Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Bank 【Consolidated】
As of March 31, 2025

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)

Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of March 31, 2025	As of December 31, 2024	As of March 31, 2025	As of December 31, 2024
1	Credit risk (excluding counterparty credit risk)	44,227,124	46,081,431	3,538,169	3,686,514
2	of which: standardized approach (SA)	5,519,971	4,730,684	441,597	378,454
3	of which: foundation internal ratings-based (F-IRB) approach	23,411,205	25,196,529	1,872,896	2,015,722
4	of which: supervisory slotting criteria approach	529,629	561,929	42,370	44,954
5	of which: advanced internal ratings-based (A-IRB) approach	13,238,978	14,020,641	1,059,118	1,121,651
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,527,339	1,571,647	122,187	125,731
6	Counterparty credit risk (CCR)	2,193,816	2,605,088	175,505	208,407
7	of which: SA-CCR	426,726	477,686	34,138	38,214
8	of which: expected positive exposure (EPE) method	684,162	739,106	54,733	59,128
	of which: central counterparty-related	214,510	230,873	17,160	18,469
9	Others	868,417	1,157,422	69,473	92,593
10	Credit valuation adjustment (CVA) risk	1,727,527	1,528,539	138,202	122,283
	of which: standardized approach (SA-CVA)	502,855	521,169	40,228	41,693
	of which: full basic approach (Full BA-CVA)	1,101,592	885,229	88,127	70,818
	of which: reduced basic approach (Reduced BA-CVA)	123,079	122,140	9,846	9,771
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	1,881,452	1,830,283	150,516	146,422
12	Equity investments in funds - Look-through approach	3,584,174	3,852,769	286,733	308,222
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	126,853	131,739	10,148	10,539
	Equity investments in funds - Simple approach (subject to 400% RW)	-	-	-	-
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	265,476	203,163	21,238	16,253
15	Settlement risk	6,535	70,172	522	5,613
16	Securitization exposures in banking book	3,241,149	3,192,608	259,291	255,408
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,635,435	2,582,741	210,834	206,619
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	52,931	74,068	4,234	5,925
19	of which: Securitization standardized approach (SEC-SA)	551,635	534,771	44,130	42,781
	of which: 1250% risk weight is applied	1,147	1,027	91	82
20	Market risk	2,352,815	2,076,698	188,225	166,135
21	of which: standardized approach (SA)	2,350,635	2,073,131	188,050	165,850
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	2,180	3,567	174	285
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	3,658,025	3,533,118	292,642	282,649
25	Exposures of specified items not subject to regulatory adjustments	2,614,495	2,051,009	209,159	164,080
26	Floor adjustment	-	-	-	-
27	Total	65,879,448	67,156,622	5,270,355	5,372,531

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CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	122,283
2	CVA at end of reporting period	138,202
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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(Millions of yen)

CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
		a	b	c	d
		RWA			
No.		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	37,179,813	5,519,971	42,699,784	83,667,895
2	Counterparty credit risk	1,470,120	723,695	2,193,816	5,352,877
3	Credit valuation adjustment risk		1,727,527	1,727,527	1,727,527
4	Securitization exposures in the banking book	2,635,435	605,714	3,241,149	2,901,311
5	Market risk	-	2,352,815	2,352,815	2,352,815
6	Operational risk		3,658,025	3,658,025	3,658,025
7	Residual RWA		10,006,328	10,006,328	7,452,540
8	Total	41,285,369	24,594,079	65,879,448	107,112,994

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CR8:RWA flow statements of credit risk exposures under IRB approach			
No.			RWA
1	RWA at the end of the previous reporting period		44,401.7
2	Breakdown of changes during this reporting period	Asset size	(766.5)
3		Portfolio quality	(103.2)
4		Model updates	-
5		Methodology and policy	(72.0)
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	(912.3)
8		Other	-
9	RWA at the end of this reporting period		42,547.6

Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations and other related factors.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method			
No.			RWA
1	RWA at the end of the previous reporting period		739.1
2	Breakdown of changes during this reporting period	Asset size	(22.0)
3		Credit quality of counterparties	(5.3)
4		Model updates (EPE only)	-
5		Methodology and policy (EPE only)	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	(27.5)
8		Other	-
9	RWA at the end of this reporting period		684.1