

Mizuho Bank (Malaysia) Berhad
Company No. 201001039768 (923693-H)
(Incorporated in Malaysia)

**Unaudited condensed interim financial statements
for the financial period ended 30 June 2025**

MIZUHO BANK (MALAYSIA) BERHAD
Company No. 201001039768 (923693-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

		30 Jun 2025 RM'000	31 Mar 2025 RM'000
	Note		
Assets			
Cash and short-term funds		2,709,808	2,688,811
Deposits and placements with financial institutions		1,331,821	963,940
Financial assets at fair value through other comprehensive income ("FVOCI")	11	1,441,849	1,449,197
Financial investments at amortised cost	12	906,301	906,477
Loans, advances and financing	13	10,774,518	11,216,766
Derivative financial assets		189,764	116,707
Other assets		320,796	168,596
Right of use assets		8,921	9,830
Property and equipment		9,015	9,230
Intangible assets		10,732	7,504
Deferred tax assets		7,860	10,295
Total assets		<u>17,711,385</u>	<u>17,547,353</u>
Liabilities			
Deposits from customers	14	5,558,586	4,965,155
Deposits and placements from financial institutions	15	9,715,645	10,075,263
Obligations on securities sold under repurchase agreements		-	197,360
Derivative financial liabilities		402,292	236,167
Lease liabilities		9,487	10,438
Other liabilities		88,975	167,272
Current tax liabilities		8,292	6,894
Total liabilities		<u>15,783,277</u>	<u>15,658,549</u>
Equity			
Share capital		1,200,000	1,200,000
Reserves		728,108	688,804
Total equity attributable to owner of the Bank		<u>1,928,108</u>	<u>1,888,804</u>
Total liabilities and equity		<u>17,711,385</u>	<u>17,547,353</u>
Commitments and contingencies	22	<u>22,796,530</u>	<u>19,644,955</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025.

MIZUHO BANK (MALAYSIA) BERHAD
Company No. 201001039768 (923693-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

		1st Quarter ended		Three months ended	
		30 Jun	30 Jun	30 Jun	30 Jun
		2025	2024	2025	2024
	Note	RM'000	RM'000	RM'000	RM'000
Interest income	16	188,389	213,458	188,389	213,458
Interest expense	17	(139,211)	(162,759)	(139,211)	(162,759)
Net interest income		<u>49,178</u>	<u>50,699</u>	<u>49,178</u>	<u>50,699</u>
Net income from Islamic Banking operations	24	169	-	169	-
Other operating income	18	<u>28,845</u>	<u>24,332</u>	<u>28,845</u>	<u>24,332</u>
Total net income		<u>78,192</u>	<u>75,031</u>	<u>78,192</u>	<u>75,031</u>
Other operating expenses	19	<u>(24,500)</u>	<u>(23,557)</u>	<u>(24,500)</u>	<u>(23,557)</u>
Operating profit		<u>53,692</u>	<u>51,474</u>	<u>53,692</u>	<u>51,474</u>
Writeback/(addition) of allowance for expected credit losses ("ECL")	20	<u>259</u>	<u>(1,516)</u>	<u>259</u>	<u>(1,516)</u>
Profit before taxation		<u>53,951</u>	<u>49,958</u>	<u>53,951</u>	<u>49,958</u>
Tax expense		<u>(17,950)</u>	<u>(18,167)</u>	<u>(17,950)</u>	<u>(18,167)</u>
Profit for the financial period		<u>36,001</u>	<u>31,791</u>	<u>36,001</u>	<u>31,791</u>
Other comprehensive income that will be reclassified to profit or loss in future periods:					
Fair value changes of financial assets at FVOCI		4,346	-	4,346	-
Income tax effect		<u>(1,043)</u>	<u>-</u>	<u>(1,043)</u>	<u>-</u>
Other comprehensive income for the financial period		<u>3,303</u>	<u>-</u>	<u>3,303</u>	<u>-</u>
Total comprehensive income for the financial period		<u>39,304</u>	<u>31,791</u>	<u>39,304</u>	<u>31,791</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025.

