

**Mizuho Bank (Malaysia) Berhad**  
Company No. 201001039768 (923693-H)  
(Incorporated in Malaysia)

**Unaudited condensed interim financial statements  
for the financial period ended 30 September 2025**

**MIZUHO BANK (MALAYSIA) BERHAD**  
Company No. 201001039768 (923693-H)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

		<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
	<b>Note</b>		
<b>Assets</b>			
Cash and short-term funds		2,883,808	2,688,811
Deposits and placements with financial institutions		3,001,795	963,940
Financial assets at fair value through other comprehensive income ("FVOCI")	11	1,280,033	1,449,197
Financial investments at amortised cost	12	905,320	906,477
Loans, advances and financing	13	10,904,490	11,216,766
Derivative financial assets		109,875	116,707
Other assets		338,317	168,596
Right of use assets		8,831	9,830
Property and equipment		8,398	9,230
Intangible assets		11,405	7,504
Deferred tax assets		8,743	10,295
<b>Total assets</b>		<u>19,461,015</u>	<u>17,547,353</u>
<b>Liabilities</b>			
Deposits from customers	14	5,526,500	4,965,155
Deposits and placements from financial institutions	15	11,124,510	10,075,263
Obligations on securities sold under repurchase agreements		377,711	197,360
Derivative financial liabilities		347,015	236,167
Lease liabilities		9,637	10,438
Other liabilities		101,861	167,272
Current tax liabilities		11,198	6,894
<b>Total liabilities</b>		<u>17,498,432</u>	<u>15,658,549</u>
<b>Equity</b>			
Share capital		1,200,000	1,200,000
Reserves		762,583	688,804
<b>Total equity attributable to owner of the Bank</b>		<u>1,962,583</u>	<u>1,888,804</u>
<b>Total liabilities and equity</b>		<u>19,461,015</u>	<u>17,547,353</u>
<b>Commitments and contingencies</b>	22	<u>25,165,136</u>	<u>19,644,955</u>

*The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2025.*

**MIZUHO BANK (MALAYSIA) BERHAD**  
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**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

		2nd Quarter ended		Six months ended	
		30 Sep	30 Sep	30 Sep	30 Sep
		2025	2024	2025	2024
	Note	RM'000	RM'000	RM'000	RM'000
Interest income	16	201,586	203,845	389,975	417,303
Interest expense	17	(153,862)	(156,232)	(293,073)	(318,991)
<b>Net interest income</b>		<u>47,724</u>	<u>47,613</u>	<u>96,902</u>	<u>98,312</u>
Net income from Islamic Banking operations	24	170	9	339	9
Other operating income	18	<u>30,164</u>	<u>20,148</u>	<u>59,009</u>	<u>44,480</u>
Total net income		<u>78,058</u>	<u>67,770</u>	<u>156,250</u>	<u>142,801</u>
Other operating expenses	19	<u>(24,654)</u>	<u>(23,662)</u>	<u>(49,154)</u>	<u>(47,219)</u>
<b>Operating profit</b>		<u>53,404</u>	<u>44,108</u>	<u>107,096</u>	<u>95,582</u>
Addition of allowance for expected credit losses ("ECL")	20	<u>(1,560)</u>	<u>(4,155)</u>	<u>(1,301)</u>	<u>(5,671)</u>
<b>Profit before taxation</b>		<u>51,844</u>	<u>39,953</u>	<u>105,795</u>	<u>89,911</u>
Tax expense		<u>(17,161)</u>	<u>(15,814)</u>	<u>(35,111)</u>	<u>(33,981)</u>
<b>Profit for the financial period</b>		<u>34,683</u>	<u>24,139</u>	<u>70,684</u>	<u>55,930</u>
<b>Other comprehensive (loss)/income that will be reclassified to profit or loss in future periods:</b>					
Fair value changes of financial assets at FVOCI		(274)	2,345	4,072	2,345
Income tax effect		<u>66</u>	<u>(563)</u>	<u>(977)</u>	<u>(563)</u>
<b>Other comprehensive (loss)/income for the financial period</b>		<u>(208)</u>	<u>1,782</u>	<u>3,095</u>	<u>1,782</u>
<b>Total comprehensive income for the financial period</b>		<u>34,475</u>	<u>25,921</u>	<u>73,779</u>	<u>57,712</u>

