FRANCEFOOTBALLAWARD

Official Product Name: Will <entity> win the France Football <award> for <season>?

Scope: These terms govern the trading of the France Football Award Event Contract (the “Contract”), a type of “Event Contract” listed by the Exchange.

Underlying: The Underlying for this Contract is the recipient(s) of <award> for <season> as officially announced by the Source Agencies. Revisions to the Underlying made after Expiration will not be accounted for in determining the Expiration Value.

Source Agency: The Source Agencies are, in hierarchical order, France Football, the official website of the applicable France Football awards program, the official voting or assigning body for <award> if different from France Football, and any official co-organizer or presenting organization for <award> (including UEFA, Groupe Amaury, L’Équipe, or Peace and Sport, as applicable), followed by ESPN, CBS Sports, Fox Sports, the Associated Press, Reuters, and The Wall Street Journal. For the avoidance of doubt, the remaining Source Agencies serve solely as secondary sources, in the hierarchical order listed, where an official announcement is not available from France Football, the applicable awards program, or the official voting, assigning, co-organizing, or presenting body for <award>.

Type: The Type of Contract is a swap.

Issuance: The Contract is based on the outcome of a recurrent event. Thus, Contract iterations will be issued on a recurring basis, and future Contract iterations will generally correspond to the next <season>.

<entity>: <entity> refers to a potential recipient of <award> for <season>, specified by the Exchange. <entity> may be a player (or players), manager or coach (or managers or coaches), club or team (or clubs or teams), or another person or organization eligible to receive <award>. This includes persons who represented multiple clubs or national teams during <season>, persons who were injured or suspended during <season>, and persons who retired or departed during or after <season> but before the award announcement. <entity> may also take the value "No Award Given," "Tie/Co-Winners," or "Other." The Exchange may list iterations of the Contract corresponding to variations of <entity>.

<award>: <award> refers to a specific award or periodic or annual designation that France Football officially presents, confers, or includes as part of an awards program that France Football organizes or co-organizes, including the year and any applicable category designation (e.g., "the 2026 Men’s Ballon d’Or," "the 2026 Women’s Ballon d’Or," "the 2026 Men’s Kopa Trophy," "the 2026 Women’s Yashin Trophy," "the 2026 Men’s Johan Cruyff Trophy," "the 2026 Women’s Gerd Müller Trophy," "the 2026 Men’s Club of the Year," or "the 2026 Sócrates Award").

This includes an award presented with or formally assigned by a co-organizer or presenting organization as part of such a France Football awards program. Awards conferred solely by another association, league, union, or media organization and not included in a France Football awards program are not eligible under this Contract. Each men's, women's, individual, club, or other version of an award must be specified separately unless <award> explicitly encompasses multiple versions. The Exchange may list iterations of the Contract corresponding to variations of <award>.

<season>: <season> refers to the competitive period for which <award> is given, specified by the Exchange. The Exchange may list iterations of the Contract corresponding to variations of <season>.

<date>: <date> refers to a date specified by the Exchange. <date> may be set at the discretion of the Exchange and is not required to correspond to the expected announcement date of <award>. The Exchange may list iterations of the Contract corresponding to variations of <date>.

Trading and Settlement: During the Event Contract trading hours, Participants are able to adjust their positions and trade freely. After trading of the Event Contract has closed, UDX will determine the Expiration Value and whether the Payment Criteria encompasses the Expiration Value (i.e., whether the outcome is “Yes” or “No”). The market is then settled by UDX, and either the long position holders or the short position holders are paid the Settlement Value. In this case, “long position holders” refers to Participants who purchased the “Yes” side of the Event Contract, and “short position holders” refers to Participants who purchased the “No” side of the Event Contract. If the Expiration Value is “Yes,” then the long position holders are paid an absolute amount proportional to the size of their position and the short position holders receive no payment. If the Expiration Value is “No,” then the short position holders are paid an absolute amount proportional to the size of their position and the long position holders receive no payment. Specification of the circumstances that would trigger an Expiration Value of “Yes” is included below in the section titled “Payment Criterion”. The Expiration Date of the Contract is designed to account for multiple possible contingencies regarding the timing of the determination of the event.

Payment Criterion: The Payment Criterion for the Contract encompasses the Expiration Values where <entity> is officially announced as the recipient of <award> for <season> after Issuance and prior to Expiration.

- If multiple entities are announced as co-winners (tied in voting or otherwise sharing the award), and "Tie/Co-Winners" is listed as a <entity>, then the market for "Tie/Co-Winners" will resolve to "Yes" and the markets for all other values of <entity> will resolve to "No."

