

Selected Financial Information

Fiscal 2002



Mizuho Financial Group, Inc.

INDEX

	Consolidated	Non-Consolidated	
I. Financial Data for Fiscal 2002			
1. Income Analysis	V	V	3- 1
2. Interest Margin <Domestic Operations>		V	3- 3
3. Use and Source of Funds		V	3- 4
4. Net Gains (Losses) on Securities		V	3- 7
5. Unrealized Gains (Losses) on Securities			
a) Valuation Basis of Securities			3- 7
b) Unrealized Gains (Losses) etc. (Securities which have a market price)	V	V	3- 8
6. Projected Redemption Amounts for Securities in Other Securities	V	V	3- 9
7. Overview of Derivative Transactions subject to Hedge Accounting		V	3- 10
8. Employee Retirement Benefits	V	V	3- 11
9. Deferred Tax Assets		V	3- 12
10. Capital Adequacy Ratio	V		3- 13
II. Review of Credits			
1. Status of Non-Accrual, Past Due & Restructured Loans	V	V	3- 15
2. Status of Loan Loss Reserves	V	V	3- 17
3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans	V	V	3- 18
4. Disclosed Claims under the Financial Reconstruction Law ("FRL")	V	V	3- 19
5. Status of Coverage on Disclosed Claims under the FRL			
a) Disclosed Claims under the Financial Reconstruction Law ("FRL") and Coverage Amount		V	3- 20
b) Coverage Ratio		V	3- 21
6. Overview of Disclosure on Problem Loans		V	3- 22
7. Results of Removal of Problem Assets from the Balance Sheet		V	3- 23
8. Principal Amounts of Problem Loans Sold		V	3- 25
9. Debt Forgiveness		V	3- 25
10. Status of Loans by Industry			
a) Outstanding Loans by Industry		V	3- 26
b) Disclosed Claims under the Financial Reconstruction Law ("FRL") by Industry and Coverage Ratio		V	3- 27
11. Housing and Consumer Loans & Loans to Both Small/Medium-Size Companies and Individual Clients			
a) Balance of Housing and Consumer Loan		V	3- 28
b) Loans to Both Small/Medium-Size Companies and Individual Clients		V	3- 28
12. Status of Loans by Nationality of Borrowers			
a) Balance of Loans to Restructuring Countries		V	3- 29
b) Loans by Nationality of Borrowers		V	3- 29
III. Others			
1. Breakdown of Deposits (Domestic Offices)		V	3- 30
2. Progress of Restructuring Activities			
a) Number of Directors and Employees		V	3- 30
b) Number of Branches and Offices		V	3- 31
c) General and Administrative Expenses		V	3- 31
(Supplementary Information)		V	3- 32
1. Non-Consolidated Statement of Income		V	3- 32
2. Disclosed Claims under the Financial Reconstruction Law ("FRL")		V	3- 33
3. Unrealized Gains (Losses) on Securities with a Market Price		V	3- 34
4. Derivative Transactions (Non-Consolidated, Non-Consolidated Aggregated Figures)		V	3- 35
5. Projection for FY 2003		V	3- 37

Financial Statements of Mizuho Bank,Limited & Mizuho Corporate Bank,Limited

Operating Indices	4- 1
Financial Statements of Mizuho Bank, Limited	4- 3
Financial Statements of Mizuho Corporate Bank,Limited	4- 12
Comparison of Non-Consolidated Balance Sheets	4- 21
Comparison of Non-Consolidated Statements of Income	4- 22

(Notes)

- 1.Information of "Consolidated" for March 31, 2002 or before represents information of consolidated figures of Mizuho Holdings, Inc.
- 2.Non-Consolidated means a) the non-consolidated figures of MHBK and MHCB
b) aggregated figures of the above a).
- 3.Information of "Aggregated Figures of the 2 Banks" for March 31, 2002 or before represents information of aggregated figures of the former 3 banks on non-consolidated basis.

Selected Financial Information

Financial Data

Fiscal 2002

MIZUHO

The Mizuho logo features the word "MIZUHO" in a bold, black, sans-serif typeface. Below the text is a thick, black, curved line that starts under the "M", dips slightly, and then rises to end under the "O", creating a stylized wave or bridge-like shape.

I. Financial Data for Fiscal 2002

1. Income Analysis

Consolidated

(Millions of yen)

	Fiscal 2002	Reference: MHHD Fiscal 2001	Change
Consolidated Gross Profits	2,233,651	2,462,016	(228,364)
Net Interest Income	1,256,377	1,527,613	(271,235)
Net Fiduciary Income	55,460	54,443	1,016
Net Fee and Commission Income	410,534	501,081	(90,546)
Net Trading Income	244,524	178,884	65,640
Net Other Operating Income	266,754	199,993	66,760
General and Administrative Expenses	(1,237,641)	(1,368,206)	130,564
Credit Related Costs	(2,092,369)	(2,487,697)	395,328
<i>Losses on Write-offs of Loans</i>	<i>(735,111)</i>		
<i>Net Provision of Specific Reserve for Possible Losses on Loans</i>	<i>(914,713)</i>		
<i>Provision of Reserve for Possible Losses on Loans Sold</i>	<i>(10,763)</i>		
Net Gains (Losses) Related to Stocks and Other Securities	(924,950)	116,701	(1,041,651)
Equity in Earnings (Losses) from Investment in Affiliates	(3,491)	(6,771)	3,279
Other	(105,746)	(65,892)	(39,853)
Ordinary Profit (Loss)	(2,130,547)	(1,349,850)	(780,697)
Net Extraordinary Gains (Losses)	(131,625)	(75,320)	(56,304)
Income (Loss) before Income Taxes and Minority Interests	(2,262,172)	(1,425,170)	(837,001)
Income Taxes - Current	(22,288)	(110,498)	88,209
- Deferred	(30,505)	545,923	(576,428)
Minority Interests in Net Income	(62,205)	13,701	(75,906)
Net Income (Loss)	(2,377,172)	(976,044)	(1,401,127)

* Consolidated Gross Profits=(Interest Income - Interest Expenses) + Net Fiduciary Income + (Fee and Commission Income - Fee and Commission Expenses)
+ (Trading Income - Trading Expenses) + (Other Operating Income - Other Operating Expenses)

Credit Related Costs	(2,111,550)
----------------------	-------------

* Credit Related Costs = Expenses Related to Portfolio Problems + Provisions of General Reserve for Possible Losses on Loans

Number of Consolidated Subsidiaries	138	171	(33)
Number of Subsidiaries and Affiliates Accounted for by the Equity Method	33	30	3

Non-Consolidated

(Millions of yen)

	Fiscal 2002				Fiscal 2001 Aggregated Figures of the Former 3 Banks
	Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	
Gross Profits	1,005,415	701,211	1,706,626	(123,326)	1,829,953
Domestic Gross Profits	911,658	426,690	1,338,349	34,570	1,303,779
Net Interest Income	701,231	260,965	962,196	(146,086)	1,108,283
Net Fee and Commission Income	120,162	53,969	174,132	17,459	156,673
Net Trading Income	1,633	65,333	66,967	32,437	34,530
Net Other Operating Income	88,631	46,422	135,053	130,765	4,288
International Gross Profits	93,756	274,520	368,277	(157,895)	526,173
Net Interest Income	(5,989)	170,633	164,643	(62,346)	226,990
Net Fee and Commission Income	11,666	42,829	54,496	(20,503)	75,000
Net Trading Income	39,597	(302)	39,295	(44,747)	84,043
Net Other Operating Income	48,481	61,359	109,841	(30,294)	140,136
General and Administrative Expenses (Excluding Non-Recurring Losses)	(610,946)	(280,987)	(891,934)	(20,218)	(871,716)
Personnel Expenses	(204,397)	(103,721)	(308,119)	37,157	(345,277)
Non-Personnel Expenses	(372,829)	(163,041)	(535,871)	(56,176)	(479,695)
Premium for Deposit Insurance	(22,205)	(23,610)	(45,816)	(2,939)	(42,877)
Miscellaneous Taxes	(33,719)	(14,224)	(47,943)	(1,202)	(46,741)
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	394,468	420,223	814,692	(143,542)	958,235
Excluding Net Gains (Losses) Related to Bonds	303,726	317,073	620,800	(274,642)	895,443
Provision of General Reserve for Possible Losses on Loans	(157,582)	(273,722)	(431,305)	(216,955)	(214,350)
Net Business Profits	236,885	146,501	383,387	(360,496)	743,884
Net Gains (Losses) Related to Bonds	90,741	103,149	193,891	131,100	62,791
Net Non-Recurring Gains (Losses)	(859,130)	(1,639,136)	(2,498,267)	(410,159)	(2,088,108)
Net Gains (Losses) Related to Stocks and Other Securities	(88,254)	(741,936)	(830,190)	(756,726)	(73,464)
Expenses Related to Portfolio Problems	(748,635)	(875,064)	(1,623,700)	355,880	(1,979,581)
Losses on Write-offs of Loans	(222,939)	(429,179)	(652,119)	431,164	(1,083,284)
Net Provision of Specific Reserve for Possible Losses on Loans	(196,974)	(192,778)	(389,752)	218,892	(608,645)
Losses on Sales of Loans to CCPC	(17,812)	-	(17,812)	37,130	(54,943)
Provision of Reserve for Possible Losses on Loans Sold	(10,738)	-	(10,738)	5,203	(15,942)
Losses on Support of Specific Borrowers	(585)	-	(585)	143,618	(144,204)
Provision of Reserve for Possible Losses on Support of Specific Borrowers	-	-	-	17,261	(17,261)
Provision of Reserve for Possible Losses on Loans to Restructuring Countries	(90)	13,938	13,847	19,144	(5,297)
Provision of Reserve for Contingencies	-	(6,318)	(6,318)	(6,318)	-
Other Losses on Sales of Loans	(299,493)	(260,727)	(560,221)	(510,222)	(49,999)
Other	(22,240)	(22,135)	(44,375)	(9,314)	(35,061)
Ordinary Profit (Loss)	(622,244)	(1,492,635)	(2,114,880)	(770,656)	(1,344,224)
Net Extraordinary Gains (Losses)	(92,029)	(83,734)	(175,763)	(52,381)	(123,382)
Net Gains (Losses) on Disposal of Premises and Equipment	(73,257)	(20,981)	(94,238)	(67,378)	(26,860)
Gains on Disposal of Premises and Equipment	232	197	430	(1,586)	2,017
Losses on Disposal of Premises and Equipment	(73,490)	(21,179)	(94,669)	(65,790)	(28,879)
Gains (Losses) Related to Retirement Benefits	(19,189)	(8,751)	(27,941)	(44,404)	16,463
Income (Loss) before Income Taxes	(714,273)	(1,576,370)	(2,290,643)	(823,038)	(1,467,605)
Income Taxes - Current	(938)	(39)	(977)	2,553	(3,531)
- Deferred	86,656	(57,032)	29,624	(531,872)	561,497
Net Income (Loss)	(628,556)	(1,633,441)	(2,261,997)	(1,352,358)	(909,639)

Credit Related Costs	(906,218)	(1,148,787)	(2,055,005)	138,927	(2,193,933)
----------------------	-----------	-------------	-------------	---------	-------------

* CCPC: the Cooperative Credit Purchasing Company

* Credit Related Costs=Expenses Related to Portfolio Problems + Provision of General Reserve for Possible Losses on Loans

* Other Losses on Sales of Loans of Mizuho Bank for fiscal 2002 include Net Provision of Reserve for Possible Losses on Investments for share in subsidiaries.

2. Interest Margin (Domestic Operations)**Non-Consolidated**

(%)

Aggregated Figures of the 2 Banks		Fiscal 2002		Fiscal 2001
			Change	
Return on Interest-Earning Assets	(A)	1.17	(0.29)	1.47
Return on Loans and Bills Discounted	(B)	1.57	(0.11)	1.69
Return on Securities		0.71	(0.22)	0.94
Cost of Funding (including Expenses)	(C)	0.93	(0.11)	1.05
Cost of Deposits and Debentures (including Expenses)	(D)	1.12	(0.01)	1.14
Cost of Deposits and Debentures	(E)	0.19	(0.08)	0.28
Cost of Other External Liabilities		0.10	(0.40)	0.51
Net Interest Margin	(A)-(C)	0.23	(0.18)	0.42
Loan and Deposit Rate Margin (including Expenses)	(B)-(D)	0.45	(0.09)	0.55
Loan and Deposit Rate Margin	(B)-(E)	1.37	(0.03)	1.41

Mizuho Bank

Return on Interest-Earning Assets	(A)	1.25
Return on Loans and Bills Discounted	(B)	1.80
Return on Securities		0.76
Cost of Funding (including Expenses)	(C)	1.03
Cost of Deposits and Debentures (including Expenses)	(D)	1.10
Cost of Deposits and Debentures	(E)	0.07
Cost of Other External Liabilities		0.25
Net Interest Margin	(A)-(C)	0.22
Loan and Deposit Rate Margin (including Expenses)	(B)-(D)	0.69
Loan and Deposit Rate Margin	(B)-(E)	1.72

Mizuho Corporate Bank

Return on Interest-Earning Assets	(A)	1.04
Return on Loans and Bills Discounted	(B)	1.24
Return on Securities		0.66
Cost of Funding (including Expenses)	(C)	0.78
Cost of Deposits and Debentures (including Expenses)	(D)	1.15
Cost of Deposits and Debentures	(E)	0.50
Cost of Other External Liabilities		0.04
Net Interest Margin	(A)-(C)	0.25
Loan and Deposit Rate Margin (including Expenses)	(B)-(D)	0.08
Loan and Deposit Rate Margin	(B)-(E)	0.74

*Deposits and Debentures include NCDs.