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**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	←Non-distributable reserves →			Distributable reserves	
	Share capital RM'000	Regulatory reserve RM'000	FVOCI reserve RM'000	Retained profits RM'000	Total RM'000
<b>At 1 April 2025</b>	1,200,000	79,127	1,829	607,848	1,888,804
Profit for the financial period	-	-	-	70,684	70,684
Other comprehensive income	-	-	3,095	-	3,095
Transfer from regulatory reserve	-	(3,872)	-	3,872	-
<b>At 30 September 2025</b>	<u>1,200,000</u>	<u>75,255</u>	<u>4,924</u>	<u>682,404</u>	<u>1,962,583</u>
<b>At 1 April 2024</b>	1,200,000	88,222	1,395	480,605	1,770,222
Profit for the financial period	-	-	-	55,930	55,930
Other comprehensive income	-	-	1,782	-	1,782
Transfer from regulatory reserve	-	(7,276)	-	7,276	-
<b>At 30 September 2024</b>	<u>1,200,000</u>	<u>80,946</u>	<u>3,177</u>	<u>543,811</u>	<u>1,827,934</u>

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**MIZUHO BANK (MALAYSIA) BERHAD**  
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**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	<b>30 Sep 2025 RM'000</b>	<b>30 Sep 2024 RM'000</b>
Profit before taxation	105,795	89,911
Adjustments for non-cash items	(22,858)	(7,701)
Operating profit before changes in working capital	82,937	82,210
Net changes in operating assets	298,298	791,650
Net changes in operating liabilities	1,729,454	(683,139)
	2,027,752	108,511
Cash generated from operating activities	2,110,689	190,721
Taxation paid	(30,232)	(30,318)
<b>Net cash generated from operating activities</b>	2,080,457	160,403
<b>Net cash generated from/(used in) investing activities</b>	164,570	(477,904)
<b>Net cash used in financing activity</b>	(2,205)	(2,333)
Net increase/(decrease) in cash and cash equivalents during the financial period	2,242,822	(319,834)
Cash and cash equivalents at the beginning of the financial period	3,032,215	3,467,459
<b>Cash and cash equivalents at the end of the financial period</b>	5,275,037	3,147,625
<b>Analysis of cash and cash equivalents:</b>		
Cash and short-term funds	2,883,808	2,867,076
Deposits and placements with financial institutions	3,001,795	816,084
Less: Deposits and placements with financial institutions with original contractual maturity of more than 3 months	(610,566)	(535,535)
	5,275,037	3,147,625

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**1. Basis of preparation**

The unaudited condensed interim financial statements for the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: financial assets at fair value through other comprehensive income, financial assets and liabilities at fair value through profit or loss and derivative financial instruments.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board.

The unaudited condensed interim financial statements should be read in conjunction with the Bank's audited financial statements for the financial year ended 31 March 2025. The explanatory notes attached to the condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 March 2025.

The material accounting policies and methods of computation applied by the Bank are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2025 except for the adoption of the following during the current financial period:

MFRS Accounting Standards, Interpretations and Amendments effective for annual periods beginning on or after 1 January 2025

- i) Amendments to MFRS 121      *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The initial application of the abovementioned pronouncements are not expected to have any material impact to the financial statements of the Bank.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**2. Auditors' report on preceding audited annual financial statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 March 2025 was not qualified.

**3. Seasonal or cyclical factors**

The operations of the Bank were not materially affected by any seasonal or cyclical factors during the second quarter ended 30 September 2025.

**4. Unusual items due to their nature, size or incidence**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank during the second quarter ended 30 September 2025.

**5. Changes in estimates**

There were no material changes in estimates during the second quarter ended 30 September 2025.

**6. Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the second quarter ended 30 September 2025.

**7. Dividend**

No dividend was paid during the second quarter ended 30 September 2025.

**8. Subsequent events**

There were no material events subsequent to the balance sheet date that require disclosure or adjustments to the unaudited condensed interim financial statements.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**9. Review of performance**

The Bank recorded a profit before taxation ("PBT") of RM105.8 million for the financial period ended 30 September 2025, an increase of RM15.9 million or 17.7% as compared to RM89.9 million in the previous corresponding period. The increase in PBT was mainly attributable to higher other operating income by RM14.5 million. Operating expense increased by RM1.9 million mainly due to higher personnel costs during the financial period.

Total assets for the Bank stood at RM19.5 billion as at 30 September 2025, slight increased by RM1.9 billion or 10.9% as compared against total assets of RM17.5 billion at 31 March 2025. The Bank's Common Equity Tier 1 capital ratio and Total Capital Ratio remained strong at 20.72% and 21.85% respectively.

**10. Prospects**

Malaysia's economy growth is continue driven by resilient domestic demand, strong household consumption, and continued investment activity in both the public and private sectors. Notably global trade tensions, tariff uncertainties, and slower export growth are expected to dampen momentum in remaining months of 2025.

Overnight policy rate ("OPR") is remains at 2.75% since the last revision in July 2025 as a pre-emptive measure to preserve growth momentum amid external uncertainties. The monetary policy environment is expected to remain accommodative to support domestic growth.

Despite the challenging economic environment, the Bank is maintaining its efforts to continue innovating, transforming and maintaining resilience as well as pursuing growth. As part of Mizuho Financial Group, the Bank remains committed to fulfilling its role as a financial institution and fully leveraging its financial capabilities to support its customers.



