

Announcement on Expanded Scope of Service Tax (Phase 2)

With reference to Service Tax Policy 1/2025 (Amendment No.2) Order released by Customs on 17 September 2025, all remaining fee-based financial services (not listed in Appendix A of the Service Tax Policy 1/2025) shall commence to be subjected to service tax effective 1 October 2025.

Please be advised that the Mizuho Bank (Malaysia) Berhad (“the Bank”) will apply 8% Service Tax from 1 October 2025 for the provision of financial services including banking services which are subject to fees, commissions or similar payments, where applicable.

Phase	Effective date	Services subject to 8% Service Tax
1	1 July 2025 until 30 September 2025	Specific fees, commissions or similar payments listed in the Appendix A of the Service Tax Policy 1/2025.
2	1 October 2025	All applicable financial services that are charged for fees, commissions, or similar payments, unless specifically exempted.

The Bank wish to inform banking customers that the Bank is committed to comply with the updated Service Tax legislation, and the Bank’s systems and processes will be updated to ensure that Service Tax is applied in accordance with the prescribed Service Tax legislation.