MIZUHO BANK (MALAYSIA) BERHAD
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	←Non-distributable reserves →			Distributable reserves	
	Share capital RM'000	Regulatory reserve RM'000	FVOCI reserve RM'000	Retained profits RM'000	Total RM'000
At 1 April 2025	1,200,000	79,127	1,829	607,848	1,888,804
Profit for the financial period	-	-	-	36,001	36,001
Other comprehensive income	-	-	3,303	-	3,303
Transfer from regulatory reserve	-	(562)	-	562	-
At 30 June 2025	<u>1,200,000</u>	<u>78,565</u>	<u>5,132</u>	<u>644,411</u>	<u>1,928,108</u>
At 1 April 2024	1,200,000	88,222	1,395	480,605	1,770,222
Profit for the financial period	-	-	-	31,791	31,791
Transfer to regulatory reserve	-	4,198	-	(4,198)	-
At 30 June 2024	<u>1,200,000</u>	<u>92,420</u>	<u>1,395</u>	<u>508,198</u>	<u>1,802,013</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025.

MIZUHO BANK (MALAYSIA) BERHAD
Company No. 201001039768 (923693-H)
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	30 Jun 2025 RM'000	30 Jun 2024 RM'000
Profit before taxation	53,951	49,958
Adjustments for non-cash items	(12,337)	(8,614)
Operating profit before changes in working capital	41,614	41,344
Net changes in operating assets	493,639	56,638
Net changes in operating liabilities	(42,657)	(531,761)
	450,982	(475,123)
Cash generated from/(used in) operating activities	492,596	(433,779)
Taxation paid	(15,160)	(15,160)
Net cash generated from/(used in) operating activities	477,436	(448,939)
Net cash generated from/(used in) investing activities	6,277	(486,014)
Net cash used in financing activity	(1,137)	(1,189)
Net increase/(decrease) in cash and cash equivalents during the financial period	482,576	(936,142)
Cash and cash equivalents at the beginning of the financial period	3,032,215	3,467,459
Cash and cash equivalents at the end of the financial period	3,514,791	2,531,317
Analysis of cash and cash equivalents:		
Cash and short-term funds	2,709,808	2,673,547
Deposits and placements with financial institutions	1,331,821	996,230
Less: Deposits and placements with financial institutions with original contractual maturity of more than 3 months	(526,838)	(1,138,460)
	3,514,791	2,531,317

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025.

MIZUHO BANK (MALAYSIA) BERHAD
Company No. 201001039768 (923693-H)
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

1. Basis of preparation

The unaudited condensed interim financial statements for the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: financial assets at fair value through other comprehensive income, financial assets and liabilities at fair value through profit or loss and derivative financial instruments.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board.

The unaudited condensed interim financial statements should be read in conjunction with the Bank's audited financial statements for the financial year ended 31 March 2025. The explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 March 2025.

The material accounting policies and methods of computation applied by the Bank are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2025 except for the adoption of the following during the current financial period:

MFRS Accounting Standards, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2025

- i) Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The initial application of the abovementioned pronouncements are not expected to have any material impact to the financial statements of the Bank.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

2. Auditors' report on preceding audited annual financial statements

The auditors' report on the audited annual financial statements for the financial year ended 31 March 2025 was not qualified.

3. Seasonal or cyclical factors

The operations of the Bank were not materially affected by any seasonal or cyclical factors during the first quarter ended 30 June 2025.

4. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank during the first quarter ended 30 June 2025.

5. Changes in estimates

There were no material changes in estimates during the first quarter ended 30 June 2025.

6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the first quarter ended 30 June 2025.

7. Dividend

No dividend was paid during the first quarter ended 30 June 2025.

8. Subsequent events

There were no material events subsequent to the balance sheet date that require disclosure or adjustments to the unaudited condensed interim financial statements.

MIZUHO BANK (MALAYSIA) BERHAD
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

9. Review of performance

The Bank recorded a profit before taxation (“PBT”) of RM54.0 million for the financial period ended 30 June 2025, an increase of RM4.0 million or 8.0% as compared to RM50.0 million in the previous corresponding period. The increase in PBT was mainly attributable to higher other operating income by RM4.5 million; partially offset by higher operating expense by RM0.9 million mainly due to higher personnel costs during the financial period.

Total assets for the Bank stood at RM17.7 billion as at 30 June 2025, slight increased by RM0.2 billion or 0.9% as compared against total assets of RM17.5 billion at 31 March 2025. The Bank’s Common Equity Tier 1 capital ratio and Total Capital Ratio remained strong at 21.84% and 22.95% respectively.

