FundSERV: STE 101 (Class F – CAD Hedged)

USD & CAD Hedged and Unhedged Available

Steepe & Co

July 31, 2026

U.S. Bridge Loan Fund Trust | F-Class

U.S. Bridge Loan Fund Trust ('US BLF') is a Canadian investment fund that invests directly in **U.S. Private Credit** funds in the lower middle-market. The U.S. managers are focused on originating and managing first lien, short-term loans that are senior secured against hard assets.

CAD NET YIELD TO INVESTORS (UNHEDGED)

SINCE INCEPTION	2026 YTD Annualized	1-YEAR	3-YEAR	5-YEAR
9.39%	**10.94%**	**8.43%**	**9.49%**	**9.63%**
HEDGED RETURNS	5.66%	6.16%	7.59%	7.64%

Monthly Distributions

First Lien 96% Senior Secured

Non-Levered

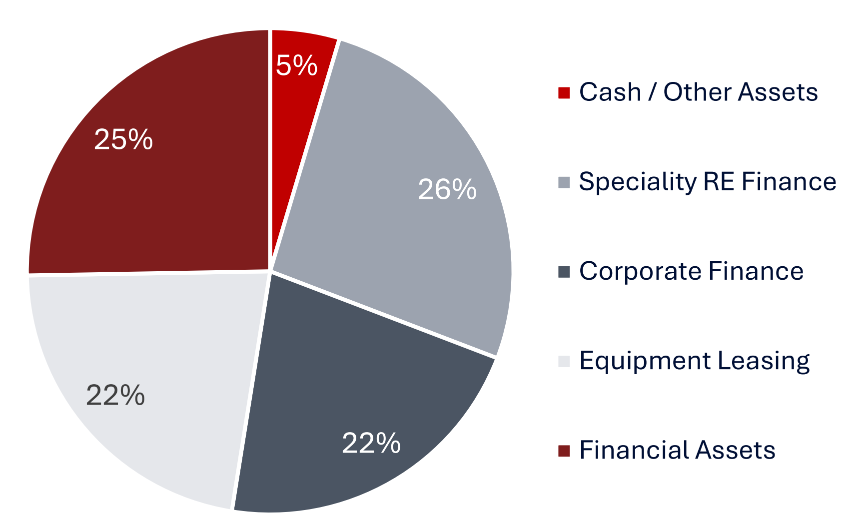
Hard Asset Backed

100% of all borrower fees collected are paid to investors

HEDGED NET DISTRIBUTIONS & ANNUAL RETURNS

YEAR	Q1	Q2	Q3	Q4	YTD[1]
2026	1.71%	1.27%	0.26% July 2026		**3.26%**
2025	2.13%	1.51%	1.46%	1.14%	**6.39%**
2024	1.51%	1.46%	2.38%	2.83%	**8.42%**
2023	0.87%	2.32%	3.15%	1.98%	**8.57%**
2022	2.09%	2.02%	2.11%	1.51%	**7.96%**
2021	1.05%	1.87%	0.93%	2.32%	**6.30%**
Fund Yield Since Inception (annualized Dec 2020)					**7.33%**

PORTFOLIO COMPOSITION



Percentages may not total 100% due to rounding.

FUND DETAILS

Eligibility	RRSP, RRIF, DPSP, RDSP, RESP, TFSA, IPP
Management Fee	1.75% + 15% performance fee with 7% hurdle
Redemption	Quarterly with 40 days notice
FundServ	F Class CAD Hedged; STE 101
Lockup	None – 2% first year early exit fee
Custodian	Fidelity Clearing Canada
Fund Admin	SGGG Fund Services Inc.
Distributions	Paid Monthly
CAD + USD Series	Hedged or Unhedged Units Available

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[1] Annual and YTD performance is calculated with monthly compounding.