

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking 【Consolidated】
As of March 31, 2025

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	1,151,037		
Guarantee Deposits Paid under Securities Borrowing Transactions	19,715		
Other Debt Purchased	13,268		
Money Held in Trust	34,778		
Securities	363,610		2-b, 6-b
Loans and Bills Discounted	2,567,267		6-c
Foreign Exchange Assets	8,334		
Other Assets	188,131		6-d
Tangible Fixed Assets	95,363		
Intangible Fixed Assets	18,531		2-a
Net Defined Benefit Asset	100,500		3
Deferred Tax Assets	1,182		4-a
Customers' Liabilities for Acceptances and Guarantees	7,774		
Reserves for Possible Losses on Loans	(7,035)		
Total Assets	4,562,461		
Liabilities			
Deposits	1,991,250		
Negotiable Certificates of Deposit	341,210		
Call Money and Bills Sold	6,755		
Borrowed Money	498,500		8-a
Due to Trust Accounts	950,946		
Other Liabilities	94,786		6-f
Reserve for Bonus Payments	10,852		
Reserve for Variable Compensation	239		
Net Defined Benefit Liability	1,145		
Reserve for Director and Corporate Auditor Retirement Benefits	200		
Reserve for Contingencies	-		
Reserve for Reimbursement of Deposits	331		
Deferred Tax Liabilities	34,100		4-b
Acceptances and Guarantees	7,774		
Total Liabilities	3,938,092		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	17,825		1-b
Retained Earnings	335,183		1-c
Treasury Stock	(79,999)		1-d
Total Shareholders' Equity	520,378		
Net Unrealized Gains (Losses) on Other Securities	74,443		
Deferred Gains or Losses on Hedges	6,400		5
Foreign Currency Translation Adjustments	4,313		
Remeasurements of Defined Benefit Plans	18,680		
Total Accumulated Other Comprehensive Income	103,837	(a)	
Non-Controlling Interests	153		7
Total Net Assets	624,369		
Total Liabilities and Net Assets	4,562,461		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	17,825	
1-c	Retained Earnings	335,183	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	520,378	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	520,378	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	265,195	
2	of which: retained earnings	335,183	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
2-a	Intangible Fixed Assets	18,531	
2-b	Securities	363,610	
	of which: share of goodwill of companies accounted for using the equity method	-	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(2,660)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	8,993	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	6,876	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
3	Net Defined Benefit Asset	100,500	
	Income taxes related to above	(31,677)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
15	Net Defined Benefit Asset	68,822	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
4-a	Deferred Tax Assets	1,182	
4-b	Deferred Tax Liabilities	34,100	
	Tax effects on intangible fixed assets	2,660	
	Tax effects on net defined benefit asset	31,677	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	1,487	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	1,487	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
5	Deferred Gains or Losses on Hedges	6,400	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	6,400	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
	Trading Assets	-	
6-b	Securities	363,610	
6-c	Loans and Bills Discounted	2,567,267	
6-d	Other Assets	188,131	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	94,786	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	9,835	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	9,835	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	4,024	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	4,024	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
7	Non-Controlling Interests	153	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	17	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2025	Remarks
8-a	Borrowed Money	498,500	
	Bonds and Notes	-	
	Total	498,500	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2025	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	