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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**11. Financial assets at FVOCI**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
<b>At fair value</b>		
Malaysian government securities	509,102	608,286
Government investment issues	730,856	790,659
Government guaranteed bonds	40,075	50,252
	<u>1,280,033</u>	<u>1,449,197</u>

Included in the financial assets at FVOCI are securities which are pledged as collateral for obligations on securities sold under repurchase agreements for the Bank amounting to RM383,868,000 (31 March 2025: RM202,100,000).

**12. Financial investments at amortised cost**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
<b>At amortised cost</b>		
<b>Unquoted securities in Malaysia:</b>		
Corporate Sukuk	910,124	910,260
Less: Allowance for expected credit losses	(4,804)	(3,783)
	<u>905,320</u>	<u>906,477</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**13. Loans, advances and financing**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
(a) By type:		
<b>At amortised cost:</b>		
Term loans	4,954,637	5,206,007
Revolving credits	2,738,210	3,142,791
Bills receivable	30,643	9,327
Banker's acceptances	3,647	2,419
	<u>7,727,137</u>	<u>8,360,544</u>
Less: Unearned interest	(15)	(10)
Gross loans, advances and financing at amortised cost	<u>7,727,122</u>	<u>8,360,534</u>
Less: Allowance for expected credit losses	(19,284)	(18,433)
Net loans, advances and financing at amortised cost	<u>7,707,838</u>	<u>8,342,101</u>
<b>At fair value through profit or loss ("FVTPL"):</b>		
Term loans	3,196,652	2,874,665
<b>Total net loans, advances and financing</b>	<u>10,904,490</u>	<u>11,216,766</u>
<b>Total gross loans, advances and financing</b>		
- At amortised cost	7,727,122	8,360,534
- At FVTPL	<u>3,196,652</u>	<u>2,874,665</u>
	<u>10,923,774</u>	<u>11,235,199</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**13. Loans, advances and financing (continued)**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
(b) By geographical distribution:		
Within Malaysia	9,226,128	9,450,395
Outside Malaysia	1,697,646	1,784,804
	<u>10,923,774</u>	<u>11,235,199</u>
(c) By type of customer:		
Commercial banks	842,030	886,434
Domestic business enterprises	2,311,060	2,661,180
Domestic non-bank financial institutions	6,073,038	5,902,781
Foreign business entities	1,697,646	1,784,804
	<u>10,923,774</u>	<u>11,235,199</u>
(d) By interest/profit rate sensitivity:		
Fixed rate	3,541,421	3,800,926
Variable rate	7,382,353	7,434,273
	<u>10,923,774</u>	<u>11,235,199</u>
(e) By economic purpose:		
Purchase of fixed assets other than land and building	3,520	5,350
Working capital	9,107,170	9,420,955
Other purpose	1,813,084	1,808,894
	<u>10,923,774</u>	<u>11,235,199</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**13. Loans, advances and financing (continued)**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
(f) By economic sector:		
Manufacturing	1,275,189	1,293,109
Electricity, gas and water supply	153,420	155,015
Construction	241,071	235,771
Wholesale and retail trade, and restaurants and hotels	217,404	185,811
Transport, storage and communication	30,237	467,250
Finance, insurance, real estate and business activities	8,755,800	8,605,722
Education, health and others	250,653	292,521
	<u>10,923,774</u>	<u>11,235,199</u>
(g) By maturity structure:		
Maturing within one year	4,234,925	4,536,170
One year to three years	5,402,348	5,101,253
Three years to five years	1,151,752	1,508,749
Over 5 years	134,749	89,027
	<u>10,923,774</u>	<u>11,235,199</u>
(h) Movement in impairment allowance on loans, advances and financing which reflect the ECL model on impairment are as follows:		

	<b>Not credit-impaired</b>		<b>Credit-impaired</b>	
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 April 2025</b>	12,464	5,969	-	18,433
New financial assets originated	9,073	7,176	-	16,249
Financial assets derecognised	(9,879)	(5,857)	-	(15,736)
Net remeasurement during the financial period	336	2	-	338
<b>At 30 September 2025</b>	<u>11,994</u>	<u>7,290</u>	<u>-</u>	<u>19,284</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**13. Loans, advances and financing (continued)**

- (h) Movement in impairment allowance on loans, advances and financing which reflect the ECL model on impairment are as follows (continued):

	<b>Not credit-impaired</b>		<b>Credit-impaired</b>	
	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>At 1 April 2024</b>	11,993	4,926	-	16,919
Changes due to loans, advances and financing recognised as at 1 April 2023:				
Transfer to lifetime ECL (Stage 2)	(335)	335	-	-
New financial assets originated	10,535	5,969	-	16,504
Financial assets derecognised	(9,656)	(5,261)	-	(14,917)
Net remeasurement during the financial year	(73)	-	-	(73)
<b>At 31 March 2025</b>	<b>12,464</b>	<b>5,969</b>	<b>-</b>	<b>18,433</b>