- If multiple entities are announced as co-winners and "Tie/Co-Winners" is not listed as a <entity>, the markets for the co-winning entities will resolve so that "Yes" holders receive

$1/(the number of co-winners), rounded down to the nearest cent, and "No" holders receive $1 minus the "Yes" payment.

- If no award is given for <season> (cancelled, not awarded, or no eligible recipients), the market for "No Award Given" will resolve to "Yes" if listed; the markets for all other values of <entity> will resolve to "No" regardless.

- If the official recipient of <award> has not been announced by <date> (e.g., because the announcement is delayed), the market will remain open and will resolve upon the sooner of (1) the official announcement of the recipient of <award> or (2) two years following <date>. If no official recipient has been announced within two years following <date>, the market will be treated as if no award was given for <season>.

- Resolution is based on the official announcement by France Football, the applicable awards program, or the official voting, assigning, co-organizing, or presenting body for <award>, not preliminary announcements, leaked results, or betting odds. Media reports alone are insufficient unless confirmed by the Source Agencies.

- If <award> is renamed during <season>, the market's outcome is unchanged. Cosmetic name changes alone do not affect resolution.

- Interim selections (e.g., finalists, shortlists, or monthly awards) do not trigger resolution unless explicitly part of the definition of <award>.

- Any revocation, vacation, or change to award recipients after Expiration will not affect market resolution.

- If <entity> is ruled ineligible to win <award> (or is not named a finalist or contender, if that is a step in the selection process for <award>, or withdraws from consideration where such withdrawal is effective at removing them from consideration), then the market for <entity> will resolve to "No" immediately.

Minimum Tick: The Minimum Tick for the Event Contract shall be $0.001.

Position Limits: The Position Limit for the Event Contract is 2,500,000 Contracts for Participants. The Position Limit for Market Makers is 25,000,000 Contracts.

Last Trading Date: The Last Trading Date of the Contract will be the same as the Expiration Date. The Last Trading Time will be the same as the Expiration Time.

Settlement Date: The Settlement Date is the date on which money is paid to the account of a Participant in whose favor the contract settled pursuant to an Event Contract held until Expiration, and on which money is paid from the account of a Participant who is obligated to pay money pursuant to an Event Contract held until Expiration. The Settlement Date of the Contract shall be no later than the day after the Expiration Date.

Expiration Date: The latest Expiration Date of the Contract shall be two years after <date>. If an event described in the Payment Criterion occurs, expiration will be moved to an earlier date and time as determined by the Exchange.

Expiration Time: The Expiration Time of the Event Contract shall be 10:00 AM ET on the Expiration Date.

Settlement Value: The Settlement Value is the amount paid to the holder of the in-the-money Event Contract on the Settlement Date. The Settlement Value of an in-the-money Event Contract is $1.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration Time.

Contingencies: If the Source Agency does not actually announce a result consistent with the settlement methodology or the Payment Criterion on or before the Expiration Date due to a delay, postponement, cancellation or otherwise in such release announcement by the Source Agency, the Settlement Date, Expiration Date and Expiration Time will be delayed until the Underlying outcome or results are released or as otherwise set forth on the Exchange pursuant to Rule 5.a.v. Consistent with Rule 5.a.v, UDX reserves the right to make settlement determinations.

Trading Prohibitions: In addition to the prohibition against the misappropriation of material nonpublic information under CFTC Regulation 180.1 and the Exchange's prohibited trading practices identified in Chapter 7 of the DCM Rulebook, certain additional individuals are prohibited from trading the Event Contract. Those persons include:

- Any person nominated, shortlisted, or otherwise officially under consideration for <award>, and any person or organization that is a potential recipient of <award>, where such person or organization has access to material nonpublic information regarding the Underlying.

- Any employee, officer, contractor, or representative of France Football, Groupe Amaury, L'Équipe, the applicable awards program, or any co-organizing or presenting organization who has access to nominations, ballots, tabulations, deliberations, or results relating to <award>.

- Any member of the jury or electorate for <award>, any person who submits or administers a ballot, and any person involved in collecting, auditing, tabulating, verifying, or certifying votes or results for <award>.

- Any ceremony, production, communications, public-relations, technology, or security personnel who has advance access to the identity of a recipient of <award> or to material nonpublic information regarding the selection or announcement.

- Any agent, advisor, representative, club, team, or employer of a nominee or potential recipient who has access to material nonpublic information regarding the Underlying.

- Any person with a vote in, or official role in determining, the selection of <award>.
- Any immediate family member or household member of any of the foregoing persons, where such person reasonably may have access to material nonpublic information regarding the Underlying.

- Any other Person who, by sole determination of the Exchange, possesses material nonpublic information relating to the Underlying.