

SELECTED FINANCIAL INFORMATION

For Fiscal 2003



Mizuho Financial Group, Inc.

CONTENTS

Notes:

"HC": Non-consolidated figures of Mizuho Financial Group, Inc.

"CON": Consolidated figures of Mizuho Financial Group, Inc.

"NON(B)": Non-consolidated figures of Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking.

"NON (B&R)": Aggregated figures of the relevant bank and its financial subsidiaries for corporate revitalization.

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I. FINANCIAL DATA FOR FISCAL 2003

1. Income Analysis CONSOLIDATED

Millions of yen

For the years ended March 31,

		2004 (A)	2003 (B)	(A) - (B)
Consolidated Gross Profits	1	2,112,414	2,233,651	(121,237)
Net Interest Income	2	1,185,001	1,256,377	(71,375)
Net Fiduciary Income	3	62,064	55,460	6,604
Credit Costs for Trust Accounts	4	(5,979)	(19,180)	13,201
Net Fee and Commission Income	5	426,614	410,534	16,079
Net Trading Income	6	231,804	244,524	(12,720)
Net Other Operating Income	7	206,929	266,754	(59,825)
General and Administrative Expenses	8	(1,125,905)	(1,237,641)	111,735
Personnel Expenses	9	(528,794)	(563,761)	34,966
Non-Personnel Expenses	10	(545,310)	(619,345)	74,035
Miscellaneous Taxes	11	(51,800)	(54,533)	2,733
Expenses Related to Portfolio Problems + Provision for General Reserve for Possible Losses on Loans	12	(292,888)	(2,092,369)	1,799,480
Losses on Write-offs of Loans	13	(209,509)	(735,111)	525,602
Provision for Reserve for Possible Losses on Loans	14	(65,424)	(914,713)	849,288
Net Gains (Losses) Related to Stocks and Other Securities	15	190,843	(924,950)	1,115,793
Equity in Earnings (Losses) from Investment in Affiliates	16	1,761	(3,491)	5,253
Other	17	10,261	(105,746)	116,008
Ordinary Profit (Loss)	18	896,486	(2,130,547)	3,027,034
Net Extraordinary Gains (Losses)	19	(15,246)	(131,625)	116,379
Reversal of Reserves for Possible Losses on Loans etc.	20	9,921	-	9,921
Income (Loss) before Income Taxes and Minority Interests	21	881,240	(2,262,172)	3,143,413
Income Taxes - Current	22	(28,055)	(22,288)	(5,766)
- Deferred	23	(387,855)	(30,505)	(357,349)
Minority Interests in Net Income	24	(58,347)	(62,205)	3,857
Net Income (Loss)	25	406,982	(2,377,172)	2,784,154

* Consolidated Gross Profits [1]=(Interest Income - Interest Expenses) + Net Fiduciary Income + (Fee and Commission Income - Fee and Commission Expenses)
+ (Trading Income - Trading Expenses) + (Other Operating Income - Other Operating Expenses)

* Reversal of Reserves for Possible Losses on Loans [20] is added on to [7], [12], [15], but deducted from [17].

Credit Related Costs (including Expenses Related to Portfolio Problems for Trust Account)	26	(298,868)	(2,111,550)	1,812,682
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* Credit Related Costs [26]= Expenses Related to Portfolio Problems + Provision of General Reserve for Possible Losses on Loans [12]
+ Credit Costs for Trust Accounts [4]

Number of Consolidated Subsidiaries	27	118	138	(20)
Number of Subsidiaries and Affiliates Accounted for by the Equity Method	28	28	33	(5)

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries
NON-CONSOLIDATED

Millions of yen

For the years ended March 31,

		2004				2003	(A) - (B)
		Aggregated Figures (A)	MHBK + Revitalization subsidiary	MHCB + Revitalization subsidiaries	MHTB + Revitalization subsidiary	Aggregated Figures (B)	
For the years ended March 31,							
Gross Profits	1	1,805,601	978,753	690,814	136,033	1,837,839	(32,237)
Domestic Gross Profits	2	1,327,808	856,826	339,694	131,287	1,463,507	(135,699)
Net Interest Income	3	918,356	644,204	234,699	39,453	1,006,178	(87,821)
Net Fiduciary Income	4	62,045	-	-	62,045	55,049	6,995
Credit Costs for Trust Accounts	5	(5,979)	-	-	(5,979)	(19,180)	13,201
Net Fee and Commission Income	6	210,960	137,002	49,286	24,670	194,850	16,109
Net Trading Income	7	42,978	1,641	40,325	1,011	68,216	(25,237)
Net Other Operating Income	8	93,468	73,977	15,384	4,106	139,213	(45,745)
International Gross Profits	9	477,793	121,926	351,119	4,746	374,331	103,461
Net Interest Income	10	212,355	6,157	206,186	11	161,739	50,616
Net Fee and Commission Income	11	57,573	16,462	41,139	(28)	54,529	3,043
Net Trading Income	12	68,944	54,848	14,402	(306)	41,702	27,242
Net Other Operating Income	13	138,919	44,458	89,391	5,069	116,360	22,559
General and Administrative Expenses (Excluding Non-Recurring Losses)	14	(857,429)	(576,077)	(210,422)	(70,928)	(966,063)	108,634
Personnel Expenses	15	(277,699)	(172,112)	(76,559)	(29,027)	(338,500)	60,800
Non-Personnel Expenses	16	(533,775)	(369,653)	(124,178)	(39,943)	(577,675)	43,899
Premium for Deposit Insurance	17	(52,346)	(42,700)	(6,081)	(3,564)	(49,776)	(2,569)
Miscellaneous Taxes	18	(45,953)	(34,310)	(9,684)	(1,958)	(49,888)	3,934
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	19	954,152	402,676	480,392	71,083	890,956	63,195
Excluding Net Gains (Losses) Related to Bonds	20	838,988	363,361	413,287	62,340	686,553	152,435
Provision for General Reserve for Possible Losses on Loans	21	131,594	105,183	23,955	2,455	(427,467)	559,061
Net Business Profits	22	1,079,767	507,860	504,347	67,559	444,308	635,458
Net Gains (Losses) Related to Bonds	23	115,163	39,314	67,104	8,743	204,403	(89,240)
Net Non-Recurring Gains (Losses)	24	(273,578)	(261,339)	14,594	(26,833)	(2,650,885)	2,377,306
Net Gains (Losses) Related to Stocks and Other Securities	25	189,393	8,584	176,762	4,046	(905,802)	1,095,195
Expenses Related to Portfolio Problems	26	(363,613)	(265,627)	(84,807)	(13,177)	(1,648,622)	1,285,008
Losses on Write-offs of Loans	27	(173,119)	(161,312)	(1,829)	(9,978)	(673,116)	499,997
Provision for Specific Reserve for Possible Losses on Loans	28	(184,354)	(91,222)	(87,670)	(5,461)	(383,529)	199,174
Losses on Sales of Loans to CCPC	29	(701)	(701)	-	-	(18,214)	17,513
Provision for Reserve for Possible Losses on Loans Sold	30	5,099	4,740	-	358	(10,763)	15,862
Losses on Support of Specific Borrowers	31	-	-	-	-	(585)	585
Provision for Reserve for Possible Losses on Support of Specific Borrowers	32	3,200	-	-	3,200	-	3,200
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	33	7,214	(20)	7,206	28	15,075	(7,861)
Provision for Reserve for Contingencies	34	4,738	-	4,738	-	(6,318)	11,056
Other Losses on Sales of Loans	35	(25,690)	(17,112)	(7,253)	(1,325)	(571,170)	545,479
Other	36	(99,358)	(4,295)	(77,360)	(17,702)	(96,460)	(2,897)
Ordinary Profit (Loss)	37	806,188	246,520	518,941	40,726	(2,206,576)	3,012,765
Net Extraordinary Gains (Losses)	38	52,161	(35,817)	77,446	10,531	(206,841)	259,002
Net Gains (Losses) on Disposal of Premises and Equipment	39	(111,501)	(98,265)	(168)	(13,066)	(97,736)	(13,764)
Gains (Losses) Related to Retirement Benefits	40	34,385	11,838	8,302	14,244	(30,822)	65,208
Bank Tax Refund from the Tokyo Metropolitan Government, etc.	41	58,198	24,642	29,366	4,189	-	58,198
Reversal of Reserves for Possible Losses on Loans, etc.	42	69,006	25,864	39,583	3,558	11,498	57,507
Income (Loss) before Income Taxes	43	858,349	210,703	596,388	51,258	(2,413,418)	3,271,767
Income Taxes - Current	44	(616)	(482)	(85)	(48)	(1,019)	402
- Deferred	45	(409,774)	(140,143)	(248,363)	(21,268)	16,294	(426,069)
Net Income (Loss)	46	447,957	70,077	347,939	29,941	(2,398,143)	2,846,101

* Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans) of Mizuho Trust & Banking denote amounts before Provision for General Reserve

for Possible Losses on Loans and Credit Costs for Trust Accounts.

* Reversal of Reserves for Possible Losses [42] is added on to [8], [21], [25], and [27]-[35], but deducted from [36].

Credit Related Costs	47	(237,998)	(160,443)	(60,852)	(16,701)	(2,095,278)	1,857,280
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* CCPC: the Cooperative Credit Purchasing Company

* Credit Related Costs[47]=Expenses Related to Portfolio Problems[26] + Provision for General Reserve for Possible Losses on Loans [21]

+ Credit Costs for Trust Accounts [5]

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)
NON-CONSOLIDATED

Millions of yen

For the years ended March 31,

		2004 (A)	2003 (B)	(A) - (B)
Gross Profits	1	978,753	1,005,415	(26,661)
Domestic Gross Profits	2	856,826	911,658	(54,831)
Net Interest Income	3	644,204	701,231	(57,027)
Net Fee and Commission Income	4	137,002	120,162	16,840
Net Trading Income	5	1,641	1,633	8
Net Other Operating Income	6	73,977	88,631	(14,653)
International Gross Profits	7	121,926	93,756	28,170
Net Interest Income	8	6,157	(5,989)	12,147
Net Fee and Commission Income	9	16,462	11,666	4,795
Net Trading Income	10	54,848	39,597	15,250
Net Other Operating Income	11	44,458	48,481	(4,023)
General and Administrative Expenses (Excluding Non-Recurring Losses)	12	(576,077)	(610,946)	34,869
Personnel Expenses	13	(172,112)	(204,397)	32,285
Non-Personnel Expenses	14	(369,653)	(372,829)	3,175
Premium for Deposit Insurance	15	(42,700)	(22,205)	(20,494)
Miscellaneous Taxes	16	(34,310)	(33,719)	(591)
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	17	402,676	394,468	8,207
Excluding Net Gains (Losses) Related to Bonds	18	363,361	303,726	59,634
Provision for General Reserve for Possible Losses on Loans	19	105,183	(157,582)	262,766
Net Business Profits	20	507,860	236,885	270,974
Net Gains (Losses) Related to Bonds	21	39,314	90,741	(51,426)
Net Non-Recurring Gains (Losses)	22	(261,339)	(859,130)	597,790
Net Gains (Losses) Related to Stocks and Other Securities	23	8,584	(88,254)	96,838
Expenses Related to Portfolio Problems	24	(265,627)	(748,635)	483,007
Losses on Write-offs of Loans	25	(161,312)	(222,939)	61,627
Net Provision for Specific Reserve for Possible Losses on Loans	26	(91,222)	(196,974)	105,751
Losses on Sales of Loans to CCPC	27	(701)	(17,812)	17,111
Provision for Reserve for Possible Losses on Loans Sold	28	4,740	(10,738)	15,479
Losses on Support of Specific Borrowers	29	-	(585)	585
Provision for Reserve for Possible Losses on Support of Specific Borrowers	30	-	-	-
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	31	(20)	(90)	70
Provision for Reserve for Contingencies	32	-	-	-
Other Losses on Sales of Loans	33	(17,112)	(299,493)	282,381
Other	34	(4,295)	(22,240)	17,944
Ordinary Profit (Loss)	35	246,520	(622,244)	868,765
Net Extraordinary Gains (Losses)	36	(35,817)	(92,029)	56,211
Net Gains (Losses) on Disposal of Premises and Equipment	37	(98,265)	(73,257)	(25,008)
Gains (Losses) Related to Retirement Benefits	38	11,838	(19,189)	31,028
Bank Tax Refund from the Tokyo Metropolitan Government, etc.	39	24,642	-	24,642
Reversal of Reserves for Possible Losses on Loans, etc.	40	25,864	-	25,864
Income (Loss) before Income Taxes	41	210,703	(714,273)	924,976
Income Taxes - Current	42	(482)	(938)	456
- Deferred	43	(140,143)	86,656	(226,799)
Net Income (Loss)	44	70,077	(628,556)	698,633
Credit Related Costs	45	(160,443)	(906,218)	745,774

* Reversal of Reserves for Possible Losses on Loans [40] is added on to [19], and [25]-[33], but deducted from [34].

* Provision for Reserve for Possible Losses on Investments of subsidiaries include Other Losses on Sales of Loans for the year ended March 31, 2003.

* CCPC: the Cooperative Credit Purchasing Company

* Credit Related Costs[45]=Expenses Related to Portfolio Problems [24]+ Provision for General Reserve for Possible Losses on Loans [19]

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)**NON-CONSOLIDATED**

Millions of yen

For the years ended March 31,

		2004 (A)	2003 (B)	(A) - (B)
Gross Profits	1	690,814	701,211	(10,396)
Domestic Gross Profits	2	339,694	426,690	(86,995)
Net Interest Income	3	234,699	260,965	(26,266)
Net Fee and Commission Income	4	49,286	53,969	(4,683)
Net Trading Income	5	40,325	65,333	(25,008)
Net Other Operating Income	6	15,384	46,422	(31,037)
International Gross Profits	7	351,119	274,520	76,599
Net Interest Income	8	206,186	170,633	35,553
Net Fee and Commission Income	9	41,139	42,829	(1,690)
Net Trading Income	10	14,402	(302)	14,705
Net Other Operating Income	11	89,391	61,359	28,031
General and Administrative Expenses (Excluding Non-Recurring Losses)	12	(210,422)	(280,987)	70,564
Personnel Expenses	13	(76,559)	(103,721)	27,162
Non-Personnel Expenses	14	(124,178)	(163,041)	38,863
Premium for Deposit Insurance	15	(6,081)	(23,610)	17,529
Miscellaneous Taxes	16	(9,684)	(14,224)	4,539
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	17	480,392	420,223	60,168
Excluding Net Gains (Losses) Related to Bonds	18	413,287	317,073	96,213
Provision for General Reserve for Possible Losses on Loans	19	23,955	(273,722)	297,677
Net Business Profits	20	504,347	146,501	357,846
Net Gains (Losses) Related to Bonds	21	67,104	103,149	(36,045)
Net Non-Recurring Gains (Losses)	22	14,594	(1,639,136)	1,653,731
Net Gains (Losses) Related to Stocks and Other Securities	23	176,762	(741,936)	918,699
Expenses Related to Portfolio Problems	24	(84,807)	(875,064)	790,257
Losses on Write-offs of Loans	25	(1,829)	(429,179)	427,350
Net Provision for Specific Reserve for Possible Losses on Loans	26	(87,670)	(192,778)	105,107
Losses on Sales of Loans to CCPC	27	-	-	-
Provision for Reserve for Possible Losses on Loans Sold	28	-	-	-
Losses on Support of Specific Borrowers	29	-	-	-
Provision for Reserve for Possible Losses on Support of Specific Borrowers	30	-	-	-
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	31	7,206	13,938	(6,731)
Provision for Reserve for Contingencies	32	4,738	(6,318)	11,056
Other Losses on Sales of Loans	33	(7,253)	(260,727)	253,473
Other	34	(77,360)	(22,135)	(55,224)
Ordinary Profit (Loss)	35	518,941	(1,492,635)	2,011,577
Net Extraordinary Gains (Losses)	36	77,446	(83,734)	161,181
Net Gains (Losses) on Disposal of Premises and Equipment	37	(168)	(20,981)	20,812
Gains (Losses) Related to Retirement Benefits	38	8,302	(8,751)	17,054
Bank Tax Refund from the Tokyo Metropolitan Government, etc.	39	29,366	-	29,366
Reversal of Reserves for Possible Losses on Loans	40	39,583	-	39,583
Income (Loss) before Income Taxes	41	596,388	(1,576,370)	2,172,758
Income Taxes - Current	42	(85)	(39)	(46)
- Deferred	43	(248,363)	(57,032)	(191,330)
Net Income (Loss)	44	347,939	(1,633,441)	1,981,380

* Reversal of Reserves for Possible Losses on Loans [40] is added on to [6],[19],[23] and [25]-[33], but deducted from [34].

