

Daiwa Investment Conference

Progressive Development of “One MIZUHO”

March 2014

One MIZUHO
Building the future with you

Mizuho Financial Group

Forward-looking Statements

This presentation contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “endeavor,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target” and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of ‘One MIZUHO’ and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in “Item 3.D. Key Information—Risk Factors” and “Item 5. Operating and Financial Review and Prospects” in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission (“SEC”) which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC’s web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

Definitions

New Bank (Mizuho Bank) was established on July 1st, 2013 through the merger between former Mizuho Bank and former Mizuho Corporate Bank
Figures of Mizuho Bank for 1Q FY2013 and before are simple aggregate of former Mizuho Bank and former Mizuho Corporate Bank

FG: Mizuho Financial Group, Inc.

BK: Mizuho Bank, Ltd.

CB: Mizuho Corporate Bank, Ltd.

TB: Mizuho Trust & Banking Co., Ltd.

SC: Mizuho Securities Co., Ltd.

IS: Mizuho Investors Securities Co., Ltd.

former BK: BK before the merger with CB

former CB: CB before the merger with BK

former SC: SC before the merger with IS

former IS: IS before the merger with SC

2 Banks: Aggregate figures for BK and TB on a non-consolidated basis

BK+TB: Aggregate figures for BK and TB on a non-consolidated basis

BK+TB+SC: Aggregate figures for BK, TB and SC (including major subsidiaries) on a non-consolidated basis

3Q (YTD): Nine-month period of each fiscal year

Unless otherwise specified, the financial figures used in this presentation are based on Japanese GAAP

This presentation does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities

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1

Achieved high-level progress in Consolidated Net Income in 3Q FY2013 (YTD): 93% against the full fiscal year plan

- Recorded Consolidated Net Income of JPY 563.1Bn in 3Q FY2013 (YTD)
- Steadily realized the transformation of quality of profit structure by reinforcing income from Customer Groups
- Strengthened capital base and completed preparations for Basel 3 requirements ahead of schedule by accumulating Retained Earnings
- Revised upward the annual (fiscal year-end) dividend estimates per share of common stock (annual: JPY 6 → JPY 6.5, fiscal year-end: JPY 3 → JPY 3.5)

2

Aim to develop “One MIZUHO” further by establishing strong corporate governance and group-wide underlying culture

- Enhance group governance system mainly through the transformation into a “Company with Committees*” and the strengthening of the functions of the holding company
- Under the slogan of “One MIZUHO”, encourage a change of mindset and proactive actions of every management member and employee within the group to embody Mizuho’s corporate identity

* As defined in the Companies Act of Japan

1. Executive Summary of 3Q FY2013 (YTD)

2. Mizuho's Business Strategies

3. Enhancement of Governance System and Development of One MIZUHO

4. In Closing

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Financial Results of 3Q FY2013 (YTD)

2 Banks	(JPY Bn)	3Q FY13 (YTD) Results	YoY	FY13 Plan	Progress
Net Business Profits		516.8	-141.5	690.0	74.9%
Customer Groups		444.7	55.0		
Trading & Others		72.1	-196.4		
Credit Costs		77.0	112.8	30.0	+47.0
Net Gains (Losses) related to Stocks		42.8	165.7	30.0	+12.8
Net Income		484.3	133.4	525.0	92.2%

Consolidated	(JPY Bn)				
Difference b/w Consolidated and 2 Banks ^{*1}		78.8	37.9	75.0	105.1%
Mizuho Securities		47.2	40.2 ^{*2}		
Net Income		563.1	171.3	600.0	93.8%
Common Equity Tier 1 Capital Ratio ^{*3} (fully-effective basis)		9.16%	(vs. Mar. 13) 0.87%		

*1: Consolidated - 2 Banks

*2: Figures of SC for 3Q FY2012 (YTD) were simple aggregate of former SC and former IS

*3: Includes Eleventh Series Class XI Preferred Stock (balance as of Dec. 2013: JPY 328.2Bn)

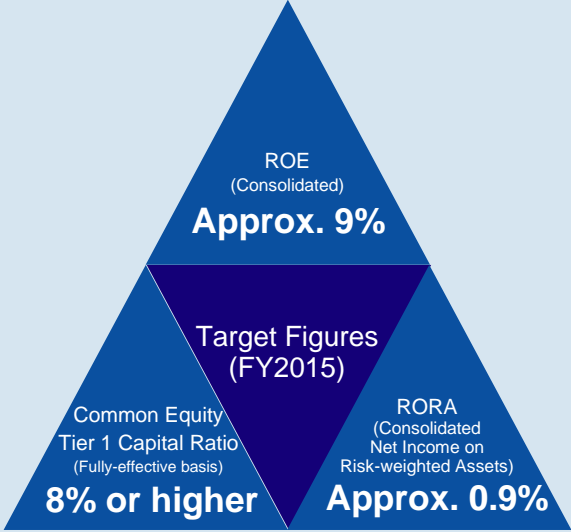
Points

- **Consolidated Net Income: 93% progress against FY2013 plan**
 - Both banking and securities operations showed solid performance
- **Net Business Profits of Customer Groups (2 Banks): increased significantly**
 - Net Business Profits from Customer Groups increased by JPY 55.0Bn YoY, mainly due to domestic Non-interest Income and overseas income particularly in Asia
 - Net Business Profits from Trading & Others were in line with the full fiscal-year plan, despite a significant decrease from the very strong results for 3Q FY2012 (YTD)
 - Proportion of Net Business Profits from Customer Groups against total Net Business Profits increased to 86%
- **One MIZUHO synergy: realized ahead of schedule**
 - Synergy effects amounted to JPY 40.0Bn, exceeding full fiscal-year plan of JPY 33.0Bn ahead of schedule
 - Continued to promote integrated management between banking, trust and securities functions, in addition to strengthening business promotion to employees of corporate customers and solution-related business
- **Mizuho Securities: recorded Net Income steadily**
 - Net Income increased by JPY 40.2Bn YoY, due to an increase in top-line revenues centering on equity brokerage commissions mainly backed by an improvement in stock market conditions
 - Synergy effects plan for FY2013 has already been achieved
- **Capital Adequacy: sufficient level**
 - Common Equity Tier 1 Capital Ratio^{*3} was 9.16% on a fully-effective basis or 9.30% on a phase-in basis

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Progress of Medium-term Business Plan (1): Financial Strategy (Key Numerical Targets)

Favorable start to achieving medium-term business plan mainly through strengthened income from Customer Groups and realization of One MIZUHO synergy effects

		FY2015 (Plan)	3Q FY2013 (YTD) (Results)
	ROE (Consolidated)	Approx. 9%	12.1%
	RORA (Consolidated Net Income on Risk-weighted Assets)	Approx. 0.9%	1.2%
	Common Equity Tier 1 Capital Ratio (Fully-effective basis)	8% or higher (incl. Eleventh Series Class XI Preferred Stock)	9.16% (incl. Eleventh Series Class XI Preferred Stock)
Profitability Efficiency Soundness	Net Income (Consolidated)	JPY 550.0Bn level	JPY 563.1Bn
	Group Expense Ratio*1	Mid 50% range	59.7%
	Expense Ratio (Banking Subsidiaries)*2	Lower 50% level	55.3%
	Ratio of Stock Portfolio against Tier 1 Capital*3	Approx. 25%	28%

*1: BK+TB+SC *2: 2 Banks *3: After taking into consideration the hedging effects. Tier 1 Capital is calculated based on Basel 3 phase-in basis (including Eleventh Series Class XI Preferred Stock in the Common Equity Tier 1 Capital)

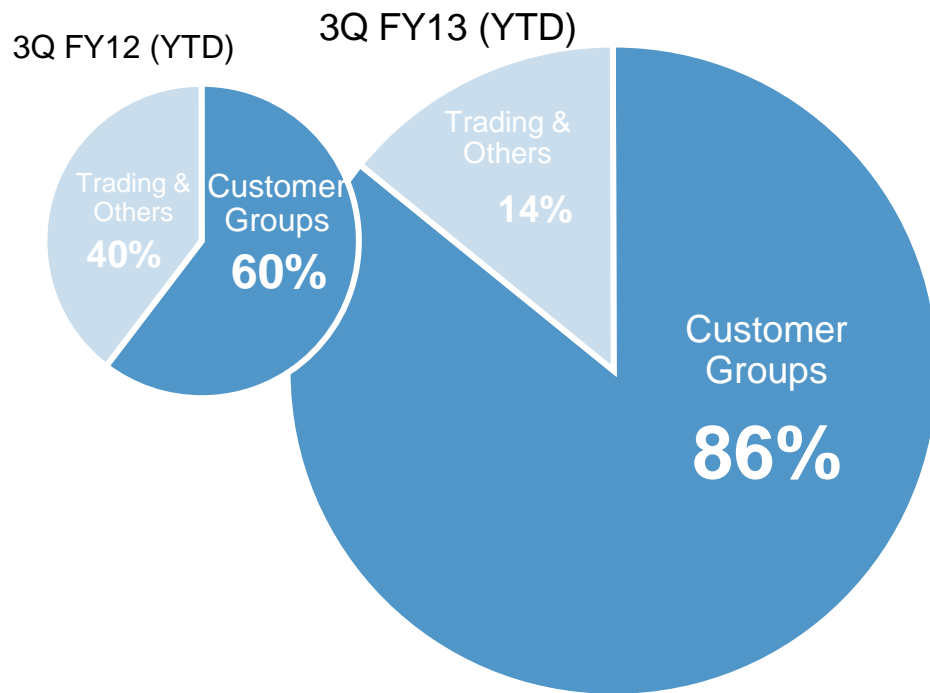
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Progress of Medium-term Business Plan (2): Transformation of Profit Structure

“Transformation of quality” of profit structure was gradually realized through increasing in income from Customer Groups and Non-interest Income both in Japan and overseas

Proportion of Income from Customer Groups (Net Business Profits)

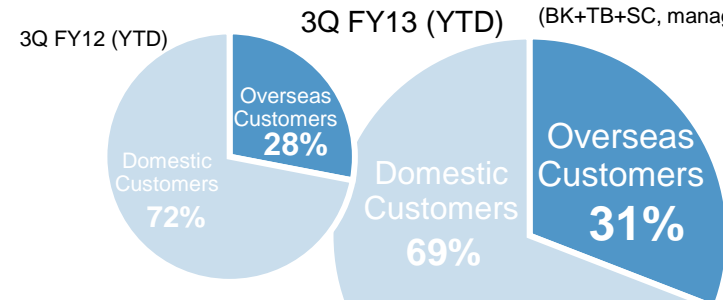
(BK+TB+SC, managerial accounting)



Aim to increase % of income from Customer Groups to over 80% in FY15

Proportion of Income from Overseas Customers (Net Business Profits)

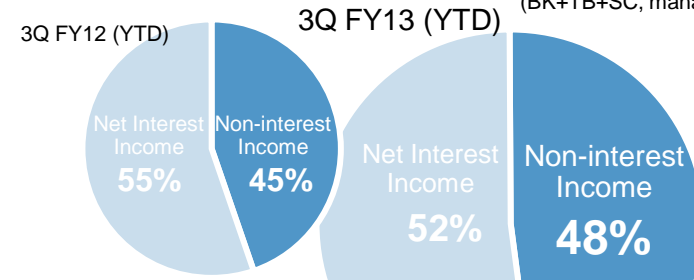
(BK+TB+SC, managerial accounting)



Aim to increase % of income from overseas customers to 33% level of Customer Groups in FY15

Proportion of Non-interest Income from Customer Groups (Gross Profits)

(BK+TB+SC, managerial accounting)



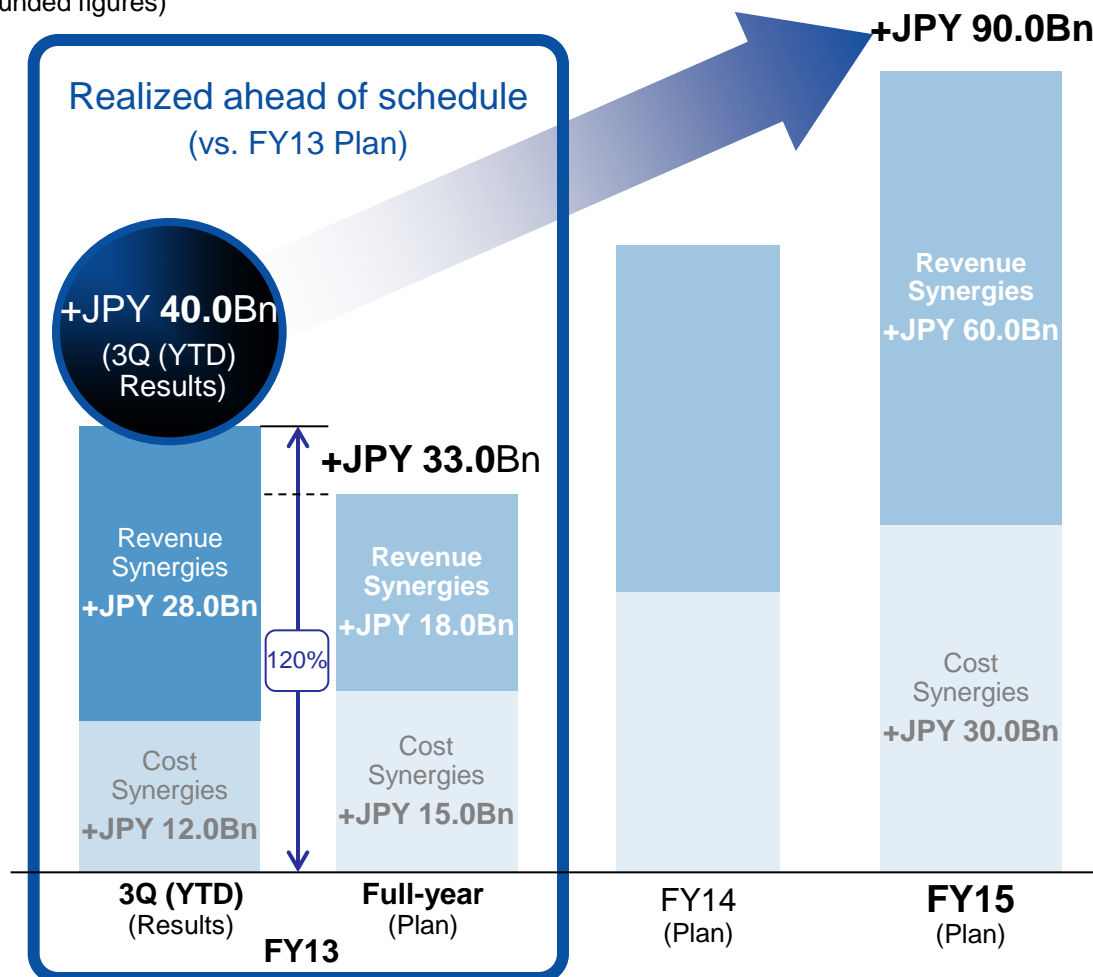
Aim to increase % of Non-interest Income from Customer Groups to 50% level in FY15

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One MIZUHO Synergy (1): Plan and Progress

Synergy effects through promoting One MIZUHO initiatives and integrated management between banking, trust and securities functions have been realized ahead of schedule

(rounded figures)



(JPY Bn, rounded figures)

Revenue Synergies

Banking Operations

Retail

Corporate

Markets

Securities Operations

Effects of Integrated Group Management

Cost Synergies

Banking Operations

Securities Operations

Total

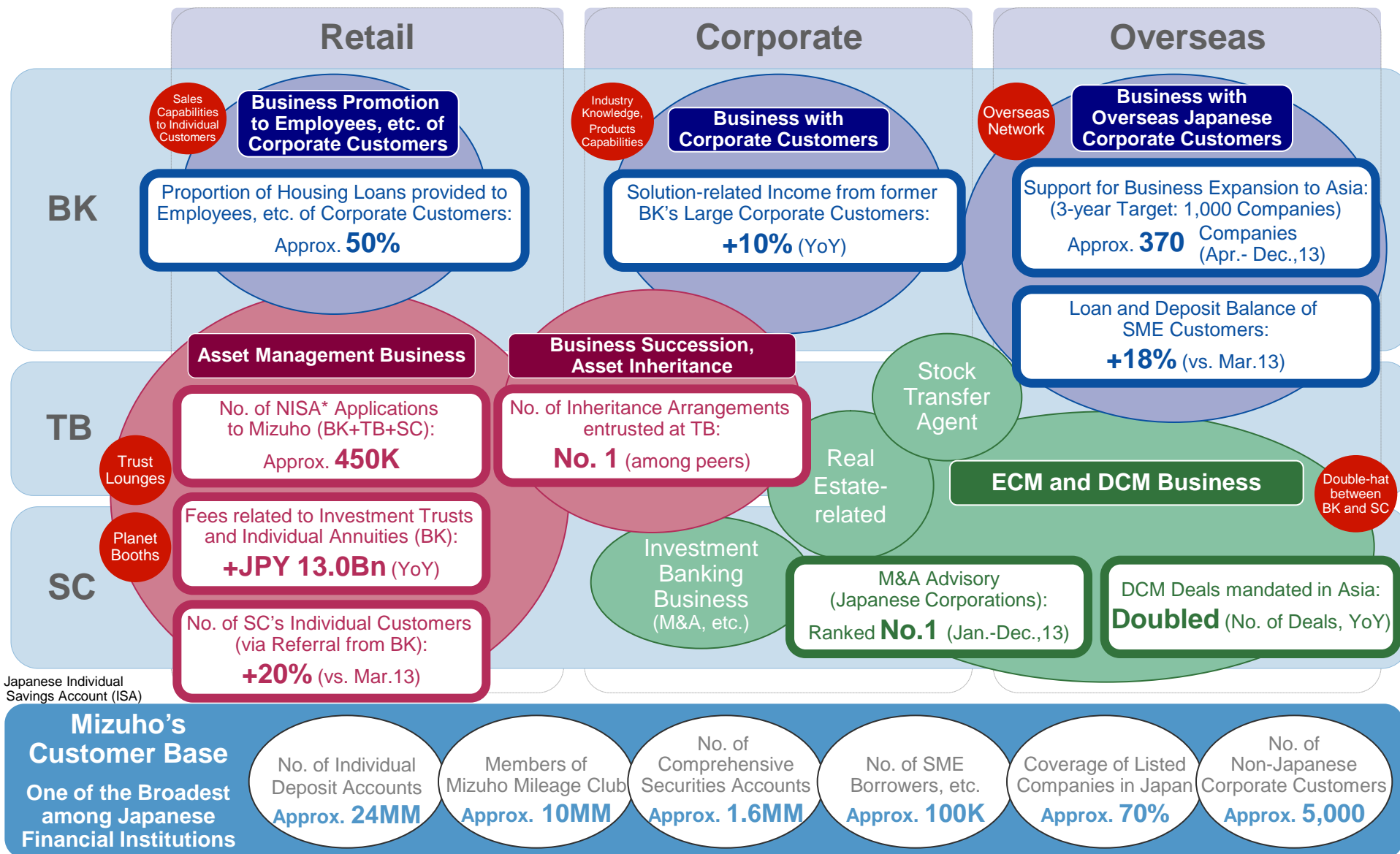
FY13 Plan / Results

FY13 Plan	3Q FY13 (YTD) Results
	+28.0Bn <small>Progress 160%</small>
	+9.0Bn
	+3.0Bn
	+5.0Bn
	+1.0Bn
	+9.0Bn
	+10.0Bn
	+12.0Bn <small>Progress 80%</small>
	+7.0Bn
	+5.0Bn
+33.0Bn	+40.0Bn <small>Progress 120%</small>

(Note) Figures on this page are comparisons with FY12 results based on managerial accounting

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One MIZUHO Synergy (2): Realization of Synergies



Income from Customer Groups

Net Interest Income and Non-interest Income increased in both domestic and overseas operations

Income from Customer Groups (YoY)

(JPY Bn)

(BK+TB+SC)

	Net Interest Income	Non-interest Income
Domestic Operations	+6.6	+54.6
Overseas Operations	+20.5	+29.5
Total	+27.1	+84.1

Income from Customer Groups **+JPY 111.2Bn**
(BK+TB+SC)

Achieved high level progress of 56% in 3Q FY13 (YTD) against the 3-year target of +JPY 200.0Bn in medium-term business plan

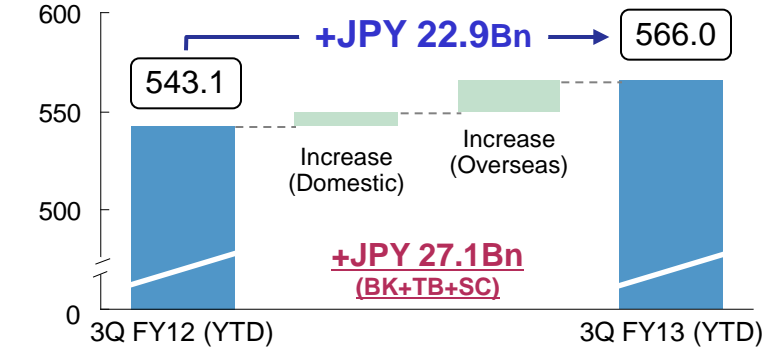
*1: Domestic – aggregate of income in BK Domestic Banking and TB Treasury Business
Overseas – Income in BK International Banking
New managerial accounting rules have been applied to the calculation of Net Interest Income since the beginning of FY13. Figures for FY12 were recalculated based on the new rules. Net Interest Income before the revision was JPY 568.3Bn for 3Q FY12 (YTD)

