Months or More: ¥638 million.
Loans Past Due for 3 Months or More are loans for which payments of principal and/or interest have not been received for a period of three months or more beginning with the next day following the last due date for such payments, and which are not included in Loans to Bankrupt Obligors, or Non-Accrual Delinquent Loans.
4. Balance of Restructured Loans: ¥19,321 million.
Restructured Loans represent loans on which contracts were amended in favor of obligors (e.g. reduction of, or exemption from, stated interest, deferral of interest payments, extension of maturity dates, renunciation of claims) in order to assist or facilitate the restructuring of the obligors. Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans and Loans Past Due for 3 Months or More are not included.
5. Total balance of Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans, Loans Past Due for 3 Months or More and Restructured Loans: ¥65,618 million.
The amounts given in Notes 2. through 5. are gross amounts before deduction of amounts for the Allowance for loan losses.
6. In accordance with JICPA Industry Audit Committee Report No. 24, bills discounted are accounted for as financial transactions, although MHTB has rights to sell or pledge these bankers' acceptance, commercial bills, documentary bills and foreign exchange bills. The principal amount of these bills amounted to ¥784 million.
7. The following assets were pledged as collateral:

Securities:	¥ 1,145,398 million
Loans and bills discounted:	¥ 526,961 million
The following liabilities were collateralized by the above assets:	
Deposits:	¥ 2,322 million
Call money and bills sold:	¥ 135,000 million
Payables under securities lending transactions:	¥ 344,113 million
Borrowed money:	¥ 434,500 million

In addition to the above, the settlement accounts of domestic exchange transactions or derivatives transactions and others were collateralized by Securities amounting to ¥151,130 million.

None of the assets was pledged as collateral in connection with borrowings by affiliates.

Other assets includes initial margins of futures markets of ¥2,505 million and guarantee deposits of ¥10,436 million.

8. Overdrafts protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB and certain consolidated subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to ¥962,589 million. Of this amount, ¥806,204 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time.
Since many of these contracts expire without the rights exercised, the unutilized balance itself does not necessarily affect future cash flows of MHTB and its consolidated subsidiaries. A provision is included in many of these contracts that entitles MHTB and its consolidated subsidiaries to refuse the execution of loans, or reduce the maximum amount under contracts when there is a change in the financial situation, necessity to preserve a claim, or other similar reasons. MHTB and its consolidated subsidiaries obtain, moreover, real estate, securities or others as collateral at the time the contract is entered into, if needed, and periodically monitor customers' business conditions, based on and in accordance with internally established standards, and take measures to control credit risks such as amendments to contracts, if needed.
9. Accumulated depreciation of Tangible fixed assets amounted to ¥35,785 million.
10. Borrowed money includes subordinated borrowed money of ¥20,000 million with a covenant that performance of the obligation is subordinated to that of other obligations.
11. Bonds payable solely consist of subordinated bonds.
12. The principal amounts of money trusts and loan trusts with guarantees for the repayment of trust principal were ¥921,497 million and ¥37,199 million, respectively.
13. Net assets per share of common stock: ¥20.54

(Consolidated Interim Statement of Income)

1. Other income includes Gain on contribution of securities to retirement benefit trust of ¥6,731 million.
2. Other expenses includes Provision of allowance for loan losses of ¥5,857 million, Written-off of loans of ¥2,240 million, Losses on devaluation of stocks and other securities of ¥626 million and Losses related to credit risk mitigation transactions of ¥3,687 million.
3. Extraordinary income includes Recoveries of written-off claims of ¥704 million.
4. Extraordinary loss includes Impairment loss of ¥556 million for the following assets.

(Millions of yen)

Area	Principal Use	Type	Impairment Loss
Tokyo Metropolitan Area	Branch premises (Nine branches)	Land, Building and Equipment	488
Other	Branch premises (Three branches)	Building and Equipment	68

MHTB recognized the difference between the recoverable amount as of September 30, 2009 and net book value of branch premises as Impairment loss. The book value of the impaired assets does not exceed the non-discounted future cash flows and Impairment loss is recognized.

For the purposes of identifying the impairment assets in such a case, branch premises are assessed by whole assets in each branch.

The recoverable amount is calculated based on the net realizable value. Net realizable value is calculated based on the appraisal value and other.

5. Net income per share of common stock for the interim period: ¥1.00
6. Diluted net income per share of common stock for the interim period: ¥0.63

(Consolidated Interim Statement of Changes in Net Assets)

1. Types and number of outstanding shares is as follows:

	<i>Thousands of Shares</i>				Remarks
	As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009	
Outstanding shares					
Common stock	5,024,755	615		5,025,370	*
First Series Class 1 Preferred Stock	155,717			155,717	
Second Series Class 3 Preferred Stock	800,000			800,000	
Total	5,980,472	615		5,981,087	

* Increase is due to issuance of new shares (615 thousand shares) by the exercise of subscription rights to shares.

2. Types and numbers of treasury stock is as follows:

	<i>Thousands of Shares</i>				Remarks
	As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009	
Treasury stock					
Common stock	825	18	3	840	*
Total	825	18	3	840	

*Increases of common stock are due to repurchase of fractional shares (18 thousand shares), decreases are due to additional purchase of fractional shares (3 thousand shares).

3. Subscription rights to shares and Treasury subscription rights to shares are as follows:

Issuer	Type of subscription right to shares	Type of shares subject to subscription rights to shares	Number of shares subject to subscription rights to shares				As of September 30, 2009 (Millions of yen)	Remarks
			As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009		
MHTB	Treasury subscription rights to shares		()	()	()	()	()	
	Stock options						290	
Consolidated subsidiaries (Treasury)							()	
Total							290 (-)	

4. Cash dividends distributed by MHTB are as follows:

There is nothing to report.

(Consolidated Interim Statement of Cash Flows)

Cash and cash equivalents on the Consolidated Interim Statement of Cash Flows at the end of the interim period reconciles to Cash and due from banks on the Consolidated Interim Balance Sheet as follows:

Cash and due from banks	¥397,872 million
Time deposit placed	¥ (241,462) million
Other deposit placed	¥ (56,951) million
Cash and cash equivalents	¥ 99,458 million

(Securities)

In addition to Securities on the Consolidated Interim Balance Sheet, "Securities" includes Negotiable certificates of deposit in "Cash and due from banks" and certain items in "Monetary claims bought".

1. Bonds held-to-maturity which have readily determinable fair value (as of September 30, 2009): Nil
2. Other securities which have readily determinable fair value (as of September 30, 2009):

(Millions of yen)

Contents	Acquisition cost	Amount on Consolidated Interim B/S	Valuation difference
Stocks	165,065	214,744	49,678
Bonds	988,550	996,454	7,903
Government bonds	946,443	954,010	7,567
Local government bonds	5,978	6,078	100
Corporate bonds	36,128	36,365	236
Other	607,299	588,463	(18,836)
Foreign securities	494,004	479,983	(14,020)
Monetary claims bought	96,731	96,090	(640)
Other	16,564	12,389	(4,174)
Total	1,760,916	1,799,662	38,746

Note 1: Valuation difference includes a gain amounted to ¥5,459 million which was recognized in the Consolidated Interim Statement of Income by application of the fair-value hedge method.

- 2: Japanese Stocks with a quoted market price are stated at fair value, determined based on the average quoted market price over the month preceding the consolidated interim balance sheet date and securities other than Japanese stocks which have readily determinable market price are stated at fair value at the consolidated interim balance sheet date. Value for judgment of devaluation is based on the quoted market price at the consolidated interim balance sheet date.
- 3: Certain Other securities which have readily determinable fair value are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the interim period ("devaluation"). If the fair value (primarily the closing market price at the consolidated interim balance sheet date) has significantly deteriorated compared with the acquisition cost (including amortized cost), the fair value is taken as the amount recorded unless it is deemed that there is a possibility of a recovery in the fair value. The amount of devaluation for the interim period was ¥492 million totally for stocks.

The criteria for determining whether a security's fair value has "significantly deteriorated" are outlined as follows:

Securities whose market price is 50% or less of the acquisition cost.

Securities whose market price exceeds 50% but is 70% or less of the acquisition cost and the quoted price maintains a certain level or lower.

(Additional information)

Floating-rate Japanese government bonds with very few contracted orders in "Securities" have previously been stated at fair value based on the quoted market prices. These market prices, however in the period, are not recognized as a basis of fair value, and Floating-rate Japanese government bonds are stated at rationally calculated amounts.

This change increases "Securities" by ¥18,856 million, "Valuation difference on available-for-sale securities" by ¥11,200 million and decreases "Deferred tax assets" by ¥7,655 million, compared with the amounts stated based on the quoted market prices.

The models applied to the rationally calculated amounts are the discounted cash flow method and other. These variables are mainly the yields of 10-year Japanese government bonds and the volatility of 10-year underlying assets in interest rate swaption trades.

3. Major components of securities not stated at fair value and their amount on consolidated interim balance sheet

(as of September 30, 2009):

(Millions of yen)	
	Amount
Other securities	
Unlisted Japanese Stocks	15,881
Unlisted Japanese Corporate Bonds	22,362
Monetary claims bought	88,531

(5) Note for the Assumption of Going Concern – Consolidated basis

Nothing to report regarding doubt of MHTB as a going concern.

(6) Segment Information

1. Segment information by type of business

a) For the six months ended September 30, 2008

MHTB and its consolidated subsidiaries are engaged in credit guarantee and other business in addition to trust and banking business. Segment information by types of business, however, has not been presented, as the percentages of those activities are insignificant.

b) For the six months ended September 30, 2009

(Millions of yen)

	Trust and Banking Business	Financial related business and other	Total	Elimination	Consolidated Total
Ordinary income					
(1) From outside customers	102,328	5,597	107,926	-	107,926
(2) Inter-segment	86	1,031	1,118	(1,118)	-
Total	102,414	6,629	109,044	(1,118)	107,926
Ordinary expenses	94,861	7,028	101,890	(663)	101,226
Ordinary profit (loss)	7,553	(398)	7,154	(454)	6,700

Notes:

1. Amounts less than one million yen are rounded down.
2. Ordinary income and Ordinary profit (loss) are presented in lieu of Sales as is the case for non-financial companies.
3. Major components of type of business are as follows:
 - (1) Trust and banking business: Trust and banking services
 - (2) Financial related business and other: Credit guarantee, money lending and other

2. Segment information by geographic area

a) For the six months ended September 30, 2008

(Millions of yen)

	Japan	Others	Total	Elimination	Consolidated Total
Ordinary income					
(1) From outside customers	115,228	5,285	120,513	-	120,513
(2) Inter-segment	324	98	422	(422)	-
Total	115,552	5,384	120,936	(422)	120,513
Ordinary expenses	108,803	6,604	115,408	(98)	115,309
Ordinary profit (loss)	6,748	(1,220)	5,527	(324)	5,203

b) For the six months ended September 30, 2009

(Millions of yen)

	Japan	Others	Total	Elimination	Consolidated Total
Ordinary income					
(1) From outside customers	105,415	2,510	107,926	-	107,926
(2) Inter-segment	6	92	99	(99)	-
Total	105,421	2,603	108,025	(99)	107,926
Ordinary expenses	98,415	2,909	101,325	(99)	101,226
Ordinary profit (loss)	7,006	(305)	6,700	-	6,700

Notes:

1. Amounts less than one million yen are rounded down.
2. Geographic analyses of MHTB's and its consolidated subsidiaries' operations are presented based on geographic contiguity, similarities in economic activities, and correlation between business operations. Ordinary income and Ordinary profit (loss) are presented in lieu of Sales and Operating profit as is the case for non-financial companies. Ordinary income, Ordinary expenses and Ordinary profit (loss) outside Japan are presented in Others (U.S.A. and Europe), as the percentages of those countries and areas are insignificant.

3. Ordinary income from international operations

(Millions of yen)

		For the six months ended September 30, 2008	For the six months ended September 30, 2009
Ordinary income from International operations	(a)	15,561	9,149
Consolidated Ordinary income	(b)	120,513	107,926
Ordinary income of International operations' ratio	(a)/(b)	12.9	8.4

Notes:

1. Amounts less than one million yen are rounded down.
2. Ordinary income from International operations is presented in lieu of Sales as utilized by non-financial companies.
3. Ordinary income from International operations represents Ordinary income from foreign currency transactions in Japan, transactions with non-Japanese residents in Japanese yen, transactions in the Japan Offshore Market, other transactions and the total income of the consolidated foreign subsidiaries except for the inter-company transactions.

Comparison of Statements of Trust Assets and Liabilities

Millions of yen

Statements of Trust Account Items	As of September 30, 2009	As of March 31, 2009	Change	As of September 30, 2008
Loans and Bills Discounted	2,224,710	2,260,989	(36,278)	2,346,098
Securities	934,658	6,895,286	(5,960,628)	6,907,838
Beneficiary Rights to the Trusts	33,870,305	34,334,213	(463,907)	31,715,812
Securities Held in Custody Accounts	766,991	844,115	(77,123)	809,825
Money Claims	6,117,045	6,507,115	(390,069)	6,494,596
Tangible Fixed Assets	5,492,766	5,492,249	516	5,679,151
Intangible Fixed Assets	146,053	144,586	1,467	144,473
Other Claims	86,358	199,849	(113,491)	94,860
Call Loans		21,512	(21,512)	18,600
Due from Banking Account	887,708	827,713	59,995	859,710
Cash and Due from Banks	639,767	663,301	(23,534)	660,709
Total Assets	51,166,367	58,190,932	(7,024,565)	55,731,677
Money Trusts	11,880,482	18,102,189	(6,221,707)	17,998,045
Pension Trusts	3,620,255	4,602,397	(982,142)	3,995,136
Property Formation Benefit Trusts	3,973	4,045	(72)	3,696
Loan Trusts	37,747	50,457	(12,710)	64,364
Investment Trusts	12,679,143	11,864,367	814,775	9,723,767
Money Entrusted Other than Money Trusts	2,316,330	2,422,164	(105,833)	2,733,938
Securities Trusts	4,825,972	4,898,482	(72,509)	4,924,860
Money Claim Trusts	5,810,446	6,239,540	(429,094)	6,325,559
Equipment Trusts	19	57	(38)	95
Land and Fixtures Trusts	225,667	235,119	(9,452)	420,433
Composite Trusts	9,762,508	9,768,431	(5,922)	9,538,221
Other Trusts	3,821	3,678	143	3,558
Total Liabilities	51,166,367	58,190,932	(7,024,565)	55,731,677

Note: 1. Amounts less than one million yen are rounded down.

2. Statements of Trust Account Items are selected based on trust business referred to in "Enforcement Regulations for the Law Concerning Concurrent Operations, etc., of Trust Business by Financial Institutions."

The only company to operate trust business is MHTB in MHTB and its consolidated subsidiaries.

