

Redstar Gold to Participate in 121 Mining Investment Americas Conference, New York June 2nd – 4th, 2020

Vancouver, Canada, June, 1st 2020 - Redstar Gold Corp. (TSX.V: RGC, US: RGCTF, FRA: RGG) ("Redstar" or the "Company") is pleased to announce that Redstar Management and Directors will be attending this year's conference of the 121 Mining Investment Americas conference which this year will be conducted online (<https://www.weare121.com/121mininginvestment-new-york/>) in the Eastern Standard Time zone from June 2nd – 4th, 2020.

The conference attracts the leading members of the world's mining investment community and mining companies.

Redstar will be presenting the Company's progress and plans for growing the Company to several investors via web-link. If you would like Redstar to present to yourself or your company, please send an email message to Redstar President, John Gray, at j.gray@redstargold.com

About Redstar Gold Corp

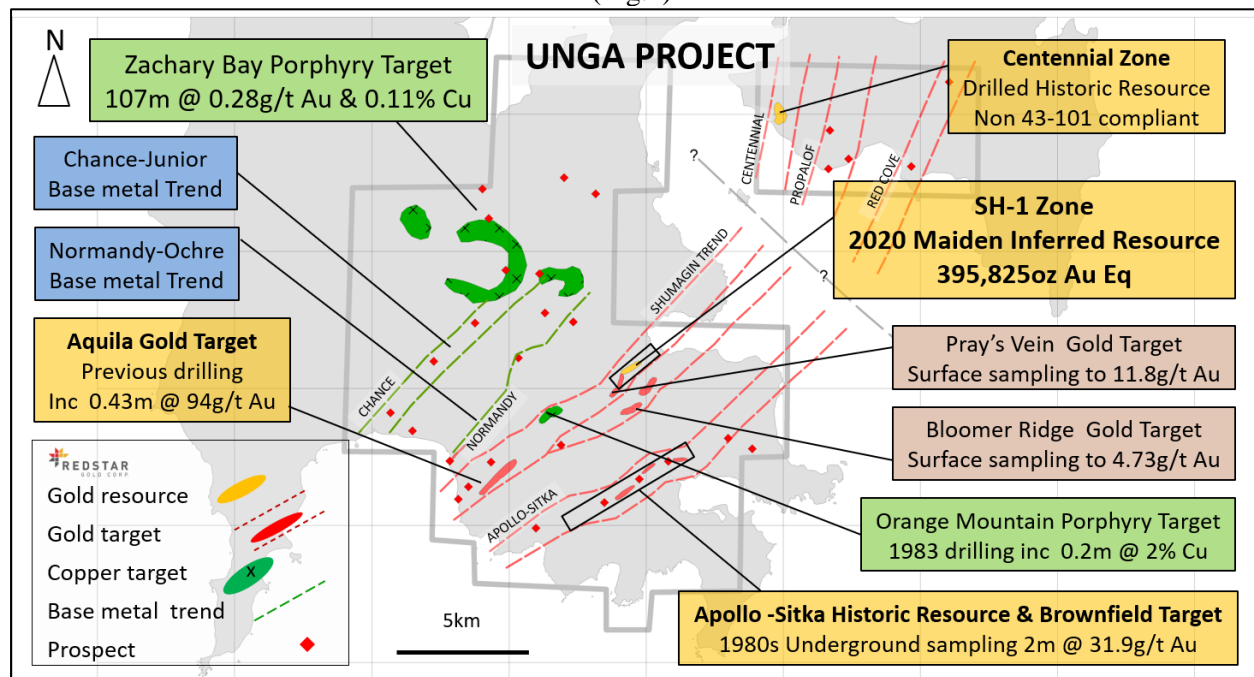
Redstar is a well-financed mineral development company with a robust institutional shareholder base focused on advancing the district scale, high-grade gold project on Unga and neighbouring Popof Island in the Aleutian Arc. The Company has recently announced a maiden, inferred resource estimate of 395,825oz AuEq at the SH-1 Zone (formerly the "Shumagin Zone") on the Shumagin Trend on Unga Island (Redstar news release dated 10th February 2020).

SH-1 Zone Maiden 43-101 Resource

Gold Price USD	Cut-off Au (g/t)	Preliminary Inferred Resource, SH-1 Zone within Shumagin Trend						
		Tonnes	Au (g/t)	Au (oz)	Ag (g/t)	Ag (oz)	AuEq (oz) ¹	AuEq (g/t) ¹
\$2,600	2	1,534,645	9	442,673	25.6	1,264,364	457,424	9.3
\$2,075	2.5	1,355,789	9.9	429,721	26.3	1,147,353	443,107	10.2
\$1,675	3	993,817	12.4	397,613	32.5	1,039,231	409,737	12.8
\$1,475	3.5	866,015	13.8	384,318	35.4	986,321	395,825	14.2
\$1,290	4	797,237	14.7	375,940	36.9	946,724	386,985	15.1
\$1,150	4.5	761,720	15.2	371,039	38.2	936,160	381,961	15.6
\$1,035	5	724,495	15.7	365,352	39.4	917,812	376,060	16.1

The company is engaged in the process of delineating measured, indicated and inferred resources in four project areas with the aim of defining a milestone of one million ounces of combined, economic resource ready for mine development. The majority of known mineralization is contained within two, epithermal, intermediate sulfidation trends that extend for 9km each on Unga, and in a flat-lying tuff bed on Popof. The moderate climate allows for year-round exploration and there are a further 38, less explored prospects including a porphyry gold district in the north of Unga Island where first-pass drilling in the 1980s returned assays of 107m grading 0.28g/t Au + 0.11% Cu (Figure 1).

Gold and Base Metal Prospects on Unga Island and Neighbouring Popof Island (Fig.1)



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Forward-Looking Information This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Redstar Gold Corporation (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guaranteeing of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.