*2: New managerial accounting rules have been applied to the calculation of Non-interest Income since the beginning of FY13. Figures for FY12 were recalculated based on the new rules. Non-interest Income before the revision was JPY 347.5Bn for 3Q FY12 (YTD)

Net Interest Income (Customer Groups)*1

(JPY Bn)

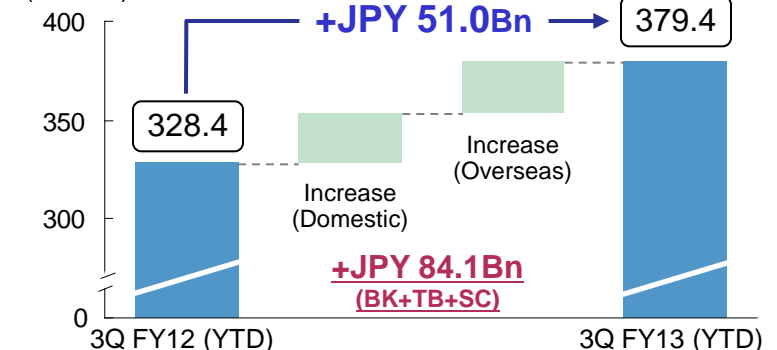
(2 Banks)



Non-interest Income (Customer Groups)*2

(JPY Bn)

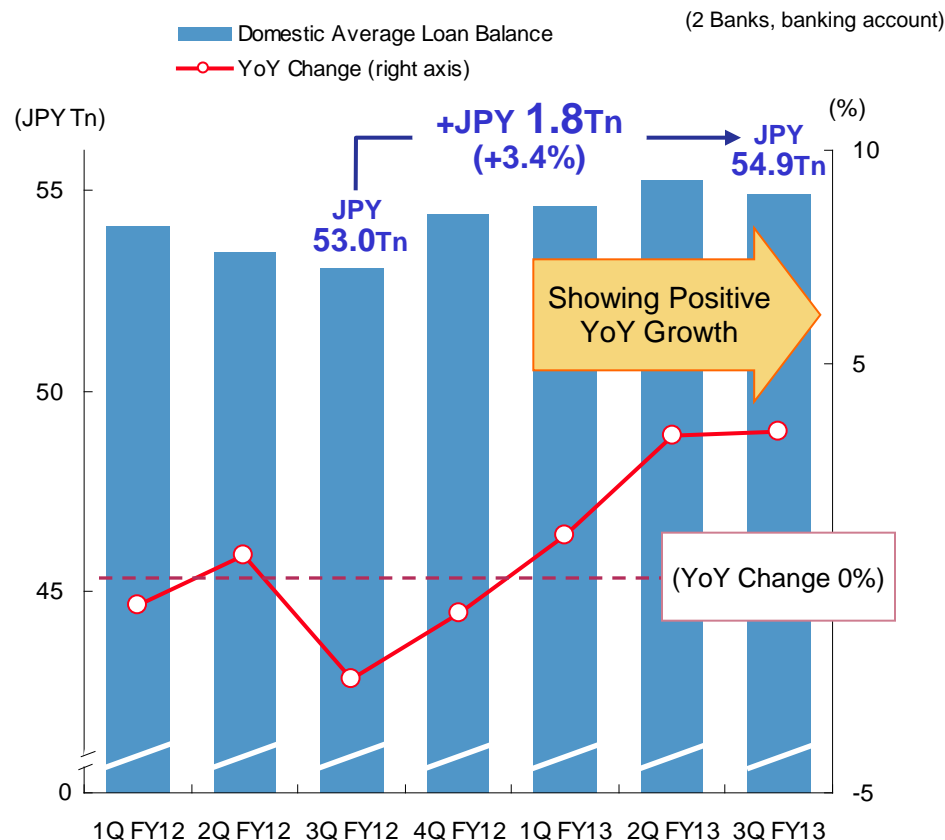
(2 Banks)



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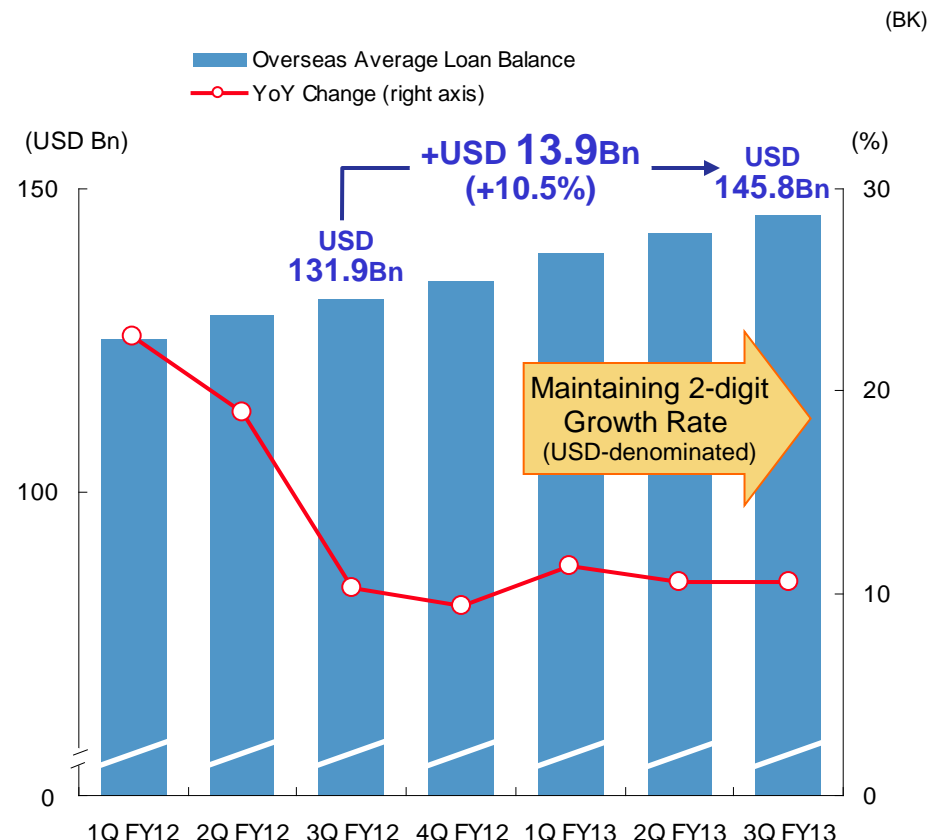
Domestic loan balance shows signs of bottoming out, while overseas loan balance continues to grow steadily

Domestic Average Loan Balance*¹



Aim to increase by approx. JPY 2-3Tn in FY15 (vs. FY12)

Overseas Average Loan Balance*²



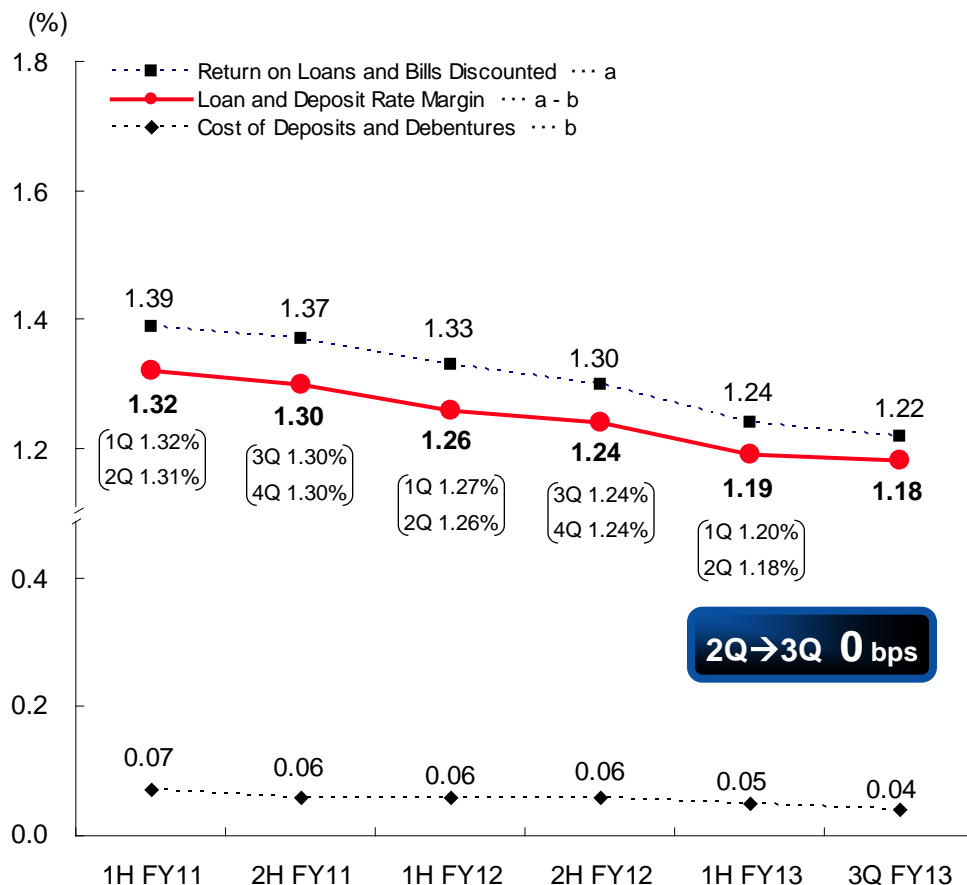
Aim to increase by approx. USD 50.0Bn as of Mar. 16 (vs. Mar. 13)

*1: Excluding loans to Mizuho Financial Group, Inc. *2: BK managerial accounting, including figures of Mizuho Bank (China), Ltd. and former BK for 1Q FY13

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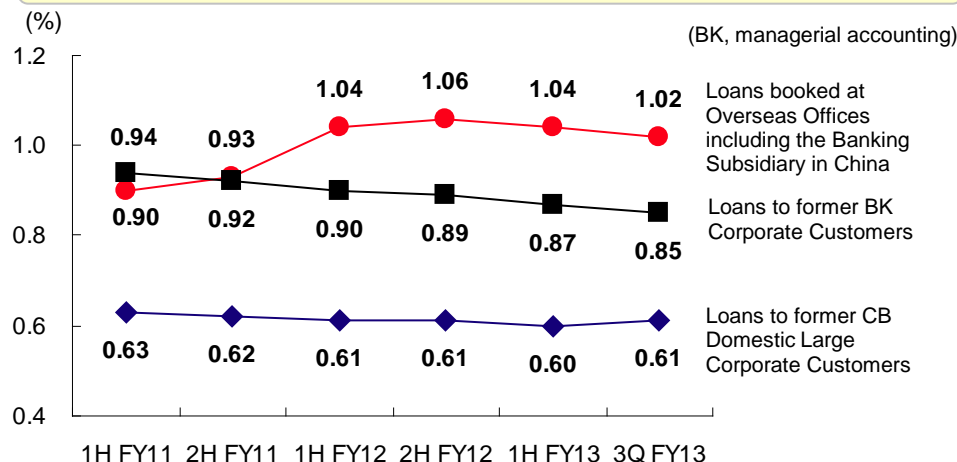
Despite continued low interest rate environment, domestic loan and deposit rate margin and loan spreads remained almost flat

Domestic Loan and Deposit Rate Margin*

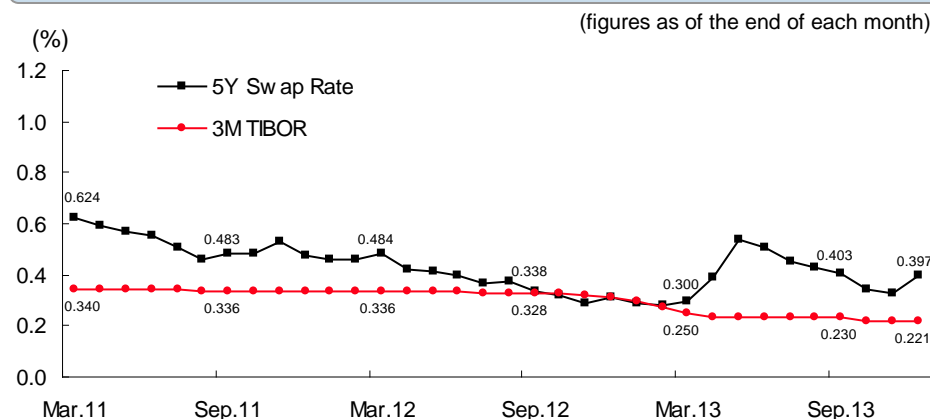


* BK Domestic Operations excluding loans to FG, Deposit Insurance Corporation of Japan and the Japanese Government

Loan Spread



(Reference) Market Interest Rates



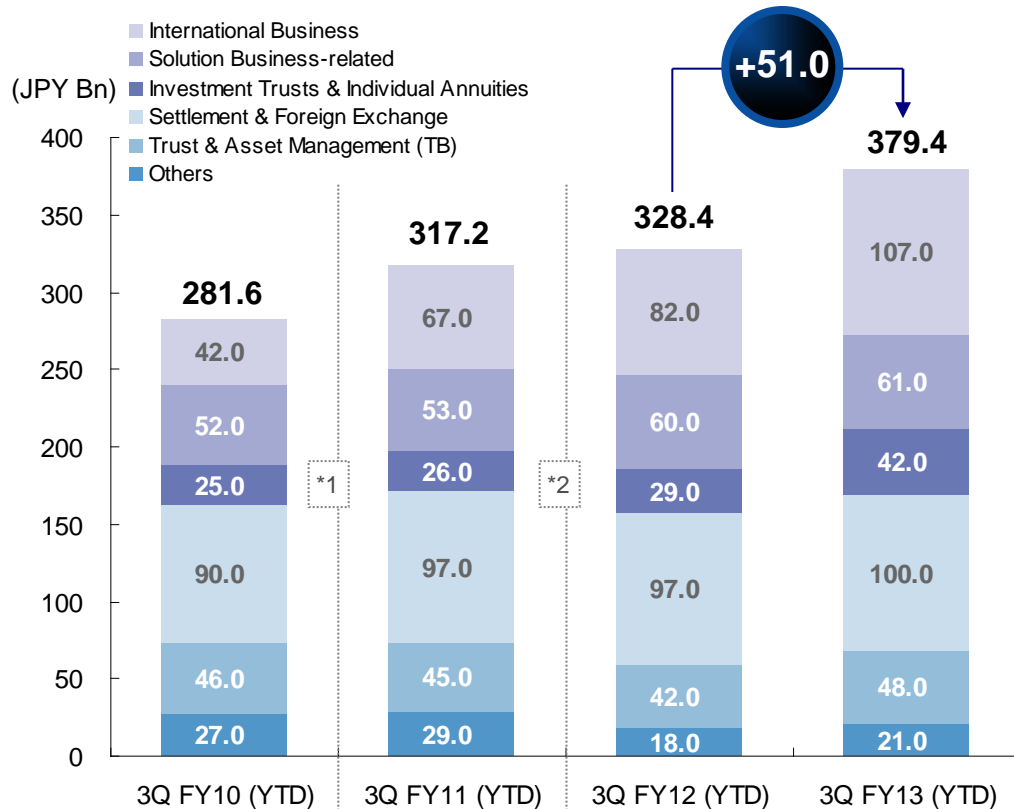
Non-interest Income from Customer Groups

Non-interest Income increased steadily in both domestic and overseas operations: increased year-on-year in all categories

Non-interest Income

(rounded figures other than total)

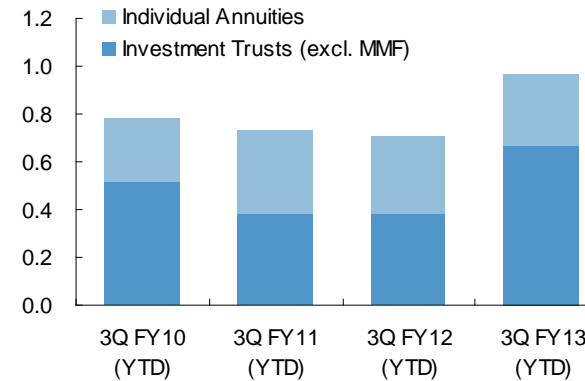
(2 Banks, managerial accounting)



Sales of Investment Trusts and Individual Annuities

(JPY Tn)

(BK)



Sales Amount

**+JPY
260.0Bn
YoY**

Syndicated Loan (Asia excl. Japan)

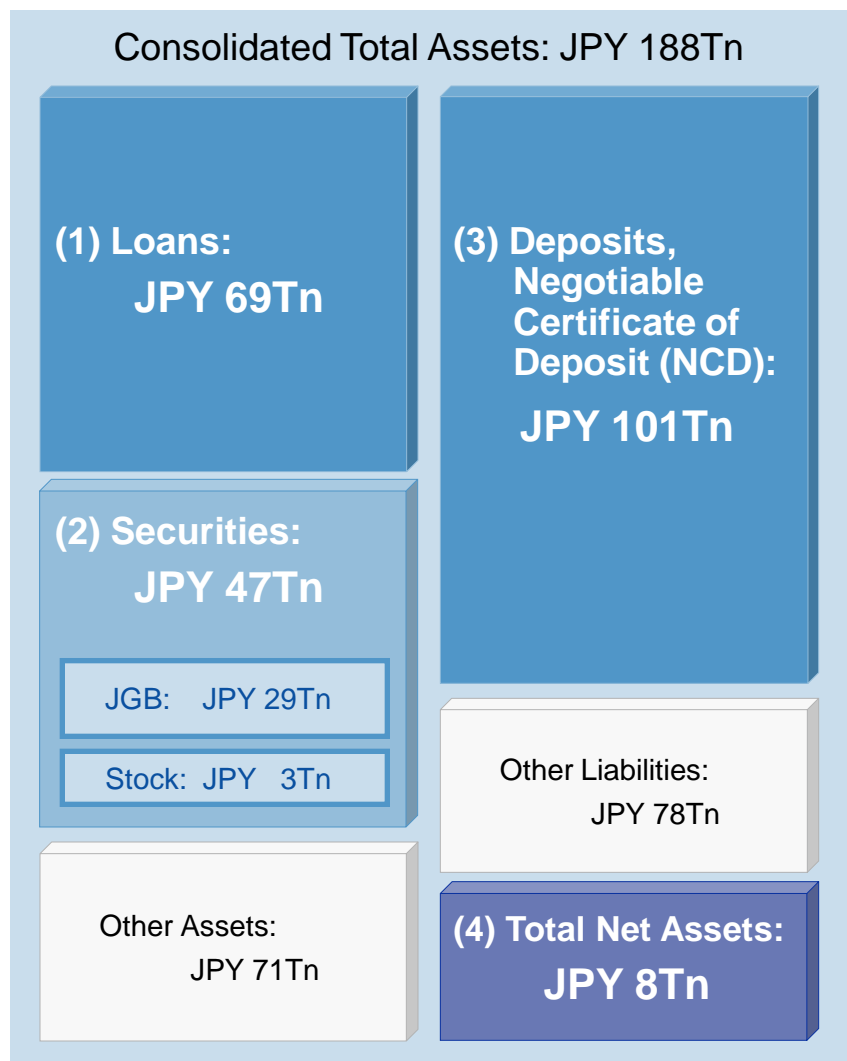
		Proceeds (USD MM)	Market Share
1	Standard Chartered PLC	10,568	9.1%
2	HSBC Holdings PLC	6,459	5.6%
3	DBS Group Holdings	6,350	5.5%
4	Mizuho Financial Group	6,003	5.2%
5	Bank of China	5,624	4.9%

Market Share

**No.1
among
Japanese
Banks**

Jan.1st – Dec.31th, 2013, bookrunner basis, (USD, EUR, JPY, AUD, HKD, SGD)
 Source: Thomson Reuters

Consolidated Balance Sheet (as of Dec. 2013)



Mizuho's Balance Sheet Advantages*1

(1) Credit portfolio remained sound

- NPL Ratio remained at a low level of 1.29% (decrease of 0.41% from Mar. 13)
- Credit Costs for 3Q FY13 (YTD) amounted to a net reversal of JPY 77.0Bn
- Exposure to GIIPS countries was limited (USD 4.35Bn)

(2) Focus on risk management of securities portfolio

- JGB balance decreased by JPY 4Tn from Mar. 13, while average remaining period of JGB portfolio was 2.3 years (down by 0.2 years from Mar. 13)
- Continuous efforts will be made to reduce stock portfolio

(3) Stable funding structure in both Yen and foreign currencies

- Stable domestic deposit funding structure, primarily consisting of individual customer deposits
- Foreign currency-denominated deposits increased steadily
- Consolidated loan-to-deposit ratio was 68%

(4) Capital was maintained at a sufficient level

- Common Equity Tier 1 Capital Ratio remained at a sufficient level; 9.30%*2 on a phase-in basis or 9.16%*2 on a fully-effective basis, both of which include mandatory convertible preferred stock

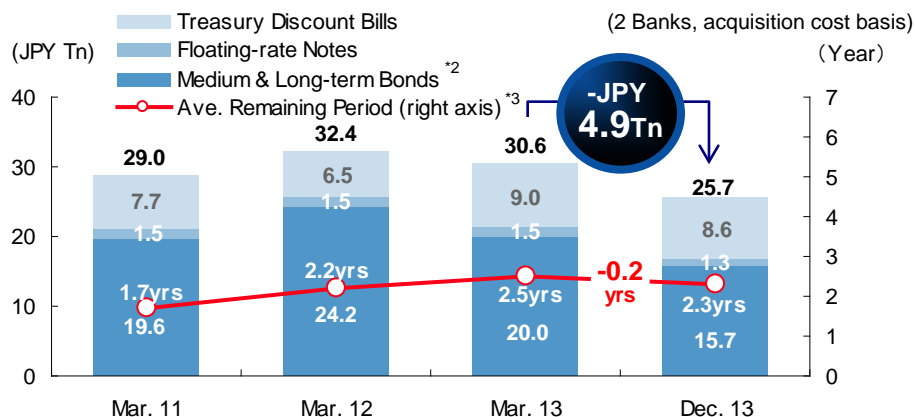
*1: All figures other than consolidated loan-to-deposit ratio and Common Equity Tier 1 Capital ratio are on a 2 Banks basis