Credit Related Costs	45	(60,852)	(1,148,787)	1,087,934
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* CCPC: the Cooperative Credit Purchasing Company

* Credit Related Costs[45]=Expenses Related to Portfolio Problems [24]+ Provision for General Reserve for Possible Losses on Loans [19]

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)
NON-CONSOLIDATED

Millions of yen

For the years ended March 31,

		2004 (A)	2003 (B)	(A) - (B)
Gross Profits	1	136,033	131,213	4,820
Domestic Gross Profits	2	131,287	125,158	6,128
Net Interest Income	3	39,453	43,981	(4,527)
Net Fiduciary Income	4	62,045	55,049	6,995
Credit Costs for Trust Accounts	5	(5,979)	(19,180)	13,201
Net Fee and Commission Income	6	24,670	20,718	3,952
Net Trading Income	7	1,011	1,249	(237)
Net Other Operating Income	8	4,106	4,160	(54)
International Gross Profits	9	4,746	6,054	(1,308)
Net Interest Income	10	11	(2,904)	2,915
Net Fee and Commission Income	11	(28)	33	(61)
Net Trading Income	12	(306)	2,407	(2,713)
Net Other Operating Income	13	5,069	6,518	(1,448)
General and Administrative Expenses (Excluding Non-Recurring Losses)	14	(70,928)	(74,129)	3,200
Personnel Expenses	15	(29,027)	(30,380)	1,353
Non-Personnel Expenses	16	(39,943)	(41,804)	1,860
Premium for Deposit Insurance	17	(3,564)	(3,960)	395
Miscellaneous Taxes	18	(1,958)	(1,944)	(13)
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	19	71,083	76,264	(5,180)
Excluding Net Gains (Losses) Related to Bonds	20	62,340	65,752	(3,412)
Provision for General Reserve for Possible Losses on Loans	21	2,455	3,837	(1,382)
Net Business Profits	22	67,559	60,921	6,637
Net Gains (Losses) Related to Bonds	23	8,743	10,512	(1,768)
Net Non-Recurring Gains (Losses)	24	(26,833)	(152,618)	125,784
Net Gains (Losses) Related to Stocks and Other Securities	25	4,046	(75,611)	79,658
Expenses Related to Portfolio Problems	26	(13,177)	(24,921)	11,743
Losses on Write-offs of Loans	27	(9,978)	(20,997)	11,019
Provision for Specific Reserve for Possible Losses on Loans	28	(5,461)	6,223	(11,684)
Losses on Sales of Loans to CCPC	29	-	(402)	402
Provision for Reserve for Possible Losses on Loans Sold	30	358	(24)	383
Losses on Support of Specific Borrowers	31	-	-	-
Provision for Reserve for Possible Losses on Support of Specific Borrowers	32	3,200	-	3,200
Provision for Reserve for Possible Losses on Loans to Restructuring Countries	33	28	1,228	(1,200)
Provision for Reserve for Contingencies	34	-	-	-
Other Losses on Sales of Loans	35	(1,325)	(10,948)	9,623
Other	36	(17,702)	(52,085)	34,382
Ordinary Profit (Loss)	37	40,726	(91,696)	132,422
Net Extraordinary Gains (Losses)	38	10,531	(31,077)	41,609
Net Gains (Losses) on Disposal of Premises and Equipment	39	(13,066)	(3,498)	(9,568)
Gains (Losses) Related to Retirement Benefits	40	14,244	(2,881)	17,125
Bank Tax Refund from the Tokyo Metropolitan Government, etc.	41	4,189	-	4,189
Reversal of Reserves for Possible Losses on Loans	42	3,558	11,498	(7,940)
Income (Loss) before Income Taxes	43	51,258	(122,774)	174,032
Income Taxes - Current	44	(48)	(41)	(7)
- Deferred	45	(21,268)	(13,329)	(7,938)
Net Income (Loss)	46	29,941	(136,145)	166,087
Credit Related Costs	47	(16,701)	(40,273)	23,571

* Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)[19] = Gross Profits [1]+General and Administrative Expenses (Excluding Non-Recurring Losses)[14] - Credit Costs for Trust Accounts[5]

* Reversal of Reserves for Possible Losses on Loans [42] is added on to [21], and [27]-[35], but deducted from [36].

* CCPC: the Cooperative Credit Purchasing Company

* Credit Related Costs[47]=Expenses Related to Portfolio Problems [26]+ Provision for General Reserve for Possible Losses on Loans [21]+ Credit Costs for Trust Accounts [5]

* Credit Related Costs for the year ended March31, 2003 do not include Provision for General Reserve for Possible Losses on Loans of the former Mizuho Trust & Banking.

* Figures for the the year ended March 31, 2003 are aggregated figures of Mizuho Trust & Banking and the former Mizuho Trust & Banking (from April 1, 2002 to March 11, 2003) on a non-consolidated basis.

2. Interest Margin (Domestic Operations)

NON-CONSOLIDATED

Aggregated Figures of MHBK and MHC B

%

For the years ended March 31,

		2004 (A)	2003 (B)	(A) - (B)
Return on Interest-Earning Assets	1	1.10	1.17	(0.06)
Return on Loans and Bills Discounted	2	1.57	1.57	0.00
Return on Securities	3	0.52	0.71	(0.19)
Cost of Funding (including Expenses)	4	0.86	0.93	(0.07)
Cost of Deposits and Debentures (including Expenses)	5	1.04	1.12	(0.07)
Cost of Deposits and Debentures	6	0.14	0.19	(0.04)
Cost of Other External Liabilities	7	0.18	0.22	(0.04)
Net Interest Margin [1-4]	8	0.24	0.23	0.00
Loan and Deposit Rate Margin (including Expenses) [2-5]	9	0.52	0.45	0.07
Loan and Deposit Rate Margin [2-6]	10	1.42	1.37	0.05

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted	11	1.66	1.62	0.03
Loan and Deposit Rate Margin (including Expenses) [11-5]	12	0.61	0.50	0.11
Loan and Deposit Rate Margin [11-6]	13	1.51	1.42	0.08

Mizuho Bank

Return on Interest-Earning Assets	14	1.20	1.25	(0.05)
Return on Loans and Bills Discounted	15	1.74	1.80	(0.05)
Return on Securities	16	0.45	0.76	(0.30)
Cost of Funding (including Expenses)	17	0.98	1.03	(0.04)
Cost of Deposits and Debentures (including Expenses)	18	1.05	1.10	(0.04)
Cost of Deposits and Debentures	19	0.04	0.07	(0.02)
Cost of Other External Liabilities	20	0.28	0.25	0.03
Net Interest Margin [14-17]	21	0.21	0.22	(0.00)
Loan and Deposit Rate Margin (including Expenses) [15-18]	22	0.68	0.69	(0.00)
Loan and Deposit Rate Margin [15-19]	23	1.70	1.72	(0.02)

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted	24	1.88	1.89	(0.00)
Loan and Deposit Rate Margin (including Expenses) [24-18]	25	0.83	0.78	0.04
Loan and Deposit Rate Margin [24-19]	26	1.84	1.81	0.02

Mizuho Corporate Bank

Return on Interest-Earning Assets	27	0.94	1.04	(0.09)
Return on Loans and Bills Discounted	28	1.26	1.24	0.02
Return on Securities	29	0.58	0.66	(0.08)
Cost of Funding (including Expenses)	30	0.64	0.78	(0.13)
Cost of Deposits and Debentures (including Expenses)	31	1.02	1.15	(0.12)
Cost of Deposits and Debentures	32	0.43	0.50	(0.06)
Cost of Other External Liabilities	33	0.15	0.21	(0.06)
Net Interest Margin [27-30]	34	0.29	0.25	0.03
Loan and Deposit Rate Margin (including Expenses) [28-31]	35	0.24	0.08	0.15
Loan and Deposit Rate Margin [28-32]	36	0.83	0.74	0.09

*Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government, and other

Return on Loans and Bills Discounted	37	1.27	1.24	0.03
Loan and Deposit Rate Margin (including Expenses) [37-31]	38	0.25	0.09	0.16
Loan and Deposit Rate Margin [37-32]	39	0.84	0.74	0.10

Mizuho Trust & Banking (3 domestic accounts)

Return on Interest-Earning Assets	40	1.41	1.50	(0.09)
Return on Loans and Bills Discounted	41	1.69	1.82	(0.13)
Return on Securities	42	0.84	0.77	0.06
Cost of Funding	43	0.35	0.33	0.01
Cost of Deposits and Debentures	44	0.21	0.22	(0.00)
Net Interest Margin [40-43]	45	1.05	1.16	(0.10)
Loan and Deposit Rate Margin [41-44]	46	1.47	1.59	(0.12)

*3 domestic accounts = banking accounts (domestic operations) + trust accounts with contracts indemnifying the principal amounts.

(loan trusts + jointly-managed money trusts).

*Deposits and Debentures include NCDs.

* Figures for the year ended March 31, 2003 are aggregated figures of Mizuho Trust & Banking and the former Mizuho Trust & Banking (from April 1, 2002 to March 11, 2003) on a non-consolidated basis.

3. Use and Source of Funds

NON-CONSOLIDATED

Aggregated Figures of MHBK and MHC B

Millions of yen, %

Total For the years ended March 31,	2004 (A)		2003 (B)		(A) - (B)	
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	107,036,714	1.36	120,756,930	1.46	(13,720,215)	(0.10)
Loans	61,422,828	1.67	73,805,608	1.77	(12,382,779)	(0.09)
Securities	28,122,612	1.19	24,201,164	1.35	3,921,447	(0.15)
Source of Funds	111,464,271	0.36	122,159,412	0.53	(10,695,140)	(0.16)
Deposits	63,384,760	0.14	67,902,111	0.23	(4,517,350)	(0.09)
NCDs	8,886,041	0.05	8,959,864	0.11	(73,822)	(0.06)
Debentures	10,742,610	0.87	13,727,537	0.92	(2,984,926)	(0.05)
Call Money	11,768,429	0.05	15,437,242	0.08	(3,668,812)	(0.02)
Payables under Repurchase Agreements	4,431,970	0.99	4,680,450	1.70	(248,480)	(0.71)
Bills Sold	2,948,620	0.01	3,677,478	0.00	(728,858)	0.00
Commercial Paper	210,986	0.05	150,546	0.16	60,439	(0.11)
Borrowed Money	3,496,183	3.23	4,195,311	3.13	(699,127)	0.10

Domestic Operations

Use of Funds	90,985,611	1.10	102,299,903	1.17	(11,314,291)	(0.06)
Loans	55,626,966	1.56	64,707,597	1.57	(9,080,631)	(0.00)
Securities	23,018,366	0.52	18,807,587	0.71	4,210,778	(0.19)
Source of Funds	95,696,151	0.16	103,913,390	0.22	(8,217,238)	(0.06)
Deposits	54,628,678	0.02	57,603,234	0.05	(2,974,555)	(0.02)
NCDs	8,761,640	0.03	8,698,772	0.05	62,867	(0.01)
Debentures	10,709,740	0.85	13,692,742	0.91	(2,983,001)	(0.05)
Call Money	11,684,813	0.04	15,248,576	0.04	(3,563,763)	(0.00)
Payables under Repurchase Agreements	789,990	0.00	543,498	0.01	246,491	(0.01)
Bills Sold	2,948,620	0.01	3,677,478	0.00	(728,858)	0.00
Commercial Paper	210,986	0.05	150,546	0.16	60,439	(0.11)
Borrowed Money	995,272	2.51	1,495,624	2.64	(500,351)	(0.13)

International Operations

Use of Funds	16,516,151	2.78	20,390,055	2.97	(3,873,904)	(0.18)
Loans	5,795,862	2.72	9,098,010	3.20	(3,302,147)	(0.47)
Securities	5,104,246	4.23	5,393,576	3.57	(289,330)	0.65
Source of Funds	16,233,168	1.55	20,179,050	2.18	(3,945,881)	(0.63)
Deposits	8,756,081	0.87	10,298,876	1.27	(1,542,794)	(0.40)
NCDs	124,401	1.74	261,091	2.40	(136,690)	(0.66)
Debentures	32,870	5.68	34,794	5.61	(1,924)	0.07
Call Money	83,616	2.29	188,665	3.17	(105,049)	(0.87)
Payables under Repurchase Agreements	3,641,980	1.20	4,136,952	1.92	(494,971)	(0.71)
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,500,911	3.52	2,699,687	3.39	(198,776)	0.12

Mizuho Bank

Millions of yen, %

Total <i>For the years ended March 31,</i>	2004 (A)		2003 (B)		(A) - (B)	
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	58,554,975	1.23	63,071,577	1.25	(4,516,602)	(0.02)
Loans	35,898,289	1.72	38,412,091	1.78	(2,513,802)	(0.06)
Securities	12,067,992	0.62	9,160,847	0.77	2,907,144	(0.15)
Source of Funds	62,080,099	0.12	64,897,584	0.15	(2,817,485)	(0.02)
Deposits	48,255,284	0.04	49,611,117	0.07	(1,355,832)	(0.02)
NCDs	3,857,502	0.03	3,246,857	0.05	610,644	(0.02)
Debentures	3,349,761	0.26	5,046,790	0.29	(1,697,029)	(0.02)
Call Money	1,943,507	0.00	2,261,491	0.01	(317,983)	(0.01)
Payables under Repurchase Agreements	96,183	0.00	95,472	0.03	711	(0.03)
Bills Sold	1,099,249	0.00	2,392,323	0.00	(1,293,073)	0.00
Commercial Paper	-	-	43,167	0.20	(43,167)	(0.20)
Borrowed Money	1,492,314	2.29	1,537,293	2.25	(44,978)	0.04

Domestic Operations

Use of Funds	56,348,818	1.20	61,007,096	1.25	(4,658,277)	(0.05)
Loans	35,733,677	1.72	38,290,732	1.78	(2,557,054)	(0.06)
Securities	11,534,490	0.45	9,109,486	0.76	2,425,004	(0.30)
Source of Funds	59,826,630	0.07	62,774,395	0.10	(2,947,764)	(0.03)
Deposits	47,077,517	0.02	48,361,385	0.05	(1,283,868)	(0.02)
NCDs	3,857,502	0.03	3,246,857	0.05	610,644	(0.02)
Debentures	3,349,761	0.26	5,046,790	0.29	(1,697,029)	(0.02)
Call Money	1,943,507	0.00	2,261,491	0.01	(317,983)	(0.01)
Payables under Repurchase Agreements	96,183	0.00	95,472	0.03	711	(0.03)
Bills Sold	1,099,249	0.00	2,392,323	0.00	(1,293,073)	0.00
Commercial Paper	-	-	43,167	0.20	(43,167)	(0.20)
Borrowed Money	566,029	1.83	638,037	2.02	(72,007)	(0.18)

International Operations

Use of Funds	2,544,171	1.73	2,109,004	1.31	435,166	0.42
Loans	164,612	1.55	121,359	1.84	43,252	(0.28)
Securities	533,501	4.25	51,360	3.24	482,140	1.01
Source of Funds	2,591,483	1.46	2,167,712	1.55	423,770	(0.08)
Deposits	1,177,767	0.72	1,249,732	0.95	(71,964)	(0.23)
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	-	-	-	-	-	-
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	926,284	2.58	899,255	2.41	27,028	0.16

Mizuho Corporate Bank

Millions of yen, %

Total For the years ended March 31,	2004 (A)		2003 (B)		(A) - (B)	
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	48,481,739	1.53	57,685,353	1.70	(9,203,613)	(0.16)
Loans	25,524,539	1.60	35,393,516	1.75	(9,868,976)	(0.15)
Securities	16,054,620	1.62	15,040,317	1.70	1,014,302	(0.08)
Source of Funds	49,384,172	0.66	57,261,827	0.95	(7,877,654)	(0.29)
Deposits	15,129,476	0.45	18,290,993	0.67	(3,161,517)	(0.22)
NCDs	5,028,539	0.07	5,713,007	0.15	(684,467)	(0.07)
Debentures	7,392,849	1.14	8,680,746	1.29	(1,287,896)	(0.14)
Call Money	9,824,921	0.06	13,175,750	0.09	(3,350,828)	(0.02)
Payables under Repurchase Agreements	4,335,786	1.01	4,584,978	1.74	(249,191)	(0.72)
Bills Sold	1,849,370	0.01	1,285,155	0.00	564,215	0.00
Commercial Paper	210,986	0.05	107,379	0.15	103,606	(0.09)
Borrowed Money	2,003,869	3.93	2,658,018	3.63	(654,148)	0.29

Domestic Operations

Use of Funds	34,636,792	0.94	41,292,806	1.04	(6,656,013)	(0.09)
Loans	19,893,289	1.27	26,416,865	1.25	(6,523,576)	0.01
Securities	11,483,875	0.58	9,698,101	0.66	1,785,774	(0.08)
Source of Funds	35,869,520	0.32	41,138,994	0.41	(5,269,473)	(0.09)
Deposits	7,551,161	0.01	9,241,849	0.04	(1,690,687)	(0.03)
NCDs	4,904,138	0.03	5,451,915	0.04	(547,776)	(0.01)
Debentures	7,359,979	1.12	8,645,951	1.27	(1,285,972)	(0.14)
Call Money	9,741,305	0.04	12,987,085	0.05	(3,245,779)	(0.00)
Payables under Repurchase Agreements	693,806	0.00	448,026	0.01	245,780	(0.00)
Bills Sold	1,849,370	0.01	1,285,155	0.00	564,215	0.00
Commercial Paper	210,986	0.05	107,379	0.15	103,606	(0.09)
Borrowed Money	429,242	3.40	857,586	3.11	(428,344)	0.29

International Operations

Use of Funds	13,971,979	2.97	18,281,051	3.16	(4,309,071)	(0.18)
Loans	5,631,250	2.75	8,976,650	3.21	(3,345,400)	(0.46)
Securities	4,570,744	4.23	5,342,216	3.58	(771,471)	0.65
Source of Funds	13,641,685	1.57	18,011,337	2.26	(4,369,652)	(0.69)
Deposits	7,578,314	0.89	9,049,144	1.32	(1,470,830)	(0.42)
NCDs	124,401	1.74	261,091	2.40	(136,690)	(0.66)
Debentures	32,870	5.68	34,794	5.61	(1,924)	0.07
Call Money	83,616	2.29	188,665	3.17	(105,049)	(0.87)
Payables under Repurchase Agreements	3,641,980	1.20	4,136,952	1.92	(494,971)	(0.71)
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	1,574,626	4.07	1,800,431	3.88	(225,804)	0.18