10. Prospects

Malaysia’s economy continues its growth momentum with low and stable inflation in first quarter 2025, driven by sustained household spending, steady expansion in investment activities and continued export growth. However, Malaysia’s economy is subject to downside risks to growth from escalation in trade tensions and reciprocal tariffs, leading to a deeper economic slowdown in major trading partners and weaker sentiment amid the higher uncertainties affecting spending and investments.

Overnight policy rate (“OPR”) has been lowered by 25 basis points to 2.75% in July 2025. The reduction in the OPR is a pre-emptive measure aimed at preserving Malaysia’s steady growth path amid moderate inflation prospects. The monetary policy will remain focused towards continued growth in Malaysia’s economic activity in the second quarter 2025, underpinned by sustained domestic demand and export growth.

Despite the challenging economic environment, the Bank is maintaining its efforts to continue innovating, transforming and maintaining resilience as well as pursuing growth. As part of Mizuho Financial Group, the Bank remains committed to fulfilling its role as a financial institution and fully leveraging its financial capabilities to support its customers.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

11. Financial assets at FVOCI

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
At fair value		
Malaysian government securities	609,649	608,286
Government investment issues	792,023	790,659
Government guaranteed bonds	40,177	50,252
	<u>1,441,849</u>	<u>1,449,197</u>

12. Financial investments at amortised cost

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
At amortised cost		
Unquoted securities in Malaysia:		
Corporate Sukuk	909,799	910,260
Less: Allowance for expected credit losses	(3,498)	(3,783)
	<u>906,301</u>	<u>906,477</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

13. Loans, advances and financing

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
(a) By type:		
At amortised cost:		
Term loans	4,959,622	5,206,007
Revolving credits	2,927,948	3,142,791
Bills receivable	10,845	9,327
Trust receipts	-	-
Banker's acceptances	1,841	2,419
	<u>7,900,256</u>	<u>8,360,544</u>
Less: Unearned interest	(9)	(10)
Gross loans, advances and financing at amortised cost	<u>7,900,247</u>	<u>8,360,534</u>
Less: Allowance for expected credit losses	(17,696)	(18,433)
Net loans, advances and financing at amortised cost	<u><u>7,882,551</u></u>	<u><u>8,342,101</u></u>
At fair value through profit or loss ("FVTPL"):		
Term loans	2,891,967	2,874,665
Total net loans, advances and financing	<u><u>10,774,518</u></u>	<u><u>11,216,766</u></u>
Total gross loans, advances and financing		
- At amortised cost	7,900,247	8,360,534
- At FVTPL	<u>2,891,967</u>	<u>2,874,665</u>
	<u><u>10,792,214</u></u>	<u><u>11,235,199</u></u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

13. Loans, advances and financing (continued)

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
(b) By geographical distribution:		
Within Malaysia	9,091,491	9,450,395
Outside Malaysia	1,700,723	1,784,804
	<u>10,792,214</u>	<u>11,235,199</u>
(c) By type of customer:		
Commercial banks	842,917	886,434
Domestic business enterprises	2,408,481	2,661,180
Domestic non-bank financial institutions	5,840,093	5,902,781
Foreign business entities	1,700,723	1,784,804
	<u>10,792,214</u>	<u>11,235,199</u>
(d) By interest/profit rate sensitivity:		
Fixed rate	3,542,081	3,800,926
Variable rate	7,250,133	7,434,273
	<u>10,792,214</u>	<u>11,235,199</u>
(e) By economic purpose:		
Purchase of fixed assets other than land and building	4,337	5,350
Working capital	9,033,300	9,420,955
Other purpose	1,754,577	1,808,894
	<u>10,792,214</u>	<u>11,235,199</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

13. Loans, advances and financing (continued)

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
(f) By economic sector:		
Manufacturing	1,267,233	1,293,109
Electricity, gas and water supply	154,227	155,015
Construction	221,343	235,771
Wholesale and retail trade, and restaurants and hotels	277,283	185,811
Transport, storage and communication	159,277	467,250
Finance, insurance, real estate and business activities	8,450,411	8,605,722
Education, health and others	262,440	292,521
	<u>10,792,214</u>	<u>11,235,199</u>
(g) By maturity structure:		
Maturing within one year	4,390,558	4,536,170
One year to three years	5,031,228	5,101,253
Three years to five years	1,265,220	1,508,749
Over 5 years	105,208	89,027
	<u>10,792,214</u>	<u>11,235,199</u>
(h) Movement in impairment allowance on loans, advances and financing which reflect the ECL model on impairment are as follows:		