*2: Includes Eleventh Series Class XI Preferred Stock (balance as of Dec. 2013: JPY 328.2Bn, mandatory conversion date: Jul. 1st, 2016)

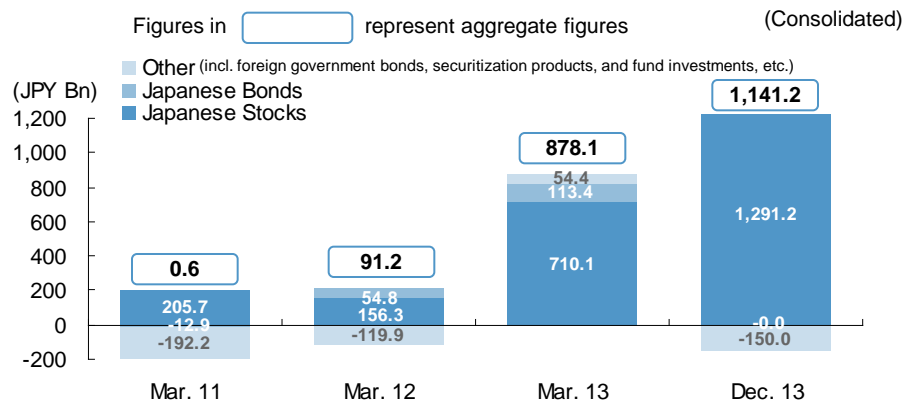
Continue conservative bond portfolio management

Acceleration of the reduction of cross shareholdings continues to be an important management issue

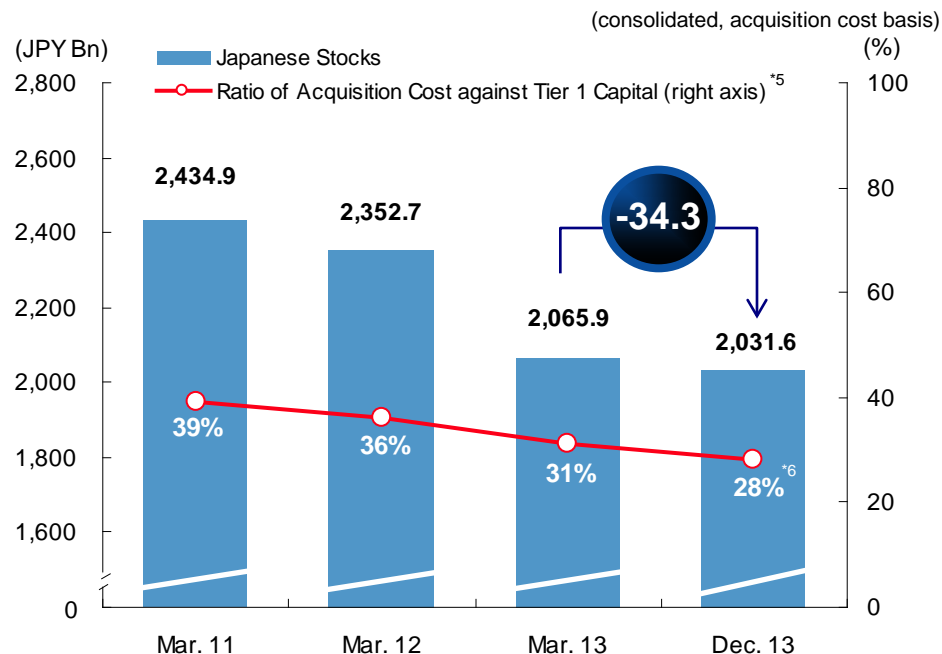
JGB Portfolio*1



(Reference) Unrealized Gains/Losses on Other Securities*1,4



Japanese Stock Portfolio*1



Reduction of Stock Portfolio (Apr.- Dec.,13)

Results	Reduced Amount (o/w Amount Sold*7)	JPY 34.3Bn (Apr.- Dec.,13) (JPY 36.6Bn)
	Consented Amount to Sell*7,8	Approx. JPY 263.0Bn (Dec.13)

*1: Other Securities which have readily determinable fair values *2: Including bonds with remaining period of one year or less *3: Excluding Floating-rate Notes

*4: The base amount to be recorded directly to Net Assets after tax and other necessary adjustments

*5: Basel 2 basis from Mar.11 to Mar.12. Basel 3 phase-in basis (incl. Eleventh Series Class XI Preferred Stock in Common Equity Tier 1 Capital) after Mar.13

*6: After taking into consideration the hedging effect *7: Managerial accounting (BK, TB and SC) *8: The portion which has not been sold as of Dec.13

The estimates of annual (fiscal year-end) dividends per share of common stock revised upward by 0.5 yen, reflecting the financial results to date and other factors

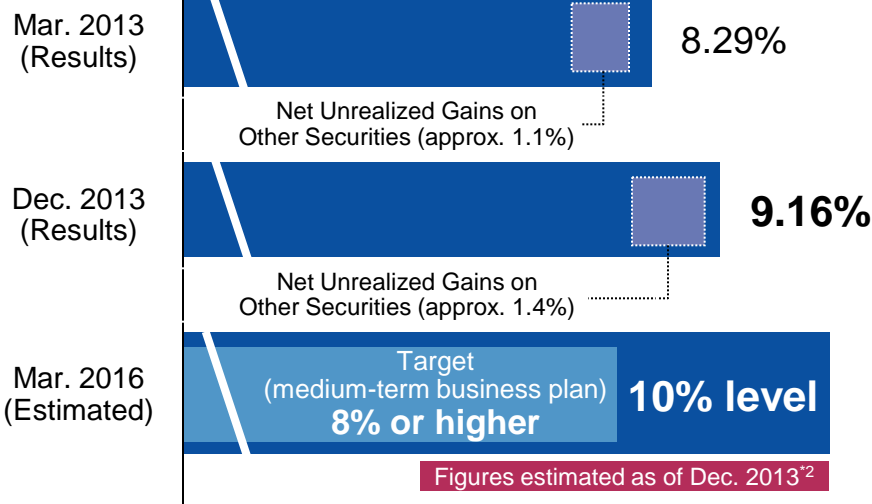
Pursue an optimal balance between “Strengthening of Stable Capital Base” and “Steady Returns to Shareholders” in accordance with changes in the business environment, our financial condition and other factors

Target (medium-term business plan)

Common Equity Tier 1 Capital ratio as of Mar.2016:
8% or higher (Fully-effective basis, including
mandatory convertible preferred stock*1)

Figures below are estimated figures calculated by FG
based on publicly-available materials issued to date

Fully-effective basis, incl. mandatory convertible preferred stock*1



*1: Eleventh Series Class XI Preferred Stock (balance as of Dec. 2013: JPY 328.2Bn, mandatory conversion date: Jul. 1st, 2016)

*2: Calculated based on the following assumptions;

- (1) Net Income for FY2013 is that of the revised earnings plan,
- (2) Net Income for FY2014 and FY2015, and RWA are those of the medium-term business plan, and
- (3) payouts such as dividends are unchanged from the level as of FY2013

Dividend Level

Estimates of annual dividends per share of common stock revised upward to “6.5 yen for FY2013”

	Second Quarter-end (Results)	Fiscal Year-end (Estimates)	Annual (Estimates)
Previous Estimates	JPY 3.0	JPY 3.0	JPY 6.0
Revised Estimates	JPY 3.0	JPY 3.5	JPY 6.5
Change	-	+JPY 0.5	+JPY 0.5

Dividend policy for FY2014 and onward will be discussed based on our policy of “steady returns to shareholders” and the following three points (Estimates of the annual cash dividends for FY2014 are planned to be announced in May 2014)

- (1) capital adequacy
- (2) status of transformation of profit structure into a stable and sustainable one
- (3) development of regulatory framework, etc.

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1. Executive Summary of 3Q FY2013 (YTD)

2. Mizuho's Business Strategies

3. Enhancement of Governance System and Development of One MIZUHO

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Pursue “differentiation strategies” based on Mizuho’s uniqueness and advantages

Mizuho’s Uniqueness and Advantages

Products

(1) Solution providing capabilities

(industry research functions, product development capabilities, etc.)

Customer Base

(2) Strong customer relationship

(domestic large corporations, non-Japanese blue-chip corporations, etc.)

Banking, Trust and Securities

(3) Integrated management between banking, trust and securities

(cross-selling, double-hat, joint branch, etc.)

Strategic Points

Domestic Corporate

Strengthen fund providing functions and expand business base with corporate customers

- Implement initiatives for increasing loans such as a fund that facilitates loans for strengthening foundations for growth
- Expand business base by obtaining new loan customers and deepening business relationship
- Foster new growth industries and develop PPP/PFI business

Domestic Individual

Pursue convenience and diversity and invigorate individual financial assets

- Enhance customer contacts by expanding channels such as ATM
- Increase AUM by utilizing resources of banking, trust and securities
- Provide convenience through one-stop services and offer diverse financial services

Overseas Corporate

Accelerate Mizuho’s unique focused strategies

- Promote and expand business with non-Japanese corporate customers with priorities on relationships (from Super 30 to “Super 50”)
- Enhance profitability by strengthening non-interest income
- Expand global network and pursue cross regional collaborations

Mizuho's Competitive Advantages and Promotion of Financial Business

Capture newly-created financial business opportunities by leveraging Mizuho's competitive advantages

Recovery and Improvement of Japanese Economy
and Implementation of Growth Strategies

Mizuho's Competitive Advantages		
Expertise	One MIZUHO	Integrated business model between "banking, trust and securities functions" - Provide financial services through integrated group management
	Industry Knowledge	Industry Research Division, which is the largest and we believe the most sophisticated among Japanese banks - Highest quality consulting functions provided by over 180 staff
	Products Capabilities	Leading track record in corporate finance - Domestic syndicated loan market share: 35.4% (Jan. to Dec. 2013)
Business Infrastructure	Domestic Office Network	Branch network covering all domestic prefectures - Only Japanese bank that has such a network, and No.1 ATM network among Japanese mega banks
	Overseas Office Network	Solid functions and office network, particularly in Asia and emerging countries - Slightly fewer than 50 offices for business of banking, securities and asset management, etc. in Asia
	Customer Base	Strong customer base in Tokyo Metropolitan area and with large corporations - 70% of listed companies in Japan are customers
Public-private Collaboration	Public-private Collaboration	Strategic investments in public-private investment funds - Agriculture, PPP/PFI, Cool Japan, etc.
	Organizational Structure	Only mega bank with Financial Institution & Public Sector Business Unit - Contribute to regional revitalization through public-private partnership and regional bank collaboration

New Financial Business Opportunities

Loan Demand for Capex in Japan

M&A (In-Out/Out-In)

Advisory

Support of SME's Overseas Expansion

Risk Money Provision for New Growth Industries

PPP/PFI

Loan Demand related to Olympics



Needs for Asset Management

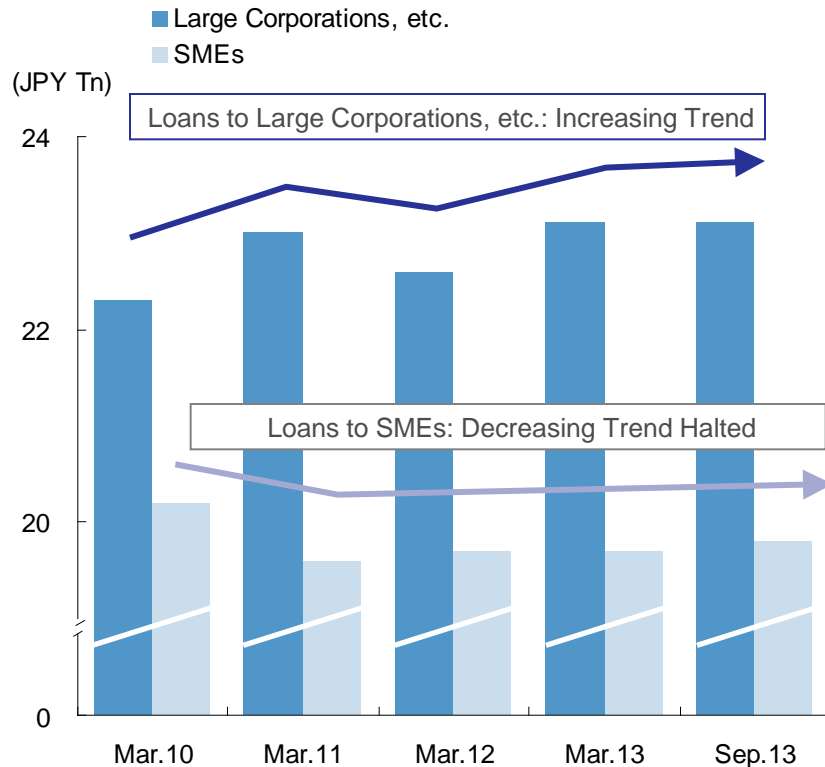
Business with Domestic Corporate Customers (1): Increase in Loan Demand

Loans to large corporations are leading the recovery trend
Loan demand for capex and others is increasing gradually

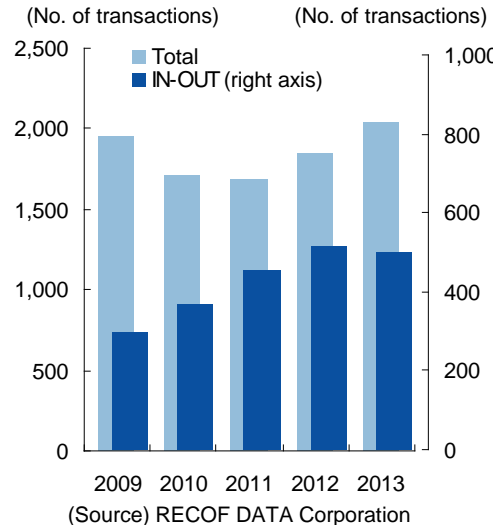
Loan Balance (Corporate Customers)*

Period-end Balance

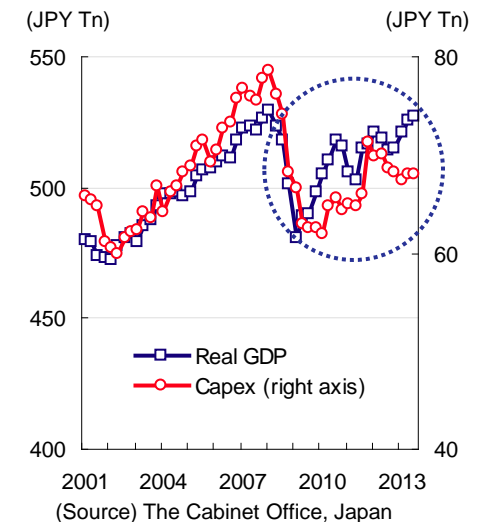
(2 Banks, banking account)



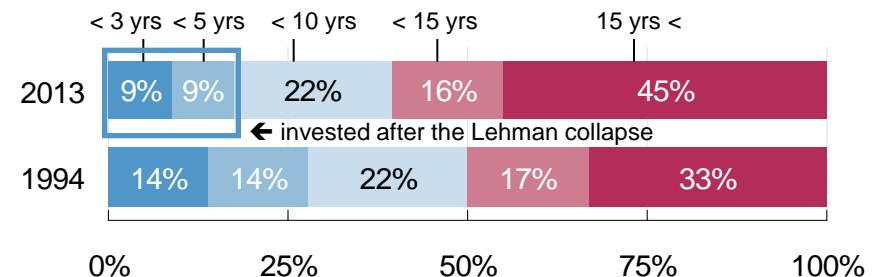
M&A Japan Market



GDP and Capex



Holding Period of Production Equipment



(Source) METI's questionnaire regarding holding period of production equipment
31% of respondents to the questionnaire answered that aging production equipment has become less reliable and resulted in production problems

JPY 1Tn
Credit Line

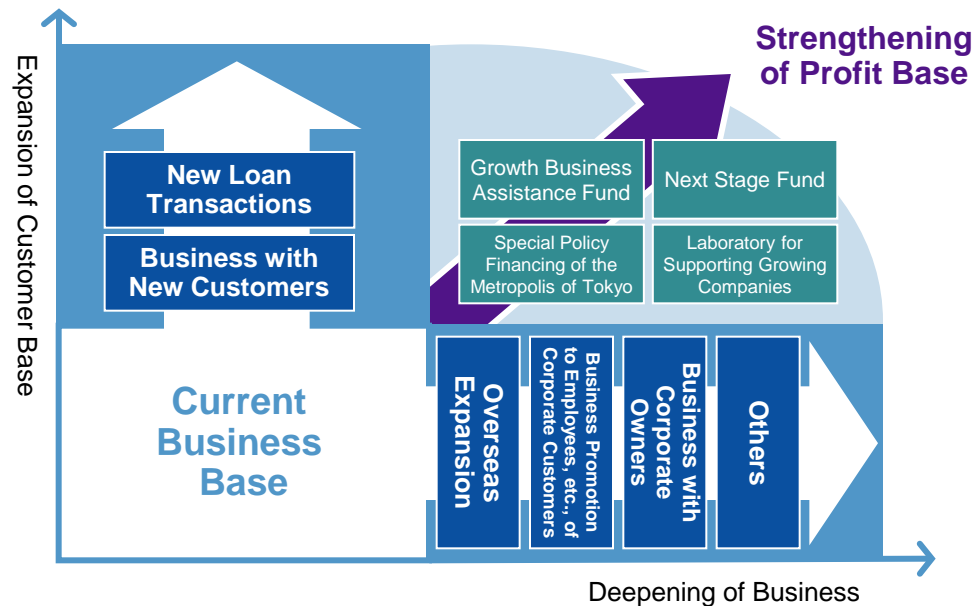
**Establishment of a fund that facilitates loans
for strengthening foundations for growth**

* Excluding loans to Mizuho Financial Group, Inc.

