

# Consolidated Financial Information for the First Quarter of Fiscal 2007

## <under Japanese GAAP>



Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

URL: <http://www.mizuho-fg.co.jp/english/>

Address: 5-5 Otemachi 1-chome, Chiyoda-ku, Tokyo 100-0004, Japan

Representative: Name: Terunobu Maeda  
Title: President & CEO

For Inquiry: Name: Mamoru Kishida  
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Amounts less than one million yen and one decimal place are rounded down.

### 1. Financial Highlights for the First Quarter of Fiscal 2007 (for the three months ended June 30, 2007)

#### (1) Consolidated Results of Operations

(%: Changes from corresponding period of previous fiscal year)

|                         | Ordinary Income |      | Ordinary Profits |        | Net Income |        |
|-------------------------|-----------------|------|------------------|--------|------------|--------|
|                         | ¥ million       | %    | ¥ million        | %      | ¥ million  | %      |
| 1Q F2007                | 1,052,748       | 22.6 | 166,737          | (33.6) | 116,468    | (49.5) |
| 1Q F2006                | 858,158         | 13.7 | 251,363          | 7.8    | 230,838    | 33.2   |
| (Reference) Fiscal 2006 | 4,099,654       |      | 748,170          |        | 620,965    |        |

|                         | Net Income per Share of Common Stock |     | Diluted Net Income per Share of Common Stock |     |
|-------------------------|--------------------------------------|-----|--|-----|
|                         | ¥                                    |     | ¥  |     |
| 1Q F2007                | 10,034                               | .23 | 9,161  | .11 |
| 1Q F2006                | 19,886                               | .40 | 18,277                                       | .01 |
| (Reference) Fiscal 2006 | 51,474                               | .49 | 48,803                                       | .07 |

Notes: 1. Equity in Income from Investments in Affiliates:

1Q F2007 ¥3,110 million,

1Q F2006 ¥2,479 million,

Fiscal 2006 ¥9,324 million

2. Average outstanding shares of common stock (consolidated basis):

1Q F2007 11,607,100 shares,

1Q F2006 11,607,883 shares,

Fiscal 2006 11,607,550 shares

#### (2) Consolidated Financial Conditions

|                         | Total Assets | Total Net Assets | Own Capital Ratio | Total Net Assets per Share of Common Stock |
|-------------------------|--------------|------------------|-------------------|--|
|                         | ¥ million    | ¥ million        | %                 | ¥  |
| 1Q F2007                | 160,697,689  | 6,523,460        | 3.0               | 337,176.90                                 |
| 1Q F2006                | 146,713,320  | 5,830,287        | 3.1               | 250,812.83                                 |
| (Reference) Fiscal 2006 | 149,880,031  | 6,724,408        | 3.2               | 336,937.64                                 |

Notes: 1. Outstanding shares of common stock (consolidated basis):

As of June 30, 2007 11,607,014 shares,

As of June 30, 2006 11,607,819 shares,

As of March 31, 2007 11,607,155 shares

2. Own Capital: As of June 30, 2007 ¥4,894,047 million,

As of June 30, 2006 ¥4,491,820 million,

As of March 31, 2007 ¥4,911,293 million

3. Own Capital Ratio is calculated as follows: (Total Net Assets - Minority Interests) / Total Assets × 100

### 2. Cash Dividends for Shareholders of Common Stock

| (Record Date)          | Cash Dividends per Share |                    |               |                 |        |
|------------------------|--------------------------|--------------------|---------------|-----------------|--------|
|                        | First Quarter            | Interim period-end | Third Quarter | Fiscal year-end | Annual |
|                        | ¥                        | ¥                  | ¥             | ¥               | ¥      |
| Fiscal 2006            | —                        | —                  | —             | 7,000           | 7,000  |
| Fiscal 2007            | —                        | —                  | —             | —               | —      |
| Fiscal 2007 (estimate) | —                        | —                  | —             | 10,000          | 10,000 |

### 3. Earnings Estimates for Fiscal 2007 (for the fiscal year ending March 31, 2008)

There is no revision of the earnings estimates for Fiscal 2007 announced on May 22, 2007. The figures are as follows:

(%: Changes from corresponding period of previous fiscal year)

|                           | Ordinary Income |      | Ordinary Profits |       | Net Income |        | Net Income<br>per Share of Common Stock |     |
|---------------------------|-----------------|------|------------------|-------|------------|--------|---|-----|
|                           | ¥ million       | %    | ¥ million        | %     | ¥ million  | %      | ¥                                       |     |
| First Half of Fiscal 2007 | 2,250,000       | 20.7 | 480,000          | (9.4) | 350,000    | (10.7) | 30,153                                  | .81 |
| Fiscal 2007               | 4,600,000       | 12.2 | 1,050,000        | 40.3  | 750,000    | 20.7   | 62,894                                  | .35 |

The number of shares of common stock used in calculating the above Net Income per Share of Common Stock does not take into account the eventuality of a decrease in the number of shares of common stock as a result of the repurchase of own shares (common shares) announced on May 22, 2007.

### 4. Others

#### (1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries

accompanying changes in scope of consolidation): **No**

#### (2) Adoption of Simplified Accounting Methods: **Yes**

Please refer to "Others (1)" on page 1-4 for details.

#### (3) Changes in Accounting Methods and Presentation of Consolidated Financial Statements

since the Most Recent Fiscal Year: **Yes**

Please refer to "Others (3)" on page 1-4 for details.

*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and effects of changes in general economic conditions in Japan.*

*Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") on October 19, 2006, which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC's web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

## CONSOLIDATED RESULTS OF OPERATIONS AND FINANCIAL CONDITIONS

### (1) Results of Operations

Consolidated Gross Profits for the first quarter of fiscal 2007 came to ¥449.6 billion, decreasing by ¥26.3 billion from the corresponding period of the previous fiscal year. This was because, despite an increase in net interest income from deposit and loan business, there was a decline in net dividend and interest income related to equity and other investments and non-interest income from Customer Groups of the banking subsidiaries, and a decrease in market-related income of the banking subsidiaries compared with the corresponding period of the previous fiscal year.

General and Administrative Expenses amounted to ¥275.2 billion, increasing by ¥13.2 billion from the corresponding period of the previous fiscal year. This resulted from the strategic allocation of management resources aimed at increasing top-line profits.

Credit-related Costs including Expenses related to Portfolio Problems reverted to a net provision of ¥38.2 billion, increasing by ¥53.4 billion from a net reversal in the corresponding period of the previous fiscal year.

After reflecting the above, Net Income amounted to ¥116.4 billion, decreasing by ¥114.3 billion from the corresponding period of the previous fiscal year.

### (2) Financial Conditions

Total Assets as of June 30, 2007 amounted to ¥160,697.6 billion, increasing by ¥13,984.3 billion from the end of the corresponding period of the previous fiscal year.

Net Assets amounted to ¥6,523.4 billion, increasing by ¥693.1 billion from the end of the corresponding period of the previous fiscal year. This consists of ¥3,379.2 billion of Total Shareholders' Equity, ¥1,514.8 billion of Total Valuation and Translation Adjustments, and ¥1,629.4 billion of Minority Interests.

As for asset accounts, Loans and Bills Discounted amounted to ¥66,820.0 billion, increasing by ¥3,515.0 billion, and Securities amounted to ¥38,982.0 billion, increasing by ¥2,034.1 billion from the end of the corresponding period of the previous fiscal year. As for liability accounts, Deposits amounted to ¥76,429.1 billion, increasing by ¥4,320.6 billion from the end of the corresponding period of the previous fiscal year.

## OTHERS

### **(1) Adoption of Simplified Accounting Methods**

The consolidated balance sheet, the consolidated statement of income, and the consolidated statement of changes in net assets for the first quarter (excluding the notes other than for the segment information. Hereinafter referred to as "Quarterly consolidated financial statements.") were prepared in conformity with the "Policy for Preparation of Quarterly Consolidated Financial Statements" which MHFG established pursuant to the provisions of the standards for preparation of the interim consolidated financial statements, etc., and the simplified accounting methods set out below to the extent that they do not materially mislead interested parties such as investors.

#### **○ Accounting for Reserves for Possible Losses on Loans (Self-assessment of Assets)**

All claims are assessed by each claim origination department in accordance with the internally established "Self-assessment Standard."

(Estimated rate of loss)

The amount of Reserves for Possible Losses on Loans is calculated by multiplying (a) the balance of claims extended to normal obligors, watch obligors, and intensive control obligors as of June 30, 2007, which was determined based on the above self-assessment, less the loans whose reserves were individually assessed and provided with, by (b) the estimated rate of loss of each obligor classification used in the financial statements for fiscal 2006.

### **(2) Independent Accountant's Review**

The quarterly consolidated financial statements were prepared in accordance with the "Policy for Preparation of Quarterly Consolidated Financial Statements" described in (1) above and were reviewed by MHFG's independent accountant, Ernst & Young ShinNihon.

### **(3) Changes in Accounting Methods and Presentation of Consolidated Financial Statements since the Most Recent Fiscal Year**

1. The "Tentative Auditing Treatment on Accounting for Depreciation" (the Japanese Institute of Certified Public Accountants ("JICPA") Auditing and Assurance Practice Committee Report No. 81, April 25, 2007) took effect from the fiscal year ending on or after April 1, 2007, following the revision of the Corporation Tax Law. Thus MHFG applied the new standards commencing with this period. Depreciation of Fixed Assets newly booked on or after April 1, 2007 is computed based on the revised Corporation Tax Law. The effect of this application on the consolidated statement of income is immaterial.
2. Given that the "Practical Solutions on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (the Accounting Standards Board of Japan ("ASBJ") Report No. 18, May 17, 2006) took effect preliminarily from the fiscal year beginning on or before March 31, 2008, MHFG adopted the new standards commencing with this period. The effect of this adoption on the consolidated statement of income is immaterial.