3. Use and Source of Funds

Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen, %)

Total	Fiscal 2002				Fiscal 2001	
			Change			
	Average Balance	Rate	Average Balance	Rate	Average Balance	Rate
Use of Funds	120,756,930	1.46	2,265,730	(0.55)	118,491,200	2.02
Loans	73,805,608	1.77	(8,946,530)	(0.30)	82,752,139	2.08
Securities	24,201,164	1.35	(2,527,016)	(0.48)	26,728,181	1.84
Source of Funds	122,159,412	0.53	6,573,991	(0.37)	115,585,421	0.91
Deposits	67,902,111	0.23	1,828,556	(0.41)	66,073,555	0.65
NCDs	8,959,864	0.11	(2,766,542)	(0.05)	11,726,407	0.17
Debentures	13,727,537	0.92	(3,595,807)	(0.07)	17,323,345	1.00
Call Money	15,437,242	0.08	9,354,701	(0.21)	6,082,541	0.30
Payables under Repurchase Agreements	4,680,450	1.70	27,637	(0.42)	4,652,813	2.13
Bills Sold	3,677,478	0.00	1,677,249	(0.05)	2,000,229	0.06
Commercial Paper	150,546	0.16	(977,974)	0.04	1,128,521	0.12
Borrowed Money	4,195,311	3.13	(901,810)	(0.01)	5,097,122	3.15

Domestic Operations

Use of Funds	102,299,903	1.17	5,894,948	(0.29)	96,404,955	1.47
Loans	64,707,597	1.57	(5,447,177)	(0.10)	70,154,775	1.68
Securities	18,807,587	0.71	(2,014,589)	(0.22)	20,822,177	0.94
Source of Funds	103,913,390	0.22	8,597,414	(0.09)	95,315,976	0.32
Deposits	57,603,234	0.05	5,516,169	(0.03)	52,087,065	0.09
NCDs	8,698,772	0.05	(2,696,498)	(0.00)	11,395,271	0.06
Debentures	13,692,742	0.91	(3,598,805)	(0.07)	17,291,548	0.99
Call Money	15,248,576	0.04	9,544,885	0.00	5,703,691	0.04
Payables under Repurchase Agreements	543,498	0.01	(1,068,026)	(0.02)	1,611,525	0.04
Bills Sold	3,677,478	0.00	1,693,127	(0.01)	1,984,351	0.02
Commercial Paper	150,546	0.16	(977,974)	0.04	1,128,521	0.12
Borrowed Money	1,495,624	2.64	(770,223)	0.03	2,265,848	2.61

International Operations

Use of Funds	20,390,055	2.97	(4,320,922)	(1.12)	24,710,978	4.10
Loans	9,098,010	3.20	(3,499,350)	(1.09)	12,597,361	4.30
Securities	5,393,576	3.57	(512,425)	(1.45)	5,906,002	5.03
Source of Funds	20,179,050	2.18	(2,715,128)	(1.24)	22,894,179	3.43
Deposits	10,298,876	1.27	(3,687,612)	(1.43)	13,986,489	2.71
NCDs	261,091	2.40	(70,042)	(1.22)	331,134	3.63
Debentures	34,797	5.61	2,998	(0.28)	31,796	5.90
Call Money	188,665	3.17	(190,182)	(1.03)	378,848	4.21
Payables under Repurchase Agreements	4,136,952	1.92	1,095,665	(1.30)	3,041,287	3.23
Bills Sold	-	-	(15,878)	(4.27)	15,878	4.27
Commercial Paper	-	-	-	-	-	-
Borrowed Money	2,699,687	3.39	(131,585)	(0.18)	2,831,273	3.58

Mizuho Bank

(Millions of yen, %)

Total	Fiscal 2002	
	Average Balance	Rate
Use of Funds	63,071,577	1.25
<i>Loans</i>	38,412,091	1.78
<i>Securities</i>	9,160,847	0.77
Source of Funds	64,897,584	0.15
<i>Deposits</i>	49,611,117	0.07
<i>NCDs</i>	3,246,857	0.05
<i>Debentures</i>	5,046,790	0.29
<i>Call Money</i>	2,261,491	0.01
<i>Payables under Repurchase Agreements</i>	95,472	0.03
<i>Bills Sold</i>	2,392,323	0.00
<i>Commercial Paper</i>	43,167	0.20
<i>Borrowed Money</i>	1,537,293	2.25

Domestic Operations

Use of Funds	61,007,096	1.25
<i>Loans</i>	38,290,732	1.78
<i>Securities</i>	9,109,486	0.76
Source of Funds	62,774,395	0.10
<i>Deposits</i>	48,361,385	0.05
<i>NCDs</i>	3,246,857	0.05
<i>Debentures</i>	5,046,790	0.29
<i>Call Money</i>	2,261,491	0.01
<i>Payables under Repurchase Agreements</i>	95,472	0.03
<i>Bills Sold</i>	2,392,323	0.00
<i>Commercial Paper</i>	43,167	0.20
<i>Borrowed Money</i>	638,037	2.02

International Operations

Use of Funds	2,109,004	1.31
<i>Loans</i>	121,359	1.84
<i>Securities</i>	51,360	3.24
Source of Funds	2,167,712	1.55
<i>Deposits</i>	1,249,732	0.95
<i>NCDs</i>	-	-
<i>Debentures</i>	-	-
<i>Call Money</i>	-	-
<i>Payables under Repurchase Agreements</i>	-	-
<i>Bills Sold</i>	-	-
<i>Commercial Paper</i>	-	-
<i>Borrowed Money</i>	899,255	2.41

Mizuho Corporate Bank

(Millions of yen, %)

Total	Fiscal 2002	
	Average Balance	Rate
Use of Funds	57,685,353	1.70
<i>Loans</i>	35,393,516	1.75
<i>Securities</i>	15,040,317	1.70
Source of Funds	57,261,827	0.95
<i>Deposits</i>	18,290,993	0.67
<i>NCDs</i>	5,713,007	0.15
<i>Debentures</i>	8,680,746	1.29
<i>Call Money</i>	13,175,750	0.09
<i>Payables under Repurchase Agreements</i>	4,584,978	1.74
<i>Bills Sold</i>	1,285,155	0.00
<i>Commercial Paper</i>	107,379	0.15
<i>Borrowed Money</i>	2,658,018	3.63

Domestic Operations

Use of Funds	41,292,806	1.04
<i>Loans</i>	26,416,865	1.25
<i>Securities</i>	9,698,101	0.66
Source of Funds	41,138,994	0.41
<i>Deposits</i>	9,241,849	0.04
<i>NCDs</i>	5,451,915	0.04
<i>Debentures</i>	8,645,951	1.27
<i>Call Money</i>	12,987,085	0.05
<i>Payables under Repurchase Agreements</i>	448,026	0.01
<i>Bills Sold</i>	1,285,155	0.00
<i>Commercial Paper</i>	107,379	0.15
<i>Borrowed Money</i>	857,586	3.11

International Operations

Use of Funds	18,281,051	3.16
<i>Loans</i>	8,976,650	3.21
<i>Securities</i>	5,342,216	3.58
Source of Funds	18,011,337	2.26
<i>Deposits</i>	9,049,144	1.32
<i>NCDs</i>	261,091	2.40
<i>Debentures</i>	34,794	5.61
<i>Call Money</i>	188,665	3.17
<i>Payables under Repurchase Agreements</i>	4,136,952	1.92
<i>Bills Sold</i>	-	-
<i>Commercial Paper</i>	-	-
<i>Borrowed Money</i>	1,800,431	3.88

4. Net Gains (Losses) on Securities**Non-Consolidated**

(Millions of yen)

	Fiscal 2002				Fiscal 2001
	Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	Aggregated Figures of the Former 3 Banks
Net Gains (Losses) Related to Bonds	90,741	103,149	193,891	131,100	62,791
Gains on Sales and Others	117,736	149,584	267,321	91,202	176,119
Losses on Sales and Others	(23,851)	(35,955)	(59,807)	43,177	(102,985)
Devaluation	(413)	(2,368)	(2,782)	4,232	(7,015)
Net Provision of Reserves for Possible Losses on Investments	9	1,088	1,097	3,027	(1,930)
Gains (Losses) on Derivatives other than for Trading (related to bonds)	(2,738)	(9,198)	(11,936)	(10,541)	(1,395)

* Gains on Sales and Others include gains on redemption. Losses on Sales and Others include losses on redemption.

(Millions of yen)

	Fiscal 2002				Fiscal 2001
	Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	Aggregated Figures of the Former 3 Banks
Net Gains (Losses) Related to Stocks and Other Securities	(88,254)	(741,936)	(830,190)	(756,726)	(73,464)
Gains on Sales	8,039	59,177	67,217	(232,527)	299,745
Losses on Sales	(19,329)	(307,480)	(326,810)	(288,005)	(38,805)
Devaluation	(76,962)	(489,270)	(566,232)	(230,814)	(335,418)
Net Provision of Reserves for Possible Losses on Investments	(2)	(4,850)	(4,852)	(4,825)	(27)
Gains (Losses) on Derivatives other than for Trading (related to stocks)	-	487	487	(552)	1,040

5. Unrealized Gains (Losses) on Securities**a) Valuation Basis of Securities**

Trading Securities	Mark-to-market basis (recognize unrealized gains (losses))
Held to Maturity Bonds	Amortized cost basis
Shares in Subsidiaries and Affiliates	Cost basis
Other Securities	Mark-to-market basis (net unrealized gains (losses) booked directly in Shareholders' Equity)

Reference: Securities in Money Held in Trust

Money Held in Trust for Investment Purposes	Mark-to-market basis (recognize unrealized gains (losses))
Other Money Held in Trust	Mark-to-market basis (net unrealized gains (losses) booked directly in Shareholders' Equity)

b) Unrealized Gains (Losses) etc. (Securities which have a market price)**Consolidated**

(Millions of yen)

	March 31, 2003 (marked to market)				Sept. 30, 2002 (marked to market)			March 31, 2002 (marked to market)		
	Amount on Consolidated B/S				Unrealized Gains (Losses)			Unrealized Gains (Losses)		
	(Book Value) (=Fair Value)	Unrealized Gains (Losses)				Unrealized Gains (Losses)			Unrealized Gains (Losses)	
			Gains	Losses		Gains	Losses		Gains	Losses
Other Securities	21,784,962	(19,571)	359,370	378,942	(526,226)	398,645	924,871	(887,609)	459,892	1,347,502
Stocks	3,755,859	(190,570)	166,085	356,656	(666,038)	216,902	882,940	(746,591)	409,547	1,156,139
Bonds	12,376,539	87,497	88,571	1,073	25,949	36,573	10,623	(13,525)	15,484	29,009
Japanese Government Bonds	11,968,696	78,741	79,316	575						
Other	5,652,563	83,501	104,713	21,212	113,861	145,169	31,307	(127,492)	34,860	162,353

* In addition to Securities indicated on the (interim) consolidated balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.

* Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.

* The book value of Other Securities are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between book value on the (interim) consolidated balance sheet date and the acquisition cost.

Unrealized Gains (Losses) on Other Securities (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) as of March 31, 2002, September 30, 2002 and March 31, 2003 are (558,485) million, (513,863) million, and (24,600) million, respectively.

* Figures for September 30, 2002 and March 31, 2002 are for Mizuho Holdings, Inc. (consolidated)

Non-Consolidated**Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003 (marked to market)				Sept. 30, 2002 (marked to market)			March 31, 2002 (marked to market)		
	Amount on B/S				Unrealized Gains (Losses)			Unrealized Gains (Losses)		
	(Book Value) (=Fair Value)	Unrealized Gains (Losses)				Unrealized Gains (Losses)			Unrealized Gains (Losses)	
			Gains	Losses		Gains	Losses		Gains	Losses
Other Securities	20,115,904	(30,237)	331,097	361,335	(481,462)	355,507	836,969	(861,286)	411,759	1,273,046
Stocks	3,511,285	(191,828)	148,211	340,040	(613,472)	183,476	796,948	(722,740)	368,543	1,091,286
Bonds	11,576,428	84,353	85,332	979	22,193	32,642	10,449	(15,965)	12,736	28,704
Japanese Government Bonds	11,218,378	77,880	78,370	489						
Other	5,028,191	77,237	97,553	20,315	109,817	139,386	29,570	(122,576)	30,476	153,054

Mizuho Bank

Other Securities	7,434,324	(927)	107,350	108,278	(60,994)	67,536	128,530
Stocks	720,713	(55,846)	45,536	101,382	(64,252)	48,557	112,809
Bonds	6,641,140	60,682	61,260	577	10,090	18,386	8,296
Japanese Government Bonds	6,512,315	60,131	60,430	298			
Other	72,470	(5,763)	554	6,318	(6,832)	591	7,424

Mizuho Corporate Bank

Other Securities	12,681,580	(29,309)	223,747	253,056	(420,468)	287,971	708,439
Stocks	2,790,571	(135,982)	102,675	238,657	(549,220)	134,919	684,139
Bonds	4,935,288	23,671	24,072	401	12,103	14,256	2,153
Japanese Government Bonds	4,706,063	17,748	17,940	191			
Other	4,955,720	83,001	96,998	13,997	116,649	138,795	22,146

* In addition to Securities indicated on the (interim) balance sheet, NCDs in Cash and Due from Banks and commercial paper and other securities in Other Debt Purchased are also included.

* Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates; other securities with a market price are valued on a mark-to-market basis at the balance sheet dates.

* The book value of Other Securities are valued on a mark-to-market basis, so the Unrealized Gains (Losses) indicate the difference between book value on the (interim) consolidated balance sheet date and the acquisition cost.

* Unrealized Gains (Losses) on Other Securities, (net of taxes, recorded in Shareholders' Equity, including translation differences regarding securities that do not have a market price) are as follows:

	March 31, 2003	Sept. 30, 2002	March 31, 2002
Aggregated Figures of the 2 Banks	(30,381)	(458,058)	(530,388)
Mizuho Bank	(927)	(37,468)	
Mizuho Corporate Bank	(29,453)	(420,590)	

* Unrealized Gains (Losses) on shares in subsidiaries and affiliates are as follows:

Aggregated Figures of the 2 Banks

(Millions of yen)

	March 31, 2003				Sept. 30, 2002			March 31, 2002		
	Amount on B/S				Unrealized Gains (Losses)			Unrealized Gains (Losses)		
			Gains	Losses		Gains	Losses		Gains	Losses
Shares in Subsidiaries and Affiliates	97,896	(24,642)	-	24,642	(161,284)	-	161,284	(172,345)	-	172,345

Mizuho Bank

Shares in Subsidiaries and Affiliates	86,211	(24,642)	-	24,642	(80,336)	-	80,336
---------------------------------------	--------	----------	---	--------	----------	---	--------

Mizuho Corporate Bank

Shares in Subsidiaries and Affiliates	11,684	-	-	-	(80,948)	-	80,948
---------------------------------------	--------	---	---	---	----------	---	--------

6. Projected Redemption of Other Securities

The projected redemption schedule for securities classified as Other Securities with maturities is as follows.

