

## NFA FORM FR-CSE-BHC

0005

Name of Company: FALCONX BRAVO INC	0010	Employer ID No: 87-4304179	0020	NFA ID No: 0545616	0030
Address of Principal Place of Business: 1850 Gateway Dr #450 San Mateo CA 94404 United States	0050	Person to Contact Concerning This Report: [REDACTED]		0040	
		Telephone No: [REDACTED]		0060	
		E-Mail Address: [REDACTED]		0065	

1. Report for the period beginning 9/1/2025 0070 and ending 9/30/2025 0080
2. Type of report 0090 ☐ Certified ☐ Quarterly ☐ Monthly  
☐ Special call by: ☐ Other -- Identify:
3. Check whether 0095 ☒ Initial filing ☐ Amended filing
4. Name of CSE's Designated Self-Regulatory Organization: NFA 0100
5. Name(s) of consolidated subsidiaries and affiliated companies:

Name	Percentage Ownership	Line of Business
	0	0110 0120 0130
	0	0140 0150 0160
	0	0170 0180 0190
	0	0200 0210 0220
	0	0230 0240 0250

6. Authorized to use models ☐ 12006

The swap dealer, major swap participant, or applicant for registration therefor, submitting this Form and its attachments and the person whose signature appears below represent that, to the best of their knowledge, all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. It is further understood that any intentional misstatements or omissions of facts constitute Federal Criminal Violations (see 18 U.S.C. 1001).

Signed on 10/24/2025

Manual signature Electronically submitted through WinJammer

Type or print name [REDACTED]

☐ Chief Executive Officer  
☐ General Partner

☐ Chief Financial Officer  
☐ Sole Proprietor

Corporate Title \_\_\_\_\_

# ASSETS

## Assets

## Totals

1. Cash and balances due from depository institutions			
A. Noninterest-bearing balances and currency and coin.....	\$	1,000,000	0081b
B. Interest-bearing balances.....	\$	200,859,117	0071b
2. Securities			
A. Held-to-maturity securities.....	\$	0	1754b
B. Available-for-sale securities.....	\$	0	1773b
3. Federal funds sold and securities purchased under agreements to resell			
A. Federal funds sold in domestic offices.....	\$	0	B987b
B. Securities purchased under agreements to resell.....	\$	0	B989b
4. Loans and lease financing receivables			
A. Loans and leases held for sale.....	\$	0	5369b
B. Loans and leases, net of unearned income .....	\$	0	B528b
C. LESS: Allowance for loan and lease losses .....	\$	0	3123b
D. Loans and leases, net of unearned income and allowance (Line 4B minus Line 4C) .....	\$	0	B529b
5. Trading assets .....	\$	5,415,228	3545b
6. Premises and fixed assets (including capitalized leases).....	\$	0	2145b
7. Other real estate owned .....	\$	0	2150b
8. Investments in unconsolidated subsidiaries and associated companies.....	\$	0	2130b
9. Direct and indirect investments in real estate ventures.....	\$	0	3656b
10. Intangible assets			
A. Goodwill.....	\$	0	3163b
B. Other intangible assets .....	\$	0	0426b
11. Other assets .....	\$	64,679,103	2160b
12. Total assets (sum of Lines 1 through 11).....	\$	271,953,448	2170b

# **LIABILITIES AND OWNERSHIP EQUITY**

## **Liabilities**

## **Totals**

### 13. Deposits

A. In domestic offices .....		\$	0	2200b
1. Noninterest-bearing.....	\$	0	6631b	
2. Interest-bearing.....	\$	0	6636b	
B. In foreign offices, Edge and Agreement subsidiaries, and IBFs .....		\$	0	2200bb
1. Noninterest-bearing.....	\$	0	6631bb	
2. Interest-bearing.....	\$	0	6636bb	

### 14. Federal funds purchased and securities sold under agreements to repurchase

A. Federal funds purchased in domestic offices .....	\$	0	B993b
B. Securities sold under agreements to repurchase.....	\$	0	B995b

