Composition of Leverage Ratio

Mizuho Trust & Banking【Consolidated】
As of September 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of September 30, 2025	As of June 30, 2025
1	Total consolidated assets as per published financial statements	4,615,621	4,572,830
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	1,113,468	951,058
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 62,752	△ 9,418
8a	The leverage ratio exposure value related to derivative transactions	3,485	42,970
8b	The accounting value of derivatives recognised as assets (-)	66,238	52,389
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	48	43
9a	The leverage ratio exposure value related to SFTs	20,074	149,343
9b	The accounting value of SFTs recognised as assets (-)	20,025	149,300
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	218,633	215,940
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 74,238	△ 93,557
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	65,302	85,442
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	8,936	8,114
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	3,583,844	3,734,779

Mizuho Trust & Banking【Consolidated】
As of September 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of September 30, 2025	As of June 30, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3,406,952	3,411,967
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	65,302	85,442
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	3,341,650	3,326,524
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	39,348
9	Add-on amounts for potential future exposure associated with all derivatives transactions	3,485	3,622
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	3,485	42,970
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	20,025	149,300
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	48	43
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	20,074	149,343
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	646,156	643,435
20	Adjustments for conversion to credit equivalent amounts (-)	427,523	427,494
22	Off-balance sheet items (d)	218,633	215,940
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	549,719	507,277
24	Total exposures ((a)+(b)+(c)+(d)) (f)	3,583,844	3,734,779
25	Leverage ratio on a consolidated basis ((e)/(f))	15.33%	13.58%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	3,583,844	3,734,779
	The amount of deposits with the Bank of Japan	1,113,468	951,058
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	4,697,312	4,685,838
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	11.70%	10.82%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	32,909	84,532
	Mean value of gross SFT assets (g)	32,909	84,532
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	20,025	149,300
14	Quarter-end value of gross SFT assets (i)	20,025	149,300
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT asses (-) (j)	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	3,596,728	3,670,011
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	4,710,196	4,621,070
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	15.28%	13.82%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	11.67%	10.97%

The key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

The difference is due to an increase in the amount of capital, resulting from an increase in retained earnings and other factors.