

## Mizuho Securities Co., Ltd. (MHSC)

### 1. Changes of Directors and Executive Officers

Name	New Position (Effective as of April 1, 2020)		Current Position
Kiyoshi Miyake	Chairman*, Member of the Board of Directors	—	
Atsushi Takahashi	Deputy President* (Representative Director)	Head of IT & Systems Group / Head of Operations Group / Head of Global IT / Head of Global Operations	Deputy President* (Representative Director) Head of Financial Control & Accounting Group / Head of IT & Systems Group / Head of Operations Group / Head of Global Finance / Head of Global IT / Head of Global Operations
Toshitsugu Okabe	Member of the Board of Directors (not full-time)	—	
Hisashi Kikuchi	Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	—	
Yasuto Hamanishi	Senior Managing Executive Officer	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking	Senior Managing Executive Officer Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Products Business Division / Head of Global Investment Banking

Name	New Position (Effective as of April 1, 2020)		Current Position	
Yuzo Kanamori	Managing Executive Officer	Head of Research & Consulting Unit / Head of Risk Management Group / In charge of Due Diligence Department / Head of Global Risk Management	Executive Managing Director*	Head of Strategic Planning Group / In charge of Markets Strategic Intelligence Department / Joint Head of Global Finance / Joint Head of Global Risk Management / Joint Head of Global IT / Joint Head of Global Operations / Joint Head of Global Compliance / Joint Head of Global Human Resources
Takuhiko Tochiori	Managing Executive Officer	In charge of Global Investment Banking Business	—	
Masahiro Kihara	Managing Executive Officer	Head of Strategic Planning Group / Head of Financial Control & Accounting Group / In charge of Markets Strategic Intelligence Department / Head of Global Finance	Executive Officer	Joint Head of Financial Control & Accounting Group / Joint Head of Global Finance
Hirobumi Nakayama	Managing Executive Officer	Co-Head of Retail & Business Banking Division	Executive Officer	General Manager of Executive Secretariat
Yoshiro Hamamoto	Managing Executive Officer	Head of Global Markets Division / Head of Global Markets	Executive Officer	In charge of Strategic Planning for Asia & Oceania / President & CEO of Mizuho Securities Asia Limited
Eiichi Yamazaki	Executive Officer	Head of Products Business Division	—	Joint Head of Products Business Division
Taku Ishikawa	Executive Officer	General Manager of Corporate Coverage Department Ⅸ	—	General Manager of Corporate Coverage Department Ⅸ
Naoki Takahashi	Executive Officer	In charge of Global Investment Banking Business	—	Head of Consumer Retail Investment Banking Sector
Norikazu Akedo	Executive Officer	Joint Head of Global Markets Division / Head of Equity Business Division	Executive Officer	Joint Head of Global Markets Division

Name	New Position (Effective as of April 1, 2020)		Current Position	
Itaru Shirakawa	Executive Officer	Head of Compliance Group / Head of Global Compliance	Executive Officer	General Manager of Corporate Planning Department
Satoshi Asai	Executive Officer	Head of Human Resources Group / Head of Global Human Resources	—	
Shuichi Daigen	Executive Officer	Head of Area of Retail & Business Banking Division	—	General Manager of Branch Administration Department
Atsuhiko Morishima	Executive Officer	Head of Area of Retail & Business Banking Division	—	Head of Area of Retail & Business Banking Division
Daishi Sasaki	Executive Officer	Joint Head of Global Markets Division / Head of Fixed Income Business Division	Executive Officer	Head of Equity Business Division
Yuko Sueyoshi	Executive Officer	Joint Head of Operations Group / Joint Head of Global Operations	—	Senior Executive of Operations Group
Shuji Matsuura	Executive Officer	Joint Head of Global Investment Banking Division / Joint Head of Investment Banking Business Division / Joint Head of Global Investment Banking	—	
Masahiro Otsuka	Reassigned	To stay at MHFG	Member of the Board of Directors (not full-time)	
Yasuhiro Shibata	Reassigned	To be Managing Executive Officer of MHFG and MHBK	Managing Executive Officer	Head of Global Markets Division / Head of Global Markets
Kosuke Nakamura	Resigned		Chairman, Member of the Board of Directors	
Junichi Kato	Resigned		Member of the Board of Directors (not full-time)	
Akira Nakamura	Resigned		Member of the Board of Directors (not full-time)	

Name	New Position (Effective as of April 1, 2020)	Current Position	
Daisaku Abe	Resigned	Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	
Kenji Fujii	Resigned	Managing Executive Officer	Head of Research & Consulting Unit / Head of Risk Management Group / In charge of Due Diligence Department / Head of Global Risk Management
Taiji Kumagai	Resigned	Managing Executive Officer	Head of Compliance Group / Head of Global Compliance
Osamu Endo	Resigned	Managing Executive Officer	In charge of Global Investment Banking Business
Takafumi Matake	Resigned	Managing Executive Officer	Head of Human Resources Group / In charge of Executive Secretariat / Head of Global Human Resources
Shinobu Yamazaki	Resigned	Executive Officer	Joint Head of Operations Group / Joint Head of Global Operations
Ryoichi Kojima	Resigned	Executive Officer	Head of Area of Retail & Business Banking Division
Masahiro Ikeda	Resigned	Executive Officer	Head of Area of Retail & Business Banking Division
Shinichi Fukui	Resigned	Executive Officer	In charge of Retail & Business Banking
Hiroshi Yoshizawa	Resigned	Executive Officer	Head of Fixed Income Business Division
Jun Mochizuki	Resigned	Executive Officer	Attached to Global Investment Banking Division

