ANDERTON
VENTURE CAPITAL

CHALLENGER IMPACT HIGH INCOME FUND I

MFSA MALTA FINANCIAL SERVICES AUTHORITY

Our value Proposition.

This presentation provides an overview of Challenger Impact High Income Fund I and the Anderton SICAV platform, highlighting the Fund's investment proposition, institutional infrastructure, governance standards and regulatory framework as of 2026.

OVERVIEW

Anderton SICAV PLC is is a multi-fund investment company, formed and advised by a group of highly skilled professionals, having worked for reputable financial institutions. Our depositary is Sparkasse Bank and shareholder is Q Fund Management, a multinational asset manager with 1,5 billion EUR under administration. We aim to capture long-term growth through identification and management of leading assets across major emerging innovation themes, whether a company is private or public.

- As one of Anderton SICAV's core investment propositions, “**Challenger Impact High Income Fund I“** provides investors with access to a diversified portfolio of private and public market opportunities through a regulated SICAV structure. The Fund combines private equity-style value creation, active portfolio management and institutional-grade infrastructure to deliver exposure to carefully selected long-term growth opportunities.

SUMMARY OF FUND FEATURES

- **Fund name:** Challenger Impact High Income Fund I
- **Type of Fund:** Open-ended Notified Alternative Investment Fund (3yrs lock-in period)
- **Country of domiciliation:** Malta, available for distribution worldwide
- **Regulator:** Malta Financial Services Authority
- **Investment Manager:** Q Fund Management Ltd.
- **Depositary Bank:** Sparkasse Bank
- **Sub-custodian:** Raiffeisen Bank International
- **Management Fee:** 0.20% pa
- **Performance fee: :** 20% pa,/ Hurdle Rate: EURIBOR +200 bps
- **Targeted first sub-fund size:** approx.15 mln EUR / max 100 mln EUR
- **Minimum investment:** 100k EUR for eligible, risk tolerant investors
- **Target holding period (portfolio companies):** 3-4 years
- **Targeted, annualized IRR:** 44,1%, (over multi years investment cycle)

How?

Challenger Impact High Income Fund I is an open-ended sub-fund of Anderton SICAV p.l.c.,targeted at investors seeking high-yield returns through a diversified crossover strategy that combines private equity with public stock investments. This approach enables the fund to leverage high-growth opportunities across both private and public markets, aiming for mid-term capital growth with a target of multiple cash-on-cash returns over a 3-4 years horizon. The fund is regulated by Malta Financial Services Authority, notified by the Polish Financial Supervision Authority (KNF) and the Central Bank of Ireland, ensuring full compliance with European regulatory standards.

Investment Policy explained

Challenger Impact High Income Fund I seeks to generate attractive long-term returns through a flexible crossover strategy combining private and public market investments. **The Fund targets high-conviction opportunities across sectors benefiting from long-term structural trends, with the current portfolio focused primarily on energy transition, energy efficiency, mobility and financial services.**

- Investments may be made through equity, equity-linked instruments, debt securities and other structured transactions, allowing the Fund to pursue opportunities across different stages of business development and market environments. Illustrative sectors of interest include:

    - Energy & Renewable Energy Sources (RES)
    - Energy Efficiency
    - Mobility & Transportation
    - Technology & Software
    - Fintech & Financial Services
    - Healthcare & Life Sciences
    - Defence & Security
    - Supply Chain & Industrial Technology
    - Consumer Innovation

ANDERTON
VENTURE CAPITAL

Investment Thesis

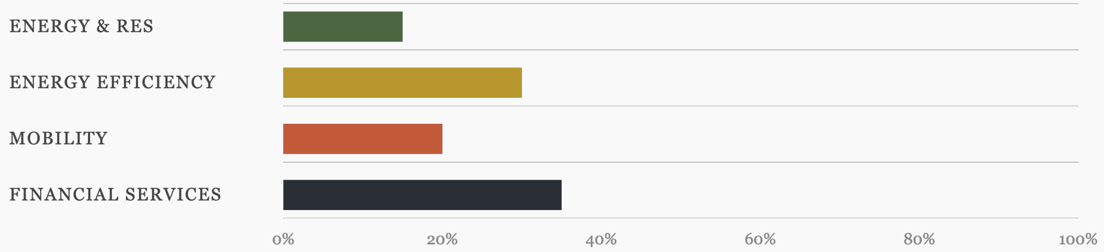
● TRENDS ○ FLEXIBILITY ○ GROWTH ○ SECURITY

Latest portfolio data of Anderton SICAV as of 1H 2026

PORTFOLIO ALLOCATION

BY INVESTMENT THEME

Concentrated exposure to high-conviction sectors
driving long-term structural growth and value creation.

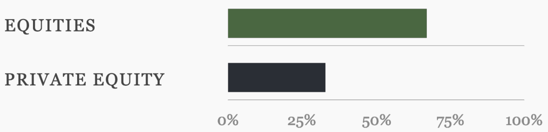


Allocations reflect current portfolio composition and may change over time in accordance with the investment strategy.

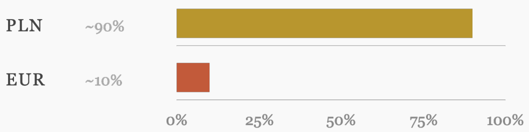
ASSET EXPOSURE

BY INVESTMENT TYPE & CURRENCY

ASSET TYPE



CURRENCY EXPOSURE



Allocations reflect current portfolio composition and may change over time in accordance with the investment strategy.

Challenger focuses on sectors benefiting from long-term structural transformations that are reshaping capital allocation globally. The current portfolio is concentrated in energy transition, energy efficiency, mobility and financial services — industries supported by electrification, energy security, digitalization and increasing productivity requirements. Rather than pursuing broad diversification, the Fund concentrates capital in sectors where the Investment Committee believes long-term growth prospects, market demand and value creation potential are strongest.

