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Mizuho Financial Group, Inc.

# Mizuho endorses the GX League Basic Concept

Mizuho Financial Group, Inc. (President & CEO: Masahiro Kihara) has endorsed the Green Transformation (GX) League Basic Concept* announced by Japan's Ministry of Economy, Trade and Industry.

At Mizuho, we are endeavoring to reduce our greenhouse gas emissions group-wide, aiming to reach carbon neutrality by 2050. Further, with engagement (constructive dialogue) as our starting point and with a deep understanding of our clients' challenges and needs, we are providing financial and non-financial solutions that support our clients' initiatives to transition to a low-carbon society.

Under the GX League Basic Concept, Japan will use its goal of carbon neutrality by 2050 as an opportunity for growth and increase its industrial competitiveness. To these ends, a group of companies working swiftly toward carbon neutrality and succeeding internationally will lead the transformation of the overall economic and social system, including for stakeholders other than themselves. Mizuho's efforts align with the background and purpose of this concept, and we have endorsed it accordingly.

We will draw on our expertise as a financial services group to proactively provide financing support, including environmental finance and transition finance, as well as advice and solutions for strengthening and shifting businesses towards decarbonization. In doing so, we will positively contribute to the achievement of a low-carbon society and the development of a climate change resilient society by 2050.

* Green Transformation (GX) League:
A forum in which a group of companies proactively aiming for green transformation will work with other parties pursuing green transformation in the government, academic, and economic spheres to discuss the transformation of the overall economic and social system and to create new markets.