6. Non-Consolidated Interim Financial Statements

(1) Non-Consolidated Interim Balance Sheets

	<i>Millions of yen</i>		
	As of September 30, 2008	As of September 30, 2009	(Summary) As of March 31, 2009
Assets			
Cash and due from banks	¥ 330,187	¥ 311,087	¥ 223,555
Call loans	1,036	—	—
Receivables under securities borrowing transactions	—	—	40,249
Monetary claims bought	335,133	243,209	288,052
Trading assets	27,999	54,804	51,955
Securities	1,610,380	1,763,587	1,945,977
Loans and bills discounted	3,444,486	3,616,756	3,439,591
Foreign exchanges	1,499	907	3,166
Other assets	181,912	174,496	184,479
Tangible fixed assets	31,992	30,247	31,340
Intangible fixed assets	17,775	20,666	19,920
Deferred tax assets	46,091	35,529	50,115
Customers' liabilities for acceptances and guarantees	38,785	36,848	34,394
Allowance for loan losses	(20,124)	(27,148)	(24,338)
Allowance for investment loss	—	—	(1)
Total assets	¥ 6,047,157	¥ 6,260,993	¥ 6,288,459
Liabilities			
Deposits	¥ 2,793,168	¥ 2,576,999	¥ 2,920,102
Negotiable certificates of deposit	815,170	854,160	636,080
Call money	535,309	532,463	658,809
Payables under securities lending transactions	168,181	344,113	74,859
Trading liabilities	28,992	62,108	59,323
Borrowed money	242,400	454,500	617,452
Foreign exchanges	5	4	5
Bonds payable	162,200	128,000	143,900
Borrowed money from trust account	859,710	887,708	827,713
Other liabilities	45,213	67,445	37,474
Income taxes payable	464	395	256
Lease obligations	700	362	531
Other	44,048	66,688	36,686
Provision for bonuses	2,070	1,997	2,063
Provision for retirement benefits	11,232	—	11,526
Provision for contingent loss	12,559	12,684	12,710
Provision for reimbursement of deposits	910	1,035	955
Acceptances and guarantees	38,785	36,848	34,394
Total liabilities	5,715,911	5,960,068	6,037,369
Net assets			
Capital stock	247,231	247,260	247,231
Capital surplus	15,367	15,395	15,367
Legal capital surplus	15,367	15,395	15,367
Retained earnings	38,956	13,726	7,426
Legal retained earnings	8,061	8,061	8,061
Other retained earnings	30,895	5,665	(634)
Retained earnings brought forward	30,895	5,665	(634)
Treasury stock	(133)	(136)	(134)
Total shareholders' equity	301,421	276,247	269,891
Valuation difference on available-for-sale securities	30,934	30,273	(14,373)
Deferred gains or losses on hedges	(1,110)	(5,886)	(4,583)
Total valuation and translation adjustments	29,824	24,386	(18,956)
Subscription rights to shares	—	290	155
Total net assets	331,246	300,924	251,089
Total liabilities and net assets	¥ 6,047,157	¥ 6,260,993	¥ 6,288,459

(2) Non-Consolidated Interim Statements of Income*Millions of yen*

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	(Summary) For the fiscal year ended March 31, 2009
Ordinary income	¥ 102,448	¥ 95,808	¥ 199,545
Trust fees	28,962	23,797	54,509
Interest income	46,394	38,583	88,101
<i>Interest on loans and discounts</i>	<i>30,969</i>	<i>28,148</i>	<i>61,575</i>
<i>Interest and dividends on securities</i>	<i>11,372</i>	<i>8,264</i>	<i>19,609</i>
Fees and commissions	18,942	19,375	40,585
Trading income	726	1,930	1,176
Other ordinary income	5,119	4,024	8,242
Other income	2,302	8,096	6,930
Ordinary expenses	98,371	87,914	208,175
Interest expenses	19,951	15,378	39,461
<i>Interest on deposits</i>	<i>7,851</i>	<i>6,671</i>	<i>15,902</i>
Fees and commissions payments	7,535	7,400	14,992
Trading expenses	—	0	—
Other ordinary expenses	2,149	1,153	8,068
General and administrative expenses	49,938	50,974	98,249
Other expenses	18,797	13,006	47,402
Ordinary profit (loss)	4,076	7,894	(8,629)
Extraordinary income	4,219	730	488
Extraordinary loss	778	669	2,788
Income (loss) before income taxes	7,517	7,954	(10,929)
Income taxes:			
Current	11	6	13
Deferred	3,819	1,647	16,898
Total income taxes	3,830	1,653	16,912
Net income (loss)	¥ 3,686	¥ 6,300	¥ (27,842)

(3) Non-Consolidated Interim Statements of Changes in Net Assets

	<i>Millions of yen</i>		
	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Shareholders' equity	¥	¥	¥
Capital stock			
Balance at the end of previous period	247,231	247,231	247,231
Changes of items during the period			
Issuance of new shares	—	28	—
Total changes of items during the period	—	28	—
Balance at the end of current period	247,231	247,260	247,231
Capital surplus			
Legal capital surplus			
Balance at the end of previous period	15,367	15,367	15,367
Changes of items during the period			
Issuance of new shares	—	28	—
Total changes of items during the period	—	28	—
Balance at the end of current period	15,367	15,395	15,367
Total capital surplus			
Balance at the end of previous period	15,367	15,367	15,367
Changes of items during the period			
Issuance of new shares	—	28	—
Total changes of items during the period	—	28	—
Balance at the end of current period	15,367	15,395	15,367
Retained earnings			
Legal retained earnings			
Balance at the end of previous period	6,514	8,061	6,514
Changes of items during the period			
Dividends from surplus	1,547	—	1,547
Total changes of items during the period	1,547	—	1,547
Balance at the end of current period	8,061	8,061	8,061
Other retained earnings			
Retained earnings brought forward			
Balance at the end of previous period	115,491	(634)	115,491
Changes of items during the period			
Dividends from surplus	(9,282)	—	(9,282)
Net income (loss)	3,686	6,300	(27,842)
Disposal of treasury stock	(0)	(0)	(1)
Retirement of treasury stock	(78,999)	—	(78,999)
Total changes of items during the period	(84,596)	6,300	(116,126)
Balance at the end of current period	30,895	5,665	(634)
Total retained earnings			
Balance at the end of previous period	122,005	7,426	122,005
Changes of items during the period			
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	3,686	6,300	(27,842)
Disposal of treasury stock	(0)	(0)	(1)
Retirement of treasury stock	(78,999)	—	(78,999)
Total changes of items during the period	(83,049)	6,300	(114,579)
Balance at the end of current period	38,956	13,726	7,426
Treasury stock			
Balance at the end of previous period	(126)	(134)	(126)
Changes of items during the period			
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	7
Retirement of treasury stock	78,999	—	78,999
Total changes of items during the period	(7)	(1)	(8)
Balance at the end of current period	¥ (133)	¥ (136)	¥ (134)

Millions of yen

	For the six months ended September 30, 2008	For the six months ended September 30, 2009	For the fiscal year ended March 31, 2009
Total shareholders' equity			
Balance at the end of previous period	384,478	269,891	384,478
Changes of items during the period			
Issuance of new shares	—	56	—
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	3,686	6,300	(27,842)
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	5
Retirement of treasury stock	—	—	—
Total changes of items during the period	(83,056)	6,356	(114,587)
Balance at the end of current period	301,421	276,247	269,891
Valuation and translation adjustments	¥	¥	¥
Valuation difference on available-for-sale securities			
Balance at the end of previous period	66,803	(14,373)	66,803
Changes of items during the period			
Net changes of items other than shareholders' equity	(35,868)	44,646	(81,177)
Total changes of items during the period	(35,868)	44,646	(81,177)
Balance at the end of current period	30,934	30,273	(14,373)
Deferred gains or losses on hedges			
Balance at the end of previous period	4,399	(4,583)	4,399
Changes of items during the period			
Net changes of items other than shareholders' equity	(5,509)	(1,303)	(8,982)
Total changes of items during the period	(5,509)	(1,303)	(8,982)
Balance at the end of current period	(1,110)	(5,886)	(4,583)
Total valuation and translation adjustments			
Balance at the end of previous period	71,203	(18,956)	71,203
Changes of items during the period			
Net changes of items other than shareholders' equity	(41,378)	43,343	(90,159)
Total changes of items during the period	(41,378)	43,343	(90,159)
Balance at the end of current period	29,824	24,386	(18,956)
Subscription rights to shares	¥	¥	¥
Balance at the end of previous period	—	155	—
Changes of items during the period			
Net changes of items other than shareholders' equity	—	135	155
Total changes of items during the period	—	135	155
Balance at the end of current period	—	290	155
Total net assets	¥	¥	¥
Balance at the end of previous period	455,681	251,089	455,681
Changes of items during the period			
Issuance of new shares	—	56	—
Dividends from surplus	(7,735)	—	(7,735)
Net income (loss)	3,686	6,300	(27,842)
Purchase of treasury stock	(79,011)	(1)	(79,015)
Disposal of treasury stock	3	0	5
Retirement of treasury stock	—	—	—
Net changes of items other than shareholders' equity	(41,378)	43,478	(90,004)
Total changes of items during the period	(124,435)	49,834	(204,592)
Balance at the end of current period	¥ 331,246	¥ 300,924	¥ 251,089

NOTES FOR NON-CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Amount less than one million yen are rounded down.

Significant Accounting Policies

1. Valuation of Trading assets & liabilities and recording of income & expenses

Trading transactions intended to take advantage of short-term fluctuations and arbitrage opportunities in interest rates, currency exchange rates, market prices of financial instruments and related indices are recognized on a trade date basis and recorded in Trading assets or Trading liabilities on the non-consolidated interim balance sheet.

Income or expenses generated on relevant trading transactions are recorded in Trading income or Trading expenses on the non-consolidated interim statement of income.

Securities and other monetary claims held for trading purposes are stated at fair value at the non-consolidated interim balance sheet date. Derivative financial products, such as swaps, futures transactions and option transactions, are stated at their fair values, assuming that such transactions were terminated and settled at the non-consolidated interim balance sheet date.

Trading income and Trading expenses include the interest received and interest paid during the interim period, the gains or losses resulting from any change in the value of securities and other monetary claims between the beginning and the end of the interim period, and the gains or losses resulting from any change in the value of financial derivatives between the beginning and the end of the interim period, assuming they were settled at the end of the interim period.

2. Securities

Investments in the consolidated subsidiaries and affiliates, which are not under the equity method, are stated at acquisition cost determined by the moving average method.

Regarding Other securities, Japanese stocks with a quoted market price are stated at fair value, determined based on the average quoted market price over the month preceding the non-consolidated interim balance sheet date, securities other than Japanese stocks which have readily determinable fair value are stated at fair value at the non-consolidated interim balance sheet date (cost of securities sold is calculated primarily by the moving average method) and securities which do not have readily determinable fair value are stated at acquisition cost or amortized cost determined by the moving average method. The valuation difference on other securities is included directly in Net assets, net of applicable income taxes after excluding gains and losses as a result of the fair-value hedge method.

3. Derivative transactions

Derivative transactions (other than transactions categorized for trading purposes) are valued at fair value.

4. Depreciation

(1) Tangible fixed assets (excluding lease assets)

Regarding depreciation of Tangible fixed assets, Depreciation of buildings is computed by the straight-line method, except in the case of appliances and fittings where the declining-balance method is applied, and other is computed by the declining-balance method, and applicable share of estimated annual depreciation costs for the period is recorded based on the following range of useful lives.

Buildings	3 years to 50 years
Other	2 years to 20 years

(2) Intangible fixed assets (excluding lease assets)

The amortization of Intangible fixed assets is computed by the straight-line method. Development costs for internally used software are capitalized and amortized using the straight-line method over their estimated useful lives of 5 years determined by MHTB.

(3) Lease assets

Regarding depreciation and amortization of lease assets in Tangible fixed assets and Intangible fixed assets for finance leases that do not involve the transfer of ownership to the lessee, basically the same method as the one applied to fixed assets owned by themselves is used.

5. Allowance and Provision

(1) Allowance for loan losses

Allowance for loan losses is maintained in accordance with internally established standards for write-offs and provisions.

For claims extended to obligors that are legally bankrupt under the Bankruptcy Law, Special Liquidation under the Company Law or other similar laws (“Bankrupt Obligor”), and to obligors that are effectively in similar conditions (“Substantially Bankrupt Obligor”), allowance is maintained at the amounts of claims net of direct write-offs described below, and expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees. For claims extended to obligors that are not yet legally or formally bankrupt but are likely to be bankrupt (“Intensive Control Obligor”), allowance is maintained at the amounts deemed necessary based on overall solvency analyses of the amounts of claims net of expected amounts recoverable from the disposition of collateral and the amounts recoverable under guarantees.

For claims extended to Intensive Control Obligors and Obligors with Restructured Loans and others, if the exposure to an obligor exceeds a certain specific amount, allowance is provided as follows: (i) if future cash flows of the principal and interest can be reasonably estimated, the discounted cash flow method is applied, under which the allowance is determined as the difference between the book value of the loan and its present value of future cash flows discounted using the contractual interest rate before the loan was classified as a Restructured Loan, and (ii) if future cash flows of the principal and interest cannot be reasonably estimated, allowance is provided for the losses estimated for each individual loan.

For claims extended to other obligors, allowance is maintained at rates derived from historical credit loss experience and other factors. Allowance for loan losses to Restructuring countries is maintained in order to cover possible losses based on analyses of the political and economic climates of the countries.

All claims are assessed by each claims origination department in accordance with the internally established “Self-assessment Standard”, and the results of the assessments are verified and examined by the independent examination department. Allowance for loan losses is provided for on the basis of such verified assessments.

In the case of claims to Bankrupt Obligors and Substantially Bankrupt Obligors, which are collateralized or guaranteed by a third party, the amounts deemed uncollectible (calculated by deducting the anticipated proceeds from the sale of collateral pledged against the claims and amounts that are expected to be recovered from guarantors of the claims) are written off against the respective claims balances. The total directly written-off amount was ¥25,313 million.

(2) Provision for bonuses

Provision for bonuses, which is provided for future bonus payments to employees, is maintained at the amount accrued at the end of the interim period, based on the estimated future payments.

(3) Provision for retirement benefits

Provision for retirement benefits (including Prepaid pension cost), which is provided for future benefit payments to employees, is recorded as the required amount accrued at the end of the interim period, based on the projected benefit obligation and the estimated plan asset amounts at the end of fiscal year. Unrecognized actuarial differences are recognized as income or expense starting from the following fiscal year under the straight-line method over a certain term within the average remaining service period of the current employees (10 years to 14 years).

(4) Provision for contingent loss

Provision for contingent loss is maintained to provide against possible losses from contingencies in trust transactions. The balance is a reasonable estimate of possible future losses, on an individual basis, considered to require a provision.

(5) Provision for reimbursement of deposits

Provision for reimbursement of deposits is provided against losses for the deposits derecognized from the liabilities at the estimated amount of future claims for withdrawal to provide for claims by depositors and others.

6. Translation of assets and liabilities denominated in foreign currencies

Assets and liabilities denominated in foreign currencies are translated into Japanese yen primarily at the exchange rates in effect at the non-consolidated interim balance sheet date, with the exception of investments in subsidiaries, which are translated at historical exchange rates.

7. Hedge accounting

(1) Hedge for Interest rate risk

MHTB applies the deferred method or fair-value method of hedge accounting for the interest rate risk accompanying various monetary assets and liabilities.

The portfolio hedge for a large volume of small-value monetary claims and liabilities is accounted for by the method stipulated in the in “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.24). The effectiveness of hedging activities for the portfolio hedge for a large volume of small-value monetary claims and liabilities is assessed as follows:

- (i) as for hedging activities to offset market fluctuation risks, the effectiveness is assessed by bracketing both the hedged instruments, such as deposits and loans, and the hedging instruments, such as interest rate swaps, in the same maturity bucket.
- (ii) as for hedging activities to fix the cash flows, the effectiveness is assessed based on the correlation between a base interest rate index of the hedged cash flow and that of the hedging instrument.

The effectiveness of the individual hedge is assessed based on the correlation between the fluctuation in the market or cash flows of the hedged instruments and that of the hedging instruments.

Deferred gains or losses on hedges recorded on the non-consolidated interim balance sheet resulted from the application of the macro-hedge method based on “Tentative Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Financial Instruments for Banks” (JICPA Industry Audit Committee Report No.15), under which the overall interest rate risks inherent in loans, deposits and others are controlled on a macro-basis using derivatives transactions. These deferred gains or losses on hedges are amortized as interest income or interest expenses over the average remaining maturity of the respective hedging instruments.

The unamortized amounts of gross deferred losses on hedges and gross deferred gains on hedges on the macro-hedges, before net of applicable income taxes, at the end of the interim period were ¥9,387 million and ¥9,113 million, respectively.

(2) Hedge for Foreign exchange risk

MHTB applies the deferred method of hedge accounting to hedge foreign exchange risk associated with various foreign currency denominated monetary assets and liabilities as stipulated in “Accounting and Auditing Treatment relating to Adoption of Accounting Standards for Foreign Currency Transactions for Banks” (JICPA Industry Audit Committee Report No.25). The effectiveness of the hedge is assessed by confirming that the amount of the foreign currency position of the hedged monetary claims and liabilities is equal to or larger than that of currency-swap transactions, exchange swap transactions and similar transactions designated as the hedging instruments of the foreign exchange risk.

