

January 20, 2012

To whom it may concern

Mizuho Financial Group, Inc.

Re: Management Changes for the Mizuho Financial Group

Mizuho Financial Group, Inc. hereby announces changes in the directors, corporate auditor and executive officers (including changes in their areas of responsibility) of the following entities within the Group :

Mizuho Financial Group, Inc.

Mizuho Bank, Ltd.

Mizuho Corporate Bank, Ltd.

Mizuho Trust & Banking Co., Ltd.

【Mizuho Financial Group, Inc. (MHFG)】

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Junichi Nishizawa	Deputy President (Representative Director) Head of Human Resources Group (Chief Human Resources Officer) and Head of Internal Audit Group (Chief Auditor)	Deputy President (Representative Director) Head of Human Resources Group
Mr. Masaaki Kono	Managing Director and Managing Executive Officer Head of Strategic Planning Group (Chief Strategy Officer)	Managing Director and Managing Executive Officer Head of Risk Management Group and Head of Compliance Group and General Manager of Compliance and Legal Affairs
Mr. Hideyuki Takahashi	Managing Executive Officer Head of Financial Control & Accounting Group (Chief Financial Officer)	—
Mr. Daisaku Abe	Managing Executive Officer Head of IT & Systems Group (Chief Information Officer) and Head of Operations Group (Chief Operations Officer)	Managing Executive Officer Head of Strategic Planning Group and Head of IT, Systems & Operations Group
Mr. Yasunori Tsujita	Managing Executive Officer in charge of Strategic Planning Group	—
Mr. Masakane Koike	Managing Executive Officer Head of Risk Management Group (Chief Risk Officer) and Head of Compliance Group (Chief Compliance Officer)	Executive Officer General Manager of Financial Planning
Mr. Mitsuaki Tsuchiya	Director	Deputy President Head of Internal Audit Group

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Takeo Nakano	Director	Managing Director and Managing Executive Officer Head of Financial Control and Accounting Group and in charge of IT, Systems & Operations Group
Mr. Akira Moriwaki	Retired	Managing Executive Officer in charge of Asset Management Planning Office

Name	New Position (to become effective in late June 2012)	Current Position
Mr. Hideyuki Takahashi	Managing Director and Managing Executive Officer Head of Financial Control & Accounting Group (Chief Financial Officer)	(Mentioned above)
Mr. Daisaku Abe	Managing Director and Managing Executive Officer Head of IT & Systems Group (Chief Information Officer) and Head of Operations Group (Chief Operations Officer)	(Mentioned above)
Mr. Mitsuaki Tsuchiya	Retired	(Mentioned above)
Mr. Takeo Nakano	Retired	(Mentioned above)

The appointment of Messrs. Hideyuki Takahashi and Daisaku Abe as directors is subject to approval at the regular general meeting of shareholders of MHFG to be held in late June 2012.

**【Director Nominees】**

(Nominees are subject to approval by the regular general meeting of shareholders to be held in late June 2012)

Name	Hideyuki Takahashi
Date of Birth	Apr. 20, 1957
Education	Mar. 1980      Graduated from Faculty of Law, the University of Tokyo
Business Experience	Joined in Apr. 1980 Executive Officer, Senior Corporate Officer of Strategic Planning Group of Mizuho Corporate Bank, Ltd. Managing Executive Officer, Head of Global Portfolio Management Unit, Head of Financial Institutions & Public Sector Business Unit, Head of Global Alternative Investment Unit Managing Executive Officer, Chief Financial Officer, Chief Portfolio Management Officer Managing Executive Officer, Chief Financial Officer, Chief Portfolio Management Officer, Chief Information Officer (current)

Name	Daisaku Abe
Date of Birth	June 20, 1957
Education	Mar. 1980      Graduated from Faculty of Law, the University of Tokyo
Business Experience	Joined in Apr. 1980 Executive Officer, General Manager of Executive Secretariat of Mizuho Corporate Bank, Ltd. Managing Executive Officer, Head of Strategic Planning Group, Head of IT, Systems & Operations Group and General Manager of Group Strategic Planning of Mizuho Financial Group, Inc. Managing Executive Officer, Head of Strategic Planning Group, Head of IT, Systems & Operations Group (current)

**【Executive Officer Appointees】**

Name	Yasunori Tsujita
Date of Birth	June 28, 1956
Education	Mar. 1981      Graduated from Faculty of Economics, the University of Tokyo
Business Experience	Joined in Apr. 1981 General Manager of Shinjuku Branch of Mizuho Bank, Ltd. General Manager of Consulting Business Development Division Executive Officer, General Manager of Personal Marketing Division Managing Executive Officer, General Manager of Personal Marketing Division Managing Executive Officer (current)

【Mizuho Bank, Ltd. (MHBK)】

Name	New Position (to become effective in late March 2012)	Current Position
Mr. Manabu Yoshidome	Retired	Deputy President (Representative Director) Internal Audit Group