ANDERTON
VENTURE CAPITAL

Why invest with us?

○ TRENDS ● FLEXIBILITY ○ GROWTH ○ SECURITY

↑ FLEX

Lock up period in place to protect the value of your portfolio

The ability to allocate capital across both private and listed securities enables the Fund to pursue opportunities wherever the most attractive risk-adjusted returns are identified.

Most investment funds operate exclusively in either private or public markets. Challenger combines both, allowing capital to be allocated wherever the most attractive risk-adjusted opportunities exist. The strategy enables the Fund to participate in company growth from private ownership through public market development, while retaining flexibility to adjust exposure as market conditions evolve.

✓ Access to private market opportunities typically unavailable to traditional fund investors

✓ Ability to invest across private and public markets without structural constraints

✓ Evergreen structure supporting long-term ownership and value creation

✓ Multiple pathways to liquidity and portfolio monetization

✓ Dynamic capital allocation across market cycles

✓ Institutional governance, oversight and operational infrastructure

✓ Concentrated, conviction-driven portfolio construction

✓ Exposure to long-term structural growth themes

ANDERTON
VENTURE CAPITAL

Why invest with us?

TRENDS FLEXIBILITY GROWTH SECURITY

↑ GROWTH

Built for investors seeking long-term capital growth beyond the limitations of traditional savings, deposits and fixed-income products.

Challenger invests across private and public markets, targeting opportunities where active ownership and flexible capital structures can accelerate value creation.

Execution is supported by licensed portfolio management, disciplined Investment Committee oversight, private and public market flexibility, sector expertise and institutional-grade infrastructure. Current Portfolio Characteristics

✓ More than 50% of portfolio value represented by publicly listed companies
✓ Significant ownership positions across portfolio holdings
✓ Exposure to Energy, Energy Efficiency, Mobility and Financial Services
✓ Concentrated, conviction-driven portfolio construction
✓ Active value creation through strategic and commercial engagement

Investment Parameters

Initial Investment	EUR 250k – EUR 5m+
Ownership Stake	Minority to Significant Positions
Company Stage	Growth, Expansion, Pre-IPO, Public
Investment Horizon	Mid-Term to Long-Term
Market Exposure	Private Growth & Public
Transaction Types	Equity, Private Debt, RBI/RBF

ANDERTON
VENTURE CAPITAL

Why invest with us?

TRENDS FLEXIBILITY GROWTH SECURITY

We believe disciplined investment selection is a stronger predictor of long-term outcomes than portfolio size.

Many venture capital strategies rely on large portfolios of early-stage companies, where a small number of successful investments are expected to offset a significant number of underperforming positions. Challenger follows a different approach. The Fund seeks opportunities where business models, market demand and value creation pathways are already visible. Rather than maximizing the number of investments, the Investment Committee focuses on building a concentrated portfolio of businesses where meaningful ownership, active engagement and strategic support can contribute to long-term value creation. This approach reflects a preference for selectivity over volume and conviction over diversification for its own sake.

What We Avoid

- ✕ Early-stage concept risk
- ✕ Binary technology outcomes
- ✕ Excessive dependence on future fundraising rounds
- ✕ Portfolio construction based on high failure rates
- ✕ Single-asset concentration
- ✕ Highly leveraged capital structures

What We Prefer

- ✓ Revenue-generating businesses
- ✓ Proven commercial traction
- ✓ Meaningful ownership positions
- ✓ Multiple value creation catalysts
- ✓ Exposure across private and public markets
- ✓ Multiple liquidity pathways
- ✓ Active ownership and strategic engagement

Current Portfolio Performance

○ TRENDS ○ FLEXIBILITY ● GROWTH ● SECURITY

ISIN: MT7000030896 · LEI: 213800AJX8PTO8972222 · Status: Operational · MFSA / KNF / CBI · SFDR Article 6 · As of May 2026 (NAV/GAV basis)

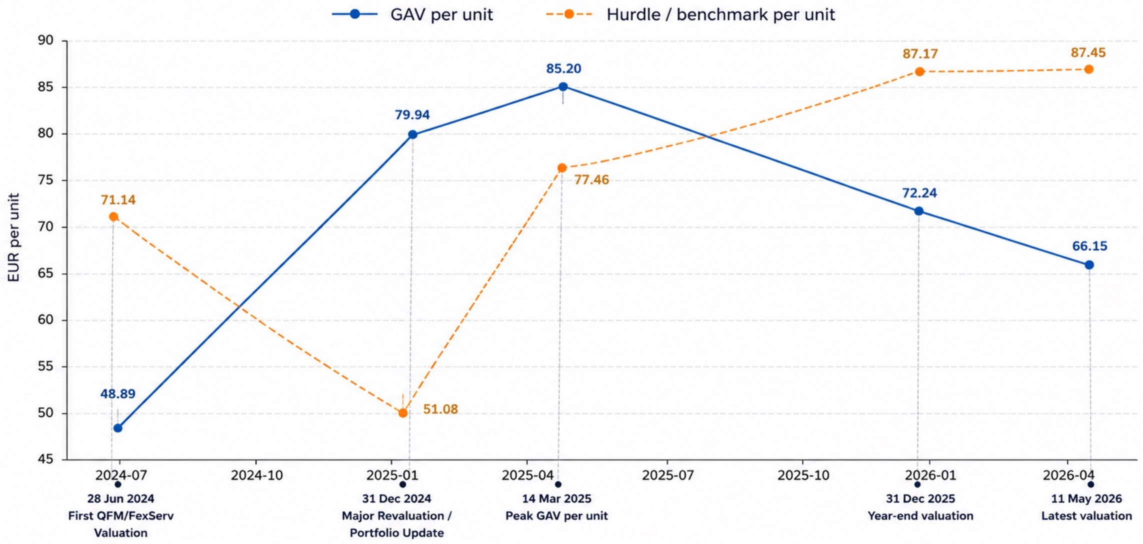
Value Creation Metrics

Gross Value Multiple	1.44×
Gross Portfolio Return	↑ 44%
Portfolio Positions Above Cost	100%
Average Appreciation	↑ 45%