Mizuho Trust & Banking (Banking Account)

Millions of yen, %

Total For the years ended March 31,	2004 (A)		2003 (B)		(A) - (B)	
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	4,951,146	1.42	5,259,921	1.52	(308,774)	(0.09)
Loans	3,093,066	1.67	3,411,026	1.80	(317,960)	(0.12)
Securities	1,393,900	1.18	1,528,981	1.09	(135,081)	0.08
Source of Funds	5,111,892	0.65	5,231,677	0.74	(119,784)	(0.09)
Deposits	2,649,984	0.36	2,743,518	0.40	(93,533)	(0.03)
NCDs	464,778	0.04	404,196	0.10	60,582	(0.05)
Debentures	-	-	-	-	-	-
Call Money	206,947	0.01	317,507	0.00	(110,560)	0.01
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	64,812	0.01	109,192	0.00	(44,379)	0.00
Commercial Paper	15,121	0.07	-	-	15,121	0.07
Borrowed Money	133,368	1.48	168,566	1.39	(35,198)	0.08

Domestic Operations

Use of Funds	4,535,271	1.32	4,889,252	1.40	(353,981)	(0.07)
Loans	3,041,629	1.66	3,327,847	1.77	(286,217)	(0.11)
Securities	1,020,645	0.69	1,224,144	0.63	(203,499)	0.05
Source of Funds	4,675,519	0.49	4,951,494	0.49	(275,974)	(0.00)
Deposits	2,622,407	0.35	2,684,902	0.37	(62,494)	(0.02)
NCDs	464,778	0.04	404,196	0.10	60,582	(0.05)
Debentures	-	-	-	-	-	-
Call Money	205,540	0.00	317,507	0.00	(111,966)	0.00
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	64,812	0.01	109,192	0.00	(44,379)	0.00
Commercial Paper	15,121	0.07	-	-	15,121	0.07
Borrowed Money	44,268	1.74	56,808	1.70	(12,540)	0.03

International Operations

Use of Funds	575,895	1.91	540,891	2.28	35,003	(0.36)
Loans	51,436	2.50	83,179	2.93	(31,742)	(0.42)
Securities	373,255	2.51	304,836	2.93	68,418	(0.42)
Source of Funds	596,393	1.84	450,405	3.38	145,987	(1.53)
Deposits	27,577	1.27	58,615	1.58	(31,038)	(0.30)
NCDs	-	-	-	-	-	-
Debentures	-	-	-	-	-	-
Call Money	1,406	1.43	-	-	1,406	1.43
Payables under Repurchase Agreements	-	-	-	-	-	-
Bills Sold	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Borrowed Money	89,100	1.35	111,757	1.23	(22,657)	0.12

* Figures for the year ended March 31, 2003 are aggregated figures of Mizuho Trust & Banking and the former Mizuho Trust & Banking (from April 1, 2002 to March 11, 2003) on a non-consolidated basis.

4. Net Gains (Losses) on Securities

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Net Gains (Losses) Related to Bonds	115,163	204,403	(89,240)
Gains on Sales and Others*	248,690	276,105	(27,414)
Losses on Sales and Others*	(115,692)	(60,802)	(54,890)
Devaluation	(1,584)	(2,782)	1,198
Provision for Reserve for Possible Losses on Investments	17	1,097	(1,079)
Gains (Losses) on Derivatives other than for Trading	(16,268)	(9,213)	(7,054)

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

Net Gains (Losses) Related to Stocks and Other Securities	189,393	(942,640)	1,132,033
Gains on Sales	247,945	75,352	172,592
Losses on Sales	(21,883)	(385,535)	363,651
Devaluation	(20,296)	(628,134)	607,837
Provision for Reserve for Possible Losses on Investments	(1,810)	(4,810)	2,999
Gains (Losses) on Derivatives other than for Trading	(14,561)	487	(15,049)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Net Gains (Losses) Related to Bonds	39,314	90,741	(51,426)
Gains on Sales and Others*	85,155	117,736	(32,581)
Losses on Sales and Others*	(31,761)	(23,851)	(7,909)
Devaluation	(742)	(413)	(328)
Provision for Reserve for Possible Losses on Investments	(58)	9	(67)
Gains (Losses) on Derivatives other than for Trading	(13,277)	(2,738)	(10,538)

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

Net Gains (Losses) Related to Stocks and Other Securities	8,584	(88,254)	96,838
Gains on Sales	22,817	8,039	14,777
Losses on Sales	(6,343)	(19,329)	12,986
Devaluation	(6,043)	(76,962)	70,918
Provision for Reserve for Possible Losses on Investments	(1,846)	(2)	(1,844)
Gains (Losses) on Derivatives other than for Trading	-	-	-

Mizuho Corporate Bank and Revitalization Subsidiaries
(Mizuho Corporate and Mizuho Global)

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Net Gains (Losses) Related to Bonds	67,104	103,149	(36,045)
Gains on Sales and Others*	155,317	149,584	5,732
Losses on Sales and Others*	(81,136)	(35,955)	(45,181)
Devaluation	(841)	(2,368)	1,527
Provision for Reserve for Possible Losses on Investments	76	1,088	(1,011)
Gains (Losses) on Derivatives other than for Trading	(6,311)	(9,198)	2,887

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

Net Gains (Losses) Related to Stocks and Other Securities	176,762	(741,936)	918,699
Gains on Sales	216,068	59,177	156,890
Losses on Sales	(15,254)	(307,480)	292,226
Devaluation	(10,202)	(489,270)	479,068
Provision for Reserve for Possible Losses on Investments	712	(4,850)	5,562
Gains (Losses) on Derivatives other than for Trading	(14,561)	487	(15,049)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Net Gains (Losses) Related to Bonds	8,743	10,512	(1,768)
Gains on Sales and Others*	8,217	8,783	(565)
Losses on Sales and Others*	(2,794)	(995)	(1,799)
Devaluation	-	-	-
Provision for Reserve for Possible Losses on Investments**	-	-	-
Gains (Losses) on Derivatives other than for Trading	3,320	2,723	596

* "Gains on Sales and Others" includes gains on redemption. "Losses on Sales and Others" includes losses on redemption.

** Amounts for the year ended 2003 do not include items related to portfolio problems.

Net Gains (Losses) Related to Stocks and Other Securities	4,046	(112,449)	116,495
Gains on Sales	9,059	8,134	924
Losses on Sales	(285)	(58,724)	58,438
Devaluation *	(4,050)	(61,901)	57,851
Provision for Reserve for Possible Losses on Investments	(676)	42	(718)
Gains (Losses) on Derivatives other than for Trading	-	-	-

* Amount for Devaluation of Fiscal 2002 includes ¥36,837 million, which was reported in Extraordinary Losses.

Figures for the year ended March 31, 2003 are aggregated figures of Mizuho Trust & Banking and the former Mizuho Trust & Banking (from April 1, 2002 to March 11, 2003) on a non-consolidated basis.

5. Unrealized Gains (Losses) on Securities

CONSOLIDATED

(1) Other Securities Available for Sale (which have a market price)

Millions of yen

	As of March 31, 2004				As of September 30, 2003			As of March 31, 2003		
	Book Value (=Fair Value)	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Net	Gains	Losses	Net	Gains	Losses	Net	Gains	Losses
Other Securities Available for Sale	28,615,689	720,432	1,018,867	298,435	353,478	747,321	393,842	(19,571)	359,370	378,942
Stocks	4,361,720	884,569	967,246	82,677	545,346	688,705	143,359	(190,570)	166,085	356,656
Bonds	19,994,717	(191,195)	9,366	200,561	(220,263)	7,356	227,619	87,497	88,571	1,073
Japanese Government Bonds	19,534,207	(191,777)	5,699	197,477	(220,738)	3,848	224,587	78,741	79,316	575
Other	4,259,251	27,058	42,254	15,196	28,396	51,259	22,862	83,501	104,713	21,212

* In addition to Securities indicated on the (interim) consolidated balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.

* Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.

* The book values of Other Securities Available for Sale are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between book values on the (interim) consolidated balance sheet date and the acquisition cost.

Unrealized Gains (Losses) on Other Securities Available for Sale (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) as of March 31, 2003, September 30, 2003 and March 31, 2004 are ¥(24,600) million, ¥142,410 million and ¥392,772 million, respectively.

(2) Bonds Held to Maturity (which have a market price)

Millions of yen

	Book Value	Unrealized Gains and Losses		
		Net	Gains	Losses
Bonds Held to Maturity	915,604	665	1,147	482

NON-CONSOLIDATED

(1) Other Securities Available for Sale (which have a market price)

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Millions of yen

	As of March 31, 2004				As of September 30, 2003			As of March 31, 2003		
	Book Value (=Fair Value)	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Net	Gains	Losses	Net	Gains	Losses	Net	Gains	Losses
Other Securities Available for Sale	28,133,678	674,834	973,085	298,251	324,736	718,620	393,884	(28,037)	348,915	376,953
Stocks	4,302,365	841,645	924,978	83,333	521,322	665,091	143,768	(194,805)	160,481	355,287
Bonds	19,866,069	(190,918)	9,357	200,275	(220,441)	7,347	227,789	87,458	88,520	1,061
Japanese Government Bonds	19,319,511	(191,140)	5,689	196,829	(220,021)	3,842	223,863	78,699	79,267	567
Other	3,965,244	24,106	38,749	14,642	23,854	46,181	22,326	79,308	99,913	20,604

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Millions of yen

Other Securities Available for Sale	12,136,798	(32,798)	144,512	177,311	(130,895)	93,937	224,832	(927)	107,350	108,278
Stocks	746,115	116,829	140,911	24,081	43,297	92,055	48,758	(55,846)	45,536	101,382
Bonds	11,058,501	(145,310)	1,834	147,145	(163,871)	752	164,624	60,682	61,260	577
Japanese Government Bonds	10,975,571	(144,215)	1,507	145,723	(162,870)	350	163,220	60,131	60,430	298
Other	332,181	(4,317)	1,766	6,084	(10,320)	1,128	11,449	(5,763)	554	6,318

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Millions of yen

Other Securities Available for Sale	14,904,327	629,813	742,875	113,061	398,901	555,118	156,217	(29,309)	223,747	253,056
Stocks	3,264,411	644,636	699,692	55,055	415,176	504,968	89,791	(135,982)	102,675	238,657
Bonds	8,210,863	(43,440)	6,618	50,059	(51,505)	5,785	57,291	23,671	24,072	401
Japanese Government Bonds	7,875,427	(44,810)	3,813	48,624	(52,492)	3,390	55,883	17,748	17,940	191
Other	3,429,052	28,617	36,564	7,947	35,231	44,364	9,133	83,001	96,998	13,997

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Millions of yen

Other Securities Available for Sale	1,092,553	77,819	85,697	7,878	56,729	69,564	12,834	2,199	17,818	15,618
Stocks	291,838	80,179	84,375	4,196	62,848	68,067	5,218	(2,976)	12,270	15,246
Bonds	596,705	(2,167)	903	3,070	(5,063)	809	5,872	3,105	3,187	82
Japanese Government Bonds	468,512	(2,113)	368	2,482	(4,658)	101	4,759	818	896	77
Other	204,009	(193)	418	611	(1,055)	687	1,743	2,070	2,359	288

* In addition to Securities indicated on the (interim) balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.

* Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.

* The book values of Other Securities Available for Sale are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between the book values on the (interim) balance sheet date and the acquisition cost.

* Unrealized Gains (Losses) on Other Securities Available for Sale, (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) are as follows:

Millions of yen

	As of March 31, 2004	As of September 30, 2003	As of March 31, 2003
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries	387,083	139,524	(29,081)
Mizuho Bank and Revitalization Subsidiary	(32,798)	(130,895)	(927)
Mizuho Corporate Bank and Revitalization Subsidiaries	373,657	236,624	(29,453)
Mizuho Trust & Banking and Revitalization Subsidiary	46,224	33,794	1,299

(2) Bonds Held to Maturity (which have a market price)**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries***Millions of yen*

	As of March 31, 2004				As of September 30, 2003			As of March 31, 2003		
	Book Value	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Net	Gains	Losses	Net	Gains	Losses	Net	Gains	Losses
3 Banks and Revitalization Subsidiaries	915,604	665	1,147	482	-	-	-	-	-	-
Mizuho Bank and Revitalization Subsidiary	915,604	665	1,147	482	-	-	-	-	-	-
Mizuho Corporate Bank and Revitalization Subsidiaries	-	-	-	-	-	-	-	-	-	-
Mizuho Trust & Banking and Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-

(3) Investment in Subsidiaries and Affiliates (which have a market price)**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries***Millions of yen*

	As of March 31, 2004				As of September 30, 2003			As of March 31, 2003		
	Book Value	Unrealized Gains and Losses			Unrealized Gains and Losses			Unrealized Gains and Losses		
		Net	Gains	Losses	Net	Gains	Losses	Net	Gains	Losses
3 Banks and Revitalization Subsidiaries	78,783	102,930	102,930	-	56,407	56,407	-	(24,642)	-	24,642
Mizuho Bank and Revitalization Subsidiary	67,098	81,763	81,763	-	43,537	43,537	-	(24,642)	-	24,642
Mizuho Corporate Bank and Revitalization Subsidiaries	11,684	21,167	21,167	-	12,869	12,869	-	-	-	-
Mizuho Trust & Banking and Revitalization Subsidiary	-	-	-	-	-	-	-	-	-	-

Reference**Mizuho Financial Group (NON-CONSOLIDATED)**

Investments in Subsidiaries and Affiliates	146,968	640,426	640,426	-	513,287	513,287	-	132,623	132,623	-
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6. Projected Redemption of Other Securities

The projected redemption schedule for securities classified as Other Securities with maturities and for Bonds Held to Maturity is as follows:

CONSOLIDATED

Billions of yen

	Maturity as of March 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	10,212.7	7,348.5	3,892.8	735.7
Japanese Government Bonds	9,965.1	6,183.6	3,656.5	626.4
Japanese Municipal Bonds	2.2	39.1	73.7	10.7
Japanese Corporate Bonds	245.4	1,125.7	162.5	98.5
Other	873.7	2,032.4	791.5	679.9

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

Billions of yen

	Maturity as of March 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	10,053.3	7,444.1	3,864.9	735.7
Japanese Government Bonds	9,815.6	6,146.2	3,628.6	626.4
Japanese Municipal Bonds	2.2	39.1	73.7	10.7
Japanese Corporate Bonds	235.4	1,258.7	162.4	98.5
Other	666.9	1,902.5	739.9	673.5

Mizuho Bank

Billions of yen

	Maturity as of March 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	6,195.7	3,652.2	2,821.9	140.5
Japanese Government Bonds	6,139.8	2,904.3	2,688.4	140.5
Japanese Municipal Bonds	1.7	21.1	32.6	-
Japanese Corporate Bonds	54.1	726.7	100.8	-
Other	2.8	168.7	106.2	-

Mizuho Corporate Bank

Billions of yen

	Maturity as of March 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	3,695.9	3,528.6	1,006.4	420.0
Japanese Government Bonds	3,515.5	3,134.8	914.2	310.8
Japanese Municipal Bonds	0.0	10.3	35.5	10.7
Japanese Corporate Bonds	180.3	383.4	56.7	98.5
Other	627.1	1,581.8	588.8	673.5

Mizuho Trust & Banking

Billions of yen

	Maturity as of March 31, 2004			
	1 year or less	More than 1 year to 5 years	More than 5 years to 10 years	Over 10 years
Japanese Bonds Total	161.6	263.1	36.5	175.0
Japanese Government Bonds	160.3	107.1	26.0	175.0
Japanese Municipal Bonds	0.3	7.5	5.6	-
Japanese Corporate Bonds	0.9	148.5	4.9	-
Other	36.9	152.0	44.8	-

7. Overview of Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

Notional Amount of Interest Rate Swaps (qualifying for Hedge Accounting) by Remaining Contractual Term

Aggregated Figures of the 3 Banks

Billions of yen

	As of March 31, 2004			
	1 year or less	More than 1 year to 5 years	Over 5 years	Total
Receive Fixed / Pay Float	3,341.8	14,589.4	4,343.8	22,275.1
Receive Float / Pay Fixed	350.2	3,765.7	2,256.4	6,372.4
Receive Float / Pay Float	999.9	4,087.9	67.8	5,155.6
Receive Fixed / Pay Fixed	-	-	-	-
Total	4,691.9	22,443.1	6,668.1	33,803.2

Mizuho Bank

Receive Fixed / Pay Float	920.0	4,295.6	3,469.2	8,684.9
Receive Float / Pay Fixed	0.2	749.6	1,322.1	2,072.0
Receive Float / Pay Float	-	2.0	-	2.0
Receive Fixed / Pay Fixed	-	-	-	-
Total	920.2	5,047.3	4,791.3	10,758.9

Mizuho Corporate Bank

Receive Fixed / Pay Float	2,194.8	9,867.7	874.6	12,937.2
Receive Float / Pay Fixed	348.2	3,014.7	844.3	4,207.2
Receive Float / Pay Float	999.9	4,085.9	67.8	5,153.6
Receive Fixed / Pay Fixed	-	-	-	-
Total	3,542.9	16,968.4	1,786.7	22,298.2

Mizuho Trust & Banking

Receive Fixed / Pay Float	227.0	426.0	-	653.0
Receive Float / Pay Fixed	1.7	1.3	90.0	93.1
Receive Float / Pay Float	-	-	-	-
Receive Fixed / Pay Fixed	-	-	-	-
Total	228.7	427.3	90.0	746.1

Supplementary Information

Deferred Hedge Gains (Losses) of Derivative Transactions Qualifying for Hedge Accounting

Billions of yen

	As of March 31, 2004		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)
Aggregated Figures of the 3 Banks	1,554.1	1,737.4	(183.3)
Mizuho Bank	299.9	434.6	(134.6)
Mizuho Corporate Bank	1,186.2	1,221.2	(35.0)
Mizuho Trust & Banking	67.9	81.5	(13.6)

*The above figures reflect all derivative transactions qualifying for hedge accounting.