	Not credit-impaired Stage 1 RM'000	Not credit-impaired Stage 2 RM'000	Credit- impaired Stage 3 RM'000	Total RM'000
At 1 April 2025	12,464	5,969	-	18,433
Changes due to loans, advances and financing recognised as at 1 April 2024:				
Transfer to 12-Month ECL (Stage 1)	111	(111)	-	-
New financial assets originated	8,557	5,470	-	14,027
Financial assets derecognised	(9,947)	(5,448)	-	(15,395)
Net remeasurement during the financial period	613	18	-	631
At 30 June 2025	<u>11,798</u>	<u>5,898</u>	<u>-</u>	<u>17,696</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

13. Loans, advances and financing (continued)

- (h) Movement in impairment allowance on loans, advances and financing which reflect the ECL model on impairment are as follows (continued):

	Not credit-impaired		Credit-impaired	
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 April 2024	11,993	4,926	-	16,919
Changes due to loans, advances and financing recognised as at 1 April 2023:				
Transfer to lifetime ECL (Stage 2)	(335)	335	-	-
New financial assets originated	10,535	5,969	-	16,504
Financial assets derecognised	(9,656)	(5,261)	-	(14,917)
Net remeasurement during the financial year	(73)	-	-	(73)
At 31 March 2025	12,464	5,969	-	18,433

- (i) Movements in impairment allowance for loans, advances and financing:

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
At beginning of the financial period	18,433	16,919
(Writeback)/addition during the financial period	(737)	1,514
At end of the financial period	17,696	18,433
As percentage of total loans, advances and financing	0.16%	0.16%

The Bank has no impaired loans, advances and financing and no individual impairment allowance was deemed required as at 30 June 2025.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

14. Deposit from customers

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
(a) By type of deposits:		
Demand deposits	1,818,491	1,756,294
Fixed deposits	807,837	914,156
Short-term deposits	2,932,258	2,292,245
Others	-	2,460
	<u>5,558,586</u>	<u>4,965,155</u>

The maturity structure of fixed deposits and short-term deposits are as follows:

Due within six months	3,659,263	3,120,845
Due over six months to one year	80,832	85,556
	<u>3,740,095</u>	<u>3,206,401</u>

(b) By type of customers:		
Domestic non-bank financial institutions	199,091	233,082
Domestic business enterprises	4,007,389	4,009,415
Foreign business enterprises	1,351,820	722,407
Domestic other enterprises	286	251
	<u>5,558,586</u>	<u>4,965,155</u>

15. Deposit and placements from financial institutions

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
Licensed banks	<u>9,715,645</u>	<u>10,075,263</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

16. Interest income

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Loans, advances and financing	126,670	140,753	126,670	140,753
Money at call and deposits and placements with financial institutions	36,986	53,795	36,986	53,795
Financial assets at FVOCI	12,243	13,130	12,243	13,130
Financial investments at amortised cost	11,582	5,697	11,582	5,697
Others	908	83	908	83
	<u>188,389</u>	<u>213,458</u>	<u>188,389</u>	<u>213,458</u>

17. Interest expense

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from financial institutions	106,638	132,546	106,638	132,546
Deposits from customers	32,469	28,835	32,469	28,835
Others	104	1,378	104	1,378
	<u>139,211</u>	<u>162,759</u>	<u>139,211</u>	<u>162,759</u>

18. Other operating income

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Fee income	2,568	1,980	2,568	1,980
Realised gain in fair value of derivative financial instruments	4,052	3,960	4,052	3,960
Unrealised loss in fair value of derivative financial instruments	(2,823)	(3,932)	(2,823)	(3,932)
Realised foreign exchange gain	6,169	3,853	6,169	3,853
Unrealised foreign exchange gain	15,274	20,127	15,274	20,127
Net unrealised gain/(loss) on revaluation of financial assets at FVTPL	3,587	(1,674)	3,587	(1,674)
Others	18	18	18	18
	<u>28,845</u>	<u>24,332</u>	<u>28,845</u>	<u>24,332</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