(3) Inter-company transaction and Other

Inter-company interest rate swaps, currency swaps and similar derivatives between trading account and other accounts, which are designated as hedges, are not eliminated and related gains and losses are recognized in the interim statement of income or deferred under hedge accounting, because these inter-company derivatives are executed according to the criteria for appropriate outside third-party cover operations which are treated as hedge transactions objectively in accordance with JICPA Industry Audit Committee Reports No. 24 and 25.

8. Consumption tax and Other

Japanese consumption taxes and local consumption taxes are excluded from the transaction amounts. Amounts of non-deductible consumption taxes related to Tangible fixed assets are included in expenses.

Change of Accounting Policy

(Accounting Standards for Business Combinations and related matters)

As “Accounting Standard for Business Combinations” (The Accounting Standards Board of Japan (“ASBJ”) Statement No.21, December 26, 2008), “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, December 26, 2008), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7 (Revised 2008), December 26, 2008), and “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 (Revised 2008), December 26, 2008) can be applied from the fiscal year beginning on April 1, 2009, MHTB applied the new accounting standards and guidance commencing with this period.

Notes

(Non-Consolidated Interim Balance Sheet)

1. Investments in subsidiaries and affiliates amounted to ¥14,599 million.
2. Bonds lending transaction without collateral which the borrower has the right to sell or re-pledge amounted to ¥25,314 million and are included in Government bonds under Securities.
3. Loans and bills discounted include Loans to Bankrupt Obligors of ¥10,079 million and Non-Accrual Delinquent Loans of ¥33,929 million.
 Loans to Bankrupt Obligors are loans, excluding loans written-off, on which delinquencies in payment of principal and/or interest have continued for a significant period of time or for some other reason there is no prospect of collecting principal and/or interest ("Non-Accrual Loans"), as per Article 96 Paragraph 1 No. 3, subsections 1 to 5 or No. 4 of the Corporate Tax Law Enforcement Ordinance (Government Ordinance No. 97, 1965).
 Non-Accrual Delinquent Loans represent non-accrual loans other than (i) Loans to Bankrupt Obligors and (ii) loans for which interest payments have been deferred in order to assist or facilitate the restructuring of the obligors.
4. Balance of Loans Past Due for 3 Months or More: ¥ 638 million.
 Loans Past Due for 3 Months or More are loans for which payments of principal and/or interest have not been received for a period of three months or more beginning with the next day following the last due date for such payments, and which are not included in Loans to Bankrupt Obligors, or Non-Accrual Delinquent Loans.
5. Balance of Restructured Loans: ¥19,015 million.
 Restructured Loans represent loans on which contracts were amended in favor of obligors (e.g. reduction of, or exemption from, stated interest, deferral of interest payments, extension of maturity dates, renunciation of claims) in order to assist or facilitate the restructuring of the obligors. Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans and Loans Past Due for 3 Months or More are not included.
6. Total balance of Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans, Loans Past Due for 3 Months or More and Restructured Loans: ¥63,663 million. The amounts given in Notes 3. through 6. are gross amounts before deduction of amounts for the Allowance for loan losses.
7. In accordance with JICPA Industry Audit Committee Report No. 24, bills discounted are accounted for as financial transactions, although MHTB has rights to sell or pledge these bankers' acceptance, commercial bills, documentary bills and foreign exchange bills. The principal amount of these bills amounted to ¥784 million.
8. Breakdown of assets pledged as collateral.
 The following assets were pledged as collateral:

Securities:	¥1,145,398 million
Loans and bills discounted:	¥526,961 million

 The following liabilities were collateralized by the above assets:

Deposits:	¥2,322 million
Call money:	¥135,000 million
Payables under securities lending transactions:	¥344,113 million
Borrowed money:	¥434,500 million

 In addition to the above, the settlement accounts of domestic exchange transactions or derivatives transactions and others were collateralized by Securities amounting to ¥125,816 million.
 None of the assets was pledged as collateral in connection with borrowings by subsidiaries or affiliates.
 Other assets includes initial margins of futures markets of ¥2,505 million and guarantee deposits of ¥7,651 million.

9. Overdrafts protection on current accounts and contracts for the commitment line for loans are contracts by which MHTB is bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balance of these contracts amounted to ¥975,865 million. Of this amount, ¥819,479 million relates to contracts in which the original contractual term is one year or less, or which are unconditionally cancelable at any time.
Since many of these contracts expire without the rights exercised, the unutilized balance itself does not necessarily affect future cash flows of MHTB. A provision is included in many of these contracts that entitles MHTB to refuse the execution of loans, or reduce the maximum amount under contracts when there is a change in the financial situation, necessity to preserve a claim, or other similar reasons. MHTB obtains, moreover, real estate, securities or others as collateral at the time the contract is entered into, if needed, and periodically monitors customers' business conditions, based on and in accordance with internally established standards, and takes measures to control credit risks such as amendments to contracts, if needed.
10. Accumulated depreciation of Tangible fixed assets amounted to ¥26,485 million.
11. Borrowed money includes subordinated borrowed money of ¥20,000 million with a covenant that performance of the obligation is subordinated to that of other obligations.
12. Bonds payable solely consists of subordinated bonds.
13. The principal amounts of money trusts and loan trusts with guarantees for the repayment of trust principal were ¥921,497 million and ¥37,199 million, respectively.
14. Net assets per share of common stock: ¥20.45

(Non-Consolidated Interim Statements of Income)

1. Other income includes Gain on contribution of securities to retirement benefit trust of ¥6,731 million.
2. Other expenses includes Provision of allowance for loan losses of ¥5,472 million, Written-off of loans of ¥2,240 million, Losses on devaluation of stocks and other securities of ¥626 million and Losses related to credit risk mitigation transactions of ¥3,687 million.
3. Extraordinary income includes Recoveries of written-off claims of ¥704 million.
4. Extraordinary loss includes Impairment loss of ¥556 million for the following assets.

(Millions of yen)

Area	Principal Use	Type	Impairment Loss
Tokyo Metropolitan Area	Branch premises (Nine branches)	Land, Building and Equipment	488
Other	Branch premises (Three branches)	Building and Equipment	68

MHTB recognized the difference between the recoverable amount as of September 30, 2009 and net book value of branch premises as Impairment loss. The book value of the impaired assets does not exceed the non-discounted future cash flows and Impairment loss is recognized.

For the purposes of identifying the impairment assets in such a case, branch premises are assessed by whole assets in each branch.

The recoverable amount is calculated based on the net realizable value. Net realizable value is calculated based on the appraisal value and other.

5. Net income per share of common stock for the interim period: ¥1.25
6. Diluted net income per share of common stock for the interim period: ¥0.79

(Non-Consolidated Interim Statement of Changes in Net Assets)

Types and numbers of treasury stock are as follows:

	<i>Thousands of shares</i>				
	As of March 31, 2009	Increase during the interim period	Decrease during the interim period	As of September 30, 2009	Remarks
Common stock	825	18	3	840	*
Total	825	18	3	840	

* Increases are due to repurchase of fractional shares (18 thousand shares), decreases are due to additional purchase of fractional shares (3 thousand shares).

(Securities)

In addition to Securities on the Non-Consolidated Interim Balance Sheet, "Securities" includes Negotiable certificates of deposit in "Cash and due from banks" and certain items in "Monetary claims bought".

1. Bonds held-to-maturity which have readily determinable fair value (as of September 30, 2009): Nil
2. Investments in subsidiaries and affiliates which have readily determinable fair value (as of September 30, 2009): Nil
3. Other securities which have readily determinable fair value (as of September 30, 2009):

(Millions of yen)

Contents	Acquisition cost	Amount on Non-Consolidated Interim B/S	Valuation difference
Stocks	165,018	214,243	49,225
Bonds	988,550	996,454	7,903
Government bonds	946,443	954,010	7,567
Local government bonds	5,978	6,078	100
Corporate bonds	36,128	36,365	236
Other	607,299	588,463	(18,836)
Foreign securities	494,004	479,983	(14,020)
Monetary claims bought	96,731	96,090	(640)
Other	16,564	12,389	(4,174)
Total	1,760,868	1,799,161	38,292

Note 1: Valuation difference includes a gain amounted to ¥5,459 million which was recognized in the Non-Consolidated Interim Statement Of Income by application of the fair-value hedge method.

2: Japanese Stocks with a quoted market price are stated at fair value, determined based on the average quoted market price over the month preceding the non-consolidated interim balance sheet date and securities other than Japanese stocks which have readily determinable market price are stated at fair value at the non-consolidated interim balance sheet date. Value for judgment of devaluation is based on the quoted market price at the non-consolidated interim balance sheet date.

3: Certain Other securities which have readily determinable fair value are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the interim period ("devaluation"). If the fair value (primarily the closing market price at the non-consolidated interim balance sheet date) has significantly deteriorated compared with the acquisition cost (including amortized cost), the fair value is taken as the amount recorded unless it is deemed that there is a possibility of a recovery in the fair value. The amount of devaluation for the interim period was ¥492 million totally for stocks.

The criteria for determining whether a security's fair value has "significantly deteriorated" are outlined as follows:

Securities whose market price is 50% or less of the acquisition cost.

Securities whose market price exceeds 50% but is 70% or less of the acquisition cost and the quoted price maintains a certain level or lower.

(Additional information)

Floating-rate Japanese government bonds with very few contracted orders in "Securities" have previously been stated at fair value based on the quoted market prices. These market prices, however in the period, are not recognized as a basis of fair value, and Floating-rate Japanese government bonds are stated at rationally calculated amounts.

This change increases "Securities" by ¥18,856 million, "Valuation difference on available-for-sale securities" by ¥11,200 million and decreases "Deferred tax assets" by ¥7,655 million, compared with the amounts stated based on the quoted market prices.

The models applied to the rationally calculated amounts are the discounted cash flow method and other. These variables are mainly the yields of 10-year Japanese government bonds and the volatility of 10-year underlying assets in interest rate swaption trades.

4. Major components of securities not stated at fair value and amount on non-consolidated interim balance sheet

(as of September 30, 2009):

	(Millions of yen)
	Amount
Investment in Subsidiaries and affiliates	
Investment in subsidiaries	11,849
Investment in affiliates	2,750
Other securities	
Unlisted Japanese Stocks	15,821
Unlisted Japanese Corporate Bonds	22,362
Monetary claims bought	88,531

(Deferred Tax Accounting)

Breakdown of Deferred tax assets and Deferred tax liabilities

Items	1H Fiscal 2009 (as of September 30, 2009)
Deferred tax assets	
Allowance for loan losses	15,442
Devaluation of securities	62,760
Provision for retirement benefits	9,050
Valuation difference on available-for-sale securities	6,284
Net Deferred gains or losses on hedges	4,023
Tax losses carried forward	103,758
Other	17,652
Subtotal of Deferred tax assets	218,972
Valuation allowance	(168,262)
Total Deferred tax assets	50,709
Deferred tax liabilities	
Gains from establishment of retirement benefits trust	(6,053)
Valuation difference on available-for-sale securities	(8,585)
Other	(540)
Total Deferred tax liabilities	(15,180)
Net amount of Deferred tax assets	35,529

(4) Note for the Assumption of Going Concern – Non-Consolidated basis

Nothing to report regarding doubt of MHTB as a going concern.

Statement of Trust Assets and Liabilities

As of September 30, 2009

(Millions of yen)

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	2,224,710	Money Trusts	11,880,482
Securities	934,658	Pension Trusts	3,620,255
Beneficiary Rights to the Trusts	33,870,305	Property Formation Benefit Trusts	3,973
Securities held in Custody Accounts	766,991	Loan Trusts	37,747
Money Claims	6,117,045	Investment Trusts	12,679,143
Tangible Fixed Assets	5,492,766	Money Entrusted Other than Money Trusts	2,316,330
Intangible Fixed Assets	146,053	Securities Trusts	4,825,972
Other Claims	86,358	Money Claim Trusts	5,810,446
Due from Banking Account	887,708	Equipment Trusts	19
Cash and Due from Banks	639,767	Land and Fixtures Trusts	225,667
		Composite Trusts	9,762,508
		Other Trusts	3,821
Total	51,166,367	Total	51,166,367

Note:

1. Amounts less than one million yen are rounded down.
2. The statement is exclusive of the Trusts that is difficult to value monetarily.
3. Beneficiary Rights to the Trusts include entrusted Trusts for asset maintenance of ¥ 32,809,803 million.
4. Joint trust assets under the management of other companies: ¥ 2,002,044 million.
There is no "Trust assets under the service-shared co-trusteeship" in "Joint trust assets under the management of other companies".
5. Loans and bills discounted among Money Trusts with the contracts of principal indemnification amounted to ¥ 31,051 million.
Of this amount, balance of non-accrual delinquent loans is ¥ 3,122 million.

(Reference) Breakdown of Accounts of Money Trusts and Loan Trusts with the contracts of principal indemnification
(including Trusts entrusted for asset management) are as follows.

Money Trusts

(Millions of yen)

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	31,051	Principal	921,497
Securities	45,982	Reserve	94
Others	844,949	Others	391
Total	921,983	Total	921,983

Note: Amounts less than one million yen are rounded down.

Loan Trusts

(Millions of yen)

Assets	Amount	Liabilities	Amount
Loans and Bills Discounted	—	Principal	37,199
Securities	—	Reserve	241
Others	37,747	Others	306
Total	37,747	Total	37,747

Note: Amounts less than one million yen are rounded down.

Comparison of Balances of Principal Items

(Millions of yen)

Items	1H Fiscal 2009 as of September 30, 2009	Fiscal 2008 as of March 31, 2009	Change from March 31, 2009	1H Fiscal 2008 as of September 30, 2008	Change from September 30, 2008
Total Amount of Funds	18,973,617	26,315,273	(7,341,655)	25,669,580	(6,695,963)
Deposits	2,576,999	2,920,102	(343,103)	2,793,168	(216,169)
Negotiable Certificates of Deposit	854,160	636,080	218,080	815,170	38,990
Money Trusts	11,880,482	18,102,189	(6,221,707)	17,998,045	(6,117,562)
Pension Trusts	3,620,255	4,602,397	(982,142)	3,995,136	(374,881)
Property Formation Benefit Trusts	3,973	4,045	(72)	3,696	276
Loan Trusts	37,747	50,457	(12,710)	64,364	(26,617)
Loans and Bills Discounted	5,841,466	5,700,580	140,886	5,790,584	50,882
of Banking account	3,616,756	3,439,591	177,164	3,444,486	172,269
of Trust accounts	2,224,710	2,260,989	(36,278)	2,346,098	(121,387)
Securities for Investments	2,698,246	8,841,264	(6,143,018)	8,518,219	(5,819,973)
of Banking account	1,763,587	1,945,977	(182,390)	1,610,380	153,206
of Trust accounts	934,658	6,895,286	(5,960,628)	6,907,838	(5,973,179)

Note: Amounts less than one million yen are rounded down.

SELECTED FINANCIAL INFORMATION

For the Second Quarter (First Half) of Fiscal 2009



Mizuho Trust & Banking Co., Ltd.

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"NON": Non-consolidated figures of MHTB

"NON<MHTB and MHAC>": Aggregated figures of MHTB including past figures for its former financial subsidiary for corporate revitalization

* MHTB merged with its own financial subsidiary for corporate revitalization as of October 1, 2005.

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NON : Non-Consolidated CON : Consolidated

Estimates and other forecasts in "Selected Financial Information" are based on information, which is available at this moment, and assumptions of uncertain factors, which may have an influence on future operating results. Actual results may differ materially from these estimates, depending on future events.

SUMMARY OF FINANCIAL RESULTS**For the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009)****1. Summary of Income Analysis**

· Non-consolidated Net Business Profit (before Provision for General Allowance for Loan Losses) [5] was ¥17.8 billion, decreasing by ¥6.1 billion from the corresponding period of the previous fiscal year. Looking at the details, profit in trust and asset management business decreased mainly due to the depreciation of trust assets affected by the decline in the stock prices from the corresponding period of the previous fiscal year. Profit in banking business decreased mainly due to a decrease in income related to deposit and others affected by the decline in interest rates.