INVESTMENT THEME	FOCUS	UNREALISED APPRECIATION SINCE INITIAL INVESTMENT
Mobility	Innovative mobility solutions and automotive platforms focused on future-ready transportation.	56%
Energy Efficiency	Advanced technologies improving energy efficiency across industrial and commercial applications.	41%
Energy & RES	Renewable energy generation and storage solutions accelerating the clean energy transition.	39%

Challenger Impact High Income Fund – GAV per Unit

Class A EUR | Key valuation points



GAV per Unit vs Hurdle Rate (EURIBOR)

Class A EUR | Key valuation points: 28 Jun 2024 through 11 May 2026 (latest). GAV calculated by FexServ Fund Services Ltd. Peak GAV per unit: EUR 85.20 (14 Mar 2025). Current NAV: EUR 66.15 (May 2026). Hurdle rate: 12-month EURIBOR. As of May 2026, the portfolio trades below the hurdle rate — no performance fee is currently payable. All figures are gross of fees unless stated. Past performance is not indicative of future results. **The Fund has recorded no write-offs and no realized investment losses since inception.**

Your Return on Investment

- Minimal period of investor's capital being frozen
- Reduced investment risk (diversification)
- Transparent investment process
- Carried over interest (based on fund’s performance)
- Very competitive investment management fee
- Well-regulated & licensed investment tool
- **High investment return potential , through an evergreen public-private (VC) crossover fund**

Challenger seeks to generate attractive long-term returns by investing across both private and publicly listed companies benefiting from major structural growth trends. The strategy focuses on acquiring meaningful exposure to high-conviction opportunities in sectors such as energy transition, energy efficiency, mobility and emerging technologies. By combining private equity-style value creation with the flexibility of public markets, the Fund aims to build a portfolio capable of delivering attractive risk-adjusted returns throughout different market environments.

* All metrics are adjusted and verified by Board of Directors of Anderton SICAV & Q Fund Management

Fundraising process

The Fund will primarily utilise professional intermediaries and licensed placement partners during the fundraising process across selected European jurisdictions, in accordance with Maltese and local regulations governing the marketing and distribution of alternative investment funds. Distribution is supported by an institutional ecosystem that includes FexServ Fund Services, ProService Finteco's distribution infrastructure and the Moventum investment platform, providing efficient access to professional investors, private banks, wealth managers and financial advisers across Europe.

Moventum is a Luxembourg-based investment platform used by private banks, wealth managers and financial advisers to access and distribute investment funds across multiple European markets. ProService Finteco is Poland's leading fund distribution infrastructure, connecting investment funds with banks, brokerage houses and regulated financial intermediaries operating in the Polish market.

ANDERTON
VENTURE CAPITAL

Investor Eligibility

○ TRENDS ○ FLEXIBILITY ● GROWTH ● SECURITY

Anderton sub-funds are available exclusively to Qualifying Investors. The fund is not available to retail investors.

01 Subscribe

Application & KYC

Contact Anderton SICAV directly (investors@andertonvc.com) or via your private banker or licensed intermediary. Complete the investor application form and sign the subscription agreement. The fund offers the convenience of a meeting at a location chosen by the investor, enabling direct dialogue with a fund representative before commitment.

AML/KYC documentation required: proof of identity, proof of address, source of funds declaration and investor suitability assessment. All verification is conducted by FexServ Fund Services Ltd. in full compliance with MFSA and EU AML Directive requirements.

02 Allocate

Transfer & Deployment

Upon receiving your completed subscription, the Transfer Agent (FexServ) establishes your individual investor account and manages all future subscriptions and redemptions. Your investment is first wired to a client account held at Sparkasse Bank Malta — independently safeguarded under depositary supervision until subscription is formally confirmed.

Funds are then transferred to the sub-fund's trading account for immediate investment deployment. No dry powder is held — investor capital is deployed upon receipt. All transactions are confirmed by Sparkasse Bank as independent depositary.

03 Monitor

Reporting & Governance

Investors receive monthly NAV statements and periodic portfolio reporting prepared by FexServ and reviewed by QFM. Material changes are disclosed in accordance with AIFMD requirements. Annual audited financial statements are prepared by Forvis Mazars Malta and filed with the MFSA.

Investors may request direct one-on-one calls with fund management at any time to discuss portfolio developments, market outlook and fund strategy. Direct access to fund directors is a standard feature of Anderton's investor relations approach.

04 Redeem

Exit & Capital Return

Following the 3-year lock-in period — the shortest available for this category of private market investment — investors may redeem at any time, subject to redemption regulations and directors' notice periods. Upon redemption, capital and accrued returns are securely transferred to the investor's designated bank account.

A secondary market mechanism provides an additional exit route before the lock-in expiry, subject to buyer availability. All redemptions are processed by FexServ under Sparkasse Bank depositary oversight, ensuring accuracy, security and timely settlement.

ANDERTON
VENTURE CAPITAL

Multi-jurisdictional regulatory structure

TRENDS FLEXIBILITY GROWTH SECURITY

Malta Financial Services Authority (MFSA)

Primary Licensing & Supervisory Regulator

Anderton SICAV PLC is licensed by the MFSA as a Notified Alternative Investment Fund under Maltese law S.L. 386.34 and the AIFMD framework. The MFSA oversees investment policy compliance, depositary appointment, NAV accuracy, investor disclosure and all marketing communications. QFM (as AIFM) is subject to direct MFSA supervision. Registration: SV564.

KNF — Komisja Nadzoru Finansowego (Poland)

Cross-Border Marketing Passport — Primary Distribution Market

Cross-border marketing notification enables Anderton SICAV sub-funds to be actively distributed to qualified investors in Poland — the fund's primary European distribution market. The KNF notification requires full compliance with Polish AIF distribution regulations, Polish-language investor materials and KNF-compliant subscription documentation.