19. Other operating expenses

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
Salaries, allowances and bonuses	12,843	11,178	12,843	11,178
Contribution to Employees Provident Fund	1,558	1,437	1,558	1,437
Other staff related costs	1,584	1,959	1,584	1,959
Establishment costs:				
Repair and maintenance	1,489	1,511	1,489	1,511
Depreciation of right of use assets	1,095	1,109	1,095	1,109
Depreciation of property and equipment	644	575	644	575
Amortisation of intangible assets	525	503	525	503
Rental of premises	59	54	59	54
Information technology expenses	1,559	1,541	1,559	1,541
Others	133	97	133	97
Marketing expenses:				
Others	181	205	181	205
Administration and general expenses:				
Communication expenses	243	251	243	251
Legal and professional fees	143	135	143	135
Others	2,444	3,002	2,444	3,002
	<u>24,500</u>	<u>23,557</u>	<u>24,500</u>	<u>23,557</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

20. (Writeback)/addition of allowance for expected credit losses

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements with financial institutions	-	(4)	-	(4)
Financial investments at amortised cost	(285)	842	(285)	842
Loans, advances and financing	(737)	(1,303)	(737)	(1,303)
Credit commitments and contingencies	763	1,981	763	1,981
	<u>(259)</u>	<u>1,516</u>	<u>(259)</u>	<u>1,516</u>

21. Credit transactions and exposures with connected parties

	30 Jun	31 Mar
	2025	2025
	RM'000	RM'000
Outstanding credit exposures with connected parties	<u>148,485</u>	<u>74,199</u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u>0.28%</u>	<u>0.13%</u>

Currently, none of the exposures to connected parties are classified as impaired.

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

22. Commitments and contingencies

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to customers. No material losses are anticipated as a result of these transactions. The risk-weighted exposures of the Bank are as follows:

	Principal amount RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
As at 30 June 2025			
Direct credit substitutes	201,433	201,433	181,439
Transaction related contingent items	224,788	112,394	102,059
Short-term self-liquidating trade related contingencies	70,642	14,128	14,128
Foreign exchange related contracts			
- One year or less	6,940,544	174,527	88,169
- Over one year to five years	6,861	376	188
Interest related contracts			
- One year or less	3,335,665	156,434	119,187
- Over one year to five years	5,712,743	742,337	603,511
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	1,086,445	444,177	444,177
Any commitments that are unconditionally cancelled at any time without prior notice	5,217,409	-	-
Total	22,796,530	1,845,806	1,552,858

*The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

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22. Commitments and contingencies (continued)

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to customers. No material losses are anticipated as a result of these transactions. The risk-weighted exposures of the Bank are as follows (continued):

	Principal amount RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
As at 31 March 2025			
Direct credit substitutes	159,861	159,861	159,701
Transaction related contingent items	228,179	114,090	103,728
Short-term self-liquidating trade related contingencies	101,188	20,238	20,238
Foreign exchange related contracts			
- One year or less	4,478,888	99,710	59,203
- Over one year to five years	1,124	74	37
Interest related contracts			
- One year or less	2,648,721	135,418	96,345
- Over one year to five years	6,034,580	704,737	532,558
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	696,861	288,593	288,593
Any commitments that are unconditionally cancelled at any time without prior notice	5,295,553	-	-
Total	19,644,955	1,522,721	1,260,403

*The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
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23. Capital adequacy

The capital ratios are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk Weighted Assets) issued on 18 December 2023. The Bank has adopted Standardised Approach for credit risk and market risk and the Business Indicator Component for operational risk. In line with transitional arrangements under BNM's Capital Adequacy Framework (Capital Components), the minimum regulatory capital adequacy requirement for common equity Tier 1 ("CET1") capital ratio, Tier 1 capital ratio and total capital ratio including the capital conservation buffer are 7.0%, 8.5% and 10.5% on the risk-weighted assets ("RWA") respectively. The minimum regulatory capital adequacy requirement remains at 8% for total capital ratio.

