# Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Trust & Banking 【Consolidated】
As of December 31, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)

| Basel III Template No. | | a | b | c | d |
|---|---|---|---|---|---|
| | | RWA | | Capital requirements | |
| | | As of December 31, 2024 | As of September 30, 2024 | As of December 31, 2024 | As of September 30, 2024 |
| 1 | Credit risk (excluding counterparty credit risk) | 1,069,258 | 1,086,619 | 85,540 | 86,929 |
| 2 | of which: standardized approach (SA) | 181,133 | 178,779 | 14,490 | 14,302 |
| 3 | of which: foundation internal ratings-based (F-IRB) approach | 440,420 | 439,610 | 35,233 | 35,168 |
| 4 | of which: supervisory slotting criteria approach | - | - | - | - |
| 5 | of which: advanced internal ratings-based (A-IRB) approach | 307,480 | 324,945 | 24,598 | 25,995 |
| | of which: significant investments | - | - | - | - |
| | of which: estimated residual value of lease transactions | - | - | - | - |
| | others | 140,224 | 143,284 | 11,217 | 11,462 |
| 6 | Counterparty credit risk (CCR) | 1,331 | 1,241 | 106 | 99 |
| 7 | of which: SA-CCR | - | - | - | - |
| 8 | of which: expected positive exposure (EPE) method | - | - | - | - |
| | of which: central counterparty-related | 565 | 562 | 45 | 44 |
| 9 | Others | 765 | 679 | 61 | 54 |
| 10 | Credit valuation adjustment (CVA) risk | - | - | - | - |
| | of which: standardized approach (SA-CVA) | - | - | - | - |
| | of which: full basic approach (Full BA-CVA) | - | - | - | - |
| | of which: reduced basic approach (Reduced BA-CVA) | - | - | - | - |
| 11 | Equity positions in banking book under market-based approach during the five-year linear phase-in period | 162,422 | 161,016 | 12,993 | 12,881 |
| 12 | Equity investments in funds - Look-through approach | 36,095 | 35,619 | 2,887 | 2,849 |
| 13 | Equity investments in funds - Mandate-based approach | - | - | - | - |
| | Equity investments in funds - Simple approach (subject to 250% RW) | 4,947 | 2,422 | 395 | 193 |
| | Equity investments in funds - Simple approach (subject to 400% RW) | - | - | - | - |
| 14 | Equity investments in funds - Fall-back approach (subject to 1250% RW) | 1,606 | 1,575 | 128 | 126 |
| 15 | Settlement risk | - | - | - | - |
| 16 | Securitization exposures in banking book | 3,196 | 3,197 | 255 | 255 |
| 17 | of which: Securitization internal ratings-based approach (SEC-IRBA) | 3,196 | 3,197 | 255 | 255 |
| 18 | of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA) | - | - | - | - |
| 19 | of which: Securitization standardized approach (SEC-SA) | - | - | - | - |
| | of which: 1250% risk weight is applied | - | - | - | - |
| 20 | Market risk | 25,258 | 22,034 | 2,020 | 1,762 |
| 21 | of which: standardized approach (SA) | - | - | - | - |
| 22 | of which: internal model approach (IMA) | - | - | - | - |
| | of which: simplified standardized approach (SSA) | 25,258 | 22,034 | 2,020 | 1,762 |
| 23 | Capital charge for switch between trading book and banking book | - | - | - | - |
| 24 | Operational risk | 214,670 | 214,670 | 17,173 | 17,173 |
| 25 | Exposures of specified items not subject to regulatory adjustments | 12,012 | 12,925 | 961 | 1,034 |
| 26 | Floor adjustment | - | - | - | - |
| 27 | Total | 1,530,800 | 1,541,322 | 122,464 | 123,305 |

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| CMS1: Comparison of Modelled and Standardized RWA at Risk Level | | | | | |
|---|---|---|---|---|---|
| | | a | b | c | d |
| | | RWA | | | |
| No. | | RWA for modelled approach that the bank has supervisory approval to use | RWA for portfolios where standardized approaches are used | Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement) | RWA calculated using full standardized approach (i.e. RWA used in capital floor computation) |
| 1 | Credit risk (excluding counterparty credit risk) | 747,901 | 181,133 | 929,034 | 1,864,255 |
| 2 | Counterparty credit risk | 645 | 685 | 1,331 | 1,445 |
| 3 | Credit valuation adjustment risk | | - | - | - |
| 4 | Securitization exposures in the banking book | 3,196 | - | 3,196 | 1,266 |
| 5 | Market risk | - | 25,258 | 25,258 | 25,258 |
| 6 | Operational risk | | 214,670 | 214,670 | 214,670 |
| 7 | Residual RWA | | 357,309 | 357,309 | 223,654 |
| 8 | Total | 751,743 | 779,057 | 1,530,800 | 2,330,549 |

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| CR8:RWA flow statements of credit risk exposures under IRB approach | | | |
|---|---|---|---|
| No. | | | RWA |
| 1 | RWA at the end of the previous reporting period | | 1,032.2 |
| 2 | Breakdown of changes during this reporting period | Asset size | (26.5) |
| 3 | | Portfolio quality | 10.9 |
| 4 | | Model updates | - |
| 5 | | Methodology and policy | - |
| 6 | | Acquisitions and disposals | - |
| 7 | | Foreign currency fluctuations | 0.1 |
| 8 | | Other | - |
| 9 | RWA at the end of this reporting period | | 1,016.8 |

Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.