· On the other hand, Ordinary Profit [9] and Net Income [13] were ¥7.8 billion and ¥6.3 billion, increasing by ¥3.8 billion and ¥2.6 billion from the corresponding period of the previous fiscal year respectively mainly due to the improvement of Net Gains related to Stock and Other Securities [7] and Credit-related Costs [14].

· Consolidated Ordinary Profit [15] was ¥6.7 billion, increasing by ¥1.4 billion from the corresponding period of the previous fiscal year. Consolidated net income [16] was ¥5.0 billion, increasing by ¥0.4 billion from the corresponding period of the previous fiscal year.

(Non-consolidated)

(Billions of yen)

		1H of Fiscal 2009 (Apr. 1 - Sep.30, 2009)	
			Change from 1H of Fiscal 2008
1	Gross Profit without Credit Cost for Trust Accounts	63.7	(6.7)
2	Trust and Asset management business	33.9	(4.4)
3	Banking business	29.7	(2.3)
4	General and Administrative Expenses excl. Non-recurring loss (Minus)	45.8	(0.5)
5	Net Business Profit (before provision for general allowance for loan losses)	17.8	(6.1)
6	Credit-related Costs (Minus)	7.7	(5.2)
7	Net Gains related to Stocks and Other Securities	0.1	4.4
8	Other (*)	(2.4)	0.3
9	Ordinary Profit	7.8	3.8
10	Net Extraordinary Income (Loss)	0.0	(3.3)
11	Credit-related Costs	0.0	(3.8)
12	Income before Income Taxes	7.9	0.4
13	Net Income	6.3	2.6

(*) Other includes Losses related to credit risk mitigation transactions of ¥3.6 billion and Gain on contribution of securities to retirement benefit trust of ¥6.7 billion.

14	Credit-related Costs	7.6	(1.3)
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(Consolidated)

15	Ordinary Profit	6.7	1.4
16	Net Income	5.0	0.4

2. Status of Asset, Liability and Other**(1) Unrealized Gains/Losses on Securities available-for-sale**

(Non-consolidated)

(Billions of yen)

· Unrealized Gains/Losses on securities available-for-sale which have readily determinable fair value [17] was ¥38.2 billion as unrealized gains, significantly increasing by ¥56.6 billion from the end of the previous fiscal year mainly due to an increase in unrealized gains in Japanese stocks [18] as a result of the recovery in stock prices.

		As of September 30, 2009	
			Change from March 31, 2009
17	Securities Available-for-sale	38.2	56.6
18	Japanese Stocks	49.2	39.7
19	Japanese Bonds	7.9	9.4
20	Other	(18.8)	7.4

(2) Consolidated Capital Adequacy Ratio (Preliminary)

(Consolidated Capital Adequacy Ratio (Basel II))

(Billions of yen)

· Consolidated Capital Adequacy Ratio (Basel II, Preliminary) [21] was 13.60%, rising by 0.28% from the end of the previous fiscal year mainly due to an increase in Risk-based capital as a result of improvement of Unrealized Gain on Securities.

· Consolidated Tier 1 Capital Ratio [22] was 8.62%, rising by 0.44% from the end of the previous fiscal year.

		As of September 30, 2009 (Preliminary)	
			Change from March 31, 2009
21	Capital Adequacy Ratio	13.60%	0.28%
22	Tier 1 Capital Ratio	8.62%	0.44%
23	Total Risk-based Capital	423.3	15.0
24	Tier 1 Capital	268.1	17.2
25	Tier 2 Capital	163.6	0.8
26	Deductions (Minus)	8.5	2.9
27	Risk-weighted Assets	3,110.9	46.6

(3) Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

(Non-consolidated)

Banking Account + Trust Accounts

(Billions of yen)

- Disclosed claims under FRL [31] was ¥94.9 billion, increasing by ¥17.3 billion from the end of the previous fiscal year. Claims against Bankrupt and Substantially Bankrupt obligors decreased as a result of the promotion of the disposal of NPL. On the other hand, both Claims with Collection Risk and Claims for Special Attention increased due to a deterioration of the financial condition in customers and other.

- NPL ratio [34] was 2.52%, rising by 0.35% from the end of the previous fiscal year.

		As of September 30, 2009	
			Change from March 31, 2009
28	Claims against Bankrupt and Substantially Bankrupt Obligors	44.7	(11.9)
29	Claims with Collection Risk	30.3	20.8
30	Claims for Special Attention	19.8	8.4
31	Sub-total (A)	94.9	17.3
32	Normal Claims	3,663.9	158.8
33	Total (B)	3,758.9	176.1
34	NPL Ratio (A)/(B)	2.52%	0.35%

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

3. Earnings Estimates for Fiscal 2009

(Non-consolidated)

(Billions of yen)

- Net Business Profit [39] is ¥50.0 billion unchanged from the previous release dated on May 15, 2009.
- Both Ordinary Profit [40, 43] and Net Income [41, 44] are estimated to be ¥25.0 billion and ¥15.0 billion respectively, same as in the previous release, while Credit-related Costs [42] are to increase to ¥15.0 billion from ¥10.0 billion in the previous release, as estimated on the basis of the results in this first half.

		Previous estimate	Current Estimate	Change
35	Gross Profit (*)	140.0	140.0	-
36	Trust and Asset management business	83.0	81.0	(2.0)
37	Banking business	57.0	59.0	2.0
38	General and Administrative Expenses (Minus)	90.0	90.0	-
39	Net Business Profit (before provision for general allowance for loan losses)	50.0	50.0	-
40	Ordinary Profit	25.0	25.0	-
41	Net Income	15.0	15.0	-
(*) Without credit cost for trust accounts				
42	Credit-related Costs (Minus)	10.0	15.0	5.0

(Consolidated)

43	Ordinary Profit	25.0	25.0	-
44	Net Income	15.0	15.0	-

I. FINANCIAL DATA FOR THE FIRST HALF OF FISCAL 2009

1. Income Analysis

[Non-Consolidated]

(Millions of yen)

		First Half of Fiscal 2009		First Half of Fiscal 2008
			Change	
1	Gross Profit	63,778	(6,731)	70,509
2	<i>Gross Profit without Credit Costs for Trust Accounts</i>	63,778	(6,731)	70,509
3	Net Interest Income	23,204	(3,238)	26,443
4	Net Trust Fees	23,797	(5,165)	28,962
5	<i>Trust Fees without Credit Costs for Trust Accounts</i>	23,797	(5,165)	28,962
6	<i>Trust Fees for Loan Trust and Jointly Operated Designated Money Trust</i>	1,867	(353)	2,221
7	Credit Costs for Trust Accounts (minus) A	-	-	-
8	Write-off of Loans	-	-	-
9	Other	-	-	-
10	Net Fees and Commissions Income	11,975	567	11,407
11	Net Trading Income	1,930	1,203	726
12	Net Other Ordinary Income	2,870	(98)	2,969
13	General and Administrative Expenses(Excluding Non-Recurring Loss) (minus)	45,880	(543)	46,424
14	Personnel Expenses	17,616	1,448	16,168
15	Non-Personnel Expenses	26,885	(1,834)	28,719
16	Miscellaneous Taxes	1,378	(157)	1,536
17	Provision for General Allowance for Loan Losses (minus) B	1,213	1,213	
18	Net Business Profit	16,684	(7,400)	24,084
19	Net Gain (Loss) related to Bonds	2,765	(698)	3,464
20	Net Business Profit(Before Provision for General Allowance for Loan Losses)(*1)	17,897	(6,187)	24,084
21	Excluding Net Gain (Loss) related to Bonds	15,131	(5,488)	20,620
22	Net Non-recurring Gain (Loss)	(8,790)	11,218	(20,008)
23	Net Gain related to Stocks and Other Securities	122	4,402	(4,279)
24	Expenses related to Portfolio Problems for Banking Account (minus) C	6,499	(6,456)	12,955
25	Other	(2,413)	359	(2,772)
26	Ordinary Profit	7,894	3,817	4,076
27	Net Extraordinary Income (Loss)	60	(3,380)	3,440
28	<i>Net Gain (Loss) on Disposal of Noncurrent Assets</i>	(112)	140	(253)
29	Impairment Loss	(556)	(524)	(32)
30	Recoveries of Written-off Claims	704	403	301
31	Reversal of Allowance for Loan Losses D	-	(3,887)	3,887
32	Reversal of Provision for Contingent Loss E	25	(4)	30
33	Income before Income Taxes	7,954	437	7,517
34	Income Taxes - Current (minus)	6	(4)	11
35	Income Taxes - Deferred (minus)	1,647	(2,171)	3,819
36	Net Income	6,300	2,614	3,686
37	Credit-related Costs (minus) A+B+C-D-E	7,686	(1,351)	9,038
38	Ordinary Income	95,808	(6,639)	102,448

(Reference) Breakdown of Credit-related Costs

39	Provision of (Reversal of) General Allowance for Loan Losses	1,213	6,591	(5,378)
40	Write-off of Loans	2,240	(10,715)	12,955
41	Provision of (Reversal of) Specific Allowance for Loan Losses	4,258	2,767	1,491
42	Provision of (Reversal of) Allowance for Loan Losses to Restructuring Countries	(0)	(0)	0
43	Provision for (Reversal of) Contingent Loss	(25)	4	(30)
44	Total	7,686	(1,351)	9,038

*1 Net Business Profit (Before Provision for General Allowance for Loan Losses) = Net Business Profit + Credit Costs for Trust Accounts
+ Provision for General Allowance for Loan Losses

[Consolidated]

(Millions of yen)

		First Half of Fiscal 2009		First Half of Fiscal 2008
			Change	
1	Consolidated Gross Profit	73,114	(6,337)	79,452
2	Net Interest Income	23,270	(3,212)	26,482
3	Net Trust Fees	23,797	(5,165)	28,962
4	<i>Credit Costs for Trust Accounts</i> (minus) A	-	-	-
5	Net Fees and Commissions Income	21,098	(913)	22,012
6	Net Trading Income	1,930	1,203	726
7	Net Other Ordinary Income	3,018	1,749	1,269
8	General and Administrative Expenses (minus)	58,484	(170)	58,655
9	Expenses related to Portfolio Problems for Banking Account (minus) B	8,097	(4,861)	12,959
10	Net Gain related to Stocks and Other Securities	122	2,071	(1,949)
11	Equity in Earnings of Affiliates	(573)	(591)	17
12	Other	618	1,321	(702)
13	Ordinary Profit	6,700	1,496	5,203
14	Net Extraordinary Income (Loss)	152	(1,819)	1,971
15	<i>Reversal of Allowance for Loan Losses</i> C	-	(4,232)	4,232
16	<i>Reversal of Provision for Contingent Loss</i> D	25	(4)	30
17	Income before Income Taxes and Minority Interests	6,852	(322)	7,175
18	Income Taxes - Current (minus)	220	(176)	396
19	Income Taxes - Deferred (minus)	1,640	(1,168)	2,808
20	Income before Minority Interests	4,991	1,022	3,969
21	Minority Interests in Income (Loss) (minus)	(47)	572	(619)
22	Net Income	5,039	449	4,589
* Consolidated Gross Profit = (Interest Income - Interest Expenses) + Net Trust Fees + (Fees and Commissions - Fees and Commissions Payments) + (Trading Income - Trading Expenses) + (Other Ordinary Income - Other Ordinary Expenses)				
23	Credit-related Costs (minus) A+B-C-D	8,072	(624)	8,697
24	Consolidated Ordinary Income	107,926	(12,587)	120,513

2. Interest Margins

[Non-Consolidated]

3 Domestic Accounts *

(%)

		First Half of Fiscal 2009	Change	First Half of Fiscal 2008
1	Return on Interest-Earning Assets (A)	1.21	(0.31)	1.53
2	Return on Loans and bills discounted	1.57	(0.20)	1.78
3	Return on Securities	0.67	(0.72)	1.40
4	Cost of Funding (B)	0.46	(0.15)	0.62
5	Cost of Deposits and Others	0.42	(0.14)	0.56
6	Net Interest Margin (A) - (B)	0.74	(0.15)	0.90

* "3 Domestic Accounts" = banking account (domestic operations) + trust accounts with guarantees for the repayment of trust principal (loan trusts and jointly operated designated money trust)

(Reference) Banking account (domestic operations)

(%)

		First Half of Fiscal 2009	Change	First Half of Fiscal 2008
7	Return on Interest-Earning Assets (A)	1.22	(0.31)	1.54
8	Return on Loans and bills discounted	1.56	(0.20)	1.77
9	Return on Securities	0.65	(0.75)	1.40
10	Cost of Funding (B)	0.51	(0.16)	0.67
11	Cost of Deposits and Others	0.45	(0.14)	0.60
12	Net Interest Margin (A) - (B)	0.71	(0.14)	0.86

3. Net Gains / Losses on Securities

[Non-Consolidated]

(Millions of yen)

		First Half of Fiscal 2009	Change	First Half of Fiscal 2008
13	Net Gain (Loss) related to Bonds	2,765	(698)	3,464
14	Gain on Sales and Others	3,364	(1,598)	4,963
15	Loss on Sales and Others (minus)	1,144	(246)	1,390
16	Devaluation (minus)	9	(59)	69
17	Provision of Allowance for Investment Loss (minus)	-	-	-
18	Income from (Expenses on) Derivatives other than for Trading or Hedging (related to bonds)	554	593	(39)

* "Gain on Sales and Others" includes gains on redemption. "Loss on Sales and Others" includes losses on redemption.

(Millions of yen)

		First Half of Fiscal 2009	Change	First Half of Fiscal 2008
19	Net Gain (Loss) related to Stocks and Other Securities	122	4,402	(4,279)
20	Gain on Sales	849	(39)	888
21	Loss on Sales (minus)	55	(26)	82
22	Devaluation (minus)	626	(4,459)	5,085
23	Provision of Allowance for Investment Loss (minus)	-	-	-
24	Income from (Expenses on) Derivatives other than for Trading or Hedging (related to stocks)	(44)	(44)	-

4. Unrealized Gains / Losses on Securities

Securities available-for-sale ("afs") (which have readily determinable fair value)

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009				As of March 31, 2009				As of September 30, 2008			
		Amount on B/S				Amount on B/S				Amount on B/S			
		Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)		
			Gains	Losses			Gains	Losses			Gains	Losses	
1	Securities-afs	1,799,161	38,292	69,997	31,704	1,998,315	(18,405)	33,299	51,704	1,678,588	37,187	93,793	56,606
2	Japanese Stocks	214,243	49,225	59,446	10,221	181,823	9,434	30,220	20,785	270,643	84,246	93,065	8,818
3	Japanese Bonds	996,454	7,903	8,765	861	1,480,750	(1,578)	1,928	3,506	1,036,669	(32,547)	406	32,954
4	Japanese Government Bonds	954,010	7,567	8,387	820	1,420,869	(1,273)	1,797	3,071	958,965	(32,500)	205	32,705
5	Other	588,463	(18,836)	1,785	20,621	335,742	(26,262)	1,149	27,411	371,275	(14,510)	322	14,833

* In addition to "Securities" on the (interim) balance sheets, NCD in "Cash and Due from Banks" and certain items in "Monetary Claims Bought" are also included.

* Fair value of Japanese Stocks with a quoted market price is determined based on the average quoted market price over the month preceding the (interim) balance sheet date.

Fair value of securities other than Japanese Stocks with a quoted market price is determined at the quoted market price if available, or other reasonable value at the (interim) balance sheet date.

* The book values of Securities-afs which have readily determinable fair value are stated at fair value, so the Unrealized Gains / Losses indicate the difference between book value on the (interim) balance sheet and the acquisition cost.