Consolidated

(Millions of yen)

	March 31, 2003			
	1 year or less	1 year to 5 years	5 years to 10 years	Over 10 years
Other Securities	4,423,104	8,330,890	4,996,165	1,422,149
Japanese Bonds Total	3,677,837	5,138,277	4,420,842	165,867
Japanese Government Bonds	3,567,541	4,143,028	4,148,350	109,776
Japanese Municipal Bonds	7,691	36,671	71,943	12,530
Japanese Corporate Bonds	102,604	958,576	200,548	43,561
Other	745,266	3,192,613	575,322	1,256,281

Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen)

	March 31, 2003			
	1 year or less	1 year to 5 years	5 years to 10 years	Over 10 years
Other Securities	3,726,824	7,715,830	4,813,539	1,352,075
Japanese Bonds Total	3,213,236	4,923,214	4,312,307	108,436
Japanese Government Bonds	3,112,476	3,986,160	4,067,396	52,345
Japanese Municipal Bonds	7,003	28,765	59,835	12,530
Japanese Corporate Bonds	93,756	908,287	185,074	43,561
Other	513,588	2,792,616	501,232	1,243,639

Mizuho Bank

(Millions of yen)

	March 31, 2003			
	1 year or less	1 year to 5 years	5 years to 10 years	Over 10 years
Other Securities	1,555,252	2,463,414	3,173,114	52,347
Japanese Bonds Total	1,555,252	2,454,109	3,160,988	52,347
Japanese Government Bonds	1,503,607	1,957,746	2,998,616	52,345
Japanese Municipal Bonds	3,482	19,765	13,098	-
Japanese Corporate Bonds	48,161	476,596	149,274	2
Other	-	9,304	12,125	-

Mizuho Corporate Bank

(Millions of yen)

	March 31, 2003			
	1 year or less	1 year to 5 years	5 years to 10 years	Over 10 years
Other Securities	2,171,572	5,252,416	1,640,424	1,299,728
Japanese Bonds Total	1,657,984	2,469,105	1,151,318	56,088
Japanese Government Bonds	1,608,869	2,028,414	1,068,780	-
Japanese Municipal Bonds	3,520	8,999	46,737	12,530
Japanese Corporate Bonds	45,594	431,691	35,800	43,558
Other	513,588	2,783,311	489,106	1,243,639

7. Overview of Derivative Transactions subject to Hedge Accounting

Non-Consolidated

Notional Amount of Interest Rate Swaps (subject to Hedge Accounting) by Remaining Contractual Term

(Billions of yen)

Aggregated Figures of the 2 Banks	March 31, 2003			
	1 year or less	1 year to 5 years	Over 5 years	
Receive Fixed / Pay Floating	19,814.1	48,337.5	13,697.6	81,849.3
Receive Floating / Pay Fixed	14,161.6	39,553.9	11,775.7	65,491.2
Receive Floating / Pay Floating	1,355.5	18,128.5	1,590.0	21,074.1
Receive Fixed / Pay Fixed	0.2	33.8	-	34.1
Total	35,331.5	106,053.9	27,063.3	168,448.8

Mizuho Bank

Receive Fixed / Pay Floating	3,215.6	9,296.3	4,921.0	17,432.9
Receive Floating / Pay Fixed	2,790.5	5,944.6	3,536.4	12,271.5
Receive Floating / Pay Floating	-	32.0	910.0	942.0
Receive Fixed / Pay Fixed	-	-	-	-
Total	6,006.1	15,272.9	9,367.4	30,646.5

Mizuho Corporate Bank

Receive Fixed / Pay Floating	16,598.5	39,041.2	8,776.6	64,416.4
Receive Floating / Pay Fixed	11,371.1	33,609.2	8,239.3	53,219.6
Receive Floating / Pay Floating	1,355.5	18,096.5	680.0	20,132.1
Receive Fixed / Pay Fixed	0.2	33.8	-	34.1
Total	29,325.4	90,780.9	17,695.9	137,802.3

(Supplementary Information)

Deferred Hedge Gains (Losses) of Derivative Transactions subject to Hedge Accounting

(Billions of yen)

	March 31, 2003		
	Deferred Hedge Gains	Deferred Hedge Losses	Net Deferred Hedge Gains (Losses)
Aggregated Figures of the 2 Banks	1,745.5	1,832.1	(86.6)
Mizuho Bank	168.1	217.9	(49.8)
Mizuho Corporate Bank	1,577.3	1,614.1	(36.8)

Note: The above figures reflect all derivative transactions subject to hedge accounting.

8. Employee Retirement Benefits**Non-Consolidated****Projected Benefit Obligation**

(Millions of yen)

		March 31, 2003				(thousands of yen)
		Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	March 31, 2002 Aggregated Figures of the Former 3 Banks
Balance of Projected Benefit Obligation	(A)	831,103	454,643	1,285,747	97,164	1,188,583
Discount Rate (%)		2.5	2.5	2.5	(0.5)	3.0
Total Fair Value of Plan Assets	(B)	558,725	346,522	905,248	(54,505)	959,754
Assets placed in Employee Retirement Benefit Trusts		204,796	137,705	342,502	10,182	332,320
Unrecognized Net Obligation	(C)	472,214	216,814	689,029	245,213	443,816
Net Obligation by the change of Accounting Policy (Unamortized period/Amortization period: 2 years/5 years)		38,379	17,503	55,882	(52,782)	108,665
Actuarial Gains (Losses) (Amortization period: years)		433,835	199,311	633,146	297,995	335,151
Prepaid Pension Cost	(D)	199,836	110,129	309,966	78,880	231,086
Reserve for Employee Retirement Benefits		-	1,435	1,435	(14,660)	16,096
	(A)-(B)-(C)+(D)					

Expenses related to Employee Retirement Benefits

(Millions of yen)

		Fiscal 2002				Fiscal 2001
		Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	Aggregated Figures of the Former 3 Banks
	Service Cost	(14,958)	(4,924)	(19,882)	8,481	(28,364)
	Interest Cost	(23,327)	(12,326)	(35,653)	4,842	(40,496)
	Expected Return on Plan Assets	22,512	12,832	35,345	(372)	35,718
	Amortization of Actuarial Gains (Losses)	(23,451)	(9,047)	(32,499)	(21,703)	(10,796)
	Amotization of prior service cost	-	-	-	(99,060)	99,060
	Amortization of Net Obligation by the change of Accounting Policy	(19,189)	(8,751)	(27,941)	8,278	(36,220)
	Premium Severance Pay	(3,920)	(2,207)	(6,128)	(6,128)	-
	Total	(62,335)	(24,424)	(86,760)	(105,655)	18,895

Consolidated**Projected Benefit Obligation**

(Millions of yen)

		March 31, 2003		March 31, 2002
			Change	
Balance of Projected Benefit Obligation	(A)	1,491,244	120,567	1,370,677
Total Fair Value of Plan Assets	(B)	1,008,021	(79,675)	1,087,697
Unrecognized Net Obligation	(C)	796,634	286,552	510,082
Net Obligation by the change of Accounting Policy		63,219	(60,296)	123,516
Actuarial Gains (Losses)		733,415	346,849	386,566
Prepaid Pension Cost	(D)	339,973	76,252	263,721
Reserve for Employee Retirement Benefits		26,562	(10,056)	36,619
	(A)-(B)-(C)+(D)			

Note: Figures for March 31, 2002 are for Mizuho Holdings, Inc. (consolidated).

Expenses related to Employee Retirement Benefits

(Millions of yen)

		Fiscal 2002		Fiscal 2001
			Change	
Expenses related to Employee Retirement Benefits		(104,557)	(101,060)	(3,497)

Note: Figure for Fiscal 2002 is for Mizuho Holdings, Inc. (consolidated).

9. Deferred Tax Assets

Non-consolidated

(Billions of yen)

	March 31, 2003				March 31, 2002
	Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	Aggregated Figures of the 3 Banks
Reserves for Possible Losses on Loans	342.8	515.4	858.3	(284.5)	1,142.9
Net Operating Loss Carryforwards	560.0	1,314.5	1,874.5	1,354.6	519.8
Unrealized Losses on Other Securities	0.3	11.9	12.3	(319.4)	331.8
Devaluation Losses on Securities	164.0	260.4	424.4	281.2	143.2
Others	225.1	129.0	354.2	81.2	273.0
Total Deferred Tax Assets (A)	1,292.5	2,231.4	3,523.9	1,113.0	2,410.9
Total Deferred Tax Liabilities (B)	(156.5)	(51.6)	(208.2)	(93.9)	(114.2)
(A) + (B)	1,136.0	2,179.7	3,315.7	1,019.0	2,296.6
Valuation Allowance	(222.1)	(1,115.2)	(1,337.4)	(1,337.4)	-
Net Deferred Tax Assets	913.8	1,064.4	1,978.3	(318.3)	2,296.6

Note: Mizuho Corporate Bank recognized valuation allowance on a part of its net deferred tax assets when the former 3 banks were combined and reorganized as Mizuho Bank and Mizuho Corporate Bank on April 1, 2002. During this phiscal term, valluation allowance increased by ¥966.7 billion.

10. Capital Adequacy Ratio**Consolidated**

(% , Billions of yen)

Mizuho Financial Group (BIS)

		March 31, 2003 (Preliminary)
(1)	Capital Adequacy Ratio	9.53
	Tier Ratio	4.86
(2)	Tier I	3,495.4
	Capital Stock	1,540.9
	Capital Surplus	2,599.5
	Retained Earnings	(1,427.9)
	Minority Interests in Consolidated Subsidiaries	1,036.4
	(Preferred Stock issued by overseas SPC)	960.2
	Unrealized Losses on Other Securities	23.0
	Treasury Stock	134.1
	Foreign Currency Translation Adjustments	(96.2)
	Goodwill Equivalent	0.1
	Consolidation Differences Equivalent	-
(3)	Tier II	4,680.7
	(Amount included in Capital)	3,495.4
	45% of Unrealized Gains on Securities	-
	45% of Revaluation Reserve for Land, net of Taxes	287.3
	General Reserve for Possible Losses on Loans	1,515.4
	Debt Capital	2,877.9
	(Perpetual Subordinated Debt and other Debt Capital)	1,270.7
	(Subordinated Debt and Redeemable Preferred Stock)	1,607.2
(4)	Deductions from Capital	143.4
(5)	Capital (2)+(3)-(4)	6,847.4
(6)	Risk-adjusted Assets	71,823.5
	On-balance sheet items	66,644.0
	Off-balance sheet items	4,500.8
	Assets exposed to credit risk	71,144.9
	Market risk equivalent	678.6

(For reference) Mizuho Holdings, Inc. (Consolidated)			
Sept.30, 2002	Change	March 31, 2002	Change
10.42	(0.89)	10.56	(1.03)
5.26	(0.40)	5.33	(0.47)
4,286.6	(791.2)	5,028.9	(1,533.5)
2,572.0	(1,031.0)	2,572.0	(1,031.0)
353.7	2,245.7	2,203.7	395.8
983.5	(2,411.4)	46.1	(1,474.0)
1,045.6	(9.2)	952.6	83.7
958.9	1.2	872.5	87.6
509.2	(486.2)	559.6	(536.6)
1.0	133.1	1.2	132.9
(101.6)	5.4	(120.1)	23.9
0.3	(0.1)	0.2	(0.0)
56.0	(56.0)	64.2	(64.2)
4,942.7	(261.9)	5,319.2	(638.4)
4,286.6	(791.2)	(5,028.9)	(1,533.5)
-	-	-	-
308.3	(20.9)	391.3	(103.9)
924.8	590.5	953.4	562.0
3,709.5	(831.5)	3,974.5	(1,096.5)
1,591.6	(320.9)	1,710.0	(439.2)
2,117.9	(510.6)	2,264.5	(657.2)
89.3	54.0	98.3	45.0
8,483.9	(1,636.5)	9,959.5	(3,112.1)
81,363.5	(9,539.9)	94,288.7	(22,465.1)
74,836.9	(8,192.8)	85,791.7	(19,147.6)
5,786.1	(1,285.3)	7,484.8	(2,983.9)
80,623.0	(9,478.1)	93,276.5	(22,131.6)
740.4	(61.7)	1,012.1	(333.5)

Mizuho Corporate Bank (BIS)

(% , Billions of yen)

		March 31, 2003 (Preliminary)	Change from Sept.30,2002	Sept.30, 2002
(1)	Capital Adequacy Ratio	10.42	0.68	9.74
	Tier Ratio	5.38	0.25	5.13
(2)	Tier I	1,888.4	(281.5)	2,170.0
	Capital Stock	1,070.9	360.9	710.0
	Capital Surplus	258.2	(396.9)	655.2
	Retained Earnings	41.6	(589.6)	631.2
	Minority Interests in Consolidated Subsidiaries	757.0	31.3	725.7
	(Preferred Stock issued by overseas SPC)	713.5	1.2	712.2
	Unrealized Losses on Other Securities	26.1	(417.4)	443.6
	Treasury Stock	-	-	-
	Foreign Currency Translation Adjustments	(102.6)	5.9	(108.6)
	Goodwill Equivalent	-	-	-
	Consolidation Differences Equivalent	110.5	110.5	-
(3)	Tier II	2,348.5	(339.5)	2,688.0
	(Amount included in Capital)	(1,888.4)	(281.5)	(2,170.0)
	45% of Unrealized Gains on Securities	-	-	-
	45% of Revaluation Reserve for Land, net of Taxes	77.4	(4.1)	81.6
	General Reserve for Possible Losses on Loans	754.4	289.3	465.1
	Debt Capital	1,516.6	(624.6)	2,141.2
	(Perpetual Subordinated Debt and other Debt Capital)	776.5	(193.8)	970.4
	(Subordinated Debt and Redeemable Preferred Stock)	740.0	(430.7)	1,170.8
(4)	Deductions from Capital	123.6	(97.1)	220.7
(5)	Capital (2)+(3)-(4)	3,653.2	(465.9)	4,119.2
(6)	Risk-adjusted Assets	35,055.0	(7,194.5)	42,249.5
	On-balance sheet items	31,434.4	(6,264.7)	37,699.2
	Off-balance sheet items	2,887.2	(1,189.2)	4,076.5
	Assets exposed to credit risk	34,321.7	(7,454.0)	41,775.7
	Market risk equivalent	733.2	259.4	473.8

Mizuho Bank (Domestic standard)

(% , Billions of yen)

		March 31,2003	Sept.30,2002
		(Preliminary)	Change from Sept.30,2002
(1)	Capital Adequacy Ratio	9.25	(0.60)
	Tier Ratio	4.82	(0.71)
(2)	Tier I	1,647.6	(317.6)
	Capital Stock	650.0	180.0
	Capital Surplus	762.3	(171.5)
	Retained Earnings	(40.7)	(386.4)
	Minority Interests in Consolidated Subsidiaries	276.2	(1.4)
	(Preferred Stock issued by overseas SPC)	246.7	-
	Unrealized Losses on Other Securities	0.6	(61.1)
	Treasury Stock	-	-
	Foreign Currency Translation Adjustments	0.5	0.6
	Goodwill Equivalent	-	(0.0)
	Consolidation Differences Equivalent	-	-
(3)	Tier II	1,999.3	75.2
	(Amount included in Capital)	1,570.7	(169.4)
	45% of Unrealized Gains on Securities	-	-
	45% of Revaluation Reserve for Land, net of Taxes	209.8	(16.7)
	General Reserve for Possible Losses on Loans	642.0	236.3
	Debt Capital	1,147.3	(144.3)
	(Perpetual Subordinated Debt and other Debt Capital)	374.1	(57.0)
	(Subordinated Debt and Redeemable Preferred Stock)	773.2	(87.3)
(4)	Deductions from Capital	58.2	(151.2)
(5)	Capital (2)+(3)-(4)	3,160.0	(335.8)
(6)	Risk-adjusted Assets	34,148.5	(1,329.4)
	On-balance sheet items	32,291.5	(1,250.0)
	Off-balance sheet items	1,857.0	(79.4)

(Reference)**Mizuho Bank (BIS)**

(% , Billions of yen)

		March 31,2003	Sept.30,2002
		(Preliminary)	Change from Sept.30,2002
(1)	Capital Adequacy Ratio	9.47	(0.89)
	Tier Ratio	4.82	(0.71)
(2)	Tier I	1,647.6	(317.6)
	Capital Stock	650.0	180.0
	Capital Surplus	762.3	(171.5)
	Retained Earnings	(40.7)	(386.4)
	Minority Interests in Consolidated Subsidiaries	276.2	(1.4)
	(Preferred Stock issued by overseas SPC)	246.7	-
	Unrealized Losses on Other Securities	0.6	(61.1)
	Treasury Stock	-	-
	Foreign Currency Translation Adjustments	0.5	0.6
	Goodwill Equivalent	-	(0.0)
	Consolidation Differences Equivalent	-	-
(3)	Tier II	1,999.3	75.2
	(Amount included in Capital)	1,647.6	(276.5)
	45% of Unrealized Gains on Securities	-	-
	45% of Revaluation Reserve for Land, net of Taxes	209.8	(16.7)
	General Reserve for Possible Losses on Loans	642.0	236.3
	Debt Capital	1,147.3	(144.3)
	(Perpetual Subordinated Debt and other Debt Capital)	374.1	(57.0)
	(Subordinated Debt and Redeemable Preferred Stock)	773.2	(87.3)
(4)	Deductions from Capital	58.2	(151.2)
(5)	Capital (2)+(3)-(4)	3,236.9	(442.9)
(6)	Risk-adjusted Assets	34,152.5	(1,347.9)
	On-balance sheet items	32,223.1	(1,297.9)
	Off-balance sheet items	1,852.5	(82.9)
	Assets exposed to credit risk	34,075.7	(1,380.8)
	Market risk equivalent	76.8	32.9

II. Review of Credits

1. Status of Non-Accrual, Past Due & Restructured Loans

The figures below are after partial direct write-offs of Category IV loans.

