

### Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]  
As of March 31, 2025

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	72,483,086		
Call Loans and Bills Purchased	688,473		
Receivables under Resale Agreements	28,107,374		
Guarantee Deposits Paid under Securities Borrowing Transactions	2,078,999		
Other Debt Purchased	3,932,427		
Trading Assets	22,240,796		6-a
Money Held in Trust	632,025		
Securities	34,307,574		2-b, 6-b
Loans and Bills Discounted	94,108,757		6-c
Foreign Exchange Assets	2,237,879		
Derivatives other than for Trading Assets	3,497,747		6-d
Other Assets	7,008,874		6-e
Tangible Fixed Assets	1,122,592		
Intangible Fixed Assets	808,897		2-a
Net Defined Benefit Asset	758,783		3
Deferred Tax Assets	237,630		4-a
Customers' Liabilities for Acceptances and Guarantees	9,824,242		
Reserves for Possible Losses on Loans	(755,751)		
Reserve for Possible Losses on Investments	(5)		
Total Assets	283,320,404		
<b>Liabilities</b>			
Deposits	158,746,762		
Negotiable Certificates of Deposit	14,398,784		
Call Money and Bills Sold	2,745,165		
Payables under Repurchase Agreements	38,393,650		
Guarantee Deposits Received under Securities Lending Transactions	1,604,389		
Commercial Paper	2,138,133		
Trading Liabilities	14,290,572		6-f
Borrowed Money	4,008,514		8-a
Foreign Exchange Liabilities	840,486		
Short-term Bonds	724,118		
Bonds and Notes	12,877,794		8-b
Due to Trust Accounts	950,946		
Derivatives other than for Trading Liabilities	4,566,669		6-g
Other Liabilities	6,267,822		
Reserve for Bonus Payments	224,246		
Reserve for Variable Compensation	2,226		
Net Defined Benefit Liability	68,259		
Reserve for Director and Corporate Auditor Retirement Benefits	484		
Reserve for Possible Losses on Sales of Loans	1,266		
Reserve for Contingencies	22,542		
Reserve for Reimbursement of Deposits	7,146		
Reserve for Reimbursement of Debentures	19,965		
Reserves under Special Laws	4,247		
Deferred Tax Liabilities	21,155		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	47,059		4-c
Acceptances and Guarantees	9,824,242		
Total Liabilities	272,796,651		
<b>Net Assets</b>			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,730		1-b
Retained Earnings	6,046,578		1-c
Treasury Stock	(9,462)		1-d
Total Shareholders' Equity	9,423,614		
Net Unrealized Gains (Losses) on Other Securities	867,697		
Deferred Gains or Losses on Hedges	(465,204)		5
Revaluation Reserve for Land	98,680		
Foreign Currency Translation Adjustments	398,783		
Remeasurements of Defined Benefit Plans	119,654		
Own Credit Risk Adjustments, Net of Tax	(1,014)		
Total Accumulated Other Comprehensive Income	1,018,596	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	81,536		7
Total Net Assets	10,523,753		
Total Liabilities and Net Assets	283,320,404		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,730	
1-c	Retained Earnings	6,046,578	
1-d	Treasury Stock	(9,462)	
	Total Shareholders' Equity	9,423,614	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	9,423,614	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,497	
2	of which: retained earnings	6,046,578	
1c	of which: treasury stock (-)	9,462	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
2-a	Intangible Fixed Assets	808,897	
2-b	Securities	34,307,574	
	of which: share of goodwill of companies accounted for using the equity method	52,895	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(218,106)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	160,924	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	482,761	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
3	Net Defined Benefit Asset	758,783	
	Income taxes related to above	(239,162)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
15	Net Defined Benefit Asset	519,620	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
4-a	Deferred Tax Assets	237,630	
4-b	Deferred Tax Liabilities	21,155	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	47,059	
	Tax effects on intangible fixed assets	218,106	
	Tax effects on net defined benefit asset	239,162	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	15,179	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	636,613	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	636,613	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
5	Deferred Gains or Losses on Hedges	(465,204)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(488,164)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
6-a	Trading Assets	22,240,796	Including trading account securities and derivatives for trading assets
6-b	Securities	34,307,574	
6-c	Loans and Bills Discounted	94,108,757	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,497,747	
6-e	Other Assets	7,008,874	Including money invested
6-f	Trading Liabilities	14,290,572	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	4,566,669	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
16	Investments in own capital instruments	20,514	
37	Common Equity Tier 1 capital	13,314	
52	Additional Tier 1 capital	3,500	
	Tier 2 capital	3,700	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	637,500	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	12,814	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	624,686	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	772,970	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	8,017	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	764,952	

## 7. Non-Controlling Interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
7	Non-Controlling Interests	81,536	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	519	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	17,999	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3,887	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
8-a	Borrowed Money	4,008,514	
8-b	Bonds and Notes	12,877,794	
	Total	16,886,309	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,735,500	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,325,264	