Central Bank of Ireland (CBI)

Cross-Border Marketing Passport — Ireland / EU

Notification with the Central Bank of Ireland provides EU passporting for distribution to qualifying investors in Ireland and supports broader access to the institutional investor market across the European Economic Area under AIFMD cross-border marketing provisions.

AIFMD COMPLIANCE & INVESTOR PROTECTION FRAMEWORK

Licensed AIFM (QFM)	Full AIFMD mandate — investment decisions, risk management, compliance and regulatory reporting. Structurally independent of depositary and administrator.
Mandatory Depositary (Sparkasse)	Independently holds and verifies all sub-fund assets. Cash flow monitoring, investment restriction oversight. Assets segregated from manager capital.
Statutory Auditor (Forvis Mazars)	Annual audit of all sub-funds filed with MFSA. Independent of management and investment functions.
SFDR Article 6 Classification	Both operational sub-funds classified Article 6 (September 2025). Sustainability risks assessed; no specific ESG objectives adopted.
Transparency & Reporting	Monthly NAV reporting. Investor statements. Material change notifications. Periodic MFSA filings. All per AIFMD requirements.
Investor Protection	Segregated assets · MFSA oversight · AIFMD depositary · Independent auditor · AML/KYC by FexServ · MLRO appointed · Compliance Officer appointed

How the risk level is mitigated?

OPERATIONS PORTFOLIO

OPERATIONS

The Challenger Impact High Income Fund I is administered by Anderton SICAV PLC, a multi-fund investment company with variable share capital, registered as a Notified Alternative Investment Fund ("AIF"), licensed by Malta Financial Services Authority. The fund is admitted to distribution in selected jurisdictions based on a thorough investigation process by national Financial Supervision Authorities.

What does it mean for investors?

Independent custody by Sparkasse Bank, fund administration by FexServ and external audit by Forvis Mazars provide a robust institutional framework supporting transparency, asset protection and operational integrity..

How the risk level is mitigated

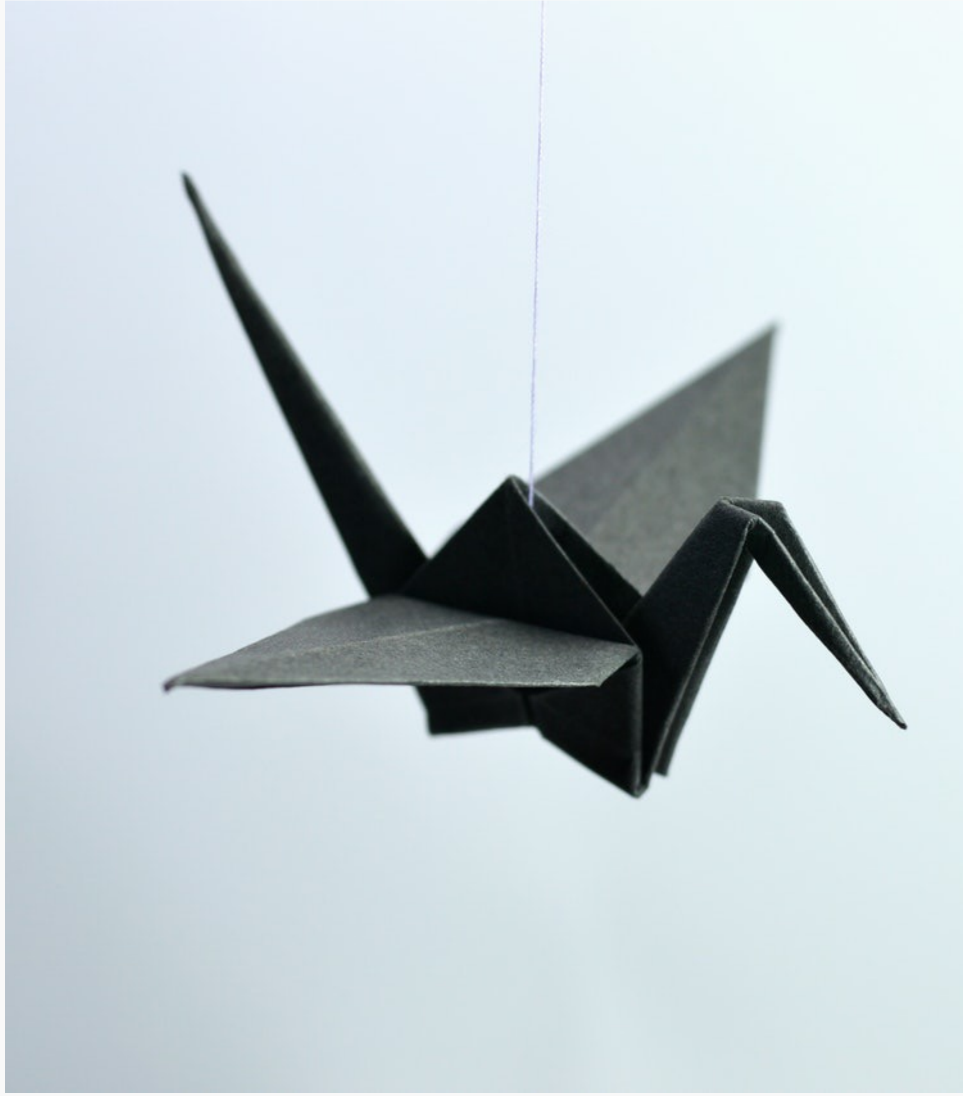
OPERATIONS PORTFOLIO

PORTFOLIO

Risk is always attached to investing on the VC/PE markets as well as all equity and equity-type investments. Risk and return are essential elements in selecting investments to the fund portfolio. We are fully conscious to that understanding, and that scaling and managing the risk is crucial to balancing your satisfaction with the investment.

