

Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]
As of September 30, 2025

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	67,287,879		
Call Loans and Bills Bought	807,153		
Receivables under Resale Agreements	29,283,179		
Guarantee Deposits Paid under Securities Borrowing Transactions	1,947,582		
Monetary Claims Bought	4,480,575		
Trading Assets	25,710,230		6-a
Money Held in Trust	755,149		
Securities	38,395,250		2-b, 6-b
Loans and Bills Discounted	94,264,066		6-c
Foreign Exchanges	2,291,125		
Derivatives other than for Trading Assets	4,079,390		6-d
Other Assets	6,711,452		6-e
Tangible Fixed Assets	1,119,842		
Intangible Fixed Assets	861,951		2-a
Net Defined Benefit Asset	630,260		3
Deferred Tax Assets	152,571		4-a
Customers' Liabilities for Acceptances and Guarantees	10,469,462		
Allowance for Loan Losses	(490,037)		
Allowance for Investment Losses	(3)		
Total Assets	288,757,081		
Liabilities			
Deposits	160,362,897		
Negotiable Certificates of Deposit	13,767,971		
Call Money and Bills Sold	3,185,385		
Payables under Repurchase Agreements	35,925,311		
Guarantee Deposits Received under Securities Lending Transactions	2,031,700		
Commercial Paper	2,245,275		
Trading Liabilities	15,501,391		6-f
Borrowed Money	4,621,890		8-a
Foreign Exchanges	1,259,088		
Short-term Bonds	722,727		
Bonds and Notes	14,090,298		8-b
Due to Trust Accounts	975,398		
Derivatives other than for Trading Liabilities	5,202,260		6-g
Other Liabilities	6,989,717		
Reserve for Bonus Payments	147,240		
Reserve for Variable Compensation	1,388		
Net Defined Benefit Liability	68,475		
Reserve for Director and Corporate Auditor Retirement Benefits	417		
Reserve for Possible Losses on Sales of Loans	40		
Reserve for Contingencies	18,232		
Reserve for Reimbursement of Deposits	6,035		
Reserve for Reimbursement of Debentures	16,039		
Reserves under Special Laws	4,244		
Deferred Tax Liabilities	22,900		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	45,281		4-c
Acceptances and Guarantees	10,469,462		
Total Liabilities	277,681,073		
Net Assets			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,730		1-b
Retained Earnings	6,451,923		1-c
Treasury Stock	(11,319)		1-d
Total Shareholders' Equity	9,827,101		
Net Unrealized Gains (Losses) on Other Securities	1,200,477		
Deferred Gains (Losses) on Hedges	(587,866)		5
Revaluation Reserve for Land	94,820		
Foreign Currency Translation Adjustments	364,091		
Remeasurements of Defined Benefit Plans	98,241		
Own Credit Risk Adjustments, Net of Tax	(1,225)		
Total Accumulated Other Comprehensive Income	1,168,538	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	80,362		7
Total Net Assets	11,076,007		
Total Liabilities and Net Assets	288,757,081		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,730	
1-c	Retained Earnings	6,451,923	
1-d	Treasury Stock	(11,319)	
	Total Shareholders' Equity	9,827,101	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	9,827,101	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,497	
2	of which: retained earnings	6,451,923	
1c	of which: treasury stock (-)	11,319	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
2-a	Intangible Fixed Assets	861,951	
2-b	Securities	38,395,250	
	of which: share of goodwill of companies accounted for using the equity method	50,583	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(224,836)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	190,597	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	497,100	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
3	Net Defined Benefit Asset	630,260	
	Income taxes related to above	(198,651)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
15	Net Defined Benefit Asset	431,608	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
4-a	Deferred Tax Assets	152,571	
4-b	Deferred Tax Liabilities	22,900	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	45,281	
	Tax effects on intangible fixed assets	224,836	
	Tax effects on net defined benefit asset	198,651	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	8,591	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	535,410	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	535,410	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
5	Deferred Gains (Losses) on Hedges	(587,866)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(544,143)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
6-a	Trading Assets	25,710,230	Including trading account securities and derivatives for trading assets
6-b	Securities	38,395,250	
6-c	Loans and Bills Discounted	94,264,066	Including subordinated loans
6-d	Derivatives other than for Trading Assets	4,079,390	
6-e	Other Assets	6,711,452	Including money invested
6-f	Trading Liabilities	15,501,391	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	5,202,260	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
16	Investments in own capital instruments	31,349	
37	Common Equity Tier 1 capital	16,050	
52	Additional Tier 1 capital	9,300	
	Tier 2 capital	5,998	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	843,444	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	23,887	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	819,557	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	778,548	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	8,017	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	770,531	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
7	Non-Controlling Interests	80,362	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	503	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	18,993	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4,113	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2025	Remarks
8-a	Borrowed Money	4,621,890	
8-b	Bonds and Notes	14,090,298	
	Total	18,712,188	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2025	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	2,119,500	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,227,438	