

June 15, 2016

Mizuho Financial Group, Inc.

Mizuho Financial Group Receives Regulatory Approval for US Bank Holding Company

Mizuho Financial Group, Inc. will establish a US Bank Holding Company (BHC)—Mizuho Americas LLC—in July 2016. The BHC will be wholly owned by Mizuho Bank, Ltd., and Mizuho's primary US subsidiaries will be reorganized under the umbrella of the holding company.

With consideration of the Federal Reserve Board's proposed rule to come into effect on July 1, 2016 regarding the operations of foreign banking organizations with US operations, Mizuho will establish a bank holding company and bring its primary US-based banking, securities, and institutional custody services (trust banking) entities together under the holding company. This structure will allow Mizuho to proactively strengthen corporate governance and expand Mizuho's profit base through the consistent implementation of Mizuho's collaborative corporate and investment banking, securities, and institutional custody services strategy in the US, in line with the global operation of Mizuho's new in-house company system.