How we mitigate the risk?

By appointing a licensed portfolio co-manager – Q Fund Management - to act as an Investment Manager for Anderton SICAV and all its Sub-Funds. QFM ensures that the portfolio complies with the risk exposure threshold. The Fund has business risk management, liquidity stress testing and valuation policies in place, followed by strong compliance team. By **geographical diversification** and **sector diversification.**

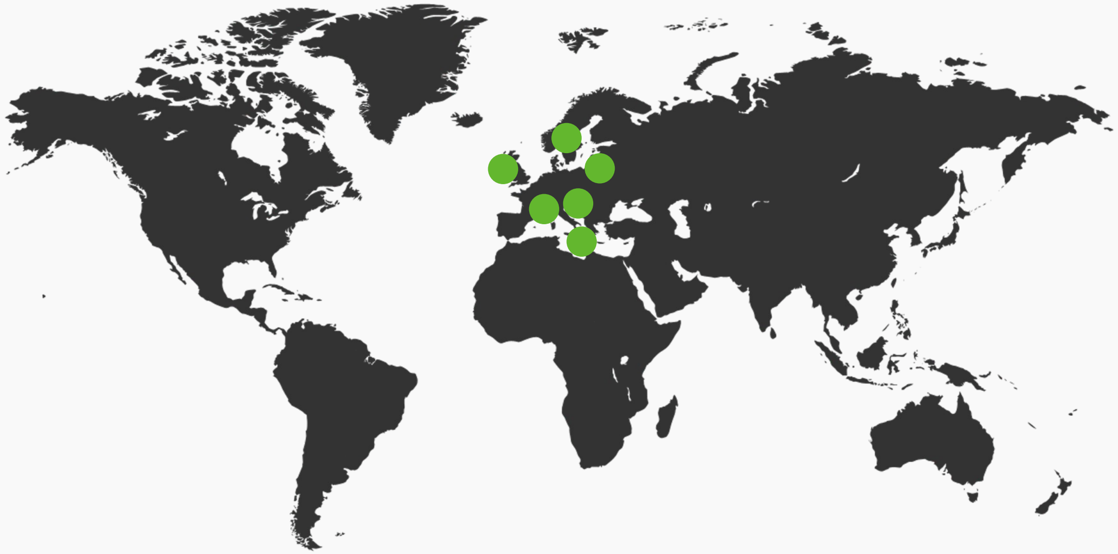


How the risk level is mitigated

OPERATIONS PORTFOLIO KEY PARTNERS

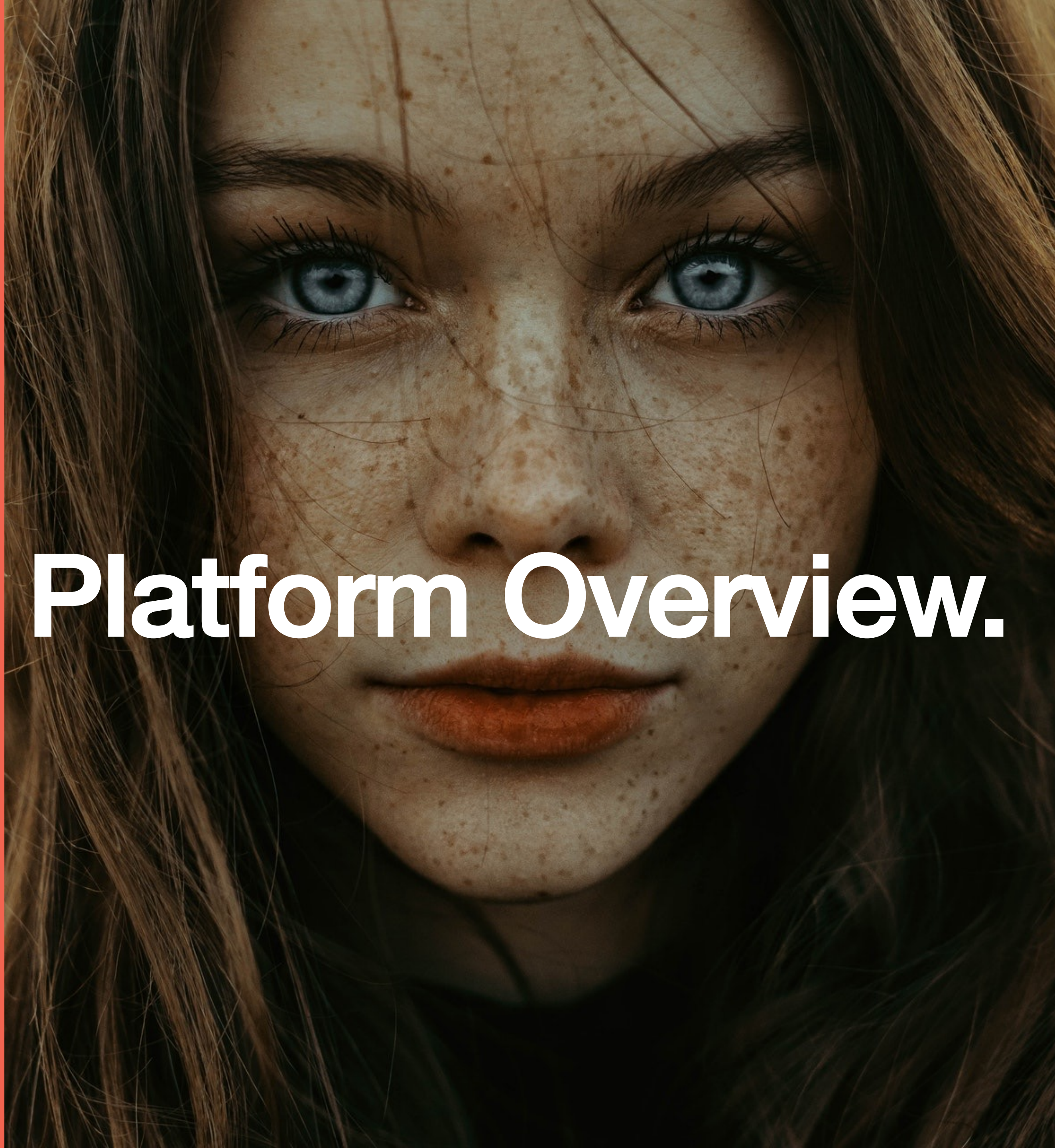
Pursuant to an investment management agreement Anderton SICAV plc has appointed **Q Fund Management, our shareholder** to act as Investment Manager for the company and its Sub-Funds. QFM has emerged from Q Group Capital, a Luxembourg-based group operating in the portfolio management sector and Alpine Group, a diversified holding company involved in financial services for over 30 years. Q Group operations span across Malta, Sweden, Switzerland, Ireland and Poland with over 1.5 billion EUR assets under management and administration.