- (i) Movements in impairment allowance for loans, advances and financing:

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
At beginning of the financial period	18,433	16,919
Addition during the financial period	851	1,514
At end of the financial period	<b>19,284</b>	<b>18,433</b>
As percentage of total loans, advances and financing	<b>0.18%</b>	<b>0.16%</b>

The Bank has no impaired loans, advances and financing and no individual impairment allowance was deemed required as at 30 September 2025.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**14. Deposit from customers**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
(a) By type of deposits:		
Demand deposits	1,726,977	1,756,294
Fixed deposits	918,793	914,156
Short-term deposits	2,880,730	2,292,245
Others	-	2,460
	<u>5,526,500</u>	<u>4,965,155</u>

The maturity structure of fixed deposits and short-term deposits are as follows:

Due within six months	3,771,587	3,120,845
Due over six months to one year	27,936	85,556
	<u>3,799,523</u>	<u>3,206,401</u>

(b) By type of customers:		
Domestic non-bank financial institutions	144,941	233,082
Domestic business enterprises	4,243,762	4,009,415
Foreign business enterprises	1,137,518	722,407
Domestic other enterprises	279	251
	<u>5,526,500</u>	<u>4,965,155</u>

**15. Deposit and placements from financial institutions**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
Licensed banks	<u>11,124,510</u>	<u>10,075,263</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**16. Interest income**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loans, advances and financing	126,696	142,259	253,366	283,012
Money at call and deposits and placements with financial institutions	49,547	40,508	86,533	94,303
Financial assets at FVOCI	11,741	12,427	23,984	25,557
Financial investments at amortised cost	11,443	8,077	23,025	13,774
Others	2,159	574	3,067	657
	<u>201,586</u>	<u>203,845</u>	<u>389,975</u>	<u>417,303</u>

**17. Interest expense**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits and placements from financial institutions	120,750	126,313	227,388	258,859
Deposits from customers	33,095	28,717	65,564	57,552
Others	17	1,202	121	2,580
	<u>153,862</u>	<u>156,232</u>	<u>293,073</u>	<u>318,991</u>

**18. Other operating income**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fee income	3,899	3,134	6,467	5,114
Realised gain in fair value of derivative financial instruments	4,309	4,417	8,361	8,377
Unrealised loss in fair value of derivative financial instruments	(4,533)	(7,293)	(7,356)	(11,225)
Realised foreign exchange gain	5,680	5,228	11,849	9,081
Unrealised foreign exchange gain	15,753	16,951	31,027	37,078
Net unrealised gain/(loss) on revaluation of financial assets at FVTPL	5,037	(2,306)	8,624	(3,980)
Others	19	17	37	35
	<u>30,164</u>	<u>20,148</u>	<u>59,009</u>	<u>44,480</u>

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**19. Other operating expenses**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Personnel costs:</b>				
Salaries, allowances and bonuses	12,192	11,118	25,035	22,296
Contribution to Employees Provident Fund	1,621	1,452	3,179	2,889
Other staff related costs	1,577	2,504	3,161	4,463
<b>Establishment costs:</b>				
Repair and maintenance	1,558	1,752	3,047	3,263
Depreciation of right of use assets	1,308	1,109	2,403	2,218
Depreciation of property and equipment	663	558	1,307	1,133
Amortisation of intangible assets	665	496	1,190	999
Rental of premises	61	56	120	110
Information technology expenses	1,700	1,736	3,259	3,277
Others	255	153	388	250
<b>Marketing expenses:</b>				
Advertisement and publicity	12	8	12	8
Others	209	275	390	480
<b>Administration and general expenses:</b>				
Communication expenses	246	273	489	524
Legal and professional fees	128	142	271	277
Others	2,459	2,030	4,903	5,032
	<u>24,654</u>	<u>23,662</u>	<u>49,154</u>	<u>47,219</u>



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**20. Addition/(writeback) of allowance for expected credit losses**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>	<b>30 Sep</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits and placements with financial institutions	-	9	-	5
Financial investments at amortised cost	1,306	273	1,021	1,115
Loans, advances and financing	1,588	3,320	851	2,017
Credit commitments and contingencies	(1,334)	553	(571)	2,534
	<u>1,560</u>	<u>4,155</u>	<u>1,301</u>	<u>5,671</u>

**21. Credit transactions and exposures with connected parties**

	<b>30 Sep</b>	<b>31 Mar</b>
	<b>2025</b>	<b>2025</b>
	<b>RM'000</b>	<b>RM'000</b>
Outstanding credit exposures with connected parties	<u>124,635</u>	<u>74,199</u>
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	<u>0.23%</u>	<u>0.13%</u>

Currently, none of the exposures to connected parties are classified as impaired.

