

Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group 【Consolidated】

As of September 30, 2025

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of September 30, 2025	As of June 30, 2025	As of September 30, 2025	As of June 30, 2025
1	Credit risk (excluding counterparty credit risk)	45,964,843	45,199,330	3,677,187	3,615,946
2	of which: standardized approach (SA)	6,605,779	6,136,764	528,462	490,941
3	of which: foundation internal ratings-based (F-IRB) approach	23,779,678	23,492,211	1,902,374	1,879,376
4	of which: supervisory slotting criteria approach	349,047	464,882	27,923	37,190
5	of which: advanced internal ratings-based (A-IRB) approach	13,525,226	13,329,822	1,082,018	1,066,385
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,705,112	1,775,649	136,408	142,051
6	Counterparty credit risk (CCR)	3,569,852	3,104,669	285,588	248,373
7	of which: SA-CCR	628,922	643,358	50,313	51,468
8	of which: expected positive exposure (EPE) method	806,910	745,474	64,552	59,637
	of which: central counterparty-related	264,024	225,008	21,121	18,000
9	Others	1,869,995	1,490,828	149,599	119,266
10	Credit valuation adjustment (CVA) risk	2,250,225	2,088,073	180,018	167,045
	of which: standardized approach (SA-CVA)	518,488	523,208	41,479	41,856
	of which: full basic approach (Full BA-CVA)	1,064,355	901,704	85,148	72,136
	of which: reduced basic approach (Reduced BA-CVA)	667,381	663,160	53,390	53,052
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,330,115	3,050,058	186,409	244,004
12	Equity investments in funds - Look-through approach	4,285,519	4,184,476	342,841	334,758
13	Equity investments in funds - Mandate-based approach	-	7,529	-	602
	Equity investments in funds - Simple approach (subject to 250% RW)	297,356	283,375	23,788	22,670
	Equity investments in funds - Simple approach (subject to 400% RW)	52,972	45,166	4,237	3,613
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	191,821	229,905	15,345	18,392
15	Settlement risk	17,985	3,063	1,438	245
16	Securitization exposures in banking book	3,291,601	3,306,060	263,328	264,484
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,592,860	2,649,521	207,428	211,961
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	47,329	53,049	3,786	4,243
19	of which: Securitization standardized approach (SEC-SA)	650,091	602,266	52,007	48,181
	of which: 1250% risk weight is applied	1,319	1,223	105	97
20	Market risk	3,713,354	3,327,531	297,068	266,202
21	of which: standardized approach (SA)	3,692,956	3,312,804	295,436	265,024
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	20,398	14,727	1,631	1,178
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,974,555	4,664,488	397,964	373,159
25	Exposures of specified items not subject to regulatory adjustments	3,264,854	3,417,809	261,188	273,424
26	Floor adjustment	-	-	-	-
27	Total	74,205,057	72,911,538	5,936,404	5,832,923

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CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	167,045
2	CVA at end of reporting period	180,018
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level

No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	37,653,952	6,605,779	44,259,731	88,248,999
2	Counterparty credit risk	1,607,682	1,962,170	3,569,852	6,617,921
3	Credit valuation adjustment risk		2,250,225	2,250,225	2,250,225
4	Securitization exposures in the banking book	2,592,860	698,741	3,291,601	2,765,311
5	Market risk	-	3,713,354	3,713,354	3,713,354
6	Operational risk		4,974,555	4,974,555	4,974,555
7	Residual RWA		12,145,736	12,145,736	9,237,356
8	Total	41,854,495	32,350,562	74,205,057	117,807,723

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CR8:RWA flow statements of credit risk exposures under IRB approach		
No.		RWA
1	RWA at the end of the previous reporting period	44,694.7
2	Breakdown of changes during this reporting period	Asset size
3		Portfolio quality
4		Model updates
5		Methodology and policy
6		Acquisitions and disposals
7		Foreign currency fluctuations
8		Other
9	RWA at the end of this reporting period	44,141.3

- Notes: 1. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
2. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
3. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations and other related factors.
4. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

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CCR7: RWA flow statements of CCR exposures under EPE method		
No.		RWA
1	RWA at the end of the previous reporting period	745.4
2	Breakdown of changes during this reporting period	Asset size
3		Credit quality of counterparties
4		Model updates (EPE only)
5		Methodology and policy (EPE only)
6		Acquisitions and disposals
7		Foreign currency fluctuations
8		Other
9	RWA at the end of this reporting period	806.9