Business with Domestic Corporate Customers (2): Strengthening of Profit Base

Strengthen medium- and long-term profit base by organically pursuing “new + growth business” initiatives with SME customers

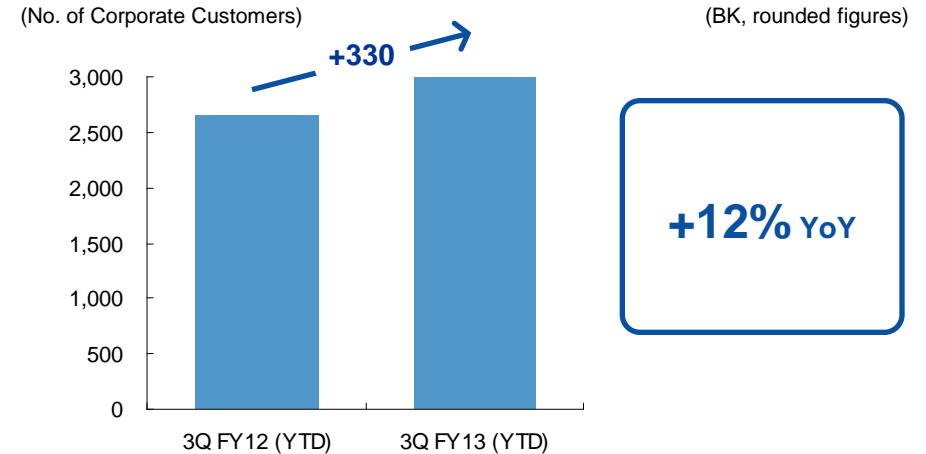
- Provide optimal solutions in accordance with customers' stage of business
- Supply risk money in light of potential and other factors



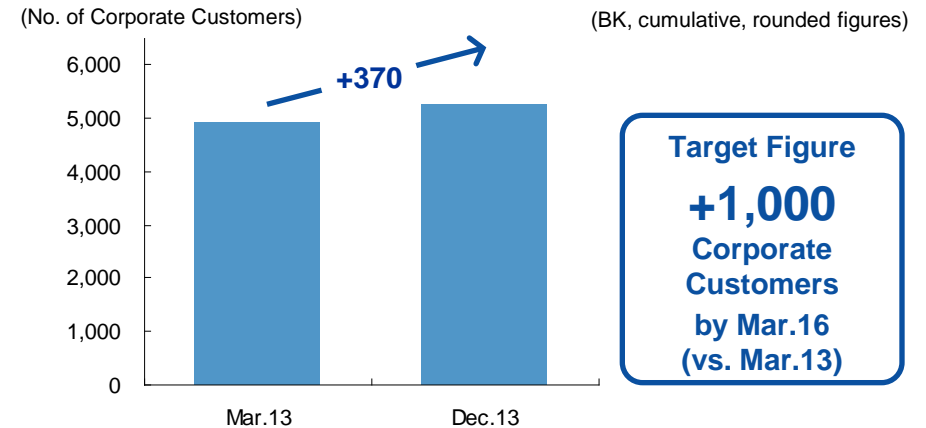
Business with New Customers Deploy branch relationship management officers solely in charge of obtaining business with new customers

Growth Support Growth Support Projects conducted: 270 Deals

No. of Corporate Customers (SMEs, etc.) to which Loans Are Newly-executed



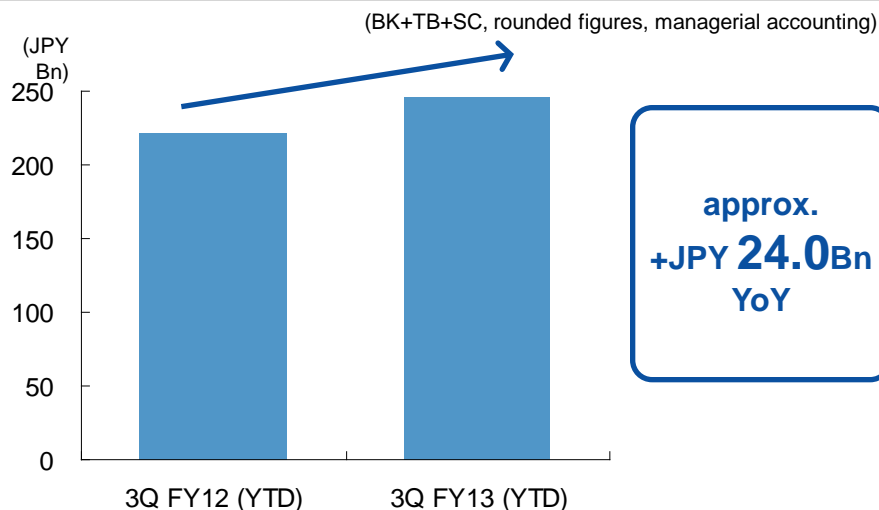
No. of Japanese Corporate Customers given Overseas Expansion Support for Asia



Business with Domestic Corporate Customers (3): Sophisticated Solutions Providing Capabilities

Provide one of the most sophisticated solutions among Japanese banks through integrated group management

Domestic Non-interest Income (Domestic Wholesale)



M&A Advisory – Japanese Corporations

	No. of Deals	Market Share
1 Mizuho Financial Group	155	5.6%
2 SMFG	125	4.5%
3 Nomura	103	3.7%
4 Daiwa Securities Group	73	2.7%
5 Mitsubishi UFJ Morgan Stanley	56	2.0%

Jan. - Dec. 2013, publicly announced deals regarding Japanese corporations excluding real estate deals
Source: Thomson Reuters

Syndicated Loans (Japan)

	Proceeds (JPY Bn)	Market Share
1 Mizuho Financial Group	9,432.2	35.4%
2 MUFG	7,224.4	27.1%
3 SMFG	7,050.5	26.4%
4 Citi	598.2	2.2%
5 Crédit Agricole CIB	497.3	1.9%

Jan. - Dec. 2013, bookrunner basis
Source: Thomson Reuters

Japan Corporate Debt

	Proceeds (JPY Bn)	Market Share
1 Nomura	2,434.0	28.1%
2 Mizuho Financial Group	1,812.4	20.9%
3 Mitsubishi UFJ Morgan Stanley	1,775.8	20.5%
4 Daiwa Securities Group	1,273.6	14.7%
5 SMFG	1,188.0	13.7%

Jan. - Dec. 2013, bookrunner basis
Source: Thomson Reuters

Business with Domestic Corporate Customers (4): Provision of Risk Money

Pioneer new financial business fields by utilizing sophisticated risk-taking capabilities

Participation in Funds such as Public-private Funds

Agriculture, Forestry and Fisheries	<div data-bbox="134 357 1004 428"> Participation in Sixth Industry Fund for Agriculture, Forestry and Fisheries Sector </div> <div data-bbox="134 435 1004 685"> <ul style="list-style-type: none"> • Provide unified support to the business operators of the Sixth Industry including capital injection and hands-on support, to transform agriculture, forestry and fisheries industries into growth industries • Involved in the establishment of 7 sub-funds through alliances with regional financial institutions and local public bodies • Decided to invest in Sixth Industry company (Aomori Kaisei) mainly engaged in cutting and freezing tuna in Aomori </div> <div data-bbox="808 435 1004 556"> Sub-fund Size: Total approx. JPY 10.0Bn </div> <div data-bbox="134 735 1004 842"> Business tie-up with Gulf Investment Corporation^{*1} regarding such measures as establishing JV to promote agricultural export to Gulf Countries, etc. </div>	Cool Japan	<div data-bbox="1129 357 1978 428"> Investment in Japan Brand Fund </div> <div data-bbox="1129 435 1978 614"> <ul style="list-style-type: none"> • Promote overseas expansion of “clothing”, “food”, “shelter” and contents (cartoon animation, etc.) by commercializing “Japan’s attractiveness” • Mizuho has been deeply involved in the establishment of the fund (Nov. 2013) as a representative of the founders </div> <div data-bbox="1792 435 1978 556"> Fund Size: Max. JPY 180.0Bn^{*3} </div> <div data-bbox="1129 692 1564 828"> <Outbound> SMEs’ overseas expansion </div> <div data-bbox="1585 692 1978 828"> <Inbound> Increase in the number of foreign tourists </div>
Infrastructure	<div data-bbox="134 871 1004 935"> Investment in PFI Promotion Corporation of Japan </div> <div data-bbox="134 942 1004 1092"> <ul style="list-style-type: none"> • Utilize private financing to promote infrastructure development, etc. • Mizuho has been deeply involved in the establishment of the fund (Oct. 2013) as a representative of the founders </div> <div data-bbox="808 949 1004 1071"> Fund Size: Max. approx. JPY 400.0Bn^{*2} </div> <div data-bbox="134 1099 1004 1163"> Japan Infrastructure Investment Partners </div> <div data-bbox="134 1170 1004 1249"> <ul style="list-style-type: none"> • Invested in large infrastructure projects on a global basis • Invested together with Mitsubishi Corporation and Japan Bank for International Cooperation (JBIC) </div>	ASEAN	<div data-bbox="1129 871 1978 935"> Establishment of Mizuho ASEAN PE Fund </div> <div data-bbox="1129 942 1978 1178"> <ul style="list-style-type: none"> • Support Japanese companies’ such as SMEs’ expansion by investing in local companies in the ASEAN region • <Investment undertaken> <ul style="list-style-type: none"> ▪ Restaurant franchise in Indonesia ▪ Renewable energy business in ASEAN • JBIC and The Dai-ichi Life Insurance Company also invested in this fund </div> <div data-bbox="1792 949 1978 1071"> Fund Size: Max. USD 200.0MM </div>

^{*1}: A sovereign investment company jointly established by the governments of the six member countries (United Arab Emirates, Bahrain, Saudi Arabia, Oman, Qatar, Kuwait) of Gulf Cooperation Council to promote their economic and industrial development ^{*2}: Equity, etc. JPY 74.4Bn + Fiscal Investment and Loan Program JPY 321.2Bn (FY2014 Fiscal Investment and Loan Program Plan)

^{*3}: Equity JPY 90.0Bn (max.) + Debt JPY 90.0Bn (Debt is available up to the extent of the equity amount). Maximum amount as of the end of FY2014

Business with Domestic Corporate Customers (5): PPP/PFI

Generate loan demand proactively by leveraging Mizuho's product capabilities and relationships with local public bodies, etc.

Outline and Estimated Business Size of PPP/PFI Business

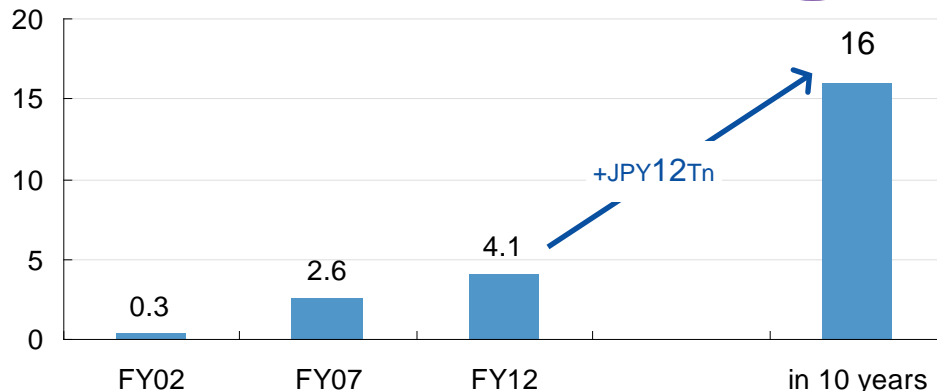
- Utilize private sector money and capabilities for construction and operation of public infrastructure
- Systems have improved; PPP/PFI based on "concession agreement" is now available as a result of revised PFI Law in 2011

Increase loans by utilizing sophisticated risk-taking capabilities

Type of PPP/PFI	Examples	Business Size
Utilization of concession agreement	Airport, toll road, water and sewerage system	JPY 2-3Tn
Utilization of profitable properties	Annex of airport and toll road	JPY 4Tn
Utilization of public real estate	Idle land and properties	JPY 2Tn
Others		JPY 3Tn

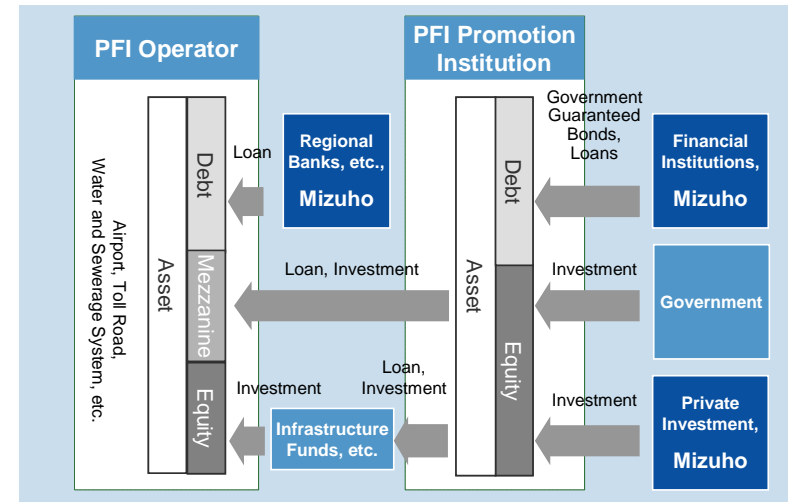
**Estimated Business Size
+JPY 12Tn
(Cumulative Over 10 yrs)**

Trend of Business Size
(JPY Tn)



(Source) Prepared by Mizuho based on information from the Cabinet Office, Japan

Structure to Provide Risk Money for PPP/PFI Project



Enhancement
of Business
Base

**Establishment of
"PPP Promotion Department"**

Promote PPP
via collaboration
across the group

Economic Impact of 2020 Tokyo Olympic and Paralympic Games

- New demand such as building stadiums and consumption related to viewing games
- Related demand from infrastructure development, tourism, etc.

**Economic
Impact
approx.
JPY 3Tn**

(Source) Tokyo 2020 Bid Committee. Economic impact amount is projected total for all of Japan on a production inducement amount basis

Business with Domestic Individual Customers (1): Expansion of Customer Base

Enhance customer convenience significantly through advanced customer interface such as ATM and Internet

Significant Expansion of ATM Network

No.1 ATM Network among Mega Banks

Approx. 5,100

Established No.1 ATM network among mega banks through strategic alliance with AEON group (as of Oct. 31st, 2013)



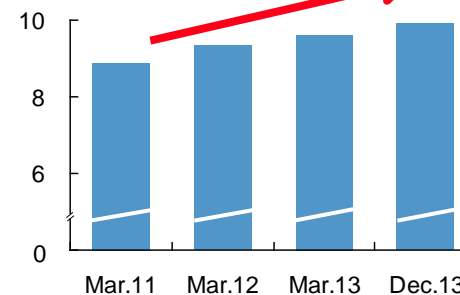
Significant Expansion of Mizuho Direct*1

Number of Mizuho Direct Users

Approx. 10MM

Expanded use of Mizuho Direct as a remote channel that provides both convenience and efficiency

(No. of Users, MM)



The number of users of “Mizuho Direct” is increasing, which provides various services anytime anywhere via computer, smart-phone, mobile phone, etc.



No. of Smart-phone Application Users exceeded 1MM

- Among mega banks, Mizuho was the first to release a smart-phone application for opening banking accounts (Jan. 29th, 2014)
- Mizuho is the only company across all industries that was awarded “MCPC^{*2} Encourage Prize” for three consecutive years

*1: Mizuho's remote banking service

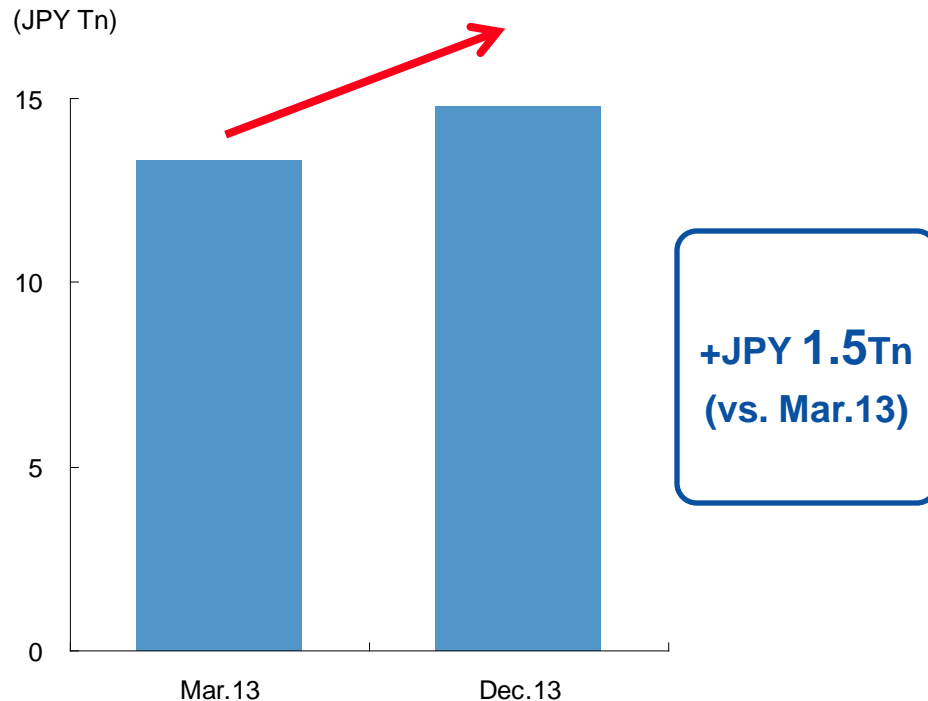
*2: Mobile Computing Promotion Consortium (cross-industry consortium for promotion of establishment of mobile computing environment)

Business with Domestic Individual Customers (2): Strengthening of Asset Management Business

Increase AUM by utilizing resources of “banking, trust and securities functions”

Balance of Investment Products

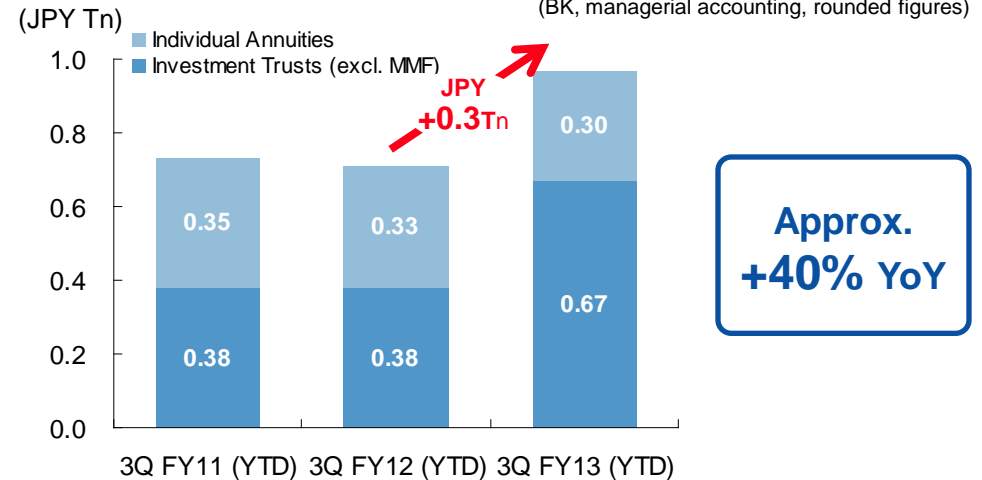
(BK+TB+SC, managerial accounting, rounded figures)



Aim to increase the balance of investment products by JPY 3Tn as of Mar.16 (vs. Mar.13)

Sales of Investment Trusts and Individual Annuities

(BK, managerial accounting, rounded figures)



Initiatives related to NISA

Respond to customers' asset management needs by utilizing NISA (Japanese ISA: Individual Savings Account)



Realized **the widest product line-up in the industry** for index funds through the alliance with BlackRock

No. of NISA Applications across the Group approx. 450K (as of Dec.13)

The above information includes forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. See “Forward-looking Statements” on P.1 of this presentation

Business with Domestic Individual Customers (3): Offering Wide Range of Financial Services

Provide convenience of one stop service and offer wide range of financial services in a timely manner

Banking, Trust and Securities (Joint Branches)

One stop services of banking, trust and securities functions

**Mizuho Bank
Branches
423**

**Mizuho Securities
Planet Booths
(In BK lobbies)
165**

**Mizuho Securities
(Branches & Sales Offices)
111**



(as of Feb. 28th, 2014)



Joint branch at Tama Plaza
(Yokohama)

<Planet Booths>

- Joint branches between SC and BK
- 165 booths nationwide

<Trust Lounges>

- TB branches within BK branches specialized in offering consultation services
- 16 lounges mainly in Tokyo/Osaka areas

Loan products that meet contemporary needs

First among Japanese Mega Banks



“Mizuho Prime Age”

Mizuho is the first to offer Reverse Mortgage Loans among Japanese mega banks

Facilitate the realization of a fulfilled retirement life by utilizing the asset value of residential property

**Provided solely by Mizuho
among Japanese Mega Banks**



“Mizuho My Wing”

Provided solely by Mizuho among Japanese mega banks

New loan products, which we believe should generate a positive image, with an aim to support working women

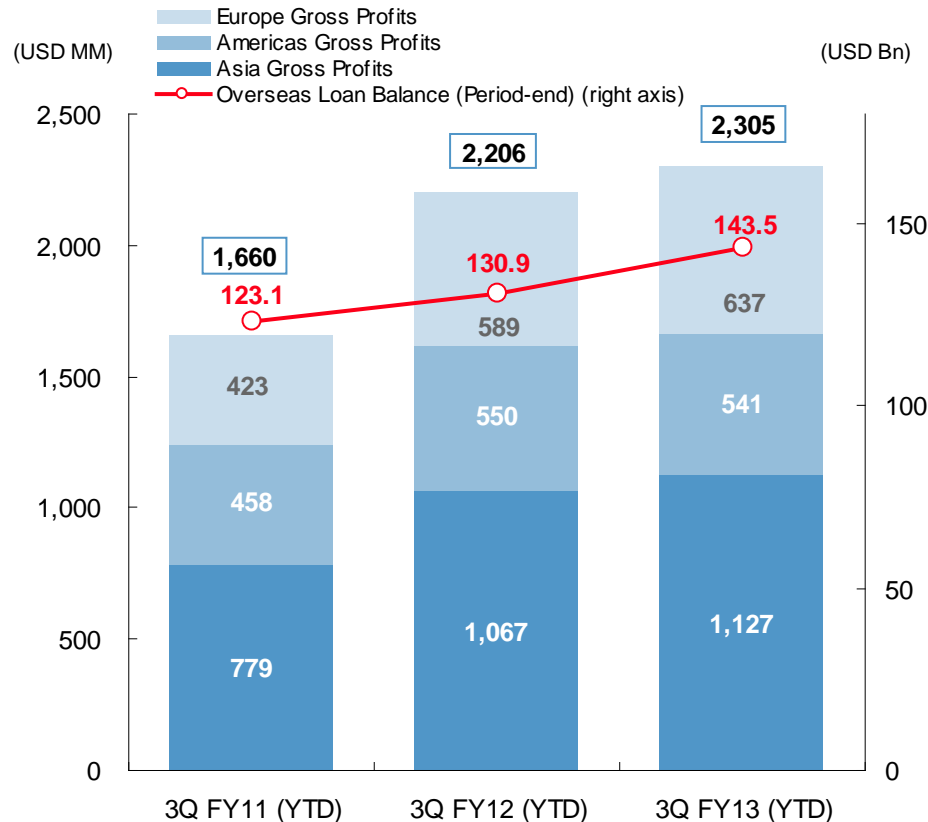
Overseas Business (1): Business Results

Develop unique overseas strategies and strengthen business in Asia

Overseas Gross Profits and Loan Balance

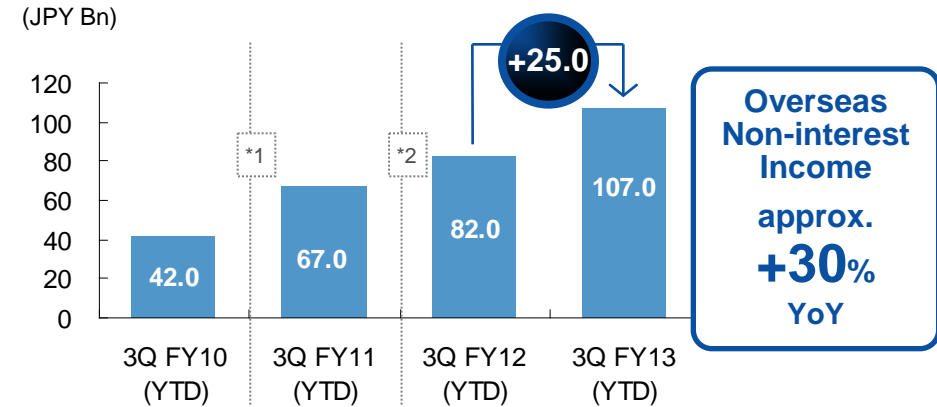
(BK incl. the banking subsidiary in China, IBU managerial accounting)