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

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**22. Commitments and contingencies**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to customers. No material losses are anticipated as a result of these transactions. The risk-weighted exposures of the Bank are as follows:

	<b>Principal amount RM'000</b>	<b>Credit equivalent amount* RM'000</b>	<b>Risk- weighted amount* RM'000</b>
<b>As at 30 September 2025</b>			
Direct credit substitutes	208,959	208,959	189,134
Transaction related contingent items	249,339	124,670	108,642
Short-term self-liquidating trade related contingencies	83,460	16,692	16,692
Foreign exchange related contracts			
- One year or less	8,005,457	121,088	57,795
- Over one year to five years	12,626	659	330
Interest related contracts			
- One year or less	3,869,699	152,861	110,932
- Over one year to five years	6,258,972	795,520	637,713
- Over five years	31,422	4,887	2,920
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	1,068,120	481,898	481,898
Any commitments that are unconditionally cancelled at any time without prior notice	5,377,082	-	-
<b>Total</b>	<b>25,165,136</b>	<b>1,907,234</b>	<b>1,606,056</b>

\*The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

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**22. Commitments and contingencies (continued)**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to customers. No material losses are anticipated as a result of these transactions. The risk-weighted exposures of the Bank are as follows (continued):

	<b>Principal amount RM'000</b>	<b>Credit equivalent amount* RM'000</b>	<b>Risk- weighted amount* RM'000</b>
<b>As at 31 March 2025</b>			
Direct credit substitutes	159,861	159,861	159,701
Transaction related contingent items	228,179	114,090	103,728
Short-term self-liquidating trade related contingencies	101,188	20,238	20,238
Foreign exchange related contracts			
- One year or less	4,478,888	99,710	59,203
- Over one year to five years	1,124	74	37
Interest related contracts			
- One year or less	2,648,721	135,418	96,345
- Over one year to five years	6,034,580	704,737	532,558
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	696,861	288,593	288,593
Any commitments that are unconditionally cancelled at any time without prior notice	5,295,553	-	-
<b>Total</b>	<b>19,644,955</b>	<b>1,522,721</b>	<b>1,260,403</b>

\*The credit equivalent amount and risk-weighted amount are arrived at using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

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**23. Capital adequacy**

The capital ratios are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) issued on 14 June 2024 and Capital Adequacy Framework (Basel II - Risk Weighted Assets) issued on 18 December 2023. The Bank has adopted Standardised Approach for credit risk and market risk and the Business Indicator Component for operational risk. In line with transitional arrangements under BNM's Capital Adequacy Framework (Capital Components), the minimum regulatory capital adequacy requirement for common equity Tier 1 ("CET1") capital ratio, Tier 1 capital ratio and total capital ratio including the capital conservation buffer are 7.0%, 8.5% and 10.5% on the risk-weighted assets ("RWA") respectively. The minimum regulatory capital adequacy requirement remains at 8% for total capital ratio.

(i) Based on the above, the capital adequacy ratios of the Bank are as follows:

	<b>30 Sep 2025</b>	<b>31 Mar 2025</b>
<b>Capital ratios:</b>		
CET1 Capital Ratio / Tier 1 Capital Ratio	20.722%	23.662%
Total Capital Ratio	<u>21.849%</u>	<u>24.815%</u>

(ii) The components of CET1 capital, Tier-1 and Tier-2 capital of the Bank are as follows:

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
<b>CET 1 / Tier 1 Capital</b>		
Paid-up share capital	1,200,000	1,200,000
Retained profits	611,720	607,848
Other reserves and regulatory adjustments	<u>(17,649)</u>	<u>(16,924)</u>
Total CET 1 / Tier 1 Capital	<u>1,794,071</u>	<u>1,790,924</u>
<b>Tier 2 Capital</b>		
General provisions and regulatory reserve	<u>97,573</u>	<u>87,217</u>
Total Capital	<u><u>1,891,644</u></u>	<u><u>1,878,141</u></u>

(iii) The breakdown of risk-weighted assets ("RWA") by each major risk categories are as follows:

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
Total RWA for Credit risk	7,805,840	6,977,334
Total RWA for Market risk	419,425	194,311
Total RWA for Operational risk	<u>432,611</u>	<u>396,978</u>
Total RWA	<u><u>8,657,876</u></u>	<u><u>7,568,623</u></u>

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**23. Capital adequacy (continued)**

Disclosures relating to credit risk and market risk are as below:

