



BASEL III PILLAR 3 DISCLOSURES

Mizuho Bank, Ltd. Bangkok Branch

As of March 31, 2026

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¹ Table number is arranged in same number indicated by The Bank of Thailand's Notification No. SorNorSor. 14/2562.

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Scope of application

Pursuant to the issue of the Notification of the Bank of Thailand Re: Information Disclosure Regarding Capital Fund Maintenance for Commercial Banks which requires commercial banks to disclose bank information. The information disclosures contained in this document are related to the Mizuho Bank, Ltd. - Bangkok Branch (MHBK-BKK) (standalone basis).

Since Mizuho Bank, Ltd. - Bangkok Branch (MHBK-BKK) is a branch of Mizuho Bank, Ltd. (MHBK) and is managed under the group of Mizuho Financial Group (MHFG), Bangkok Branch's information disclosure policies and risk management will be based on the Disclosure Policy and Risk Management System set by the MHFG stated in the "www.mizuho-fg.co.jp". MHFG set the disclosure policy and maintains basic policies for risk management established by its board of directors that are applicable to the entire group.

Key prudential metrics

Table 1: Key prudential metrics
Unit: Million Baht

Item	Mar-26	Mar-25
Available capital		
1 Common Equity Tier 1 (CET1) Capital	-	-
1A Fully loaded ECL CET1 Capital	-	-
2 Tier 1 Capital	-	-
2A Fully loaded ECL Tier 1 Capital	-	-
3 Total Capital fund	95,727	96,005
3A Fully loaded ECL ² Total Capital	95,727	96,005
Risk-weighted assets		
4 Total risk-weighted assets (RWA)	357,187	328,039
Capital ratios (Unit: Percentage)		
5 Common Equity Tier 1 CET1 ratio (%)	-	-
5A Fully loaded ECL CET1 ratio (%)	-	-
6 Tier 1 Capital ratio (%)	-	-
6A Fully loaded ECL Tier 1 Capital ratio (%)	-	-
7 Total Capital ratio (%)	26.80	29.27
7A Fully loaded ECL total capital ratio ²	26.80	29.27
Buffer requirements (Unit: Percentage)		
8 Capital conservation buffer requirement (%)	2.5	2.5
9 Capital countercyclical buffer requirement (%)	-	-
10 Higher loss absorbency ratio (%)	-	-
11 Total capital buffer requirements (%) (Total of item 8 - item 10)	2.5	2.5
12 Common Equity Tier1 (CET1) available after meeting the bank's minimum capital requirement	-	-
Liquidity Coverage Ratio (LCR)³		
13 Total HQLA	174,469	129,231
14 Total net cash outflows within 30 Days	87,800	86,867
15 LCR ratio (%)	198	149

Remark:
² Expected Credit Loss: ECL according to Thai Financial Reporting Standard No.9: Financial Instrument (TFRS 9). The first-time adoption is 1 April 2020.

³ To comply with BOT's Notification no. SorNorSor 2/2561Re: Liquidity Coverage Ratio Disclosure Standard.

Capital Structure

As at March 31, 2026, and March 31, 2025, assets maintained under section 32 for capital funds are government and state enterprise securities which funds remitted into Thailand from head office and borrowings from other branches under the same entity.

Table 2: Capital of Foreign Banks Branches

Item	Unit: Million Baht	
	Mar-26	Mar-25
1. Assets required to be maintained under Section 32	96,492	96,590
2. Sum of net capital for maintenance of assets under Section 32 and net balance of inter-office accounts (2.1+ 2.2)	100,674	102,566
2.1 Capital for maintenance of assets under Section 32	96,211	96,501
2.2 Net balance of inter-office accounts which the branch is the debtor (the creditor) to the head office and other branches located in other countries, the parent company and subsidiaries of the head office	4,463	6,065
3. Total regulatory capital (3.1-3.2)	95,727	96,005
3.1 Total regulatory capital before deductions (The lowest amount among item 1 item, 2 or item 2.1)	96,211	96,501
3.2 Deductions	(484)	(496)

Capital Adequacy

As at March 31, 2026 and March 31, 2025, Mizuho Bank, Ltd - Bangkok Branch uses the standardized approach for credit risk and market risk and the basic indicator approach for operational risk. The related information is presented in the following tables.