**Overseas Gross Profits
in the past 2 years:** **approx. +40%**



Overseas Non-interest Income

(BK, managerial accounting, rounded figures)



*1: New managerial accounting rules were applied at the beginning of FY12. Figures for 3Q FY11 (YTD) on this slide were recalculated based on the new rules (the impact for 3Q FY11 (YTD) was approx. +JPY 20.0Bn)

*2: New managerial accounting rules have been applied since the beginning of FY13. Figures for 3Q FY12 (YTD) on this slide were recalculated based on the new rules (the impact for 3Q FY12 was approx. -JPY 0.0Bn)

Syndicated Loan (Asia, excl. Japan)

		Proceeds (USD MM)	Market Share
1	Standard Chartered PLC	10,568	9.1%
2	HSBC Holdings PLC	6,459	5.6%
3	DBS Group Holdings	6,350	5.5%
4	Mizuho Financial Group	6,003	5.2%
5	Bank of China	5,624	4.9%

**Market Share
No.1
Among
Japanese
banks**

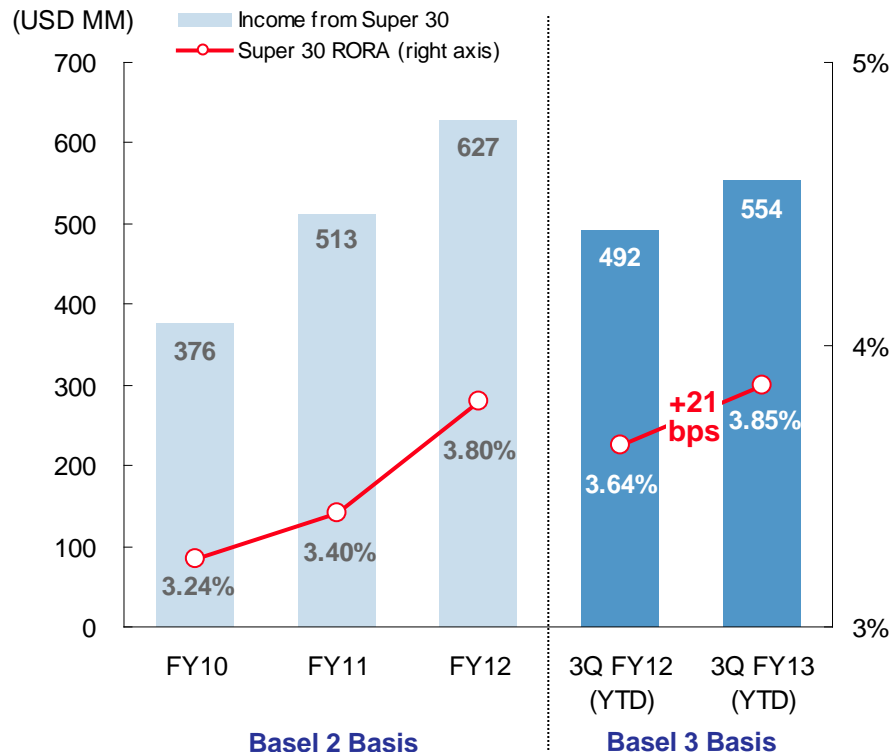
Jan. - Dec. 2013, Bookrunner basis, (USD, EUR, JPY, AUD, HKD, SGD)
Source: Thomson Reuters

Overseas Business (2): Business Strategies for Non-Japanese Customers

**Business with Non-Japanese customers giving priority to relationships has expanded steadily
(Super 30 → “Super 50”)**

Income from Super 30 Customers*

(BK, IBU managerial accounting, including synergy effects with securities functions, etc.)



* Super 30 customer list is reviewed annually

Expansion
of Customer
Base

From Super 30 to “Super 50”
(approx. 120 worldwide) (approx. 200 worldwide)

Case Examples of Cross-regional Business Promotions

Integrated business promotions in Americas and Asia, through collaboration between banking and securities functions

Asia

Americas

Super 30

Banking-
Securities
Collaboration

Cross
Regional

Company A: Korean Auto Manufacturer

- BK relationship manager (RM) in US led collaboration efforts, supported by the Global Korea Desk (GKD) to provide seamless cross-regional services to Company A (US based). GDK provides centralized RM support for Korean multinational companies.
- SC USA was appointed as co-lead manager for the issuance of Company A's ABS, by utilizing BK's relationship management functions, in Feb. 2014

Increase in FX transactions through cross-regional collaboration

Europe

Asia

Super 30

Cross
Regional

Company B: Leading European Consumer Goods Group

- BK relationship manager (RM) in Europe identified Company B's hedging needs in Indonesia. BK then established a seamless business promotion scheme through a FX sales team consisting of staff from both Europe and Asia
- Company B's FX transaction volume executed with Mizuho increased by approx. 6 times

Overseas Business (3): Global Network

Strengthen overseas business portfolio by utilizing organic expansion and alliance strategies

Expand offices and functions mainly in Asia/Emerging countries

+

Utilize investments and alliance strategies simultaneously

Commercial Banking

Investment Banking / Securities

Asset Management / Others

Asia

BK 39 offices

Office Development



Yangon Representative Office (Myanmar)

Phnom Penh Representative Office (Cambodia)

NEW

Heping District of Tianjin Sub-branch (China)

Kunshan Sub-branch (China)

Hefei Branch (China)



Bangalore-Devanahalli Branch (India)

NEW

Chennai Branch

NEW

Major Investments and Alliance Strategies

Shinhan Financial Group (South Korea)

China CITIC Bank (China)

Vietcombank (Vietnam)

Korea Development Bank (South Korea)

State Bank of India (India)

Maybank (Malaysia)

BPI (Philippines)

BCEL (Laos)

TDB (Mongolia)

BNI (Indonesia)

Canadia Bank (Cambodia)

NEW

Maybank (Cambodia)

NEW

SC 6 offices



Strengthen M&A Functions

Mizuho Securities (Singapore)

Target (1)
DCM in Asia

Target (2)
Asset Mgmt. Business in Asia

Target (3)
Retail Business in Asia

Settlement Business

China UnionPay

Auto Loan, etc.

Mizuho Balimor Finance (Indonesia)

Asset Management

BlackRock

Americas

BK 17 offices



Banco Mizuho do Brasil

NEW



Calgary Office

NEW

Wells Fargo Bank (US)

Itau Unibanco (Brazil)

Banco Santander (Mexico)

SC 1 office



M&A IB Boutique

Evercore Partners

TB 1 office



EMEA

BK 15 offices



Johannesburg Representative Office

NEW

Mashreqbank (UAE)

Sberbank (Russia)

Standard Bank (South Africa)

Akbank (Turkey)

QNB (Qatar)

SC 3 offices



TB 1 office

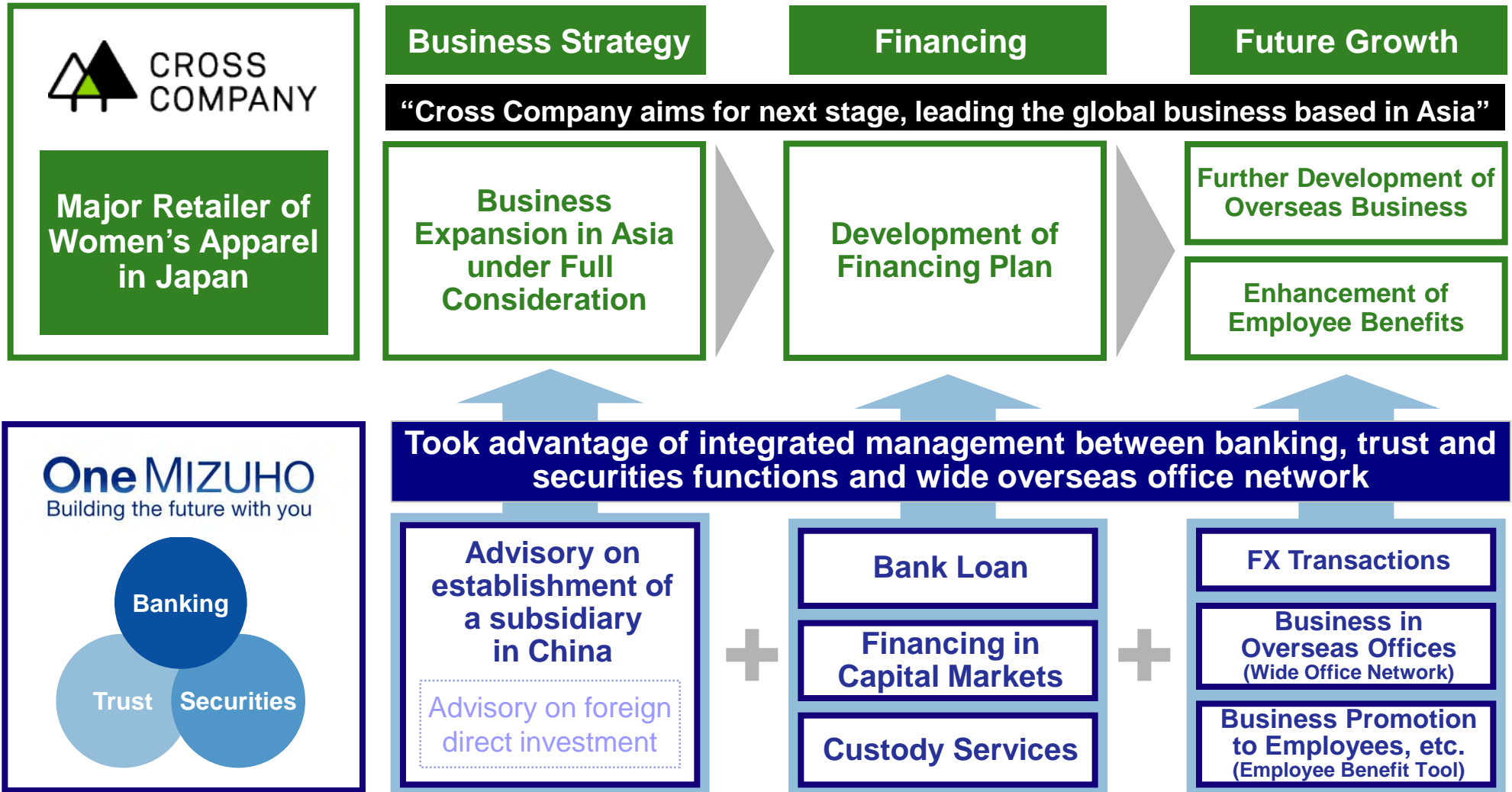


	Investee
	Financial Institution Alliance Partner
	Other Alliance Partner

(Note) The number of offices incl. overseas subsidiaries

Case Example of One MIZUHO (Banking, Trust and Securities) Initiatives

Provided Mizuho's unique solutions to support customers in realizing their growth strategies



1. Executive Summary of 3Q FY2013 (YTD)

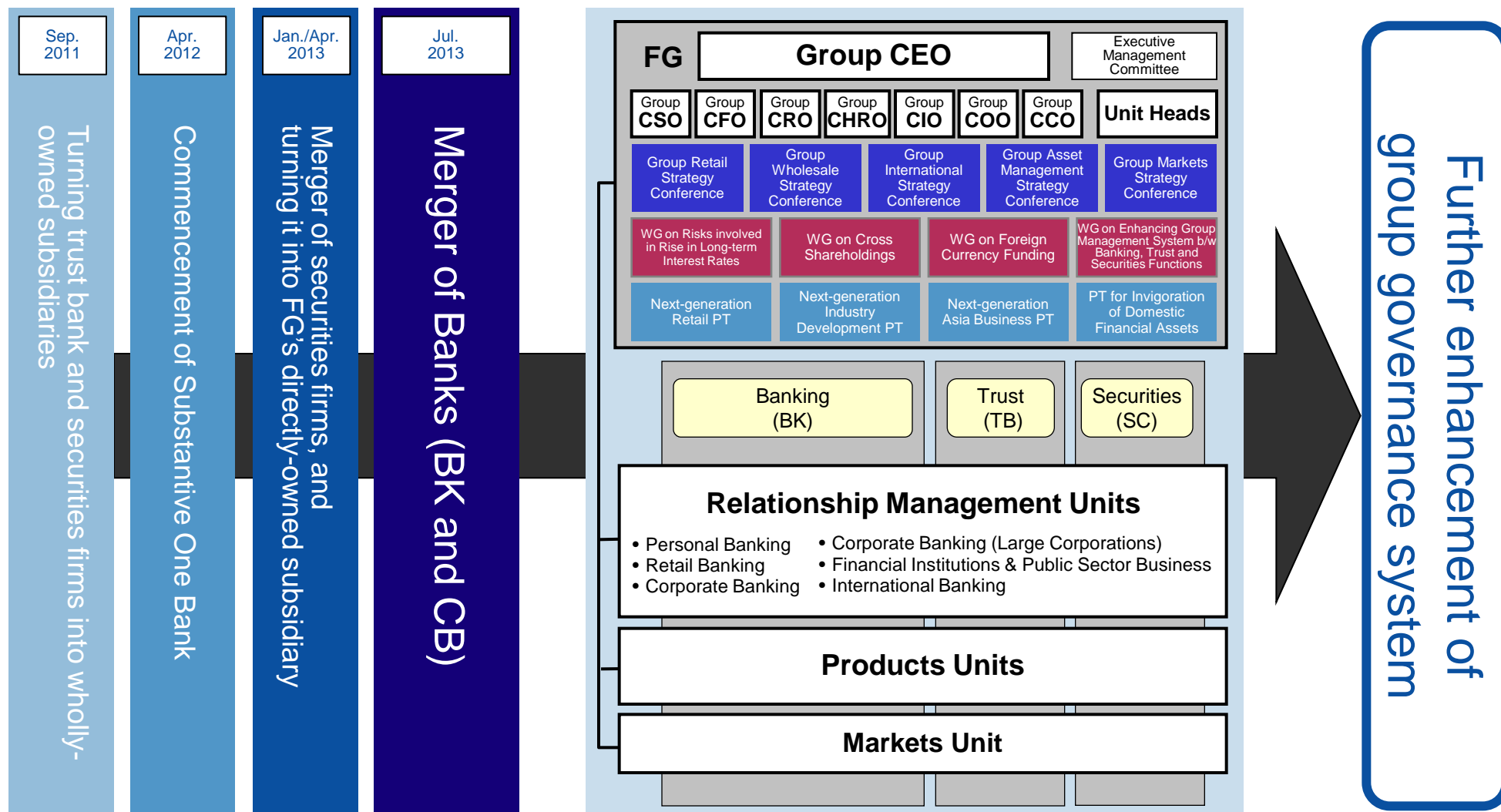
2. Mizuho's Business Strategies

**3. Enhancement of Governance System and
Development of One MIZUHO**

4. In Closing

Entity-oriented
Global Group Structure

Toward Advanced and Integrated Group Management



Enhancement of Group Governance System

1. Transformation into a “Company with Committees^{*}”

2. Strengthening of the functions of the Holding Company

3. Transformation of the Corporate Culture (Establishment of a Strong Group-wide Underlying Culture)

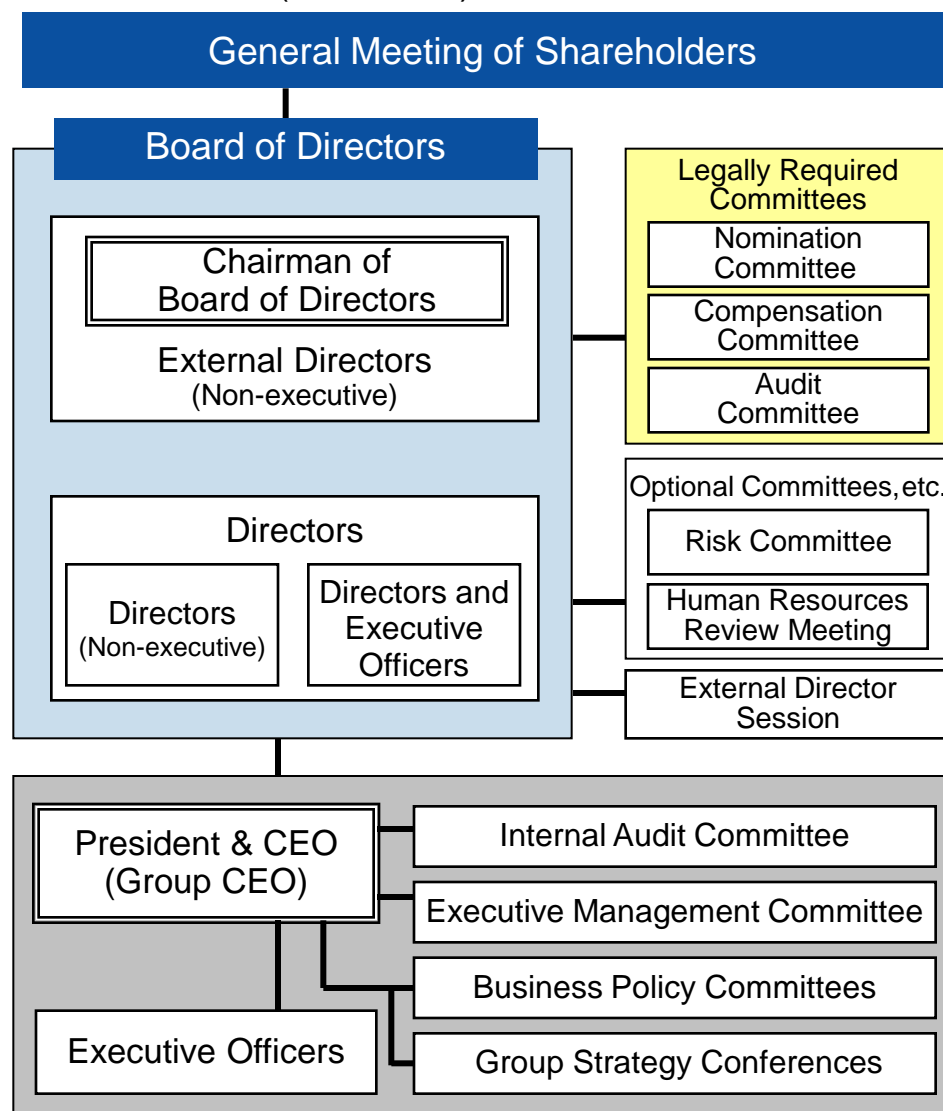
Points

- Separate business execution and supervisory functions, and facilitate swifter decision making by delegating authority to the business execution line
- Establish a structure which thoroughly incorporates external viewpoints in supervision of business execution and nomination of management, reflecting international requirements such as those by the Basel Committee on Banking Supervision
- The holding company will control and supervise the group entities as well as act as the “control tower” of strategic planning to develop integrated group-wide strategic plans, which will be implemented by group companies in a unified and timely manner
- Define clearly the respective roles, responsibilities and chain of command of the holding company and its subsidiaries
- Under the slogan of “One MIZUHO”, encourage a change of mindset and proactive actions of each employee within the group to embody Mizuho’s corporate identity (One of the most important issues for Group CEO)

^{*} As defined in the Companies Act of Japan

Transformation into a “Company with Committees” (FG Structure)

<New Structure (Illustration)>



Points

(1) Increase management transparency

- Increase the number of External Directors to approx. 6 from the current 3
- Appoint an external director as the Chairman of the Board of Directors, in principle
- All members of Nomination and Compensation Committees are to consist of external directors, in principle

- Strengthen supervisory function over the management
 - Clearly separate business execution by executive officers and supervisory functions by directors
- Enhance independence of external directors' decision making process
 - Establish legally required 3 committees with strong authority

Nomination Committee	Determine proposals regarding election and dismissal of directors
Compensation Committee	Determine evaluation and remuneration of executive officers
Audit Committee	Audit execution duties of executive officers