Treatment of accrued interest is based on the results of the self-assessment of assets.

(All loans to obligors classified in the self-assessment of assets as Bankrupt Obligors, Substantially Bankrupt Obligors, and Intensive Control Obligors are categorized as non-accrual loans.)

Consolidated

	March 31, 2003						Sept. 30, 2002		March 31, 2002	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%		%
Loans to Bankrupt Obligors	288,686	0.41	(269,317)	(0.31)	(350,583)	(0.33)	558,004	0.73	639,269	0.76
Non-Accrual Delinquent Loans	1,598,542	2.30	(733,863)	(0.75)	(1,100,043)	(0.88)	2,332,405	3.06	2,698,586	3.19
Loans Past Due for 3 Months or More	50,670	0.07	(35,087)	(0.03)	(19,084)	0.00	85,758	0.11	69,755	0.08
Restructured Loans	2,832,049	4.09	383,356	0.87	772,439	1.65	2,448,692	3.22	2,059,609	2.43
Total	4,769,949	6.89	(654,911)	(0.23)	(697,271)	0.42	5,424,860	7.13	5,467,220	6.46
Total Loans	69,210,035	100.00	(6,908,206)		(15,383,621)		76,118,242	100.00	84,593,656	100.00

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,767,744	(859,983)	(1,157,686)	2,627,728	2,925,431
-------------------------------------	-----------	-----------	-------------	-----------	-----------

Note: Figures for March 31, 2002 and September 30, 2002 are for Mizuho Holdings, Inc. (consolidated)

Trust Account

	March 31, 2003						Sept. 30, 2002		March 31, 2002	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%		%
Loans to Bankrupt Obligors	5,162	0.71	(3,788)	(0.38)	(6,174)	(0.52)	8,950	1.10	11,336	1.23
Non-Accrual Delinquent Loans	12,589	1.73	(7,533)	(0.73)	(17,495)	(1.53)	20,123	2.47	30,085	3.27
Loans Past Due for 3 Months or More	741	0.10	(974)	(0.10)	(201)	0.00	1,715	0.21	942	0.10
Restructured Loans	23,054	3.18	(2,505)	0.04	(7,141)	(0.10)	25,559	3.14	30,195	3.29
Total	41,547	5.74	(14,801)	(1.18)	(31,012)	(2.16)	56,348	6.92	72,559	7.90
Total Loans	723,721	100.00	(89,888)	0.00	(193,773)	0.00	813,609	100.00	917,494	100.00

Consolidated & Trust Account

	March 31, 2003						Sept. 30, 2002		March 31, 2002	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%		%
Loans to Bankrupt Obligors	293,848	0.42	(273,106)	(0.31)	(356,757)	(0.34)	566,954	0.73	650,605	0.76
Non-Accrual Delinquent Loans	1,611,132	2.30	(741,396)	(0.75)	(1,117,539)	(0.88)	2,352,529	3.05	2,728,671	3.19
Loans Past Due for 3 Months or More	51,412	0.07	(36,061)	(0.04)	(19,285)	0.00	87,473	0.11	70,697	0.08
Restructured Loans	2,855,103	4.08	380,851	0.86	765,298	1.63	2,474,251	3.21	2,089,805	2.44
Total	4,811,496	6.88	(669,713)	(0.24)	(728,283)	0.40	5,481,209	7.12	5,539,780	6.47
Total Loans	69,933,756	100.00	(6,998,094)	0.00	(15,577,394)	0.00	76,931,851	100.00	85,511,151	100.00

Non-Consolidated**Aggregated Figures of the 2 Banks**

	March 31, 2003						Sept. 30, 2002		(Millions of yen,%)	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%	March 31, 2002	%
Loans to Bankrupt Obligors	263,022	0.40	(249,784)	(0.30)	(320,865)	(0.31)	512,806	0.71	583,888	0.72
Non-Accrual Delinquent Loans	1,454,080	2.21	(585,786)	(0.60)	(936,610)	(0.74)	2,039,866	2.82	2,390,691	2.96
Loans Past Due for 3 Months or More	47,931	0.07	(35,025)	(0.04)	(19,806)	0.00	82,956	0.11	67,738	0.08
Restructured Loans	2,634,178	4.02	391,573	0.91	768,669	1.71	2,242,605	3.10	1,865,509	2.31
Total	4,399,212	6.71	(479,024)	(0.03)	(508,616)	0.62	4,878,236	6.75	4,907,829	6.09
Total Loans	65,517,934		(6,769,922)		(15,056,410)		72,287,856		80,574,345	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,377,977	(753,541)	(1,036,949)	2,131,518	2,414,927
-------------------------------------	-----------	-----------	-------------	-----------	-----------

Mizuho Bank

									(Millions of yen,%)	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%	March 31, 2002	%
Loans to Bankrupt Obligors	78,957	0.20	(70,343)	(0.16)			149,300	0.37		
Non-Accrual Delinquent Loans	1,068,999	2.82	(217,041)	(0.38)			1,286,040	3.20		
Loans Past Due for 3 Months or More	39,152	0.10	(13,251)	(0.02)			52,404	0.13		
Restructured Loans	940,504	2.48	157,846	0.53			782,658	1.95		
Total	2,127,614	5.61	(142,790)	(0.04)			2,270,404	5.65		
Total Loans	37,885,417		(2,241,605)				40,127,023			

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	568,192	(367,994)		936,186	
-------------------------------------	---------	-----------	--	---------	--

Mizuho Corporate Bank

									(Millions of yen,%)	
		%	Change from Sept.30, 2002	%	Change from March 31, 2002	%		%	March 31, 2002	%
Loans to Bankrupt Obligors	184,064	0.66	(179,441)	(0.46)			363,506	1.13		
Non-Accrual Delinquent Loans	385,080	1.39	(368,745)	(0.95)			753,826	2.34		
Loans Past Due for 3 Months or More	8,778	0.03	(21,773)	(0.06)			30,552	0.09		
Restructured Loans	1,693,674	6.12	233,726	1.58			1,459,947	4.54		
Total	2,271,598	8.22	(336,233)	0.11			2,607,832	8.11		
Total Loans	27,632,516		(4,528,316)				32,160,833			

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	809,785	(385,547)		1,195,332	
-------------------------------------	---------	-----------	--	-----------	--

2. Status of Loan Loss Reserves**Consolidated**

(Millions of yen)

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Reserves for Possible Losses on Loans	2,211,366	395,701	261,547	1,815,665	1,949,819
General Reserve for Possible Losses on Loans	1,515,414	590,582	562,004	924,832	953,410
Specific Reserve for Possible Losses on Loans	678,593	(189,775)	(283,813)	868,368	962,407
Reserve for Possible Losses on Loans to Restructuring Countries	17,358	(5,105)	(16,642)	22,464	34,001
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	1,832,935	(886,248)	(1,207,118)	2,719,184	3,040,054
Reserve for Possible Losses on Loans Sold	25,561	(22,277)	(24,085)	47,838	49,647

Note: Figures for March 31, 2002 and September 30, 2002 are for Mizuho Holdings, Inc. (consolidated)

Non-Consolidated**Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Reserves for Possible Losses on Loans	1,904,832	342,517	215,303	1,562,315	1,689,529
General Reserve for Possible Losses on Loans	1,219,909	465,960	431,275	753,949	788,634
Specific Reserve for Possible Losses on Loans	668,408	(119,069)	(200,936)	787,477	869,345
Reserve for Possible Losses on Loans to Restructuring Countries	16,514	(4,373)	(15,034)	20,888	31,549
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	1,432,509	(765,054)	(1,086,864)	2,197,564	2,519,374

Reserve for Possible Losses on Support of Specific Borrowers	22,840	(9,560)	(9,560)	32,400	32,400
Reserve for Possible Losses on Loans Sold (Reference)	24,936	(21,796)	(23,328)	46,733	48,265
Loans to CCPC	26,876	(33,668)	(55,447)	60,545	82,324

CCPC: Cooperative Credit Purchasing Company, Ltd.

Mizuho Bank

Reserves for Possible Losses on Loans	829,621	166,834		662,787	
General Reserve for Possible Losses on Loans	475,356	172,420		302,936	
Specific Reserve for Possible Losses on Loans	354,174	(5,666)		359,841	
Reserve for Possible Losses on Loans to Restructuring Countries	90	80		10	
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	580,978	(382,215)		963,194	
Reserve for Possible Losses on Support of Specific Borrowers	22,840	(9,560)		32,400	
Reserve for Possible Losses on Loans Sold (Reference)	24,936	(21,796)		46,733	
Loans to CCPC	26,876	(33,668)		60,545	

Mizuho Corporate Bank

Reserves for Possible Losses on Loans	1,075,211	175,682		899,528	
General Reserve for Possible Losses on Loans	744,552	293,539		451,013	
Specific Reserve for Possible Losses on Loans	314,234	(113,402)		427,636	
Reserve for Possible Losses on Loans to Restructuring Countries	16,423	(4,454)		20,878	
Above figures are presented net of partial direct write-offs.					
Amount of Partial Direct Write-offs	851,531	(382,839)		1,234,370	
Reserve for Possible Losses on Support of Specific Borrowers	-	-		-	
Reserve for Possible Losses on Loans Sold (Reference)	-	-		-	
Loans to CCPC	-	-		-	

3. Reserve Ratios for Non-Accrual, Past Due & Restructured Loans**Consolidated**

	March 31, 2002			Sept.30, 2002	March 31, 2002
		Change from Sept.30, 2002	Change from March 31, 2002		
Before Partial Direct Write-offs of Category IV Loans	61.86	5.54	2.40	56.32	59.46
After Partial Direct Write-offs of Category IV Loans	46.36	12.89	10.70	33.47	35.66

Note: Percentages for March 31, 2002 and September 31, 2002 are for Mizuho Holdings, Inc. (consolidated)

Non-Consolidated**Aggregated Figures of the 2 Banks**

	March 31, 2002			Sept.30, 2002	March 31, 2002
		Change from Sept.30, 2002	Change from March 31, 2002		
Before Partial Direct Write-offs of Category IV Loans	58.16	4.06	0.24	54.10	57.92
After Partial Direct Write-offs of Category IV Loans	43.81	11.12	8.73	32.69	35.09

Mizuho Bank

Before Partial Direct Write-offs of Category IV Loans	53.17	1.45		51.71	
After Partial Direct Write-offs of Category IV Loans	40.06	9.44		30.61	

Mizuho Corporate Bank

Before Partial Direct Write-offs of Category IV Loans	62.52	6.41		56.11	
After Partial Direct Write-offs of Category IV Loans	47.33	12.83		34.49	

4. Disclosed Claims under the Financial Reconstruction Law ("FRL")**Consolidated**

	(Millions of yen,%)	
	March 31, 2003	Sept.30, 2002
		Change from Sept.30, 2002
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	680,199	(291,775)
Claims with Collection Risk	1,300,765	(740,379)
Claims for Special Attention	2,883,687	348,522
Total	4,864,652	(683,632)

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,832,862	(884,823)	2,717,685
-------------------------------------	-----------	-----------	-----------

Note: Figures for September 30, 2002 are for Mizuho Holdings, Inc. (consolidated)

Non-Consolidated**Aggregated Figures of the 2 Banks**

	(Millions of yen,%)					
	March 31, 2003	Sept. 30, 2002	March 31, 2002			
		%	Change from Sept.30, 2002	%	Change from March 30, 2002	%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	559,789	0.78	(289,076)	(0.28)	(500,574)	(0.36)
Claims with Collection Risk	1,232,777	1.71	(565,927)	(0.54)	(797,345)	(0.47)
Claims for Special Attention	2,682,110	3.73	356,547	0.81	748,862	1.64
Sub-total	4,474,677	6.23	(498,486)	(0.01)	(549,060)	0.80
Normal Obligors	67,251,887	93.76	(7,362,634)	0.01	(20,245,294)	(0.81)
Total	71,726,565	100.00	(7,861,121)		(20,794,354)	

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	1,432,436	(765,053)	(1,086,937)	2,197,489	2,519,374
-------------------------------------	-----------	-----------	-------------	-----------	-----------

Mizuho Bank

	(Millions of yen,%)									
	March 31, 2003	%	Change from Sept.30, 2002	%	Change from March 30, 2002	%	Sept. 30, 2002	%	March 31, 2002	%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	263,635	0.65	(126,861)	(0.26)			390,497	0.91		
Claims with Collection Risk	898,749	2.23	(158,339)	(0.24)			1,057,088	2.48		
Claims for Special Attention	979,657	2.43	144,594	0.47			835,062	1.96		
Sub-total	2,142,042	5.33	(140,606)	(0.02)			2,282,648	5.36		
Normal Obligors	38,026,669	94.66	(2,265,444)	0.02			40,292,113	94.63		
Total	40,168,711	100.00	(2,406,050)				42,574,762	100.00		

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	580,978	(382,215)		963,194	
-------------------------------------	---------	-----------	--	---------	--

Mizuho Corporate Bank

	(Millions of yen,%)									
	March 31, 2003	%	Change from Sept.30, 2002	%	Change from March 30, 2002	%	Sept. 30, 2002	%	March 31, 2002	%
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	296,153	0.93	(162,214)	(0.29)			458,368	1.23		
Claims with Collection Risk	334,027	1.05	(407,618)	(0.94)			741,646	2.00		
Claims for Special Attention	1,702,453	5.39	211,953	1.36			1,490,500	4.02		
Sub-total	2,332,635	7.39	(357,880)	0.12			2,690,515	7.26		
Normal Obligors	29,225,218	92.60	(5,097,190)	(0.12)			34,322,409	92.73		
Total	31,557,853	100.00	(5,455,070)				37,012,924	100.00		

Above figures are presented net of partial direct write-offs.