(i) Based on the above, the capital adequacy ratios of the Bank are as follows:

	30 Jun 2025	31 Mar 2025
Capital ratios:		
CET1 Capital Ratio / Tier 1 Capital Ratio	21.836%	23.662%
Total Capital Ratio	<u>22.951%</u>	<u>24.815%</u>

(ii) The components of CET1 capital, Tier-1 and Tier-2 capital of the Bank are as follows:

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
CET 1 / Tier 1 Capital		
Paid-up share capital	1,200,000	1,200,000
Retained profits	608,410	607,848
Other reserves and regulatory adjustments	<u>(15,875)</u>	<u>(16,924)</u>
Total CET 1 / Tier 1 Capital	<u>1,792,535</u>	<u>1,790,924</u>
Tier 2 Capital		
General provisions and regulatory reserve	<u>91,467</u>	<u>87,217</u>
Total Capital	<u>1,884,002</u>	<u>1,878,141</u>

(iii) The breakdown of risk-weighted assets ("RWA") by each major risk categories are as follows:

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
Total RWA for Credit risk	7,317,393	6,977,334
Total RWA for Market risk	482,146	194,311
Total RWA for Operational risk	<u>409,406</u>	<u>396,978</u>
Total RWA	<u>8,208,945</u>	<u>7,568,623</u>

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FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

23. Capital adequacy (continued)

Disclosures relating to credit risk and market risk are as below:

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
As at 30 June 2025				
Credit risk				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	1,471,577	1,471,577	-	-
Banks, Development Financial Institutions and Multilateral Development Banks ("MDBs")	7,003,676	7,003,676	1,057,320	84,586
Corporates	8,775,661	8,775,661	4,681,439	374,515
Other assets	25,776	25,776	25,776	2,062
Total on-balance sheet exposures	17,276,690	17,276,690	5,764,535	461,163
<u>Off-balance sheet exposures:</u>				
Over-the-counter ("OTC") derivatives	1,073,674	1,073,674	811,055	64,885
Off-balance sheet exposures other than OTC derivatives or credit derivatives	772,132	772,132	741,803	59,344
Total off-balance sheet exposures	1,845,806	1,845,806	1,552,858	124,229
Total on and off-balance sheet exposures	19,122,496	19,122,496	7,317,393	585,392
Market risk				
Interest rate risk	9,103,038	9,074,956	108,020	8,642
Foreign currency risk	29,930	-	374,126	29,930
Operational risk			409,406	32,752
Total RWA and capital requirements			8,208,945	656,716

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FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

23. Capital adequacy (continued)

Disclosures relating to credit risk and market risk are as below (continued):

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
As at 31 March 2025				
Credit risk				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	1,747,630	1,747,630	-	-
Banks, Development Financial Institutions and Multilateral Development Banks ("MDBs")	6,344,293	6,344,293	893,150	71,452
Corporates	9,160,216	9,160,216	4,798,145	383,852
Other assets	25,636	25,636	25,636	2,051
Total on-balance sheet exposures	<u>17,277,775</u>	<u>17,277,775</u>	<u>5,716,931</u>	<u>457,355</u>
<u>Off-balance sheet exposures:</u>				
Over-the-counter ("OTC") derivatives	939,939	939,939	688,143	55,051
Off-balance sheet exposures other than OTC derivatives or credit derivatives	582,782	582,782	572,260	45,781
Total off-balance sheet exposures	<u>1,522,721</u>	<u>1,522,721</u>	<u>1,260,403</u>	<u>100,832</u>
Total on and off-balance sheet exposures	<u>18,800,496</u>	<u>18,800,496</u>	<u>6,977,334</u>	<u>558,187</u>
Market risk				
Interest rate risk	8,706,810	8,678,914	108,630	8,690
Foreign currency risk	6,854	-	85,681	6,854
Operational risk			396,978	31,758
Total RWA and capital requirements			<u>7,568,623</u>	<u>605,489</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

23. Capital adequacy (continued)

The following tables present the credit exposures by risk weights and after credit risk mitigation of the Bank:

