

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]
As of March 31, 2025

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	70,405,669		
Call Loans and Bills Purchased	695,228		
Receivables under Resale Agreements	19,906,108		
Guarantee Deposits Paid under Securities Borrowing Transactions	127,638		
Other Debt Purchased	3,919,158		
Trading Assets	11,475,068		6-a
Money Held in Trust	505		
Securities	33,524,229		2-b, 6-b
Loans and Bills Discounted	93,081,403		6-c
Foreign Exchange Assets	2,224,051		
Derivatives other than for Trading Assets	3,455,012		6-d
Other Assets	5,831,228		6-e
Tangible Fixed Assets	957,000		
Intangible Fixed Assets	658,156		2-a
Net Defined Benefit Asset	511,166		3
Deferred Tax Assets	230,563		4-a
Customers' Liabilities for Acceptances and Guarantees	9,842,986		
Reserves for Possible Losses on Loans	(745,719)		
Reserve for Possible Losses on Investments	(5)		
Total Assets	256,099,451		
Liabilities			
Deposits	157,002,293		
Negotiable Certificates of Deposit	13,971,170		
Call Money and Bills Sold	2,194,156		
Payables under Repurchase Agreements	30,017,990		
Guarantee Deposits Received under Securities Lending Transactions	356,931		
Commercial Paper	2,138,133		
Trading Liabilities	5,755,132		6-f
Borrowed Money	13,135,030		8-a
Foreign Exchange Liabilities	880,714		
Short-term Bonds	157,118		
Bonds and Notes	2,082,007		8-b
Derivatives other than for Trading Liabilities	4,550,832		6-g
Other Liabilities	5,268,584		
Reserve for Bonus Payments	156,489		
Reserve for Variable Compensation	587		
Net Defined Benefit Liability	7,680		
Reserve for Director and Corporate Auditor Retirement Benefits	217		
Reserve for Possible Losses on Sales of Loans	1,266		
Reserve for Contingencies	22,542		
Reserve for Reimbursement of Deposits	6,814		
Reserve for Reimbursement of Debentures	19,965		
Deferred Tax Liabilities	12,755		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	47,059		4-c
Acceptances and Guarantees	9,842,986		
Total Liabilities	247,628,464		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,184,345		1-b
Retained Earnings	3,982,425		1-c
Total Shareholders' Equity	7,570,836		
Net Unrealized Gains (Losses) on Other Securities	770,768		
Deferred Gains or Losses on Hedges	(470,892)		5
Revaluation Reserve for Land	98,682		
Foreign Currency Translation Adjustments	355,379		
Remeasurements of Defined Benefit Plans	93,723		
Own Credit Risk Adjustments, Net of Tax	(1,014)		
Total Accumulated Other Comprehensive Income	846,646	(a)	
Non-Controlling Interests	53,504		7
Total Net Assets	8,470,987		
Total Liabilities and Net Assets	256,099,451		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	
1-b	Capital Surplus	2,184,345	
1-c	Retained Earnings	3,982,425	
	Total Shareholders' Equity	7,570,836	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,570,832	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,588,406	
2	of which: retained earnings	3,982,425	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
2-a	Intangible Fixed Assets	658,156	
2-b	Securities	33,524,229	
	of which: share of goodwill of companies accounted for using the equity method	6,752	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(184,712)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	75,248	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	404,947	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
3	Net Defined Benefit Asset	511,166	
	Income taxes related to above	(161,119)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
15	Net Defined Benefit Asset	350,046	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
4-a	Deferred Tax Assets	230,563	
4-b	Deferred Tax Liabilities	12,755	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	47,059	
	Tax effects on intangible fixed assets	184,712	
	Tax effects on net defined benefit asset	161,119	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9,489	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	532,091	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	532,091	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
5	Deferred Gains or Losses on Hedges	(470,892)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(493,852)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
6-a	Trading Assets	11,475,068	Including trading account securities and derivatives for trading assets
6-b	Securities	33,524,229	
6-c	Loans and Bills Discounted	93,081,403	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,455,012	
6-e	Other Assets	5,831,228	Including money invested
6-f	Trading Liabilities	5,755,132	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	4,550,832	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	454,368	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	454,368	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	593,288	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	8,000	
55	Tier 2 capital and other TLAC liabilities	71,581	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	513,707	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
7	Non-Controlling Interests	53,504	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	519	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	10,748	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,181	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
8-a	Borrowed Money	13,135,030	
8-b	Bonds and Notes	2,082,007	
	Total	15,217,038	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,735,500	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,325,264	