Unrealized Gains/Losses includes ¥5,459 million, ¥7,238 million and ¥2,794 million, which were recognized in the statements of income for September 30, 2009, March 31, 2009 and September 30, 2008 by application of the fair-value hedge method, respectively.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥32,833 million, ¥(25,643) million and ¥34,393 million, respectively.

* Valuation difference on available-for-sale securities (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the statement of income by application of the fair-value hedge method, including translation differences regarding securities) which do not have readily determinable fair value as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥30,273 million, ¥(14,373) million and ¥30,934 million, respectively.

* Balance of Bonds held-to-maturity and Securities in subsidiaries and affiliates which have readily determinable fair value is nil.

[Consolidated]

(Millions of yen)

		As of September 30, 2009				As of March 31, 2009				As of September 30, 2008			
		Amount on Consolidated B/S				Amount on Consolidated B/S				Amount on Consolidated B/S			
		Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)			Book Value (=Fair Value)	Unrealized Gains (Losses)		
			Gains	Losses			Gains	Losses			Gains	Losses	
6	Securities-afs	1,799,662	38,746	70,450	31,704	2,011,985	(18,024)	33,680	51,704	1,706,116	37,552	94,384	56,831
7	Japanese Stocks	214,744	49,678	59,900	10,221	182,252	9,816	30,602	20,785	271,281	84,836	93,655	8,818
8	Japanese Bonds	996,454	7,903	8,765	861	1,480,750	(1,578)	1,928	3,506	1,036,669	(32,547)	406	32,954
9	Japanese Government Bonds	954,010	7,567	8,387	820	1,420,869	(1,273)	1,797	3,071	958,965	(32,500)	205	32,705
10	Other	588,463	(18,836)	1,785	20,621	348,982	(26,262)	1,149	27,411	398,165	(14,735)	323	15,059

* In addition to "Securities" on the consolidated (interim) balance sheets, NCD in "Cash and Due from Banks" and certain items in "Monetary Claims Bought" are also included.

* Fair value of Japanese Stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated (interim) balance sheet date.

Fair value of securities other than Japanese Stocks with a quoted market price is determined at the quoted market price if available, or other reasonable value at the consolidated (interim) balance sheet date.

* The book values of Securities-afs which have readily determinable fair value are stated at fair value, so the Unrealized Gains / Losses indicate the difference between book value on the consolidated (interim) balance sheet and the acquisition cost.

Unrealized Gains/Losses includes ¥5,459 million, ¥7,238 million and ¥2,794 million, which were recognized in the consolidated statements of income for September 30, 2009, March 31, 2009 and September 30, 2008 by application of the fair-value hedge method, respectively.

As a result, the base amounts to be recorded directly to Net Assets after tax adjustment as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥33,286 million, ¥(25,262) million and ¥34,758 million, respectively.

* Valuation difference on available-for-sale securities (recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the consolidated statement of income by application of the fair-value hedge method, including translation differences regarding securities) which do not have readily determinable fair value as of September 30, 2009, March 31, 2009 and September 30, 2008 are ¥30,447 million, ¥(14,226) million and ¥30,936 million, respectively.

* Balance of Bonds held-to-maturity which have readily determinable fair value is nil.

[Reference]

Unrealized Gains / Losses on Securities

(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)

For certain Securities-afs (which have readily determinable fair value), Unrealized Gains (Losses) were recognized in the statement of income by application of the fair-value hedge method. They were excluded from Valuation Difference on available-for-sale Securities. These adjusted Unrealized Gains (Losses) were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount was as follows:

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Unrealized Gains (Losses)			Unrealized Gains (Losses)	Unrealized Gains (Losses)
			Change from March 31, 2009	Change from September 30, 2008		
1	Securities-afs	32,833	58,476	(1,560)	(25,643)	34,393
2	Japanese Stocks	49,225	39,790	(35,021)	9,434	84,246
3	Japanese Bonds	3,726	10,679	39,068	(6,952)	(35,342)
4	Japanese Government Bonds	3,390	10,037	38,685	(6,647)	(35,294)
5	Other	(20,118)	8,007	(5,608)	(28,126)	(14,510)

[Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Unrealized Gains (Losses)			Unrealized Gains (Losses)	Unrealized Gains (Losses)
			Change from March 31, 2009	Change from September 30, 2008		
6	Securities-afs	33,286	58,549	(1,472)	(25,262)	34,758
7	Japanese Stocks	49,678	39,862	(35,157)	9,816	84,836
8	Japanese Bonds	3,726	10,679	39,068	(6,952)	(35,342)
9	Japanese Government Bonds	3,390	10,037	38,685	(6,647)	(35,294)
10	Other	(20,118)	8,007	(5,383)	(28,126)	(14,735)

5. Projected Redemption Amounts for Securities

[Non-Consolidated]

The redemption schedule by term for Securities with maturities is as follows:

(Billions of yen)

		As of September 30, 2009					As of March 31, 2009					As of September 30, 2008				
		Within 1 year	1 year - 5 years	5 years - 10 years	Over 10 years		Within 1 year	1 year - 5 years	5 years - 10 years	Over 10 years		Within 1 year	1 year - 5 years	5 years - 10 years	Over 10 years	
1	Securities-afs	342.2	527.7	572.4	174.7	1,617.1	734.5	471.3	432.7	238.5	1,877.3	358.7	454.8	394.9	266.1	1,474.6
2	Japanese Bonds Total	299.1	122.6	453.3	143.7	1,018.8	681.3	265.0	356.6	198.9	1,501.9	279.8	209.0	347.4	223.0	1,059.4
3	Japanese Government Bonds	287.3	98.9	440.6	127.0	954.0	668.5	228.8	342.9	180.6	1,420.8	259.8	167.4	328.6	202.9	958.9
4	Japanese Local Government Bonds	1.1	2.3	2.5	-	6.0	0.8	3.0	2.3	-	6.1	2.0	3.3	3.0	-	8.4
5	Japanese Corporate Bonds	10.5	21.3	10.0	16.7	58.7	12.0	33.2	11.4	18.2	74.9	18.0	38.2	15.7	20.0	92.0
6	Other	43.1	405.1	119.1	30.9	598.3	53.2	206.3	76.1	39.6	375.3	78.8	245.7	47.4	43.0	415.1

6. Overview of Derivative Transactions Qualifying for Hedge Accounting

[Non-Consolidated]

Notional Amount of Interest Rate Swaps (qualifying for Hedge Accounting) by Remaining Contractual Term

(Billions of yen)

		As of September 30, 2009				As of March 31, 2009				As of September 30, 2008			
		Within 1 year	1 year - 5 years	Over 5 years		Within 1 year	1 year - 5 years	Over 5 years		Within 1 year	1 year - 5 years	Over 5 years	
7	Receive Fixed / Pay Float	-	100.0	170.0	270.0	-	-	10.0	10.0	-	-	-	-
8	Receive Float / Pay Fixed	200.0	180.0	65.0	445.0	100.0	290.0	85.0	475.0	270.0	370.0	85.0	725.0
9	Receive Float / Pay Float	-	-	-	-	-	-	-	-	-	-	-	-
10	Receive Fixed / Pay Fixed	-	-	-	-	-	-	-	-	-	-	-	-
11	Total	200.0	280.0	235.0	715.0	100.0	290.0	95.0	485.0	270.0	370.0	85.0	725.0

(Reference)

Deferred Hedge Gains / Losses of Derivative Transactions Qualifying for Hedge Accounting

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009			As of September 30, 2008		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)
12	59.6	69.5	(9.9)	53.4	61.1	(7.7)	47.1	48.9	(1.8)

Note: The above figures reflect all derivative transactions subject to hedge accounting.

Net Deferred Hedge Gains (Losses) is reported in before net of applicable income tax.

7. Employee Retirement Benefits

[Non-Consolidated]

(1) Projected Benefit Obligations

(Millions of yen)

		As of September 30, 2009	Change	As of September 30, 2008
1	Projected Benefit Obligations (at the beginning of the fiscal year) (A)	120,941	(1,206)	122,148
2	Discount Rate%	2.5	-	2.5
3	Fair Value of Plan Assets (at the beginning of the fiscal year) (B)	102,884	(27,757)	130,641
4	Unrecognized Net Obligations (C)	61,880	25,409	36,471
5	Unrecognized Actuarial Differences (at the beginning of the fiscal year)	61,880	25,409	36,471
6	Amount amortized during the first half of fiscal 2009	4,989	1,608	3,380
7	Prepaid Pension Cost (at the beginning of the fiscal year) (D)	55,349	(468)	55,817
8	Provision for Retirement Benefits (at the beginning of the fiscal year) (A)-(B)-(C)+(D)	11,526	673	10,852

(2) Expenses related to Employee Retirement Benefits

(Millions of yen)

		First Half of Fiscal 2009	Change	First Half of Fiscal 2008
9	Service Cost	1,115	43	1,072
10	Interest Cost	1,511	(15)	1,526
11	Expected Return on Plan Assets	(1,228)	1,938	(3,166)
12	Amortization of Unrecognized Actuarial Differences	4,989	1,608	3,380
13	Other	137	42	94
14	Total	6,525	3,617	2,908

[Consolidated]

(Millions of yen)

		As of September 30, 2009	Change	As of September 30, 2008
15	Projected Benefit Obligations (at the beginning of the fiscal year) (A)	123,038	(1,293)	124,331
16	Fair Value of Plan Assets (at the beginning of the fiscal year) (B)	104,801	(28,491)	133,293
17	Unrecognized Net Obligations (C)	62,594	26,356	36,237
18	Unrecognized Actuarial Differences (at the beginning of the fiscal year)	62,594	26,356	36,237
19	Amount amortized during the first half of fiscal 2009	5,033	1,704	3,329
20	Prepaid Pension Cost (at the beginning of the fiscal year) (D)	56,376	(168)	56,544
21	Provision for Retirement Benefits (at the beginning of the fiscal year) (A)-(B)-(C)+(D)	12,018	673	11,345
22	Expenses related to Retirement Benefits	6,746	3,749	2,997

8. Capital Adequacy Ratio (Basel II)

[Consolidated]

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		(Preliminary)	Change from March 31, 2009	Change from September 30, 2008		
1	(1) Capital Adequacy Ratio (%)	13.60	0.28	0.68	13.32	12.92
2	Tier1 Capital Ratio (%)	8.62	0.44	0.73	8.18	7.89
3	(2) Tier1 Capital	268.1	17.2	(33.7)	250.9	301.9
4	Capital Stock	247.2	0.0	0.0	247.2	247.2
5	Capital Surplus	15.4	0.0	0.0	15.3	15.3
6	Retained Earnings	15.7	5.0	(29.5)	10.7	45.3
7	Treasury Stock (minus)	0.1	0.0	0.0	0.1	0.1
8	Dividends (estimate), etc. (minus)	-	-	-	-	-
9	Loss of Valuation Difference on Securities (minus)	-	(14.1)	-	14.1	-
10	Foreign Currency Translation Adjustments	(1.7)	0.4	(0.8)	(2.2)	(0.8)
11	Subscription rights to shares	0.2	0.1	0.2	0.1	-
12	Minority Interests in Consolidated Subsidiaries	1.0	(0.0)	(1.3)	1.1	2.4
13	Preferred Securities Issued by Overseas SPCs	-	-	-	-	-
14	Other (minus)	9.6	2.5	2.3	7.1	7.3
15	(3) Tier 2 Capital (included as Qualifying Capital)	163.6	0.8	(34.7)	162.8	198.4
16	45% of Unrealized Gains on Securities-afs	15.0	15.0	(0.5)	-	15.6
17	45% of Revaluation Reserve for Land	-	-	-	-	-
18	General Allowance for Loan Losses	0.6	(0.0)	(0.0)	0.6	0.6
19	Debt Capital, etc	148.0	(15.9)	(34.2)	163.9	182.2
20	Perpetual Subordinated Debt and Other Debt Capital	21.8	(14.9)	(20.9)	36.7	42.7
21	Dated Subordinated Debt and Redeemable Preferred Stock	126.2	(1.0)	(13.3)	127.2	139.5
22	Other	-	(1.7)	-	1.7	-
23	(4) Deductions for Total Risk-based Capital	8.5	2.9	2.3	5.5	6.2
24	(5) Total Risk-based Capital (2) + (3) - (4)	423.3	15.0	(70.8)	408.2	494.2
25	(6) Risk-weighted Assets	3,110.9	46.6	(713.0)	3,064.2	3,823.9
26	Credit Risk Assets	2,729.3	100.2	(299.1)	2,629.1	3,028.4
27	On-balance Sheet Items	2,571.1	77.9	(310.8)	2,493.2	2,881.9
28	Off-balance Sheet Items	158.1	22.3	11.6	135.8	146.5
29	Market Risk Equivalent Assets	9.1	3.4	1.5	5.6	7.5
30	Operational Risk Equivalent Assets	372.4	43.9	24.6	328.5	347.8
31	Adjusted Floor Amount	-	(100.9)	(440.1)	100.9	440.1

[Non-consolidated]

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		(Preliminary)	Change from March 31, 2009	Change from September 30, 2008		
32	(1) Capital Adequacy Ratio (%)	13.79	0.44	0.93	13.35	12.86
33	Tier1 Capital Ratio (%)	8.71	0.52	0.94	8.19	7.77
34	(2) Tier 1 Capital	266.3	18.9	(26.9)	247.4	293.3
35	(3) Tier 2 Capital (included as Qualifying Capital)	163.1	2.4	(34.7)	160.6	197.9
36	(4) Deductions for Total Risk-based Capital	8.0	2.9	2.1	5.1	5.9
37	(5) Total Risk-based Capital (2) + (3) - (4)	421.3	18.4	(63.8)	402.9	485.2
38	(6) Risk-weighted Assets	3,055.5	37.3	(716.4)	3,018.1	3,771.9

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

The figures below are presented net of partial direct write-offs.

Treatment of accrued interest is based on the results of the self-assessment of assets.

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligor, Substantially Bankrupt Obligor, and Intensive Control Obligor are categorized as non-accrual loans.)

