

# Maximising R&D Incentive through Gi3

## Defence Company

### 1 SITUATION

Our Global Investment and Innovation Incentives (Gi<sup>3</sup>) team recently assisted a well-known defence company that specialises in the design and manufacture of cutting technologies in claiming the Research and Development (R&D) Tax Incentive.

### 2 OPPORTUNITY

Working closely with a number of technical leads across various departments within the business, our team were able to leverage their experiences as PhD and post-doctoral researchers in scientific research and engineering to identify a number diverse of R&D activities for potential R&D Tax Incentive eligibility. Our team's deep technical knowledge enabled them to engage with the client's R&D scientists and engineers more effectively, easily grasping the complex technical concepts being explored through their cutting-edge projects, identifying further opportunities to expand the scope of the activities and expenditure claimed.

### 3 SOLUTION

Working as a trusted advisor to clients in the defence industry comes with its unique set of challenges, particularly in terms of confidentiality and security. Our team's extensive experience in working with clients in the defence sector, and their tailored technology solutions meant they were well-positioned to present a variety of options for navigating the task of gathering the detailed technical and financial information required. This enabled the preparation of a robust R&D Tax Incentive claim whilst ensuring the safeguarding of commercially sensitive and/or classified information.

Our team also played a crucial role in ensuring the accurate identification of eligible R&D expenditures and appropriate treatment in line with the relevant provisions of tax legislation and accounting standards. This included proactively identifying risks and opportunities for the different categories of expenditure identified, and bringing in various experts to ensure the appropriate commercial, income tax and R&D Tax Incentive treatments were adopted.

Overall, through taking a highly tailored approach to the client's R&D Tax Incentive claim, the team was able to deliver exceptional outcomes for the client in relation to their tax position, enabling further investment into developing their cutting-edge technology solutions in the highly competitive defence sector. Our looks forward to supporting their client's ongoing R&D efforts as a part of this valued partnership well into the future.