15. Trading liabilities..... \$ 12,099,683 3548b

16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) \$ 14,558,446 3190b

17. Not applicable.

18. Not applicable.

19. Subordinated notes and debentures..... \$ 0 3200b

20. Other liabilities ..... \$ 167,706,066 2930b

21. Total liabilities (sum of Lines 13 through 20)..... \$ 194,364,195 2948b

22. Not applicable.

## **Equity Capital**

23. Perpetual preferred stock and related surplus..... \$ 0 3838b

24. Common stock..... \$ 86,999,701 3230b

25. Surplus (exclude all surplus related to preferred stock)..... \$ 0 3839b

26. A. Retained earnings..... \$ (9,410,448) 3632b

    B. Accumulated other comprehensive income..... \$ 0 B530b

    C. Other equity capital components..... \$ 0 A130b

27. A. Total bank equity capital (sum of Lines 23 through 26.C)..... \$ 77,589,253 3210b

    B. Non-controlling (minority) interests in consolidated subsidiaries..... \$ 0 3000b

28. Total equity capital (sum of Lines 27A and 27B) \$ 77,589,253 G105b

29. Total liabilities and equity capital (sum of Lines 21 and 28)..... \$ 271,953,448 3300b

**COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS**  
**Bank Holding Company Approach**

**Computation of Aggregate Bank Holding Company Capital**

1. Common Equity Tier 1 Capital	\$	77,589,253	9100N
2. Additional Tier 1 Capital	\$	0	9101N
3. Tier 2 Capital	\$	0	9102N
4. Total aggregate BHC capital (sum of Lines 1, 2, and 3)	\$	77,589,253	9103N
A. Amount of liabilities subordinated to claims of creditors allowable under 17 CFR 240.18a-1d and included in total aggregate BHC capital			
	\$	0	9104N

**Computation of Minimum Capital Requirements**

5. Fixed-dollar minimum regulatory capital requirement	\$	20,000,000	9105N
6. Excess common equity Tier 1 capital (difference between Lines 1 and 5)	\$	57,589,253	9106N
7. Aggregate BHC capital in excess of 120% of minimum capital requirement (Line 4 less (Line 5 multiplied by 120%))	\$	53,589,253	9107N
8. Risk weighted assets - credit risk exposure requirement (for firms approved to use models)	\$	0	9108N
9. Risk weighted assets - credit risk exposure requirement (for firms not approved to use models)	\$	214,613,108	9109N
10. Risk weighted assets - market risk exposure requirement (for firms approved to use models)	\$	0	9110N
A. Aggregate VaR			
	\$	0	9144N
11. Market risk capital charges (for firms not approved to use models)			
A. Commodity futures contracts and spot commodities			
	\$	0	9111N
B. Haircuts on securities other than swaps			
1. Contractual securities commitments			
	\$	0	9112N
2. Subordinated securities borrowings			
	\$	0	9113N
3. Trading and investment securities			
a. Bankers acceptances, certificates of deposit, commercial paper, and money market instruments			
	\$	2,542,270	9115N
b. U.S. and Canadian government obligations			
	\$	0	9116N
c. State and municipal government obligations			
	\$	0	9117N
d. Corporate obligations			
	\$	0	9118N
e. Stocks and warrants			
	\$	0	9119N
f. Options			
	\$	0	9120N
g. Arbitrage			
	\$	0	9121N
h. Risk based haircuts computed under 17 CFR 240.18a-1a			
	\$	0	9122N
i. Other securities			
	\$	0	9123N
4. Undue concentration			
	\$	0	9124N
5. Other (List: )			
	\$	0	9125N
C. Haircuts on security-based swaps			
	\$	0	9126N
D. Haircuts on swaps			
	\$	0	9127N
E. Other deductions, charges or haircuts			
	\$	0	9128N
F. Total market risk capital charges (sum of Lines 11A-E)	\$	2,542,270	9129N
G. Factor of market risk exposure amount computed under 17 CFR 23.100	\$	31,778,375	9130N
12. Risk weighted assets - other (as applicable)	\$	0	9131N
13. Total BHC equivalent risk weighted assets (sum of Lines 8, 9, 10, 11G, and 12, as applicable)	\$	246,391,483	9132N
14. Percentage of BHC equivalent risk weighted assets computed under 17 CFR 23.101	\$	19,711,319	9133N
15. Excess aggregate BHC capital (difference between Lines 4 and 14)	\$	57,877,934	9134N
16. Common equity Tier 1 to BHC equivalent RWA capital ratio (Line 1 divided by Line 13)	%	31.49	9135N
17. Aggregate BHC capital in excess of 120% of minimum capital requirement (Line 4 less (Line 14 multiplied by 120%))	\$	53,935,670	9136N

**COMPUTATION OF MINIMUM REGULATORY CAPITAL REQUIREMENTS**  
**Bank Holding Company Approach**

**Computation of Minimum Capital Requirements**

18. Risk based margin		
A. Amount of uncleared swap margin	\$ 532,426,062	9137N
B. Percentage of risk margin amount computed under 17 CFR 23.101	\$ 42,594,085	9138N
19. Excess aggregate BHC capital (difference between Lines 4 and 18B)	\$ 34,995,168	9139N
20. Aggregate BHC capital in excess of 120% of minimum capital requirements (Line 4 less (Line 18B multiplied by 120%))	\$ 26,476,351	9140N
21. Other NFA requirement (if applicable)	\$ 0	9141N
22. Excess aggregate BHC capital (difference between Lines 4 and 21)	\$ 77,589,253	9142N
23. Aggregate BHC capital in excess of 120% of minimum capital requirements (Line 4 less (Line 21 multiplied by 120%))	\$ 77,589,253	9143N