Table 3: Minimum capital requirement for credit risk classified by type of assets (SA)

<i>Unit: Million Baht</i>		
Minimum capital requirement for credit risk classified by type of assets under the SA	Mar-26	Mar-25
Performing claims		
1. Claims on sovereign and central banks, multilateral development banks (MDBs), and non-central government public section entities (PSEs) treated as claims on sovereigns	1,717	1,214
2. Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions, and securities firms	4,656	4,242
3. Claims on corporate, non-central government public sector entities (PSEs) treated as claims on corporate	26,851	26,659
4. Claims on retail portfolios	-	-
5. Claims on housing loans	-	-
6. Other assets	43	63
Non-performing claims	12	28
First-to-default credit derivatives and Securitizations	-	-
Total minimum capital requirement for credit risk under the SA	33,279	32,206

Table 6: Minimum capital requirement for market risk for positions in the trading book (Standardized measurement approach)

<i>Unit: Million Baht</i>		
Minimum capital requirement for market risk (positions in the trading book)	Mar-26	Mar-25
1. Standardized approach	2,473	1,854
2. Internal model approach	-	-
Total minimum capital requirement for market risk	2,473	1,854

Table 7: Minimum capital requirement for operation risk (BIA)

<i>Unit: Million Baht</i>		
Minimum capital requirement for operational risk	Mar-26	Mar-25
1. Calculate by Basic Indicator Approach	2,184	2,024
2. Calculate by Standardized Approach	-	-
3. Calculate by Alternative Standardized Approach	-	-
4. Calculate by Advanced Measurement Approaches	-	-
Total minimum capital requirement for operational risk	2,184	2,024

Table 8: Total capital to risk-weighted assets Tier 1 capital to risk-weighted assets and Tier 1 capital of Shareholder's equity to risk-weighted assets

<i>Unit: %</i>				
Ratio	Mar-26		Mar-25	
	Capital ratio of Our Bank	Capital ratio of BOT minimum requirement	Capital ratio of Our Bank	Capital ratio of BOT minimum requirement
1. Total capital to risk-weighted assets	26.80	11.00	29.27	11.00
2. Tier 1 capital to risk-weighted assets*	n/a	n/a	n/a	n/a
3. Tier 1 capital of Shareholder's equity to risk-weighted assets*	n/a	n/a	n/a	n/a

* Disclosed only in case of locally incorporated commercial banks

Risk Exposures and Assessment

General

We classify our risk exposures according to various kinds of risk, including credit risk, market risk, liquidity risk and operational risk and manage each type of risk according to its characteristics. In addition to managing each type of risk individually, we have established a risk management structure to identify and evaluate overall risk and, where necessary, to devise appropriate responses to keep risk within limits that are managerially acceptable in both qualitative and quantitative terms. We are controlling risks with the branch's structure following the head office policies and methods. Bangkok Branch identifies risk broadly and takes a proactive and sophisticated approach to risk management. We set the ALCM Market Risk Committee on monthly basis, Credit Risk Committee and Local Operations Committee meeting on quarterly basis.

We internally arrange divisions within the Branch to take responsibility for individual risk management as follows:

Credit Risk: Credit Risk Management Division and Credit Administration Division

Market Risk: Risk Management Division Asia Department

Operational Risk: Operation Planning Division and Risk Administration Division

Guidelines for setting risk control limits

We endeavor to obtain a clear grasp of overall risk exposure and have implemented measures to keep such risks within the financial base in accordance with the risk capital allocation framework. More specifically, Head Office allocates risk capital to all branches including us as the capital to control risk within limits.

Credit Risk

a. General disclosure for credit risk exposure under SA

Qualitative Disclosures

The scope and nature of risk, and the structure and responsibilities of relevant risk management units

We define credit risk as the exposure to the risk losses that may be incurred due to a decline in, or total loss of, the value of assets and off-balance-sheet instruments, as a result of deterioration in a counterparty's financial position. Credit Risk Management Division was responsible for credit risk management

The policies for hedging or mitigating risks

The first approach is "credit management" in which we manage the process for each individual transaction and individual obligor from execution until collection, based on our assessment of the credit quality of the customer. Through this process, we curb losses in the case of a credit event. We use credit ratings to monitor the status of their obligors in a timely manner, reviewing these ratings whenever there is a change in an obligor's credit status as well as on a regular basis.

Credit risk management policy

One of the most important elements of the risk management infrastructure is the use of an internal rating system that consists of credit ratings and pool allocations. Credit ratings consist of obligor ratings which represent the level of credit risk of the obligor, and transaction ratings which represent the possibility of ultimately incurring losses related to each individual claim by taking into consideration the nature of any collateral or guarantee and the seniority of the claim. In principle, obligor ratings apply to all obligors and are subject to regular reviews at least once a year to reflect promptly the fiscal period end financial results of the obligors, as well as special reviews as required whenever the obligor's credit standing changes. This enables us to monitor both individual obligors and the status of the overall portfolio in a timely fashion. Because we consider obligor ratings to be an initial phase of the self-assessment process regarding the quality of our loans and off-balance-sheet instruments, such obligor ratings are closely linked to the obligor staging and are an integral part of the process for determining the reserves for loan losses and write-offs in our self-assessment of loans and off-balance-sheet instruments.