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

Name	New Position (Effective in late June 2020)	Current Position
Hiroyuki Suzuki	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	—
Seiji Koga	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	—
Hidetaka Kawakita	Resigned	Member of the Board of Directors (Outside Director)
Yuji Yoshimasu	Resigned	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)
Masaru Ono	Resigned	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)

## 2. Directors and Executive Officers as of April 1, 2020

### Member of the Board of Directors

President & CEO* (Representative Director)	Koichi Iida	
Chairman*, Member of the Board of Directors	Kiyoshi Miyake	
Deputy President* (Representative Director)	Atsushi Takahashi	Head of IT & Systems Group / Head of Operations Group / Head of Global IT / Head of Global Operations
Executive Managing Director*	Masaya Oishi	Head of Fund Business Division / In charge of JA Sales Department of Global Markets Division
Member of the Board of Directors (not full-time)	Tatsufumi Sakai	( President & Group CEO (Representative Executive Officer) of MHFG )
Member of the Board of Directors (not full-time)	Toshitsugu Okabe	( Deputy Chairman & Executive Officer of MHFG )
Member of the Board of Directors (Outside Director)	Hidetaka Kawakita	
Member of the Board of Directors (Audit & Supervisory Committee Member)	Hideyuki Kawashima	
Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	Hisashi Kikuchi	( Managing Executive Officer of MHFG )
Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Yuji Yoshimasu	
Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Yasuhisa Hashimoto	
Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Masaru Ono	

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

### Executive Officers\*

Deputy President & Executive Officer	Naofumi Fuke	Head of Retail & Business Banking Division
Senior Managing Executive Officer	Sadamu Yoshida	Co-Head of Retail & Business Banking Division
Senior Managing Executive Officer	Yasuto Hamanishi	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking
Managing Executive Officer	Suneel Bakhshi	In charge of Strategic Planning for EMEA / President & CEO of Mizuho International plc
Managing Executive Officer	Keiji Maruko	In charge of Global Investment Banking Business
Managing Executive Officer	Kenji Tsujitsugu	In charge of Global Investment Banking Business
Managing Executive Officer	Jerry Rizzieri	In charge of Strategic Planning for the Americas / President & CEO of Mizuho Securities USA LLC
Managing Executive Officer	Toshikazu Hiramatsu	In charge of Global Investment Banking Business
Managing Executive Officer	Yuzo Kanamori	Head of Research & Consulting Unit / Head of Risk Management Group / In charge of Due Diligence Department / Head of Global Risk Management
Managing Executive Officer	Takuhiko Tochiori	In charge of Global Investment Banking Business
Managing Executive Officer	Hitoshi Imai	In charge of Retail & Business Banking
Managing Executive Officer	Masahiro Kihara	Head of Strategic Planning Group / Head of Financial Control & Accounting Group / In charge of Markets Strategic Intelligence Department / Head of Global Finance
Managing Executive Officer	Hirobumi Nakayama	Co-Head of Retail & Business Banking Division
Managing Executive Officer	Yoshiro Hamamoto	Head of Global Markets Division / Head of Global Markets
Executive Officer	Hiroshi Mihashi	Joint Head of IT & Systems Group
Executive Officer	Shinsuke Kawamoto	In charge of Retail & Business Banking
Executive Officer	Hideki Ashikari	General Manager of Kyoto Branch
Executive Officer	Tatsuya Tsunoda	In charge of Global Investment Banking Business
Executive Officer	Akihiro Yamade	In charge of Global Investment Banking Business
Executive Officer	Sachie Kinugawa	In charge of Retail & Business Banking
Executive Officer	Eiichi Yamazaki	Head of Products Business Division

Executive Officer	Taku Ishikawa	General Manager of Corporate Coverage Department Ⅸ
Executive Officer	Yasuto Sengoku	Head of Internal Audit Group / SC Group Chief Audit Executive
Executive Officer	Seiichiro Miyaoka	General Manager of Global Client Solutions Department
Executive Officer	Naoki Takahashi	In charge of Global Investment Banking Business
Executive Officer	Norifumi Akiyama	Head of Syndication Business Division / In charge of Investment Department / Head of Global Syndicate
Executive Officer	Norikazu Akedo	Joint Head of Global Markets Division / Head of Equity Business Division
Executive Officer	Kimihiro Sakano	Head of Area of Retail & Business Banking Division
Executive Officer	Itaru Shirakawa	Head of Compliance Group / Head of Global Compliance
Executive Officer	Satoshi Asai	Head of Human Resources Group / Head of Global Human Resources
Executive Officer	Shigeru Wakita	In charge of Retail & Business Banking
Executive Officer	Shuichi Daigen	Head of Area of Retail & Business Banking Division
Executive Officer	Atsuhiko Morishima	Head of Area of Retail & Business Banking Division
Executive Officer	Nobuhiro Kaminoyama	General Manager of Corporate Secretariat
Executive Officer	Daishi Sasaki	Joint Head of Global Markets Division / Head of Fixed Income Business Division
Executive Officer	Yuko Sueyoshi	Joint Head of Operations Group / Joint Head of Global Operations
Executive Officer	Shuji Matsuura	Joint Head of Global Investment Banking Division / Joint Head of Investment Banking Business Division / Joint Head of Global Investment Banking

(Note) \* : Excluding executive officers concurrently serving as a directors

The management changes described above are subject to any approval or permission required being obtained from the relevant regulatory or other authorities.