

2022 Hope For Uganda Annual Report

Greetings from the Board of Directors of Hope for Uganda. May all of the blessings of the Advent season be yours.

Our Winter 2023 newsletter is full of stories from Northern Uganda, so I won't go into the details in this communication, but I know you will be thrilled with the progress being made at our various campuses! It is made possible through your generosity and kindness. Along with our friends in Northern Uganda, we are very grateful.

Hope for Uganda values openness and transparency regarding our financial information. Each year, we post our 990 report on our website for you, our benefactors, to review. Once again, our independent financial auditors completed a full audit of our 2022 financials. We have posted the audit report on the HFU website, as well. To simplify your access to this information we are sending this summary.

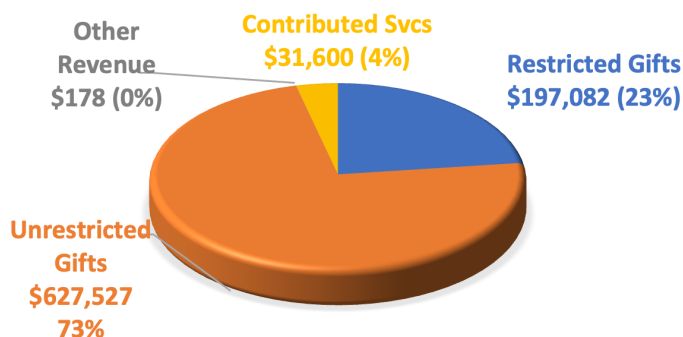
2022 Statement of Activities:

Total Revenue	\$856,387
Grants Made	\$572,760
General and Administrative	\$ 96,115
Fundraising	\$ 67,251
Total Expenditures	\$736,126
Change in Assets	\$120,261

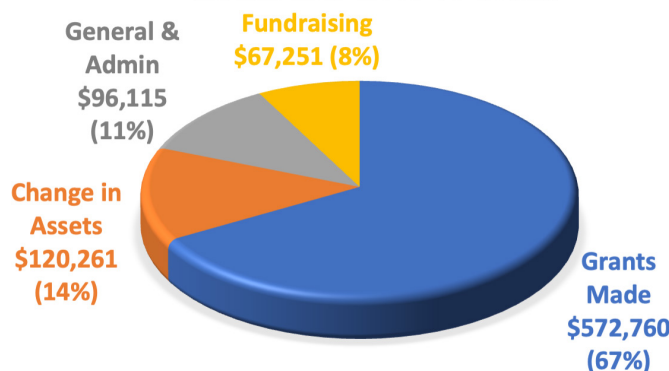
Comparison to Prior Year:

- Overall Revenue in 2022 was down 5.3%. This reflects the PPP loan forgiveness in 2021 as well as a decrease in contributed services.
- Contributed Revenue in 2022 was down 2.6%
- Grants made to our partners in No Uganda in 2022 were essentially flat, down .04%
- General and Administrative Expenses were down 2.9%
- Fundraising Expenses were up 10.9%. You will see in our 2023 report the fruit this increase has born.

2022 REVENUE



2022 EXPENDITURES



We pray to be good stewards of the gifts made to Hope for Uganda and that God would be glorified in our work. If at any time you have questions for us, please don't hesitate to contact me, Corrina Conley - Treasurer of the board, at info@hopeforuganda.org.