We manage credit risk based on analysis of the capability of debtors to make payment and their financial position by using the above internal rating system. In addition, we also manage the concentration of its loan portfolio by grading debtors by reliability and industry and taking into consideration risk factors to ensure the effectiveness of the bank reserves.

Definition of past due and impairment / Guideline to calculate general provision and specific provision

The bank sets allowances for doubtful accounts in accordance with the notification of the bank of Thailand and the policy of the bank based on Thai Financial Reporting Standard 9 Financial Instrument and adjusts these by the additional amounts which are expected not to be collectible, based on the analysis and evaluation of the current status of the debtors, taking into consideration the recovery risk, the value of collateral, and current economic conditions.

The Bank set provision by calculating the changing of the estimating expected credit loss (ECL) of the loan balance and contingent liabilities. The financial assets' impairment classification, impairment assessment, impairment provision and its accounting treatment are required by the Bank of Thailand.

Quantitative Disclosures

General information on credit risk* (Table 9 -17)

Table 9 Outstanding amounts of significant on-balance sheet assets and off-balance sheet items before adjusted by credit risk mitigation
(Show outstanding at the end of the month) **

<i>Unit: Million Baht</i>		
Item	Mar-26	Mar-25
1. On-balance sheet assets (1.1 + 1.2 + 1.3 + 1.4)	513,955	469,573
1.1 Net loans ^{1/}	356,153	324,876
1.2 Net Investment in debt securities ^{2/}	129,342	129,079
1.3 Deposits (including accrued interest receivables)	3,682	2,543
1.4 Derivative assets	24,778	13,075
2. Off-balance sheet items ^{3/} (2.1 + 2.2 + 2.3)	1,280,827	1,186,761
2.1 Aval of bills, guarantees, and letter of credits	2,370	2,414
2.2 OTC derivatives ^{4/}	1,258,348	1,163,492
2.3 Un-drawn committed line	20,109	20,855

*Commercial banks shall disclose position in banking book and trading book. Assets on balance sheet not including equity exposures. Off-balance sheet items including equity exposures

**If the period-end outstanding amount is not significantly different from the average outstanding amount over the period, commercial banks need not disclose the average outstanding amount over the period

1/ Including accrued interest receivables and net of deferred incomes, allowances for doubtful accounts and allowances for revaluation from debt restructuring and including net loans of inter-bank and money market.

2/ Excluding accrued interest receivables and net of allowances for revaluation of securities and allowances for impairment of securities

3/ Before multiplying credit conversion factor

4/ Including equity-related derivatives

Table 10: Outstanding amounts of on-balance sheet assets and off-balance sheet items before adjusted credit risk mitigation classified by country or geographic area of debtor*

Unit: Million Baht

Country or geographic area of debtor	Mar-26						Off-balance sheet items ^{3/}		
	On-balance sheet assets					Total	Aval of bills, guarante es, and letter of credits	OTC derivatives	Undrawn committed line
	Total	Net loans ^{1/}	Net Investment in debt securities ^{2/}	Deposits (including accrued interest receivables)	Derivative assets				
1. Thailand	486,357	331,525	129,342	2,942	22,548	970,051	2,351	947,932	19,768
2. Asia pacific (exclude Thailand)	26,533	24,017	-	481	2,035	274,881	19	274,521	341
3. North America and Latin America	342	201	-	131	10	14,264	-	14,264	-
4. Africa and Middle East	-	-	-	-	-	-	-	-	-
5. Europe	285	-	-	100	185	20,941	-	20,941	-
6. Australia	438	410	-	28	-	690	-	690	-
Total	513,955	356,153	129,342	3,682	24,778	1,280,827	2,370	1,258,348	20,109

Unit: Million Baht

Country or geographic area of debtor	Mar-25						Off-balance sheet items ^{3/}		
	On-balance sheet assets					Total	Aval of bills, guarante es, and letter of credits	OTC derivatives	Undrawn committed line
	Total	Net loans ^{1/}	Net Investment in debt securities ^{2/}	Deposits (including accrued interest receivables)	Derivative assets				
1. Thailand	445,482	303,517	129,079	1,989	10,897	897,596	2,117	874,809	20,670
2. Asia pacific (exclude Thailand)	21,483	19,279	-	247	1,957	244,561	297	244,079	185
3. North America and Latin America	262	122	-	114	26	22,031	-	22,031	-
4. Africa and Middle East	-	-	-	-	-	-	-	-	-
5. Europe	2,218	1,851	-	172	195	22,061	-	22,061	-
6. Australia	128	107	-	21	-	512	-	512	-
Total	469,573	324,876	129,079	2,543	13,075	1,186,761	2,414	1,163,492	20,855

* Commercial banks shall classify countries or geographic areas according to guidelines used in their internal management and shall explain supporting reasons

1/ Including accrued interest receivables and net of deferred incomes, allowances for doubtful accounts and allowances for revaluation from debt restructuring and including net loans of interbank and money market.