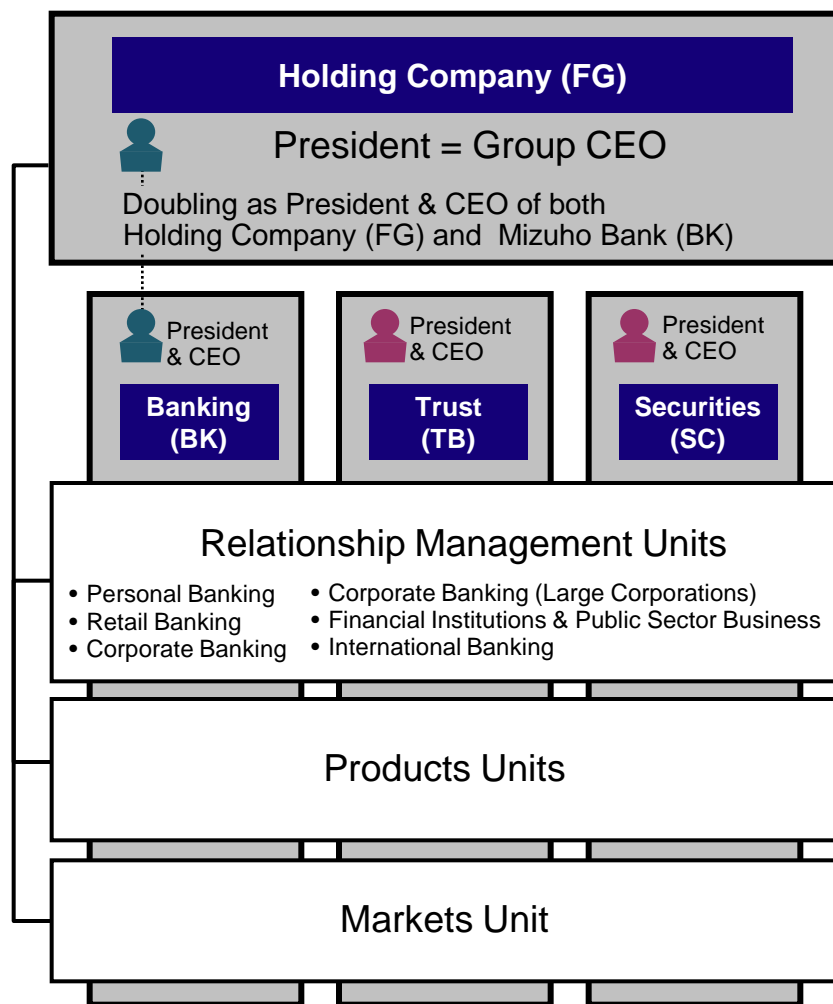
(2) Improve swiftness of decision making

- Swift and flexible decision making through appropriate delegation of authority
 - Decisions on execution of important operations are delegated to executive officers through resolution of a board of directors meeting
 - Executive officers can execute operations in a swifter manner

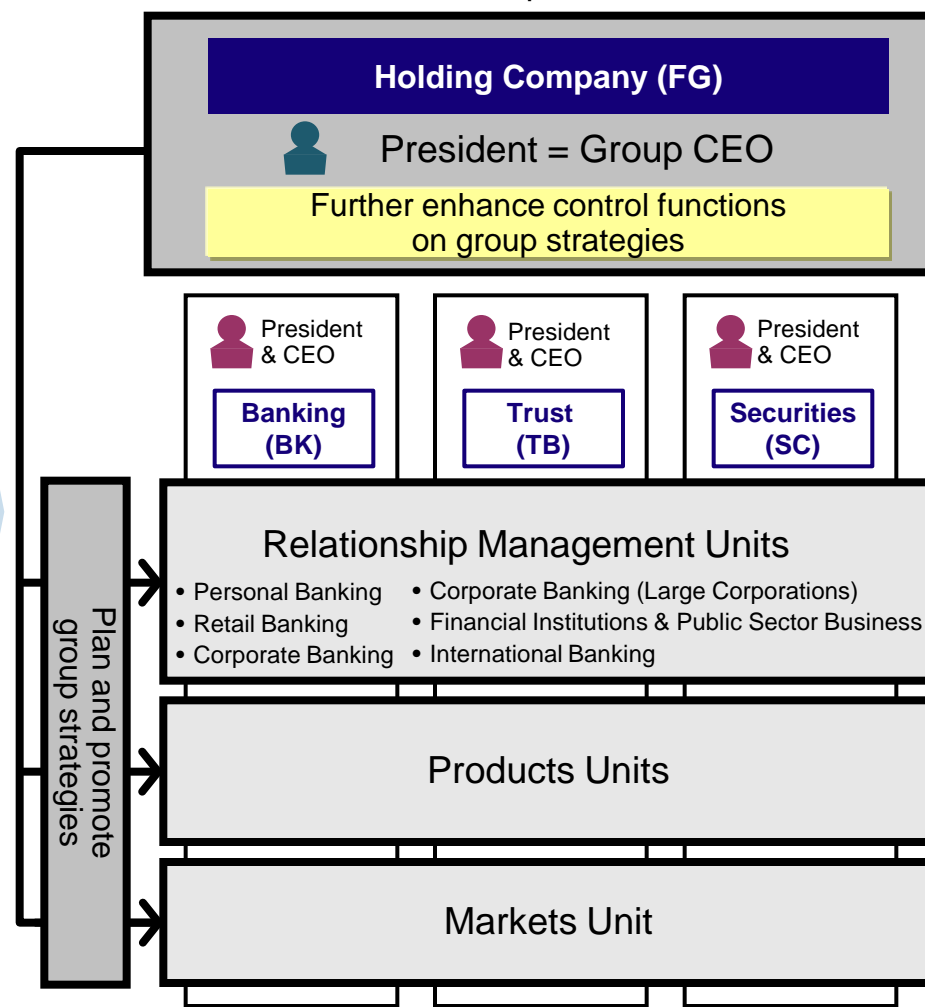
Strengthening of Holding Company Functions (Illustration)

Further develop customer segment-oriented strategies in an integrated manner between “banking, trust and securities” functions under the leadership of Group CEO

<Until March 2014>



<After April 2014>



Transformation of Corporate Culture (1): (Establishment of a Strong Group-wide Underlying Culture)

Establish One MIZUHO Corporate Culture



Continue promoting initiatives of
“One MIZUHO Promotion PT”

⇒ Encourage a change of mindset
and proactive actions of each
individual within the group to
embody the “Mizuho Values”

**One of the most important issues
to be addressed by Group CEO**

Transformation of Corporate Culture (2): Initiatives related to One MIZUHO

Establish strong One MIZUHO culture by deepening communication across the group

Foster sense of unity among management members and employees across the group as “One MIZUHO”

Sense of Unity Across the Group (“Horizontal” Sense of Unity)

Offsite Meeting of General Managers

Approx. 1,000 domestic general managers of BK, TB and SC assembled on a cross entity basis

Deepened mutual understanding through discussions and enhanced commitments as general managers, to establish a strong group-wide underlying culture in an integrated manner between “banking, trust and securities functions”



Branch/Division Vision “What We Aim to Be”

Branch/Division Vision

Each branch/division prepared its “3-year vision” and “action plan” through discussions with all staff working there

Initiatives toward realizing these “visions” have been implemented since 2H FY13



Sense of Unity among Employees and Management Members (“Vertical” Sense of Unity)

Discussion Session

Management members including Group CEO visit all domestic and overseas branches/divisions to gain momentum toward establishing a strong group-wide underlying culture through active discussions between employees and management members



Opportunities to Cultivate the Sense of Unity of the Group

Mizuho Volunteer Day



Live Match Viewing of Japan National Football Team



1. Executive Summary of 3Q FY2013 (YTD)

2. Mizuho's Business Strategies

**3. Enhancement of Governance System and
Development of One MIZUHO**

4. In Closing

Thoroughly incorporate the essence of the model of “banking, trust and securities functions” and accelerate “One MIZUHO” initiatives

Progressive Development of “One MIZUHO”

- Endeavor to develop “One MIZUHO” and a foundation for its sustainability toward achieving our vision as set forth in the medium-term business plan

Management Strategy

(1) “Accelerate integrated strategy between banking, trust and securities functions”

Management System

(2) “Enhance the group governance system” and “establish strong corporate culture”

Financial Information

- Overview of Financial Results and Balance Sheet	P.42	- Non-interest Income from Customer Groups	P.48
- Difference between Consolidated and 2 Banks / Mizuho Securities	P.43	- Credit Portfolio	P.49
- Customer Groups: Net Interest Income / Loan Balance	P.44	- Net Gains/Losses on Securities	P.50
- Loan Spread	P.45	- Securities Portfolio	P.51
- Foreign Currency Funding / Credit Risk Management	P.46	- Capital Adequacy Ratio Roadmap	P.52
- Loan Balance in Asia/Oceania	P.47	- Development of Next-Generation IT Systems	P.53

Overview of Financial Results and Balance Sheet

Profit and Loss Statement (3Q FY2013 (YTD))

		(JPY Bn)		
(Consolidated)		3Q FY2013 (YTD)	YoY	3Q FY2012 (YTD)
1	Consolidated Gross Profits	1,546.0	-83.7	1,629.7
2	General and Administrative Expenses	-931.4	-12.9	-918.5
3	Consolidated Net Business Profits ^{*1}	594.2	-121.2	715.4
4	Difference b/w Consolidated and 2 Banks	77.3	20.2	57.1
5	Consolidated Net Income	563.1	171.3	391.7
6	Difference b/w Consolidated and 2 Banks	78.8	37.9	40.8
(2 Banks)				
7	Gross Profits	1,157.7	-124.9	1,282.6
8	Net Interest Income	730.0	15.6	714.3
9	Fiduciary Income	35.9	2.6	33.3
10	Net Fee and Commission Income	264.0	33.0	231.0
11	Net Trading Income	9.0	-28.8	37.8
12	Net Other Operating Income	118.6	-147.4	266.0
13	General and Administrative Expenses (excluding Non-Recurring Losses)	-640.8	-16.5	-624.3
14	Net Business Profits	516.8	-141.5	658.3
15	Credit-related Costs	77.0	112.8	-35.7
16	Net Gains (Losses) related to Stocks	42.8	165.7	-122.9
17	Ordinary Profits	633.8	167.2	466.5
18	Net Income	484.3	133.4	350.8

*1: Consolidated Gross Profits - G&A Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investment in Affiliates and certain other consolidation adjustments

Balance Sheet (Dec. 2013)

		(JPY Bn)		
(Consolidated)		Dec. 2013	YoY	Mar. 2013
1	Total Assets	188,307.9	10,896.8	177,411.0
2	Loans and Bills Discounted	69,077.5	1,540.7	67,536.8
3	Domestic (2 Banks) ^{*2}	55,838.5	731.6	55,106.9
4	Overseas (2 Banks)	13,475.8	2,041.6	11,434.2
5	Securities	47,637.7	-5,834.6	53,472.3
6	Japanese Stocks (Other Securities)	3,322.8	546.8	2,776.0
7	Japanese Gov't Bonds (Other Securities)	25,816.4	-4,988.6	30,805.1
8	Foreign Bonds (Other Securities)	8,984.4	-2,860.4	11,844.8
9	Total Liabilities	180,049.1	10,374.3	169,674.8
10	Deposits	86,772.5	2,530.5	84,241.9
11	Negotiable Certificate of Deposit	14,532.2	-794.5	15,326.7
12	Total Net Assets	8,258.7	522.5	7,736.2
13	Unrealized Gains/Losses on Securities ^{*3}	1,141.2	263.0	878.1
14	Disclosed Claims under the FRL ^{*4} (2 Banks) ^{*5}	1,015.9	-277.4	1,293.3
15	Non Performing Loan Ratio (2 Banks) ^{*5}	1.29%	-0.41%	1.71%
16	Common Equity Tier 1 Ratio (phase-in basis)	8.75%	0.59%	8.16%

*2: Excluding loans to FG. Banking account

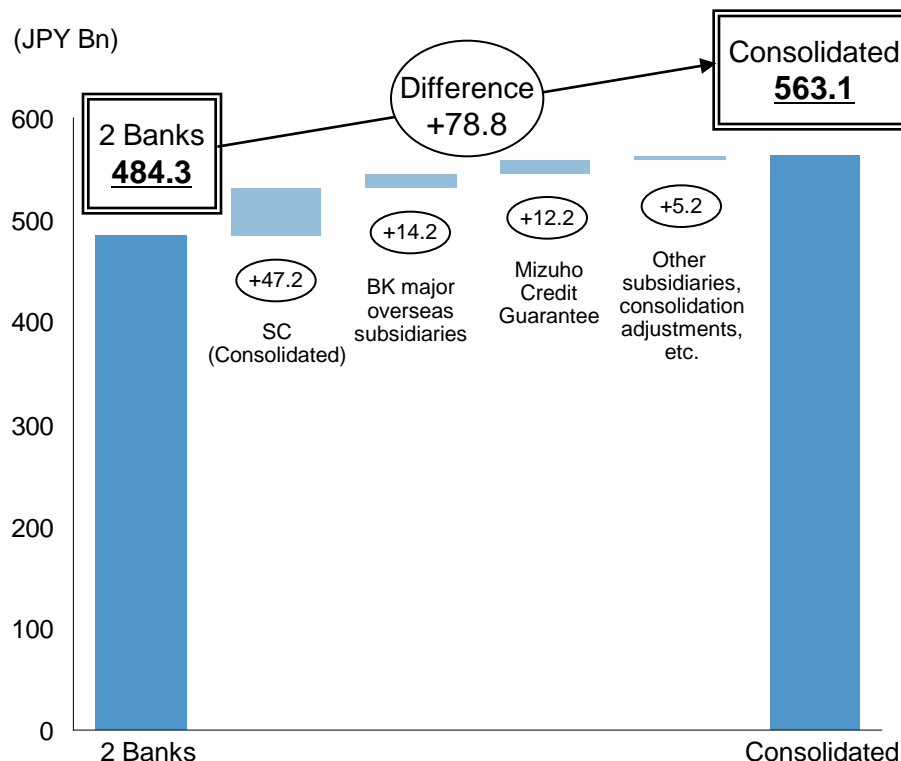
*3: The base amount to be recorded directly to Net Assets after tax and other necessary adjustments

*4: The Financial Reconstruction Law

*5: Banking account + trust account

Difference between Consolidated and 2 Banks / Mizuho Securities

Difference in Net Income (3Q FY2013 (YTD))



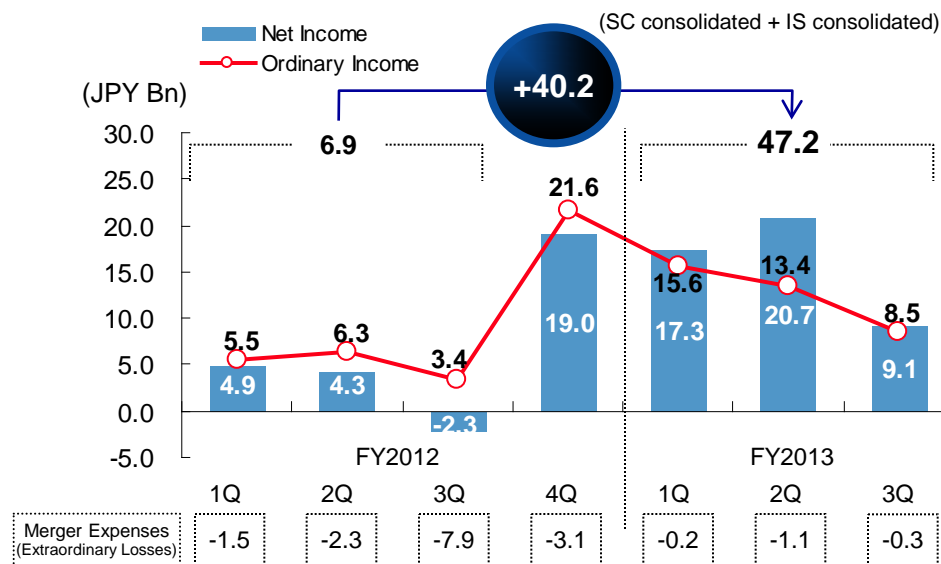
- Difference in Net Income between Consolidated and 2 Banks^{*1} was JPY 78.8Bn, with a year-on-year increase of JPY 40.8Bn, excluding a special item^{*2}
- Increased SC's Net Income and other factors contributed to an increase in Difference in Net Income between Consolidated and 2 Banks

*1: Consolidated – 2 Banks

*2: 3Q FY2012 (YTD): approx. +JPY 2.9Bn impact of adjustment for losses on impairment of stock

Mizuho Securities (3Q FY2013 (YTD))

Quarterly Net Income



Early Realization and Maximization of Merger Synergies

FY15 Target
JPY
20.0Bn^{*3}

Merger synergies for 3Q FY13 (YTD) have already exceeded FY13 target (approx. JPY 10.0Bn)

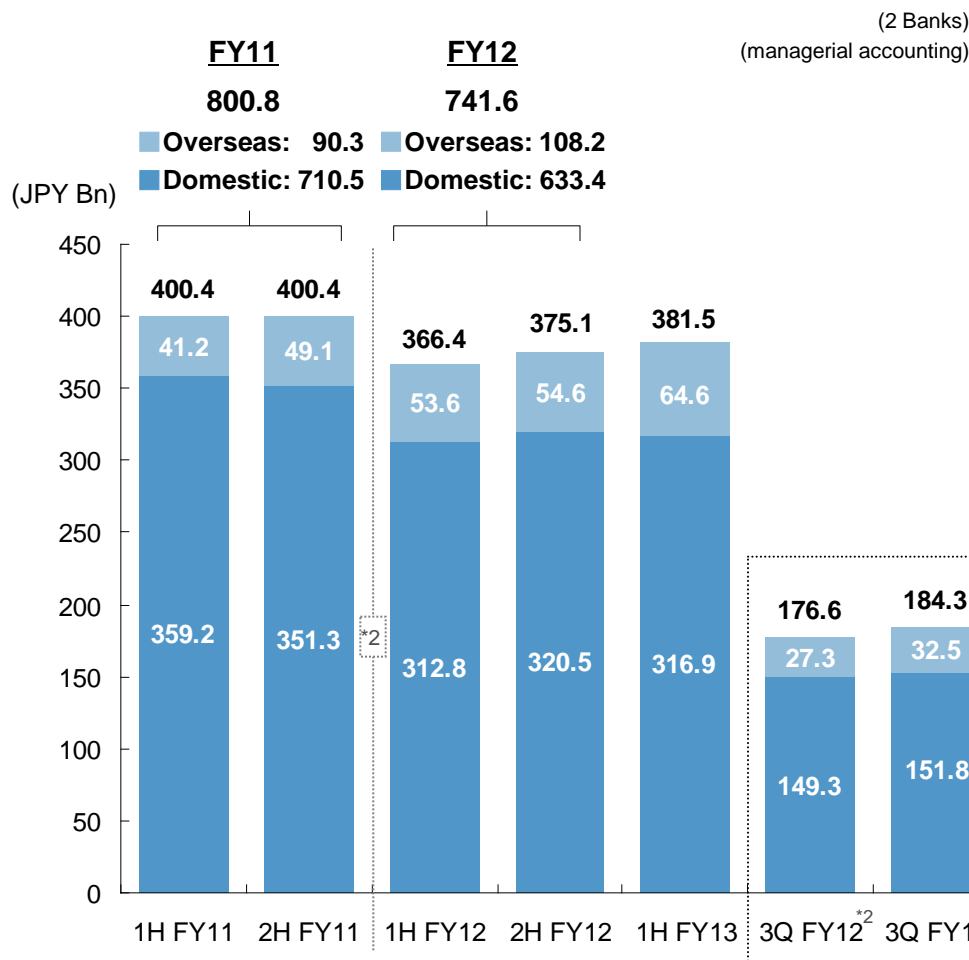
- Realized effects related to expansion of customer network, expansion of product line-up, etc.
- Reduced costs steadily, centering on costs related to IT systems
- Branch consolidations associated with the review of branch network (plan to consolidate 36 branches by FY13)

*3: Synergy effects target of JPY 20.0Bn (o/w Revenue Synergies: JPY 8.0Bn, Cost Synergies: JPY 12.0Bn) vs. FY11 results

The above information includes forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. See "Forward-looking Statements" on P.1 of this presentation

Customer Groups: Net Interest Income / Loan Balance

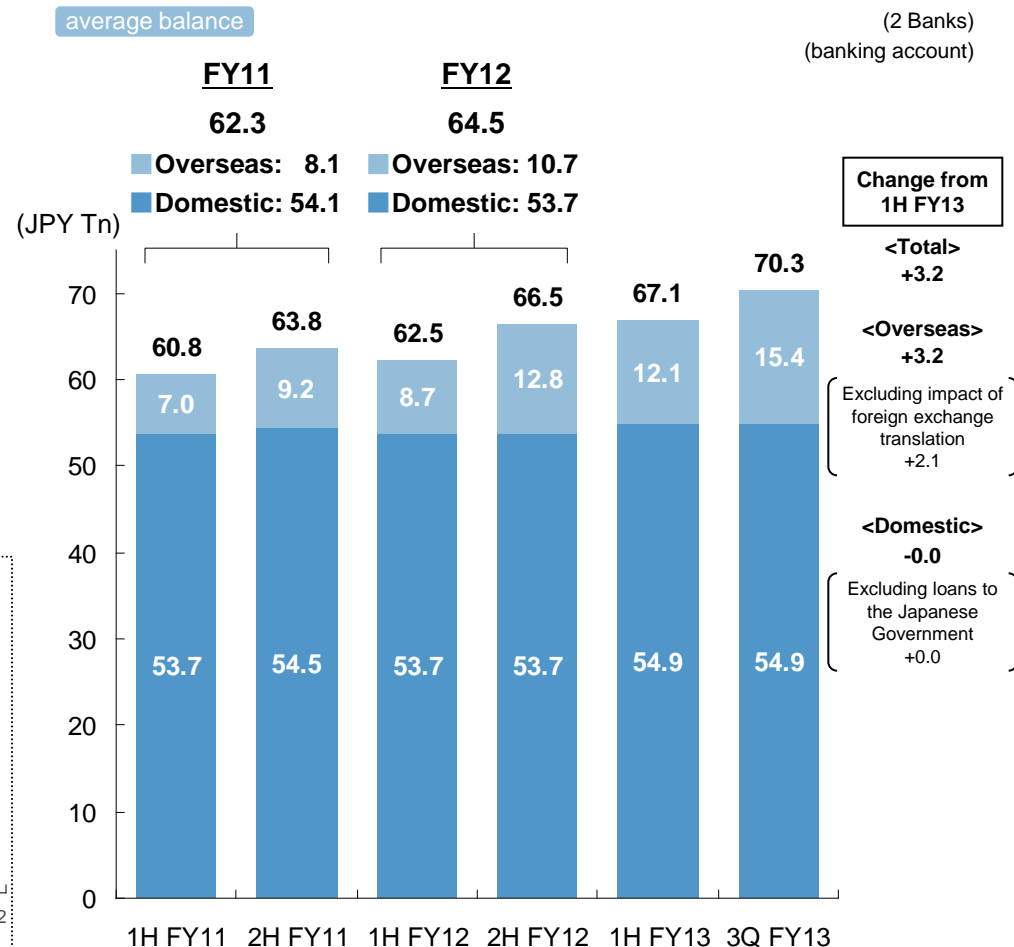
Net Interest Income^{*1}



*1: Domestic – Aggregate of income in BK Domestic Banking and TB Treasury Business
Overseas – Income in BK International Banking

