

**LEAVING A LASTING LEGACY IN GRAYS HARBOR**

# **GUIDE TO GIVING FOR PROFESSIONAL ADVISORS AND CLIENTS**



**GRAYS HARBOR COMMUNITY FOUNDATION**

# Working with the Community Foundation is Good for Business

1

## **Help your client leave a legacy, not just an inheritance.**

By providing charitable options tailor-made to meet your clients financial and charitable goals, we can help them provide for themselves, their heirs, and their community.

2

## **Access FREE expertise.**

Our Nonprofit Services program and extensive grant making work gives us unique insight into hundreds of nonprofits working in Grays Harbor County. Let us know your client's interests and we can provide you with options for your next client meeting.

3

## **Ensure oversight forever.**

We help your clients find ways to support one or more charitable causes and we handle all the administrative details. Our staff and board ensure that your client's gift is used how he or she intended even after they are gone. We confirm that all grant recipients follow IRS guidelines.

"The Grays Harbor Community Foundation connected me with my passions of helping youth and veterans in the community I grew up in and cherish. They allowed me to feel like I am still a part of my hometown of Hoquiam even after being gone for close to 60 years now."

-CURRENT FUND HOLDER. DR. ROBERT MANDICH

# LEAVE A LEGACY

*Leave 90% of your estate to your children,  
family, friends and.....*



**10% TO THE  
COMMUNITY**

***We can connect individuals to their local  
passions***



Health + Wellness



Education



Arts, Culture + History



Basic Needs



Scholarships



Other

**\$110M**

current total assets  
managed. We hold over  
100 funds.

**74%**

of advisors say that discussing  
philanthropy with clients is good for  
their business. It presents a more  
comprehensive approach to managing  
their wealth and shows interest in  
more than just their money.

**We can help you. Here's how:**

You can create a legacy that will benefit your community for generations to come by leaving a charitable gift to the Community Foundation in your will, trust or through another gift. Talk with your attorney, financial advisor, or accountant about how a charitable gift can help you meet personal and financial goals too. Contact (or have your professional advisor contact) Eric Potts, Executive Director, to answer any questions you may have about giving options at [eric@gh-cf.org](mailto:eric@gh-cf.org) or (360) 532-1600.

# Your Dreams. Our Mission.

"Our clients wanted to give back to the Harbor. Funding a scholarship with the Community Foundation was an efficient way for them to create a lasting legacy. Meeting at the award ceremony was a full circle meaningful moment for the student and donors."

-BILL STEWART, LOCAL ATTORNEY

Grays Harbor Community Foundation provides a way for an individual or family to give to specific charities, communities or causes. Anything is possible. Just tell us what you care about and we will help create a plan tailored for you.

## Give Now

Start a charitable fund today with \$5,000 using cash, securities or other assets for immediate tax savings.



## Here's how the Community Foundation can help:

- Create an agreement that spells out the details of your donation including which causes you would like to support.
- Your fund is invested with all of our assets, so it will grow over time. Our average rate of return for the past three years is 8.9%
- Annual earnings from your fund provide grants to the charities or causes of your choice.

## Give Later

Leave a legacy gift to a charity or specific cause in your will through a beneficiary designation upon your death.

## Funds for Nonprofits

**Designated Funds:**  
Started by a donor for a specific nonprofit of their choice for whatever purpose the donor chooses.

**Agency Endowments:**  
Established by a nonprofit with its own money from savings or donations.

## Funds for Active Donors

Donors who start donor advised funds make grants to their favorite nonprofits, schools or parks. Our staff provides the administrative work, much like a private foundation.

## Funds for The Community

These funds allow us to meet changing community needs. Grants are reviewed by our grants committee. The Community Foundation staff provide oversight of these funds in perpetuity so the original intent of the donor always remains.

# Specialized Resources at Your Fingertips

## Q&A

My client says he or she wants to create a private foundation. Would a donor advised fund be better?

We can help you and your client understand the pros and cons of private foundations, donor advised funds, and other charitable options so they can make an informed decision that helps them meet charitable and financial goals.

Is there a way to transfer an IRA required minimum distribution (RMD) to charity to reduce my client's taxes?

Donating to an IRA RMD to a qualified charity like the Community Foundation can help clients age 70 1/2 or older avoid additional tax, not only by keeping them in a lower tax bracket, but also because reducing income can lead to increased deductions that may have been phased out otherwise. It can also lead to lower tax rates for social security income and/or capital gains.


My client wants to make a gift using appreciated stock or real estate, but their favorite charity can only accept gifts of cash. Can the Community Foundation help?

Yes. Your client can set up a fund with the Community Foundation with stock or another non-cash asset like real estate. They can then make cash grants from their fund to the charity of their choice.

I have nonprofit clients. Do you offer services I might be able to share?

We offer a variety of free workshops and fund management services for local nonprofits.





**705 J STREET  
HOQUIAM, WA  
98550**

**(360) 532-1600  
INFO@GH-CF.ORG**

**WWW.GH-CF.ORG**