2/ Excluding accrued interest receivables and net of allowances for revaluation of securities and allowances for impairment of securities

3/ Before multiplying credit conversion factor

Table 11 Outstanding amounts of on-balance sheet assets and off balance sheet items before credit risk mitigation classified by residual maturity

Unit: Million Baht

Item	Mar-26			Mar-25		
	Maturity not exceeding 1 year	Maturity exceeding 1 year	Total	Maturity not exceeding 1 year	Maturity exceeding 1 year	Total
1. On-balance sheet assets (1.1+1.2+1.3+1.4)	420,808	93,147	513,955	366,311	103,262	469,573
1.1 Net loans ^{1/}	303,810	52,343	356,153	275,323	49,553	324,876
1.2 Net Investment in debt securities ^{2/}	99,897	29,445	129,342	83,238	45,841	129,079
1.3 Deposits (including accrued interest receivables)	3,682	-	3,682	2,543	-	2,543
1.4 Derivative assets	13,419	11,359	24,778	5,207	7,868	13,075
2. Off-balance items^{3/} (2.1+2.2+2.3)	803,215	477,612	1,280,827	683,724	503,037	1,186,761
2.1 Aval of bills, guarantees, and letter of credits	2,370	-	2,370	2,414	-	2,414
2.2 OTC derivatives	794,706	463,642	1,258,348	673,635	489,857	1,163,492
2.3 Undrawn committed line	6,139	13,970	20,109	7,675	13,180	20,855

^{1/} Including accrued interest receivables and net of deferred incomes, allowances for doubtful accounts and allowances for revaluation from debt restructuring and including net loans of interbank and money market.

^{2/} Excluding accrued interest receivables and net of allowances for revaluation of securities and allowances for impairment of securities

^{3/} Before multiplying credit conversion factor

Table 12 Financial instruments accrual value before credit risk mitigation and general provision & specific provision.

Unit: Million Baht

Mar-26						
ITEM	Loans including accrued interest receivables ^{1/}		Reserve value ^{2/}	Reserve value of the position using the SA method ^{2/}		Net Value ^{3/}
	Defaulted exposures ^{1/}	Non-defaulted exposures ^{1/}		General provision	Specific provision	
1. Loans and Accrued Interest Receivables, Net ^{4/}	29,747	327,563	1,157		1,157	356,153
2. Net investment in debt securities ^{5/}	-	129,342	45		45	129,297
3. Deposits (including accrued interest), Net ^{6/}	211	3,471	3		3	3,679
4. Credit limit commitments and financial guarantees contract ^{7/}	4,975	64,852	131		131	69,696
Total	34,933	525,228	1,336		1,336	558,825

Unit: Million Baht

Mar-25						
ITEM	Loans including accrued interest receivables ^{1/}		Reserve value ^{2/}	Reserve value of the position using the SA method ^{2/}		Net Value ^{3/}
	Defaulted exposures ^{1/}	Non-defaulted exposures ^{1/}		General provision	Specific provision	
1. Loans and Accrued Interest Receivables, Net ^{4/}	40,184	286,149	1,457		1,457	324,876
2. Net investment in debt securities ^{5/}	-	129,079	33		33	129,046
3. Deposits (including accrued interest), Net ^{6/}	76	2,467	2		2	2,541
4. Credit limit commitments and financial guarantees contract ^{7/}	13,059	49,374	122		122	62,311
Total	53,319	467,069	1,614		1,614	518,773

** For the first fiscal year this announcement comes into force Have a commercial bank disclose specific information for the current year. Without disclosing the comparative information of the previous year

1/Depending on the method the commercial banks used SA: Inferior position and non-inferior position. The same applies to financial assets with credit impairment (non-performing). According to the Bank of Thailand Notification Re: Criteria for Classification and Reservation of Financial Institutions

2/Expected credit loss allowance as defined in TFRS9. For financial instruments measured at fair value through other comprehensive income. The reserve value is not required as stipulated in IFRS 7: Disclosure of financial instruments the outstanding value of such type of financial instruments. It is shown in net of reserve value.

3/Net Value = Outstanding Balance -Reserve Value

4/Including accrued interest receivable not yet due and net of deferred revenues, Gain or loss from changing new conditions and including interbank and money market item-net.

5 /Excluding accrued interest and net of securities revaluation allowance but excluding investments in receivables.

6/ Total interest income not yet due.

7/ Before multiplying credit conversion factor

Table 13 Loans and accrued interest receivables and investment in debt securities before credit risk Mitigation classified by countries or geographic areas of debtors and by asset classification specification specified by the BOT's regulation.