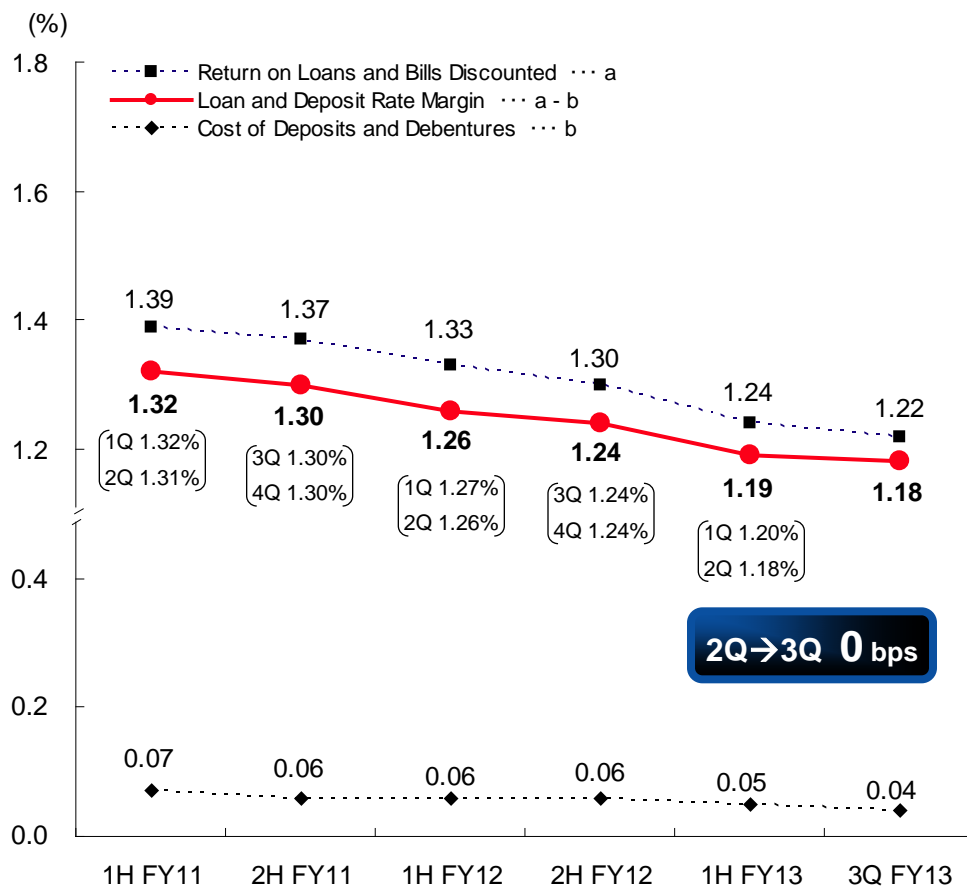
*2: New managerial accounting rules have been applied to the calculation of Net Interest Income since the beginning of FY13. Figures for FY12 on this slide were recalculated based on the new rules (Impact for 1H FY12: approx. -JPY 20.0Bn, 2H FY12: approx. -JPY 9.0Bn, 3Q FY13: approx. -JPY 5.0Bn)

Loan Balance^{*3}



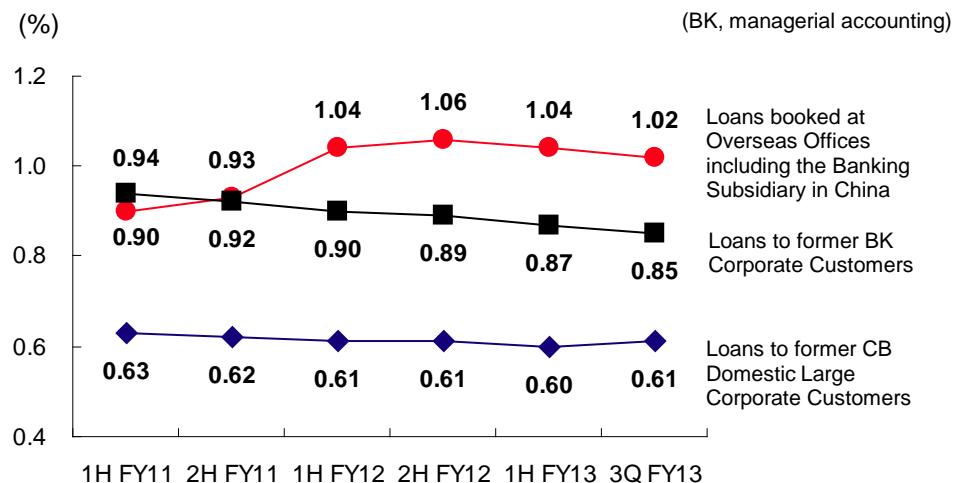
*3: Excluding loans to FG. "Overseas" represents loans booked at overseas offices including the impact of foreign exchange translation

Domestic Loan and Deposit Rate Margin*

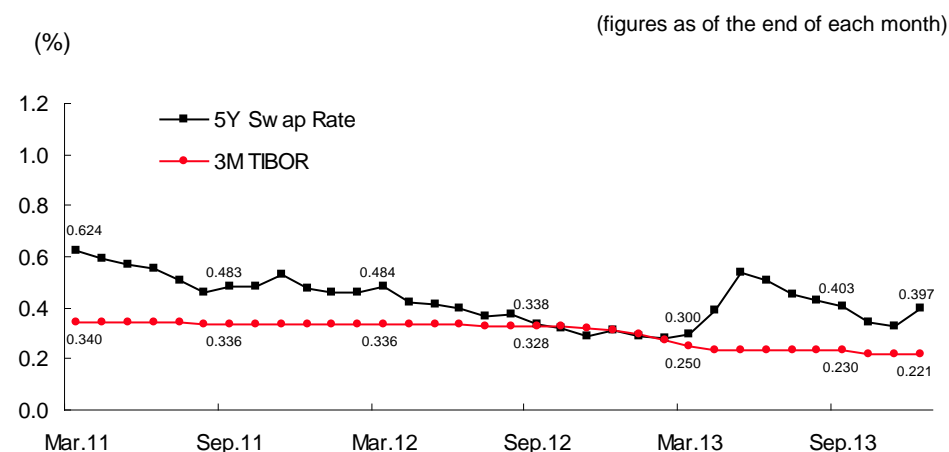


* BK Domestic Operations excluding loans to FG, Deposit Insurance Corporation of Japan and the Japanese Government

Loan Spread



(Reference) Market Interest Rates



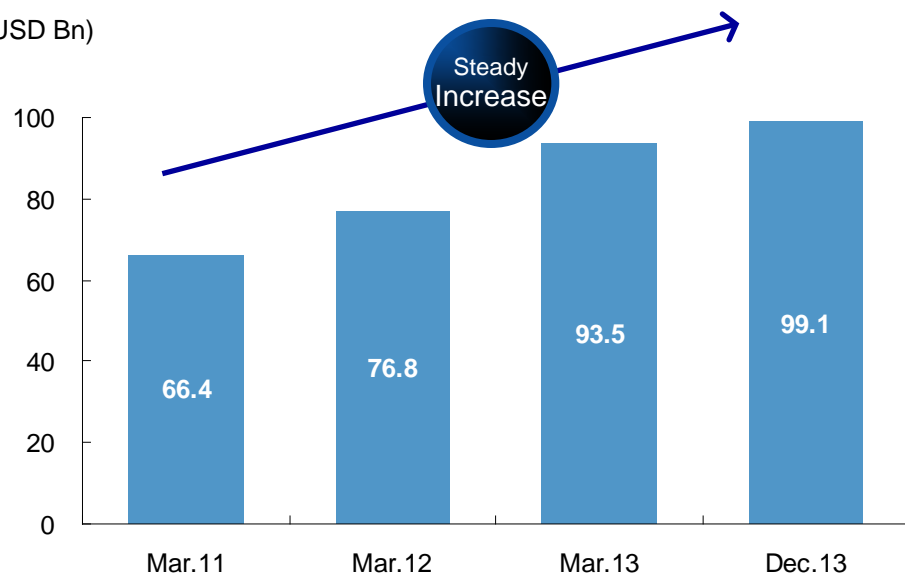
Foreign Currency Funding / Credit Risk Management

Foreign Currency-denominated Customer Deposits

period-end balance

(BK, managerial accounting)

(USD Bn)



Enhance
Funding
Base

Increased customer deposits
Enhanced cash flow-related business

Diversify
Funding
Source

USD-denominated senior bonds:

- USD 1.5Bn issued in Mar.12
- USD 2.5Bn issued in Oct.12
- USD 1.5Bn issued in Mar.13

USD-denominated subordinated bonds:

- USD 1.5Bn issued in Jul.12

USD-denominated CP funding facility:

- Expanded from USD 5.0Bn to USD 15.0Bn in Jul.12

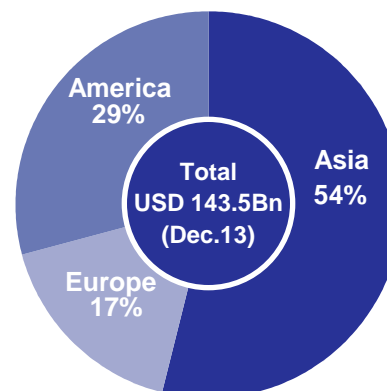
Overseas Loans

period-end balance

(BK, incl. the banking subsidiary in China, managerial accounting)

<Proportion between Japanese and Non-Japanese>

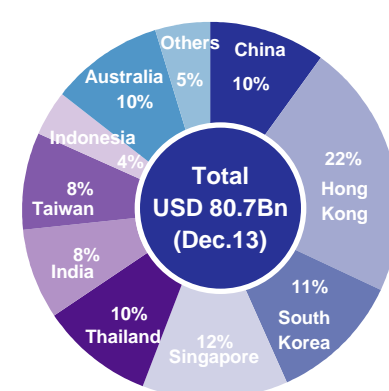
Japanese corporate customers: 38%, Non-Japanese corporate customers: 62%



Asia/Oceania Loan Portfolio

period-end balance

(BK, incl. the banking subsidiaries in China, Indonesia, Australia and Malaysia, managerial accounting)



Credit Risk Management Base

■ Diversified loan portfolio

- Well-balanced and regionally diversified loan portfolio centering on Super 30 customers with high credit profiles

■ Quick response to potential risk factors

- Immediately share regional credit divisions' local information among head office and regional branches/offices
- Implement pre-emptive measures by appropriately identifying signs of credit deterioration

Loan Balance in Asia/Oceania

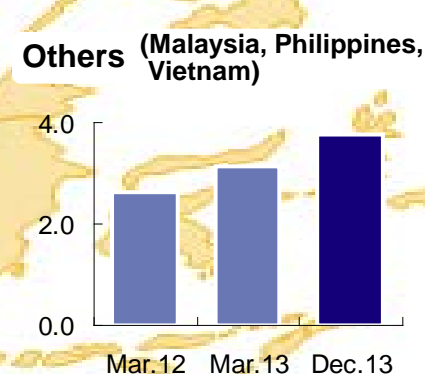
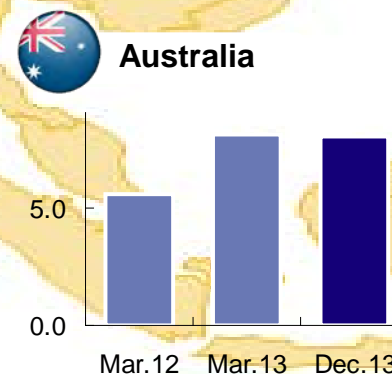
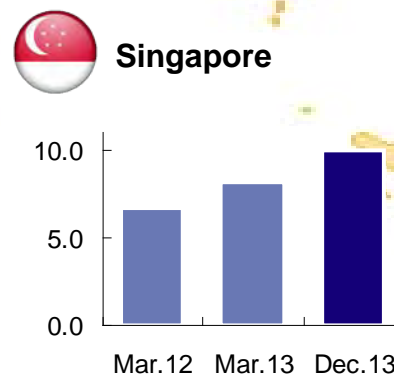
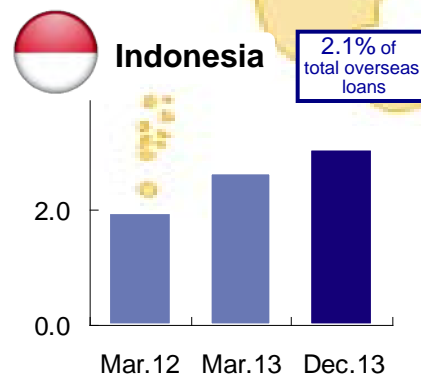
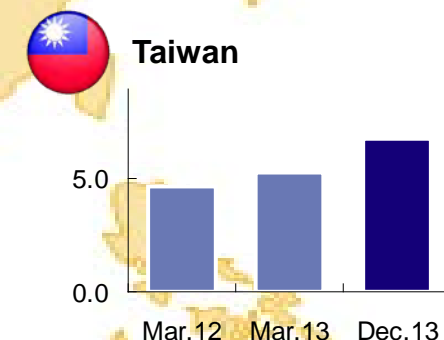
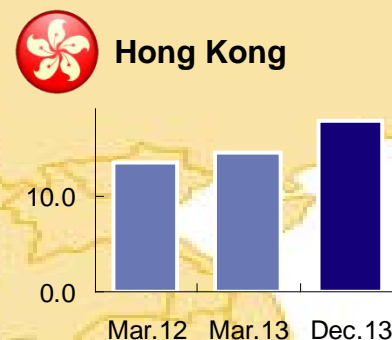
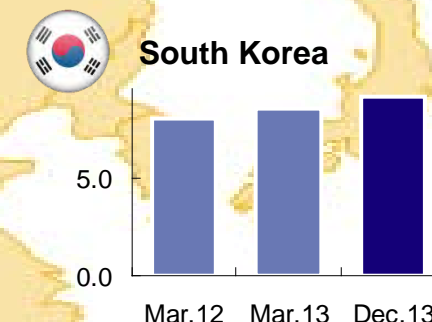
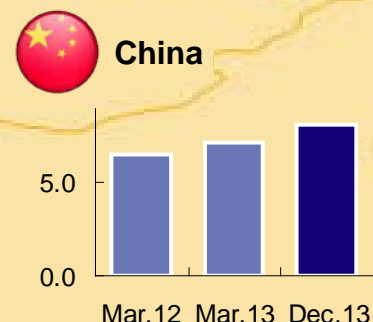
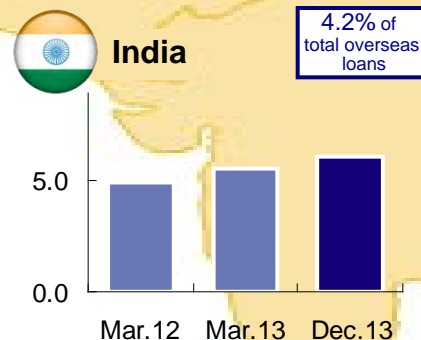
period-end balance

(USD Bn)

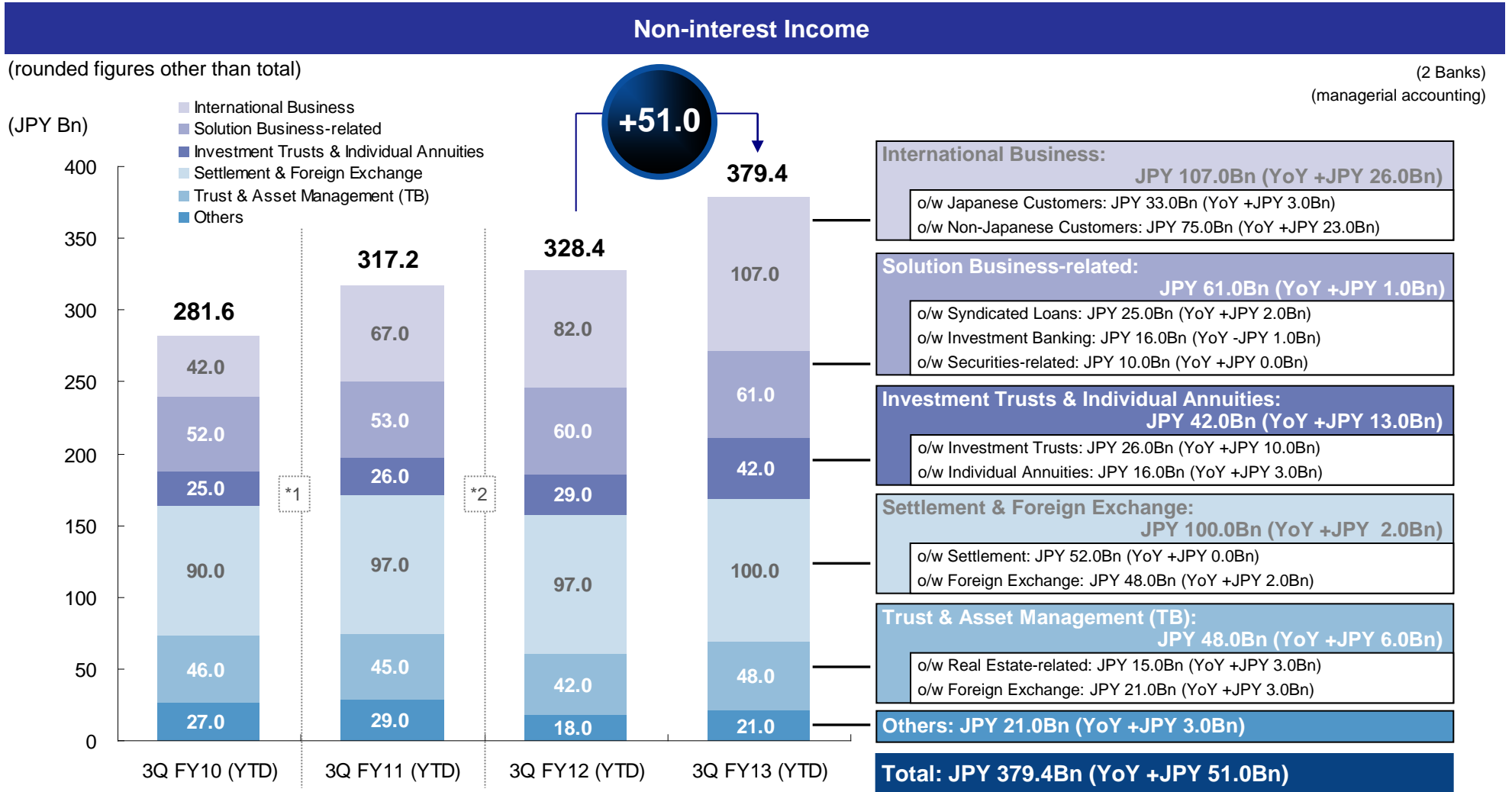
(BK incl. banking subsidiaries in China, Indonesia, Australia and Malaysia, managerial accounting, rounded figures)

■ Established well-balanced portfolio reflecting status of each country/region

■ Carefully monitor future conditions of certain emerging countries



Non-interest Income from Customer Groups



*1: Following the implementation of the substantive one bank structure, new managerial accounting rules were applied at the beginning of FY12.

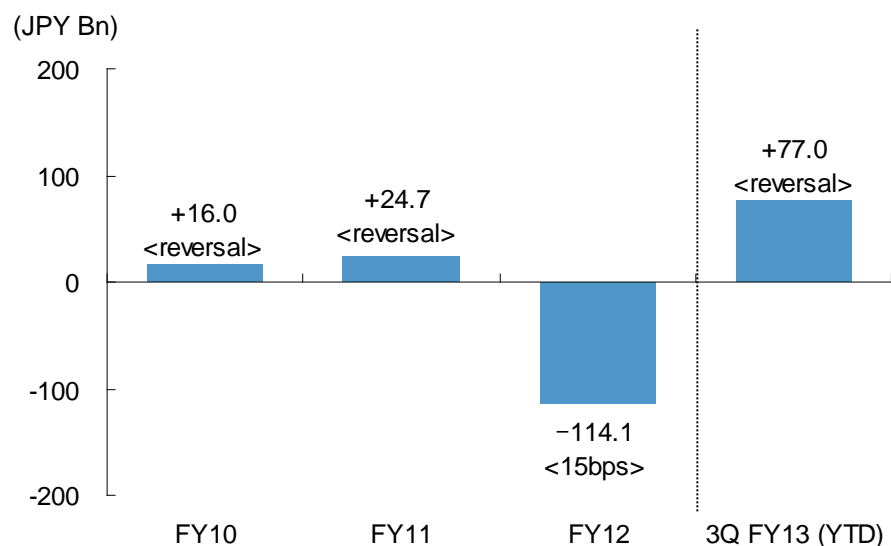
Figures for 3Q FY11 (YTD) on this slide were recalculated based on new rules (impact for 3Q FY11 (YTD): approx. +JPY 32.0Bn)

*2: New managerial accounting rules have been applied since the beginning of FY13.

