

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MIZUHO SECURITIES USA LLC

as of: 12/31/2025

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS

1. Net ledger balance				
A. Cash	\$ 2,580,642,667	7010		
B. Securities (at market)	2,821,893,249	7020		
2. Net unrealized profit (loss) in open futures contracts traded on a contract market	1,082,542,502	7030		
3. Exchange traded options				
A. Add: Market value of open option contracts purchased on a contract market	1,040,559,664	7032		
B. Deduct Market value of open option contracts granted (sold) on a contract market	(944,852,036)	7033		
4. Net equity (deficit) (total of Lines 1, 2 and 3)	6,580,786,046	7040		
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	55,039,985	7045		
Less: amount offset by customer owned securities	(55,038,395)	7047	1,590	7050
6. Amount required to be segregated (add Lines 4 and 5)	\$ 6,580,787,636	7060		

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash	1,606,777,155	7070	
B. Securities representing investments of customers' funds (at market)	0	7080	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,011,839,605	7090	
8. Margin on deposit with derivatives clearing organizations of contract markets			
A. Cash	1,990,790,543	7100	
B. Securities representing investments of customers' funds (at market)	270,923,830	7110	
C. Securities held for particular customers or option customers in lieu of cash (at market)	1,810,053,644	7120	
9. Net settlement from (to) derivatives clearing organizations of contract markets	153,256,405	7130	
10. Exchange traded options			
A. Value of open long option contracts	1,040,559,664	7132	
B. Value of open short option contracts	(944,852,036)	7133	
11. Net equities with other FCMs			
A. Net liquidating equity	1	7140	
B. Securities representing investments of customers' funds (at market)	0	7160	
C. Securities held for particular customers or option customers in lieu of cash (at market)	0	7170	
12. Segregated funds on hand (describe:)	0	7150	
13. Total amount in segregation (add Lines 7 through 12)	6,939,348,811	7180	
14. Excess (deficiency) funds in segregation (subtract Line 6 from Line 13)	\$ 358,561,175	7190	
15. Management target amount for excess funds in segregation	150,000,000	7194	
16. Excess (deficiency) funds in segregation over (under) management target amount excess	208,561,175	7198	

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MIZUHO SECURITIES USA LLC

as of: 12/31/2025

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 0	8500
B. Securities (at market)		0	8510
2. Net unrealized profit (loss) in open cleared swaps		0	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		0	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 0	8560	
Less: amount offset by customer owned securities	0	8570	0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		0	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 5,217,462	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		17,918,295	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8650
9. Net settlement from (to) derivatives clearing organizations		0	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		23,135,757	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 23,135,757	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 10,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess		\$ 13,135,757	8770

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	MIZUHO SECURITIES USA LLC	as of: 12/31/2025
--------------------------	---------------------------	-------------------

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with 17 CFR 32.6	\$ 0	7200
2. Funds/property in segregated accounts		
A. Cash	\$ 0	7210
B. Securities (at market value)	0	7220
C. Total funds/property in segregated accounts	0	7230
3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)	\$ 0	7240

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	MIZUHO SECURITIES USA LLC	as of: 12/31/2025
--------------------------	---------------------------	-------------------

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$ 0	7305
1. Net ledger balance - Foreign futures and foreign options trading - All customers		
A. Cash	\$ 1,276,299,708	7315
B. Securities (at market)	\$ 95,801,968	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	\$ 283,699,145	7325
3. Exchange traded options		
A. Market value of open option contracts purchased on a foreign board of trade	\$ 23,818,100	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade	\$(29,451,648)	7337
4. Net equity (deficit) (add Lines 1, 2, and 3)	\$ 1,650,167,273	7345
5. Accounts liquidating to a deficit and accounts with		
debit balances - gross amount	\$ 1,396	7351
Less: Amount offset by customer owned securities	\$(1,162)	7352
6. Amount required to be set aside as the secured amount - Net liquidating equity method (add Lines 4 and 5)	\$ 1,650,167,507	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or Line 6.	\$ 1,650,167,507	7360

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MIZUHO SECURITIES USA LLC

as of: 12/31/2025

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

- | | | | | |
|---|------|------------------|------|---------------------|
| 1. Cash in banks | | | | |
| A. Banks located in the United States | | \$ 26,393,839 | 7500 | |
| B. Other banks qualified under 17 CFR. 30.7 | | 614,706,064 | 7520 | \$ 641,099,903 7530 |
| Name(s): <u>See Attached</u> | 7510 | | | |
| 2. Securities | | | | |
| A. In safekeeping with banks located in the United States | | \$ 144,181,223 | 7540 | |
| B. In safekeeping with other banks designated by 17 CFR. 30.7 | | 0 | 7560 | 144,181,223 7570 |
| Name(s): <u>See Attached</u> | 7550 | | | |
| 3. Equities with registered futures commission merchants | | | | |
| A. Cash | | \$ 63,993,837 | 7580 | |
| B. Securities | | 0 | 7590 | |
| C. Unrealized gain (loss) on open futures contracts | | 5,417,721 | 7600 | |
| D. Value of long option contracts | | 186,924 | 7610 | |
| E. Value of short option contracts | | 0 | 7615 | 69,598,482 7620 |
| 4. Amounts held by clearing organizations of foreign boards of trade | | | | |
| Name(s): <u>See Attached</u> | 7630 | | | |
| A. Cash | | \$ 611,806,333 | 7640 | |
| B. Securities | | 0 | 7650 | |
| C. Amount due to (from) clearing organization - daily variation | | 57,398,338 | 7660 | |
| D. Value of long option contracts | | 0 | 7670 | |
| E. Value of short option contracts | | (2,972,217) | 7675 | 666,232,454 7680 |
| 5. Amounts held by members of foreign boards of trade | | | | |
| Name(s): <u>See Attached</u> | 7690 | | | |
| A. Cash | | \$ 183,610,452 | 7700 | |
| B. Securities | | 0 | 7710 | |
| C. Unrealized gain (loss) on open futures contracts | | 99,210,698 | 7720 | |
| D. Value of long option contracts | | 0 | 7730 | |
| E. Value of short option contracts | | (2,848,256) | 7735 | 279,972,894 7740 |
| 6. Amounts with other depositories designated by a foreign board of trade | | | | |
| Name(s): | 7750 | | | |
| 7. Segregated funds on hand (describe): | | | | |
| 8. Total funds in separate 17 CFR 30.7 accounts | | | | |
| 9. Excess (deficiency) set aside funds for secured amount
(Line Item 7770 minus Line Item 7360) | | \$ 1,801,084,956 | 7770 | |
| 10. Management target amount for excess funds in separate 17 CFR 30.7 accounts | | | | |
| 11. Excess (deficiency) funds in separate 17 CFR 30.7 accounts
over (under) management target excess | | 150,917,449 | 7780 | |
| | | 70,000,000 | 7785 | |
| | | 80,917,449 | 7785 | |