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
<b>As at 30 September 2025</b>				
<b>Credit risk</b>				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	2,517,751	2,517,751	-	-
Banks, Development Financial Institutions and Multilateral Development Banks ("MDBs")	7,584,685	7,584,685	1,265,131	101,211
Corporates	8,964,452	8,964,452	4,910,736	392,859
Other assets	23,917	23,917	23,917	1,913
Total on-balance sheet exposures	19,090,805	19,090,805	6,199,784	495,983
<u>Off-balance sheet exposures:</u>				
Over-the-counter ("OTC") derivatives	1,075,015	1,075,015	809,690	64,775
Off-balance sheet exposures other than OTC derivatives or credit derivatives	832,219	832,219	796,366	63,709
Total off-balance sheet exposures	1,907,234	1,907,234	1,606,056	128,484
Total on and off-balance sheet exposures	20,998,039	20,998,039	7,805,840	624,467
<b>Market risk</b>				
Interest rate risk	9,864,903	9,838,262	110,075	8,806
Foreign currency risk	24,748	-	309,350	24,748
<b>Operational risk</b>			432,611	34,609
Total RWA and capital requirements			8,657,876	692,630

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**23. Capital adequacy (continued)**

Disclosures relating to credit risk and market risk are as below (continued):

Exposure class	Gross Exposures RM'000	Net Exposures RM'000	Risk-Weighted Assets RM'000	Minimum Capital Requirements at 8% RM'000
<b>As at 31 March 2025</b>				
<b>Credit risk</b>				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	1,747,630	1,747,630	-	-
Banks, Development Financial Institutions and Multilateral Development Banks ("MDBs")	6,344,293	6,344,293	893,150	71,452
Corporates	9,160,216	9,160,216	4,798,145	383,852
Other assets	25,636	25,636	25,636	2,051
Total on-balance sheet exposures	<u>17,277,775</u>	<u>17,277,775</u>	<u>5,716,931</u>	<u>457,355</u>
<u>Off-balance sheet exposures:</u>				
Over-the-counter ("OTC") derivatives	939,939	939,939	688,143	55,051
Off-balance sheet exposures other than OTC derivatives or credit derivatives	582,782	582,782	572,260	45,781
Total off-balance sheet exposures	<u>1,522,721</u>	<u>1,522,721</u>	<u>1,260,403</u>	<u>100,832</u>
Total on and off-balance sheet exposures	<u>18,800,496</u>	<u>18,800,496</u>	<u>6,977,334</u>	<u>558,187</u>
<b>Market risk</b>				
Interest rate risk	8,706,810	8,678,914	108,630	8,690
Foreign currency risk	6,854	-	85,681	6,854
<b>Operational risk</b>			396,978	31,758
Total RWA and capital requirements			<u>7,568,623</u>	<u>605,489</u>

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**23. Capital adequacy (continued)**

The following tables present the credit exposures by risk weights and after credit risk mitigation of the Bank:

Exposures after Netting and Credit Risk Mitigation							
			Banks, Development Financial Institution and MDBs			Total Exposures after Netting and Credit Risk Mitigation	Total Risk-Weighted Assets
Risk weights	Sovereigns/ central banks RM'000	Public Service Entities RM'000	RM'000	Corporates RM'000	Other Assets RM'000	RM'000	RM'000
As at 30 September 2025							
0%	2,517,751	-	2,169,254	3,347,226	-	8,034,231	-
20%	-	-	4,989,907	883,111	-	5,873,018	1,174,604
50%	-	-	919,107	-	-	919,107	459,553
100%	-	4,737	-	6,143,029	23,917	6,171,683	6,171,683
	2,517,751	4,737	8,078,268	10,373,366	23,917	20,998,039	7,805,840
As at 31 March 2025							
0%	1,747,630	-	2,383,767	3,601,816	-	7,733,213	-
20%	-	-	3,758,912	950,319	-	4,709,231	941,846
50%	-	-	645,128	-	-	645,128	322,564
100%	-	10,942	-	5,676,346	25,636	5,712,924	5,712,924
	1,747,630	10,942	6,787,807	10,228,481	25,636	18,800,496	6,977,334

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**24. The operations of Islamic Banking Window ("IBW")**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

	Note	30 Sep 2025 RM'000	31 Mar 2025 RM'000
<b>Assets</b>			
Cash and short-term funds	(a)	5,603	4,961
Financial assets at FVOCI	(b)	20,136	19,995
Other assets		2	344
<b>Total assets</b>		<u>25,741</u>	<u>25,300</u>
<b>Liabilities and Islamic banking funds</b>			
<b>Total Liabilities</b>		<u>-</u>	<u>-</u>
<b>Capital funds</b>		<u>25,741</u>	<u>25,300</u>
<b>Islamic banking funds</b>		<u>25,741</u>	<u>25,300</u>
<b>Total liabilities and Islamic banking funds</b>		<u>25,741</u>	<u>25,300</u>



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FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**24. The operations of Islamic Banking Window ("IBW") (continued)**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