8. Employee Retirement Benefits

NON-CONSOLIDATED

(1) Projected Benefit Obligation

Aggregated Figures of the 3 Banks

Millions of yen

As of March 31,

		2004 (A)	2003 (B)	(A) - (B)
Projected Benefit Obligation	1	1,094,991	1,453,071	(358,080)
Discount Rate (%)		2.5	2.5	-
Fair Value of Plan Assets	2	1,084,752	1,006,384	78,368
Unrecognized Net Obligation	3	594,286	776,800	(182,514)
Net Obligation by the Change of Accounting Policy (Unamortized period/Amortization period: 1 years/5years)		22,459	59,013	(36,554)
Actuarial Gains (Losses) (Amortization period: 10 - 12 years)		571,827	717,787	(145,960)
Prepaid Pension Cost	4	592,795	339,138	253,656
Reserve for Employee Retirement Benefits [1-2-3+4]		8,747	9,025	(277)

Mizuho Bank

Projected Benefit Obligation	1	626,937	831,103	(204,165)
Discount Rate (%)		2.5	2.5	-
Fair Value of Plan Assets	2	626,937	558,725	68,211
Unrecognized Net Obligation	3	368,906	472,214	(103,307)
Net Obligation by the Change of Accounting Policy (Unamortized period/Amortization period: 1 years/5years)		14,656	38,379	(23,722)
Actuarial Gains (Losses) (Amortization period: 10 - 12 years)		354,250	433,835	(79,584)
Prepaid Pension Cost	4	368,906	199,836	169,070
Reserve for Employee Retirement Benefits [1-2-3+4]		-	-	-

* Fair Value of Plan Assets is limited to the amount of Projected Benefit Obligation.

Mizuho Corporate Bank

Projected Benefit Obligation	1	351,776	454,643	(102,867)
Discount Rate (%)		2.5	2.5	-
Fair Value of Plan Assets	2	351,776	346,522	5,253
Unrecognized Net Obligation	3	171,040	216,814	(45,774)
Net Obligation by the Change of Accounting Policy (Unamortized period/Amortization period: 1 years/5years)		6,719	17,503	(10,784)
Actuarial Gains (Losses) (Amortization period: 10 - 12 years)		164,320	199,311	(34,990)
Prepaid Pension Cost	4	171,040	110,129	60,910
Reserve for Employee Retirement Benefits [1-2-3+4]		-	1,435	(1,435)

* Fair Value of Plan Assets is limited to the amount of Projected Benefit Obligation.

Mizuho Trust & Banking

Projected Benefit Obligation	1	116,276	167,323	(51,047)
Discount Rate (%)		2.5	2.5	-
Fair Value of Plan Assets	2	106,037	101,135	4,902
Unrecognized Net Obligation	3	54,339	87,770	(33,431)
Net Obligation by the Change of Accounting Policy (Unamortized period/Amortization period: 1 years/5years)		1,083	3,130	(2,046)
Actuarial Gains (Losses) (Amortization period: 10 - 12 years)		53,255	84,640	(31,384)
Prepaid Pension Cost	4	52,848	29,172	23,676
Reserve for Employee Retirement Benefits [1-2-3+4]		8,747	7,589	1,158

(2) Expenses Related to Employee Retirement Benefits**Aggregated Figures of the 3 Banks**

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Service Cost	(20,189)	(21,996)	1,806
Interest on Projected Benefit Obligation	(31,953)	(39,633)	7,680
Expected Return on Plan Assets	39,664	40,601	(936)
Amortization of Actuarial Losses	(68,678)	(37,042)	(31,635)
Amortization of Net Obligation by the Change of Accounting Policy	(25,973)	(29,506)	3,533
Premium Severance Pay	-	(6,128)	6,128
Amortization of Prior Service Cost and Other	14,426	-	14,426
Gains on Return of Substitutional Portion of Mizuho Pension Fund	45,932	-	45,932
Total	(46,771)	(93,706)	46,935

Mizuho Bank

Service Cost	(13,522)	(14,958)	1,435
Interest on Projected Benefit Obligation	(18,261)	(23,327)	5,065
Expected Return on Plan Assets	22,779	22,512	267
Amortization of Actuarial Losses	(41,934)	(23,451)	(18,483)
Amortization of Net Obligation by the Change of Accounting Policy	(16,922)	(19,189)	2,266
Premium Severance Pay	-	(3,920)	3,920
Gains on Return of Substitutional Portion of Mizuho Pension Fund	28,761	-	28,761
Total	(39,100)	(62,335)	23,234

Mizuho Corporate Bank

Service Cost	(4,543)	(4,924)	380
Interest on Projected Benefit Obligation	(10,215)	(12,326)	2,110
Expected Return on Plan Assets	13,257	12,832	424
Amortization of Actuarial Losses	(18,621)	(9,047)	(9,573)
Amortization of Net Obligation by the Change of Accounting Policy	(7,735)	(8,751)	1,016
Premium Severance Pay	-	(2,207)	2,207
Gains on Return of Substitutional Portion of Mizuho Pension Fund	16,038	-	16,038
Total	(11,820)	(24,424)	12,603

Mizuho Trust & Banking

Service Cost	(2,123)	(2,113)	(9)
Interest on Projected Benefit Obligation	(3,476)	(3,979)	503
Expected Return on Plan Assets	3,627	5,256	(1,628)
Amortization of Actuarial Losses	(8,122)	(4,543)	(3,578)
Amortization of Net Obligation by the Change of Accounting Policy	(1,314)	(1,565)	250
Premium Severance Pay	-	-	-
Amortization of Prior Service Cost and Other	14,426	-	14,426
Gains on Return of Substitutional Portion of Mizuho Pension Fund	1,132	-	1,132
Total	4,150	(6,946)	11,096

CONSOLIDATED

Millions of yen

As of March 31,

		2004 (A)	2003 (B)	(A) - (B)
Projected Benefit Obligation	1	1,141,686	1,491,244	(349,557)
Fair Value of Plan Assets	2	1,067,726	1,008,021	59,705
Unrecognized Net Obligation	3	604,970	796,634	(191,663)
Net Obligation by the Change of Accounting Policy		24,550	63,219	(38,668)
Actuarial Gains (Losses)		580,419	733,415	(152,995)
Prepaid Pension Cost	4	562,989	339,973	223,015
Reserve for Employee Retirement Benefits [1-2-3+4]		31,979	26,562	5,416

For the years ended March 31,

Expenses Related to Employee Retirement Benefits	(60,758)	(104,557)	43,799
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9. Capital Adequacy Ratio

CONSOLIDATED

%, Billions of yen

Mizuho Financial Group (BIS)		As of			(A) - (B)	(A) - (C)
		March 31, 2004 (Preliminary) (A)	September 30, 2003 (B)	March 31, 2003 (C)		
Capital Adequacy Ratio	1	11.35	10.63	9.53	0.72	1.82
Tier I Capital Ratio		5.75	5.40	4.86	0.35	0.89
Tier I Capital	2	3,941.1	3,792.9	3,495.4	148.2	445.7
Capital Stock		1,540.9	1,540.9	1,540.9	-	-
Capital Surplus		1,262.5	1,262.2	2,599.5	0.2	(1,337.0)
Retained Earnings (Deficit)		386.6	172.0	(1,427.9)	214.5	1,814.5
Minority Interests in Consolidated Subsidiaries		995.7	1,030.0	1,036.4	(34.2)	(40.6)
Preferred Shares issued by Overseas SPCs		923.3	959.7	960.2	(36.4)	(36.9)
Unrealized Losses on Other Securities		-	-	(23.0)	-	23.0
Treasury Stock		(134.1)	(134.1)	(134.1)	0.0	0.0
Foreign Currency Translation Adjustments		(110.5)	(78.2)	(96.2)	(32.3)	(14.3)
Goodwill Equivalent		(0.0)	(0.1)	(0.1)	0.0	0.0
Consolidation Differences Equivalent		-	-	-	-	-
Tier II Capital	3	4,480.7	4,706.8	4,680.7	(226.0)	(200.0)
Amount included in Capital		3,941.1	3,792.9	3,495.4	148.2	445.7
45% of Unrealized Gains on Securities		325.4	159.7	-	165.6	325.4
45% of Revaluation Reserve for Land, net of Taxes		175.5	279.7	287.3	(104.1)	(111.7)
General Reserve for Possible Losses on Loans		1,175.8	1,512.1	1,515.4	(336.3)	(339.5)
Debt Capital		2,803.9	2,755.0	2,877.9	48.8	(74.0)
Perpetual Subordinated Debt and Other Debt Capital		948.7	1,155.7	1,270.7	(206.9)	(321.9)
Subordinated Debt and Redeemable Preferred Stock		1,855.1	1,599.3	1,607.2	255.7	247.8
Deductions from Capital	4	112.2	121.5	143.4	(9.3)	(31.2)
Capital [2+3-4]	5	7,770.0	7,464.2	6,847.4	305.8	922.6
Risk-adjusted Assets	6	68,424.1	70,204.1	71,823.5	(1,780.0)	(3,399.3)
On-balance Sheet Items		63,093.7	65,136.8	66,644.0	(2,043.0)	(3,550.3)
Off-balance Sheet Items		4,275.0	4,234.1	4,500.8	40.8	(225.8)
Assets Exposed to Credit Risk		67,368.7	69,371.0	71,144.9	(2,002.2)	(3,776.1)
Market Risk Equivalent Divided by 8%		1,055.4	833.1	678.6	222.2	376.8

%, Billions of yen

Mizuho Corporate Bank (BIS)		As of			(A) - (B)	(A) - (C)
		March 31, 2004 (Preliminary) (A)	September 30, 2003 (B)	March 31, 2003 (C)		
Capital Adequacy Ratio	1	13.02	12.16	10.42	0.86	2.60
Tier I Capital Ratio		6.63	6.26	5.38	0.37	1.25
Tier I Capital	2	2,183.6	2,130.5	1,888.4	53.1	295.2
Capital Stock		1,070.9	1,070.9	1,070.9	-	-
Capital Surplus		258.2	258.2	258.2	-	-
Retained Earnings (Deficit)		394.4	235.8	41.6	158.5	352.7
Minority Interests in Consolidated Subsidiaries		677.2	755.8	757.0	(78.6)	(79.8)
Preferred Shares issued by Overseas SPCs		676.6	713.0	713.5	(36.4)	(36.9)
Unrealized Losses on Other Securities		-	-	(26.1)	-	26.1
Treasury Stock		-	-	-	-	-
Foreign Currency Translation Adjustments		(117.6)	(85.4)	(102.6)	(32.2)	(14.9)
Goodwill Equivalent		-	-	-	-	-
Consolidation Differences Equivalent		(99.5)	(105.0)	(110.5)	5.5	11.0
Tier II Capital	3	2,501.8	2,538.8	2,348.5	(37.0)	153.2
Amount included in Capital		2,183.6	2,130.5	1,888.4	53.1	295.2
45% of Unrealized Gains on Securities		298.4	189.2	-	109.2	298.4
45% of Revaluation Reserve for Land, net of Taxes		39.0	73.2	77.4	(34.1)	(38.4)
General Reserve for Possible Losses on Loans		699.5	791.2	754.4	(91.7)	(54.8)
Debt Capital		1,464.6	1,485.0	1,516.6	(20.3)	(51.9)
Perpetual Subordinated Debt and Other Debt Capital		494.9	766.5	776.5	(271.5)	(281.5)
Subordinated Debt and Redeemable Preferred Stock		969.7	718.5	740.0	251.2	229.6
Deductions from Capital	4	83.8	125.3	123.6	(41.4)	(39.8)
Capital [2+3-4]	5	4,283.5	4,135.7	3,653.2	147.7	630.2
Risk-adjusted Assets	6	32,888.5	33,990.4	35,055.0	(1,101.9)	(2,166.4)
On-balance Sheet Items		29,230.0	30,536.9	31,434.4	(1,306.9)	(2,204.4)
Off-balance Sheet Items		2,733.7	2,722.7	2,887.2	10.9	(153.5)
Assets Exposed to Credit Risk		31,963.7	33,259.6	34,321.7	(1,295.9)	(2,357.9)
Market Risk Equivalent Divided by 8%		924.7	730.7	733.2	194.0	191.4

%, Billions of yen

Mizuho Bank (Domestic Standard)

		As of			(A) - (B)	(A) - (C)
		March 31, 2004 (Preliminary) (A)	September 30, 2003 (B)	March 31, 2003 (C)		
Capital Adequacy Ratio	1	9.91	9.12	9.25	0.79	0.66
Tier I Capital Ratio		5.37	4.71	4.82	0.66	0.55
Tier I Capital	2	1,770.7	1,582.9	1,647.6	187.8	123.1
Capital Stock		650.0	650.0	650.0	-	-
Capital Surplus		762.3	762.3	762.3	-	-
Retained Earnings (Deficit)		104.7	19.1	(40.7)	85.5	145.5
Minority Interests in Consolidated Subsidiaries		282.2	279.0	276.2	3.1	6.0
Preferred Shares issued by Overseas SPCs		246.7	246.7	246.7	-	-
Unrealized Losses on Other Securities		(28.5)	(127.8)	(0.6)	99.2	(27.8)
Treasury Stock		-	-	-	-	-
Foreign Currency Translation Adjustments		-	0.1	0.5	(0.1)	(0.5)
Goodwill Equivalent		-	-	-	-	-
Consolidation Differences Equivalent		-	-	-	-	-
Tier II Capital	3	1,738.0	1,927.5	1,999.3	(189.4)	(261.2)
Amount included in Capital		1,523.2	1,534.9	1,570.7	(11.7)	(47.4)
45% of Revaluation Reserve for Land, net of Taxes		136.5	206.4	209.8	(69.9)	(73.3)
General Reserve for Possible Losses on Loans		420.9	602.2	642.0	(181.3)	(221.1)
Debt Capital		1,180.6	1,118.7	1,147.3	61.8	33.2
Perpetual Subordinated Debt and Other Debt Capital		411.8	329.1	374.1	82.6	37.6
Subordinated Debt and Redeemable Preferred Stock		768.8	789.6	773.2	(20.8)	(4.4)
Deductions from Capital	4	25.9	57.6	58.2	(31.7)	(32.3)
Capital [2+3-4]	5	3,268.1	3,060.2	3,160.0	207.8	108.0
Risk-adjusted Assets	6	32,972.2	33,548.5	34,148.5	(576.3)	(1,176.3)
On-balance Sheet Items		31,155.3	31,771.4	32,291.5	(616.1)	(1,136.2)
Off-balance Sheet Items		1,816.9	1,777.1	1,857.0	39.8	(40.0)

Reference:**Mizuho Bank (BIS)**

%, Billions of yen

		As of			(A) - (B)	(A) - (C)
		March 31, 2004 (Preliminary) (A)	September 30, 2003 (B)	March 31, 2003 (C)		
Capital Adequacy Ratio	1	10.46	9.20	9.47	1.26	0.99
Tier I Capital Ratio		5.32	4.68	4.82	0.64	0.50
Tier I Capital	2	1,770.7	1,582.9	1,647.6	187.8	123.1
Capital Stock		650.0	650.0	650.0	-	-
Capital Surplus		762.3	762.3	762.3	-	-
Retained Earnings (Deficit)		104.7	19.1	(40.7)	85.5	145.5
Minority Interests in Consolidated Subsidiaries		282.2	279.0	276.2	3.1	6.0
Preferred Shares issued by Overseas SPCs		246.7	246.7	246.7	-	-
Unrealized Losses on Other Securities		(28.5)	(127.8)	(0.6)	99.2	(27.8)
Treasury Stock		-	-	-	-	-
Foreign Currency Translation Adjustments		-	0.1	0.5	(0.1)	(0.5)
Goodwill Equivalent		-	-	-	-	-
Consolidation Differences Equivalent		-	-	-	-	-
Tier II Capital	3	1,738.0	1,927.5	1,999.3	(189.4)	(261.2)
Amount included in Capital		1,732.7	1,582.9	1,647.6	149.7	85.1
45% of Unrealized Gains on Securities		-	-	-	-	-
45% of Revaluation Reserve for Land, net of Taxes		136.5	206.4	209.8	(69.9)	(73.3)
General Reserve for Possible Losses on Loans		420.9	602.2	642.0	(181.3)	(221.1)
Debt Capital		1,180.6	1,118.7	1,147.3	61.8	33.2
Perpetual Subordinated Debt and Other Debt Capital		411.8	329.1	374.1	82.6	37.6
Subordinated Debt and Redeemable Preferred Stock		768.8	789.6	773.2	(20.8)	(4.4)
Deductions from Capital	4	25.9	57.6	58.2	(31.7)	(32.3)
Capital [2+3-4]	5	3,477.6	3,108.2	3,236.9	369.3	240.6
Risk-adjusted Assets	6	33,245.8	33,774.0	34,152.5	(528.2)	(906.7)
On-balance Sheet Items		31,261.9	31,855.5	32,223.1	(593.5)	(961.1)
Off-balance Sheet Items		1,815.3	1,775.4	1,852.5	39.9	(37.1)
Assets Exposed to Credit Risk		33,077.3	33,630.9	34,075.7	(553.6)	(998.3)
Market Risk Equivalent Divided by 8%		168.4	143.0	76.8	25.3	91.6