**CONSOLIDATED BALANCE SHEETS**

|   |                        |                        |                     | <i>Millions of yen</i>  |
|---|------------------------|------------------------|---------------------|-------------------------|
|   |                        |                        |                     | (Reference)             |
|   | As of June 30,<br>2007 | As of June 30,<br>2006 | Change              | As of March<br>31, 2007 |
| <b>Assets</b>   |                        |                        |                     |                         |
| Cash and Due from Banks   | ¥ 3,758,073            | ¥ 3,739,191            | ¥ 18,881            | ¥ 3,993,362             |
| Call Loans and Bills Purchased                                    | 687,560                | 784,354                | (96,794)            | 302,336                 |
| Receivables under Resale Agreements                               | 12,505,850             | 8,025,213              | 4,480,637           | 9,430,397               |
| Guarantee Deposits Paid under Securities Borrowing Transactions   | 9,806,722              | 7,902,313              | 1,904,408           | 8,624,211               |
| Other Debt Purchased  | 3,246,106              | 2,502,057              | 744,048             | 3,351,499               |
| Trading Assets  | 11,031,486             | 10,383,861             | 647,624             | 10,414,573              |
| Money Held in Trust   | 42,048                 | 43,190                 | (1,142)             | 49,558                  |
| Securities  | 38,982,098             | 36,947,981             | 2,034,116           | 36,049,983              |
| Loans and Bills Discounted  | 66,820,001             | 63,304,958             | 3,515,042           | 65,964,301              |
| Foreign Exchange Assets   | 766,298                | 807,033                | (40,734)            | 894,797                 |
| Other Assets  | 7,517,233              | 5,711,482              | 1,805,750           | 5,739,458               |
| Tangible Fixed Assets   | 787,615                | 809,102                | (21,487)            | 796,746                 |
| Intangible Fixed Assets   | 245,645                | 232,385                | 13,259              | 255,695                 |
| Deferred Debenture Charges  | 11                     | 287                    | (276)               | 22                      |
| Deferred Tax Assets   | 389,541                | 628,042                | (238,500)           | 389,024                 |
| Customers' Liabilities for Acceptances and Guarantees             | 4,939,360              | 5,692,763              | (753,403)           | 4,480,551               |
| Reserves for Possible Losses on Loans                             | (827,780)              | (799,331)              | (28,448)            | (856,314)               |
| Reserve for Possible Losses on Investments                        | (183)                  | (1,570)                | 1,386               | (174)                   |
| <b>Total Assets</b>   | <b>¥ 160,697,689</b>   | <b>¥ 146,713,320</b>   | <b>¥ 13,984,369</b> | <b>¥ 149,880,031</b>    |
| <b>Liabilities</b>  |                        |                        |                     |                         |
| Deposits  | ¥ 76,429,148           | ¥ 72,108,491           | ¥ 4,320,657         | ¥ 74,803,064            |
| Negotiable Certificates of Deposit                                | 9,945,944              | 9,695,006              | 250,937             | 8,805,239               |
| Debentures  | 4,331,514              | 6,048,621              | (1,717,106)         | 4,723,806               |
| Call Money and Bills Sold   | 7,436,035              | 8,124,623              | (688,587)           | 6,924,136               |
| Payables under Repurchase Agreements                              | 15,977,246             | 10,455,268             | 5,521,978           | 12,821,752              |
| Guarantee Deposits Received under Securities Lending Transactions | 7,925,965              | 6,058,715              | 1,867,250           | 5,946,781               |
| Commercial Paper  | 30,000                 | 30,000                 | -                   | 30,000                  |
| Trading Liabilities   | 9,573,020              | 8,647,403              | 925,617             | 8,297,301               |
| Borrowed Money  | 3,603,769              | 2,807,034              | 796,734             | 4,563,438               |
| Foreign Exchange Liabilities                                      | 324,374                | 275,497                | 48,876              | 339,817                 |
| Short-term Bonds  | 671,966                | 809,000                | (137,033)           | 849,870                 |
| Bonds and Notes   | 3,508,083              | 2,527,185              | 980,897             | 3,237,525               |
| Due to Trust Accounts   | 1,192,479              | 1,278,372              | (85,892)            | 1,135,358               |
| Other Liabilities   | 7,872,102              | 6,081,958              | 1,790,143           | 5,770,656               |
| Reserve for Bonus Payments  | 7,684                  | 8,731                  | (1,047)             | 40,972                  |
| Reserve for Employee Retirement Benefits                          | 36,596                 | 38,910                 | (2,314)             | 37,641                  |
| Reserve for Director and Corporate Auditor Retirement Benefits    | 5,101                  | -                      | 5,101               | 6,484                   |
| Reserve for Contingencies   | 19,948                 | 44,851                 | (24,902)            | 13,046                  |
| Reserves under Special Laws                                       | 2,660                  | 2,465                  | 194                 | 2,680                   |
| Deferred Tax Liabilities  | 234,807                | 28,168                 | 206,639             | 218,224                 |
| Deferred Tax Liabilities for Revaluation Reserve for Land         | 106,418                | 119,962                | (13,543)            | 107,272                 |
| Acceptances and Guarantees  | 4,939,360              | 5,692,763              | (753,403)           | 4,480,551               |
| <b>Total Liabilities</b>  | <b>154,174,229</b>     | <b>140,883,033</b>     | <b>13,291,195</b>   | <b>143,155,622</b>      |
| <b>Net Assets</b>   |                        |                        |                     |                         |
| Common Stock and Preferred Stock                                  | 1,540,965              | 1,540,965              | -                   | 1,540,965               |
| Capital Surplus   | 411,093                | 411,167                | (73)                | 411,110                 |
| Retained Earnings   | 1,429,397              | 1,650,429              | (221,032)           | 1,440,310               |
| Treasury Stock  | (2,213)                | (46,964)               | 44,751              | (32,330)                |
| <b>Total Shareholders' Equity</b>                                 | <b>3,379,242</b>       | <b>3,555,597</b>       | <b>(176,355)</b>    | <b>3,360,055</b>        |
| Net Unrealized Gains on Other Securities, net of Taxes            | 1,542,462              | 989,025                | 553,436             | 1,550,628               |
| Net Deferred Hedge Losses, net of Taxes                           | (145,339)              | (175,014)              | 29,674              | (111,042)               |
| Revaluation Reserve for Land, net of Taxes                        | 149,402                | 169,050                | (19,648)            | 150,616                 |
| Foreign Currency Translation Adjustments                          | (31,720)               | (46,839)               | 15,119              | (38,964)                |
| <b>Total Valuation and Translation Adjustments</b>                | <b>1,514,804</b>       | <b>936,222</b>         | <b>578,582</b>      | <b>1,551,237</b>        |
| Minority Interests  | 1,629,413              | 1,338,466              | 290,946             | 1,813,115               |
| <b>Total Net Assets</b>   | <b>6,523,460</b>       | <b>5,830,287</b>       | <b>693,173</b>      | <b>6,724,408</b>        |
| <b>Total Liabilities and Net Assets</b>                           | <b>¥ 160,697,689</b>   | <b>¥ 146,713,320</b>   | <b>¥ 13,984,369</b> | <b>¥ 149,880,031</b>    |

Note : Amounts less than one million yen are rounded down.

**CONSOLIDATED STATEMENTS OF INCOME**

|  | <i>Millions of yen</i>                         |  |                    |  |
|--|--|--|--------------------|--|
|  | (Reference)                                    |  |                    |  |
|  | For the three<br>months ended<br>June 30, 2007 | For the three<br>months ended<br>June 30, 2006 | Change             | For the fiscal year<br>ended March 31,<br>2007 |
| <b>Ordinary Income</b>                                   | <b>¥ 1,052,748</b>                             | <b>¥ 858,158</b>                               | <b>¥ 194,589</b>   | <b>¥ 4,099,654</b>                             |
| Interest Income  | 741,225  | 527,964  | 213,261            | 2,562,642                                      |
| Interest on Loans and Bills Discounted                   | 372,507  | 286,092  | 86,415             | 1,302,102                                      |
| Interest and Dividends on Securities                     | 161,146  | 113,078  | 48,067             | 592,863  |
| Fiduciary Income   | 14,211   | 14,494   | (283)              | 66,958   |
| Fee and Commission Income                                | 133,543  | 141,586  | (8,042)            | 658,899  |
| Trading Income   | 27,069   | 49,884   | (22,815)           | 265,802  |
| Other Operating Income                                   | 76,342   | 72,482   | 3,860              | 270,945  |
| Other Ordinary Income                                    | 60,354   | 51,745   | 8,608              | 274,405  |
| <b>Ordinary Expenses</b>                                 | <b>886,010</b>                                 | <b>606,794</b>                                 | <b>279,216</b>     | <b>3,351,484</b>                               |
| Interest Expenses  | 490,697  | 272,057  | 218,639            | 1,472,378                                      |
| Interest on Deposits                                     | 155,217  | 91,393   | 63,824             | 477,042  |
| Interest on Debentures                                   | 6,831  | 9,665  | (2,834)            | 34,083   |
| Fee and Commission Expenses                              | 26,271   | 25,380   | 890                | 107,775  |
| Trading Expenses   | 8,065  | 852  | 7,212              | 4,258  |
| Other Operating Expenses                                 | 17,716   | 32,093   | (14,377)           | 123,438  |
| General and Administrative Expenses                      | 275,265  | 262,036  | 13,228             | 1,091,602                                      |
| Other Ordinary Expenses                                  | 67,995   | 14,373   | 53,621             | 552,032  |
| <b>Ordinary Profits</b>                                  | <b>166,737</b>                                 | <b>251,363</b>                                 | <b>(84,626)</b>    | <b>748,170</b>                                 |
| <b>Extraordinary Gains</b>                               | <b>12,972</b>                                  | <b>23,556</b>                                  | <b>(10,583)</b>    | <b>248,411</b>                                 |
| <b>Extraordinary Losses</b>                              | <b>1,123</b>                                   | <b>909</b>                                     | <b>214</b>         | <b>21,682</b>                                  |
| <b>Income before Income Taxes and Minority Interests</b> | <b>178,586</b>                                 | <b>274,011</b>                                 | <b>(95,424)</b>    | <b>974,898</b>                                 |
| Income Taxes:  |  |  |                    |  |
| Current  | 15,854   | 6,883  | 8,970              | 43,267   |
| Deferred   | 17,976   | 17,979   | (3)                | 223,699  |
| <b>Minority Interests in Net Income</b>                  | <b>28,288</b>                                  | <b>18,309</b>                                  | <b>9,978</b>       | <b>86,965</b>                                  |
| <b>Net Income</b>  | <b>¥ 116,468</b>                               | <b>¥ 230,838</b>                               | <b>¥ (114,370)</b> | <b>¥ 620,965</b>                               |

Note : Amounts less than one million yen are rounded down.

**CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS****For the three months ended June 30, 2007***Millions of yen*

|  | Shareholders' Equity             |                 |                   |                |                            | Valuation and Translation Adjustments                  |   |  |  |   | Minority Interests | Total Net Assets |
|--|----------------------------------|-----------------|-------------------|----------------|----------------------------|--|---|--|--|---|--------------------|------------------|
|  | Common Stock and Preferred Stock | Capital Surplus | Retained Earnings | Treasury Stock | Total Shareholders' Equity | Net Unrealized Gains on Other Securities, net of Taxes | Net Deferred Hedge Losses, net of Taxes | Revaluation Reserve for Land, net of Taxes | Foreign Currency Translation Adjustments | Total Valuation and Translation Adjustments |                    |                  |
| Balance as of March 31, 2007   | ¥ 1,540,965                      | ¥ 411,110       | ¥ 1,440,310       | ¥ (32,330)     | ¥ 3,360,055                | ¥ 1,550,628  | ¥ (111,042)                             | ¥ 150,616                                  | ¥ (38,964)                               | ¥ 1,551,237                                 | ¥ 1,813,115        | ¥ 6,724,408      |
| Effect of Unification of Accounting Policies Applied to Foreign Subsidiaries | ¥ —                              | ¥ —             | ¥ 2,867           | ¥ —            | ¥ 2,867                    | ¥ —  | ¥ —                                     | ¥ —  | ¥ —                                      | ¥ —   | ¥ —                | ¥ 2,867          |
| Changes during the period  |                                  |                 |                   |                |                            |  |   |  |  |   |                    |                  |
| Cash Dividends   | -                                | -               | (101,229)         | -              | (101,229)                  | -  | -                                       | -  | -  | -   | -                  | (101,229)        |
| Net Income   | -                                | -               | 116,468           | -              | 116,468                    | -  | -                                       | -  | -  | -   | -                  | 116,468          |
| Repurchase of Treasury Stock   | -                                | -               | -                 | (129)          | (129)                      | -  | -                                       | -  | -  | -   | -                  | (129)            |
| Disposition of Treasury Stock  | -                                | 3               | -                 | 10             | 13                         | -  | -                                       | -  | -  | -   | -                  | 13               |
| Cancellation of Treasury Stock   | -                                | (3)             | (30,232)          | 30,235         | -                          | -  | -                                       | -  | -  | -   | -                  | -                |
| Transfer from Revaluation Reserve for Land, net of Taxes                     | -                                | -               | 1,213             | -              | 1,213                      | -  | -                                       | -  | -  | -   | -                  | 1,213            |
| Effect of Exclusion of an Affiliate from the Scope of the Equity Method      | -                                | (16)            | -                 | -              | (16)                       | -  | -                                       | -  | -  | -   | -                  | (16)             |
| Effect of Decrease in the Equity Position of an Affiliate                    | -                                | (0)             | -                 | -              | (0)                        | -  | -                                       | -  | -  | -   | -                  | (0)              |
| Decrease in Stock issued by MHFG held by Equity-Method Affiliates            | -                                | -               | -                 | 0              | 0                          | -  | -                                       | -  | -  | -   | -                  | 0                |
| Net Changes in Items other than Shareholders' Equity                         | -                                | -               | -                 | -              | -                          | (8,166)  | (34,296)                                | (1,213)                                    | 7,243                                    | (36,432)                                    | (183,702)          | (220,135)        |
| Total Changes during the period  | -                                | (16)            | (13,780)          | 30,116         | 16,319                     | (8,166)  | (34,296)                                | (1,213)                                    | 7,243                                    | (36,432)                                    | (183,702)          | (203,815)        |
| Balance as of June 30, 2007  | ¥ 1,540,965                      | ¥ 411,093       | ¥ 1,429,397       | ¥ (2,213)      | ¥ 3,379,242                | ¥ 1,542,462  | ¥ (145,339)                             | ¥ 149,402                                  | ¥ (31,720)                               | ¥ 1,514,804                                 | ¥ 1,629,413        | ¥ 6,523,460      |

Note : Amounts less than one million yen are rounded down.

**For the three months ended June 30, 2006***Millions of yen*

|  | Shareholders' Equity             |                 |                   |                |                            | Valuation and Translation Adjustments                  |   |  |  |   | Minority Interests | Total Net Assets |
|--|----------------------------------|-----------------|-------------------|----------------|----------------------------|--|---|--|--|---|--------------------|------------------|
|  | Common Stock and Preferred Stock | Capital Surplus | Retained Earnings | Treasury Stock | Total Shareholders' Equity | Net Unrealized Gains on Other Securities, net of Taxes | Net Deferred Hedge Losses, net of Taxes | Revaluation Reserve for Land, net of Taxes | Foreign Currency Translation Adjustments | Total Valuation and Translation Adjustments |                    |                  |
| Balance as of March 31, 2006                             | ¥ 1,540,965                      | ¥ 411,160       | ¥ 1,498,143       | ¥ (46,814)     | ¥ 3,403,455                | ¥ 1,279,216  | ¥ —                                     | ¥ 170,384                                  | ¥ (48,062)                               | ¥ 1,401,538                                 | ¥ 1,359,122        | ¥ 6,164,116      |
| Changes during the period                                |                                  |                 |                   |                |                            |  |   |  |  |   |                    |                  |
| Cash Dividends*  | —                                | —               | (79,849)          | —              | (79,849)                   | —  | —                                       | —  | —  | —   | —                  | (79,849)         |
| Board Members' Bonuses*                                  | —                                | —               | (36)              | —              | (36)                       | —  | —                                       | —  | —  | —   | —                  | (36)             |
| Net Income   | —                                | —               | 230,838           | —              | 230,838                    | —  | —                                       | —  | —  | —   | —                  | 230,838          |
| Repurchase of Treasury Stock                             | —                                | —               | —                 | (158)          | (158)                      | —  | —                                       | —  | —  | —   | —                  | (158)            |
| Disposition of Treasury Stock                            | —                                | 6               | —                 | 7              | 14                         | —  | —                                       | —  | —  | —   | —                  | 14               |
| Transfer from Revaluation Reserve for Land, net of Taxes | —                                | —               | 1,333             | —              | 1,333                      | —  | —                                       | —  | —  | —   | —                  | 1,333            |
| Net Changes in Items other than Shareholders' Equity     | —                                | —               | —                 | —              | —                          | (290,190)  | (175,014)                               | (1,333)                                    | 1,222                                    | (465,316)                                   | (20,656)           | (485,972)        |
| Total Changes during the period                          | —                                | 6               | 152,286           | (150)          | 152,142                    | (290,190)  | (175,014)                               | (1,333)                                    | 1,222                                    | (465,316)                                   | (20,656)           | (333,829)        |
| Balance as of June 30, 2006                              | ¥ 1,540,965                      | ¥ 411,167       | ¥ 1,650,429       | ¥ (46,964)     | ¥ 3,555,597                | ¥ 989,025  | ¥ (175,014)                             | ¥ 169,050                                  | ¥ (46,839)                               | ¥ 936,222                                   | ¥ 1,338,466        | ¥ 5,830,287      |

\*Appropriation of Retained Earnings approved at the ordinary general meeting of shareholders in June 2006.

Note : Amounts less than one million yen are rounded down.

(Reference) For the fiscal year ended March 31, 2007

Millions of yen

|   | Shareholders' Equity             |                 |                   |                |                            | Valuation and Translation Adjustments                  |   |  |  |   |             | Minority Interests | Total Net Assets |
|---|----------------------------------|-----------------|-------------------|----------------|----------------------------|--|---|--|--|---|-------------|--------------------|------------------|
|   | Common Stock and Preferred Stock | Capital Surplus | Retained Earnings | Treasury Stock | Total Shareholders' Equity | Net Unrealized Gains on Other Securities, net of Taxes | Net Deferred Hedge Losses, net of Taxes | Revaluation Reserve for Land, net of Taxes | Foreign Currency Translation Adjustments | Total Valuation and Translation Adjustments |             |                    |                  |
| Balance as of March 31, 2006                                      | ¥ 1,540,965                      | ¥ 411,160       | ¥ 1,498,143       | ¥ (46,814)     | ¥ 3,403,455                | ¥ 1,279,216  | ¥ -                                     | ¥ 170,384                                  | ¥ (48,062)                               | ¥ 1,401,538                                 | ¥ 1,359,122 | ¥ 6,164,116        |                  |
| Changes during the period   |                                  |                 |                   |                |                            |  |   |  |  |   |             |                    |                  |
| Cash Dividends*   | -                                | -               | (79,849)          | -              | (79,849)                   | -  | -                                       | -  | -  | -   | -           | (79,849)           |                  |
| Board Members' Bonuses*   | -                                | -               | (36)              | -              | (36)                       | -  | -                                       | -  | -  | -   | -           | (36)               |                  |
| Net Income  | -                                | -               | 620,965           | -              | 620,965                    | -  | -                                       | -  | -  | -   | -           | 620,965            |                  |
| Repurchase of Treasury Stock                                      | -                                | -               | -                 | (604,331)      | (604,331)                  | -  | -                                       | -  | -  | -   | -           | (604,331)          |                  |
| Disposition of Treasury Stock                                     | -                                | 32              | -                 | 50             | 83                         | -  | -                                       | -  | -  | -   | -           | 83                 |                  |
| Cancellation of Treasury Stock                                    | -                                | (83)            | (618,680)         | 618,763        | -                          | -  | -                                       | -  | -  | -   | -           | -                  |                  |
| Transfer from Revaluation Reserve for Land, net of Taxes          | -                                | -               | 19,768            | -              | 19,768                     | -  | -                                       | -  | -  | -   | -           | 19,768             |                  |
| Decrease in Stock issued by MHFG held by Equity-Method Affiliates | -                                | -               | -                 | 0              | 0                          | -  | -                                       | -  | -  | -   | -           | 0                  |                  |
| Net Changes in Items other than Shareholders' Equity              | -                                | -               | -                 | -              | -                          | 271,411  | (111,042)                               | (19,768)                                   | 9,098                                    | 149,698                                     | 453,992     | 603,691            |                  |
| Total Changes during the period                                   | -                                | (50)            | (57,832)          | 14,483         | (43,399)                   | 271,411  | (111,042)                               | (19,768)                                   | 9,098                                    | 149,698                                     | 453,992     | 560,292            |                  |
| Balance as of March 31, 2007                                      | ¥ 1,540,965                      | ¥ 411,110       | ¥ 1,440,310       | ¥ (32,330)     | ¥ 3,360,055                | ¥ 1,550,628  | ¥ (111,042)                             | ¥ 150,616                                  | ¥ (38,964)                               | ¥ 1,551,237                                 | ¥ 1,813,115 | ¥ 6,724,408        |                  |

\*Appropriation of Retained Earnings approved at the ordinary general meeting of shareholders in June 2006.

Note : Amounts less than one million yen are rounded down.