Exposures after Netting and Credit Risk Mitigation							
			Banks, Development Financial Institution and MDBs			Total Exposures after Netting and Credit Risk Mitigation	Total Risk-Weighted Assets
Risk weights	Sovereigns/ central banks RM'000	Public Service Entities RM'000	RM'000	Corporates RM'000	Other Assets RM'000	RM'000	RM'000
As at 30 June 2025							
0%	1,471,577	-	2,216,485	3,241,167	-	6,929,229	-
20%	-	-	4,609,201	1,066,319	-	5,675,520	1,135,104
50%	-	-	670,916	-	-	670,916	335,458
100%	-	1,581	-	5,819,474	25,776	5,846,831	5,846,831
	1,471,577	1,581	7,496,602	10,126,960	25,776	19,122,496	7,317,393
As at 31 March 2025							
0%	1,747,630	-	2,383,767	3,601,816	-	7,733,213	-
20%	-	-	3,758,912	950,319	-	4,709,231	941,846
50%	-	-	645,128	-	-	645,128	322,564
100%	-	10,942	-	5,676,346	25,636	5,712,924	5,712,924
	1,747,630	10,942	6,787,807	10,228,481	25,636	18,800,496	6,977,334

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24. The operations of Islamic Banking Window

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	Note	30 Jun 2025 RM'000	31 Mar 2025 RM'000
Assets			
Cash and short-term funds	(a)	5,276	4,961
Financial assets at FVOCI	(b)	20,141	19,995
Other assets		172	344
Total assets		<u>25,589</u>	<u>25,300</u>
Liabilities and Islamic banking funds			
Total Liabilities		<u>-</u>	<u>-</u>
Capital funds		<u>25,589</u>	<u>25,300</u>
Islamic banking funds		<u>25,589</u>	<u>25,300</u>
Total liabilities and Islamic banking funds		<u>25,589</u>	<u>25,300</u>

The operations of Islamic Banking is based on internal funding arrangement through Wakalah. Islamic Banking Window provides financing in Ringgit Malaysia through an internal Wakalah (agency) arrangement with Conventional banking. The financing is reported at the entity level. At the time of this report, the Wakalah amount is nil.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

		1st Quarter ended		Three months ended	
		30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	Note	RM'000	RM'000	RM'000	RM'000
Income derived from investment of Islamic Banking capital funds	(c)	169	-	169	-
Total net income		169	-	169	-
Other operating expenses	(d)	(27)	-	(27)	-
Profit before taxation		142	-	142	-
Tax expense		-	-	-	-
Profit for the financial period		142	-	142	-
Other comprehensive income that will be reclassified to profit or loss in future periods:					
Fair value changes of financial assets at FVOCI		147	-	147	-
Income tax effect		-	-	-	-
Other comprehensive income for the financial period		147	-	147	-
Total comprehensive income for the financial period		289	-	289	-

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	Capital funds RM'000	FVOCI reserves RM'000	Retained profits RM'000	Total RM'000
At 1 April 2025	25,000	(21)	321	25,300
Profit for the financial period	-	-	142	142
Other comprehensive income	-	147	-	147
At 30 June 2025	<u>25,000</u>	<u>126</u>	<u>463</u>	<u>25,589</u>
At 1 April 2024	-	-	-	-
Capital contribution	-	-	-	-
Profit for the financial period	-	-	-	-
Other comprehensive income	-	-	-	-
At 30 June 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	30 Jun 2025 RM'000	30 Jun 2024 RM'000
Profit before taxation	142	-
Adjustments for non-cash items	1	-
Operating profit before changes in working capital	<u>143</u>	<u>-</u>
Net changes in operating assets	<u>172</u>	<u>-</u>
Net changes in operating liabilities	<u>-</u>	<u>-</u>
	172	-
Net cash generated from operating activities	<u>315</u>	<u>-</u>
Net increase in cash and cash equivalents during the financial period	315	-
Cash and cash equivalents at the beginning of the financial period	<u>4,961</u>	<u>-</u>
Cash and cash equivalents at the end of the financial period	<u><u>5,276</u></u>	<u><u>-</u></u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

Shariah Committee

The Shariah Committee was established under BNM's "Shariah Governance Policy Document" to advise the Board of Directors on Shariah matters in its Islamic Banking business operations and to provide technical assistance in ensuring the Islamic Banking products and services offered by the Bank and the relevant documentation are in compliance with Shariah principles.

The Shariah Committee comprises of Dr. Abdullah bin Jalil, Dr. Syaryanti binti Hussin and En. Megat Hizaini bin Hassan.

