

Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】

As of September 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of September 30, 2025	As of June 30, 2025
1	Total consolidated assets as per published financial statements	288,757,081	278,650,460
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	54,412,398	52,027,912
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)		
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 3,638,884	△ 2,178,024
8a	The leverage ratio exposure value related to derivative transactions	12,310,429	11,997,289
8b	The accounting value of derivatives recognised as assets (-)	15,949,314	14,175,313
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 6,735,314	△ 6,379,432
9a	The leverage ratio exposure value related to SFTs	24,495,447	23,681,061
9b	The accounting value of SFTs recognised as assets (-)	31,230,761	30,060,493
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	30,477,805	28,852,727
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 12,183,811	△ 11,286,286
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,161,266	1,198,025
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	10,469,462	9,731,545
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	270,901	381,256
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	823,984	737,971
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	242,264,477	235,631,532

Mizuho Financial Group 【Consolidated】
As of September 30, 2025

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of September 30, 2025	As of June 30, 2025
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	176,695,144	172,655,195
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	270,901	381,256
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	823,984	737,971
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,161,266	1,198,025
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	174,980,794	171,100,454
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	5,224,091	5,268,320
9	Add-on amounts for potential future exposure associated with all derivatives transactions	7,034,532	6,933,623
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,710,297	1,587,198
11	Adjusted effective notional amount of written credit derivatives	15,046,595	18,787,658
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	13,284,492	17,405,112
13	Total derivative exposures (b)	12,310,429	11,997,289
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	31,230,761	30,060,493
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	8,320,861	7,457,809
16	Counterparty credit risk exposure for SFT assets	1,585,547	1,078,377
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	24,495,447	23,681,061
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	76,409,537	73,244,718
20	Adjustments for conversion to credit equivalent amounts (-)	45,931,732	44,391,991
22	Off-balance sheet items (d)	30,477,805	28,852,727
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	12,287,403	11,640,385
24	Total exposures ((a)+(b)+(c)+(d)) (f)	242,264,477	235,631,532
25	Leverage ratio on a consolidated basis ((e)/(f))	5.07%	4.94%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	242,264,477	235,631,532
	The amount of deposits with the Bank of Japan	54,412,398	52,027,912
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	296,676,875	287,659,444
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	4.14%	4.04%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	24,337,584	23,369,256
	Mean value of gross SFT assets (g)	29,307,884	28,603,724
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	4,970,300	5,234,467
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	22,909,900	22,602,684
14	Quarter-end value of gross SFT assets (i)	31,230,761	30,060,493
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	8,320,861	7,457,809
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	243,692,160	236,398,105
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	298,104,559	288,426,017
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	5.04%	4.92%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	4.12%	4.03%