%, Billions of yen

Mizuho Trust & Banking (BIS)

		As of			(A) - (B)	(A) - (C)
		March 31, 2004 (Preliminary) (A)	September 30, 2003 (B)	March 31, 2003 (C)		
Capital Adequacy Ratio	1	12.76	12.44	11.23	0.32	1.53
Tier I Capital Ratio		6.63	6.24	5.63	0.39	1.00
Tier I Capital	2	283.1	277.4	259.4	5.6	23.6
Capital Stock		247.2	247.2	247.2	-	-
Capital Surplus		12.2	12.2	117.2	0.0	(104.9)
Retained Earnings (Deficit)		23.2	15.9	(105.7)	7.2	129.0
Minority Interests in Consolidated Subsidiaries		1.3	2.0	1.8	(0.6)	(0.5)
<i>Preferred Shares issued by Overseas SPCs</i>		-	-	-	-	-
Unrealized Losses on Other Securities		-	-	-	-	-
Treasury Stock		(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Foreign Currency Translation Adjustments		(0.8)	0.2	(0.9)	(1.0)	0.1
Goodwill Equivalent		(0.0)	(0.0)	(0.1)	0.0	0.0
Consolidation Differences Equivalent		-	-	-	-	-
Tier II Capital	3	263.8	282.5	318.0	(18.7)	(54.1)
<i>Amount included in Capital</i>		263.8	277.4	259.4	(13.6)	4.4
45% of Unrealized Gains on Securities		35.1	25.6	1.0	9.5	34.0
45% of Revaluation Reserve for Land, net of Taxes		-	-	-	-	-
General Reserve for Possible Losses on Loans		46.4	54.4	54.4	(7.9)	(7.9)
Debt Capital		182.2	202.5	262.5	(20.3)	(80.3)
<i>Perpetual Subordinated Debt and Other Debt Capital</i>		42.0	60.0	120.0	(18.0)	(78.0)
<i>Subordinated Debt and Redeemable Preferred Stock</i>		140.2	142.5	142.5	(2.3)	(2.3)
Deductions from Capital	4	2.0	1.8	1.6	0.2	0.4
Capital [2+3-4]	5	544.8	553.1	517.1	(8.2)	27.6
Risk-adjusted Assets	6	4,269.4	4,446.2	4,601.9	(176.7)	(332.4)
On-balance Sheet Items		4,099.3	4,277.3	4,396.5	(178.0)	(297.1)
Off-balance Sheet Items		141.7	133.6	147.8	8.0	(6.1)
Assets Exposed to Credit Risk		4,241.0	4,411.0	4,544.3	(169.9)	(303.3)
Market Risk Equivalent Divided by 8%		28.4	35.2	57.5	(6.7)	(29.1)

II. REVIEW OF CREDITS

1. Status of Non-Accrual, Past Due & Restructured Loans

The figures below are after partial direct write-offs of Category IV loans.

Treatment of accrued interest is based on the results of the self-assessment of assets

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligor, Substantially Bankrupt Obligor, and Intensive Control Obligor are categorized as non-accrual loans.)

CONSOLIDATED

	As of March 31, 2004 (A)		As of September 30, 2003 (B)		As of March 31, 2003 (C)		(A) - (B)		(A) - (C)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Loans to Bankrupt Obligor	177,883	0.26	248,415	0.36	288,686	0.41	(70,531)	(0.09)	(110,803)	(0.14)
Non-Accrual Delinquent Loans	1,284,036	1.93	1,531,924	2.25	1,598,542	2.30	(247,888)	(0.31)	(314,505)	(0.37)
Loans Past Due for 3 Months or More	24,910	0.03	40,548	0.05	50,670	0.07	(15,637)	(0.02)	(25,760)	(0.03)
Restructured Loans	1,694,269	2.55	2,513,337	3.69	2,832,049	4.09	(819,067)	(1.13)	(1,137,779)	(1.53)
Total	3,181,100	4.80	4,334,225	6.37	4,769,949	6.89	(1,153,125)	(1.56)	(1,588,848)	(2.08)
Total Loans	66,205,868	100	67,990,151	100	69,210,035	100	(1,784,283)		(3,004,167)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,353,204		1,745,483		1,767,744		(392,278)		(414,539)	
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Trust Account

	As of March 31, 2004 (A)		As of September 30, 2003 (B)		As of March 31, 2003 (C)		(A) - (B)		(A) - (C)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Loans to Bankrupt Obligor	2,021	0.34	5,081	0.76	5,162	0.71	(3,060)	(0.41)	(3,140)	(0.36)
Non-Accrual Delinquent Loans	6,102	1.04	10,435	1.57	12,589	1.73	(4,332)	(0.52)	(6,487)	(0.69)
Loans Past Due for 3 Months or More	245	0.04	617	0.09	741	0.10	(372)	(0.05)	(496)	(0.06)
Restructured Loans	15,271	2.62	15,573	2.34	23,054	3.18	(301)	0.27	(7,783)	(0.55)
Total	23,640	4.06	31,707	4.78	41,547	5.74	(8,067)	(0.71)	(17,907)	(1.67)
Total Loans	581,413	100	663,147	100	723,721	100	(81,734)		(142,307)	

Consolidated + Trust Account

	As of March 31, 2004 (A)		As of September 30, 2003 (B)		As of March 31, 2003 (C)		(A) - (B)		(A) - (C)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Loans to Bankrupt Obligor	179,904	0.26	253,496	0.36	293,848	0.42	(73,591)	(0.09)	(113,943)	(0.15)
Non-Accrual Delinquent Loans	1,290,138	1.93	1,542,360	2.24	1,611,132	2.30	(252,221)	(0.31)	(320,993)	(0.37)
Loans Past Due for 3 Months or More	25,155	0.03	41,166	0.05	51,412	0.07	(16,010)	(0.02)	(26,256)	(0.03)
Restructured Loans	1,709,541	2.55	2,528,910	3.68	2,855,103	4.08	(819,369)	(1.12)	(1,145,562)	(1.52)
Total	3,204,740	4.79	4,365,933	6.35	4,811,496	6.88	(1,161,192)	(1.56)	(1,606,755)	(2.08)
Total Loans	66,787,281	100	68,653,299	100	69,933,756	100	(1,866,018)		(3,146,475)	

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

	As of March 31, 2004			As of September 30, 2003 (B)		As of March 31, 2003 (C)		(A) - (B)		(A) - (C)	
	Bank Only	Total (A)									
	Millions of yen	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Loans to Bankrupt Obligors	63,238	173,305	0.25	243,290	0.35	278,116	0.39	(69,985)	(0.09)	(104,810)	(0.13)
Non-Accrual Delinquent Loans	649,095	1,221,811	1.83	1,469,114	2.14	1,528,568	2.19	(247,303)	(0.31)	(306,757)	(0.36)
Loans Past Due for 3 Months or More	24,578	25,155	0.03	41,166	0.06	50,118	0.07	(16,010)	(0.02)	(24,962)	(0.03)
Restructured Loans	611,851	1,696,744	2.54	2,527,014	3.68	2,853,514	4.09	(830,269)	(1.14)	(1,156,770)	(1.55)
Total	1,348,763	3,117,017	4.67	4,280,586	6.24	4,710,318	6.76	(1,163,568)	(1.57)	(1,593,301)	(2.09)
Total Loans	64,380,061	66,713,881	100	68,519,467	100	69,655,865	100	(1,805,585)		(2,941,983)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	402,420	1,152,518		1,512,126		1,528,283		(359,608)		(375,764)	
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Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Loans to Bankrupt Obligors	48,227	62,496	0.16	78,877	0.20	78,957	0.20	(16,380)	(0.03)	(16,460)	(0.04)
Non-Accrual Delinquent Loans	556,902	818,350	2.18	1,052,471	2.74	1,068,999	2.82	(234,120)	(0.56)	(250,648)	(0.64)
Loans Past Due for 3 Months or More	22,321	22,898	0.06	38,213	0.09	39,152	0.10	(15,314)	(0.03)	(16,253)	(0.04)
Restructured Loans	416,064	588,754	1.56	843,969	2.20	940,504	2.48	(255,214)	(0.63)	(351,749)	(0.91)
Total	1,043,516	1,492,501	3.97	2,013,531	5.25	2,127,614	5.61	(521,030)	(1.27)	(635,112)	(1.63)
Total Loans	37,001,430	37,519,191	100	38,322,100	100	37,885,417	100	(802,909)		(366,225)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	327,178	490,338		563,975		568,192		(73,637)		(77,854)	
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Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Loans to Bankrupt Obligors	7,677	100,814	0.39	152,388	0.57	184,064	0.66	(51,573)	(0.18)	(83,250)	(0.26)
Non-Accrual Delinquent Loans	70,992	364,438	1.43	342,154	1.29	385,080	1.39	22,284	0.13	(20,641)	0.04
Loans Past Due for 3 Months or More	1,329	1,329	0.00	1,384	0.00	8,778	0.03	(55)	(0.00)	(7,449)	(0.02)
Restructured Loans	165,503	970,907	3.82	1,490,914	5.65	1,693,674	6.12	(520,007)	(1.82)	(722,767)	(2.30)
Total	245,502	1,437,489	5.66	1,986,841	7.52	2,271,598	8.22	(549,352)	(1.86)	(834,109)	(2.55)
Total Loans	23,703,886	25,374,405	100	26,386,745	100	27,632,516	100	(1,012,339)		(2,258,110)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	48,158	583,346		805,500		809,785		(222,153)		(226,438)	
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Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account

Loans to Bankrupt Obligors	5,312	7,973	0.24	6,943	0.22	9,932	0.29	1,029	0.02	(1,959)	(0.04)
Non-Accrual Delinquent Loans	15,097	32,919	1.01	64,054	2.03	61,898	1.81	(31,134)	(1.01)	(28,978)	(0.79)
Loans Past Due for 3 Months or More	682	682	0.02	950	0.03	1,445	0.04	(267)	(0.00)	(763)	(0.02)
Restructured Loans	15,012	121,811	3.76	176,557	5.60	196,281	5.74	(54,745)	(1.84)	(74,470)	(1.98)
Total	36,104	163,386	5.04	248,505	7.89	269,558	7.89	(85,118)	(2.85)	(106,171)	(2.85)
Total Loans	3,093,331	3,238,871	100	3,147,472	100	3,414,209	100	91,398		(175,338)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	27,083	78,833		142,650		150,306		(63,816)		(71,472)	
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Trust Account

Loans to Bankrupt Obligors	2,021	2,021	0.34	5,081	0.76	5,162	0.71	(3,060)	(0.41)	(3,140)	(0.36)
Non-Accrual Delinquent Loans	6,102	6,102	1.04	10,435	1.57	12,589	1.73	(4,332)	(0.52)	(6,487)	(0.69)
Loans Past Due for 3 Months or More	245	245	0.04	617	0.09	741	0.10	(372)	(0.05)	(496)	(0.06)
Restructured Loans	15,271	15,271	2.62	15,573	2.34	23,054	3.18	(301)	0.27	(7,783)	(0.55)
Total	23,640	23,640	4.06	31,707	4.78	41,547	5.74	(8,067)	(0.71)	(17,907)	(1.67)

Total Loans	581,413	581,413	100	663,147	100	723,721	100	(81,734)		(142,307)	
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*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

2. Status of Loan Loss Reserves

CONSOLIDATED

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Reserves for Possible Losses on Loans	1,850,586	2,181,117	2,211,366	(330,531)	(360,780)
General Reserve for Possible Losses on Loans	1,175,873	1,512,192	1,515,414	(336,319)	(339,541)
Specific Reserve for Possible Losses on Loans	666,255	658,299	678,593	7,955	(12,337)
Reserve for Possible Losses on Loans to Restructuring Countries	8,458	10,625	17,358	(2,167)	(8,900)

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,379,693	1,800,706	1,832,935	(421,012)	(453,241)
Reserve for Possible Losses on Loans Sold	-	6,465	25,561	(6,465)	(25,561)

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Reserves for Possible Losses on Loans	1,653,563	1,945,156	1,969,016	(291,593)	(315,453)
General Reserve for Possible Losses on Loans	1,109,314	1,280,929	1,273,007	(171,615)	(163,693)
Specific Reserve for Possible Losses on Loans	535,791	653,601	678,650	(117,809)	(142,859)
Reserve for Possible Losses on Loans to Restructuring Countries	8,458	10,625	17,358	(2,167)	(8,900)
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	1,176,608	1,557,696	1,587,375	(381,088)	(410,767)
Reserve for Possible Losses on Support of Specific Borrowers	-	22,500	27,040	(22,500)	(27,040)
Reserve for Possible Losses on Loans Sold	-	6,465	25,561	(6,465)	(25,561)
Reference					
Loans to CCPC	-	5,260	27,501	(5,260)	(27,501)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Reserves for Possible Losses on Loans	680,483	828,074	829,621	(147,590)	(149,138)
General Reserve for Possible Losses on Loans	370,172	443,946	475,356	(73,774)	(105,183)
Specific Reserve for Possible Losses on Loans	310,199	384,010	354,174	(73,810)	(43,974)
Reserve for Possible Losses on Loans to Restructuring Countries	111	117	90	(6)	20
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	503,615	577,023	580,978	(73,407)	(77,363)
Reserve for Possible Losses on Support of Specific Borrowers	-	18,300	22,840	(18,300)	(22,840)
Reserve for Possible Losses on Loans Sold	-	5,829	24,936	(5,829)	(24,936)
Reference					
Loans to CCPC	-	4,627	26,876	(4,627)	(26,876)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Reserves for Possible Losses on Loans	916,750	1,050,616	1,075,211	(133,865)	(158,460)
General Reserve for Possible Losses on Loans	693,862	783,619	744,552	(89,757)	(50,690)
Specific Reserve for Possible Losses on Loans	215,255	257,254	314,234	(41,999)	(98,978)
Reserve for Possible Losses on Loans to Restructuring Countries	7,633	9,742	16,423	(2,108)	(8,790)
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	590,858	832,326	851,531	(241,467)	(260,672)
Reserve for Possible Losses on Support of Specific Borrowers	-	-	-	-	-
Reserve for Possible Losses on Loans Sold	-	-	-	-	-
Reference					
Loans to CCPC	-	-	-	-	-

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Reserves for Possible Losses on Loans	56,328	66,465	64,183	(10,136)	(7,855)
General Reserve for Possible Losses on Loans	45,279	53,363	53,097	(8,083)	(7,818)
Specific Reserve for Possible Losses on Loans	10,336	12,336	10,242	(1,999)	94
Reserve for Possible Losses on Loans to Restructuring Countries	713	766	843	(52)	(130)
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	82,134	148,347	154,866	(66,212)	(72,731)
Reserve for Possible Losses on Support of Specific Borrowers	-	4,200	4,200	(4,200)	(4,200)
Reserve for Possible Losses on Loans Sold	-	635	624	(635)	(624)
Reference					
Loans to CCPC	-	632	624	(632)	(624)

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans

CONSOLIDATED

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Mizuho Financial Group	58.17	50.32	46.36	7.85	11.81

*Above figures are after partial direct write-offs of Category IV Loans.

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Aggregated Figures of the 3 Banks and Revitalization Subsidiaries	53.45	46.31	42.75	7.14	10.70
Mizuho Bank and Revitalization Subsidiary	45.59	42.03	40.06	3.55	5.52
Mizuho Corporate Bank and Revitalization Subsidiaries	63.77	52.87	47.33	10.89	16.44
Mizuho Trust & Banking (Banking Account) and Revitalization Subsidiary	34.47	28.43	25.36	6.03	9.10

*Above figures are after partial direct write-offs of Category IV Loans.