Unit: Million Baht

Mar-26								
Country or geographic area of debtor	Loans including accrued interest receivables ^{1/}				Investment in debt securities ^{2/}			
	No significant increase in credit	With a significant increase in credit	With credit impairment	Total	No significant increase in credit	With a significant increase in credit	With credit impairment	Total
1. Thailand	303,176	28,707	785	332,829	129,342	-	-	129,342
2. Asia pacific (exclude Thailand)	23,775	255	-	24,075	-	-	-	-
3. North America and Latin America	202	-	-	202	-	-	-	-
4. Africa and Middle East	-	-	-	-	-	-	-	-
5. Europe	-	-	-	-	-	-	-	-
6. Australia	410	-	-	410	-	-	-	-
Total	327,563	28,962	785	357,310	129,342	-	-	129,342

Unit: Million Baht

Mar-25

Country or geographic area of debtor	Loans including accrued interest receivables ^{1/}				Investment in debt securities ^{2/}			
	No significant increase in credit	With a significant increase in credit	With credit impairment	Total	No significant increase in credit	With a significant increase in credit	With credit impairment	Total
1. Thailand	266,843	37,116	1,184	305,143	129,079	-	-	129,079
2. Asia pacific (exclude Thailand)	19,274	99	-	19,373	-	-	-	-
3. North America and Latin America	122	-	-	122	-	-	-	-
4. Africa and Middle East	-	-	-	-	-	-	-	-
5. Europe	-	1,853	-	1,853	-	-	-	-
6. Australia	107	-	-	107	-	-	-	-
Total	286,346	39,068	1,184	326,597	129,079	-	-	129,079

* Commercial banks shall classify countries or geographic areas according to guidelines used in their internal management and shall explain supporting reasons

** For the first fiscal year this announcement comes into force Have a commercial bank disclose specific information for the current year. Without disclosing the comparative information of the previous year

1/ Including accrued interest receivables and net of deferred incomes, allowances for doubtful accounts and allowances for revaluation from debt restructuring and including net loans of interbank and money market.

2/ Excluding accrued interest and net of security allowance for revaluation. But excluding investments in receivables

Table 13a Provisions (General provision and Specific provision) and bad debt written off during period for loans including accrued interest receivables and investment in debt securities classified by country or geographic area*

Unit: Million Baht

Mar-26					
Country or geographic area of debtor	Loans including accrued interest receivables ^{1/}			Investment in debt securities ^{2/}	
	The reserve value of the position using the SA method ^{3/}		Bad debt written off during period	The reserve value of the position using the SA method	
	General provision ^{2/}	Specific provision		General provision ^{4/}	Specific provision
1. Thailand		1,143	-		45
2. Asia pacific (exclude Thailand)		14	-		-
3. North America and Latin America		-	-		-
4. Africa and Middle East		-	-		-
5. Europe		-	-		-
Total		1,157	-		45

Unit: Million Baht

Mar-25					
Country or geographic area of debtor	Loans including accrued interest receivables ^{1/}			Investment in debt securities ^{2/}	
	The reserve value of the position using the SA method ^{3/}		Bad debt written off during period	The reserve value of the position using the SA method	
	General provision ^{2/}	Specific provision		General provision ^{4/}	Specific provision
1. Thailand		1,440	-		33
2. Asia pacific (exclude Thailand)		16	-		-
3. North America and Latin America		-	-		-
4. Africa and Middle East		-	-		-
5. Europe		1	-		-
Total		1,457	-		33

* Commercial banks shall classify countries or geographic areas according to guidelines used in their internal management and shall explain supporting reasons

1/ Including provision and bad debt written off during period of loans including accrued interest receivables of interbank and money market

2/ Including investment in debtors

3/ Expected credit losses.

4/ Disclosed in total amount

Table 14 Outstanding amount of loans including accrued interests* before adjusted by credit risk mitigation classified by type of business

Unit: Million Baht

Mar -26				
Type of business	No significant increase in credit	With a significant increase in credit	With credit impairment	Total
- Agriculture and mining	270	100	-	370
- Manufacturing and commerce	58,287	12,598	-	70,885
- Real estate business and construction	4,537	1,940	-	6,477
- Public utilities and services	28,426	10,866	785	40,077
- Housing loans	-	-	-	-
- Others (Commercial banks shall use their own discretion to determine significance)	76,093	3,458	-	79,551
- Inter-bank and money market item	159,950	-	-	159,950
Total	327,563	28,962	785	357,310

Unit: Million Baht

Mar -25				
Type of business	No significant increase in credit	With a significant increase in credit	With credit impairment	Total
- Agriculture and mining	157	-	-	157
- Manufacturing and commerce	62,161	17,605	473	80,239
- Real estate business and construction	3,809	3,023	-	6,832
- Public utilities and services	24,207	13,535	711	38,453
- Housing loans	-	-	-	-
- Others (Commercial banks shall use their own discretion to determine significance)	74,358	4,905	-	79,263
- Inter-bank and money market item	121,653	-	-	121,653
Total	286,345	39,068	1,184	326,597