Malta Lugano Luxemburg Dublin Stockholm Warsaw



Sparkasse Bank is the depository bank and custodian to Anderton SICAV sub-funds. The Bank is fully owned by Anteilsverwaltungssparkasse Schwaz ("AVS"), a corporate entity established in Austria, governed by the Austrian Savings Bank Act, whose activities consist in holding and managing its assets, mainly its participation in Sparkasse Schwaz AG, a savings bank established in Austria, and in Sparkasse Bank Malta plc through Sparkasse (Holdings) Malta Limited.

SICAV Platform Overview.



ANDERTON
VENTURE CAPITAL

Investor Eligibility

○ TRENDS ○ FLEXIBILITY ● GROWTH ● SECURITY

FUND IDENTIFICATION

Anderton SICAV PLC is a high-performance, multi-fund investment company based in Malta, regulated by the Malta Financial Services Authority (MFSA) and structured as a Notified Alternative Investment Fund. The fund is incorporated under Maltese law (S.L. 386.34) and operates as an Investment Company with Variable Share Capital (SICAV) under the Companies Act (Cap. 386). This structure enables sophisticated portfolios to leverage regulatory compliance, strategic diversification and operational efficiency across the European Union, making private equity and other exclusive assets accessible to a broader qualified investor base.

- Anderton is built on the conviction that institutional-grade private market investment — combining superior long-term returns, low correlation to public indices and access to early-stage value creation — should be available to qualified investors through a fully regulated, transparent and operationally institutional framework.

The fund's three sub-funds offer complementary risk/return profiles supported by the same institutional infrastructure: Challenger Impact High Income Fund I (public-private crossover / VC-PE), Endeavour Real Assets Fund II (real estate / infrastructure) and SITELY FoodTech Hospitality Consolidation Growth Fund (private equity / sector buy-and-build).

Fund name	Anderton SICAV PLC (umbrella)
Legal form	SICAV — Investment Company with Variable Share Capital
Legal basis	Maltese law S.L. 386.34 · Companies Act Cap. 386
Fund type	Notified Alternative Investment Fund (NAIF) under AIFMD
Domicile	Malta (European Union)
Registration No.	SV564 (Malta Business Registry)
LEI (umbrella)	213800QQBTPT26RMK957
MFSA	Primary regulator — licensed Notified AIF
KNF	Cross-border marketing passport — Poland
CBI	Cross-border marketing passport — Ireland
AIFM	Q Fund Management Ltd. (QFM)
Depositary	Sparkasse Bank Malta plc
Sub-custodian	Raiffeisen Bank International
Administrator / TA	FexServ Fund Services Ltd.
Auditor	Forvis Mazars Malta
Insurance	Lloyd's of London
Real estate surveyors	Avison Young Poland (Endeavour sub-fund)
Currency	EUR (PLN and USD also accepted)
Min. investment	EUR 100,000 initial · EUR 5,000 subsequent
Valuation	Monthly NAV by FexServ
SFDR classification	Article 6 (all sub-funds)
Investor contact	investors@andertonvc.com · +356 2576 2121
Registered address	Nu BIS Centre, Mosta Road, Lija LJA 9012, Malta

ANDERTON
VENTURE CAPITAL

Investor Eligibility

○ TRENDS ○ FLEXIBILITY ● GROWTH ● SECURITY

Anderton SICAV's three sub-funds are designed to function as complementary allocations within a diversified investment portfolio. By distributing capital across Challenger's high-growth private and crossover market exposure, Endeavour's stable real asset income streams and SITELY FoodTech's execution-driven sector consolidation strategy, investors achieve genuine multi-strategy diversification — balanced across risk/return profile, asset class, liquidity horizon and return driver. All three sub-funds share the same institutional, providing operational consistency and due diligence efficiency.

DIMENSION	CHALLENGER — RISK-ON	ENDEAVOUR — RISK-OFF	SITELY FOODTECH — PE / EXECUTION
Role in portfolio	Growth engine — asymmetric upside from VC/PE and **crossover positions**	Stable foundation — real asset income with predictable cash flows	Alpha generator — execution-driven private equity value creation
Risk profile	Moderate-to-High · SRRI 4–5	Moderate · SRRI 3–4	Moderate-to-High · Private equity category
Return driver	Company value creation from seed through post-IPO	Development premium on completion + pre-sale income	EBITDA growth + bolt-on M&A + exit re-rating
Correlation	Moderate to public equity; positive to innovation themes	Low to listed equity; inflation-hedge characteristics	Very low to public markets; driven by operational execution
Liquidity	3-year lock-in · secondary market · crossover listed holdings	3-year project cycle · staggered disposals · secondary market	4+ years · cash-generating platform from day one
Capital protection	Portfolio diversification +· manager co-investment	Insurance · real estate collateral · bank-approval screening	Operating business + signed prospect acquisition*
Key differentiator	3-year lock-in (shortest in PE/VC class) · evergreen crossover	Bank-preapproved projects only · Lloyd's insurance	Platform already acquired* · no sourcing risk · GPW-disclosed
Benchmark	Alpha-seeking vs EURIBOR + PE premium	MSCI Real Estate / IPD Continental Europe Property Index	LBO/PE fund benchmarks · sector-specific M&A multiples