4. Disclosed Claims under the Financial Reconstruction Law ("FRL")

CONSOLIDATED

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Claims against Bankrupt and Substantially Bankrupt Obligors	466,131	604,284	680,199	(138,152)	(214,067)
Claims with Collection Risk	1,084,154	1,253,684	1,300,765	(169,530)	(216,610)
Claims for Special Attention	1,719,447	2,554,156	2,883,687	(834,709)	(1,164,240)
Total	3,269,733	4,412,125	4,864,652	(1,142,391)	(1,594,918)
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	1,379,091	1,798,186	1,832,862	(419,095)	(453,770)

Trust Account

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Claims against Bankrupt and Substantially Bankrupt Obligors	4,238	10,378	11,161	(6,140)	(6,923)
Claims with Collection Risk	3,838	5,111	5,462	(1,273)	(1,623)
Claims for Special Attention	15,562	16,216	24,923	(654)	(9,360)
Total	23,640	31,707	41,547	(8,067)	(17,907)

Consolidated + Trust Account

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Claims against Bankrupt and Substantially Bankrupt Obligors	470,370	614,663	691,361	(144,292)	(220,990)
Claims with Collection Risk	1,087,993	1,258,796	1,306,228	(170,803)	(218,234)
Claims for Special Attention	1,735,009	2,570,373	2,908,610	(835,363)	(1,173,600)
Total	3,293,374	4,443,833	4,906,199	(1,150,459)	(1,612,825)

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

	As of March 31, 2004			As of September 30, 2003 (B)		As of March 31, 2003 (C)		(A) - (B)		(A) - (C)	
	Bank Only	Total (A)									
	Millions of yen	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Claims against Bankrupt and Substantially Bankrupt Obligors	231,596	435,969	0.60	548,604	0.73	615,126	0.80	(112,635)	(0.13)	(179,157)	(0.20)
Claims with Collection Risk	549,503	1,032,824	1.42	1,218,997	1.63	1,265,098	1.66	(186,173)	(0.20)	(232,274)	(0.23)
Claims for Special Attention	636,742	1,722,213	2.37	2,568,477	3.44	2,905,728	3.81	(846,263)	(1.06)	(1,183,514)	(1.44)
Sub-total	1,417,842	3,191,007	4.40	4,336,079	5.81	4,785,953	6.29	(1,145,072)	(1.40)	(1,594,946)	(1.88)
Normal Claims	68,728,875	69,313,791	95.59	70,291,942	94.18	71,298,924	93.70	(978,150)	1.40	(1,985,132)	1.88
Total Claims	70,146,717	72,504,798	100	74,628,022	100	76,084,877	100	(2,123,223)		(3,580,079)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	422,293	1,176,169		1,555,359		1,586,080		(379,190)		(409,911)	
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Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Claims against Bankrupt and Substantially Bankrupt Obligors	177,601	213,045	0.53	255,596	0.63	263,635	0.65	(42,551)	(0.09)	(50,590)	(0.11)
Claims with Collection Risk	441,483	681,923	1.72	890,375	2.20	898,749	2.23	(208,451)	(0.47)	(216,826)	(0.51)
Claims for Special Attention	438,386	611,653	1.54	882,183	2.18	979,657	2.43	(270,529)	(0.63)	(368,003)	(0.89)
Sub-total	1,057,471	1,506,622	3.80	2,028,154	5.01	2,142,042	5.33	(521,532)	(1.20)	(635,420)	(1.52)
Normal Claims	38,036,646	38,106,141	96.19	38,438,569	94.98	38,026,669	94.66	(332,428)	1.20	79,472	1.52
Total Claims	39,094,118	39,612,763	100	40,466,724	100	40,168,711	100	(853,961)		(555,947)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	340,286	503,615		577,023		580,978		(73,407)		(77,363)	
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Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Claims against Bankrupt and Substantially Bankrupt Obligors	38,745	202,482	0.70	245,118	0.81	296,153	0.93	(42,635)	(0.11)	(93,670)	(0.23)
Claims with Collection Risk	90,856	318,436	1.10	289,763	0.96	334,027	1.05	28,673	0.14	(15,591)	0.04
Claims for Special Attention	166,832	972,236	3.36	1,492,299	4.94	1,702,453	5.39	(520,062)	(1.58)	(730,216)	(2.03)
Sub-total	296,433	1,493,156	5.16	2,027,180	6.71	2,332,635	7.39	(534,024)	(1.55)	(839,479)	(2.22)
Normal Claims	26,915,434	27,412,582	94.83	28,149,887	93.28	29,225,218	92.60	(737,305)	1.55	(1,812,636)	2.22
Total Claims	27,211,868	28,905,738	100	30,177,068	100	31,557,853	100	(1,271,330)		(2,652,115)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	53,050	590,835		832,304		851,457		(241,468)		(260,621)	
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Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account

Claims against Bankrupt and Substantially Bankrupt Obligors	11,010	16,202	0.47	37,511	1.12	44,174	1.21	(21,309)	(0.65)	(27,972)	(0.73)
Claims with Collection Risk	13,324	28,625	0.84	33,747	1.01	26,858	0.73	(5,121)	(0.17)	1,766	0.10
Claims for Special Attention	15,961	122,760	3.60	177,778	5.35	198,694	5.46	(55,017)	(1.74)	(75,934)	(1.86)
Sub-total	40,296	167,588	4.92	249,037	7.49	269,728	7.42	(81,448)	(2.57)	(102,139)	(2.49)
Normal Claims	3,219,020	3,237,294	95.07	3,072,043	92.50	3,364,862	92.57	165,251	2.57	(127,567)	2.49
Total Claims	3,259,317	3,404,883	100	3,321,081	100	3,634,591	100	83,802		(229,707)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	28,956	81,717		146,031		153,644		(64,314)		(71,926)	
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Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors	4,238	4,238	0.72	10,378	1.56	11,161	1.54	(6,140)	(0.83)	(6,923)	(0.81)
Claims with Collection Risk	3,838	3,838	0.66	5,111	0.77	5,462	0.75	(1,273)	(0.11)	(1,623)	(0.09)
Claims for Special Attention	15,562	15,562	2.67	16,216	2.44	24,923	3.44	(654)	0.23	(9,360)	(0.76)
Sub-total	23,640	23,640	4.06	31,707	4.78	41,547	5.74	(8,067)	(0.71)	(17,907)	(1.67)
Normal Claims	557,773	557,773	95.93	631,440	95.21	682,173	94.25	(73,667)	0.71	(124,400)	1.67
Total Claims	581,413	581,413	100	663,147	100	723,721	100	(81,734)		(142,307)	

* Trust account denotes trust accounts with contracts indemnifying the principal.

* Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥5,371 million, ¥6,030 million and ¥6,806 million for Mar.31, 2004, Sep.30 and Mar.31, 2003, respectively) are not included in the above figures for Trust Account.

5. Status of Coverage on Disclosed Claims under the FRL NON-CONSOLIDATED

(1) Disclosed Claims under the Financial Reconstruction Law ("FRL") and Coverage Amount

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	431.7	538.2	603.9	(106.4)	(172.2)
Collateral, Guarantees, and equivalent	389.6	477.8	525.9	(88.1)	(136.2)
Reserve for Possible Losses	42.0	60.4	77.9	(18.3)	(35.9)
Claims with Collection Risk	1,028.9	1,213.8	1,259.6	(184.9)	(230.6)
Collateral, Guarantees, and equivalent	409.9	573.1	573.5	(163.1)	(163.6)
Reserve for Possible Losses	488.8	503.4	511.4	(14.5)	(22.5)
Claims for Special Attention	1,706.6	2,552.2	2,880.8	(845.6)	(1,174.1)
Collateral, Guarantees, and equivalent	726.5	1,004.7	1,051.5	(278.1)	(324.9)
Reserve for Possible Losses	406.8	673.0	694.7	(266.1)	(287.8)
Total	3,167.3	4,304.3	4,744.4	(1,137.0)	(1,577.0)
Collateral, Guarantees, and equivalent	1,526.2	2,055.6	2,151.0	(529.4)	(624.8)
Reserve for Possible Losses	937.8	1,236.8	1,284.1	(299.0)	(346.3)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	213.0	255.5	263.6	(42.5)	(50.5)
Collateral, Guarantees, and equivalent	196.3	236.3	244.0	(39.9)	(47.7)
Reserve for Possible Losses	16.6	19.2	19.5	(2.5)	(2.8)
Claims with Collection Risk	681.9	890.3	898.7	(208.4)	(216.8)
Collateral, Guarantees, and equivalent	310.9	426.9	451.0	(116.0)	(140.1)
Reserve for Possible Losses	292.2	364.1	334.5	(71.9)	(42.2)
Claims for Special Attention	611.6	882.1	979.6	(270.5)	(368.0)
Collateral, Guarantees, and equivalent	213.1	348.3	412.5	(135.2)	(199.4)
Reserve for Possible Losses	121.7	188.0	195.4	(66.2)	(73.7)
Total	1,506.6	2,028.1	2,142.0	(521.5)	(635.4)
Collateral, Guarantees, and equivalent	720.3	1,011.6	1,107.6	(291.2)	(387.2)
Reserve for Possible Losses	430.6	571.4	549.5	(140.8)	(118.9)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	202.4	245.1	296.1	(42.6)	(93.6)
Collateral, Guarantees, and equivalent	180.3	204.9	239.1	(24.5)	(58.7)
Reserve for Possible Losses	22.0	40.2	57.0	(18.1)	(34.9)
Claims with Collection Risk	318.4	289.7	334.0	28.6	(15.5)
Collateral, Guarantees, and equivalent	80.2	128.1	107.7	(47.8)	(27.4)
Reserve for Possible Losses	189.7	128.1	168.3	61.6	21.4
Claims for Special Attention	972.2	1,492.2	1,702.4	(520.0)	(730.2)
Collateral, Guarantees, and equivalent	464.8	585.1	547.8	(120.3)	(83.0)
Reserve for Possible Losses	254.9	445.7	459.3	(190.8)	(204.4)
Total	1,493.1	2,027.1	2,332.6	(534.0)	(839.4)
Collateral, Guarantees, and equivalent	725.5	918.1	894.7	(192.6)	(169.2)
Reserve for Possible Losses	466.7	614.1	684.7	(147.3)	(217.9)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	16.2	37.5	44.1	(21.3)	(27.9)
Collateral, Guarantees, and equivalent	12.9	36.5	42.7	(23.6)	(29.8)
Reserve for Possible Losses	3.2	0.9	1.3	2.3	1.8
Claims with Collection Risk	28.6	33.7	26.8	(5.1)	1.7
Collateral, Guarantees, and equivalent	18.7	18.0	14.7	0.6	3.9
Reserve for Possible Losses	6.9	11.1	8.6	(4.2)	(1.7)
Claims for Special Attention	122.7	177.7	198.6	(55.0)	(75.9)
Collateral, Guarantees, and equivalent	48.5	71.1	91.1	(22.5)	(42.5)
Reserve for Possible Losses	30.2	39.2	39.8	(8.9)	(9.6)
Total	167.5	249.0	269.7	(81.4)	(102.1)
Collateral, Guarantees, and equivalent	80.2	125.8	148.6	(45.5)	(68.4)
Reserve for Possible Losses	40.4	51.3	49.8	(10.9)	(9.4)

(Reference) Trust Account

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	4.2	10.3	11.1	(6.1)	(6.9)
Collateral, Guarantees, and equivalent	4.2	10.3	11.1	(6.1)	(6.9)
Claims with Collection Risk	3.8	5.1	5.4	(1.2)	(1.6)
Collateral, Guarantees, and equivalent	3.5	4.7	5.0	(1.2)	(1.5)
Claims for Special Attention	15.5	16.2	24.9	(0.6)	(9.3)
Collateral, Guarantees, and equivalent	12.2	12.9	19.9	(0.6)	(7.6)
Total	23.6	31.7	41.5	(8.0)	(17.9)
Collateral, Guarantees, and equivalent	20.0	28.0	36.1	(8.0)	(16.1)

*Trust account denotes trust accounts with contracts indemnifying the principal amounts.

** Reserve for Indemnification of Impairment and Reserve for Possible Losses on Entrusted Loans (¥5,371 million, ¥6,030 million, and ¥6,806 million for Mar. 31, 2004, Sep. 30, 2003, and Mar. 31, 2003, respectively) are not included in the above figures for Trust Account.

(2) Coverage Ratio and Other

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account

Billions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Coverage Amount	2,464.0	3,292.5	3,435.2	(828.5)	(971.2)
Reserves for Possible Losses on Loans	937.8	1,218.5	1,261.3	(280.7)	(323.5)
Reserve for Possible Losses on Support of Specific Borrowers	-	18.3	22.8	(18.3)	(22.8)
Collateral, Guarantees, and equivalent	1,526.2	2,055.6	2,151.0	(529.4)	(624.8)
					%
Coverage Ratio	77.7	76.4	72.4	1.3	5.3
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	87.3	88.6	86.1	(1.3)	1.2
Claims for Special Attention	66.4	65.7	60.6	0.6	5.7
Reserve Ratio against Un-covered Claims					%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	78.9	78.5	74.5	0.4	4.4
Claims for Special Attention	41.5	43.4	37.9	(1.9)	3.5
Reserve Ratio against Total Claims for Special Attention	23.8	26.3	24.1	(2.5)	(0.2)
(Reference) Reserve Ratio regarding Other Claims					%
Claims against Watch Obligors excluding Special Attention Obligors	10.38	9.09	7.53	1.28	2.84
Claims against Normal Obligors	0.13	0.15	0.15	(0.01)	(0.01)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Billions of yen

Coverage Amount	1,151.0	1,583.0	1,657.2	(432.0)	(506.1)
Reserves for Possible Losses on Loans	430.6	553.1	526.7	(122.5)	(96.0)
Reserve for Possible Losses on Support of Specific Borrowers	-	18.3	22.8	(18.3)	(22.8)
Collateral, Guarantees, and equivalent	720.3	1,011.6	1,107.6	(291.2)	(387.2)
					%
Coverage Ratio	76.3	78.0	77.3	(1.6)	(0.9)
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	88.4	88.8	87.4	(0.4)	1.0
Claims for Special Attention	54.7	60.8	62.0	(6.0)	(7.3)
Reserve Ratio against Un-covered Claims					%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	78.7	78.5	74.7	0.1	4.0
Claims for Special Attention	30.5	35.2	34.4	(4.6)	(3.9)
Reserve Ratio against Total Claims for Special Attention	19.9	21.3	19.9	(1.4)	(0.0)
(Reference) Reserve Ratio regarding Other Claims					%
Claims against Watch Obligors excluding Special Attention Obligors	5.52	6.22	5.64	(0.70)	(0.11)
Claims against Normal Obligors	0.18	0.19	0.20	(0.00)	(0.01)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Billions of yen

Coverage Amount	1,192.2	1,532.3	1,579.4	(340.0)	(387.1)
Reserves for Possible Losses on Loans	466.7	614.1	684.7	(147.3)	(217.9)
Reserve for Possible Losses on Support of Specific Borrowers	-	-	-	-	-
Collateral, Guarantees, and equivalent	725.5	918.1	894.7	(192.6)	(169.2)
					%
Coverage Ratio	79.8	75.5	67.7	4.2	12.1
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	84.7	88.4	82.6	(3.6)	2.1
Claims for Special Attention	74.0	69.0	59.1	4.9	14.8
Reserve Ratio against Un-covered Claims					%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	79.6	79.2	74.3	0.4	5.2
Claims for Special Attention	50.2	49.1	39.7	1.0	10.4
Reserve Ratio against Total Claims for Special Attention	26.2	29.8	26.9	(3.6)	(0.7)
(Reference) Reserve Ratio regarding Other Claims					%
Claims against Watch Obligors excluding Special Attention Obligors	16.67	12.35	9.67	4.32	6.99
Claims against Normal Obligors	0.09	0.10	0.11	(0.01)	(0.02)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)**Banking Account**

Billions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Coverage Amount	120.7	177.1	198.5	(56.4)	(77.8)
Reserves for Possible Losses on Loans	40.4	51.3	49.8	(10.9)	(9.4)
Collateral, Guarantees, and equivalent	80.2	125.8	148.6	(45.5)	(68.4)
					%
Coverage Ratio	72.0	71.1	73.6	0.8	(1.5)
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	89.6	86.6	87.0	3.0	2.5
Claims for Special Attention	64.2	62.1	65.9	2.1	(1.7)
					%
Reserve Ratio against Un-covered Claims					
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	100.0	100.0	-	-
Claims with Collection Risk	70.0	71.2	71.2	(1.2)	(1.2)
Claims for Special Attention	40.7	36.8	37.0	3.9	3.6
Reserve Ratio against Total Claims for Special Attention	24.6	22.0	20.0	2.5	4.5
					%
(Reference) Reserve Ratio regarding Other Claims					
Claims against Watch Obligors excluding Special Attention Obligors	6.29	5.42	4.95	0.86	1.34
Claims against Normal Obligors	0.04	0.04	0.05	-	(0.01)

7. Results of Removal of Problem Assets from the Balance Sheet

NON-CONSOLIDATED

(1) Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the Financial Reconstruction Law "FRL")

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account + Trust Account)