Type of business	ISIC Codes/Personal Consumption Codes*
- Agriculture and mining	A000000 all B000000 all
- Manufacturing and commerce	C000000 all and G000000 all
- Real estate business and construction	F000000 all and L000000 all
- Public utilities and services	D000000 all E000000 all H000000 all I000000 all J000000 all M000000 all N000000 all P000000 all Q000000 all R000000 and S000000 all
- Housing loans	cl personal consumption: 241002-3 241007-8 241010-11 And 241013-15
- Others (Commercial banks shall use their own discretion to determine significance)	K000000 all O000000 all T000000 all U000000 all and cl personal consumption: 241004, 241017-19 and 241021-26

* This is to clarify business type classification for commercial banks and to ensure consistency of business type classification disclosure. Commercial banks need not to disclose the ISIC codes/Personal Consumption Codes

Table 15 Provisions (General provision and Specific provision) and bad debt written-off during period for loan including accrued interest receivables * classified by type of business

Unit: Million Baht

Type of business	Mar-26			Mar-25		
	General provision ^{1/}	Specific provision	Bad debt written-off during period	General provision ^{1/}	Specific provision	Bad debt written-off during period
- Agriculture and mining		2	-		1	-
- Manufacturing and commerce		124	-		579	-
- Real estate business and construction		15	-		6	-
- Public utilities and services		963	-		827	-
- Housing loans		-	-		-	-
- Others (Commercial banks shall use their own discretion to determine significance)		35	-		29	-
- Inter-bank and money market item		18	-		15	-
Total		1,157	-		1,457	-

* Including outstanding amount of loans including accrued interest receivables of interbank and money market

^{1/} Disclosed in total amount

Table 16 Reconciliation of change in provisions (General provision and Specific provision) for loans including accrued interest receivables*

Unit: Million Baht

Type of business	Mar-26			Mar-25		
	General provision ^{1/}	Specific provision	Total	General provision ^{1/}	Specific provision	Total
- Provisions at the beginning of the period	-	1,457	1,457	-	1,229	1,229
- Bad debt written-off during the period	-	-	-	-	-	-
- Increases or Decreases in provisions during the period	-	(290)	(290)	-	239	239
- Other provision (provision for losses from foreign exchange, provisions for mergers and sales of businesses)	-	(10)	(10)	-	(11)	(11)
- Provision at the end of the period	-	1,157	1,157	-	1,457	1,457

* Including outstanding amount of loans including accrued interest receivables of interbank and money market

1/ Disclosed in total amount

Table 17 Outstanding amounts of on-balance sheet assets and off-balance sheet items* classified by type of assets under the SA

Unit: Million Baht

Type of assets	Mar-26			Mar-25		
	On balance sheet assets	Off balance sheet item **	Total	On balance sheet assets	Off balance sheet item **	Total
1. Performing claims						
1.1 Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns	201,423	1,245	202,668	181,134	495	181,629
1.2 Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions and securities firms	92,193	23,389	115,582	72,883	17,289	90,172
1.3 Claims on corporate, non-central government public sector entities (PSEs) treated as claims on corporate	196,625	47,471	244,096	203,612	38,745	242,357
1.4 Claims on retail portfolios	-	-	-	-	-	-
1.5 Housing loans	-	-	-	-	-	-
1.6 Other assets	26,347	-	26,347	14,704	-	14,704
2. Non-performing claims	47	44	91	58	172	230
3. First-to-default credit derivatives and Securitization	-	-	-	-	-	-
Total	516,635	72,149	588,784	472,391	56,701	529,092

* After multiplying with credit conversion factor and specific provision

** Including all Repo-style transactions (Including Reverse repo transactions)

b. Credit risk exposure under SA

Mizuho Bank, Ltd - Bangkok Branch discloses credit risk exposures classified by credit risk-weighted assets under method of standardized approach. We use ratings assessed by Standard & Poor's and Moody's Investors Service in risk weighing on claims on debtors other than corporate. We assign 100% as the risk weighting to all claims on corporate.

The risk exposure is calculated by way of multiplying exposure and risk weighting of the debtors in accordance with ratings assigned by agency above (Table 19).