## SUMMARY OF SEGMENT INFORMATION

### <Segment Information by Type of Business>

For the three months ended June 30, 2007

Millions of yen

|  | Banking<br>Business | Securities<br>Business | Other  | Total       | Elimination | Consolidated<br>Results |
|--|---------------------|------------------------|--------|-------------|-------------|-------------------------|
| Ordinary Income                            |                     |                        |        |             |             |                         |
| (1) Ordinary Income from outside customers | 820,185             | 198,652                | 33,910 | 1,052,748   | -           | 1,052,748               |
| (2) Inter-segment Ordinary Income          | 13,378              | 23,660                 | 22,340 | 59,379 (    | 59,379 )    | -                       |
| Total                                      | 833,564             | 222,312                | 56,251 | 1,112,127 ( | 59,379 )    | 1,052,748               |
| Ordinary Expenses                          | 700,126             | 190,202                | 48,103 | 938,432 (   | 52,421 )    | 886,010                 |
| Ordinary Profits                           | 133,437             | 32,109                 | 8,147  | 173,695 (   | 6,957 )     | 166,737                 |

For the three months ended June 30, 2006

Millions of yen

|  | Banking<br>Business | Securities<br>Business | Other  | Total     | Elimination | Consolidated<br>Results |
|--|---------------------|------------------------|--------|-----------|-------------|-------------------------|
| Ordinary Income                            |                     |                        |        |           |             |                         |
| (1) Ordinary Income from outside customers | 681,570             | 138,756                | 37,831 | 858,158   | -           | 858,158                 |
| (2) Inter-segment Ordinary Income          | 12,427              | 12,957                 | 23,210 | 48,595 (  | 48,595 )    | -                       |
| Total                                      | 693,997             | 151,713                | 61,042 | 906,754 ( | 48,595 )    | 858,158                 |
| Ordinary Expenses                          | 466,914             | 127,811                | 53,018 | 647,744 ( | 40,949 )    | 606,794                 |
| Ordinary Profits                           | 227,083             | 23,902                 | 8,024  | 259,009 ( | 7,645 )     | 251,363                 |

(Reference) For the fiscal year ended March 31, 2007

Millions of yen

|  | Banking<br>Business | Securities<br>Business | Other   | Total       | Elimination | Consolidated<br>Results |
|--|---------------------|------------------------|---------|-------------|-------------|-------------------------|
| Ordinary Income                            |                     |                        |         |             |             |                         |
| (1) Ordinary Income from outside customers | 3,236,020           | 688,225                | 175,408 | 4,099,654   | -           | 4,099,654               |
| (2) Inter-segment Ordinary Income          | 33,728              | 77,954                 | 125,328 | 237,011 (   | 237,011 )   | -                       |
| Total                                      | 3,269,748           | 766,180                | 300,736 | 4,336,666 ( | 237,011 )   | 4,099,654               |
| Ordinary Expenses                          | 2,672,194           | 646,254                | 263,359 | 3,581,808 ( | 230,323 )   | 3,351,484               |
| Ordinary Profits                           | 597,554             | 119,925                | 37,377  | 754,857 (   | 6,687 )     | 748,170                 |

Notes: 1. Ordinary Income and Ordinary Profits are presented in lieu of Sales and Operating Profits as utilized by non-financial companies.

2. Major components of type of business are as follows:

(1) Banking Business: banking and trust banking business

(2) Securities Business: securities business

(3) Other: investment advisory business and other

# **SELECTED FINANCIAL INFORMATION**

For the First Quarter of Fiscal 2007

**<under Japanese GAAP>**



**Mizuho Financial Group, Inc.**

# CONTENTS

**Notes :**

"CON" : Consolidated figures of Mizuho Financial Group, Inc. ("MHFG")

"NON" : Non-consolidated figures of Mizuho Bank, Ltd. ("MHBK"), Mizuho Corporate Bank, Ltd. ("MHCB") and Mizuho Trust & Banking Co., Ltd. ("MHTB").

## ● SUMMARY RESULTS FOR THE FIRST QUARTER OF FISCAL 2007

### ● FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2007

*See above Notes*
*Pages*

|  |     |     |      |
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| 2. Unrealized Gains/Losses on Securities   | CON | NON | 2- 3 |
| 3. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for<br>Hedge Accounting | NON |     | 2- 5 |
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*This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.*

*We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and effects of changes in general economic conditions in Japan.*

*Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors," and "Item 5. Operating and Financial Review and Prospects" in our registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") on October 19, 2006, which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC's web site at [www.sec.gov](http://www.sec.gov).*

*We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.*

# Summary Results for the First Quarter of Fiscal 2007

Mizuho Financial Group (“the Group”) is focusing on enhancement of its competitiveness and profitability through continued steady implementation of the “Channel to Discovery” Plan. Even after we fully repaid the public funds, we continue to improve the Group’s capital quality and strengthen the capital base which we believe will sustain our growth strategies.

The summary results for the first quarter of fiscal 2007, which reflect these efforts, are described below.

## I. Summary of Income Analysis

### ➤ Consolidated Net Business Profits (Apr.1-Jun.30, 2007)

- Consolidated Gross Profits for the three months ended June 30, 2007 decreased by JPY 26.3 billion on a year-on-year basis. This was because, despite an increase in net interest income from deposit and loan business, there was a decline in net dividend and interest income related to equity and other investments and non-interest income from Customer Groups of the banking subsidiaries and a decrease in market-related income of the banking subsidiaries, compared with the corresponding period of the previous fiscal year.
- Consolidated Net Business Profits for the same period was JPY 166.2 billion (a decrease of JPY 39.1 billion on a year-on-year basis) due to a combination of the above factors and an increase in G&A expenses driven by an outlay of management resources for enhancing future top-line growth.

(Consolidated)

| (JPY Bn)   | 1Q FY2007<br>(Apr. 1-Jun.30, 2007) |                          |
|--|------------------------------------|--------------------------|
|  |                                    | Change from<br>1Q FY2006 |
| Consolidated Gross Profits                       | 449.6                              | -26.3                    |
| Consolidated Net Business Profits * <sup>1</sup> | 166.2                              | -39.1                    |
| Credit-related Costs                             | -38.2                              | -53.4                    |
| Net Gains related to Stocks * <sup>2</sup>       | 47.7                               | 5.9                      |
| Ordinary Profits                                 | 166.7                              | -84.6                    |
| Net Income                                       | 116.4                              | -114.3                   |

\*1: Consolidated Gross Profits - General and Administrative Expenses (excluding Non-Recurring Losses) + certain equity in income from investments in affiliates and other consolidation adjustments

\*2: Gains of JPY 7.7 billion on sales of stocks associated with credit and alternative investments, which we made as part of our efforts to diversify sources of our market-related income, were recorded as Net Gains related to Stocks.

### ➤ Consolidated Net Income (Apr.1-Jun.30, 2007)

- Consolidated Net Income for the three months ended June 30, 2007 amounted to JPY 116.4 billion (a JPY 114.3 billion decrease from that of the corresponding period of the previous fiscal year). This was mainly because, together with the aforementioned factors, Credit-related Costs in this period reverted to a net provision from a net reversal in the corresponding period of the previous fiscal year. Meanwhile, there has been no revision to our earnings estimates of JPY 350 billion for the first half of this fiscal year.
- The Group continues to maintain a high level of financial soundness.

|                          | 1Q FY2007<br>(Apr.1-Jun.30, 2007) |                          |
|--------------------------|-----------------------------------|--------------------------|
|                          |                                   | Change from<br>1Q FY2006 |
| EPS * <sup>1</sup> (JPY) | 9,161                             | -9,115                   |
| ROE * <sup>2</sup>       | 9.5%                              | -10.3%                   |

\*1: Fully diluted EPS: Diluted Net Income for 1Q per Share of Common Stock\*

[\*Calculated under the assumption that all dilutive convertible securities are converted at the price calculated based on the market price at the beginning of the fiscal year]

\*2: Return on Equity = Annualized Net Income\*\* / [(Total Shareholders' Equity + Total Valuation and Translation Adjustments) <Beginning of 1Q>\*\*\* + (Total Shareholders' Equity + Total Valuation and Translation Adjustments) <End of 1Q>] / 2 ] X 100

[\*\* Net Income for 1Q of FY2007 (Apr.1-Jun.30, 2007) x 365 / 91]

[\*\*\* The figure for the beginning of FY2006 was calculated using former "Total Shareholders' Equity" data]

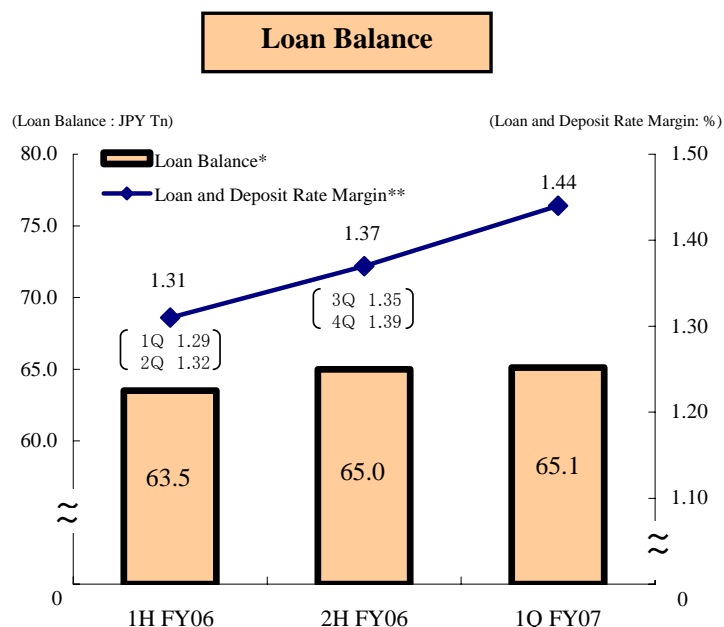
| (JPY Bn, %)   | Jun.30, 2007 |                             |
|---|--------------|-----------------------------|
|   |              | Change from<br>Mar.31, 2007 |
| Net Deferred Tax Assets (DTAs) (Consolidated)                     | 154.7        | -16.0                       |
| Disclosed Claims under the Financial Reconstruction Law (3 Banks) | 1,319.6      | 72.8                        |
| NPL Ratio   | 1.73%        | 0.08%                       |
| Unrealized Gains on Other Securities * (Consolidated)             | 2,446.0      | 8.8                         |

\* The base amount to be recorded directly to Net Assets after tax and other necessary adjustments

## II. Steady Enhancement of the Group's Comprehensive Profitability

### ➤ Net Interest Income

- The average loan balance for the three-month period from April to June 2007 continued to increase, as shown on the right graph, mainly driven by an expansion in overseas lending.
- In addition, the domestic loan and deposit rate margin for the same period steadily improved (an increase of 0.14% compared with the corresponding period of the previous fiscal year).
- Meanwhile, despite an increase in net interest income from deposit and loan business of Customer Groups of the banking subsidiaries backed by the aforementioned improvement in the domestic loan and deposit rate margin, Consolidated Net Interest Income for the same period decreased on a year-on-year basis. This was mainly due to a decline in net dividend and interest income related to equity and other investments and a decrease in net interest income from the bond portfolio in the Trading segment.