Amount of Partial Direct Write-offs	851,457	(382,837)		1,234,295	
-------------------------------------	---------	-----------	--	-----------	--

5. Status of Coverage on Disclosed Claims under the FRL**Non-Consolidated****a) Disclosed Claims under the Financial Reconstruction Law ("FRL") and Coverage Amount****Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	559,789	(289,075)	(500,574)	848,865	1,060,364
<i>Collateral, Guarantees, and equivalent</i>	483,203	(258,496)	(446,906)	741,700	930,110
<i>Reserve for Possible Losses</i>	76,586	(30,576)	(53,667)	107,163	130,254
Claims with Collection Risk	1,232,777	(565,956)	(797,345)	1,798,734	2,030,123
<i>Collateral, Guarantees, and equivalent</i>	558,780	(229,042)	(402,825)	787,823	961,606
<i>Reserve for Possible Losses</i>	502,848	(154,965)	(180,007)	657,814	682,856
Claims for Special Attention	2,682,110	356,548	748,862	2,325,562	1,933,248
<i>Collateral, Guarantees, and equivalent</i>	960,424	238,827	399,357	721,597	561,067
<i>Reserve for Possible Losses</i>	654,841	363,316	374,278	291,525	280,563
Total	4,474,677	(498,485)	(549,060)	4,973,163	5,023,738
<i>Collateral, Guarantees, and equivalent</i>	2,002,409	(248,712)	(450,374)	2,251,122	2,452,784
<i>Reserve for Possible Losses</i>	1,234,276	177,772	140,600	1,056,504	1,093,676

Mizuho Bank

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	263,635	(126,861)		390,497	
<i>Collateral, Guarantees, and equivalent</i>	244,074	(109,899)		353,974	
<i>Reserve for Possible Losses</i>	19,561	(16,960)		36,522	
Claims with Collection Risk	898,749	(158,339)		1,057,088	
<i>Collateral, Guarantees, and equivalent</i>	451,007	(55,334)		506,342	
<i>Reserve for Possible Losses</i>	334,516	21,186		313,330	
Claims for Special Attention	979,657	144,594		835,062	
<i>Collateral, Guarantees, and equivalent</i>	412,546	74,075		338,471	
<i>Reserve for Possible Losses</i>	195,496	93,231		102,265	
Total	2,142,042	(140,606)		2,282,648	
<i>Collateral, Guarantees, and equivalent</i>	1,107,628	(91,159)		1,198,788	
<i>Reserve for Possible Losses</i>	549,573	97,455		452,118	

Mizuho Corporate Bank

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	296,153	(162,214)		458,368	
<i>Collateral, Guarantees, and equivalent</i>	239,129	(148,597)		387,726	
<i>Reserve for Possible Losses</i>	57,024	(13,616)		70,641	
Claims with Collection Risk	334,027	(407,618)		741,646	
<i>Collateral, Guarantees, and equivalent</i>	107,773	(173,707)		281,481	
<i>Reserve for Possible Losses</i>	168,332	(176,151)		344,484	
Claims for Special Attention	1,702,453	211,953		1,490,500	
<i>Collateral, Guarantees, and equivalent</i>	547,878	164,751		383,126	
<i>Reserve for Possible Losses</i>	459,345	270,085		189,260	
Total	2,332,635	(357,880)		2,690,515	
<i>Collateral, Guarantees, and equivalent</i>	894,780	(157,553)		1,052,334	
<i>Reserve for Possible Losses</i>	684,702	80,316		604,386	

b) Coverage Ratio**Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003		Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002		
Coverage Amount	3,236,685	(70,941)	3,307,627	3,546,461
Reserves for Possible Losses on Loans	1,211,436	187,332	1,024,104	1,061,276
Reserve for Possible Losses on Support of Specific Borrowers	22,840	(9,560)	32,400	32,400
Collateral, Guarantees, and equivalent	2,002,409	(248,712)	2,251,122	2,452,784

(%)

Coverage Ratio	After Partial Direct Write-offs of Category (Before Partial Direct Write-offs of Category	Loans	72.3	5.8	1.7	66.5	70.6
		Loans)	79.0	2.2	(1.3)	76.8	80.4
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent			100.0	-	-	100.0	100.0
Claims with Collection Risk			86.1	5.7	5.1	80.4	81.0
Claims for Special Attention			60.2	16.6	16.7	43.6	43.5

Reserve Ratio against Non-collateralized Claims

(%)

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	-	-	100.0	100.0
Claims with Collection Risk	74.6	9.5	10.7	65.1	63.9
Claims for Special Attention	38.0	19.8	17.6	18.2	20.4
Reserve Ratio against Total Claims for Special Attention	24.4				

(Reference) Reserve Ratio regarding Other Claims

(%)

Claims against Watch Obligors excluding Special Attention Obligors	7.63	3.47	3.07	4.16	4.56
Claims against Normal Obligors	0.16	0.00	0.00	0.16	0.16

Mizuho Bank

(Millions of yen)

Coverage Amount	1,657,201	6,294		1,650,907	
Reserves for Possible Losses on Loans	526,733	107,015		419,718	
Reserve for Possible Losses on Support of Specific Borrowers	22,840	(9,560)		32,400	
Collateral, Guarantees, and equivalent	1,107,628	(91,159)		1,198,788	

(%)

Coverage Ratio	After Partial Direct Write-offs of Category (Before Partial Direct Write-offs of Category	Loans	77.3	5.0		72.3	
		Loans)	82.1	1.6		80.5	
Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent			100.0	-		100.0	
Claims with Collection Risk			87.4	9.9		77.5	
Claims for Special Attention			62.0	9.2		52.8	

Reserve Ratio against Non-collateralized Claims

(%)

Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	100.0	-		100.0	
Claims with Collection Risk	74.7	17.8		56.9	
Claims for Special Attention	34.4	13.8		20.6	

(Reference) Reserve Ratio regarding Other Claims

(%)

Claims against Watch Obligors excluding Special Attention Obligors	5.64	1.48		4.16	
Claims against Normal Obligors	0.20	0.01		0.19	

Mizuho Corporate Bank

(Millions of yen)

Coverage Amount	1,579,483	(77,237)		1,656,720	
Reserves for Possible Losses on Loans	684,702	80,316		604,386	
Reserve for Possible Losses on Support of Specific Borrowers	-	-		-	
Collateral, Guarantees, and equivalent	894,780	(157,553)		1,052,334	

(%)

Coverage Ratio	After Partial Direct Write-offs of Category (Before Partial Direct Write-offs of Category	Loans	67.7	6.1		61.6	
		Loans)	76.3	2.6		73.7	
Claims against Bankrupt and Substantially Bankrupt Obligors			100.0	-		100.0	
Claims with Collection Risk			82.6	(1.7)		84.4	
Claims for Special Attention			59.1	20.7		38.4	

Reserve Ratio against Non-collateralized Claims

(%)

Claims against Bankrupt and Substantially Bankrupt Obligors	100.0	-		100.0	
Claims with Collection Risk	74.3	(0.5)		74.9	
Claims for Special Attention	39.7	22.6		17.1	

(Reference) Reserve Ratio regarding Other Claims

(%)

Claims against Watch Obligors excluding Special Attention Obligors	9.67	5.51		4.16	
Claims against Normal Obligors	0.11	(0.01)		0.12	

6. Overview of Disclosure of Problem Loans

(Non-Consolidated)

(Aggregated figures of the 2 Banks)

(Millions of yen)

1. SELF-ASSESSMENT					2.	3.
Obligor \ Categorization	Non-Category	Category	Category III	Category IV	Disclosed Claims under the Financial Reconstruction Law	Non-Accrual, Past Due & Restructured Loans
Bankrupt and Substantially Bankrupt Obligors 559,789	559,789 Collateral, guarantees, etc. :483,203 Reserve for Possible Losses :76,586		Reserve Ratio 100%	Direct Write-offs	Claims against Bankrupt and Substantially Bankrupt Obligors 559,789 Coverage Ratio 100%	Loans to Bankrupt Obligors 263,022
Intensive Control Obligors 1,232,777	1,061,629 Collateral, guarantees, etc. :558,780 Reserve for Possible Losses :502,848		171,147 Reserve Ratio 74.6%		Claims with Collection Risk 1,232,777 Coverage Ratio 86.1%	Non-Accrual Delinquent Loans 1,454,080
Watch Obligors						75,464 (Note 2)
Claims for Special Attention 2,682,110	Reserve Ratio for uncovered portion 38.0% Collateral, guarantees, etc. :960,424 Reserve for Possible Losses :654,841				Claims for Special Attention (Note1) 2,682,110 Coverage Ratio 60.2%	Loans Past Due for 3 Months or More 47,931
Special Attention Obligors						Restructured Loans 2,634,178
Other Watch Obligors						
Normal Obligors						
Total 71,726,565				Reserve provided based on credit loss estimates	Total Coverage Ratio 72.3%	
					Total 4,474,677	Total 4,399,212

Note 1 Claims for Special Attention include loans only and are equal to the total amount of Loans Past Due for 3 Months or More and Restructured Loans. The figure under Special Attention Obligors represents the total amount of claims against the obligors of Claims for Special Attention.

Note 2 The difference between total Non-Accrual, Past Due & Restructuring Loans and total Disclosed Claims under the FRL is the amount of claims other than loans included in Disclosed Claims under the FRL.

7. Results of Removal of Problem Assets from the Balance Sheet

1. Outstanding Balance of Claims against Bankrupt and Substantially Bankrupt Obligors and Claims with Collection Risk (under the Financial Reconstruction Law "FRL")

Aggregated Figures of the 2 Banks

(Billions of yen)

		Fiscal 2000		Fiscal 2001		Fiscal 2002			
		Sept.30, 2000	March 31, 2001	Sept.30, 2001	March 31, 2002	Sept.30, 2002	March 31, 2003		
							Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks
									Change from Sept.30,2002
	Claims against Bankrupt and Substantially Bankrupt Obligors	1,039.9	663.8	609.3	398.6	314.7	55.8	44.4	100.3
	Claims with Collection Risk	1,425.5	1,080.9	782.3	414.0	271.2	37.1	4.8	41.9
Amount Categorized as Problem Assets as of Sep. 30, 2000		2,465.4	1,744.8	1,391.7	812.6	585.9	92.9	49.2	142.2
of which the amount which was in the process of being removed from the balance sheet						240.8	56.4	36.6	93.0
	Claims against Bankrupt and Substantially Bankrupt Obligors		141.9	77.7	88.7	61.8	31.2	1.1	32.3
	Claims with Collection Risk		531.9	404.0	222.6	186.0	47.3	21.5	68.8
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2000			673.9	481.8	311.6	247.9	78.5	22.6	101.1
of which the amount which was in the process of being removed from the balance sheet						43.7	22.5	1.1	23.6
	Claims against Bankrupt and Substantially Bankrupt Obligors			257.1	267.4	223.1	51.4	98.1	149.6
	Claims with Collection Risk			930.1	502.7	357.8	140.4	8.0	148.5
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2001				1,187.3	770.3	581.0	191.9	106.2	298.1
of which the amount which was in the process of being removed from the balance sheet						192.7	36.8	93.9	130.7
	Claims against Bankrupt and Substantially Bankrupt Obligors				305.1	166.8	41.8	80.4	122.2
	Claims with Collection Risk				890.3	484.2	88.0	20.8	108.9
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2001					1,195.6	651.0	129.8	101.3	231.2
of which the amount which was in the process of being removed from the balance sheet						159.4	35.1	51.2	86.4
	Claims against Bankrupt and Substantially Bankrupt Obligors					82.1	39.9	28.2	68.1
	Claims with Collection Risk					499.4	134.1	21.6	155.8
Amount Newly Categorized as Problem Assets during the First Half of Fiscal 2002						581.5	174.1	49.8	224.0
of which the amount which was in the process of being removed from the balance sheet						70.7	30.6	12.0	42.7
	Claims against Bankrupt and Substantially Bankrupt Obligors						43.2	43.7	87.0
	Claims with Collection Risk						451.5	257.0	708.6
Amount Newly Categorized as Problem Assets during the Second Half of Fiscal 2002							494.8	300.8	795.6
of which the amount which was in the process of being removed from the balance sheet							37.0	17.9	54.9
	Claims against Bankrupt and Substantially Bankrupt Obligors	1,039.9	805.7	944.1	1,059.8	848.8	263.6	296.1	559.7
	Claims with Collection Risk	1,425.5	1,612.8	2,116.4	2,029.6	1,798.7	898.7	334.0	1,232.7
Total		2,465.4	2,418.7	3,060.8	3,090.1	2,647.6	1,162.3	630.1	1,792.5
of which the amount which was in the process of being removed from the balance sheet						707.3	218.6	213.0	431.6

2. Progress in Removal of Problem Assets from the Balance Sheet (Accumulated Removal Amount and Removal Ratio)

Aggregated Figures of the 2 Banks

(Billions of yen)

Problem Assets		Amount	Balance at end of Fiscal 2002	Accumulated Removal Amount	Removal Ratio (%)	* Amended Removal Ratio (%)
	As of Sep. 30, 2000	2,465.4	142.2	(2,323.1)	94.2%	98.0%
	Second Half of Fiscal 2000	673.9	101.1	(572.7)	84.9%	88.4%
	First Half of Fiscal 2001	1,187.3	298.1	(889.1)	74.8%	85.8%
	Second Half of Fiscal 2001	1,195.6	231.2	(964.3)	80.6%	87.8%
	First Half of Fiscal 2002	581.5	224.0	(357.4)	61.4%	68.8%
	Second Half of Fiscal 2002	795.6	795.6	0		
Total		6,899.4	1,792.5	0		

* Accumulated removal amount including amount which was in the process of being removed from the balance sheet

3. Breakdown of Reasons for Removal of Problem Assets from the Balance Sheet

Aggregated Figures of the 2 Banks

(Billions of yen)

		Problem Assets Newly Categorized as Problem Assets						Amount Removed from BS in Second Half of Fiscal 2002
		Fiscal 2000		Fiscal 2001		Fiscal 2002		
		Accumulated as of Sep. 30, 2000	in Second Half	in First Half	in Second Half	in First Half	in Second Half	
Liquidation		(89.9)	(36.0)	(0.7)	(33.9)	(2.2)		(162.9)
Restructuring		(38.8)	(4.4)	(40.0)	(189.6)	(37.3)		(310.3)
Improvement in Business Performance due to Restructuring		(57.0)	-	(0.7)	-	-		(57.8)
Securitization		(906.3)	(129.2)	(144.4)	(195.7)	(170.6)		(1,546.4)
Direct Write-off		780.3	52.8	(23.5)	102.8	12.5		924.9
Other		(131.7)	(29.9)	(73.1)	(103.3)	(159.7)		(498.0)
	Debt recovery	(80.1)	(26.9)	(65.2)	(82.9)	(88.5)		(343.7)
	Improvement in Business Performance	(51.6)	(3.0)	(7.9)	(20.4)	(71.2)		(154.3)
Total		(443.7)	(146.7)	(282.8)	(419.8)	(357.5)		(1,650.7)

Mizuho Bank

(Billions of yen)