		2nd Quarter ended		Six months ended	
		30 Sep 2025	30 Sep 2024	30 Sep 2025	30 Sep 2024
	Note	RM'000	RM'000	RM'000	RM'000
Income derived from investment of Islamic Banking capital funds	(c)	170	9	339	9
Other operating income	(d)	13	-	13	-
<b>Total net income</b>		<u>183</u>	<u>9</u>	<u>352</u>	<u>9</u>
Other operating expenses	(e)	(28)	-	(55)	-
<b>Profit before taxation</b>		<u>155</u>	<u>9</u>	<u>297</u>	<u>9</u>
Tax expense		-	-	-	-
<b>Profit for the financial period</b>		<u>155</u>	<u>9</u>	<u>297</u>	<u>9</u>
<b>Other comprehensive income/(loss) that will be reclassified to profit or loss in future periods:</b>					
Fair value changes of financial assets at FVOCI		(3)	(3)	144	(3)
Income tax effect		-	-	-	-
<b>Other comprehensive income/(loss) for the financial period</b>		<u>(3)</u>	<u>(3)</u>	<u>144</u>	<u>(3)</u>
<b>Total comprehensive income for the financial period</b>		<u>152</u>	<u>6</u>	<u>441</u>	<u>6</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	Capital funds RM'000	FVOCI reserves RM'000	Retained profits RM'000	Total RM'000
<b>At 1 April 2025</b>	25,000	(21)	321	25,300
Profit for the financial period	-	-	297	297
Other comprehensive income	-	144	-	144
<b>At 30 September 2025</b>	<u>25,000</u>	<u>123</u>	<u>618</u>	<u>25,741</u>
<b>At 1 April 2024</b>	-	-	-	-
Capital contribution	25,000	-	-	25,000
Profit for the financial period	-	-	9	9
Other comprehensive loss	-	(3)	-	(3)
<b>At 30 September 2024</b>	<u>25,000</u>	<u>(3)</u>	<u>9</u>	<u>25,006</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**24. The operations of Islamic Banking Window ("IBW") (continued)**

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

	<b>30 Sep 2025 RM'000</b>	<b>30 Sep 2024 RM'000</b>
Profit before taxation	297	9
Adjustments for non-cash items	3	-
Operating profit before changes in working capital	<u>300</u>	<u>9</u>
Net changes in operating assets	<u>342</u>	<u>(2)</u>
Net changes in operating liabilities	<u>-</u>	<u>-</u>
	342	(2)
<b>Net cash generated from operating activities</b>	<u>642</u>	<u>7</u>
<b>Net cash used in investing activity</b>	-	(20,020)
<b>Net cash generated from financing activity</b>	-	25,000
Net increase in cash and cash equivalents during the financial period	642	4,987
Cash and cash equivalents at the beginning of the financial period	<u>4,961</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the financial period</b>	<u><u>5,603</u></u>	<u><u>4,987</u></u>

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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**Shariah Committee**

The Shariah Committee was established under BNM's "Shariah Governance Policy Document" to advise the Board of Directors on Shariah matters in its Islamic Banking business operations and to provide technical assistance in ensuring the Islamic Banking products and services offered by the Bank and the relevant documentation are in compliance with Shariah principles.

The Shariah Committee comprises of Dr. Abdullah bin Jalil, Dr. Syaryanti binti Hussin and En. Megat Hizaini bin Hassan.

**Basis of preparation**

The financial statements of the Islamic Banking business have been prepared on the basis consistent with that of the Bank as disclosed in Note 1.

**(a) Cash and short-term funds**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
Cash and balances with banks and other financial institutions	<u>5,603</u>	<u>4,961</u>

**(b) Financial assets at FVOCI**

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
<b>At fair value</b>		
Government investment issues	<u>20,136</u>	<u>19,995</u>

**(c) Income derived from investment of Islamic Banking Capital funds**

	<b>2nd Quarter ended</b>		<b>Six months ended</b>	
	<b>30 Sep 2025 RM'000</b>	<b>30 Sep 2024 RM'000</b>	<b>30 Sep 2025 RM'000</b>	<b>30 Sep 2024 RM'000</b>
Financial assets at FVOCI	<u>170</u>	<u>9</u>	<u>339</u>	<u>9</u>

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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**Basis of preparation (continued)**

The financial statements of the Islamic Banking business have been prepared on the basis consistent with that of the Bank as disclosed in Note 1 (continued).

**(d) Other operating income**

	2nd Quarter ended		Six months ended	
	30 Sep	30 Sep	30 Sep	30 Sep
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Wakalah fee	13	-	13	-

**(e) Other operating expenses**

	2nd Quarter ended		Six months ended	
	30 Sep	30 Sep	30 Sep	30 Sep
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Personnel costs:</b>				
Salaries, allowances and bonuses	23	-	46	-
Contribution to Employees Provident Fund	4	-	8	-
Other staff related costs	1	-	1	-
	28	-	55	-

**(f) Assets under management**

The details of asset under management in respect of the Internal Wakalah scheme are as below.