Credit risk exposures under the SA*

Table 19 Outstanding amount of net on-balance sheet assets and off-balance sheet items after adjusted by credit risk mitigation for each type of asset, classified by risk weight under the SA**

Unit: Million Baht

Type of asset	Mar-26															
	Risk weight (%)	Rate outstanding amount					Unrated outstanding amount									
		0	20	50	100	150	0	20	35	50	75	100	250	625	937.5	100/9.125%
Performing claims																
1 Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns	131,415	69,507	69	1,677	-	-	-	-	-	-	-	-	-	-	-	-
2 Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions and securities firms	-	86,559	8,594	19,851	577	-	-	-	-	-	-	-	-	-	-	-
3 Claims on corporate, non-central government public sector entities (PSEs) treated as claims on corporate	-	-	-	244,097	-	-	-	-	-	-	-	-	-	-	-	-
4 Claims on retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Housing loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Other assets	-	-	-	-	-	25,951	-	-	-	-	-	396	-	-	-	-
Risk weight (%)			50	100	150						75					
Non-performing claims ^{1/}	-	-	-	59	37	-	-	-	-	-	-	-	-	-	-	-
Capital deduction items prescribed by BOT																

Unit: Million Baht

		Mar-25														
Type of asset		Rate outstanding amount					Unrated outstanding amount									
	Risk weight (%)	0	20	50	100	150	0	20	35	50	75	100	250	625	937.5	100/8.5%
Performing claims																
1 Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns		130,275	50,361	67	927	-										
2 Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions and securities firms		-	68,152	6,444	14,884	692										
3 Claims on corporate, non-central government public sector entities (PSEs) treated as claims on corporate		-	-	-	242,357	-										
4 Claims on retail portfolios																
5 Housing loans																
6 Other assets							14,128	-					576	-	-	-
	Risk weight (%)			50	100	150					75					
Non-performing claims ^{1/}				-	185	45				-	-	-				
Capital deduction items prescribed by BOT																

* Including insignificant credit portfolios using the SA of the commercial banks that use the IRB

** After multiplying with credit conversion factor

1/ For the portion claims with no credit risk mitigation of which risk weight are determined by the proportion of provision to total amount of claims

c. Credit risk mitigation under SA

We don't have eligible financial collateral that the Bank of Thailand allows to use for risk mitigation. At the same time, we don't have eligible guarantees and credit derivatives as the credit risk mitigation (Table 28).

Credit risk mitigation* under SA

Table 28 Part of outstanding that is secured by collateral under SA classified by type of assets and collateral**

Type of asset	Mar-26		Mar-25	
	Eligible financial collateral ^{1/}	Guarantee and credit derivatives	Eligible financial collateral ^{1/}	Guarantee and credit derivatives
Performing assets				
Claims on sovereigns and central banks, multilateral development banks (MDBs), and non-central government public sector entities (PSEs) treated as claims on sovereigns				
Claims on financial institutions, non-central government public sector entities (PSEs) treated as claims on financial institutions, and securities firms				
Claims on corporate, non-central government public sector entities (PSEs) treated as claims on corporate				
Claims on retail portfolios				
Housing loans				
Other assets				
Non-performing assets				
Total				

* Excluding Securitization

** Values after on-balance sheets and off-balance sheets netting

^{1/} Eligible financial collateral that the Bank of Thailand allows to use for risk mitigation. Commercial banks applying the comprehensive approach shall disclose the value after haircut

Note: The bank has not used credit risk mitigation

Market Risk

Qualitative Disclosures

The objectives and risk management policy.

We define market risk as the risk of losses incurred due to fluctuations in interest rates and foreign exchange rates. Our definition includes the risk of losses incurred when it becomes impossible to execute transactions in the market because of market confusion or losses arising from transactions at prices that are significantly less favorable than usual. We define liquidity risk as the risk of losses arising from funding difficulties due to deterioration in our financial position that makes it difficult for us to raise necessary funds or that forces us to raise funds at significantly higher interest rates than usual.

The working units related to risk management.

Risk Management Division Asia Department is responsible for market risk management to measure, monitor, and report market risk within Mizuho Bank, Ltd. Bangkok Branch.

The policies for hedging or mitigating risks

To manage market risk, we set limits that correspond to risk capital allocations according to the risk profiles of our Branch and thereby prevent market risk from exceeding our ability to withstand losses based on our financial strength represented by capital, etc. The amount of risk capital allocated to market risk corresponds to VaR and additional costs that may arise in order to close relevant positions. For banking activities, we set position limits based on interest rate sensitivity as needed.

Market risk is the risk that changes in interest rates, foreign exchange rates and securities prices may affect the financial position of the bank.

VaR is used to calculate Market Risk in banking and trading activities based on the following for the purpose of internal control:

- historical simulation method.
- confidence interval: one-tailed 99.0%.
- holding period in banking; one month, and in trading; one day; and
- historical observation period of three years

We also conduct interest sensitivity analyses of interest risk, a main source of market risk.

Because the value-at-risk method is based on statistical assumptions, we conduct stress testing to simulate the levels of losses that could be incurred in cases where the market moves suddenly to levels that exceed these assumptions. The stress testing methods we use include the calculation of losses on the basis of sensitivity analysis scenarios, hypothetical scenarios and the calculation of losses based on market fluctuations occurring during historical market events

The middle offices manage risk using additional risk indices (1BPV, 10BPV) and set stop loss limits as needed. They monitor their market liquidity risk for individual financial products in the market while taking turnover and other factors into consideration.