		Problem Assets Newly Categorized as Problem Assets						Amount Removed from BS in Second Half of Fiscal 2002	
		Fiscal 2000		Fiscal 2001		Fiscal 2002			
		Accumulated as of Sep. 30, 2000	in Second Half	in First Half	in Second Half	in First Half	in Second Half		
Liquidation		(21.1)	(0.7)	(0.7)	(0.8)	(2.2)		(25.7)	
Restructuring		(1.5)	(4.4)	(3.1)	(15.4)	(14.2)		(38.8)	
Improvement in Business Performance due to Restructuring		-	-	(0.7)	-	-		(0.7)	
Securitization		(587.5)	(39.1)	(57.7)	(74.3)	(50.3)		(809.0)	
Direct Write-off		389.4	8.5	(22.3)	6.2	14.7		396.6	
Other		(100.9)	(15.2)	(57.2)	(52.9)	(75.9)		(302.3)	
		Debt recovery	(65.5)	(12.1)	(52.7)	(43.6)	(67.0)		(241.1)
		Improvement in Business Performance	(35.4)	(3.0)	(4.4)	(9.3)	(8.8)		(61.1)
Total		(321.6)	(50.8)	(142.0)	(137.3)	(128.0)		(780.0)	

Mizuho Corporate Bank

(Billions of yen)

		Problem Assets Newly Categorized as Problem Assets						Amount Removed from BS in Second Half of Fiscal 2002
		Fiscal 2000		Fiscal 2001		Fiscal 2002		
		Accumulated as of Sep. 30, 2000	in Second Half	in First Half	in Second Half	in First Half	in Second Half	
Liquidation		(68.8)	(35.2)	0.0	(33.0)	-		(137.1)
Restructuring		(37.2)	-	(36.9)	(174.1)	(23.1)		(271.5)
Improvement in Business Performance due to Restructuring		(57.0)	-	-	-	-		(57.0)
Securitization		(318.8)	(90.1)	(86.7)	(121.4)	(120.3)		(737.4)
Direct Write-off		390.8	44.2	(1.2)	96.6	(2.2)		528.3
Other		(30.8)	(14.7)	(15.9)	(50.4)	(83.7)		(195.7)
	Debt recovery	(14.6)	(14.7)	(12.4)	(39.3)	(21.4)		(102.5)
	Improvement in Business Performance	(16.2)	-	(3.4)	(11.1)	(62.3)		(93.2)
Total		(122.0)	(95.8)	(140.7)	(282.4)	(229.5)		(870.6)

(Reference: Breakdown of Accumulated Amount Removed from the Balance Sheet)

(Billions of yen)

		Breakdown of Amount Removed					Accumulated from Second Half of Fiscal 2000
		Second Half of Fiscal 2000	First Half of Fiscal 2001	Second Half of Fiscal 2001	First Half of Fiscal 2002	Second Half of Fiscal 2002	
Liquidation		(218.3)	(146.6)	(124.0)	(186.8)	(162.9)	(838.6)
Restructuring		(45.8)	(308.2)	(47.1)	(235.0)	(310.3)	(946.4)
Improvement in Business Performance due to Restructuring			(9.9)	(4.6)	(28.5)	(57.8)	(100.8)
Securitization		(169.1)	(221.1)	(274.8)	(232.1)	(1,546.4)	(2,443.5)
Direct Write-off		41.1	448.2	(135.3)	329.0	924.9	1,607.9
Other		(328.2)	(306.7)	(579.2)	(670.1)	(498.0)	(2,382.2)
	Debt recovery		(283.0)	(453.0)	(368.8)	(343.7)	(1,448.5)
	Improvement in Business Performance		(23.5)	(125.9)	(301.1)	(154.3)	(604.8)
Total		(720.7)	(545.0)	(1,166.0)	(1,024.3)	(1,650.7)	(5,106.7)

8. Principal Amounts of Problem Loans Sold

Non-Consolidated

Aggregated Figures of the 2 Banks

(Billions of yen)

	Fiscal 2002		Fiscal 2001
		Change	
Principal Amounts of Problem Loans Sold	1,916.4	1,342.6	573.8
To RCC	604.7	584.8	19.9
To Others	1,311.6	757.8	553.8

Mizuho Bank

Principal Amounts of Problem Loans Sold	976.5
To RCC	368.6
To Others	607.9

Mizuho Corporate Bank

Principal Amounts of Problem Loans Sold	939.8
To RCC	236.1
To Others	703.6

Note: "RCC" stands for Resolution and Collection Corporation.

9. Debt Forgiveness

Non-Consolidated

Aggregated Figures of the 2 Banks

(Number of cases, billions of yen)

	Fiscal 2002		Fiscal 2001
		Change	
Number of Debt Forgiveness Cases	19	8	11
Total Debt Forgiveness (Book Value)	282.6	168.1	114.5

Mizuho Bank

Number of Debt Forgiveness Cases	6
Total Debt Forgiveness (Book Value)	33.3

Mizuho Corporate Bank

Number of Debt Forgiveness Cases	13
Total Debt Forgiveness (Book Value)	249.3

Note: The above figures do not include debt forgiveness following legal bankruptcy procedures.

10. Status of Loans by Industry**a) Outstanding Loans and Non-Accrual, Past Due & Restructured Loans by Industry****Non-Consolidated****Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003	
		<i>Non-Accrual, Past Due and Restructured Loans</i>
Domestic Total (excluding loans booked offshore)	60,028,998	4,015,816
Manufacturing	8,822,356	640,571
Agriculture	67,588	2,247
Forestry	3,080	478
Fishery	4,896	15
Mining	117,591	2,930
Construction	2,041,204	366,992
Utilities	862,010	10,398
Communication	1,065,782	31,110
Transportation	2,776,082	97,270
Wholesale & Retail	7,958,877	952,042
Finance & Insurance	6,793,490	180,403
Real Estate	6,520,830	731,862
Service Industries	9,912,200	636,767
Local Government	269,719	300
Other	12,813,278	362,417
Overseas Total (including loans booked offshore)	5,488,935	383,396
Governments	167,044	11,988
Financial Institutions	517,300	1,223
Other	4,804,589	370,184
Total	65,517,933	4,399,212

(Millions of yen)

	March 31, 2002	
		<i>Non-Accrual, Past Due and Restructured Loans</i>
Domestic Total (excluding loans booked offshore)	71,102,872	4,488,384
Manufacturing	11,173,486	429,873
Agriculture	74,329	2,862
Forestry	3,329	491
Fishery	59,074	216
Mining	82,098	590
Construction	2,552,330	380,612
Utilities	1,226,184	10,354
Transportation & Communication	3,803,173	76,131
Wholesale, Retail & Restaurant	10,365,422	933,300
Finance & Insurance	8,939,511	408,144
Real Estate	8,016,893	1,159,663
Service Industries	10,866,530	756,365
Local Government	241,505	300
Other	13,699,002	329,475
Overseas Total (including loans booked offshore)	9,471,473	419,443
Governments	435,453	21,341
Financial Institutions	391,051	4,467
Other	8,644,968	393,633
Total	80,574,345	4,907,829

Since the "Japanese Standard Industry Categorization" was amended on March 7, 2002 by Bulletin no. 139 of the Ministry of Public Management, Home Affairs, Posts and Telecommunications, and was applied from October 1, 2002, the amounts for each industry under "Domestic Total (excluding loans booked offshore)" for March 31, 2003 are given on the basis of the amended standard.

Mizuho Bank

(Millions of yen)

	March 31, 2003	
		<i>Non-Accrual, Past Due and Restructured Loans</i>
Domestic Total (excluding loans booked offshore)	37,885,417	2,127,614
Manufacturing	4,274,942	223,800
Agriculture	64,282	2,247
Forestry	2,305	478
Fishery	2,525	1
Mining	17,989	16
Construction	1,275,641	72,069
Utilities	103,365	400
Communication	478,550	30,576
Transportation	950,870	71,052
Wholesale, Retail	5,456,232	324,943
Finance & Insurance	2,334,781	78,263
Real Estate	4,082,437	482,437
Service Industries	6,782,108	559,709
Local Government	259,469	300
Other	11,799,914	281,314
Overseas Total (including loans booked offshore)	-	-
Governments	-	-
Financial Institutions	-	-
Other	-	-
Total	37,885,417	2,127,614

Mizuho Corporate Bank

(Millions of yen)

	March 31, 2003	
		Non-Accrual, Past Due and Restructured Loans
Domestic Total (excluding loans booked offshore)	22,143,581	1,888,202
Manufacturing	4,547,414	416,771
Agriculture	3,306	0
Forestry	775	0
Fishery	2,371	14
Mining	99,602	2,914
Construction	765,563	294,923
Utilities	758,645	9,998
Communication	587,232	534
Transportation	1,825,212	26,218
Wholesale & Retail	2,502,645	627,099
Finance & Insurance	4,458,709	102,140
Real Estate	2,438,393	249,425
Service Industries	3,130,092	77,058
Local Government	10,250	0
Other	1,013,364	81,103
Overseas Total (including loans booked offshore)	5,488,935	383,396
Governments	167,044	11,988
Financial Institutions	517,300	1,223
Other	4,804,589	370,184
Total	27,632,516	2,271,598

b) Disclosed Claims under the Financial Reconstruction Law ("FRL") by Industry and Coverage Ratio

Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen, %)

	March 31, 2003	
	Balance	Coverage Ratio
Domestic Total (excluding loans booked offshore)	4,060,824	72.7
Manufacturing	661,633	72.4
Agriculture	2,296	90.2
Forestry	478	82.6
Fishery	23	100.0
Mining	3,506	112.4
Construction	372,051	79.3
Utilities	11,261	96.8
Communication	32,315	79.4
Transportation	97,592	78.5
Wholesale & Retail	956,634	69.0
Finance & Insurance	180,563	54.2
Real Estate	735,879	75.1
Service Industries	643,353	69.9
Local Government	300	66.3
Other	362,928	82.8
Overseas Total (including loans booked offshore)	413,852	67.7
Governments	11,988	32.5
Financial Institutions	2,045	64.3
Other	399,818	68.8
Total	4,474,677	72.3

(Millions of yen, %)

	March 31, 2002	
	Balance	Coverage Ratio
Domestic Total (excluding loans booked offshore)	4,551,080	71.4
Manufacturing	450,351	69.6
Agriculture	2,884	85.2
Forestry	491	75.8
Fishery	225	79.1
Mining	590	66.1
Construction	398,215	61.7
Utilities	11,298	88.6
Transportation & Communication	76,441	65.1
Wholesale, Retail & Restaurant	938,245	74.1
Finance & Insurance	408,372	70.6
Real Estate	1,160,778	74.5
Service Industries	771,919	68.3
Local Government	300	44.5
Other	330,959	89.0
Overseas Total (including loans booked offshore)	472,656	63.6
Governments	24,391	38.3
Financial Institutions	6,999	71.2
Other	441,264	65.0
Total	5,023,738	70.6

* Above figures are aggregated of "Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent", "Claims with Collection Risk" and "Claims for Special Attention."

* Since the "Japanese Standard Industry Categorization" was amended on March 7, 2002 by Bulletin no. 139 of the Ministry of Public Management, Home Affairs, Posts and Telecommunications, and was applied from October 1, 2002, the amounts for each industry under "Domestic Total (excluding loans booked offshore)" for March 31, 2003 are given on the basis of the amended standard.

11. Housing and Consumer Loans & Loans to Both Small/Medium-Size Companies and Individual Clients

a) Balance of Housing and Consumer Loans Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen)

	March 31, 2003	Change from Sept. 30, 2002	Change from March 31, 2002	Sept. 30, 2002	March 31, 2002
Housing and Consumer Loans	12,309,801	(142,943)	(237,797)	12,452,744	12,547,598
Housing Loans	11,496,366	(105,185)	(139,122)	11,601,551	11,635,488
for owner's residential housing	9,114,713	35,334	183,521	9,079,379	8,931,192
Consumer loans	813,435	(37,758)	(98,674)	851,193	912,109

Mizuho Bank

Housing and Consumer Loans	12,309,801	(142,943)		12,452,744	
Housing Loans	11,496,366	(105,185)		11,601,551	
for owner's residential housing	9,114,713	35,334		9,079,379	
Consumer loans	813,435	(37,758)		851,193	

Mizuho Corporate Bank

Housing and Consumer Loans	-	-		-	
Housing Loans	-	-		-	
for owner's residential housing	-	-		-	
Consumer loans	-	-		-	

b) Loans to Both Small/Medium-Size Companies and Individual Clients Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen, %)

	March 31, 2003	Change from Sept. 30, 2002	Change from March 31, 2002	Sept. 30, 2002	March 31, 2002
Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans to Both Small/Medium-Size Companies and Individual Clients	62.5	0.9	(2.6)	61.6	65.2
Loans to Both Small/Medium-Size Companies and Individual Clients	37,562,660	(2,466,985)	(8,829,718)	40,029,646	46,392,379

Mizuho Bank

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans to Both Small/Medium-Size Companies and Individual Clients	77.7	0.4		77.2	
Loans to Both Small/Medium-Size Companies and Individual Clients	29,436,581	(1,552,810)		30,989,391	

Mizuho Corporate Bank

Percentage of Loans to Both Small/Medium-Size Companies and Individual Clients of Total Domestic Loans to Both Small/Medium-Size Companies and Individual Clients	36.6	0.2		36.4	
Loans to Both Small/Medium-Size Companies and Individual Clients	8,126,079	(914,175)		9,040,255	

Notes: 1. The figures above do not include loans booked at overseas offices or offshore account.

2. Following the Law Amending Part of the Small/Medium-Size Companies and Individual Clients Law (Law no.146 dated 1999), the definition of "Small/Medium-Size Companies and Individual Clients" is as follows:

Companies whose capital is 300 million yen or below (100 million yen or below for the wholesale industry and 50 million yen or below for the retail, restaurant & service industries), or companies with full-time employees of 300 or below (100 or below for the wholesale industry, 50 or below for the retail and restaurant industries, and 100 or below for service industries) and individual clients.

12. Status of Loans by Nationality of Borrowers

a) Balance of Loans to Restructuring Countries

Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen, number of countries)

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Loan amount	89,404	(33,757)	(76,128)	123,162	165,533
Number of Restructuring Countries	19	11	11	8	8

b) Loans by Nationality of Borrowers

Non-Consolidated

Aggregated Figures of the 2 Banks

(Millions of yen)

	March 31, 2003				March 31, 2002	
		Non-Accrual, Past Due and Restructured	Change from March 31, 2002			Non-Accrual, Past Due and Restructured
Asia	1,328,630	77,984	(719,028)	(61,912)	2,047,659	139,897
Hong Kong	259,823	4,199	(251,501)	(721)	511,325	4,921
Thailand	223,943	17,401	(116,628)	(20,426)	340,572	37,828
China	202,564	5,942	(40,669)	(1,699)	243,234	7,642
Singapore	160,202	4,133	(4,328)	(519)	164,531	4,653
South Korea	112,148	640	(101,740)	(3,173)	213,889	3,814
Indonesia	111,781	39,421	(70,243)	(20,407)	182,025	59,829
Central and South America	801,529	37,454	506,828	15,270	294,701	22,184
Mexico	63,151	-	(29,018)	(884)	92,170	884
Brazil	44,418	1,202	3,162	1,202	41,256	-
Argentina	15,007	6,150	(15,442)	(12,961)	30,450	19,112
North America	2,647,904	268,078				
Eastern Europe	64,051	3,366				
Western Europe	961,168	18,722				
Other	521,327	32,587				
Total	6,324,612	438,192				

III Other**1. Breakdown of Deposits (Domestic Offices)****Non-Consolidated****Aggregated Figures of the 2 Banks**

(Millions of yen)

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Deposits	57,074,849	(1,896,217)	(5,678,145)	58,971,067	62,752,995
Individual Deposits	28,588,322	(79,848)	(476,645)	28,668,171	29,064,968
Corporate Deposits	23,509,420	(361,850)	(3,985,684)	23,871,271	27,495,105
Financial/Government Institutions	4,977,104	(1,454,519)	(1,215,814)	6,431,624	6,192,919

Mizuho Bank

Deposits	48,771,441	(2,325,463)		51,096,904	
Individual Deposits	28,578,479	(79,161)		28,657,640	
Corporate Deposits	16,961,548	(611,262)		17,572,810	
Financial/Government Institutions	3,231,412	(1,635,042)		4,866,454	

Mizuho Corporate Bank

Deposits	8,303,408	429,245		7,874,163	
Individual Deposits	9,843	(687)		10,531	
Corporate Deposits	6,547,872	249,411		6,298,461	
Financial/Government Institutions	1,745,692	180,522		1,565,170	

Note: The above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

2. Progress in Restructuring Activities**a) Number of Directors and Employees****Non-Consolidated****Holding Company**

(Reference: Mizuho Holdings, Inc.)

