Enhancement of Group GovernanceSystem and Related Issues

January 31, 2014



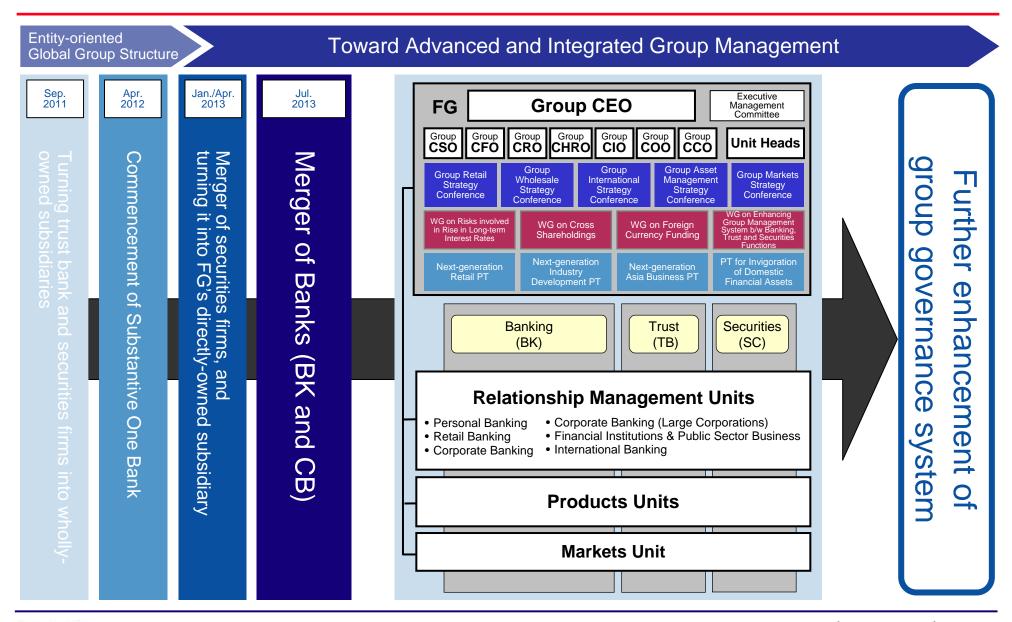
Mizuho Financial Group

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This presentation is a summary of our current understanding and business plan, which are based on internal investigations at Mizuho Financial Group, Inc. and Mizuho Bank Ltd.. Please refer to press releases dated January 17, 2014 and December 26, 2013 from Mizuho Financial Group, Inc. and Mizuho Bank, Ltd.

Abbreviations: FG stands for Mizuho Financial Group (holding company), BK for Mizuho Bank, TB for Mizuho Trust & Banking, SC for Mizuho Securities.



Actions to be Taken (Overview)

Enhancement of Group Governance System

 Transformation into a "Company with Committees"

2. Strengthening of the functions of the Holding Company

3. Transformation of the Corporate Culture (Establishment of a Strong Culture)

<Key Points>

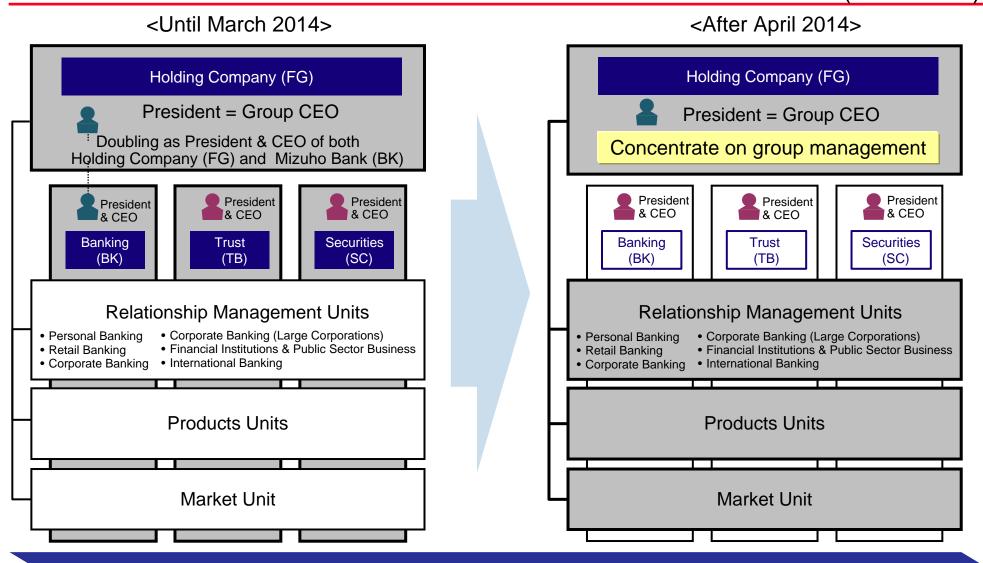
- Separate business execution function and supervisory function and facilitate swifter decision making by authority delegation to the business execution line
- Establish a structure which incorporates external viewpoints in supervision of business execution and nomination of management which reflects international requirements such as those by the Basel Committee on Banking Supervision
- The holding company will control and supervise the group entities as well as act as the "control tower" to develop integrated group-wide strategic plans, which will be implemented by group companies in a unified and timely manner
- Define clearly the respective roles, responsibilities and chain of command of the holding company and its subsidiaries

 Under the slogan of "One MIZUHO", encourage the change of mindset and proactive actions of each employee within the group to embody Mizuho's corporate identity (One of the most important issues for Group CEO)

1. Transformation into a "Company with Committees" (FG Structure)

(Revised structure) **General Meeting of Shareholders Legally Required Committees Board of Directors Nomination Committee** Chairman of **Compensation Committee** the Board of Directors **Audit Committee External Directors (Non-executive)** Optional Committees, etc. **Risk Committee Human Resources Review Meeting Directors and Executive Officers External Director Session Internal Audit Committee President & CEO** (Group CEO) **Executive Management Committee Group Strategy Conferences Executives Officers Business Policy Committees**

2. Strengthening of Holding Company Functions (Illustration)



Holding Company will formulate and control group-wide strategy across "banking, trust and securities" functions

3. Transformation of Corporate Culture (Establishment of a Strong Culture)

One MIZUHO Building the future with you The most trusted financial services group with a global presence and a broad customer base. contributing to the prosperity of the world, Asia, and Japan The invaluable = "Only One" partner bringing fruitfulness for The most = The most = each customer and the "Number "Number economies and the One" One" societies trusted financial cohesive financial services group services group The best = "Number One" financial services provider

Establish One MIZUHO Corporate Culture

Continue promoting initiatives of "One MIZUHO Promotion PT"

⇒ Encourage change of mindset and proactive actions of each individual within the group to embody the "Mizuho Values"

One of the most important issues to be addressed by Group CEO