Interest rate risk exposure

Interest rate risk is the risk that the value of financial instruments will fluctuate as a result of changes in market interest rates.

We also conduct interest sensitivity analyses of interest risk, our main source of market risk. Interest rate sensitivity (1 BPV in trading, 10 BPV in banking) shows how much net present value varies when interest rates rise by 1 basis (0.01%) and 10 basis (0.1%), and it explains the impact of interest rate movements on net present value when short- and long-term interest rates move differently.

Foreign exchange risk

Foreign exchange risk is the risk that change in exchange rates will result in change in the value of financial instruments or fluctuations in revenues or in the values of financial assets and financial liabilities.

Market risk exposure under SA

We have already started to conduct risk assessments by using internal model approach as described above.

However, we herein disclose minimum capital requirements for market risk under standardized approach. Such capital amount is calculated as a sum of required amount for net position amount which is risk-weighted by period as interest rate risk and net position amount by currency as FX risk amount, for all types of transactions including interest swap, currency swap and FX forward.

We have only exposure for interest risk and foreign exchange risk under standardized approach.

Quantitative Disclosures

Table 30: Minimum capital requirements for each type of market risk under the Standardized Approach

<i>Unit: Million Baht</i>		
Minimum capital requirement for market risk under the Standardized Approach	Mar-26	Mar-25
Interest rate risk	1,878	1,398
Equity position risk	-	-
Foreign exchange rate risk	595	456
Commodity risk	-	-
Total minimum capital requirements	2,473	1,854

Operational Risk

Qualitative Disclosures

Operational Risk Management Structure

Operation Planning Division and Risk Administration Division are responsible for operational risk management to keep records and analyze relevant operational risk matters. Moreover, the roles of division are to analyze and report operational risk matters, including potential countermeasures, results of intra-office inspection and status of local regulation change, to management in the Local Operations Committee (LOC). The committee is established in order to promote operational risk management quarterly and provide counter measures for operational risk occurring within the branch.

Framework of operational risk management

We define operational risk as the risk of loss that we may incur resulting from inadequate or failed internal processes, people and systems or from external events. We recognize that operational risk includes information technology risk, operations risk, legal risk, human resources risk, tangible asset risk and regulatory change risk.

Mizuho has established and are strengthening management methods and systems to appropriately identify, assess, measure, monitor and control the operational risks which arise from the growing sophistication and diversification of financial operations and developments relating to information technology by utilizing Control Self-Assessments (CSA) and improving measurement methods. Control Self-Assessment is an autonomous method of risk management in which risk inherent in operations is identified and, after evaluating and monitoring risks that remain despite implementing risk control, the necessary measures are implemented to reduce risk.

Operational Risk Capital Assessment

The Branch has used the Basic Indicator Approach (BIA) to calculate capital requirements for operational risk. (Table 7)

Equity Risk

We do not have the exposure to equity risk. (Table 32)

Table 32 Equity exposures in banking book

Unit: Million Baht

Equity exposures	Mar-26	Mar-25
1. Equity exposures		
1.1 Equities listed and publicly traded in the Stock Exchange		
- Book value		
- Fair value		
1.2 Other equities		
2. Gains (losses) of sale of equities in the reporting period		
3. Net revaluation surplus (deficit) from valuation of AFS equity		
4. Minimum capital requirements for equity exposures classified by the calculation methods		
- SA		
- IRB		
5. Equity values for commercial banks applying IRB which the Bank of Thailand allows to use SA		
Total		

Interest rate risk in the banking book

Table 33 the effect of changes in interest rates* to net earnings

Currency	Mar-26	Mar-25
	Effect to net earnings	Effect to net earnings
BAHT	1,183.54	1,076.06
USD	(21.62)	60.43
EURO	0.84	(31.82)
Others	(27.29)	(11.87)
Total effect	1,135.47	1,092.80
% of anticipated net interest income for the next one year	(2) – 3 %	5 – 8 %

* Commercial banks shall use the percentage change in interest rates of 100 bps.

Composition of capital disclosure requirements in accordance with BCBS

Regarding the items to include, adjust, and deduct from the capital, the Bank of Thailand requires foreign bank branches to phase intangible assets out at 20 percent p.a. starting from 2014. For Mizuho Bank, Ltd - Bangkok Branch, intangible assets with amount of 484 million Baht are deducted 100 percent from capital in 2026.

Roles and responsibilities of internal auditors

Head Office has established internal audit division and credit review division to conduct internal audits at overseas offices. Specifically, the internal audit division assesses the suitability and effectiveness of business activities associated with compliance and risk management. The credit review divisions audit credit ratings and the status of credit management in addition to auditing the self-assessment of assets to verify the accuracy and suitability of matters deemed necessary to assure the soundness of assets.