



Mizuho Bank, Ltd. India Operations

Policy on Corporate Social Responsibility (CSR)

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Version – 7**

1. Introduction

Mizuho Bank, Ltd.- India (“Bank”) is committed to Corporate Social Responsibility (CSR). Being a responsible business is integral to our success and that of the customers and communities we serve. Corporate Social Responsibility (CSR) is embedded in our values and how we conduct business.

Our CSR approach shall be part of Bank’s global strategy and shall continue to focus on adding lasting value to the communities in which we operate. The Policy shall always remain compliant with existing law and regulations in India as well as Japan.

2. Objective

The CSR Policy sets out the framework that would guide all CSR activities and initiatives of the Bank. It also outlines the guidelines and procedure for CSR. This policy is in and will ensure compliance to the applicable law and regulation in India as well as Japan (as may be amended from time to time), more specifically CSR related provisions under Companies Act 2013.

The Policy extends to all the branches/offices of Mizuho Bank, Ltd in India.

3. Focus Areas

The CSR Policy of the Bank shall be broadly aligned to the activities enumerated in the CSR related Schedule VII in Companies Act 2013.

Currently, it shall interalia include the following focus areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation (including contribution to the Swach Bharat Kosh set up by the Central Government for promotion of sanitation) and making available safe drinking water.
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care Centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
- vi. Measures for the benefit of armed forces veteran, war widows and their dependents.
- vii. Training to promote rural sports nationally recognized sports and Olympic sports.
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- ix. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- x. Rural development projects
- xi. Slum area development
- xii. Disaster management, including relief, rehabilitation and reconstruction activities.

These are indicative areas. The CSR Committee may decide to contribute in other areas permitted by the Indian statutory and regulatory provisions.

4. Areas to avoid

Following areas shall be avoided by the Bank and any expenditure, if incurred on such projects/ events, shall not be treated as part of CSR obligation:

- I. Any project or program that is exclusively for the benefit of the Bank's employees
- II. Sponsorship of individuals
- III. Organizations that serve a limited or restricted membership (e.g. clubs, unions; etc)
- IV. Sporting events or sports teams
- V. Organizations that primarily or largely exist to develop the furtherance of faith-based issues
- VI. Purchase of land or property
- VII. Endowment of university chairs or development programs
- VIII. Any activity not considered as part of CSR activity under Companies Act 2013 (as amended from time to time).

5. Governance/ Operational Framework

The CSR activities in the Bank shall be performed under supervision and monitoring of the CSR Committee.

5.1 Composition

The CSR Committee shall comprise of six members including the Chairperson, as below:

Core Committee Members		
1.	Chairperson – CSR Committee	Senior Managing Director India Co-Country Head & EXCO Chairperson
2.	Member	Senior Managing Director India Co-Country Head & EXCO Member
3.	Member	Managing Director India Corporate Banking Dept. (ICBD) & EXCO Member
4.	Member	Managing Director India Administration Dept. (IAD) & EXCO Member
5.	Member	Managing Director India Administration Dept. (IAD) & EXCO Member
6.	Member	Senior Director India Administration Dept. (IAD) – (HR and CSR)
Special invitees		
1.	--	Director India Administration Dept. (IAD) – (HR & CAS, Mumbai)
2.	--	Director India Administration Dept. (IAD) – (Legal, Mumbai)
Meeting Convener		
HR/CSR Department member		Assistant Vice President India Administration Dept. (IAD) – (HR, Mumbai)

5.2 Roles & Responsibilities of the CSR Committee

1. Promote and supervise all matters relating to and or ancillary with CSR activities
2. Ensure compliance with CSR Policy
3. Ensure that the activities undertaken are in accordance with the applicable law.
4. Monitor CSR expenditure
5. Ensure that CSR Report is prepared, published and tabled in accordance with the applicable law.
6. CSR Committee shall approve the projects, location of activities & the earmarked amount to be spent as CSR expenditure.
7. CSR Committee shall monitor the progress of the projects and activities, based on the report submitted by the CSR Team (in Corporate Affairs & CSR Group in IAD).

5.3 Frequency of CSR Meeting

The Committee shall meet at least once in six months or as and when required to efficiently perform its duties.

5.4 Quorum

Minimum three EXCO members should be present in the CSR Committee meeting.

5.5 Minutes of the Meeting

The General Secretary who is also the meeting convener shall maintain the records of the discussions and will prepare the minutes of the meeting.

5.6 Reporting

The CSR Committee will be responsible for preparing consolidated report covering all the activities implemented at all the locations within the financial year in accordance with applicable law and will monitor reporting- by Corporate Affairs & CSR Group in IAD under the applicable law.

5.7 Measures to create transparency in CSR spending:

- Approval must be taken from the CSR committee prior to any allocation.
- The Statutory audit must review each expenditure made under CSR.
- An annual CSR report will be made by the CSR Department and shared with stakeholders as required under applicable law.

5.8. Measures for selection of CSR Partners

- Prior screening and due diligence of each partner should be performed before onboarding.
- Proposal for onboarding along with due diligence and screening details should be submitted to CSR committee members for approval.
- Religious trusts / NGOs with affinity to specific religion should be in-principle avoided, unless proper justification is provided and approved by CSR committee.
- Due diligence should cover following:
 - a) Obtaining registration certificate (12A & 80G certificate provided by Income Tax Department).
 - b) Incorporation certificate / Trust deed, as applicable.
 - c) Brief write up / profile about the NGO capturing their main activities and area of operation.
 - d) Registration and screening through V-HUB system (in-house EUC).
 - e) Declaration of independence (explained below)

6. Avoiding Conflict of Interest

Potential conflict of interest may arise if any member of the CSR Committee has an interest in the project or organization where Bank is making expenditure as CSR obligation.

Following measures should be adhered to:

- Community investments should not be used as a mode of enhancing customer or personal relations if necessary, a declaration of interest may be obtained from such members.
- Prior to any discussion on a new project or onboarding of new CSR partner, all CSR Committee members present in the meeting should confirm that they do not have any personal interest in such project or entity and this fact should be recorded in the minutes of the meeting.
- Before onboarding an NGO as a CSR Partner, a written declaration of independence should be obtained, wherein the NGO confirms that none of the CSR committee members hold any beneficial interest in it nor will they derive any personal benefit due to such association.

7. Employee Participation

Corporate Affairs & CSR Group in IAD shall coordinate with all branches in India to engage employees of the Bank in CSR activities. The employees shall be encouraged to volunteer for CSR activities.
