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Mizuho Bank Malaysia strengthens collaboration with Iskandar Regional Development Authority through LOI for Johor-Singapore SEZ

Mizuho Bank (Malaysia) Berhad (Mizuho Bank Malaysia) has signed a Letter of Intent (LOI) with the Iskandar Regional Development Authority (IRDA), marking its appointment as a Strategic Banking Partner for the Johor-Singapore Special Economic Zone (JS-SEZ). The signing marks a key milestone in strengthening collaboration between the two entities aimed at accelerating investment realization, facilitating investor requirements, and creating mutually beneficial opportunities for sustainable economic growth and prosperity in the region.

The partnership will focus on financing support, promotion, events, and market intelligence to enhance the JS-SEZ's appeal as a destination for high-value investments and position it as a catalyst for inclusive regional development.

Speaking at the exchange ceremony, YB Senator Datuk Seri Amir Hamzah Azizan, Minister of Finance II and Acting Minister of Economy, highlighted the importance of such partnerships in advancing the government's economic agenda. He noted that strategic collaborations like this open new channels of investment particularly from Japan and reinforce the JS-SEZ's role in driving sustainable and inclusive development. The partnership also aligns with Malaysia's broader policy to strengthen regional economic integration and create high-value opportunities for the country.

The JS-SEZ is a landmark initiative under Malaysia's economic cooperation agenda with Singapore, designed to enhance cross-border collaboration and regional competitiveness. IRDA serves as the facilitation agency for investments into the JS-SEZ, while Mizuho Bank Malaysia is committed to meeting the client's evolving needs and supporting their sustainable growth in the region.

Through this collaboration, Mizuho Bank Malaysia looks forward to contributing positively to economic growth not only in Malaysia and Singapore but also in Japan and the broader Asia-Pacific region.