Looking for ways to get involved?

## TAKE ADVANTAGE OF YOUR IRA

The Grays Harbor Community Foundation makes donating retirement assets easy



If you are 70 ½ or older and haven't taken your required minimum distribution, consider using it to support your favorite charities.



By making distributions from your IRA directly to charity, you'll gain the equivalent of a dollar for dollar charitable contribution on this year's tax return.



Charitable IRA Rollovers allow donors to avoid paying income taxes on the distributions while supporting your favorite causes in the community. These tax tree rollovers can be large or small, from \$100-\$105,000.



Distributions must be made directly from the trustee of the IRA to charity. Donors cannot deposit the distributions and then write a check to charity.



Charitable IRA rollovers can support any public charity including charitable IRA rollovers cannot support donor-advised funds.



Charitable IRA Rollovers can support or create a fund for

- · Greatest need grantmaking
- A specific nonprofit
- · A favorite cause