	March 31, 2003		Sept. 30, 2002	March 31, 2002
Members of the Board of Directors and Auditors	13		13	20
Executive Officers (excluding those doubling as directors)	5		5	14
Employees (excluding Executive Officers)	273		290	

Notes: 1. *** members of the Board of Directors and Auditors double as directors of the banking subsidiaries.

2. Number of employees of Mizuho Holdings, Inc. as of March 31, 2002 is not provided because all of them were temporarily transferred from its banking subsidiaries.

Banks**Aggregated Figures of the 2 Banks**

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept. 30, 2002	Change from March 31, 2002		
Members of the Board of Directors and Auditors	22	-	(19)	22	41
Executive Officers (excluding those doubling as directors)	57	(13)	(10)	70	67
Employees (excluding Executive Officers)	27,209	(1,666)	(1,865)	28,875	29,074

Mizuho Bank

Members of the Board of Directors and Auditors	11	-		11	
Executive Officers (excluding those doubling as directors)	23	(6)		29	
Employees (excluding Executive Officers)	19,496	(1,010)		20,506	

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	11	-		11	
Executive Officers (excluding those doubling as directors)	34	(7)		41	
Employees (excluding Executive Officers)	7,713	(656)		8,369	

Note: The above figures are based on the information to be provided in Securities Reports.

b) Number of Branches and Offices**Aggregated Figures of the 2 Banks**

	March 31, 2003			Sept. 30, 2002	March 31, 2002
		Change from Sept.30, 2002	Change from March 31, 2002		
Head Offices and Domestic Branches	594	(16)	(1)	610	595
Branches and Offices for Remittance Purposes Only	29	3	16	26	13
Other Domestic Branches excluding above Branches and Offices	565	(19)	(17)	584	582
Overseas Branches	24	(4)	(18)	28	42
Domestic Sub-Branches	97	6	6	91	91
Overseas Sub-Branches	2	(7)	(8)	9	10
Overseas Representative Offices	14	(3)	(15)	17	29

Mizuho Bank

Head Office and Domestic Branches	561	(16)		577	
Branches and Offices for Remittance Purposes Only	14	3		11	
Other Domestic Branches excluding above Branches and Offices	547	(19)		566	
Overseas Branches	-	-		-	
Domestic Sub-Branches	97	6		91	
Overseas Sub-Branches	-	-		-	
Overseas Representative Offices	-	-		-	

Mizuho Corporate Bank

Head Office and Domestic Branches	33	0		33	
Branches and Offices for Remittance Purposes Only	15	0		15	
Other Domestic Branches excluding above Branches and Offices	18	0		18	
Overseas Branches	24	(4)		28	
Domestic Sub-Branches	-	-		-	
Overseas Sub-Branches	2	(7)		9	
Overseas Representative Offices	14	(3)		17	

c) General and Administrative Expenses**Aggregated Figures of the 2 Banks**

(Millions of yen)

	Fiscal 2002				Fiscal 2001
	Mizuho Bank	Mizuho Corporate Bank	Aggregated Figures of the 2 Banks	Change	
General and Administrative Expenses (Excluding Non-Recurring Losses)	610,946	280,987	891,934	20,218	871,716
Personnel Expenses	204,397	103,721	308,119	(37,157)	345,277
Non-Personnel Expenses	372,829	163,041	535,871	56,176	479,695
Miscellaneous Taxes	33,719	14,224	47,943	1,202	46,741
					(%)
Ratio of General and Administrative Expenses to Gross Profits	60.7	40.0	52.2	4.6	47.6

1.Non-Consolidated Statement of Income

(Billions of yen)

	Fiscal 2002			
	Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust Bank	Aggregated Figures of the 3 Banks
Gross Profits	1,005.4	701.2	109.3	1,815.9
Net Interest Income	695.2	431.5	41.4	1,168.3
Net Fiduciary Income	-	-	35.5	35.5
Credit costs for trust accounts	-	-	(19.1)	(19.1)
Net Fee and Commission Income	131.8	96.7	18.3	246.9
Net Trading Income	41.2	65.0	3.6	109.9
Net Other Operating Income	137.1	107.7	10.2	255.1
General and Administrative Expenses (Excluding Non-Recurring Losses)	(610.9)	(280.9)	(49.2)	(941.1)
Personnel Expenses	(204.3)	(103.7)	(20.3)	(328.4)
Non-Personnel Expenses	(372.8)	(163.0)	(27.0)	(562.9)
Miscellaneous Taxes	(33.7)	(14.2)	(1.7)	(49.6)
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	394.4	420.2	79.3	894.0
Provision of General Reserve for Possible Losses on Loans	(157.5)	(273.7)	-	(431.3)
Net Business Profits	236.8	146.5	60.1	443.5
Net Non-Recurring Gains (Losses)	(859.1)	(1,639.1)	(120.2)	(2,618.4)
Net Gains (Losses) Related to Stocks and Other Securities	(88.2)	(741.9)	(75.6)	(905.8)
Expenses Related to Portfolio Problems	(748.6)	(875.0)	(32.3)	(1,656.0)
Losses on Write-offs of Loans	(222.9)	(429.1)	(20.9)	(673.1)
Net Provision of Specific Reserve for Possible Losses on Loans	(196.9)	(192.7)	-	(389.7)
Provision of Reserve for Possible Losses on Loans Sold	(10.7)	-	-	(10.7)
Other	(22.2)	(22.1)	(12.1)	(56.5)
Ordinary Profit (Loss)	(622.2)	(1,492.6)	(60.0)	(2,174.9)
Net Extraordinary Gains (Losses)	(92.0)	(83.7)	(27.4)	(203.1)
Reversal of Reserve for Possible Losses on Loans	-	-	11.2	11.2
Income (Loss) before Income Taxes	(714.2)	(1,576.3)	(87.5)	(2,378.1)
Income Taxes - Current	(0.9)	-	-	(0.9)
- Deferred	86.6	(57.0)	(17.5)	12.0
Net Income (Loss)	(628.5)	(1,633.4)	(105.0)	(2,367.0)

* Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans) of Mizuho Trust Bank stand for those before provision of general reserve for possible losses on loans and credit costs for trust accounts.

Credit Related Costs	(906.2)	(1,148.7)	(40.2)	(2,095.2)
----------------------	---------	-----------	--------	-----------

* Credit Related Costs=Expenses Related to Portfolio Problems + Provision of General Reserve for Possible Losses on Loans

(Supplementary Information)

Mizuho Financial Group, Inc.

2. Disclosed Claims under the Financial Reconstruction Law ("FRL")**(Non-Consolidated, Non-Consolidated Aggregated Figures)**

(Reference)

* The figures of Mizuho Trust & Banking Co. for September 30, 2002 and December 30, 2002 represent those of Mizuho Asset Trust & Banking Co.

(Billions of yen)

		March 31, 2003	Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
Mizuho Bank	Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	263.6	390.4		379.1
	Claims with Collection Risk	898.7	1,057.0		1,093.2
	Claims for Special Attention	979.6	835.0		973.4
	Total	2,142.0	2,282.6		2,445.9
Mizuho Corporate Bank	Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	296.1	458.3		547.7
	Claims with Collection Risk	334.0	741.6		828.1
	Claims for Special Attention	1,702.4	1,490.5		1,357.8
	Total	2,332.6	2,690.5		2,733.7
Aggregated Figures of the 2 Banks	Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	559.7	848.8	1,060.3	926.9
	Claims with Collection Risk	1,232.7	1,798.7	2,030.1	1,921.3
	Claims for Special Attention	2,682.1	2,325.5	1,933.2	2,331.3
	Total	4,474.6	4,973.1	5,023.7	5,179.6
Mizuho Trust & Banking Company	Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	55.3	49.2	65.1	39.5
	Banking Account	44.1	32.0	39.9	23.7
	Trust Account	11.1	17.2	25.2	15.8
	Claims with Collection Risk	32.3	162.7	194.7	170.0
	Banking Account	26.8	153.1	181.6	162.1
	Trust Account	5.4	9.5	13.0	7.9
	Claims for Special Attention	223.6	239.7	234.2	227.7
	Banking Account	198.6	210.2	199.9	198.6
	Trust Account	24.9	29.5	34.2	29.1
	Total	311.2	451.7	494.0	437.3
	Banking Account	269.7	395.4	421.5	384.4
	Trust Account	41.5	56.3	72.5	52.8
Total	Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent	615.1	898.1	1,125.5	966.5
	Banking Account	603.9	880.9	1,100.3	950.6
	Trust Account	11.1	17.2	25.2	15.8
	Claims with Collection Risk	1,265.0	1,961.4	2,224.8	2,091.4
	Banking Account	1,259.6	1,951.8	2,211.8	2,083.5
	Trust Account	5.4	9.5	13.0	7.9
	Claims for Special Attention	2,905.7	2,565.3	2,167.4	2,559.0
	Banking Account	2,880.8	2,535.7	2,133.1	2,529.9
	Trust Account	24.9	29.5	34.2	29.1
	Total	4,785.9	5,424.9	5,517.8	5,617.0
	Banking Account	4,744.4	5,368.6	5,445.2	5,564.1
	Trust Account	41.5	56.3	72.5	52.8

Note:

The above figures as of December 31, 2002 are compiled in the same way as those for the account settlement (including the interim account settlement), the only exception being that they are not subject to internal or external audit. They are categorized according to the definitions in Article 4 of the "Law for Emergency Measures to Revitalize Financial Functions".

That is to say, regarding all claims as of December 31, 2002, the figures are the result of an assessment made in accordance with the strict "Standard on Self-Assessment of Assets" established in accordance with the Financial Services Agency (Japan) "Financial Inspection Manuals". The business promotion division, office or branch where the claim originates classified all obligors into one of five categories (Bankrupt Obligors, Substantially Bankrupt Obligors, Intensive Control Obligors, Watch Obligors or Normal Obligors) according to the creditworthiness of obligors and assessed their claims according to the amounts collectible in each obligor's category considering the anticipated amounts from the sale of collateral and recovery from guarantors of the claims, etc., and an independent credit department made a secondary assessment.

Based on the results of the assessment, Bankrupt Obligors and Substantially Bankrupt Obligors are disclosed under Claims against Bankrupt and Substantially Bankrupt Obligors, and equivalent Intensive Control Obligors are disclosed under Claims with Collection Risk. Loans Past Due for 3 Months or More and Restructured Loans which are types of claims against Watch Obligors which have requisite conditions are disclosed under Claims for Special Attention.

The above figures are indicated after partial direct write-offs of claim amounts deemed uncollectible.

3. Unrealized Gains (Losses) on Securities with a Market Price (Non-Consolidated, Non-Consolidated Aggregated Figures)

* The figures of Mizuho Trust & Banking Co. for September 30, 2002 and December 30, 2002 represent those of Mizuho Asset Trust & Banking Co.

(1) Unrealized Gains (Losses) on Other Securities

		(Billions of yen)						(Reference) (Billions of yen)
		March 31, 2003				Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
		Fair Value (= Book Value)	Unrealized Gains (Losses)			Unrealized	Unrealized Gains	Unrealized
				Gains	Losses	Gains (Losses)	(Losses)	Gains (Losses)
	Mizuho Bank	Other Securities (Available for Sale)	7,434.3	(0.9)	107.3	108.2	(60.9)	(107.9)
		Stocks	720.7	(55.8)	45.5	101.3	(64.2)	(121.1)
		Bonds	6,641.1	60.6	61.2	0.5	10.0	19.9
		Other	72.4	(5.7)	0.5	6.3	(6.8)	(6.7)
	Mizuho Corporate Bank	Other Securities (Available for Sale)	12,681.5	(29.3)	223.7	253.0	(420.4)	(686.7)
		Stocks	2,790.5	(135.9)	102.6	238.6	(549.2)	(768.4)
		Bonds	4,935.2	23.6	24.0	0.4	12.1	9.4
		Other	4,955.7	83.0	96.9	13.9	116.6	72.2
	Aggregated Figures of the 2 Banks	Other Securities (Available for Sale)	20,115.9	(30.2)	331.0	361.3	(481.4)	(794.7)
		Stocks	3,511.2	(191.8)	148.2	340.0	(613.4)	(889.6)
		Bonds	11,576.4	84.3	85.3	0.9	22.1	29.4
		Other	5,028.1	77.2	97.5	20.3	109.8	65.4
	Mizuho Trust & Banking Co.	Other Securities (Available for Sale)	1,198.2	2.1	17.8	15.6	(67.9)	(112.8)
		Stocks	242.0	(2.9)	12.2	15.2	(72.1)	(116.3)
		Bonds	641.6	3.1	3.1	0.0	3.1	2.2
		Other	314.5	2.0	2.3	0.2	1.0	1.2
	Total	Other Securities (Available for Sale)	21,314.1	(28.0)	348.9	376.9	(549.3)	(907.5)
		Stocks	3,753.2	(194.8)	160.4	355.2	(685.5)	(1,005.9)
		Bonds	12,218.1	87.4	88.5	1.0	25.3	31.7
		Other	5,342.7	79.3	99.9	20.6	110.8	66.6

Notes: 1. Unrealized gains (losses) above indicate the difference between the book value on the (interim) balance sheet date (before applying the amortized cost method and devaluation for December 31, 2002) and fair value.
2. Stocks are valued on a mark-to-market basis using the average market price over the month preceding the balance sheet dates.
3. Other Securities include NCDs and commercial paper, etc. in addition to securities.