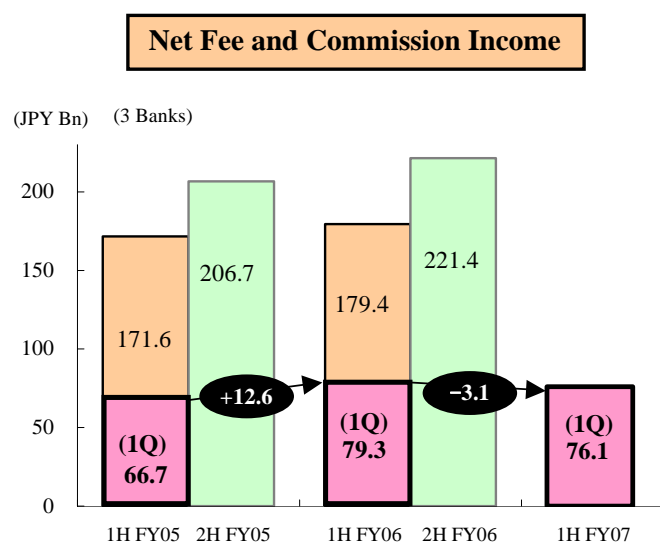


\* Aggregate average balance of the 3 Banks for the period, excluding Trust Account and loans to Mizuho Financial Group, Inc.

\*\* Aggregate figures of domestic operations of Mizuho Bank and Mizuho Corporate Bank after excluding loans to Mizuho Financial Group, Inc., Deposit Insurance Corporation of Japan and the Japanese Government

### ➤ Non-Interest Income

- Net Fee and Commission Income of the 3 Banks for the three-month period from April to June 2007 amounted to JPY 76.1 billion, a decrease of JPY 3.1 billion on a year-on-year basis.
- As for our business with individual customers, fee income related to investment trusts and individual annuities continued to increase.
- As for our business with corporate customers, however, fee and commission income from foreign exchange business and overseas business, which showed a steady growth in the first quarter of the previous fiscal year, and others, decreased.



### III. Disciplined Capital Management

The Group has been implementing disciplined capital management even after the full repayment of public funds in the last fiscal year, aiming to improve the quality of capital and strengthen the capital base which we believe will sustain its growth strategies.

#### ➤ Repurchase of Own Shares (Common Shares)

- On May 22, 2007, the Board of Directors resolved to set up a limit for repurchasing own shares (common shares) up to a maximum of JPY 150.0 billion. Repurchase will be made for the purpose of, among other things, offsetting the potential dilutive effect of the conversion of the Eleventh Series Class XI Preferred Stock (JPY 943.7 Bn in issued value) in consideration of the possibility that the number of shares of our common stock will increase after the commencement of the conversion period (on July 1, 2008). No such repurchase had been made as of the end of June.

#### ➤ Repurchase of Treasury Stock Held by Our Subsidiary

- On May 28, 2007, we repurchased and cancelled all the treasury stock (261,040.83 shares of common stock, JPY 221.1 billion in value) held by our subsidiary, Mizuho Financial Strategy Co., Ltd.

#### ➤ Redemption of Preferred Securities

- On June 29, 2007, we redeemed all of the JPY 185.5 billion of non-dilutive preferred debt securities which were issued in February 2002 and became redeemable at the issuer's option in June 2007.

### [Reference] Breakdown of Earnings by Business Segment

| (3 Banks) |                         | 1Q FY2007<br>(Apr.1-Jun.30, 2007) |                          |
|-----------|-------------------------|-----------------------------------|--------------------------|
| (JPY Bn)  |                         |                                   | Change from<br>1Q FY2006 |
|           | Gross Profits           | 322.0                             | - 19.5                   |
|           | G&A Expenses            | - 179.7                           | - 11.2*                  |
|           | Customer Groups         | 142.3                             | - 30.6                   |
|           | Gross Profits           | 34.5                              | - 10.8                   |
|           | G&A Expenses            | - 35.9                            | 3.8*                     |
|           | Trading & Others        | - 1.4                             | - 7.1                    |
|           | Gross Profits           | 356.6                             | - 30.3                   |
|           | G&A Expenses            | - 215.7                           | - 7.6                    |
|           | Net Business Profits ** | 140.8                             | - 37.9                   |
|           |                         |                                   |                          |

(Note) For reference purposes, the figures in the above table are aggregated according to business segments and prepared using internal management data in line with the management accounting rules for FY2007.

\* After excluding the effects of the change in the management accounting rules in relation to allocation of G&A expenses

\*\* Before Reversal of (Provision for) General Reserve for Possible Losses on Loans

#### Definition

**3 Banks:** Aggregate figures for Mizuho Bank, Mizuho Corporate Bank and Mizuho Trust & Banking on a non-consolidated basis.

On October 1, 2005, each of the financial subsidiaries for corporate revitalization was merged into its own parent bank, and figures before October 1, 2005 are the aggregate figures for the above three banks and their financial subsidiaries for corporate revitalization

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation, incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; revised assumptions or other changes related to our pension plans; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; the effectiveness of our operational, legal and other risk management policies; our ability to avoid reputational harm; and effects of changes in general economic conditions in Japan.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors,” and “Item 5. Operating and Financial Review and Prospects” in our registration statement on Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) on October 19, 2006, which is available in the Financial Information section of our web page at [www.mizuho-fg.co.jp/english/](http://www.mizuho-fg.co.jp/english/) and also at the SEC’s web site at [www.sec.gov](http://www.sec.gov).

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## FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2007

**1. Income Analysis**

## CONSOLIDATED

|   |    |                                 |         |                                 | (Billions of yen)<br>(Reference) |
|---|----|---------------------------------|---------|---------------------------------|----------------------------------|
|   |    | First Quarter of<br>Fiscal 2007 | Change  | First Quarter of<br>Fiscal 2006 | Fiscal 2006                      |
| Consolidated Gross Profits  | 1  | 449.6                           | (26.3)  | 476.0                           | 2,117.3                          |
| Net Interest Income   | 2  | 250.5                           | (5.3)   | 255.9                           | 1,090.2                          |
| Fiduciary Income  | 3  | 14.2                            | (0.2)   | 14.4                            | 66.9                             |
| <i>Credit Costs for Trust Accounts</i>  | 4  | -                               | -       | -                               | -                                |
| Net Fee and Commission Income   | 5  | 107.2                           | (8.9)   | 116.2                           | 551.1                            |
| Net Trading Income  | 6  | 19.0                            | (30.0)  | 49.0                            | 261.5                            |
| Net Other Operating Income  | 7  | 58.6                            | 18.2    | 40.3                            | 147.5                            |
| General and Administrative Expenses   | 8  | (275.2)                         | (13.2)  | (262.0)                         | (1,091.6)                        |
| Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 9  | (47.7)                          | (47.6)  | (0.0)                           | (142.6)                          |
| Net Gains (Losses) related to Stocks  | 10 | 47.7                            | 5.9     | 41.7                            | (109.5)                          |
| Equity in Income from Investments in Affiliates   | 11 | 3.1                             | 0.6     | 2.4                             | 9.3                              |
| Other   | 12 | (10.7)                          | (3.9)   | (6.7)                           | (34.7)                           |
| Ordinary Profits  | 13 | 166.7                           | (84.6)  | 251.3                           | 748.1                            |
| Net Extraordinary Gains (Losses)  | 14 | 11.8                            | (10.7)  | 22.6                            | 226.7                            |
| <i>Reversal of Reserves for Possible Losses on Loans, etc.</i>  | 15 | 9.4                             | (5.7)   | 15.2                            | 102.4                            |
| <i>Reversal of Reserve for Possible Losses on Investments</i>   | 16 | -                               | -       | -                               | 0.1                              |
| Income before Income Taxes and Minority Interests   | 17 | 178.5                           | (95.4)  | 274.0                           | 974.8                            |
| Income Taxes  | 18 | (33.8)                          | (8.9)   | (24.8)                          | (266.9)                          |
| Minority Interests in Net Income  | 19 | (28.2)                          | (9.9)   | (18.3)                          | (86.9)                           |
| Net Income  | 20 | 116.4                           | (114.3) | 230.8                           | 620.9                            |

|   |    |        |        |      |        |
|---|----|--------|--------|------|--------|
| Credit-related Costs<br>(including Credit Costs for Trust Accounts) | 21 | (38.2) | (53.4) | 15.1 | (40.1) |
|---|----|--------|--------|------|--------|

\* Credit-related Costs [21] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Possible Losses on Loans) [9]  
+ Reversal of Reserves for Possible Losses on Loans, etc. [15] + Credit Costs for Trust Accounts [4]

(Reference)

|                                   |    |       |        |       |       |
|-----------------------------------|----|-------|--------|-------|-------|
| Consolidated Net Business Profits | 22 | 166.2 | (39.1) | 205.4 | 991.6 |
|-----------------------------------|----|-------|--------|-------|-------|

\* Consolidated Net Business Profits[22] = Consolidated Gross Profits[1] - General and Administrative Expenses (excluding Non-Recurring Losses)  
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

|  |    |     |   |     |     |
|--|----|-----|---|-----|-----|
| Number of consolidated subsidiaries          | 23 | 136 | 5 | 131 | 133 |
| Number of affiliates under the equity method | 24 | 21  | 4 | 17  | 19  |



NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

(Billions of yen)

|  |    | First Quarter of Fiscal 2007 |        |        |                       |         | First Quarter of Fiscal 2006 | (Reference)<br>Fiscal 2006 |
|--|----|------------------------------|--------|--------|-----------------------|---------|------------------------------|----------------------------|
|  |    | MHBK                         | MHCB   | MHTB   | Aggregated<br>Figures | Change  |                              |                            |
| Gross Profits  | 1  | 208.1                        | 116.8  | 31.6   | 356.6                 | (30.3)  | 387.0                        | 1,700.2                    |
| Net Interest Income  | 2  | 147.8                        | 68.0   | 10.8   | 226.8                 | (7.5)   | 234.3                        | 952.5                      |
| Fiduciary Income   | 3  |                              |        | 13.9   | 13.9                  | (0.2)   | 14.1                         | 66.1                       |
| Credit Costs for Trust Accounts  | 4  |                              |        | -      | -                     | -       | -                            | -                          |
| Net Fee and Commission Income  | 5  | 43.4                         | 25.9   | 6.7    | 76.1                  | (3.1)   | 79.3                         | 400.8                      |
| Net Trading Income   | 6  | (19.3)                       | 1.8    | 0.1    | (17.4)                | (34.4)  | 17.0                         | 129.4                      |
| Net Other Operating Income   | 7  | 36.2                         | 20.9   | (0.0)  | 57.1                  | 15.0    | 42.0                         | 151.3                      |
| General and Administrative Expenses<br>(excluding Non-Recurring Losses)                                  | 8  | (127.1)                      | (66.5) | (22.0) | (215.7)               | (7.6)   | (208.1)                      | (855.7)                    |
| * Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) | 9  | 80.9                         | 50.2   | 9.6    | 140.8                 | (37.9)  | 178.8                        | 844.5                      |
| Reversal of (Provision for) General Reserve for Possible Losses on Loans                                 | 10 | 3.9                          | 0.4    | -      | 4.4                   | 10.4    | (5.9)                        | (17.3)                     |
| Net Business Profits   | 11 | 84.8                         | 50.7   | 9.6    | 145.2                 | (27.5)  | 172.8                        | 827.2                      |
| Net Gains (Losses) related to Bonds  | 12 | (0.8)                        | 7.8    | (0.0)  | 6.9                   | 6.8     | 0.0                          | 25.5                       |
| Net Non-Recurring Gains (Losses)   | 13 | (46.8)                       | 12.9   | 1.2    | (32.6)                | (68.9)  | 36.3                         | (254.7)                    |
| Net Gains (Losses) related to Stocks   | 14 | 1.8                          | 40.5   | 2.2    | 44.7                  | 7.6     | 37.1                         | (115.3)                    |
| Expenses related to Portfolio Problems   | 15 | (39.7)                       | (19.2) | (0.0)  | (59.1)                | (58.7)  | (0.4)                        | (111.1)                    |
| Other  | 16 | (8.9)                        | (8.3)  | (0.9)  | (18.2)                | (17.8)  | (0.3)                        | (28.2)                     |
| Ordinary Profits   | 17 | 38.0                         | 63.7   | 10.8   | 112.6                 | (96.5)  | 209.1                        | 572.4                      |
| Net Extraordinary Gains (Losses)   | 18 | 8.5                          | 1.6    | 8.8    | 19.0                  | (10.1)  | 29.1                         | 235.8                      |
| Reversal of Reserves for Possible Losses on Loans, etc.  | 19 | 6.9                          | 0.8    | 8.8    | 16.6                  | (4.9)   | 21.5                         | 105.1                      |
| Reversal of Reserve for Possible Losses on Investments   | 20 | -                            | -      | -      | -                     | (0.0)   | 0.0                          | 0.1                        |
| Income before Income Taxes   | 21 | 46.6                         | 65.4   | 19.6   | 131.6                 | (106.6) | 238.3                        | 808.3                      |
| Income Taxes   | 22 | (4.9)                        | (9.6)  | (1.7)  | (16.3)                | (0.9)   | (15.3)                       | (210.1)                    |
| Net Income   | 23 | 41.6                         | 55.7   | 17.9   | 115.2                 | (107.6) | 222.9                        | 598.2                      |

\* Net Business Profits (before Reversal of (Provision for) General Reserve for Possible Losses on Loans) of MHTB excludes the amounts of Credit Costs for Trust Accounts [4].

|                      |    |        |        |     |        |        |      |        |
|----------------------|----|--------|--------|-----|--------|--------|------|--------|
| Credit-related Costs | 24 | (28.8) | (17.9) | 8.7 | (38.0) | (53.2) | 15.1 | (23.3) |
|----------------------|----|--------|--------|-----|--------|--------|------|--------|

\* Credit-related Costs [24] = Expenses related to Portfolio Problems [15] + Reversal of (Provision for) General Reserve for Possible Losses on Loans [10]

+ Reversal of Reserves for Possible Losses on Loans, etc. [19] + Credit Costs for Trust Accounts [4]

## 2. Unrealized Gains/Losses on Securities

### CONSOLIDATED

#### (1) Other Securities (which have readily determinable fair value)

(Billions of yen)

|                        |                  | As of June 30, 2007         |                         |         |       | As of June 30, 2006         |                         |         |       | (Reference)<br>As of March 31, 2007 |                         |         |       |
|------------------------|------------------|-----------------------------|-------------------------|---------|-------|-----------------------------|-------------------------|---------|-------|-------------------------------------|-------------------------|---------|-------|
|                        |                  | Book Value<br>(=Fair Value) | Unrealized Gains/Losses |         |       | Book Value<br>(=Fair Value) | Unrealized Gains/Losses |         |       | Book Value<br>(=Fair Value)         | Unrealized Gains/Losses |         |       |
|                        |                  |                             | Gains                   | Losses  |       |                             | Gains                   | Losses  |       |                                     | Gains                   | Losses  |       |
| MHFG<br>(Consolidated) | Other Securities | 33,601.9                    | 2,370.5                 | 2,933.4 | 562.9 | 31,813.7                    | 1,616.4                 | 2,173.1 | 556.6 | 30,730.7                            | 2,441.1                 | 2,803.3 | 362.2 |
|                        | Japanese Stocks  | 6,080.3                     | 2,797.5                 | 2,852.9 | 55.3  | 5,065.0                     | 2,053.6                 | 2,108.0 | 54.3  | 6,010.8                             | 2,693.7                 | 2,741.8 | 48.0  |
|                        | Japanese Bonds   | 17,567.4                    | (225.9)                 | 0.7     | 226.7 | 20,244.8                    | (270.5)                 | 0.8     | 271.3 | 15,397.1                            | (157.4)                 | 3.9     | 161.4 |
|                        | Other            | 9,954.1                     | (201.1)                 | 79.7    | 280.8 | 6,503.9                     | (166.6)                 | 64.2    | 230.9 | 9,322.7                             | (95.2)                  | 57.5    | 152.7 |

Notes: 1. In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

2. Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.

3. Unrealized Gains/Losses include ¥(75.5) billion, ¥(82.3) billion and ¥3.9 billion, which were recognized in the statement of income for June 30, 2007, June 30, 2006 and March 31, 2007, respectively, by applying the fair-value hedge method.

#### (2) Bonds Held to Maturity (which have readily determinable fair value)

(Billions of yen)

|                     |  | As of June 30, 2007 |                         |        |     | As of June 30, 2006 |                         |        |      | (Reference)<br>As of March 31, 2007 |                         |        |     |
|---------------------|--|---------------------|-------------------------|--------|-----|---------------------|-------------------------|--------|------|-------------------------------------|-------------------------|--------|-----|
|                     |  | Book Value          | Unrealized Gains/Losses |        |     | Book Value          | Unrealized Gains/Losses |        |      | Book Value                          | Unrealized Gains/Losses |        |     |
|                     |  |                     | Gains                   | Losses |     |                     | Gains                   | Losses |      |                                     | Gains                   | Losses |     |
| MHFG (Consolidated) |  | 1,154.0             | (9.6)                   | -      | 9.6 | 1,349.6             | (18.0)                  | 0.0    | 18.0 | 1,337.4                             | (8.0)                   | 0.0    | 8.0 |

### NON-CONSOLIDATED

#### Aggregated Figures of the 3 Banks

#### (1) Other Securities (which have readily determinable fair value)

(Billions of yen)

|       |                  | As of June 30, 2007         |                         |         |       | As of June 30, 2006         |                         |         |       | (Reference)<br>As of March 31, 2007 |                         |         |       |
|-------|------------------|-----------------------------|-------------------------|---------|-------|-----------------------------|-------------------------|---------|-------|-------------------------------------|-------------------------|---------|-------|
|       |                  | Book Value<br>(=Fair Value) | Unrealized Gains/Losses |         |       | Book Value<br>(=Fair Value) | Unrealized Gains/Losses |         |       | Book Value<br>(=Fair Value)         | Unrealized Gains/Losses |         |       |
|       |                  |                             | Gains                   | Losses  |       |                             | Gains                   | Losses  |       |                                     | Gains                   | Losses  |       |
| MHBK  | Other Securities | 13,012.4                    | 355.5                   | 505.3   | 149.7 | 15,723.9                    | 231.1                   | 393.8   | 162.7 | 11,334.7                            | 380.6                   | 481.7   | 101.1 |
|       | Japanese Stocks  | 1,401.5                     | 464.5                   | 490.6   | 26.1  | 1,101.5                     | 347.7                   | 371.1   | 23.3  | 1,379.0                             | 446.5                   | 466.9   | 20.4  |
|       | Japanese Bonds   | 10,724.1                    | (98.5)                  | 0.2     | 98.8  | 14,253.2                    | (134.2)                 | 0.4     | 134.6 | 9,205.0                             | (72.1)                  | 2.1     | 74.3  |
|       | Other            | 886.6                       | (10.4)                  | 14.3    | 24.8  | 369.1                       | 17.6                    | 22.3    | 4.7   | 750.5                               | 6.2                     | 12.6    | 6.4   |
| MHCB  | Other Securities | 18,183.7                    | 1,745.0                 | 2,114.9 | 369.8 | 14,002.9                    | 1,160.1                 | 1,510.3 | 350.1 | 17,218.4                            | 1,787.1                 | 2,013.7 | 226.5 |
|       | Japanese Stocks  | 4,220.8                     | 2,025.5                 | 2,054.2 | 28.6  | 3,527.4                     | 1,438.1                 | 1,465.1 | 27.0  | 4,176.6                             | 1,944.3                 | 1,969.4 | 25.1  |
|       | Japanese Bonds   | 5,544.6                     | (94.3)                  | 0.4     | 94.7  | 4,823.0                     | (103.3)                 | 0.2     | 103.6 | 5,065.9                             | (58.7)                  | 1.7     | 60.4  |
|       | Other            | 8,418.2                     | (186.1)                 | 60.2    | 246.4 | 5,652.5                     | (174.5)                 | 44.8    | 219.4 | 7,975.8                             | (98.4)                  | 42.5    | 140.9 |
| MHTB  | Other Securities | 1,711.8                     | 187.5                   | 230.5   | 43.0  | 1,495.1                     | 143.0                   | 181.9   | 38.9  | 1,571.6                             | 189.0                   | 221.6   | 32.5  |
|       | Japanese Stocks  | 415.5                       | 225.7                   | 227.1   | 1.4   | 375.0                       | 180.6                   | 181.2   | 0.5   | 409.4                               | 218.9                   | 220.2   | 1.3   |
|       | Japanese Bonds   | 1,035.9                     | (32.4)                  | 0.0     | 32.4  | 967.6                       | (32.2)                  | 0.0     | 32.3  | 915.4                               | (26.3)                  | 0.0     | 26.4  |
|       | Other            | 260.3                       | (5.7)                   | 3.3     | 9.1   | 152.3                       | (5.3)                   | 0.6     | 5.9   | 246.6                               | (3.5)                   | 1.3     | 4.8   |
| Total | Other Securities | 32,908.0                    | 2,288.1                 | 2,850.8 | 562.6 | 31,222.0                    | 1,534.3                 | 2,086.1 | 551.8 | 30,124.7                            | 2,356.8                 | 2,717.1 | 360.2 |
|       | Japanese Stocks  | 6,038.0                     | 2,715.8                 | 2,772.0 | 56.2  | 5,003.9                     | 1,966.4                 | 2,017.4 | 51.0  | 5,965.2                             | 2,609.8                 | 2,656.6 | 46.8  |
|       | Japanese Bonds   | 17,304.7                    | (225.3)                 | 0.7     | 226.0 | 20,043.9                    | (269.8)                 | 0.8     | 270.6 | 15,186.4                            | (157.2)                 | 3.9     | 161.2 |
|       | Other            | 9,565.2                     | (202.3)                 | 78.0    | 280.3 | 6,174.1                     | (162.2)                 | 67.8    | 230.1 | 8,972.9                             | (95.7)                  | 56.5    | 152.2 |

Notes: 1. In addition to securities, NCDs and certain items in other debt purchased are also included.

2. Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the date above.

Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the date above.

3. Unrealized Gains/Losses include ¥(75.5) billion, ¥(82.3) billion and ¥3.9 billion, which were recognized as Income/Losses for June 30, 2007, June 30, 2006 and March 31, 2007, respectively, by applying the fair-value hedge method.

**(2) Bonds Held to Maturity (which have readily determinable fair value)**

(Billions of yen)

|       | As of June 30, 2007 |                         |       |        | As of June 30, 2006 |                         |       |        | (Reference)<br>As of March 31, 2007 |                         |       |        |
|-------|---------------------|-------------------------|-------|--------|---------------------|-------------------------|-------|--------|-------------------------------------|-------------------------|-------|--------|
|       | Book Value          | Unrealized Gains/Losses |       |        | Book Value          | Unrealized Gains/Losses |       |        | Book Value                          | Unrealized Gains/Losses |       |        |
|       |                     |                         | Gains | Losses |                     |                         | Gains | Losses |                                     |                         | Gains | Losses |
| MHBK  | 1,154.0             | (9.6)                   | -     | 9.6    | 1,349.6             | (18.0)                  | 0.0   | 18.0   | 1,337.4                             | (8.0)                   | 0.0   | 8.0    |
| MHCB  | -                   | -                       | -     | -      | -                   | -                       | -     | -      | -                                   | -                       | -     | -      |
| MHTB  | -                   | -                       | -     | -      | -                   | -                       | -     | -      | -                                   | -                       | -     | -      |
| Total | 1,154.0             | (9.6)                   | -     | 9.6    | 1,349.6             | (18.0)                  | 0.0   | 18.0   | 1,337.4                             | (8.0)                   | 0.0   | 8.0    |

**(3) Investments in Subsidiaries and Affiliates (which have readily determinable fair value)**

(Billions of yen)

|       | As of June 30, 2007 |                         |       |        | As of June 30, 2006 |                         |       |        | (Reference)<br>As of March 31, 2007 |                         |       |        |
|-------|---------------------|-------------------------|-------|--------|---------------------|-------------------------|-------|--------|-------------------------------------|-------------------------|-------|--------|
|       | Book Value          | Unrealized Gains/Losses |       |        | Book Value          | Unrealized Gains/Losses |       |        | Book Value                          | Unrealized Gains/Losses |       |        |
|       |                     |                         | Gains | Losses |                     |                         | Gains | Losses |                                     |                         | Gains | Losses |
| MHBK  | 67.0                | 72.0                    | 72.0  | -      | 67.0                | 78.8                    | 78.8  | -      | 67.0                                | 90.9                    | 90.9  | -      |
| MHCB  | 11.6                | 40.9                    | 40.9  | -      | 11.6                | 29.5                    | 29.5  | -      | 11.6                                | 39.9                    | 39.9  | -      |
| MHTB  | -                   | -                       | -     | -      | -                   | -                       | -     | -      | -                                   | -                       | -     | -      |
| Total | 78.7                | 113.0                   | 113.0 | -      | 78.7                | 108.4                   | 108.4 | -      | 78.7                                | 130.9                   | 130.9 | -      |

**(Reference)****Unrealized Gains/Losses on Other Securities****(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)**

For certain Other Securities (which have readily determinable fair value), Unrealized Gains/Losses were recognized as Income/Losses by applying the fair-value hedge method.

They were excluded from Unrealized gains/Losses on Other Securities.

These adjusted Unrealized Gains/Losses were the base amount, which was to be recorded directly to Net Assets after tax and other necessary adjustments.

The base amount is as follows:

**CONSOLIDATED**

(Billions of yen)

|                  | As of June 30, 2007     |                           |  | As of June 30, 2006     | (Reference)<br>As of March 31, 2007 |
|------------------|-------------------------|---------------------------|--|-------------------------|-------------------------------------|
|                  | Unrealized Gains/Losses |                           |  | Unrealized Gains/Losses | Unrealized Gains/Losses             |
|                  |                         | Change from June 30, 2006 | (Reference) Change from March 31, 2007 |                         |                                     |
| Other Securities | 2,446.0                 | 747.2                     | 8.8                                    | 1,698.7                 | 2,437.1                             |
| Japanese Stocks  | 2,797.5                 | 743.9                     | 103.7                                  | 2,053.6                 | 2,693.7                             |
| Japanese Bonds   | (228.0)                 | 9.4                       | (63.9)                                 | (237.4)                 | (164.1)                             |
| Other            | (123.4)                 | (6.1)                     | (31.0)                                 | (117.3)                 | (92.4)                              |

**NON-CONSOLIDATED****Aggregated Figures of the 3 Banks**

(Billions of yen)

|                  | As of June 30, 2007     |                           |  | As of June 30, 2006     | (Reference)<br>As of March 31, 2007 |
|------------------|-------------------------|---------------------------|--|-------------------------|-------------------------------------|
|                  | Unrealized Gains/Losses |                           |  | Unrealized Gains/Losses | Unrealized Gains/Losses             |
|                  |                         | Change from June 30, 2006 | (Reference) Change from March 31, 2007 |                         |                                     |
| Other Securities | 2,363.7                 | 747.0                     | 10.7                                   | 1,616.6                 | 2,352.9                             |
| Japanese Stocks  | 2,715.8                 | 749.3                     | 106.0                                  | 1,966.4                 | 2,609.8                             |
| Japanese Bonds   | (227.4)                 | 9.3                       | (63.4)                                 | (236.8)                 | (163.9)                             |
| Other            | (124.7)                 | (11.6)                    | (31.7)                                 | (113.0)                 | (92.9)                              |

### **3. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting**

NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

|       | As of June 30, 2007         |        |         | As of June 30, 2006         |        |         | (Billions of yen)           |        |         |
|-------|-----------------------------|--------|---------|-----------------------------|--------|---------|-----------------------------|--------|---------|
|       | Deferred Hedge Gains/Losses |        |         | Deferred Hedge Gains/Losses |        |         | (Reference)                 |        |         |
|       | As of March 31, 2007        |        |         |                             |        |         | Deferred Hedge Gains/Losses |        |         |
|       | Gains                       | Losses |         | Gains                       | Losses |         | Gains                       | Losses |         |
| MHBK  | 86.2                        | 212.3  | (126.0) | 121.6                       | 283.2  | (161.5) | 97.0                        | 196.3  | (99.3)  |
| MHCB  | 424.7                       | 583.1  | (158.4) | 469.0                       | 607.6  | (138.6) | 375.5                       | 485.5  | (110.0) |
| MHTB  | 48.6                        | 52.5   | (3.9)   | 50.5                        | 55.4   | (4.9)   | 51.5                        | 50.2   | 1.3     |
| Total | 559.6                       | 848.1  | (288.4) | 641.2                       | 946.3  | (305.1) | 524.1                       | 732.1  | (208.0) |

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

**4. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")****CONSOLIDATED**

(Billions of yen)

|  |  | As of<br>June 30, 2007 | Change from<br>June 30, 2006 | (Reference)<br>Change from<br>March 31, 2007 | As of<br>June 30, 2006 | (Reference)<br>As of<br>March 31, 2007 |
|--|--|------------------------|------------------------------|--|------------------------|--|
| Consolidated                               | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | 146.1                  | 4.3                          | 7.1  | 141.8                  | 139.0                                  |
|  | Claims with Collection Risk                                    | 547.6                  | 206.4                        | (48.6)                                       | 341.2                  | 596.3                                  |
|  | Claims for Special Attention                                   | 653.3                  | 100.8                        | 124.7  | 552.4                  | 528.6                                  |
|  | Total  | 1,347.1                | 311.6                        | 83.1   | 1,035.4                | 1,263.9                                |
| Trust Account                              | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | -                      | -                            | -  | -                      | -                                      |
|  | Claims with Collection Risk                                    | 7.6                    | (21.2)                       | (0.0)  | 28.9                   | 7.7                                    |
|  | Claims for Special Attention                                   | 0.1                    | (0.0)                        | (0.0)  | 0.1                    | 0.1                                    |
|  | Total  | 7.7                    | (21.3)                       | (0.0)  | 29.0                   | 7.8                                    |
| Total<br>(Consolidated +<br>Trust Account) | Claims against Bankrupt<br>and Substantially Bankrupt Obligors | 146.1                  | 4.3                          | 7.1  | 141.8                  | 139.0                                  |
|  | Claims with Collection Risk                                    | 555.2                  | 185.1                        | (48.7)                                       | 370.1                  | 604.0                                  |
|  | Claims for Special Attention                                   | 653.4                  | 100.8                        | 124.7  | 552.6                  | 528.7                                  |
|  | Total  | 1,354.8                | 290.3                        | 83.0   | 1,064.5                | 1,271.8                                |