Basis of preparation

The financial statements of the Islamic Banking business have been prepared on the basis consistent with that of the Bank as disclosed in Note 1.

(a) Cash and short-term funds

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
Cash and balances with banks and other financial institutions	5,276	4,961

(b) Financial assets at FVOCI

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
At fair value		
Government investment issues	20,141	19,995

(c) Income derived from investment of Islamic Banking Capital funds

	1st Quarter ended		Three months ended	
	30 Jun 2025 RM'000	30 Jun 2024 RM'000	30 Jun 2025 RM'000	30 Jun 2024 RM'000
Financial assets at FVOCI	169	-	169	-

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FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

Basis of preparation (continued)

The financial statements of the Islamic Banking business have been prepared on the basis consistent with that of the Bank as disclosed in Note 1 (continued).

(d) Other operating expenses

	1st Quarter ended		Three months ended	
	30 Jun	30 Jun	30 Jun	30 Jun
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
Salaries, allowances and bonuses	23	-	23	-
Contribution to Employees Provident Fund	4	-	4	-
	<u>27</u>	<u>-</u>	<u>27</u>	<u>-</u>

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FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

(e) Capital adequacy

The capital adequacy ratios of the Islamic Banking business of the Bank are computed in accordance with the Capital Adequacy Framework for Islamic Banks ("CAFIB"). The Bank's Islamic Banking business has adopted the Standardised Approach for credit risk and market risk, and the Business Indicator Component for operational risk.

(i) Based on the above, the capital adequacy ratios of the Bank are as follows:

	30 Jun 2025	31 Mar 2025
Capital ratios:		
CET1 Capital Ratio / Tier 1 Capital Ratio	11279.111%	14970.414%
Total Capital Ratio	<u>11279.111%</u>	<u>14970.414%</u>

(ii) The components of CET1 capital, Tier-1 and Tier-2 capital of the Bank are as follows:

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
CET 1 / Tier 1 Capital		
Paid-up share capital	25,000	25,000
Retained profits	321	321
Other reserves and regulatory adjustments	57	(21)
Total CET 1 / Tier 1 Capital	<u>25,378</u>	<u>25,300</u>
Tier 2 Capital		
General provisions and regulatory reserve	-	-
Total Capital	<u>25,378</u>	<u>25,300</u>

(iii) The breakdown of risk-weighted assets ("RWA") by each major risk categories are as follows:

	30 Jun 2025 RM'000	31 Mar 2025 RM'000
Total RWA for Credit risk	-	-
Total RWA for Market risk	-	-
Total RWA for Operational risk	225	169
Total RWA	<u>225</u>	<u>169</u>

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24. The operations of Islamic Banking Window (continued)

(e) Capital adequacy (continued)

Disclosures relating to credit risk are as below:

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk- Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
As at 30 June 2025				
Credit risk				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	25,589	25,589	-	-
Total on-balance sheet exposures	<u>25,589</u>	<u>25,589</u>	<u>-</u>	<u>-</u>
			Risk- Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
Operational risk			225	18
Total RWA and capital requirements			<u>225</u>	<u>18</u>

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FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

24. The operations of Islamic Banking Window (continued)

(e) Capital adequacy (continued)

Disclosures relating to credit risk are as below (continued):

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk- Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
As at 31 March 2025				
Credit risk				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	25,300	25,300	-	-
Total on-balance sheet exposures	<u>25,300</u>	<u>25,300</u>	<u>-</u>	<u>-</u>
			Risk- Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
Operational risk			169	14
			-	-
Total RWA and capital requirements			<u>169</u>	<u>14</u>

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24. The operations of Islamic Banking Window (continued)

(e) Capital adequacy (continued)

The following tables present the credit exposures by risk weights and after credit risk mitigation of the Bank:

Risk weights	Exposures after Netting and Credit Risk Mitigation		
	Sovereigns/ central banks RM'000	Total Exposures after Netting and Credit Risk Mitigation RM'000	Total Risk-Weighted Assets RM'000
As at 30 June 2025			
0%	25,589	25,589	-
	<u>25,589</u>	<u>25,589</u>	<u>-</u>
As at 31 March 2025			
0%	25,300	25,300	-
	<u>25,300</u>	<u>25,300</u>	<u>-</u>