Grays Harbor Community Foundation

How does a community foundation work?

In general, the concept of a community foundation is as ingenious as it is simple. It is a means to build over time, a substantial amount of endowment funds for a community through contributions both large and small. Specifically, the Grays Harbor Community Foundation has been serving Grays Harbor since 1994. We serve as a means through which those of us who care deeply about our community and have the ability to give, can pool our resources together for the benefit of improving the quality of life in Grays Harbor.



Simplicity

A gift to GHCF will simplify your charitable giving. You can be specific about what causes or charities you would like to give to and we can take care of logistics.



Flexibility

GHCF has the responsibility to be aware of needs in the community. You can create the fund based on your passions and we can seek out the projects in the community that best align with your intentions.



under federal tax law. Thus, gifts to us qualify for maximum tax deductibility for income, gift and estate tax purposes.

We encourage all levels of giving

Establishing a fund is quick and easy. You just need to have a minimum contribution of \$5,000 and we can set your fund up to last in perpetuity and grow while being pooled with our over \$80M in assets.

Fund types



Endowment

Agenc

Donor Advised Scholarship Designated

Can others give to my fund?

Of course! We have several funds where multiple family members and/or friends give to the same fund to honor their loved ones annually.

How can you continue to support your fund for the future?

Your fund will be invested with all of our assets and managed professionally. You can also create a legacy gift through designating the Foundation in your will. The value of the bequest will not be subject to estate taxes. Your gift will continue your vital involvement in the future lives of Grays Harbor County citizens while also significantly reducing estate taxes so your heirs benefit.

What happens next?

Discuss your overall philanthropic goals with your family members and legal or tax advisors.

Determine the organization/cause that will use your donation to meet the goals you support.

Decide how much you can afford to give and what way you will choose to give.

Call us at (360) 532-1600 and we will meet with you to discuss the best fund type for your intentions and then prepare a fund agreement for you to review.

Share the fund agreement with your family and your professional advisors, then once comfortable, sign and return to our office.

Your fund is open. You may now begin transferring gifts to us at any time.

We will send you quarterly updates on your fund activity.

If desired, we will create a press release on your new fund to share with our community about your new fund and its intentions.

705 J. Street/ Hoquiam, WA 98550 (360) 532-1600/eric@gh-cf.org www.gh-cf.org