Billions of yen

	Fiscal 2000		Fiscal 2001		Fiscal 2002		Fiscal 2003					
	As of September 30, 2000	As of March 31, 2001	As of September 30, 2001	As of March 31, 2002	As of September 30, 2002	As of March 31, 2003	As of September 30, 2003 (B)	As of March 31, 2004				
								MHBK	MHCB	MHTB	Aggregated Figures (A)	(A) - (B)
Amount Categorized as Problem Assets before September 30, 2000	2,718.7	1,912.3	1,510.4	864.2	622.5	155.6	109.0	38.2	21.7	3.3	63.4	(45.6)
of which the amount which was in the process of being removed from the balance sheet					265.6	103.8	73.2	25.2	16.5	3.3	45.0	(28.2)
Claims against Bankrupt and Substantially Bankrupt Obligors	1,183.9	755.3	697.6	438.5	342.7	112.9	78.9	25.5	21.0	3.3	49.8	(29.0)
Claims with Collection Risk	1,534.7	1,157.0	812.7	425.6	279.7	42.7	30.1	12.7	0.7	0.0	13.5	(16.5)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2000		700.8	494.6	322.1	255.9	104.5	67.8	18.4	19.7	1.0	39.2	(28.6)
of which the amount which was in the process of being removed from the balance sheet					49.1	25.8	17.9	11.6	0.0	1.0	12.6	(5.2)
Claims against Bankrupt and Substantially Bankrupt Obligors		150.1	81.1	95.6	67.2	34.4	24.9	12.3	0.0	1.0	13.3	(11.5)
Claims with Collection Risk		550.6	413.5	226.4	188.6	70.0	42.9	6.1	19.7	0.0	25.9	(17.0)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2001			1,385.0	927.3	727.4	347.5	278.7	92.9	56.5	9.1	158.6	(120.0)
of which the amount which was in the process of being removed from the balance sheet					199.7	136.4	125.5	17.3	54.1	3.7	75.2	(50.3)
Claims against Bankrupt and Substantially Bankrupt Obligors			261.8	277.9	230.1	183.6	157.5	23.3	56.2	5.7	85.3	(72.1)
Claims with Collection Risk			1,123.1	649.3	497.3	163.9	121.1	69.6	0.3	3.3	73.2	(47.8)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2001				1,236.6	664.4	236.4	168.7	54.7	34.0	0.6	89.4	(79.3)
of which the amount which was in the process of being removed from the balance sheet					165.4	88.8	61.1	20.8	12.5	0.5	33.8	(27.2)
Claims against Bankrupt and Substantially Bankrupt Obligors				313.3	172.8	124.7	90.1	28.8	27.5	0.5	56.8	(33.3)
Claims with Collection Risk				923.3	491.6	111.7	78.5	25.8	6.5	0.1	32.5	(46.0)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2002					589.1	226.5	149.2	63.0	15.6	0.2	78.9	(70.2)
of which the amount which was in the process of being removed from the balance sheet					71.8	44.8	43.9	17.8	9.3	0.1	27.3	(18.5)
Claims against Bankrupt and Substantially Bankrupt Obligors					85.0	70.2	69.0	20.6	10.7	0.1	31.4	(37.5)
Claims with Collection Risk					504.0	156.2	80.2	42.4	4.9	0.0	47.5	(32.7)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2002						809.5	603.5	236.2	77.5	7.2	321.0	(282.5)
of which the amount which was in the process of being removed from the balance sheet						57.0	74.0	35.5	6.4	3.2	45.2	(28.8)
Claims against Bankrupt and Substantially Bankrupt Obligors						89.1	82.1	37.3	45.8	0.2	83.4	1.3
Claims with Collection Risk						720.3	521.4	198.9	31.7	6.9	237.6	(283.8)
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2003							390.3	178.8	5.8	7.3	192.0	(198.2)
of which the amount which was in the process of being removed from the balance sheet							40.9	22.5	0.3	0.5	23.4	(17.4)
Claims against Bankrupt and Substantially Bankrupt Obligors							45.7	26.2	1.3	0.5	28.1	(17.6)
Claims with Collection Risk							344.5	152.6	4.4	6.7	163.9	(180.6)
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2003								212.3	289.6	23.9	525.9	525.9
of which the amount which was in the process of being removed from the balance sheet								34.1	40.8	8.8	83.7	83.7
Claims against Bankrupt and Substantially Bankrupt Obligors								38.7	39.7	8.8	87.3	87.3
Claims with Collection Risk								173.5	249.8	15.1	438.5	438.5
Total	2,718.7	2,613.2	3,390.1	3,350.3	2,859.6	1,880.2	1,767.6	894.9	520.9	52.9	1,468.7	(298.8)
of which the amount which was in the process of being removed from the balance sheet					751.8	456.9	438.8	185.2	140.0	21.3	346.6	(92.1)
Claims against Bankrupt and Substantially Bankrupt Obligors	1,183.9	905.4	1,040.6	1,125.5	898.1	615.1	548.6	213.0	202.4	20.4	435.9	(112.6)
Claims with Collection Risk	1,534.7	1,707.7	2,349.5	2,224.8	1,961.4	1,265.0	1,218.9	681.9	318.4	32.4	1,032.8	(186.1)

* Figures in bold denote newly categorized amounts.

* Figures for fiscal 2003 include those of revitalization subsidiaries.

(2) Progress in Removal of Problem Assets from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Banking Account + Trust Account)

Billions of yen

	Amount	Balance as of March 31, 2004	Accumulated Removal		Modified Accumulated Removal Ratio* (%)
			Amount	Ratio (%)	
Categorized before September 30, 2000	2,718.7	63.4	2,655.3	97.6%	99.3%
Newly Categorized during the Second Half of Fiscal 2000	700.8	39.2	661.6	94.3%	96.2%
Newly Categorized during the First Half of Fiscal 2001	1,385.0	158.6	1,226.3	88.5%	93.9%
Newly Categorized during the Second Half of Fiscal 2001	1,236.6	89.4	1,147.2	92.7%	95.5%
Newly Categorized during the First Half of Fiscal 2002	589.1	78.9	510.1	86.5%	91.2%
Newly Categorized during the Second Half of Fiscal 2002	809.5	321.0	488.4	60.3%	65.9%
Newly Categorized during the First Half of Fiscal 2003	390.3	192.0	198.2	50.7%	56.7%
Newly Categorized during the Second Half of Fiscal 2003	525.9	525.9			
Total	8,356.1	1,468.7			

* Modified accumulated removal ratios are based on the accumulated removal amount including the amount which was in the process of being removed from the balance sheet

(3) Breakdown of Reasons for Removal of Problem Assets from the Balance Sheet during Fiscal 2003**Aggregated Figures of the 3 Banks and Revitalization Subsidiaries****Banking Account + Trust Account**

Billions of yen

	Problem Assets Newly Categorized							Total Amount Removed from BS in 2nd Half of Fiscal 2003
	Accumulated as of September 30, 2000	In 2nd Half of Fiscal 2000	In 1st Half of Fiscal 2001	In 2nd Half of Fiscal 2001	In 1st Half of Fiscal 2002	In 2nd Half of Fiscal 2002	In 1st Half of Fiscal 2003	
Liquidation	(71.9)	(3.2)	(20.7)	(7.9)	(15.9)	(9.5)	(0.2)	(129.5)
Restructuring	(13.7)	(0.0)	(257.4)	(9.2)	(9.5)	(11.9)	(18.8)	(320.8)
Improvement in Business Performance due to Restructuring	(0.5)	-	(3.7)	-	-	(14.7)	(24.9)	(43.9)
Securitization	(83.7)	(37.1)	(68.0)	(52.0)	(52.5)	(84.5)	(33.8)	(411.9)
Direct Write-off	143.7	21.5	292.4	27.4	56.3	(9.8)	(12.0)	519.6
Other	(19.4)	(9.6)	(62.5)	(37.5)	(48.5)	(151.9)	(108.3)	(438.1)
Debt recovery	(14.0)	(6.9)	(56.1)	(27.7)	(37.8)	(89.5)	(81.3)	(313.7)
Improvement in Business Performance	(5.3)	(2.6)	(6.3)	(9.8)	(10.7)	(62.3)	(27.0)	(124.4)
Total	(45.6)	(28.6)	(120.0)	(79.3)	(70.2)	(282.5)	(198.2)	(824.7)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Liquidation	(18.3)	(0.8)	(20.2)	(4.2)	(14.6)	(4.5)	(0.2)	(63.1)
Restructuring	(1.1)	-	(9.4)	(1.6)	(1.5)	(9.1)	(18.8)	(41.7)
Improvement in Business Performance due to Restructuring	-	-	(3.7)	-	-	(14.6)	(24.9)	(43.3)
Securitization	(33.9)	(35.3)	(35.3)	(19.4)	(35.1)	(41.5)	(10.8)	(211.7)
Direct Write-off	38.5	18.1	39.5	5.8	36.1	(16.8)	(11.8)	109.5
Other	(16.5)	(12.1)	(22.0)	(20.0)	(31.4)	(40.2)	(70.4)	(212.9)
Debt recovery	(11.1)	(9.6)	(18.2)	(12.0)	(20.7)	(21.8)	(49.5)	(143.1)
Improvement in Business Performance	(5.3)	(2.5)	(3.7)	(8.0)	(10.6)	(18.4)	(20.9)	(69.7)
Total	(31.3)	(30.2)	(51.2)	(39.6)	(46.6)	(127.0)	(137.1)	(463.3)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Liquidation	(23.5)	-	-	(3.6)	-	(4.9)	-	(32.1)
Restructuring	(12.5)	(0.0)	(248.0)	(7.1)	(7.9)	(2.8)	-	(278.5)
Improvement in Business Performance due to Restructuring	-	-	-	-	-	(0.0)	-	(0.0)
Securitization	(13.3)	(1.5)	(12.5)	(32.5)	(16.9)	(42.9)	(22.3)	(142.2)
Direct Write-off	41.0	1.0	253.4	21.2	18.5	8.6	0.4	344.4
Other	(0.4)	2.9	(26.8)	(14.4)	(16.9)	(108.7)	(30.3)	(195.0)
Debt recovery	(0.4)	2.9	(26.2)	(14.4)	(16.9)	(65.5)	(30.3)	(151.1)
Improvement in Business Performance	-	-	(0.6)	-	-	(43.2)	-	(43.8)
Total	(8.7)	2.3	(33.9)	(36.6)	(23.3)	(150.9)	(52.2)	(303.5)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)**Banking Account + Trust Account**

Liquidation	(30.0)	(2.4)	(0.5)	-	(1.2)	-	-	(34.2)
Restructuring	(0.0)	(0.0)	-	(0.4)	-	-	(0.0)	(0.5)
Improvement in Business Performance due to Restructuring	(0.5)	-	-	-	-	-	-	(0.5)
Securitization	(36.5)	(0.2)	(20.1)	(0.0)	(0.4)	-	(0.5)	(57.9)
Direct Write-off	64.1	2.3	(0.5)	0.4	1.5	(1.6)	(0.6)	65.6
Other	(2.5)	(0.4)	(13.6)	(3.0)	(0.1)	(2.8)	(7.4)	(30.2)
Debt recovery	(2.5)	(0.2)	(11.6)	(1.2)	(0.1)	(2.2)	(1.3)	(19.3)
Improvement in Business Performance	-	(0.1)	(2.0)	(1.7)	(0.0)	(0.6)	(6.0)	(10.8)
Total	(5.4)	(0.7)	(34.8)	(3.0)	(0.2)	(4.5)	(8.7)	(57.7)

Reference**Breakdown of Accumulated Amount Removed from the Balance Sheet****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries***Banking Account + Trust Account**Billions of yen*

	Amount Removed							Accumulated Removed Amount from 2nd Half of Fiscal 2000
	In 2nd Half of Fiscal 2000	In 1st Half of Fiscal 2001	In 2nd Half of Fiscal 2001	In 1st Half of Fiscal 2002	In 2nd Half of Fiscal 2002	In 1st Half of Fiscal 2003	In 2nd Half of Fiscal 2003	
Liquidation	(229.4)	(155.0)	(173.0)	(190.2)	(214.5)	(20.6)	(129.5)	(1,112.4)
Restructuring	(84.6)	(310.1)	(47.9)	(235.2)	(316.5)	(46.4)	(320.8)	(1,361.8)
Improvement in Business Performance due to Restructuring	-	(9.9)	(4.7)	(47.8)	(58.7)	(6.4)	(43.9)	(171.7)
Securitization	(170.5)	(259.0)	(312.0)	(237.9)	(1,658.1)	(116.0)	(411.9)	(3,165.6)
Direct Write-off	69.2	455.5	(98.3)	324.6	1,010.7	19.3	519.6	2,300.8
Other	(391.1)	(329.5)	(640.2)	(693.2)	(551.5)	(332.6)	(438.1)	(3,376.5)
Debt recovery	-	(305.5)	(506.1)	(387.5)	(390.8)	(224.2)	(313.7)	-
Improvement in Business Performance	-	(23.9)	(134.0)	(305.7)	(160.7)	(108.3)	(124.4)	-
Total	(806.4)	(608.0)	(1,276.4)	(1,079.8)	(1,788.8)	(502.9)	(824.7)	(6,887.4)

8. Principal Amounts of Problem Loans Sold

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Billions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Principal Amounts of Problem Loans Sold	548.1	2,033.6	(1,485.4)
To RCC	54.4	619.6	(565.2)
To Others	493.7	1,414.0	(920.2)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Principal Amounts of Problem Loans Sold	308.6	976.5	(667.8)
To RCC	54.2	368.6	(314.3)
To Others	254.4	607.9	(353.4)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Principal Amounts of Problem Loans Sold	173.6	939.8	(766.2)
To RCC	0.1	236.1	(235.9)
To Others	173.4	703.6	(530.2)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account + Trust Account

Principal Amounts of Problem Loans Sold	65.8	117.2	(51.4)
To RCC	-	14.8	(14.8)
To Others	65.8	102.4	(36.5)

*RCC:Resolution and Collection Corporation.

9. Debt Forgiveness

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Number of cases, Billions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
Number of Debt Forgiveness Cases	22	22	-
Total Debt Forgiveness (Book Value)	58.0	283.9	(225.8)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Number of Debt Forgiveness Cases	10	6	4
Total Debt Forgiveness (Book Value)	37.1	33.3	3.8

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Number of Debt Forgiveness Cases	12	13	(1)
Total Debt Forgiveness (Book Value)	17.0	249.3	(232.2)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account + Trust Account

Number of Debt Forgiveness Cases	2	6	(4)
Total Debt Forgiveness (Book Value)	3.8	1.2	2.5

* The above figures do not include debt forgiveness following legal bankruptcy procedures.

10. Status of Loans by Industry

NON-CONSOLIDATED

(1) Outstanding Loans and Non-Accrual, Past Due & Restructured Loans by Industry

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Billions of yen

	As of March 31, 2004 (A)		As of March 31, 2003 (B)		(A) - (B)	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	63,570.9	2,988.8	64,974.3	4,322.1	(1,403.3)	(1,333.2)
Manufacturing	8,860.3	515.7	9,595.0	681.5	(734.7)	(165.8)
Agriculture	55.1	2.6	67.5	2.2	(12.4)	0.3
Forestry	1.9	0.2	3.0	0.4	(1.1)	(0.2)
Fishery	8.8	2.2	10.4	2.5	(1.5)	(0.3)
Mining	125.8	0.3	128.5	2.9	(2.6)	(2.6)
Construction	1,963.0	174.5	2,211.5	402.6	(248.4)	(228.0)
Utilities	1,031.4	0.4	1,044.7	10.8	(13.3)	(10.3)
Communication	1,111.3	32.2	1,252.7	31.9	(141.3)	0.3
Transportation	3,151.1	55.8	3,111.8	105.5	39.2	(49.6)
Wholesale & Retail	7,834.7	829.3	8,201.0	989.3	(366.3)	(160.0)
Finance & Insurance	7,445.7	55.8	7,484.4	183.2	(38.6)	(127.3)
Real Estate	6,931.2	500.4	7,316.6	861.6	(385.3)	(361.1)
Service Industries	10,368.7	474.9	10,292.9	667.4	75.7	(192.5)
Local Government	413.3	-	323.8	0.3	89.5	(0.3)
Other	14,267.8	343.9	13,929.7	379.3	338.1	(35.4)
Overseas Total (including Loans Booked Offshore)	3,815.2	128.1	5,516.3	388.2	(1,701.1)	(260.0)
Governments	143.9	10.7	172.0	12.2	(28.1)	(1.4)
Financial Institutions	401.2	0.3	517.3	1.2	(116.0)	(0.8)
Other	3,270.0	117.0	4,826.9	374.7	(1,556.9)	(257.7)
Total	67,386.2	3,117.0	70,490.7	4,710.3	(3,104.4)	(1,593.3)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

	As of March 31, 2004 (A)		As of March 31, 2003 (B)		(A) - (B)	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
Domestic Total (excluding Loans Booked Offshore)	37,519.1	1,492.5	37,885.4	2,127.6	(366.2)	(635.1)
Manufacturing	4,169.3	157.3	4,274.9	223.8	(105.6)	(66.4)
Agriculture	52.1	2.6	64.2	2.2	(12.1)	0.3
Forestry	1.9	0.2	2.3	0.4	(0.3)	(0.2)
Fishery	1.9	-	2.5	0.0	(0.5)	(0.0)
Mining	17.5	0.0	17.9	0.0	(0.4)	0.0
Construction	1,186.2	49.1	1,275.6	72.0	(89.3)	(22.9)
Utilities	99.1	0.1	103.3	0.4	(4.1)	(0.2)
Communication	488.0	30.9	478.5	30.5	9.4	0.3
Transportation	1,002.4	48.1	950.8	71.0	51.5	(22.8)
Wholesale & Retail	5,464.7	228.9	5,456.2	324.9	8.5	(96.0)
Finance & Insurance	2,278.1	33.8	2,334.7	78.2	(56.6)	(44.4)
Real Estate	4,036.8	299.6	4,082.4	482.4	(45.5)	(182.7)
Service Industries	7,101.3	426.5	6,782.1	559.7	319.2	(133.1)
Local Government	272.2	-	259.4	0.3	12.8	(0.3)
Other	11,346.9	214.8	11,799.9	281.3	(453.0)	(66.4)
Overseas Total (including Loans Booked Offshore)	-	-	-	-	-	-
Governments	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	37,519.1	1,492.5	37,885.4	2,127.6	(366.2)	(635.1)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Domestic Total (excluding Loans Booked Offshore)	21,581.0	1,310.0	22,143.5	1,888.2	(562.4)	(578.1)
Manufacturing	4,203.8	343.4	4,547.4	416.7	(343.5)	(73.3)
Agriculture	2.9	-	3.3	-	(0.3)	-
Forestry	-	-	0.7	-	(0.7)	-
Fishery	2.6	-	2.3	0.0	0.2	(0.0)
Mining	99.5	0.2	99.6	2.9	(0.0)	(2.6)
Construction	639.2	92.0	765.5	294.9	(126.3)	(202.8)
Utilities	777.1	0.3	758.6	9.9	18.5	(9.6)
Communication	556.5	0.7	587.2	0.5	(30.7)	0.2
Transportation	1,866.9	0.5	1,825.2	26.2	41.7	(25.6)
Wholesale & Retail	2,178.1	575.3	2,502.6	627.0	(324.5)	(51.7)
Finance & Insurance	4,550.8	20.4	4,458.7	102.1	92.1	(81.7)
Real Estate	2,155.8	123.0	2,438.3	249.4	(282.5)	(126.3)
Service Industries	2,996.8	37.9	3,130.0	77.0	(133.2)	(39.0)
Local Government	17.5	-	10.2	-	7.3	-
Other	1,532.9	115.9	1,013.3	81.1	519.5	34.8
Overseas Total (including Loans Booked Offshore)	3,793.3	127.3	5,488.9	383.3	(1,695.6)	(256.0)
Governments	140.1	10.7	167.0	11.9	(26.9)	(1.2)
Financial Institutions	401.2	0.3	517.3	1.2	(116.0)	(0.8)
Other	3,251.9	116.2	4,804.5	370.1	(1,552.6)	(253.9)
Total	25,374.4	1,437.4	27,632.5	2,271.5	(2,258.1)	(834.1)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)*Banking Account + Trust Account*