Figures for 3Q FY12 (YTD) on this slide were recalculated based on new rules (impact for 3Q FY12 (YTD): approx. -JPY 19.0Bn)

Credit Costs

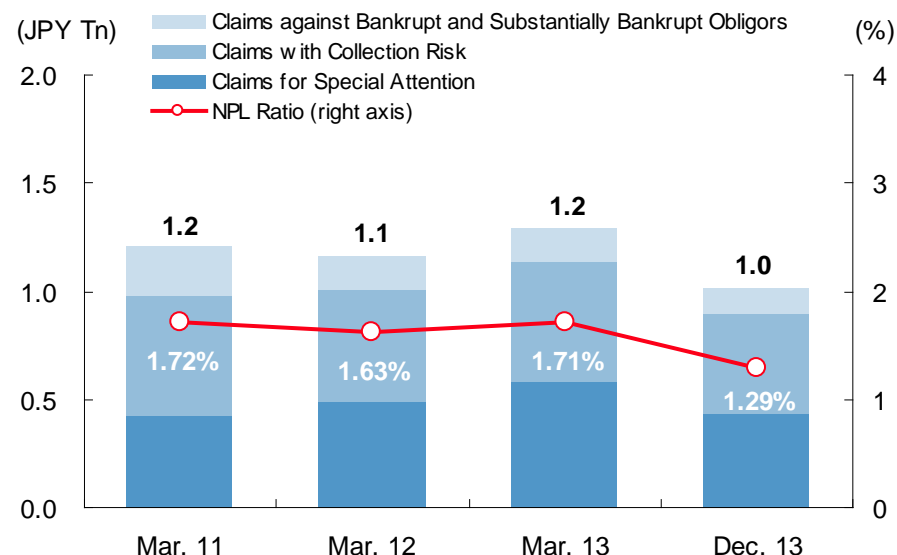
(2 Banks, banking account + trust account)
Figures in < > represent Credit Cost Ratio*



* Credit Costs (annualized) / Total Claims (period-end balance, based on the Financial Reconstruction Law)

Disclosed Claims under the Financial Reconstruction Law

(2 Banks, banking account + trust account)

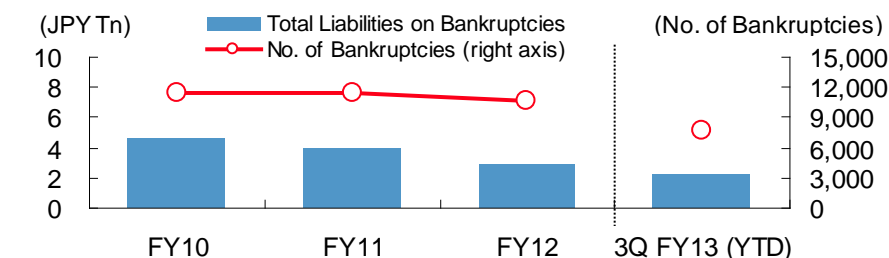


Breakdown of Credit Costs

(2 Banks, banking account + trust account)

(JPY Bn)	FY10	FY11	FY12	3Q FY13 (YTD)
Expenses related to Portfolio Problems	-69.5	-51.3	-81.4	-15.0
Reversal of (Provision for) General Reserve for Possible Losses on Loans	-	7.8	-91.9	-
Reversal of Reserve for Possible Losses on Loans, etc.	85.6	68.2	59.2	92.1

(Reference) Domestic Bankruptcies



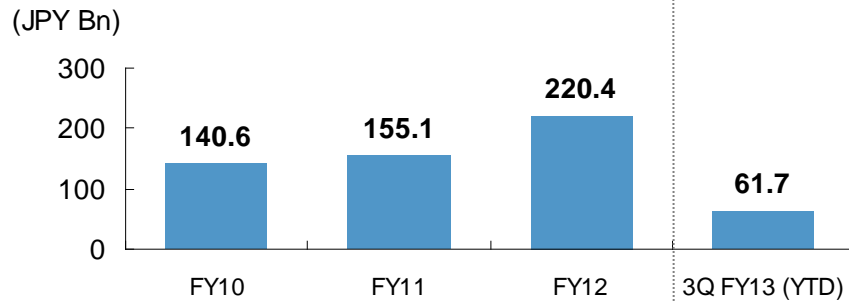
Source: Teikoku Databank

Net Gains/Losses on Securities

Net Gains/Losses on Securities

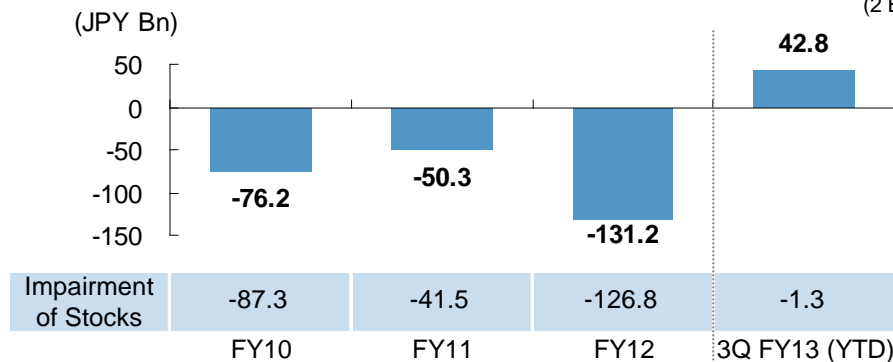
Net Gains/Losses related to Bonds

(2 Banks)



Net Gains/Losses related to Stocks*1

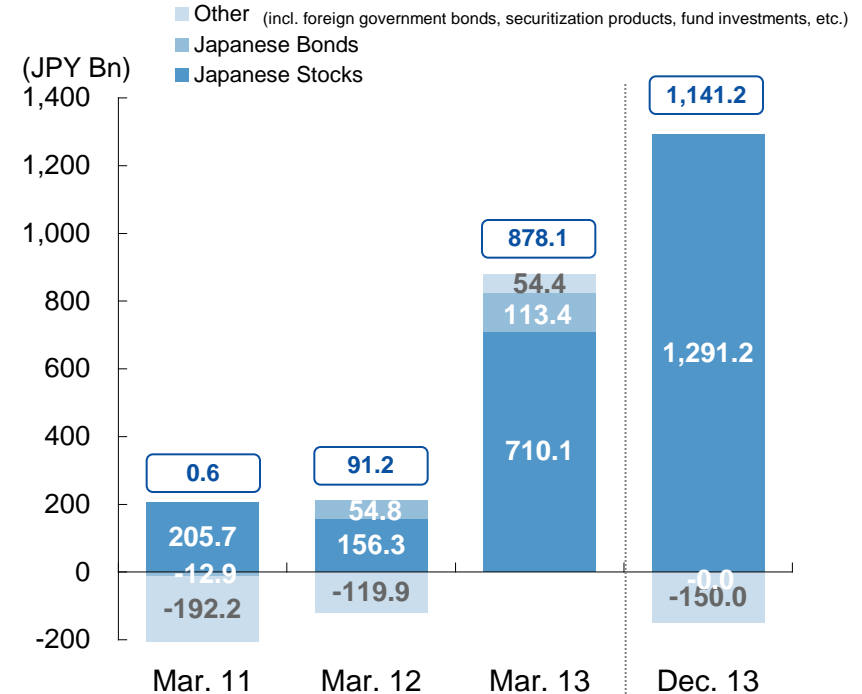
(2 Banks)



*1: Excluding "Reversal of Reserve for Possible Losses on Investments, etc.", which was included in "Net Extraordinary Gains (Losses)"

Unrealized Gains/Losses on Other Securities*2

Figures in represent aggregate figures (consolidated)



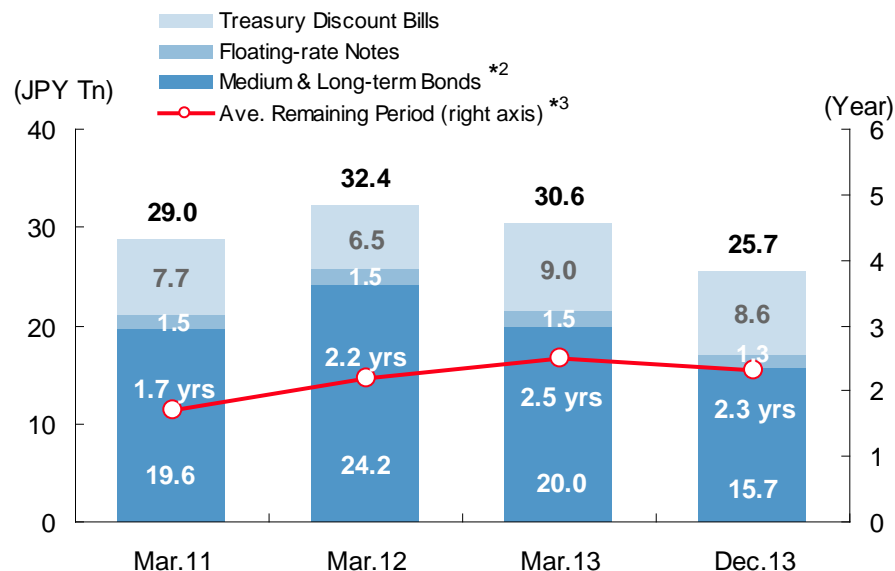
Nikkei 225 (JPY)*3	9,852	9,962	12,244	15,655
JGB 10Y	1.25%	0.99%	0.56%	0.74%
USTB 10Y	3.47%	2.21%	1.85%	3.03%

*2: Other Securities which have readily determinable fair values (the base amounts to be recorded directly to Net Assets after tax and other necessary adjustments)

*3: The average of daily closing prices of the final month of each period

JGB Portfolio*1

(2 Banks, acquisition cost basis)



Unrealized Gains/Losses*4	-JPY 1.1Bn	JPY 49.8Bn	JPY 88.1Bn	-JPY 9.8Bn
o/w Floating-rate Notes*5	JPY 45.4Bn	JPY 35.5Bn	JPY 20.3Bn	JPY 4.4Bn

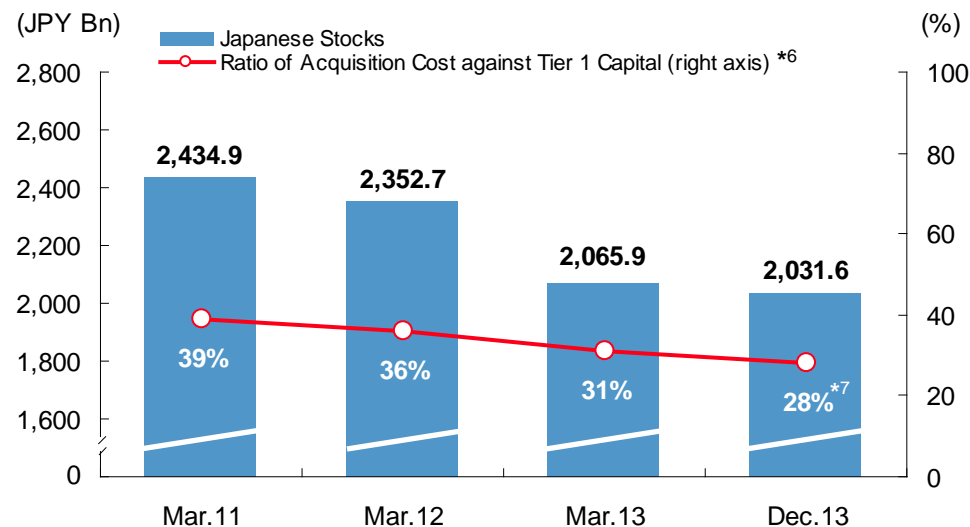
Sensitivity of Bond Portfolio to Interest Rate Movements

(2 Banks, managerial accounting)

		Mar. 12	Mar. 13	Dec. 13
10 BPV	Domestic	-JPY 38.6Bn	-JPY 47.4Bn	-JPY 31.4Bn
	Foreign	-JPY 27.2Bn	-JPY 36.5Bn	-JPY 21.6Bn

Japanese Stock Portfolio*1

(consolidated, acquisition cost basis)



Reduction of Stock Portfolio (Apr.- Dec., 13)

Results	Reduced Amount (o/w Amount Sold) *8	JPY 34.3Bn (Apr.- Dec., 13) (JPY 36.6Bn)
	Consented Amount to Sell *8,9	Approx. JPY 263.0Bn (Dec. 13)

*1: Other Securities which have readily determinable fair values *2: Including bonds with remaining period of one year or less *3: Excluding Floating-rate Notes

*4: The base amount to be recorded directly to Net Assets after tax and other necessary adjustments

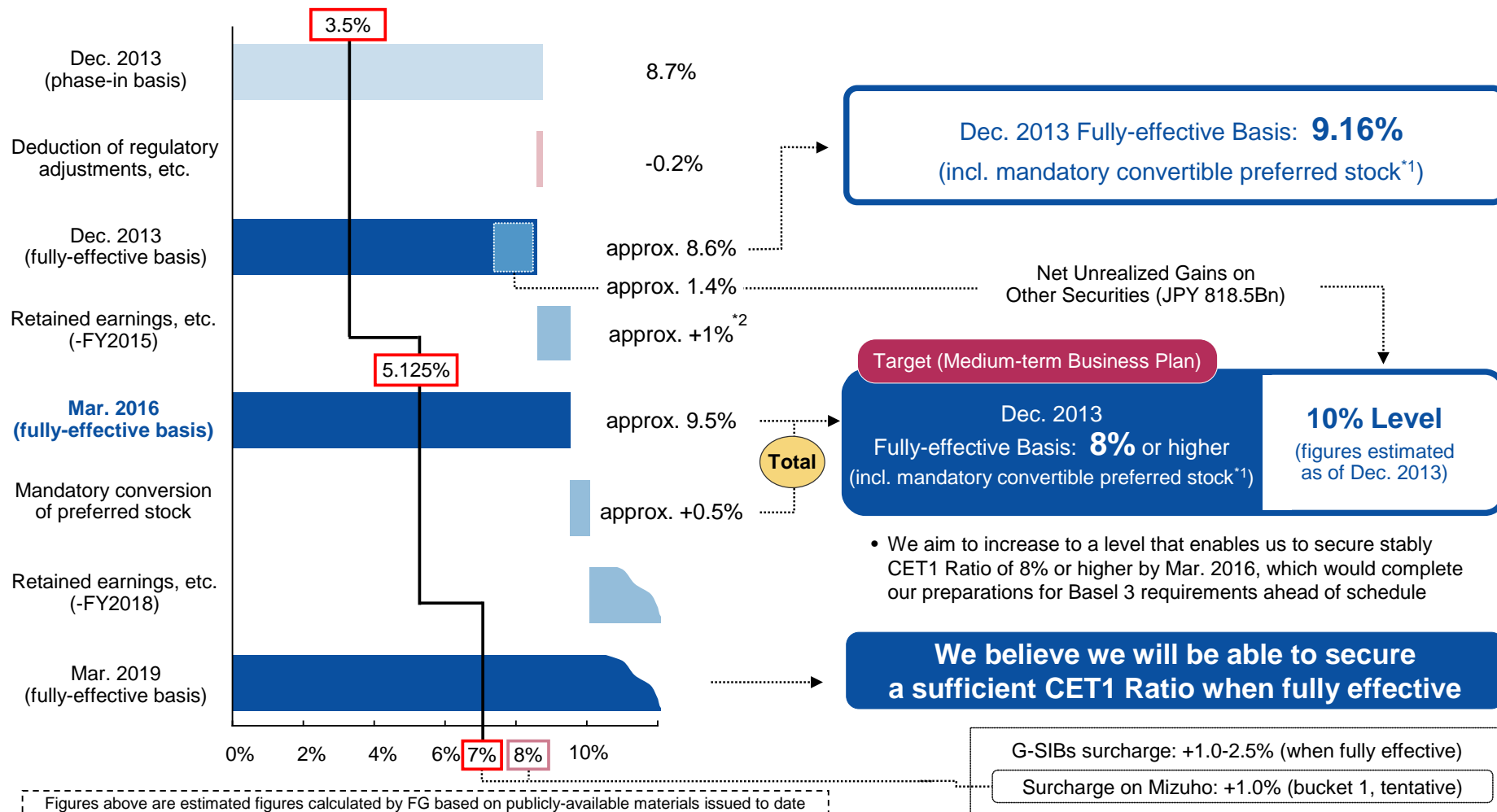
*5: Determined at reasonably calculated prices *6: Basel 2 basis from Mar. 11 to Mar. 12. Basel 3 phase-in basis (incl. Eleventh Series Class XI Preferred Stock in Common Equity Tier 1 Capital) after Mar. 13

*7: After taking into consideration the hedging effect *8: Managerial accounting (BK, TB and SC) *9: The portion which has not been sold as of Dec. 13

Capital Adequacy Ratio Roadmap

Common Equity Tier 1 Capital Ratio (Conceptual Illustration)

Variables and Calculations



*1: Eleventh Series Class XI Preferred Stock (balance as of Dec. 2013: JPY 328.2Bn, mandatory conversion date: Jul. 1st, 2016)

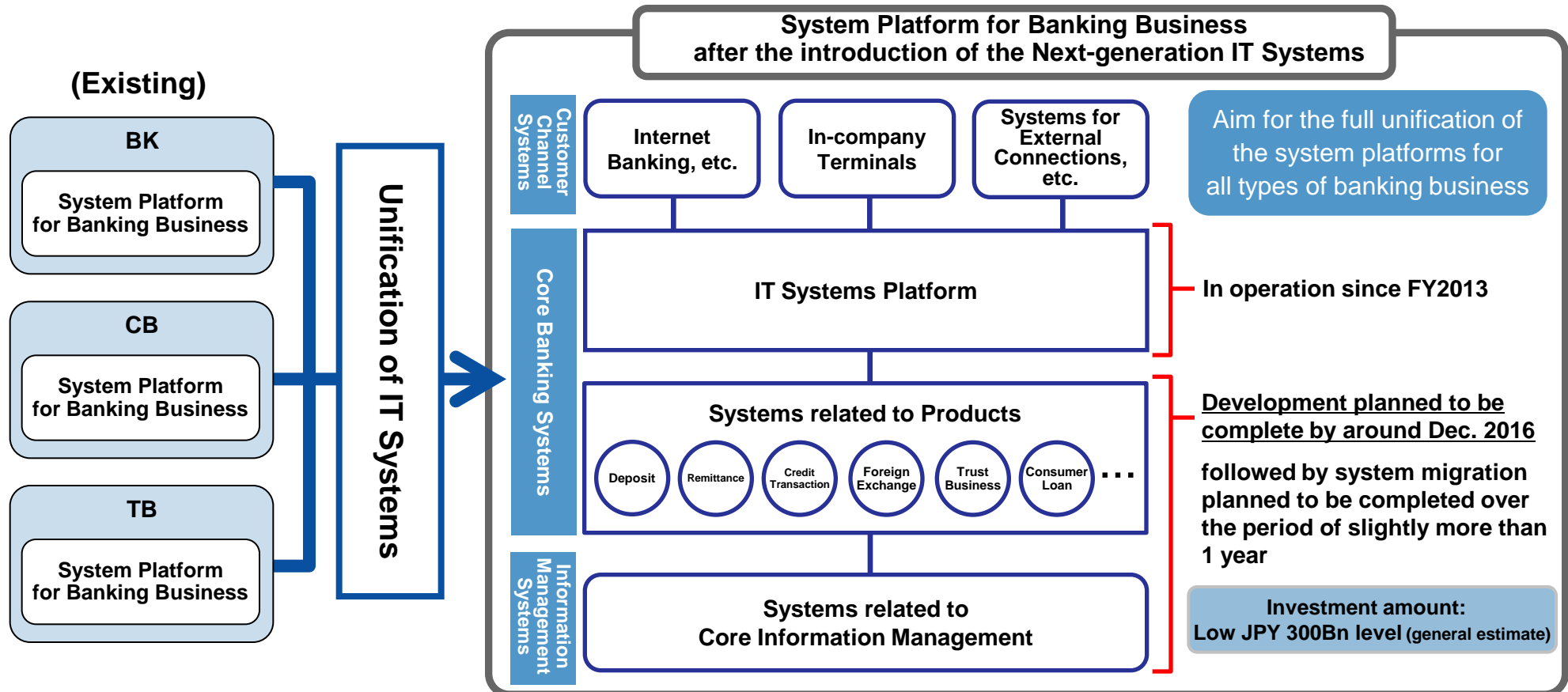
*2: Calculated based on the following assumptions; (1) Net Income for FY13 is that of the revised earnings plan, (2) Net Income for FY14 and 15, and RWA are those of the medium-term business plan, and (3) payouts such as dividends are assumed to be unchanged from the estimates for FY2013

The above information includes forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. See "Forward-looking Statements" on P.1 of this presentation

Development of the Next-Generation IT Systems

- IT system architecture that fully provides reliability, efficiency and flexibility simultaneously
- “Streamlining IT systems”: by unifying 3 Banks’ core banking systems that have become unwieldy and complicated
- “Reforming banking IT infrastructure”: based on the Service Oriented Architecture structure

< Transition to the next-generation IT Systems (Conceptual illustration) >



The above information includes forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. See “Forward-looking Statements” on P.1 of this presentation