[Non-Consolidated]

Banking Account

(Millions of yen ,%)

Banking Account		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
				Change from March 31, 2009		Change from September 30, 2008					
			%		%		%		%		%
1	Loans to Bankrupt Obligor	10,079	0.27	(7,843)	(0.24)	4,538	0.11	17,923	0.52	5,541	0.16
2	Non-Accrual Delinquent Loans	33,929	0.93	15,861	0.41	17,185	0.45	18,068	0.52	16,744	0.48
3	Loans Past Due for 3 Months or More	638	0.01	(6)	(0.00)	273	0.00	644	0.01	364	0.01
4	Restructured Loans	19,015	0.52	9,327	0.24	10,287	0.27	9,688	0.28	8,727	0.25
5	Total	63,663	1.76	17,338	0.41	32,284	0.84	46,324	1.34	31,378	0.91
6	Total Loans	3,616,756	100.00	177,164	-	172,269	-	3,439,591	100.00	3,444,486	100.00
7	Amount of Partial Direct Write-offs	21,771		3,156		4,058		18,614		17,713	

Trust Accounts

(Millions of yen ,%)

Trust Accounts		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
				Change from March 31, 2009		Change from September 30, 2008					
			%		%		%		%		%
8	Loans to Bankrupt Obligor	-	-	-	-	-	-	-	-	-	-
9	Non-Accrual Delinquent Loans	3,122	10.05	(14)	0.66	(25)	1.34	3,136	9.38	3,147	8.70
10	Loans Past Due for 3 Months or More	-	-	-	-	-	-	-	-	-	-
11	Restructured Loans	-	-	-	-	-	-	-	-	-	-
12	Total	3,122	10.05	(14)	0.66	(25)	1.34	3,136	9.38	3,147	8.70
13	Total Loans	31,051	100.00	(2,362)	-	(5,096)	-	33,414	100.00	36,148	100.00

Banking Account + Trust Accounts

(Millions of yen ,%)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
				Change from March 31, 2009		Change from September 30, 2008					
			%		%		%		%		%
14	Loans to Bankrupt Obligor	10,079	0.27	(7,843)	(0.23)	4,538	0.11	17,923	0.51	5,541	0.15
15	Non-Accrual Delinquent Loans	37,051	1.01	15,847	0.40	17,160	0.44	21,204	0.61	19,891	0.57
16	Loans Past Due for 3 Months or More	638	0.01	(6)	(0.00)	273	0.00	644	0.01	364	0.01
17	Restructured Loans	19,015	0.52	9,327	0.24	10,287	0.27	9,688	0.27	8,727	0.25
18	Total	66,785	1.83	17,324	0.40	32,259	0.83	49,460	1.42	34,525	0.99
19	Total Loans	3,647,807	100.00	174,802	-	167,173	-	3,473,005	100.00	3,480,634	100.00

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

[Consolidated]

Banking Account

(Millions of yen ,%)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
			%	Change from March 31, 2009	%	Change from September 30, 2008	%		%		%
1	Loans to Bankrupt Obligors	10,328	0.28	(7,968)	(0.24)	4,282	0.11	18,297	0.53	6,045	0.17
2	Non-Accrual Delinquent Loans	35,330	0.97	14,960	0.38	17,444	0.45	20,369	0.59	17,885	0.52
3	Loans Past Due for 3 Months or More	638	0.01	(6)	(0.00)	103	0.00	644	0.01	534	0.01
4	Restructured Loans	19,321	0.53	9,320	0.24	10,593	0.28	10,001	0.29	8,727	0.25
5	Total	65,618	1.81	16,306	0.38	32,425	0.85	49,312	1.43	33,193	0.96
6	Total Loans	3,605,597	100.00	177,286	-	170,839	-	3,428,311	100.00	3,434,758	100.00
7	Amount of Partial Direct Write-offs	24,193		3,501		4,589		20,691		19,603	

Banking Account + Trust Accounts

(Millions of yen ,%)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
				Change from March 31, 2009		Change from September 30, 2008					
			%		%		%		%		%
8	Loans to Bankrupt Obligors	10,328	0.28	(7,968)	(0.24)	4,282	0.10	18,297	0.52	6,045	0.17
9	Non-Accrual Delinquent Loans	38,452	1.05	14,946	0.37	17,419	0.45	23,505	0.67	21,032	0.60
10	Loans Past Due for 3 Months or More	638	0.01	(6)	(0.00)	103	0.00	644	0.01	534	0.01
11	Restructured Loans	19,321	0.53	9,320	0.24	10,593	0.27	10,001	0.28	8,727	0.25
12	Total	68,741	1.89	16,292	0.37	32,400	0.84	52,448	1.51	36,340	1.04
13	Total Loans	3,636,649	100.00	174,923	-	165,742	-	3,461,725	100.00	3,470,906	100.00

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

2. Status of Allowance for Loan Losses

Banking Account

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Allowance for Loan Losses	27,148	2,809	7,023	24,338	20,124
2	General Allowance for Loan Losses	18,993	1,213	2,397	17,780	16,595
3	Specific Allowance for Loan Losses	8,154	1,596	4,626	6,558	3,528
4	Allowance for Loan Losses to Restructuring Countries	0	(0)	0	0	0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

5	Amount of Partial Direct Write-offs	25,313	3,338	3,666	21,975	21,647
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[Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
6	Allowance for Loan Losses	28,963	2,786	7,823	26,177	21,140
7	General Allowance for Loan Losses	19,421	1,378	3,111	18,043	16,310
8	Specific Allowance for Loan Losses	9,541	1,407	4,711	8,134	4,830
9	Allowance for Loan Losses to Restructuring Countries	0	(0)	0	0	0

10	Amount of Partial Direct Write-offs	27,748	3,578	4,206	24,169	23,541
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(Reference: Trust Accounts)

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
11	Special reserve fund	241	(64)	(173)	306	415
12	Reserve for loan losses	94	(6)	(17)	101	111
13	Total	336	(71)	(190)	407	527

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

3. Allowance Ratios for Non-Accrual, Past Due & Restructured Loans

Banking Account

[Non-Consolidated]

(%)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
14	Allowance Ratios After Partial Direct Write-offs of Category IV Loans	42.64	(9.89)	(21.49)	52.53	64.13

[Consolidated]

(%)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
15	Allowance Ratios After Partial Direct Write-offs of Category IV Loans	44.13	(8.94)	(19.54)	53.08	63.68

4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

[Non-Consolidated]

Banking Account

(Millions of yen, %)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
			%	Change from March 31, 2009	%	Change from September 30 2008	%		%		%
1	Claims against Bankrupt and Substantially Bankrupt Obligors	44,755	1.20	(11,985)	(0.39)	10,021	0.22	56,741	1.59	34,734	0.97
2	Claims with Collection Risk	27,199	0.72	20,889	0.55	11,972	0.30	6,310	0.17	15,227	0.42
3	Claims for Special Attention	19,880	0.53	8,440	0.21	10,678	0.27	11,440	0.32	9,202	0.25
4	Sub-total	91,836	2.46	17,344	0.36	32,671	0.80	74,492	2.09	59,164	1.66
5	Normal Claims	3,636,062	97.53	161,197	(0.36)	136,180	(0.80)	3,474,864	97.90	3,499,881	98.33
6	Total	3,727,899	100.00	178,542	-	168,852	-	3,549,356	100.00	3,559,046	100.00
7	Amount of Partial Direct Write-offs	21,950		3,156		3,455		18,794		18,494	

Trust Accounts

(Millions of yen, %)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
			%	Change from March 31, 2009	%	Change from September 30 2008	%		%		%
8	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	(6)	(0.01)	(6)	(0.01)	6	0.01	6	0.01
9	Claims with Collection Risk	3,122	10.05	(8)	0.68	(18)	1.36	3,130	9.36	3,141	8.68
10	Claims for Special Attention	-	-	-	-	-	-	-	-	-	-
11	Sub-total	3,122	10.05	(14)	0.66	(25)	1.34	3,136	9.38	3,147	8.70
12	Normal Claims	27,929	89.94	(2,348)	(0.66)	(5,071)	(1.34)	30,277	90.61	33,001	91.29
13	Total	31,051	100.00	(2,362)	-	(5,096)	-	33,414	100.00	36,148	100.00

Banking Account + Trust Accounts

(Millions of yen, %)

		As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
			%	Change from March 31, 2009	%	Change from September 30 2008	%		%		%
14	Claims against Bankrupt and Substantially Bankrupt Obligors	44,755	1.19	(11,991)	(0.39)	10,015	0.22	56,747	1.58	34,740	0.96
15	Claims with Collection Risk	30,322	0.80	20,881	0.54	11,953	0.29	9,440	0.26	18,368	0.51
16	Claims for Special Attention	19,880	0.52	8,440	0.20	10,678	0.27	11,440	0.31	9,202	0.25
17	Sub-total	94,959	2.52	17,329	0.35	32,646	0.79	77,629	2.16	62,312	1.73
18	Normal Claims	3,663,991	97.47	158,849	(0.35)	131,109	(0.79)	3,505,142	97.83	3,532,882	98.26
19	Total	3,758,950	100.00	176,179	-	163,756	-	3,582,771	100.00	3,595,194	100.00

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

[Consolidated]

Banking Account

(Millions of yen ,%)

	As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
		%	Change from March 31, 2009	%	Change from September 30 2008	%		%		%
1 Claims against Bankrupt and Substantially Bankrupt Obligors	46,094	1.24	(12,795)	(0.42)	10,113	0.22	58,890	1.66	35,981	1.01
2 Claims with Collection Risk	27,519	0.74	20,673	0.54	11,879	0.29	6,846	0.19	15,639	0.44
3 Claims for Special Attention	20,187	0.54	8,433	0.21	10,814	0.27	11,753	0.33	9,372	0.26
4 Sub-total	93,801	2.52	16,311	0.33	32,807	0.80	77,490	2.18	60,993	1.71
5 Normal Claims	3,623,107	97.47	162,219	(0.33)	134,431	(0.80)	3,460,888	97.81	3,488,675	98.28
6 Total	3,716,909	100.00	178,530	-	167,239	-	3,538,378	100.00	3,549,669	100.00

7 Amount of Partial Direct Write-offs	24,385	3,396	3,996	20,988	20,389
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Banking Account + Trust Accounts

(Millions of yen ,%)

	As of September 30, 2009						As of March 31, 2009		As of September 30, 2008	
		%	Change from March 31, 2009	%	Change from September 30 2008	%		%		%
8 Claims against Bankrupt and Substantially Bankrupt Obligors	46,094	1.22	(12,801)	(0.41)	10,107	0.22	58,896	1.64	35,987	1.00
9 Claims with Collection Risk	30,641	0.81	20,664	0.53	11,860	0.29	9,976	0.27	18,780	0.52
10 Claims for Special Attention	20,187	0.53	8,433	0.20	10,814	0.27	11,753	0.32	9,372	0.26
11 Sub-total	96,923	2.58	16,296	0.32	32,782	0.79	80,626	2.25	64,141	1.78
12 Normal Claims	3,651,037	97.41	159,870	(0.32)	129,360	(0.79)	3,491,166	97.74	3,521,676	98.21
13 Total	3,747,961	100.00	176,167	-	162,143	-	3,571,793	100.00	3,585,818	100.00

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

5. Coverage on Disclosed Claims under the FRL

[Non-Consolidated]

(1) Disclosed Claims under the FRL and Coverage Amount

Banking Account

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Claims against Bankrupt and Substantially Bankrupt Obligors	44,755	(11,985)	10,021	56,741	34,734
2	Collateral, Guarantees, and equivalent	31,183	(8,942)	8,618	40,125	22,564
3	Allowance for Loan Losses	13,572	(3,043)	1,402	16,616	12,169
4	Claims with Collection Risk	27,199	20,889	11,972	6,310	15,227
5	Collateral, Guarantees, and equivalent	17,788	13,797	6,936	3,990	10,851
6	Allowance for Loan Losses	6,042	4,615	3,270	1,427	2,772
7	Claims for Special Attention	19,880	8,440	10,678	11,440	9,202
8	Collateral, Guarantees, and equivalent	8,299	2,522	4,601	5,776	3,697
9	Allowance for Loan Losses	3,434	1,463	1,995	1,971	1,439
10	Total	91,836	17,344	32,671	74,492	59,164
11	Collateral, Guarantees, and equivalent	57,270	7,378	20,157	49,892	37,113
12	Allowance for Loan Losses	23,049	3,034	6,668	20,014	16,380

* The collateralized amounts by "Collateral, Guarantees, and equivalent" for "Claims for Special Attention" are calculated at the coverage ratio.

* Allowance for Loan Losses = Specific Allowance for Loan Losses + General Allowance for Loan Losses (excluding "Normal Claims" and "Claims against Watch Obligors excluding Claims for Special Attention").

Trust Accounts

(Millions of yen)

13	Claims against Bankrupt and Substantially Bankrupt Obligors	-	(6)	(6)	6	6
14	Collateral, Guarantees, and equivalent	-	(6)	(6)	6	6
15	Claims with Collection Risk	3,122	(8)	(18)	3,130	3,141
16	Collateral, Guarantees, and equivalent	3,122	(8)	(18)	3,130	3,141
17	Claims for Special Attention	-	-	-	-	-
18	Collateral, Guarantees, and equivalent	-	-	-	-	-
19	Total	3,122	(14)	(25)	3,136	3,147
20	Collateral, Guarantees, and equivalent	3,122	(14)	(25)	3,136	3,147

* Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

* The collateralized amounts by "Collateral, Guarantees, and equivalent" for "Claims for Special Attention" are calculated at the collateralized ratio.

* Special Reserves are provided in Trust Accounts (As of September 30, 2009: ¥336 million, As of March 31, 2009: ¥407 million, As of September 30, 2008: ¥527 million)

Banking Account + Trust Accounts

(Millions of yen)

21	Claims against Bankrupt and Substantially Bankrupt Obligors	44,755	(11,991)	10,015	56,747	34,740
22	Collateral, Guarantees, and equivalent	31,183	(8,948)	8,612	40,131	22,571
23	Allowance for Loan Losses	13,572	(3,043)	1,402	16,616	12,169
24	Claims with Collection Risk	30,322	20,881	11,953	9,440	18,368
25	Collateral, Guarantees, and equivalent	20,910	13,789	6,918	7,120	13,992
26	Allowance for Loan Losses	6,042	4,615	3,270	1,427	2,772
27	Claims for Special Attention	19,880	8,440	10,678	11,440	9,202
28	Collateral, Guarantees, and equivalent	8,299	2,522	4,601	5,776	3,697
29	Allowance for Loan Losses	3,434	1,463	1,995	1,971	1,439
30	Total	94,959	17,329	32,646	77,629	62,312
31	Collateral, Guarantees, and equivalent	60,392	7,363	20,132	53,029	40,260
32	Allowance for Loan Losses	23,049	3,034	6,668	20,014	16,380

* Allowance for Loan Losses = Specific Allowance for Loan Losses + General Allowance for Loan Losses (excluding "Normal Claims" and "Claims against Watch Obligors excluding Claims for Special Attention").

(2) Coverage Ratio**Banking Account**

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Coverage Amount	80,320	10,412	26,825	69,907	53,494
2	Collateral, Guarantees, and equivalent	57,270	7,378	20,157	49,892	37,113
3	Allowance for Loan Losses	23,049	3,034	6,668	20,014	16,380

* Allowance for Loan Losses = Specific Allowance for Loan Losses + General Allowance for Loan Losses (excluding "Normal Claims" and "Claims against Watch Obligors excluding Claims for Special Attention").

(%)

4	Coverage Ratio <After partial write-offs>	87.4	(6.3)	(2.9)	93.8	90.4
5	Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
6	Claims with Collection Risk	87.6	1.7	(1.8)	85.8	89.4
7	Claims for Special Attention	59.0	(8.7)	3.2	67.7	55.8
8	Claims against Special Attention Obligors	53.0	(18.2)	(4.6)	71.3	57.6

Allowance Ratio against Non-Collateralized Claims

(%)

9	Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
10	Claims with Collection Risk	64.1	2.6	0.8	61.5	63.3
11	Claims for Special Attention	29.6	(5.1)	3.5	34.8	26.1
12	Claims against Special Attention Obligors	27.0	(10.5)	0.0	37.5	26.9

(Reference) Allowance Ratio

(%)

13	Claims for Special Attention Obligors	17.37	0.14	1.73	17.23	15.63
14	Claims against Watch Obligors excluding Claims for Special Attention Obligors	4.58	(0.48)	(1.08)	5.07	5.67
15	Claims for Normal Obligors	0.21	(0.00)	0.09	0.22	0.11

Trust Accounts

(Millions of yen)

16	Coverage Amount	3,122	(14)	(25)	3,136	3,147
17	Collateral, Guarantees, and equivalent	3,122	(14)	(25)	3,136	3,147

(%)

18	Coverage Ratio	100.0	-	-	100.0	100.0
19	Claims against Bankrupt and Substantially Bankrupt Obligors	-	(100.00)	(100.00)	100.0	100.0
20	Claims with Collection Risk	100.0	-	-	100.0	100.0
21	Claims for Special Attention	-	-	-	-	-
22	Claims against Special Attention Obligors	-	-	-	-	-

Banking Account + Trust Accounts

(Millions of yen)

23	Coverage Amount	83,442	10,398	26,800	73,043	56,641
24	Collateral, Guarantees, and equivalent	60,392	7,363	20,132	53,029	40,260
25	Allowance for Loan Losses	23,049	3,034	6,668	20,014	16,380

* Allowance for Loan Losses = Specific Allowance for Loan Losses + General Allowance for Loan Losses (excluding "Normal Claims" and "Claims against Watch Obligors excluding Claims for Special Attention").