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

NON-CONSOLIDATED  
Aggregated Figures of the 3 Banks

|   |   | (Billions of yen, %)   |                              |  |                        |  |
|---|---|------------------------|------------------------------|--|------------------------|--|
|   |   | As of<br>June 30, 2007 | Change from<br>June 30, 2006 | (Reference)<br>Change from<br>March 31, 2007 | As of<br>June 30, 2006 | (Reference)<br>As of<br>March 31, 2007 |
| MHBK  | Claims against Bankrupt and Substantially Bankrupt Obligors | 77.1                   | (16.2)                       | 6.7  | 93.3                   | 70.3                                   |
|   | Claims with Collection Risk                                 | 324.6                  | 86.5                         | 49.1   | 238.0                  | 275.4                                  |
|   | Claims for Special Attention                                | 241.5                  | 2.8                          | (2.7)  | 238.6                  | 244.3                                  |
|   | Sub-total [1]   | 643.3                  | 73.1                         | 53.1   | 570.1                  | 590.1                                  |
|   | NPL ratio [1]/[2]   | 1.73%                  | 0.16%                        | 0.15%  | 1.56%                  | 1.57%                                  |
|   | Normal Claims   | 36,539.5               | 751.2                        | (298.9)                                      | 35,788.2               | 36,838.4                               |
|   | Total [2]   | 37,182.8               | 824.4                        | (245.7)                                      | 36,358.3               | 37,428.5                               |
| MHCB  | Claims against Bankrupt and Substantially Bankrupt Obligors | 22.3                   | (0.2)                        | 0.9  | 22.5                   | 21.3                                   |
|   | Claims with Collection Risk                                 | 205.9                  | 119.0                        | (65.8)                                       | 86.9                   | 271.7                                  |
|   | Claims for Special Attention                                | 309.0                  | 63.7                         | 89.5   | 245.2                  | 219.5                                  |
|   | Sub-total [3]   | 537.3                  | 182.5                        | 24.6   | 354.7                  | 512.6                                  |
|   | NPL ratio [3]/[4]   | 1.54%                  | 0.45%                        | 0.03%  | 1.08%                  | 1.51%                                  |
|   | Normal Claims   | 34,298.3               | 2,073.5                      | 885.6  | 32,224.7               | 33,412.7                               |
|   | Total [4]   | 34,835.6               | 2,256.1                      | 910.2  | 32,579.5               | 33,925.4                               |
| MHTB  | <b>Banking Account</b>                                      |                        |                              |  |                        |  |
|   | Claims against Bankrupt and Substantially Bankrupt Obligors | 30.8                   | 27.5                         | 0.2  | 3.3                    | 30.5                                   |
|   | Claims with Collection Risk                                 | 8.7                    | (0.9)                        | (34.7)                                       | 9.6                    | 43.4                                   |
|   | Claims for Special Attention                                | 91.6                   | 24.6                         | 29.6   | 67.0                   | 62.0                                   |
|   | Sub-total [5]   | 131.2                  | 51.2                         | (4.8)  | 80.0                   | 136.1                                  |
|   | NPL ratio [5]/[6]   | 3.13%                  | 0.91%                        | (0.13)%                                      | 2.22%                  | 3.27%                                  |
|   | Normal Claims   | 4,048.7                | 527.5                        | 31.9   | 3,521.1                | 4,016.8                                |
|   | Total [6]   | 4,180.0                | 578.7                        | 27.0   | 3,601.2                | 4,152.9                                |
|   | <b>Trust Account</b>  |                        |                              |  |                        |  |
|   | Claims against Bankrupt and Substantially Bankrupt Obligors | -                      | -                            | -  | -                      | -                                      |
|   | Claims with Collection Risk                                 | 7.6                    | (21.2)                       | (0.0)  | 28.9                   | 7.7                                    |
|   | Claims for Special Attention                                | 0.1                    | (0.0)                        | (0.0)  | 0.1                    | 0.1                                    |
|   | Sub-total [7]   | 7.7                    | (21.3)                       | (0.0)  | 29.0                   | 7.8                                    |
|   | NPL ratio [7]/[8]   | 15.60%                 | (15.59)%                     | 0.79%  | 31.19%                 | 14.80%                                 |
|   | Normal Claims   | 41.9                   | (22.1)                       | (3.0)  | 64.1                   | 45.0                                   |
|   | Total [8]   | 49.7                   | (43.5)                       | (3.1)  | 93.2                   | 52.8                                   |
| Total<br>(Banking Account<br>+ Trust Account) | Claims against Bankrupt and Substantially Bankrupt Obligors | 130.3                  | 11.0                         | 8.0  | 119.2                  | 122.2                                  |
|   | Claims with Collection Risk                                 | 546.9                  | 183.3                        | (51.4)                                       | 363.5                  | 598.4                                  |
|   | Claims for Special Attention                                | 642.3                  | 91.1                         | 116.3  | 551.1                  | 526.0                                  |
|   | Sub-total [9]   | 1,319.6                | 285.5                        | 72.8   | 1,034.0                | 1,246.7                                |
|   | NPL ratio [9]/[10]  | 1.73%                  | 0.30%                        | 0.08%  | 1.42%                  | 1.65%                                  |
|   | Normal Claims   | 74,928.5               | 3,330.2                      | 615.5  | 71,598.3               | 74,313.0                               |
|   | Total [10]  | 76,248.2               | 3,615.8                      | 688.4  | 72,632.3               | 75,559.7                               |

Note: 1. Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

2. NPL : Non-Performing Loans

## 5. Status of Deposits and Loans

### NON-CONSOLIDATED

#### (1)-1 Deposits

##### Aggregated Figures of the 3 Banks

| Aggregated Figures of the 3 Banks | As of June 30, 2007 |         | As of June 30, 2006 | (Reference)          |
|-----------------------------------|---------------------|---------|---------------------|----------------------|
|                                   |                     | Change  |                     | As of March 31, 2007 |
| MHBK                              | 53,811.8            | 1,788.5 | 52,023.3            | 53,118.7             |
| MHCB                              | 19,420.0            | 406.3   | 19,013.6            | 19,257.8             |
| MHTB                              | 2,971.9             | 322.3   | 2,649.5             | 2,821.8              |
| Total                             | 76,203.8            | 2,517.3 | 73,686.5            | 75,198.4             |

#### (1)-2 Domestic Deposits

##### Aggregated Figures of the 3 Banks

| (1)-2 Domestic Deposits<br>Aggregated Figures of the 3 Banks |                     |                     |           | (Billions of yen)   |                                     |
|--|---------------------|---------------------|-----------|---------------------|-------------------------------------|
|  |                     | As of June 30, 2007 | Change    | As of June 30, 2006 | (Reference)<br>As of March 31, 2007 |
| MHBK   |                     | 53,751.2            | 1,782.4   | 51,968.7            | 52,925.5                            |
|  | Individual deposits | 31,514.1            | 1,144.5   | 30,369.5            | 30,604.9                            |
| MHCB   |                     | 9,415.1             | (1,280.4) | 10,695.6            | 9,795.5                             |
|  | Individual deposits | 5.2                 | (1.9)     | 7.1                 | 8.3                                 |
| MHTB   |                     | 2,956.1             | 306.5     | 2,649.5             | 2,810.6                             |
|  | Individual deposits | 1,807.0             | 12.7      | 1,794.2             | 1,809.6                             |
| Total  |                     | 66,122.5            | 808.5     | 65,313.9            | 65,531.7                            |
|  | Individual deposits | 33,326.3            | 1,155.3   | 32,171.0            | 32,422.9                            |

Note: Above figures are before adjustment of transit accounts for inter-office transactions, and do not include deposits booked at overseas offices and offshore deposits.

#### (2) Loans and Bills Discounted

##### Aggregated Figures of the 3 Banks

| (2) Loans and Bills Discounted    |                     |         |                     | (Billions of yen)    |
|-----------------------------------|---------------------|---------|---------------------|----------------------|
| Aggregated Figures of the 3 Banks |                     |         |                     | (Reference)          |
|                                   | As of June 30, 2007 | Change  | As of June 30, 2006 | As of March 31, 2007 |
| MHBK                              | 33,934.3            | 750.3   | 33,184.0            | 34,065.0             |
| MHCB                              | 29,156.9            | 1,427.7 | 27,729.2            | 28,734.8             |
| MHTB                              | 4,051.0             | 553.9   | 3,497.0             | 4,026.2              |
| Total                             | 67,142.3            | 2,732.0 | 64,410.2            | 66,826.1             |

Note: Loans to MHFG are included as follows:

|                       |   |
|-----------------------|---|
| As of June 30, 2007:  | ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion) |
| As of June 30, 2006:  | ¥1,638.0 billion (from MHBK ¥728.0 billion; from MHCB ¥910.0 billion) |
| As of March 31, 2007: | ¥1,380.0 billion (from MHBK ¥690.0 billion; from MHCB ¥690.0 billion) |

#### (3) Interest Margins (Domestic Operations)

##### Aggregated Figures of MHBK and MHCB

| (3) Interest Margins (Domestic Operations) |                                      |   |  |      |  | (%)         |
|--|--------------------------------------|---|--|------|--|-------------|
| Aggregated Figures of MHBK and MHCB        |                                      |   | First Quarter of Fiscal 2007<br>( For the three months ) |      | First Quarter of Fiscal 2006<br>( For the three months ) | (Reference) |
|  |                                      |   | Change   |      |  | Fiscal 2006 |
| MHBK                                       | Return on Loans and Bills Discounted | 1 | 1.82   | 0.27 | 1.54   | 1.62        |
|  | Cost of Deposits and Debentures      | 2 | 0.23   | 0.19 | 0.04   | 0.10        |
|  | Loan and Deposit Rate Margin [1]-[2] | 3 | 1.58   | 0.08 | 1.50   | 1.51        |
| MHCB                                       | Return on Loans and Bills Discounted | 4 | 1.27   | 0.42 | 0.85   | 1.02        |
|  | Cost of Deposits and Debentures      | 5 | 0.46   | 0.25 | 0.20   | 0.32        |
|  | Loan and Deposit Rate Margin [4]-[5] | 6 | 0.81   | 0.16 | 0.65   | 0.70        |
| Total                                      | Return on Loans and Bills Discounted | 7 | 1.62   | 0.33 | 1.28   | 1.40        |
|  | Cost of Deposits and Debentures      | 8 | 0.28   | 0.20 | 0.08   | 0.16        |
|  | Loan and Deposit Rate Margin [7]-[8] | 9 | 1.34   | 0.13 | 1.20   | 1.24        |

Note: 1. Return on Loans and Bills Discounted excludes loans to MHFG.

2. Deposits and Debentures include NCDs.

(Reference) After excluding Loans to Deposit Insurance Corporation of Japan, government and others

|       |                                       |    |      |      |      |      |
|-------|---------------------------------------|----|------|------|------|------|
| Total | Return on Loans and Bills Discounted  | 10 | 1.73 | 0.34 | 1.38 | 1.50 |
|       | Loan and Deposit Rate Margin [10]-[8] | 11 | 1.44 | 0.14 | 1.29 | 1.34 |