

Composition of Leverage Ratio

Mizuho Bank [Consolidated]
As of March 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of March 31, 2025	As of December 31, 2024
1	Total consolidated assets as per published financial statements	256,099,451	258,899,705
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	54,368,782	46,002,546
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	1,140,633	△ 743,950
8a	The leverage ratio exposure value related to derivative transactions	9,901,202	10,013,612
8b	The accounting value of derivatives recognised as assets (-)	8,760,569	10,757,563
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 3,820,976	△ 3,979,182
9a	The leverage ratio exposure value related to SFTs	16,212,770	14,284,493
9b	The accounting value of SFTs recognised as assets (-)	20,033,747	18,263,675
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	28,793,196	29,437,753
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 10,787,565	△ 11,793,114
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	847,732	882,992
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	9,842,986	10,673,210
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	350,456	340,715
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	447,301	577,627
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	217,055,957	225,818,664

Mizuho Bank [Consolidated]
As of March 31, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of March 31, 2025	As of December 31, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	163,093,365	173,202,708
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	350,456	340,715
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	447,301	577,627
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	847,732	882,992
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	162,148,787	172,082,804
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,693,518	3,888,296
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,229,068	6,221,570
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,064,992	1,019,298
11	Adjusted effective notional amount of written credit derivatives	9,992,050	6,799,113
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	8,948,442	5,876,069
13	Total derivative exposures (b)	9,901,202	10,013,612
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	20,033,747	18,263,675
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	4,611,039	4,544,379
16	Counterparty credit risk exposure for SFT assets	790,063	565,196
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	16,212,770	14,284,493
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	73,626,778	74,879,220
20	Adjustments for conversion to credit equivalent amounts (-)	44,833,582	45,441,466
22	Off-balance sheet items (d)	28,793,196	29,437,753
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	9,267,347	9,694,496
24	Total exposures ((a)+(b)+(c)+(d)) (f)	217,055,957	225,818,664
25	Leverage ratio on a consolidated basis ((e)/(f))	4.26%	4.29%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	217,055,957	225,818,664
	The amount of deposits with the Bank of Japan	54,368,782	46,002,546
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	271,424,740	271,821,211
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.41%	3.56%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	12,042,248	11,980,106
	Mean value of gross SFT assets (g)	16,825,435	17,240,041
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	4,783,187	5,259,934
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	15,422,707	13,719,296
14	Quarter-end value of gross SFT assets (i)	20,033,747	18,263,675
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	4,611,039	4,544,379
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	213,675,498	224,079,475
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	268,044,281	270,082,022
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.33%	4.32%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.45%	3.58%