Key Investor Upsides: Institutional-grade access via regulated SICAV · 3-year lock-in (shortest in class) · 0.20% mgmt. fee · Full AIFMD protection · Frequent NAV · Secondary market available · Manager co-investment

SUBSCRIBERS - INVESTORS

ANDERTON SICAV PLC

Organizational scheme

VALUE PROCESS

DEPO BANK

CUSTODIAN

REGULATOR

TRANSFER AGENT

AUDITOR

Shareholders

- Founding shareholders
- Investor shareholders

Executive Directors — Advisory Council

MLRO Officer

Compliance Officer

Company Secretary

SUBFUND CHALLENGER IMPACT HIGH INCOME FUND I (Public-Private Crossover Fund)

SUBFUND ENDEAVOUR REAL ASSETS FUND II (Real Estate Fund)

SUBFUND SITELY FOODTECH HORECA GROWTH CONSOLIDATION FUND (Sector PE)

Investment Committee Members — Portfolio Managers

PORTFOLIO COMPANIES – ASSETS UNDER MANAGEMENT — Supervised by Executive Directors & Advisory Council

People. Behind the scenes.

Investment decisions are approved by designated Investment Committees and implemented by the licensed Portfolio Manager on behalf of Anderton SICAV and Q Fund Management. The committees combine experience in venture capital, private equity, capital markets, law, infrastructure and corporate finance.

PAWEL OSOWSKI

Member of The Board of Directors / Investment Committee Member / Portfolio Manager

Pawel graduated from the Warsaw University, faculty of Law and the University of Florida, Levin College of Law. He participated in an MBA Program, offered by the Warsaw School of Economics and the Univesity of Montreal. Pawel served as an expert to European Commission (EASME) in venture capital related matters. He holds over 18 years of professional experience in the field of execution of business management strategies (including CEO positions in publicly listed entities on Warsaw Stock Exchange and portfolio companies of Venture Capital/Private Equity funds). He advised in numerous global projects in TMT, finance, infrastructure, biotechnology, e-commerce, mobility and energy. Pawel is a licensed Portfolio Manager, authorized by the Malta Financial Services Authority.

SANDRO BARTOLI

Member of The Board of Directors

Sandro Bartoli brings over two decades of comprehensive experience in the financial services industry, specializing in investment advisory and fund management. His journey began as an investment advisor at a prominent firm, where he received training from Barclays International Fund Managers. He became a qualified Stock Market trader, dealing with bond and equity trades on the Malta Stock Exchange. He co-founded Quest Investment Services Ltd, acquired by Sparkasse Bank Malta plc. Bartoli embarked on an independent path in 2012 to co-found and manage investment service companies. His qualifications include a Certificate in FinTech from Wharton University of Pennsylvania and a Diploma in Investment Services Operations & Compliance from the Malta International Training Centre. Additionally, he holds memberships in prestigious organizations such as the Institute of Directors (UK).

BRENDAN CONLON

Member of The Board of Directors / Investment Committee Member

Brendan has over 25 years' experience in the Financial, Investment and custody sector, including a broad knowledge of the compliance and regulatory sides of the industry. He was previously employed by Daiwa Securities, Bank of Ireland Securities Services and was Managing Director of Fexco Global Investments for 10 years. Brendan has successfully completed regulatory personal questionnaires with a number of Financial Regulators, most recently with the Central Bank of Ireland and the Malta Financial Services Authority. A graduate of Trinity College Dublin and the Dublin Institute of Technology, Brendan is presently a member of the Chartered Institute for Securities and Investment in London, and the Royal Institute of Chartered Surveyors.

ANABEL MIFSUD

Investment Manager to Anderton SICAV obo Q Fund Management

Anabel holds position of CEO of QFM (Anderton SICAV investment manager) and Managing Director of Fexserv. She started her career in audit and assurance with PwC where she was involved within different industries and worked in offices including Malta and London. Subsequently, she took up accountancy and finance positions with leading entities operating out of Malta including an appointment within the Finance Department of HSBC Securities Services (Malta) Limited. She holds a Bachelor of Commerce degree, an Honours degree in Accountancy, and a Masters degree in Financial Services from the University of Malta. Anabel is an EFAMA Board member, the appointed Chairperson of the Malta Asset Servicing Association (MASA) is a Governor on the Board of Finance Malta. She is also actively involved in various industry discussions and is a visiting lecturer at the University of Malta.

ROBERT MIKULSKI

Investment Committee Member / Legal Advisor

Robert is an attorney-at-law, managing partner of Brillaw Mikulski & Partners law firm. He gained his professional experience in the Government Legislation Centre, the Prime Minister's Office, the Office of the Council of Ministers and the Ministry of Finance. Since 2006, he has been involved in the key modernisation projects in Poland co-financed by the EU assistance of the value over EUR 5 billion. He actively participates in disruptive businesses in the field of blockchain, IT, games, advertising and energy development projects. He is a member of the management board of the Polish Hydrogen Association.

PAWEL PIATEK

Anderton SICAV PLC Strategic Advisor (FMCG, Hospitality)

Paweł is a graduate of the Faculty of Law and Administration at the University of Warsaw and the Accounting and Bookkeeping Program at the University of Finance and Management in Warsaw, and he also completed postgraduate studies in tax law at the University of Warsaw. He has over 20 years of advisory experience supporting organizations in the media and telecommunications sectors, including work in the legal department and consulting for Poland's largest telecom operator and a leading DTH platform provider. Paweł has extensive entrepreneurial and management experience in the HoReCa and FMCG markets, including companies affiliated with Warsaw Stock Exchange–listed entities. He has led and completed numerous HoReCa projects, co-founded Poland's largest professional services platform for the industry, and serves on the supervisory board of a new-technology company. He currently advises clients in real estate, new technologies, finance, and professional sports.