	30 Sep	31 Mar
	2025	2025
	RM'000	RM'000
Total gross financing and advances	52,199	-
Less: Allowance for ECL	(36)	-
Total net financing and advances	52,163	-

The operations of Islamic Banking is based on internal funding arrangement through Wakalah. IBW provides financing in Ringgit Malaysia through an internal Wakalah (agency) arrangement with Conventional banking. The financing is reported at the entity level as total risks associated with the financing are borne at entity level instead of at IBW. As part of the Internal Wakalah scheme, IBW will earn Wakalah fees for managing the Internal Wakalah structure. Hence, the underlying assets and allowance for impairment arising thereon, if any, are recognised and accounted for at entity level only.

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FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025**

**24. The operations of Islamic Banking Window ("IBW") (continued)**

**(g) Capital adequacy**

The capital adequacy ratios of the Islamic Banking business of the Bank are computed in accordance with the Capital Adequacy Framework for Islamic Banks ("CAFIB"). The Bank's Islamic Banking business has adopted the Standardised Approach for credit risk and market risk, and the Business Indicator Component for operational risk.

(i) Based on the above, the capital adequacy ratios of the Bank are as follows:

	<b>30 Sep 2025</b>	<b>31 Mar 2025</b>
<b>Capital ratios:</b>		
CET1 Capital Ratio / Tier 1 Capital Ratio	8780.623%	14970.414%
Total Capital Ratio	<u>8780.623%</u>	<u>14970.414%</u>

(ii) The components of CET1 capital, Tier-1 and Tier-2 capital of the Bank are as follows:

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
<b>CET 1 / Tier 1 Capital</b>		
Paid-up share capital	25,000	25,000
Retained profits	321	321
Other reserves and regulatory adjustments	55	(21)
Total CET 1 / Tier 1 Capital	<u>25,376</u>	<u>25,300</u>
<b>Tier 2 Capital</b>		
General provisions and regulatory reserve	-	-
Total Capital	<u>25,376</u>	<u>25,300</u>

(iii) The breakdown of risk-weighted assets ("RWA") by each major risk categories are as follows:

	<b>30 Sep 2025 RM'000</b>	<b>31 Mar 2025 RM'000</b>
Total RWA for Credit risk	-	-
Total RWA for Market risk	-	-
Total RWA for Operational risk	289	169
Total RWA	<u>289</u>	<u>169</u>

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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**(g) Capital adequacy (continued)**

Disclosures relating to credit risk are as below:

<b>Exposure class</b>	<b>Gross Exposures RM'000</b>	<b>Net Exposures RM'000</b>	<b>Risk-Weighted Assets RM'000</b>	<b>Minimum Capital Requirements at 8% RM'000</b>
<b>As at 30 September 2025</b>				
<b>Credit risk</b>				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	25,741	25,741	-	-
Total on-balance sheet exposures	<u>25,741</u>	<u>25,741</u>	<u>-</u>	<u>-</u>
			<b>Risk-Weighted Assets RM'000</b>	<b>Minimum Capital Requirements at 8% RM'000</b>
<b>Operational risk</b>			289	23
Total RWA and capital requirements			<u>289</u>	<u>23</u>

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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**(g) Capital adequacy (continued)**

Disclosures relating to credit risk are as below (continued):

<b>Exposure class</b>	<b>Gross Exposures RM'000</b>	<b>Net Exposures RM'000</b>	<b>Risk- Weighted Assets RM'000</b>	<b>Minimum Capital Requirements at 8% RM'000</b>
<b>As at 31 March 2025</b>				
<b>Credit risk</b>				
<u>On-balance sheet exposures:</u>				
Sovereigns/central banks	25,300	25,300	-	-
Total on-balance sheet exposures	<u>25,300</u>	<u>25,300</u>	<u>-</u>	<u>-</u>
			<b>Risk- Weighted Assets RM'000</b>	<b>Minimum Capital Requirements at 8% RM'000</b>
<b>Operational risk</b>			169	14
			-	-
Total RWA and capital requirements			<u>169</u>	<u>14</u>



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**24. The operations of Islamic Banking Window ("IBW") (continued)**

**(g) Capital adequacy (continued)**

The following tables present the credit exposures by risk weights and after credit risk mitigation of the Bank:

Risk weights	Exposures after Netting and Credit Risk Mitigation		
	Sovereigns/ central banks RM'000	Total Exposures after Netting and Credit Risk Mitigation RM'000	Total Risk-Weighted Assets RM'000
<b>As at 30 September 2025</b>			
0%	25,741	25,741	-
	<u>25,741</u>	<u>25,741</u>	<u>-</u>
<b>As at 31 March 2025</b>			
0%	25,300	25,300	-
	<u>25,300</u>	<u>25,300</u>	<u>-</u>