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Takeo Nakano	Deputy President - Executive Officer Head of Internal Audit Group	—
Mr. Yoshiyuki Fukuda	Managing Executive Officer Head of Corporate Banking Unit (Large Corporations)	—
Mr. Masaaki Kono	Managing Executive Officer Head of Strategic Planning Group	—
Mr. Yasumasa Nishi	Managing Executive Officer Head of Markets Unit	—
Mr. Toshitsugu Okabe	Managing Executive Officer Head of Retail Banking Unit	Managing Executive Officer Branch Banking Division
Mr. Nobuhide Hayashi	Managing Executive Officer (not full-time) in charge of coordination with International Banking Unit of Mizuho Corporate Bank, Ltd.	—
Mr. Hideyuki Takahashi	Managing Executive Officer Head of Financial Control & Accounting Group	—
Mr. Daisaku Abe	Managing Executive Officer Head of IT & Systems Group and Head of Operations Group	—
Mr. Junichi Nishizawa	Managing Executive Officer Head of Human Resources Group	Managing Executive Officer Human Resources Group
Mr. Yasunori Tsujita	Managing Executive Officer in charge of Strategic Planning Group	Managing Executive Officer Operations Group, Strategic Planning Group

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Masayuki Yonetani	Managing Executive Officer Head of Corporate Banking Unit and in charge of Corporate Banking Unit (Large Corporations)	—
Mr. Masayuki Hoshi	Managing Executive Officer Head of Financial Institutions & Public Sector Business Unit and Head of Transaction Banking Unit	—
Mr. Tetsuhiko Saito	Managing Executive Officer Head of Personal Banking Unit	Managing Executive Officer Personal Banking Group
Mr. Masakane Koike	Managing Executive Officer Head of Risk Management Group and Head of Compliance Group	—
Mr. Akira Sugano	Managing Executive Officer Head of Investment Banking Unit, Head of Asset Management Unit and in charge of Business Collaboration Division (Securities & Trust Services)	—

Name	New Position (effective as of April 2, 2012)	Current Position
Mr. Takeo Nakano	Deputy President (Representative Director) Head of Internal Audit Group	(Mentioned above)

The appointment of Mr. Takeo Nakano as director is subject to approval at the general meeting of shareholders of MHBK to be held on April 2, 2012.

【Mizuho Corporate Bank, Ltd. (MHCB)】

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Tetsuo Hiramatsu	Deputy President (Representative Director) Head of Internal Audit Group	Deputy President (Representative Director)
Mr. Mikito Nagai	Deputy President (Representative Director)	Deputy President (Representative Director) Chief Auditor
Mr. Yoshiyuki Fukuda	Managing Executive Officer Head of Corporate Banking Unit (Large Corporations) and in charge of Corporate Banking Unit	Managing Executive Officer Head of Corporate Banking Unit
Mr. Masaaki Kono	Managing Executive Officer Head of Strategic Planning Group	—
Mr. Yasumasa Nishi	Managing Executive Officer Head of Markets Unit	Managing Executive Officer Head of Global Markets Unit
Mr. Toshitsugu Okabe	Managing Executive Officer (not full-time) in charge of coordination with Retail Banking Unit of Mizuho Bank, Ltd.	—
Mr. Hideyuki Takahashi	Managing Executive Officer Head of Financial Control & Accounting Group	Managing Executive Officer Chief Financial Officer, Chief Portfolio Management Officer, Chief Information Officer
Mr. Daisaku Abe	Managing Executive Officer Head of IT & Systems Group and Head of Operations Group	—
Mr. Junichi Nishizawa	Managing Executive Officer Head of Human Resources Group	Managing Executive Officer Chief Human Resources Officer
Mr. Yasunori Tsujita	Managing Executive Officer in charge of Strategic Planning Group	—

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Masayuki Yonetani	Managing Executive Officer Head of Corporate Banking Unit	Managing Executive Officer
Mr. Masayuki Hoshi	Managing Executive Officer Head of Financial Institutions & Public Sector Business Unit and Head of Transaction Banking Unit	Managing Executive Officer Head of Global Transaction Banking Unit, Head of Global Asset Management Unit
Mr. Tetsuhiko Saito	Managing Executive Officer (not full-time) in charge of coordination with Personal Banking Unit of Mizuho Bank, Ltd.	—
Mr. Masakane Koike	Managing Executive Officer Head of Risk Management Group and Head of Compliance Group	—
Mr. Akira Sugano	Managing Executive Officer Head of Investment Banking Unit, Head of Asset Management Unit and in charge of Business Collaboration Division (Securities & Trust Services)	Executive Officer General Manager of International Coordination Division



【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Name	New Position (effective as of March 1, 2012)	Current Position
Mr. Ryoji Yokoyama	Retired	Corporate Auditor (full-time)

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Nobutake Nishijima	Deputy President (Representative Director) Head of Internal Audit Group	Deputy President (Representative Director)
Mr. Tadashi Ohi	Managing Director and Managing Executive Officer Head of Strategic Planning, Financial Control & Accounting Group and Head of Human Resources Group	Managing Director and Managing Executive Officer
Mr. Masaaki Kono	Managing Executive Officer in charge of Strategic Planning, Financial Control & Accounting Group	—
Mr. Hideyuki Takahashi	Managing Executive Officer in charge of Strategic Planning, Financial Control & Accounting Group	—
Mr. Daisaku Abe	Managing Executive Officer in charge of IT & Systems Group and Operations Group	—
Mr. Junichi Nishizawa	Managing Executive Officer in charge of Human Resources Group	—
Mr. Shuuichi Takemoto	Managing Executive Officer Head of IT & Systems Group and Head of Operations Group	Managing Executive Officer
Mr. Masakane Koike	Managing Executive Officer in charge of Risk Management Group and Compliance Group	—
Mr. Masato Monguchi	Managing Executive Officer Head of Risk Management Group and Head of Compliance Group	Executive Officer General Manager of Internal Audit Department

Management Changes for the 4 entities above are on the assumption that any permission required will be obtained from the relevant authorities in Japan.