(%)

26	Coverage Ratio <After partial write-offs>	87.8	(6.2)	(3.0)	94.0	90.8
27	Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-	-	100.0	100.0
28	Claims with Collection Risk	88.8	(1.6)	(2.3)	90.5	91.2
29	Claims for Special Attention	59.0	(8.7)	3.2	67.7	55.8
30	Claims against Special Attention Obligors	53.0	(18.2)	(4.6)	71.3	57.6

6. Claims Classified by Self-Assessment

[Non-Consolidated]

Banking Account

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Total Claims (*1)	3,727.8	178.5	168.8	3,549.3	3,559.0
2	Non-Category	3,530.1	147.5	173.0	3,382.6	3,357.1
3	Sub-total (*2)	197.7	31.0	(4.1)	166.6	201.8
4	Category	194.3	28.5	(5.9)	165.8	200.2
5	Category	3.3	2.4	1.7	0.8	1.6
6	Category	-	-	-	-	-
7	Amount of Partial Direct Write-offs	21.9	3.1	3.4	18.7	18.4

Trust Accounts

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
8	Total Claims (*1)	31.0	(2.3)	(5.0)	33.4	36.1
9	Non-Category	31.0	(2.3)	(5.0)	33.4	36.1
10	Sub-total	-	(0.0)	-	0.0	-
11	Category	-	(0.0)	-	0.0	-
12	Category	-	-	-	-	-
13	Category	-	-	-	-	-

Banking Account + Trust Accounts

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
14	Total Claims (*1)	3,758.9	176.1	163.7	3,582.7	3,595.1
15	Non-Category	3,561.2	145.1	167.9	3,416.0	3,393.3
16	Sub-total (*2)	197.7	31.0	(4.1)	166.6	201.8
17	Category	194.3	28.5	(5.9)	165.8	200.2
18	Category	3.3	2.4	1.7	0.8	1.6
19	Category	-	-	-	-	-

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

[Consolidated]

Banking Account

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
20	Total Claims (*1)	3,716.9	178.5	167.2	3,538.3	3,549.6
21	Non-Category	3,520.5	144.1	161.2	3,376.3	3,359.2
22	Sub-total (*2)	196.4	34.3	5.9	162.0	190.4
23	Category	192.7	31.8	4.1	160.8	188.5
24	Category	3.6	2.5	1.8	1.1	1.8
25	Category	-	-	-	-	-
26	Amount of Partial Direct Write-offs	24.3	3.3	3.9	20.9	20.3

*1 Total claims denotes loans, securities lending, guarantees, foreign exchange, accrued interest, and various kinds of accrual and suspense accounts which are accounted for claims.

*2 Category and are the amounts after deduction of Specific Allowance for Loan Losses.

7. Overview of Non-Performing Loans ("NPLs")

【 Non-Consolidated 】

<Banking Account + Trust Accounts, After Partial Direct Write-offs>

SELF-ASSESSMENT					Disclosed Claims under the Financial Reconstruction Law	(Millions of yen)
Categorization Obligor	Non- Categorization	Category	Category	Category		
Bankrupt Obligors 10,597	30,197 Covered by Collateral, Guarantee, or Allowance, etc.	14,558 Covered by Collateral, or Guarantee, etc.	Direct Write-offs & Allowance 100%	Direct Write-offs & Allowance 100%	Claims against Bankrupt and Substantially Bankrupt Obligors 44,755 Coverage Ratio 100%	Loans to Bankrupt Obligors 10,079
Substantially Bankrupt Obligors 34,158			Amounts for allowance recorded under Non-Categorization	Amounts for allowance recorded under Non-Categorization		
Intensive Control Obligors 30,322	9,884 Covered by Collateral, Guarantee, or Allowance, etc.	17,067 Covered by Collateral, or Guarantee, etc.	3,369 Direct Write-offs & Allowance 64.19%		Claims with Collection Risk 30,322 Coverage Ratio 88.88%	Non-Accrual Delinquent Loans 37,051
			Amounts for allowance recorded under Non-Categorization			
Watch Obligors	Special Attention Obligors 24,521 (*1)	13,002 Covered by Collateral, Guarantee, or Allowance, etc.		11,518	Claims for Special Attention 19,880 Coverage Ratio: 59.01% (*2)	28,173 (*3) Loans Past Due for 3 Months or More 638 Restructured Loans 19,015
	Other Watch Obligors					
Normal Obligors			Allowance Ratios against Total Claims (Banking Account) Other Watch Obligors: 4.58% Normal Obligors: 0.21%		Total Coverage Ratio 87.87%	Total 66,785
Total 3,758,950						
					Total 94,959	Total 66,785

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

*1 Claims against Special Attention Obligors includes all claims, not limited to claims for Special Attention Obligors.

*2 The collateralized amount by "Collateral , Guarantee, or Allowance, etc." for "Claims for Special Attention" is calculated using the ratio of the collateralized claims against Special Attention Obligors.

*3 The difference between total Non-Accrual, Past Due & Restructuring Loans and total Disclosed Claims under the FRL represents the amount of claims other than loans included in Disclosed Claims under the FRL.

8. Results of Removal of NPLs from the Balance Sheet

[Non-Consolidated] (including past figures for its former revitalization subsidiary)

< Banking Account + Trust Accounts >

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk

(under the FRL)

(Billions of yen)

		Before September 30, 2006	As of March 31, 2007	As of September 30, 2007	As of March 31, 2008	As of September 30, 2008	As of March 31, 2009	As of September 30, 2009	Change from March 31, 2009
1	Claims against Bankrupt and Substantially Bankrupt Obligors	193.6	30.2	29.4	28.0	27.9	27.9	27.7	(0.1)
2	Claims with Collection Risk	499.4	11.6	9.3	4.3	4.2	4.2	4.1	(0.0)
3	Amount Newly Categorized as above up to the First Half of Fiscal 2006	693.0	41.9	38.7	32.4	32.2	32.2	31.9	(0.2)
4	of which the amount in the process of being removed from the balance sheet	16.7	2.7	1.8	0.3	0.3	0.3	0.1	(0.1)
5	Claims against Bankrupt and Substantially Bankrupt Obligors		0.2	0.3	0.9	0.2	0.0	0.1	0.0
6	Claims with Collection Risk		39.5	3.8	0.5	0.5	0.3	0.2	(0.0)
7	Amount Newly Categorized as above during the Second Half of Fiscal 2006		39.8	4.1	1.4	0.7	0.4	0.4	(0.0)
8	of which the amount in the process of being removed from the balance sheet		0.2	0.3	0.9	0.2	0.0	0.1	0.0
9	Claims against Bankrupt and Substantially Bankrupt Obligors			0.2	0.1	0.0	0.0	0.0	(0.0)
10	Claims with Collection Risk			2.9	0.5	0.3	0.3	0.2	(0.0)
11	Amount Newly Categorized as above during the First Half of Fiscal 2007			3.1	0.6	0.4	0.3	0.2	(0.1)
12	of which the amount in the process of being removed from the balance sheet			0.2	0.1	0.0	0.0	0.0	(0.0)
13	Claims against Bankrupt and Substantially Bankrupt Obligors				0.3	0.1	0.0	0.0	(0.0)
14	Claims with Collection Risk				4.8	2.8	0.5	0.5	(0.0)
15	Amount Newly Categorized as above during the Second Half of Fiscal 2007				5.1	3.0	0.6	0.6	(0.0)
16	of which the amount in the process of being removed from the balance sheet				0.2	0.1	0.0	0.0	0.0
17	Claims against Bankrupt and Substantially Bankrupt Obligors					6.2	11.2	6.9	(4.2)
18	Claims with Collection Risk					10.3	1.2	0.8	(0.4)
19	Amount Newly Categorized as above during the First Half of Fiscal 2008					16.5	12.5	7.8	(4.6)
20	of which the amount in the process of being removed from the balance sheet					5.7	8.0	3.7	(4.2)
21	Claims against Bankrupt and Substantially Bankrupt Obligors						17.2	6.7	(10.5)
22	Claims with Collection Risk						2.6	4.4	1.8
23	Amount Newly Categorized as above during the Second Half of Fiscal 2008						19.9	11.2	(8.6)
24	of which the amount in the process of being removed from the balance sheet						10.9	6.7	(4.1)
25	Claims against Bankrupt and Substantially Bankrupt Obligors								(14.9)
26	Claims with Collection Risk								1.1
27	Amount Newly Categorized as above during the First Half of Fiscal 2009								(13.8)
28	Claims against Bankrupt and Substantially Bankrupt Obligors							2.9	2.9
29	Claims with Collection Risk							19.7	19.7
30	Amount Newly Categorized as above during the First Half of Fiscal 2009							22.7	22.7
31	of which the amount in the process of being removed from the balance sheet							0.4	0.4
32	Claims against Bankrupt and Substantially Bankrupt Obligors	193.6	30.5	29.9	29.3	34.7	56.7	44.7	(11.9)
33	Claims with Collection Risk	499.4	51.1	16.1	10.3	18.3	9.4	30.3	20.8
34	Total	693.0	81.7	46.1	39.6	53.1	66.1	75.0	8.8
35	of which the amount in the process of being removed from the balance sheet	16.7	2.9	2.3	1.6	6.5	19.5	11.4	(8.1)

*Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

(2) Progress in Removal of NPLs from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

(Billions of yen / %)

	Amount Newly Categorized	Balance as of September 30, 2009	Accumulated Removal Amount	Accumulated Removal Ratio (%)	Modified Accumulated Removal Ratio (%) *
36	Categorized before the First Half of Fiscal 2006	693.0	661.1	95.3	95.4
37	Newly Categorized during the Second Half of Fiscal 2006	39.8	39.3	98.9	99.2
38	Newly Categorized during the First Half of Fiscal 2007	3.1	2.9	91.5	91.9
39	Newly Categorized during the Second Half of Fiscal 2007	5.1	4.5	88.1	89.9
40	Newly Categorized during the First Half of Fiscal 2008	16.5	8.7	52.5	75.5
41	Newly Categorized during the Second Half of Fiscal 2008	19.9	8.6	43.5	77.6
42	Newly Categorized during the First Half of Fiscal 2009	22.7			
43	Total	800.4	725.3		

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet.

(3) Breakdown of Reasons for Removal of NPLs from the Balance Sheet during the First Half of Fiscal 2009

(Billions of yen)

		Newly Categorized up to the First Half of Fiscal 2006	In the Second Half of Fiscal 2006	In the First Half of Fiscal 2007	In the Second Half of Fiscal 2007	In the First Half of Fiscal 2008	In the Second Half of Fiscal 2008	Amount Removed from B/S in the First Half of Fiscal 2009
1	Liquidation (minus)	0.4	-	-	-	-	-	0.4
2	Restructuring (minus)	-	-	-	-	0.6	-	0.6
3	Improvement in Business Performance due to Restructuring (minus)	-	-	-	-	0.0	-	0.0
4	Loan Sales (minus)	-	-	-	-	-	0.0	0.0
5	Direct Write-off (minus)	(0.3)	-	-	0.0	0.8	2.7	3.2
6	Other (minus)	0.2	0.0	0.1	0.0	3.2	5.8	9.5
7	Debt Recovery (minus)	0.2	0.0	0.0	0.0	3.2	5.7	9.3
8	Improvement in Business Performance (minus)	0.0	0.0	0.0	0.0	0.0	0.1	0.2
9	Total (minus)	0.2	0.0	0.1	0.0	4.6	8.6	13.8

(Reference) Breakdown of Accumulated Amount Removed from the Balance Sheet

(Billions of yen)

		Up to the Second Half of Fiscal 2006	In the First Half of Fiscal 2007	In the Second Half of Fiscal 2007	In the First Half of Fiscal 2008	In the Second Half of Fiscal 2008	In the First Half of Fiscal 2009	Accumulated Removed Amount from the Second Half of Fiscal 2000
10	Liquidation (minus)	198.8	-	23.3	-	-	0.4	222.6
11	Restructuring (minus)	58.5	5.2	2.1	0.1	0.0	0.6	66.6
12	Improvement in Business Performance due to Restructuring (minus)	23.6	0.0	0.0	-	0.0	0.0	23.8
13	Loan Sales (minus)	302.5	0.2	4.4	-	(0.2)	0.0	306.8
14	Direct Write-off (minus)	(289.4)	(4.9)	(27.7)	0.4	4.0	3.2	(314.3)
15	Other (minus)	357.0	38.1	9.4	2.4	3.0	9.5	419.6
16	Debt Recovery (minus)		1.5	2.9	2.3	2.0	9.3	
17	Improvement in Business Performance (minus)		36.6	6.4	0.1	0.9	0.2	
18	Total (minus)	651.1	38.7	11.6	3.1	6.8	13.8	725.3

From the Second Half of Fiscal 2000 to the Second Half of Fiscal 2006.

(4) Breakdown of Amount Which Was in the Process of Being Removed from the Balance Sheet

(Billions of yen)

		Up to the First Half of Fiscal 2006	In the Second Half of Fiscal 2006	In the First Half of Fiscal 2007	In the Second Half of Fiscal 2007	In the First Half of Fiscal 2008	In the Second Half of Fiscal 2008	In the First Half of Fiscal 2009
19	Legal Liquidation (minus)	-	-	-	-	3.6	6.7	0.1
20	Proceedings Similar to Legal Liquidation (minus)	-	-	-	-	-	-	-
21	Corporate Division (minus)	-	-	-	-	-	-	-
22	Partial Direct Write-Offs of Small Claims on Small/Medium Size Companies (minus)	0.1	0.1	0.0	0.0	0.1	0.0	0.3
23	Creation of Trust with RCC (minus)	-	-	-	-	-	-	-
24	Total (minus)	0.1	0.1	0.0	0.0	3.7	6.7	0.4

9. Status of Loans by Industry

(1) Outstanding Balance of Loans by Industry

[Non-Consolidated]

(Billions of yen)

	As of September 30, 2009
1 Domestic Total (excluding Loans Booked Offshore)	5,829.6
2 Manufacturing	561.9
3 Agriculture and Forestry	0.0
4 Fishery	-
5 Mining and Quarrying of stone and gravel	5.5
6 Construction	117.5
7 Electricity, Gas, Heat supply and Water	91.8
8 Information and Communications	1,177.3
9 Transport and Postal activities	235.6
10 Wholesale trade and Retail trade	223.5
11 Finance and Insurance	692.7
12 Real estate	1,071.9
13 Good rental and leasing	240.0
14 Services	90.8
15 Local Governments	36.5
16 Governments	300.0
17 Other	983.8
18 Loans Booked Offshore	11.8
19 Governments	1.0
20 Financial institutions	-
21 Other	10.8
22 Total	5,841.4

* Amounts of outstanding balance are aggregated figures of banking and trust accounts.

* From September 30, 2009, the presentation of the type of industry partially changed due to a revision of Japan Standard Industrial Classification in November 2007.

* Outstanding balance of loans by industry as of September 30, 2009 based on the previous classification provided for reference on page 23.

(2) Non-Accrual, Past Due & Restructured Loans and Disclosed Claims under the FRL by Industry

[Non-Consolidated]

(Billions of yen)

	As of September 30, 2009	
	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL
23 Domestic Total (excluding Loans Booked Offshore)	66.7	94.9
24 Manufacturing	4.9	4.9
25 Agriculture and Forestry	-	-
26 Fishery	-	-
27 Mining and Quarrying of stone and gravel	-	-
28 Construction	2.2	2.2
29 Electricity, Gas, Heat supply and Water	0.3	0.3
30 Information and Communications	3.1	3.1
31 Transport and Postal activities	-	-
32 Wholesale trade and Retail trade	1.3	1.3
33 Finance and Insurance	9.1	9.1
34 Real estate	35.0	35.5
35 Good rental and leasing	0.0	0.0
36 Services	3.0	3.0
37 Local Governments	3.0	30.6
38 Governments	-	-
39 Other	4.5	4.5
40 Loans Booked Offshore	-	-
41 Governments	-	-
42 Financial institutions	-	-
43 Other	-	-
44 Total	66.7	94.9
45 Amount of Partial Direct Write-Offs	21.7	21.9

* Amounts of outstanding balance are aggregated figures of banking and trust accounts with guarantees for the repayment of trust principal.

* From September 30, 2009, the presentation of the type of industry partially changed due to a revision of Japan Standard Industrial Classification in November 2007.

* Non-Accrual, Past Due & Restructured Loans and Disclosed Claims under the FRL by Industry as of September 30, 2009 based on the previous classification provided for reference on page 23.