Domestic Total (excluding Loans Booked Offshore)	4,470.7	186.2	4,945.3	306.2	(474.6)	(120.0)
Manufacturing	487.1	14.8	772.7	40.9	(285.6)	(26.0)
Agriculture	-	-	0.0	-	(0.0)	-
Forestry	-	-	-	-	-	-
Fishery	4.2	2.2	5.5	2.5	(1.3)	(0.3)
Mining	8.7	0.0	10.9	0.0	(2.1)	(0.0)
Construction	137.5	33.3	170.3	35.6	(32.7)	(2.2)
Utilities	155.1	-	182.7	0.4	(27.6)	(0.4)
Communication	66.8	0.6	187.0	0.8	(120.1)	(0.1)
Transportation	281.7	7.1	335.7	8.2	(54.0)	(1.1)
Wholesale & Retail	191.8	25.0	242.2	37.3	(50.3)	(12.3)
Finance & Insurance	616.7	1.6	690.9	2.8	(74.2)	(1.1)
Real Estate	738.5	77.8	795.8	129.7	(57.2)	(51.9)
Service Industries	270.6	10.3	380.7	30.7	(110.1)	(20.3)
Local Government	123.5	-	54.1	-	69.3	-
Other	1,388.0	13.1	1,116.4	16.9	271.6	(3.7)
Overseas Total (including Loans Booked Offshore)	21.9	0.7	27.4	4.8	(5.4)	(4.0)
Governments	3.8	-	5.0	0.2	(1.2)	(0.2)
Financial Institutions	-	-	-	-	-	-
Other	18.1	0.7	22.3	4.5	(4.2)	(3.8)
Total	4,492.6	187.0	4,972.7	311.1	(480.1)	(124.0)

* Amounts of outstanding loans are aggregated figures of banking and trust accounts, and amounts of non-accrual, past due & restructured loans are aggregated figures of banking account and trust account with contracts indemnifying the principal amounts.

(2) Disclosed Claims under the FRL and Coverage Ratio by Industry

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Billions of yen, %

	As of March 31, 2004 (A)		As of March 31, 2003 (B)		(A) - (B)	
	Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio	Disclosed Claims under the FRL	Coverage Ratio
Domestic Total (excluding Loans Booked Offshore)	3,057.8	78.0	4,367.2	72.9	(1,309.4)	5.0
Manufacturing	517.8	85.3	702.5	71.6	(184.7)	13.6
Agriculture	2.6	97.2	2.2	90.3	0.3	6.9
Forestry	0.2	50.7	0.4	82.6	(0.2)	(31.8)
Fishery	2.2	92.0	2.5	93.3	(0.3)	(1.2)
Mining	0.8	99.3	3.5	111.9	(2.6)	(12.6)
Construction	194.2	68.4	407.6	77.2	(213.3)	(8.8)
Utilities	1.2	93.7	11.6	96.9	(10.4)	(3.1)
Communication	34.9	76.3	33.1	79.5	1.8	(3.1)
Transportation	56.0	72.7	105.8	77.4	(49.7)	(4.6)
Wholesale & Retail	846.2	77.9	993.9	69.3	(147.7)	8.6
Finance & Insurance	55.9	54.0	183.3	55.0	(127.4)	(0.9)
Real Estate	502.3	82.4	865.7	76.5	(363.4)	5.9
Service Industries	480.5	67.8	674.1	70.1	(193.6)	(2.3)
Local Government	-	-	0.3	66.5	(0.3)	(66.5)
Other	362.4	84.4	379.9	82.4	(17.4)	1.9
Overseas Total (including Loans Booked Offshore)	133.1	74.1	418.6	68.0	(285.4)	6.1
Governments	10.7	25.4	12.2	32.1	(1.4)	(6.7)
Financial Institutions	1.0	83.3	2.0	64.3	(1.0)	18.9
Other	121.3	78.4	404.4	69.1	(283.0)	9.2
Total	3,191.0	77.7	4,785.9	72.4	(1,594.9)	5.3

* Above figures are aggregated amounts for "Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent", "Claims with Collection Risk" and "Claims for Special Attention".

* Above figures are aggregated banking and trust account amounts. (Trust account denotes trust accounts with contracts indemnifying the principal amounts).

11. Housing and Consumer Loans & Loans to Both Small/Medium-Size Companies and Individual Clients

NON-CONSOLIDATED

(1) Balance of Housing and Consumer Loans

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Housing and Consumer Loans	12,335,617	12,552,475	12,848,751	(216,857)	(513,134)
Housing loans for owner's residential housing	9,398,056	9,433,927	9,529,211	(35,870)	(131,154)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

Housing and Consumer Loans	11,834,076	12,035,000	12,309,801	(200,924)	(475,725)
Housing Loans	11,104,049	11,265,384	11,496,366	(161,335)	(392,317)
for owner's residential housing	9,000,829	9,029,598	9,114,713	(28,769)	(113,884)
Consumer loans	730,027	769,616	813,435	(39,589)	(83,408)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Housing and Consumer Loans	-	-	-	-	-
Housing Loans	-	-	-	-	-
for owner's residential housing	-	-	-	-	-
Consumer loans	-	-	-	-	-

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account + Trust Account

Housing and Consumer Loans	501,541	517,475	538,950	(15,933)	(37,409)
for owner's residential housing	397,227	404,329	414,498	(7,101)	(17,270)

* Above figures are aggregated banking and trust account amounts. (Trust account denotes trust accounts with contracts indemnifying the principal amounts).

(2) Loans to Both Small/Medium-Size Companies and Individual Clients

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

%, Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans	62.0	61.3	61.2	0.7	0.8
Loans to Both Small/Medium-Size Companies and Individual Clients	39,456,415	39,779,763	39,791,732	(323,347)	(335,316)

Mizuho Bank + Revitalization Subsidiary (Mizuho Project)

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans	76.4	76.1	77.7	0.2	(1.2)
Loans to Both Small/Medium-Size Companies and Individual Clients	28,668,184	29,175,361	29,436,581	(507,176)	(768,396)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans	38.8	37.8	36.6	0.9	2.1
Loans to Both Small/Medium-Size Companies and Individual Clients	8,377,049	8,347,019	8,126,079	30,030	250,969

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

Banking Account + Trust Account

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans	53.9	50.5	45.0	3.3	8.8
Loans to Both Small/Medium-Size Companies and Individual Clients	2,411,182	2,257,383	2,229,072	153,799	182,110

* Above figures are aggregated banking and trust account amounts.

* The figures above do not include loans booked at overseas offices or offshore markets.

* The definition of "Small/Medium-Size Companies" is as follows:

Companies of which the capital is 300 million yen or below (100 million yen or below for the wholesale industry, and 50 million yen or below for the retail, restaurant & service industries), or companies with full-time employees of 300 or below. (100 or below for the wholesale industry, 50 or below for the retail and restaurant industries, and 100 or below for the service industry).

12. Status of Loans by Nationality of Borrowers

NON-CONSOLIDATED

(1) Balance of Loans to Restructuring Countries

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Millions of yen, Number of countries

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Loan amount	54,978	71,873	97,146	(16,894)	(42,167)
Number of Restructuring Countries	6	8	8	(2)	(2)

(2) Loans by Nationality of Borrowers

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries

Banking Account + Trust Account

Millions of yen

	As of March 31, 2004 (A)		As of March 31, 2003 (B)		(A) - (B)	
	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans	Outstanding Loans	Non-Accrual, Past Due & Restructured Loans
Asia	1,159,334	40,538	1,348,130	82,796	(188,795)	(42,258)
China	199,367	2,466	203,717	6,159	(4,350)	(3,693)
Hong Kong	198,203	2,539	260,114	4,199	(61,910)	(1,659)
Thailand	195,529	10,189	227,672	21,130	(32,143)	(10,941)
Singapore	137,407	3,098	161,854	4,133	(24,446)	(1,035)
South Korea	99,171	12	112,983	662	(13,812)	(649)
Indonesia	82,267	15,929	121,732	40,045	(39,465)	(24,115)
Central and South America	775,987	5,750	883,211	39,013	(107,224)	(33,262)
Mexico	53,439	-	63,151	-	(9,712)	-
Brazil	35,643	880	44,443	1,202	(8,800)	(321)
Argentina	7,576	1,503	15,008	6,151	(7,431)	(4,647)
North America	1,641,398	150,825	2,664,247	268,078	(1,022,848)	(117,253)
Eastern Europe	29,425	982	64,072	3,366	(34,646)	(2,383)
Western Europe	815,987	20,585	966,793	18,722	(150,806)	1,863
Other	379,508	7,411	452,541	32,587	(73,033)	(25,175)
Total	4,801,642	226,093	6,378,996	444,564	(1,577,354)	(218,471)

III. OTHER

1. Breakdown of Deposits (Domestic Offices)

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

Millions of yen

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Deposits	64,081,930	61,579,092	59,854,293	2,502,837	4,227,637
Individual Deposits	30,465,206	30,362,426	30,628,916	102,780	(163,709)
Corporate Deposits	27,676,365	25,351,023	24,118,807	2,325,342	3,557,558
Financial/Government Institutions	5,940,358	5,865,642	5,106,568	74,715	833,790

Mizuho Bank

Deposits	50,482,240	49,545,249	48,771,441	936,991	1,710,799
Individual Deposits	28,538,392	28,347,786	28,578,479	190,606	(40,087)
Corporate Deposits	18,838,177	18,096,469	16,961,548	741,708	1,876,629
Financial/Government Institutions	3,105,671	3,100,994	3,231,412	4,677	(125,741)

Mizuho Corporate Bank

Deposits	11,030,240	9,317,031	8,303,408	1,713,209	2,726,832
Individual Deposits	11,693	8,681	9,806	3,012	1,887
Corporate Deposits	8,242,477	6,666,842	6,547,909	1,575,634	1,694,567
Financial/Government Institutions	2,776,069	2,641,507	1,745,692	134,562	1,030,377

Mizuho Trust & Banking

Deposits	2,569,450	2,716,812	2,779,444	(147,362)	(209,994)
Individual Deposits	1,915,121	2,005,959	2,040,630	(90,838)	(125,509)
Corporate Deposits	595,711	587,711	609,349	7,999	(13,638)
Financial/Government Institutions	58,617	123,141	129,464	(64,523)	(70,846)

* The above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Progress in Restructuring Activities

(1) Number of Directors and Employees

* The above figures are based on the information to be provided in Securities Reports.

HOLDING COMPANY

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Members of the Board of Directors and Auditors	12	13	13	(1)	(1)
Executive Officers (excluding those doubling as directors)	2	2	5	-	(3)
Employees (excluding Executive Officers)	259	278	273	(19)	(14)

* 6 members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Members of the Board of Directors and Auditors	34	34	34	-	-
Executive Officers (excluding those doubling as directors)	73	74	81	(1)	(8)
Employees (excluding Executive Officers)	27,681	29,712	29,847	(2,031)	(2,166)

Mizuho Bank

Members of the Board of Directors and Auditors	11	11	11	-	-
Executive Officers (excluding those doubling as directors)	23	23	23	-	-
Employees (excluding Executive Officers)	18,032	19,550	19,496	(1,518)	(1,464)

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	11	11	11	-	-
Executive Officers (excluding those doubling as directors)	33	33	34	-	(1)
Employees (excluding Executive Officers)	6,966	7,387	7,713	(421)	(747)

Mizuho Trust & Banking

Members of the Board of Directors and Auditors	12	12	12	-	-
Executive Officers (excluding those doubling as directors)	17	18	24	(1)	(7)
Employees (excluding Executive Officers)	2,683	2,775	2,638	(92)	45

(2) Number of Branches and Offices

NON-CONSOLIDATED

Aggregated Figures of the 3 Banks

	As of March 31, 2004 (A)	As of September 30, 2003 (B)	As of March 31, 2003 (C)	(A) - (B)	(A) - (C)
Head Offices and Domestic Branches	567 478	574 554	600	(7) (76)	(33) (122)
Overseas Branches	21	24	24	(3)	(3)
Domestic Sub-Branches	101 100	103 103	98	(2) (3)	3 2
Overseas Sub-Branches	2	2	2	-	-
Overseas Representative Offices	13	14	16	(1)	(3)

* Head Offices and Domestic Branches does not include sub-branches, representative offices, in-store branches, branches and offices for remittance purposes only, branches and offices to maintain shared ATMs only, internet branches and pension plan advisory offices.

*Figures in italics denote number of branches when counting multiple branches operating at the same location as one.

Mizuho Bank

Head Offices and Domestic Branches	511 422	518 498	544	(7) (76)	(33) (122)
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	100 99	102 102	97	(2) (3)	3 2
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	-	-	-	-	-

* Head Offices and Domestic Branches does not include sub-branches, representative offices, in-store branches, branches and offices for remittance purposes only, branches and offices to maintain shared ATMs only, internet branches and pension plan advisory offices.

*Figures in italics denote number of branches when counting multiple branches operating at the same location as one.

Mizuho Corporate Bank

Head Offices and Domestic Branches	18	18	18	-	-
Overseas Branches	21	24	24	(3)	(3)
Domestic Sub-Branches	-	-	-	-	-
Overseas Sub-Branches	2	2	2	-	-
Overseas Representative Offices	12	13	14	(1)	(2)

* Head Offices and Domestic Branches does not include branches and offices for remittance purposes only.

Mizuho Trust & Banking

Head Offices and Domestic Branches	38	38	38	-	-
Overseas Branches	-	-	-	-	-
Domestic Sub-Branches	1	1	1	-	-
Overseas Sub-Branches	-	-	-	-	-
Overseas Representative Offices	1	1	2	-	(1)

(3) General and Administrative Expenses**NON-CONSOLIDATED****Aggregated Figures of the 3 Banks and Revitalization Subsidiaries**

Millions of yen

For the years ended March 31,

	2004 (A)	2003 (B)	(A) - (B)
General and Administrative Expenses (Excluding Non-Recurring Losses)	857,429	966,063	(108,634)
Personnel Expenses	277,699	338,500	(60,800)
Non-Personnel Expenses	533,775	577,675	(43,899)
Miscellaneous Taxes	45,953	49,888	(3,934)
Ratio of General and Administrative Expenses to Gross Profits	47.3	52.0	(4.6)

Mizuho Bank and Revitalization Subsidiary (Mizuho Project)

General and Administrative Expenses (Excluding Non-Recurring Losses)	576,077	610,946	(34,869)
Personnel Expenses	172,112	204,397	(32,285)
Non-Personnel Expenses	369,653	372,829	(3,175)
Miscellaneous Taxes	34,310	33,719	591
Ratio of General and Administrative Expenses to Gross Profits	58.8	60.7	(1.9)

Mizuho Corporate Bank and Revitalization Subsidiaries (Mizuho Corporate and Mizuho Global)

General and Administrative Expenses (Excluding Non-Recurring Losses)	210,422	280,987	(70,564)
Personnel Expenses	76,559	103,721	(27,162)
Non-Personnel Expenses	124,178	163,041	(38,863)
Miscellaneous Taxes	9,684	14,224	(4,539)
Ratio of General and Administrative Expenses to Gross Profits	30.4	40.0	(9.6)

Mizuho Trust & Banking and Revitalization Subsidiary (Mizuho Asset)

General and Administrative Expenses (Excluding Non-Recurring Losses)	70,928	74,129	(3,200)
Personnel Expenses	29,027	30,380	(1,353)
Non-Personnel Expenses	39,943	41,804	(1,860)
Miscellaneous Taxes	1,958	1,944	13
Ratio of General and Administrative Expenses to Gross Profits*	49.9	49.2	0.6

* Gross Profits denotes gross profits before deduction of credit costs for trust account.

3. Earnings Estimates for Fiscal 2004

CONSOLIDATED

For the year ending March 31, 2005

Billions of yen

Ordinary Income	2,900.0
Ordinary Profit	720.0
Net Income	330.0

Reference:

Mizuho Bank, Mizuho Corporate Bank, Mizuho Trust & Banking

Aggregated Figures of the 3 Banks and Revitalization Subsidiaries (Non-consolidated)

Billions of yen

For the year ending March 31, 2005	Aggregated Figures	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)	945.5	445.0	436.0	64.5
Ordinary Profit	606.0	250.0	315.0	41.0
Net Income	322.5	125.0	173.0	24.5
Credit Related Costs	(235.0)	(140.0)	(80.0)	(15.0)

*Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans) for

Mizuho Trust & Banking is equivalent to Adjusted Net Business Profits.

HOLDING COMPANY (NON-CONSOLIDATED)

For the year ending March 31, 2005

Billions of yen

Ordinary Income	25.0
Ordinary Profit	13.5
Net Income	13.5