NAOMI RIOLO

Compliance Officer to Anderton SICAV

Naomi holds a Bachelor of Commerce (Honors) Degree in Banking & Finance and joined Fexserv Fund Services following the end of her studies at the University of as part of the Corporate and Compliance Executive Team. Naomi has been appointed as Compliance Officer in 2023 and currently leads Compliance Services within Fexserv. Additionally, Naomi has also been approved by the Malta Financial Services Authority to act as the Compliance Officer for a number of funds serviced by Fexserv.

JOANNA STEC-GAMRACY

Anderton SICAV PLC Advisor/ of -counsel

Joanna has extensive experience and knowledge of international funds business and building efficient and fast-growing organizations. She is a former Country Head of BlackRock, Managing Director and Country Head of Allianz Investment Bank AG (Austria), and Vice President at JPMorgan Asset Management. She has a proven track record in launching new financial products (registration of JPMorgan funds for retail distribution) and generating outstanding net sales results (over a threefold increase in AUM of BlackRock funds in two years). She graduated from Adam Mickiewicz University in Poznań and has completed numerous professional courses and training in Poland, the USA, the UK, and Germany.

STEPHANIE VASSALLO

MLRO Officer to Anderton SICAV

Stephanie holds Bachelor of Commerce degree from the University of Malta. She joined Fexserv Fund Services in 2015. She was appointed Money Laundering Reporting Officer. She oversees provision of Compliance Officer/MLRO Appointments for different jurisdictions She is responsible for preparation of regulatory and compliance filings and reporting; assistance with AML/KYC obligations and preparation and filing of annual returns and other regulatory forms in reference to the fund's operations.

HUBERT CZAPIŃSKI

Strategic Advisor (Steering Committee Member)

Hubert is a lawyer and an expert in international debt collection, constantly striving for excellence and still open to new challenges in private equity business. Since 1996 he has been continuously working in the debt collection sector. From 2013 to 2019 – the President of the Management Board of TCM Group International, a leading global network of law firms and debt collection companies. Currently he is its Honorary Director and Member of the Council of the Polish Association of Debt Claims Management and managing branches

RICHARD PIOTROWSKI

Strategic Advisor (Media, Digital, TMT, North America)

Richard graduated from Wilfrid Laurier University, Waterloo, Canada, faculty of Business & Economics, with an Honours BBA degree. Richard also received his Executive MBA degree from both the Warsaw School of Economics and the University of Quebec at Montreal. He holds over 14 years experience in the field of marketing and media, currently serving as Co-Founder and Managing Partner at an award winning V-Commerce development company, and is the Canada Bureau Chief for a renowned publishing house based in the UK and Canada. Richard is also a co-owner of a Canadian based, multicultural media company serving the Ontario market in various languages. Richard serves as an Executive Director of Yarmouth & Area Chamber of Commerce in Nova Scotia.

PAUL BARRATT

Strategic Advisor (MedTech, Biotech)

Paul has a Master’s degree in Mechanical and Biomedical Engineering from the University of Minnesota, an MBA from University of Quebec in Montreal and The Warsaw School of Economics, and holds Licensure as a Professional Engineer in the US state of Minnesota. Paul moved to Warsaw from Minnesota, USA in 2006. Shortlyafter arriving in 2006 he was at the GE R&D facility in Warsaw as a program manager to integrate operations in Warsaw with offices in the United States and Italy. He holds four patents for the treatment of cardiac defects and laparoscopic electro-surgery.

MALACHI HALLIDAY

Strategic Advisor (Fintech, UAE/ MENA Region)

Malachi Halliday is a Director of several UAE companies and founder of a factoring business actively providing capital to start-ups and SMEs. The factoring business supports these start-ups and SMEs both directly and through a white label model. As an impact investor, additional focus is given to the underlying sustainability of the business when investing directly. In Malachi's previous businesses he has been involved at every level including overseeing investments, client management, service delivery and capital raising. He attracts start-ups and medium-sized businesses with unique value propositions and solutions for the UAE local market and the MENA region.

BARTEK CZESCIK

Business Analyst to Anderton SICAV

Bartek is an experienced professional with a strong track record in international M&A, strategic advisory, and financial consulting, with a particular focus on cross-border transactions and high-growth sectors. A solid foundation in investment management and entrepreneurship, complemented by hands-on experience across a diverse range of industries—including marketing, game development, and electric mobility (EVs). Certified and licensed investment advisor, combining analytical expertise with a pragmatic, results-oriented approach to capital allocation and business growth. A graduate of the Warsaw School of Economics, with a background that bridges finance, innovation, and real-world operational insight.

Registered office:	**Anderton SICAV plc** NU BIS CENTRE, Mosta Rd. LIJA 9012, Malta
CEE operations:	**Anderton SICAV plc (CEE Office)** Brillaw Law Firm Str. Herbu Janina 5/U03, 02-972 Warsaw, Poland
Investment Manager & Shareholder:	**Q Fund Management Ltd.** NU BIS CENTRE, Mosta Rd. LIJA 9012, Malta
Depositary Bank:	**Sparkasse Bank Malta p.l.c.** 101, Townsquare, Ix-Xatt ta' Qui-Si-sana, Sliema, SLM 3112, Malta
Administrator, Transfer Agent:	**Fexserv Fund Services Limited** Nu Bis Centre Mosta Road Lija LJA 9012, Malta
Auditors & Tax Advisors:	**Mazars Malta** 32, Sovereign Building Zaghfran Road Attard ATD 9012, Malta

Business development: Pawel Osowski
pawel.osowski@andertonvc.com
+48508128603

MFSA MALTA FINANCIAL SERVICES AUTHORITY