(Reference)**(1) Outstanding Balance of Loans by Industry**

[Non-Consolidated]

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Outstanding Balance	Change from March 31, 2009	Change from September 30, 2008		
1	Domestic Total (excluding Loans Booked Offshore)	5,829.6	142.2	53.2	5,687.4	5,776.3
2	Manufacturing	561.9	(58.4)	48.1	620.3	513.8
3	Agriculture	0.0	(0.0)	(0.0)	0.0	0.0
4	Forestry	-	-	-	-	-
5	Fishery	-	(1.0)	(1.0)	1.0	1.0
6	Mining	5.5	(0.3)	0.3	5.9	5.2
7	Construction	117.5	(23.9)	(30.4)	141.4	148.0
8	Electricity, Gas, Heat supply and Water	91.8	1.3	(2.2)	90.4	94.0
9	Communications	1,177.3	(52.8)	(94.6)	1,230.1	1,271.9
10	Transport	235.6	48.1	49.0	187.4	186.6
11	Wholesale trade and Retail trade	223.5	(1.7)	0.8	225.2	222.6
12	Finance and Insurance	692.7	19.1	(21.5)	673.6	714.3
13	Real estate	1,071.9	296.6	198.9	775.2	872.9
14	Services	330.9	(32.6)	(6.1)	363.6	337.0
15	Local Governments	36.5	(0.2)	0.4	36.8	36.1
16	Governments	300.0	300.0	300.0	-	-
17	Other	983.8	(352.0)	(388.5)	1,335.8	1,372.3
18	Loans Booked Offshore	11.8	(1.3)	(2.3)	13.1	14.2
19	Governments	1.0	(0.1)	(0.2)	1.1	1.3
20	Financial institutions	-	-	-	-	-
21	Other	10.8	(1.2)	(2.1)	12.0	12.9
22	Total	5,841.4	140.8	50.8	5,700.5	5,790.5

* Amounts of outstanding balance are aggregated figures of banking and trust accounts.

* From September 30, 2009, the loans for "House and room lessors by individuals" amounted to ¥331.5 billion are reclassified from "Other" in domestic to "Real estate" in domestic. Given the loans for "House and room lessors by individuals" on March 31, 2009 and September 30, 2008 are classified as same as on September 30, 2009, the outstanding balances of "Real estate" in domestic as of those dates decrease by ¥32.1 billion and ¥118.7 billion respectively.

(2) Non-Accrual, Past Due & Restructured Loans and Disclosed Claims under the FRL by Industry

[Non-Consolidated]

(Billions of yen)

		As of September 30, 2009		As of March 31, 2009		As of September 30, 2008	
		Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL	Non-Accrual, Past Due & Restructured Loans	Disclosed Claims under the FRL
23	Domestic Total (excluding Loans Booked Offshore)	66.7	94.9	49.4	77.6	34.5	62.3
24	Manufacturing	4.9	4.9	1.0	1.0	0.8	0.9
25	Agriculture	-	-	-	-	-	-
26	Forestry	-	-	-	-	-	-
27	Fishery	-	-	-	-	-	-
28	Mining	-	-	-	-	-	-
29	Construction	2.2	2.2	1.7	1.7	0.5	0.5
30	Electricity, Gas, Heat supply and Water	0.3	0.3	0.3	0.3	-	-
31	Communications	3.1	3.1	0.4	0.4	0.5	0.5
32	Transport	-	-	-	-	1.2	1.2
33	Wholesale trade and Retail trade	1.3	1.3	4.2	4.2	6.2	6.2
34	Finance and Insurance	9.1	9.1	-	-	1.6	1.6
35	Real estate	35.0	35.5	30.6	31.1	12.5	12.5
36	Services	3.0	3.0	2.5	2.5	2.4	2.4
37	Local Governments	3.0	30.6	3.0	30.6	3.0	30.6
38	Governments	-	-	-	-	-	-
39	Other	4.5	4.5	5.4	5.4	5.3	5.3
40	Loans Booked Offshore	-	-	-	-	-	-
41	Governments	-	-	-	-	-	-
42	Financial institutions	-	-	-	-	-	-
43	Other	-	-	-	-	-	-
44	Total	66.7	94.9	49.4	77.6	34.5	62.3
45	Amount of Partial Direct Write-Offs	21.7	21.9	18.6	18.7	17.7	18.4

* Amounts of outstanding balance are aggregated figures of banking and trust accounts with guarantees for the repayment of trust principal.

* From September 30, 2009, the loans for "House and room lessors by individuals" are reclassified from "Other" in domestic to "Real estate" in domestic.

(3) Balance of Individual Customer Loans

[Non-Consolidated]

(Billions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Individual Customer Loans	1,275.9	(20.1)	(58.8)	1,296.0	1,334.7
2	Housing Loans	248.9	(6.6)	(10.9)	255.5	259.9
3	Other	1,026.9	(13.5)	(47.8)	1,040.4	1,074.8

* Amounts are aggregated figures of banking and trust accounts.

(4) Loans to Small and Medium-Sized Enterprises ("SMEs") and Individual Customers

[Non-Consolidated]

(Billions of yen, %)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
4	Loans to SMEs and Individual Customers	2,182.5	(98.6)	(218.0)	2,281.1	2,400.5
5	Ratio to Total Balance of Loans	37.4	(2.6)	(4.1)	40.1	41.5

* Amounts are aggregated figures of banking and trust accounts.

* Amounts do not include loans booked Offshore.

* The definition of 'Small and Medium-Sized Enterprises' is as follows:

Companies of which the capital is ¥300 million or below (¥100 million or below for the wholesale industry, and ¥50 million or below for the retail and service industries), or enterprises with full-time employees of 300 or below. (100 or below for the wholesale industry, 50 or below for the retail industry, and 100 or below for the service industry).

10. Status of Loans by Region**(1) Balance of Loans for Restructuring Countries**

[Non-Consolidated]

(Millions of yen, number of countries)

		As of September 30, 2009		As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009		
6	Loan amount	0	(0)	(0)	0
7	Number of Restructuring Countries	2	-	-	2

(2) Balance of Loans for Asia

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	China	-	-	-	-	-
2	Hong Kong	-	-	-	-	-
3	Indonesia	1,144	(156)	(353)	1,301	1,498
4	South Korea	-	-	-	-	-
5	Thailand	-	-	-	-	-
6	Malaysia	-	-	(75)	-	75
7	Singapore	-	-	-	-	-
8	Philippines	4,055	(497)	(869)	4,553	4,925
9	Other	-	-	-	-	-
10	Total	5,200	(654)	(1,298)	5,854	6,499

(Non-Accrual, Past Due & Restructured Loans)

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
11	China	-	-	-	-	-
12	Hong Kong	-	-	-	-	-
13	Indonesia	-	-	-	-	-
14	South Korea	-	-	-	-	-
15	Thailand	-	-	-	-	-
16	Malaysia	-	-	-	-	-
17	Singapore	-	-	-	-	-
18	Philippines	-	-	-	-	-
19	Other	-	-	-	-	-
20	Total	-	-	-	-	-

(3) Balance of Loans for Central and South America

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
21	Panama	6,314	(25)	200	6,339	6,113
22	Other	1	(0)	(0)	1	1
23	Total	6,315	(25)	200	6,340	6,115

(Non-Accrual, Past Due & Restructured Loans)

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
24	Panama	-	-	-	-	-
25	Other	1	(0)	(0)	1	1
26	Total	1	(0)	(0)	1	1

III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

[Non-Consolidated]

(Billions of yen)						
		As of September 30, 2009		As of March 31, 2009	As of September 30, 2008	
		Change from March 31, 2009	Change from September 30, 2008			
1	Total Deferred Tax Assets (A)	218.9	(14.6)	(19.2)	233.6	238.2
2	Total Deferred Tax Liabilities (B)	(15.1)	(4.8)	6.9	(10.3)	(22.1)
3	(A) + (B)	203.7	(19.4)	(12.3)	223.2	216.1
4	Valuation Allowance	(168.2)	4.8	1.7	(173.1)	(170.0)
5	Net Deferred Tax Assets (C)	35.5	(14.5)	(10.5)	50.1	46.0
(Reference)						
6	Tier 1 (D)	266.3	18.9	(26.9)	247.4	293.3
7	(C)/(D) (%)	13.3	(6.9)	(2.3)	20.2	15.7

[Consolidated]

(Billions of yen)						
		As of September 30, 2009		As of	As of	
			Change from March 31, 2009	March 31, 2009	September 30, 2008	
			Change from September 30, 2008			
8	Net Deferred Tax Assets (A)	35.2	(14.6)	(9.6)	49.8	44.9
(Reference)						
9	Tier 1 (B)	268.1	17.2	(33.7)	250.9	301.9
10	(A)/(B) (%)	13.1	(6.7)	(1.7)	19.8	14.8

2. Estimation of Deferred Tax Assets, etc.

[Non-Consolidated]

Calculation Policy

Recoverability of Deferred Tax Assets is basically assessed based on future taxable income derived from future profitability, considering that MHTB's fundamental profitability enabled itself consistently to report an appropriate level of Net Business Profit in previous periods. MHTB's tax losses carry-forwards and future deductible temporary differences in the past resulted from nonrecurring special causes, e.g. losses from extraordinary and significant waiver of claims due to the crash of the bubble economy, acceleration of disposal of NPLs and stock holdings in accordance with government policy to stabilize promptly the financial system under the long deflationary depression, and the restructuring of businesses to meet the severe management environment. Since MHTB could have reported positive taxable income every year if the losses from these special factors were excluded, the conditions under the provisory clause of 5. (1) of "Audit Guideline for Considering Recoverability of Deferred Tax Assets" (JICPA Audit Committee Report No.66) have been fulfilled. Period for future taxable income considered in the assessment is five years.

(Reference) Past results of taxable income

(Billions of yen)

First Half of Fiscal 2009 (estimate)	7.0
Fiscal 2008	10.3
Fiscal 2007	74.3
Fiscal 2006	83.1
Fiscal 2005	24.9
Fiscal 2004	44.8

(Notes)

- Figures are taxable income amounts per the final corporation tax returns before deducting tax losses carried forward from prior years. Subsequent amendments have not been reflected.
- Figures for the First Half of Fiscal 2009 are estimates of taxable income before deducting tax losses carried forward from prior years.

Estimation for Calculating Deferred Tax Asset:

(Billions of yen)

(1) Estimate of Future Taxable Income

(Reference)

		Total amount for five years (from October 1, 2009 to September 30, 2014)	First Half of Fiscal 2009
1	Gross Profit	659.6	63.7
2	General and Administrative Expenses (minus)	452.5	45.8
3	Net Business Profit (Before Provision for (Reversal of) General Allowance for Loan Losses)	207.1	17.8
4	Credit-related Costs (minus)	60.7	7.6
5	Income before Income Taxes	94.9	7.9
6	Tax Adjustments (*1)	55.1	
7	Taxable Income before Current Temporary Differences (A) (*2)	150.0	
8	Statutory tax rate (B)	40.6%	
9	Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences (C) = (A) × (B)	60.9	Equal to Line 26

*1. Tax Adjustments are estimated future book-tax differences under the provisions of the corporation tax law and others.

*2. Taxable Income before Current Temporary Differences is an estimate of taxable income before reversal of temporary differences as of September 30, 2009.

(Billions of yen)

(2) Breakdown of Deferred Tax Assets

		As of September 30, 2009		As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008	
10	Allowance for Loan Losses	15.4	3.3	3.7	12.1
11	Devaluation of Securities	62.7	(4.8)	0.4	67.6
12	Valuation Difference on available-for-sale securities	6.2	(11.6)	(11.9)	17.9
13	Provision for Retirement Benefits	9.0	1.6	2.0	7.3
14	Net Deferred Losses on Hedges (D)	4.0	0.8	3.2	3.1
15	Tax Losses Carried Forward	103.7	(3.0)	(14.9)	106.8
16	Other	17.6	(0.9)	(1.9)	18.5
17	Total Deferred Tax Assets (E)	218.9	(14.6)	(19.2)	233.6
18	Valuation Allowance (F)	(168.2)	4.8	1.7	(173.1)
19	Subtotal (E) + (F)	50.7	(9.7)	(17.4)	60.4
20	Amount related to Retirement Benefits Accounting	(6.0)	0.2	0.2	(6.2)
21	Valuation Difference on available-for-sale securities	(8.5)	(5.3)	6.6	(3.2)
22	Net Deferred Gains on Hedges (H)	-	-	-	-
23	Other	(0.5)	0.2	0.0	(0.8)
24	Total Deferred Tax Liabilities (I)	(15.1)	(4.8)	6.9	(10.3)
25	Net Deferred Tax Assets (Liabilities) (E) + (F) + (I)	35.5	(14.5)	(10.5)	50.1
26	Deferred Tax Assets corresponding to Taxable Income before Current Temporary Differences = (C)	60.9	0.7	(1.1)	60.1
27	Valuation Difference on available-for-sale Securities = (G)	(8.5)	(5.3)	6.6	(3.2)
28	Net Deferred Losses on Hedges = (D)	4.0	0.8	3.2	3.1
29	Net Deferred Gains on Hedges = (H)	-	-	-	-
30	Others (including Deferred Tax Assets corresponding to Remaining Taxable Income before Current Temporary Differences and others)	(20.8)	(10.8)	(19.3)	(9.9)

< Explanation >

Future taxable income was estimated using a more conservative assumption than that used in the Business Plan and Others. Details of the respective estimated five-year totals are as follows. Gross Profit: ¥659.6 billion, General and Administrative Expenses: ¥452.5 billion, Net Business Profit (Before Provision of General Allowance for Loan Losses): ¥207.1 billion, Income before Income Taxes (including credit-related costs, etc.): ¥94.9 billion and Income before Current Temporary Differences: ¥150.0 billion.

On the other hand, Deferred Tax Assets which are tax deductible in the future, such as Allowance for Loan Losses, Tax Losses Carried Forward and others amounted to ¥218.9 billion. However considering temporary differences which are not expected to be reversed in the next five years, Valuation Allowance of ¥(168.2) billion was provided, therefore after offsetting Deferred Tax Liabilities of ¥(15.1) billion, ¥35.5 billion of net Deferred Tax Assets was recorded on the balance sheet.

IV. OTHER

1. Breakdown of Deposits (Domestic Offices)

[Non-Consolidated]

(Millions of yen)

		As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
			Change from March 31, 2009	Change from September 30, 2008		
1	Deposits (Balance)	2,567,978	(348,193)	(225,190)	2,916,172	2,793,168
2	Current	543,061	2,758	(36,213)	540,303	579,274
3	Individual Deposits	375,887	15,867	(1,892)	360,019	377,780
4	Corporate Deposits	164,907	(10,590)	(31,589)	175,497	196,496
5	Financial/Government Institutions	2,266	(2,519)	(2,731)	4,785	4,997
6	Fixed	2,001,325	(352,898)	(185,924)	2,354,224	2,187,250
7	Individual Deposits	1,408,860	(66,741)	(55,813)	1,475,602	1,464,674
8	Corporate Deposits	379,223	(179,965)	(68,960)	559,189	448,184
9	Financial/Government Institutions	213,241	(106,191)	(61,150)	319,433	274,391

* Above figures do not include deposits booked offshore.

2. Number of Directors and Employees

[Non-Consolidated]

(Full)

		As of September 30, 2009	As of March 31, 2009	As of September 30, 2008
10	Members of the Board of Directors and Auditors	11	11	11
11	Executive Officers (*1)	18	20	20
12	Employees (*2)	3,378	3,138	3,198

*1 Executive Officers is exclusive of officers having duties in an employee's capacity.

*2 The number of Employees is as same as in Shihanki Hokokusho.

3. Number of Branches and Offices

[Non-Consolidated]

(Full)

		As of September 30, 2009	As of March 31, 2009	As of September 30, 2008
13	Head Office and Domestic Branches	35	35	35
14	Domestic Sub-Branche	2	2	2
15	Overseas Branches	-	-	-
16	Overseas Representative Offices	-	1	1