(2) Unrealized Gains (Losses) on Bonds Held to Maturity and Shares in Subsidiaries and Affiliates

		(Billions of yen)						(Reference) (Billions of yen)
		March 31, 2003				Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
		Book Value	Unrealized Gains (Losses)			Unrealized	Unrealized Gains	Unrealized
				Gains	Losses	Gains (Losses)	(Losses)	Gains (Losses)
	Mizuho Bank	Bonds Held to Maturity	-	-	-	-	-	-
		Shares in Subsidiaries and Affiliates	86.2	(24.6)	-	24.6	(80.3)	(99.1)
	Mizuho Corporate Bank	Bonds Held to Maturity	-	-	-	-	-	-
		Shares in Subsidiaries and Affiliates	11.6	-	-	-	(80.9)	(99.7)
	Aggregated Figures of the 2 Banks	Bonds Held to Maturity	-	-	-	-	-	-
		Shares in Subsidiaries and Affiliates	97.8	(24.6)	-	24.6	(161.2)	(198.8)
	Mizuho Trust & Banking Co.	Bonds Held to Maturity	-	-	-	-	-	-
		Shares in Subsidiaries and Affiliates	-	-	-	-	-	-
	Total	Bonds Held to Maturity	-	-	-	-	-	-
		Shares in Subsidiaries and Affiliates	97.8	(24.6)	-	24.6	(161.2)	(198.8)

4. Derivative Transactions (Non-Consolidated, Non-Consolidated Aggregated Figures)

* The figures of Mizuho Trust & Banking Co. for September 30, 2002 and December 30, 2002 represent those of Mizuho Asset Trust & Banking Co.

(1) Interest Rate-Related Transactions

Bank Name		(Billions of yen)			(Reference)
		March 31, 2003	Sept. 30, 2002	March 31, 2002	(Billions of yen)
		Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Dec. 31, 2002
					Revaluation Gains (Losses)
	Mizuho Bank	120.0	127.7		119.5
	Mizuho Corporate Bank	141.5	149.5		149.9
	Aggregated Figures of the 2 Banks	261.6	277.2	217.8	269.5
	Mizuho Trust & Banking Co.	7.7	(0.5)	2.5	1.8
	Total	269.3	276.7	220.3	271.3

Note: Derivative transactions subject to hedge accounting are excluded from the above table.

(2) Currency-Related Transactions

Bank Name		(Billions of yen)			(Reference)
		March 31, 2003	Sept. 30, 2002	March 31, 2002	(Billions of yen)
		Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Dec. 31, 2002
					Revaluation Gains (Losses)
	Mizuho Bank	(43.7)	(48.2)		(42.2)
	Mizuho Corporate Bank	(35.5)	(60.7)		(44.2)
	Aggregated Figures of the 2 Banks	(79.2)	(109.0)	(68.7)	(86.5)
	Mizuho Trust & Banking Co.	0.0	0.0	0.0	0.0
	Total	(79.2)	(109.0)	(68.7)	(86.5)

Note: Derivative transactions subject to hedge accounting, currency swaps accounted for by the accrual method, and those currency-related forward and option derivative transactions which were revalued as of the account settlement date are excluded from the above table.

(3) Stock-Related Transactions

Bank Name		(Billions of yen)			(Reference)
		March 31, 2003	Sept. 30, 2002	March 31, 2002	(Billions of yen)
		Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Dec. 31, 2002
					Revaluation Gains (Losses)
	Mizuho Bank	-	-		-
	Mizuho Corporate Bank	-	-		0.4
	Aggregated Figures of the 2 Banks	-	-	-	0.4
	Mizuho Trust & Banking Co.	-	-	-	-
	Total	-	-	-	0.4

Note: Derivative transactions subject to hedge accounting are excluded from the above table.

(4) Bond-Related Transactions

Bank Name		(Billions of yen)			(Reference)
		March 31, 2003	Sept. 30, 2002	March 31, 2002	(Billions of yen)
		Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Dec. 31, 2002
					Revaluation Gains (Losses)
	Mizuho Bank	(0.0)	(0.0)		0.0
	Mizuho Corporate Bank	1.8	4.2		0.5
	Aggregated Figures of the 2 Banks	1.8	4.2	2.4	0.6
	Mizuho Trust & Banking Co.	0.0	(0.1)	(0.0)	0.0
	Total	1.8	4.0	2.4	0.6

Note: Derivative transactions subject to hedge accounting are excluded from the above table.

(5) Commodity-Related Transactions

(Billions of yen)				(Reference) (Billions of yen)
Bank Name	March 31, 2003	Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation gains (Losses)
Mizuho Bank	2.1	0.6		0.8
Mizuho Corporate Bank	0.6	0.3		0.4
Aggregated Figures of the 2 Banks	2.7	1.0	0.3	1.3
Mizuho Asset Trust & Banking	-	-	-	-
Total	2.7	1.0	0.3	1.3

Notes: 1. There are no derivative transactions subject to hedge accounting.

2. Underlying commodities are oil, copper and aluminium.

(6) Credit Derivatives Transactions

(Billions of yen)				(Reference) (Billions of yen)
Bank Name	March 31, 2003	Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation gains (Losses)
Mizuho Bank	-	-		-
Mizuho Corporate Bank	(0.0)	(0.1)		(0.0)
Aggregated Figures of the 2 Banks	(0.0)	(0.1)	(0.4)	(0.0)
Mizuho Asset Trust & Banking	-	-	-	-
Total	(0.0)	(0.1)	(0.4)	(0.0)

Note: There are no derivative transactions subject to hedge accounting.

(7) Weather Derivatives Transactions

(Billions of yen)				(Reference) (Billions of yen)
Bank Name	March 31, 2003	Sept. 30, 2002	March 31, 2002	Dec. 31, 2002
	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation Gains (Losses)	Revaluation gains (Losses)
Mizuho Bank	0.0	0.0		-
Mizuho Corporate Bank	0.0	0.0		0.0
Aggregated Figures of the 2 Banks	0.0	0.0	-	0.0
Mizuho Asset Trust & Banking	-	-	-	-
Total	0.0	0.0	-	0.0

Notes: 1. There are no derivative transactions subject to hedge accounting.

2. Transactions are related to snowfall, snow coverage, atmospheric temperature and precipitation.

5. Projection for FY 2003

Consolidated

(Billions of yen)

	Fiscal 2003 (Projected)
Ordinary Income	3,200.0
Ordinary Profit	500.0
Net Income	220.0

Holding Company, Non-Consolidated

(Billions of yen)

	Fiscal 2003 (Projected)
Operating Income	28.9
Ordinary Profit	15.4
Net Income	15.1

Reference:**Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking Co. (Non-Consolidated)**

(Billions of yen)

	Aggregated Figures of the 3 Banks	Fiscal 2003 (Projected)		
		Mizuho Bank	Mizuho Corporate Bank	Mizuho Trust & Banking
Net Business Profits (Before Provision of General Reserve for Possible Losses on Loans)	895.0	411.0	416.0	68.0
Ordinary Profit	430.0	139.0	254.0	37.0
Net Income	232.0	68.0	144.0	20.0
Credit Related Costs	340.0	190.0	130.0	20.0

Memorandum about the Financial Results for the Fiscal 2002

(Note) "Three banks" means;

March 31, 2002 : Dai-ichi Kangyo Bank, Fuji Bank, The Industrial Bank of Japan and Mizuho Asset Trust & Banking.

September 30, 2002 : Mizuho Bank, Mizuho Corporate Bank and Mizuho Asset Trust & Banking

March 31, 2003 : Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking

1. Capital

(Consolidated)

(Millions of yen)

	Risk-adjusted Assets	Capital			Deffered Tax Assets	Capital Adequacy Ratio (%)
			Tier1	Tier2		
March 31, 2002	94,288,763	9,959,551	5,028,952	5,028,952	2,493,369	10.56
March 31, 2003	71,823,565	6,847,417	3,495,431	3,495,431	2,125,967	9.53

2. Net Business Profits

a. Aggregated Figures of Mizuho Bank and Mizuho Corporate Bank

(Millions of yen)

	Before Provision of General Reserve for Possible Losses on Loans	Excluding Net Gains/Losses Related to Bonds	After Provision of General Reserve for Possible Losses on Loans
March 31, 2002 (former three banks)	958,235	895,443	743,884
March 31, 2003	814,692	620,800	383,387
March 31, 2004 (Forecast)	827,000		

b. Mizuho Trust & Banking

(Millions of yen)

	Before Provision of General Reserve for Possible Losses on Loans	After Provision of General Reserve for Possible Losses on Loans	Before provision of credit costs for trust accounts	
			Before Provision of General Reserve for Possible Losses on Loans	After Provision of General Reserve for Possible Losses on Loans
March 31, 2002	39,661	25,425	66,812	52,577
March 31, 2003	60,144	* 63,973	79,325	* 83,154
March 31, 2004 (Forecast)	62,000		68,000	

* Net reversal of general reserve for possible losses on loans in extraordinary gain.

3. Problem Loans

(1) Credit Related Costs

(Aggregated Figures of the three Banks)

(Millions of yen)

	(a)Net Provision of General Reserve for Possible Losses on Loans	(b)Expenses Related to Portfolio Problems (Banking Account)	(c)Expenses Related to Portfolio Problems (Trust Account)	Credit Related Costs (a)+(b)+(c)	Credit Related Costs (Consolidated Basis)
March 31, 2002	(228,585)	(2,115,471)	(27,151)	(2,371,210)	(2,487,697)
March 31, 2003	(427,475)	(1,648,622)	(19,180)	(2,095,278)	(2,092,369)
Sept. 30, 2002	18,669	(281,777)	(10,595)	(273,702)	(300,700)
March 31, 2004 (Forecast)				(340,000)	

(2) Disclosed Claims under the Financial Reconstruction Law ("FRL")

(Aggregated Figures of the three Banks)

(Millions of yen)

	Disclosed Claims under the FRL			
	(a)Claims against Bankrupt and Substantially Bankrupt Obligors	(b)Claims with Collection Risk	(c)Claims for Special Attention	(a)+(b)+(c)
March 31, 2002	1,125,535	2,224,834	2,167,451	5,517,824
September 30, 2002	898,164	1,961,452	2,565,342	5,424,959
March 31, 2003	615,126	1,265,098	2,905,728	4,785,953

(3) Final Disposal of Problem Loans and Newly Added Problem Loans

(Aggregated Figures of the three Banks)

a)The Balance of Problem Loans as of March 31, 2002 and March 31, 2003 (Millions of yen)

	Claims against Bankrupt and Substantially Bankrupt Obligors	Claims with Collection Risk	Total
March 31, 2002	1,125,535	2,224,834	3,350,370
March 31, 2003	615,126	1,265,098	1,880,225
Claims newly Added from 02/03 to 03/03	174,205	1,224,431	1,398,636
Claims Removed from 02/03 to 03/03	(684,614)	(2,184,166)	(2,868,781)
Net change from 02/03 to 03/03	(510,409)	(959,735)	(1,470,144)

b)The Balance of Problem Loans as of September 30, 2002 and March 31, 2003 (Millions of yen)

	Claims against Bankrupt and Substantially Bankrupt Obligors	Claims with Collection Risk	Total
September 31, 2003	898,164	1,961,452	2,859,616
Claims newly Added from 02/09 to 03/03	89,118	720,386	809,505
Claims Removed from 02/09 to 03/03	(372,156)	(1,416,740)	(1,788,896)
Net change from 02/09 to 03/03	(283,037)	(696,353)	(979,391)

c) Breakdown of Amount Removed from Balance Sheet

(Millions of yen)

		Liquidation	Restructuring	Improvement in Business Performance due to Restructuring	Securitization	Sold to RCC
Fiscal 2002		(404,779)	(551,827)	(106,668)	(1,896,085)	(619,655)
	Second Half	(190,228)	(235,251)	(47,892)	(237,916)	(21,109)

		Write-off	Other	Debt Recovery	Improvement in Business	Total
Fiscal 2002		1,335,429	(1,244,850)	(778,401)	(466,448)	(2,868,781)
	Second Half	324,675	(693,271)	(387,537)	(305,733)	(1,079,884)

(4) Financial Support Provided during the Fiscal 2002

(Aggregated Figures of the three Banks)

(Millions of yen)

	Book Amount	Number of Cases
Debt Forgiveness *	298,454	22
Under "The Guideline for Multi-creditor Out-of-court Workouts"	185,050	6
Debt-Equity Swap	227,571	14
Total	526,025	36

* Not including legal liquidation.

(5) Reserve Ratios by Type of Obligors

(Aggregated Figures of the three Banks)

(% , Millions of yen)

	March 31, 2003		September 30, 2002	
	Against Non-collateralized Claims		Against Non-collateralized Claims	
Claims against Bankrupt and Substantially Bankrupt Obligors		100.0		100.0
	Amount Reserved	233,555	Amount Reserved	358,758
Claims with Collection Risk	Against Non-collateralized Claims	74.5	Against Non-collateralized Claims	66.0
	Amount Reserved	512,959	Amount Reserved	718,114
Claims for Special Attention	Against Non-collateralized Claims	37.9	Against Non-collateralized Claims	19.1
	Amount Reserved	694,731	Amount Reserved	328,584
Claims against Other Watch Obligors	Total claims	7.5	Total claims	4.2
Claims against Normal Obligors	Total claims	0.1	Total claims	0.1

(6) Reserve based on application of discount cash flow method

(Millions of yen)

	Number of companies	Reserve Amount	Average Reserve Ratio (against non-collateralized claims)
March 31, 2003	58	720,949	45%

4. Stocks

(1) Stocks

(Aggregated Figures of the three Banks)

(Millions of yen)

	Cost Amount	Fair Value (=Book Value)	Tier1 Capital on non- consolidated Basis
March 31, 2002	7,067,347	6,312,648	5,613,115
September 30, 2002	5,915,598	5,230,006	4,567,799
March 31, 2003	3,948,099	3,753,294	3,662,972

The above figures represent domestic stocks in Banking Account which have a market price.

(2) Sales of Stockholdings

(Aggregated Figures of the three Banks)

(Billions of yen)

		Total	Sold to the Bank of Japan
Fiscal 2002		* 1,800	* 450
	Second half	* 1,500	* 450

* Approximate figures

(3) Net Gains (Losses) Related to Stocks and Other Securities

(Aggregated Figures of the three Banks)

(Millions of yen)

	Net Gains (Losses) Related to Stocks and Other Securities		Devaluation Losses and Write-offs of Stocks
Fiscal 2002	(942,682)		(628,134)

5. Loans

(Aggregated Figures of the three Banks)

(1)Loans to Small and Medium-Sized Enterprises and Individual Clients

(Millions of yen)

	Outstanding Amount *
March 31, 2002	48,491,777
March 31, 2003	39,791,732

*Aggregated figures of banking account and trust account

(2)Loans by Industry

(Millions of yen)

		Total Amount	Non-Accrual, Past Due and Restructured Loans	Disclosed Claims under FRL
Wholesale and Retail	March 31, 2003	8,183,189	989,394	993,991
Construction	March 31, 2003	2,185,168	402,617	407,676
Real Estate	March 31, 2003	7,208,425	861,644	865,740
Finance and Insurance	March 31, 2003	7,435,278	183,228	183,394

*The figures above do not include loans booked at overseas offices or offshore account.

The figures include Banking Account and Trust Account with replacement contract of losses of Mizuho Trust & Banking Co.

6. Resource of Dividends for Public Funds

(Millions of yen)

Company (Distributor)	Mizuho Financial Group, Inc.
Retained Earnings as of March 31, 2003	252,043
Net Unrealized Gains (Losses) on Other Securities, net of Taxes as of March 31, 2003	-
Annual Dividends for Preferred Stocks held by Public Fund	21,981