

## PRESS RELEASE

October 3rd, 2019

## **Redstar Gold Announces Board Changes**

Vancouver, Canada - Redstar Gold Corp. (TSX.V: RGC) ("Redstar" or the "Company") announces an addition to its Board.

As voted by the shareholders, Mr. Patrick Chidley joined the Company as a Director effective 25 September 2019. Mr. Chidley is currently a partner with 3ppm LP, a US based investment group focused on mining industry private equity and venture capital opportunities. Mr. Chidley is also a partner and director of several other mining industry companies, including 3ppb LLC, a management consulting firm providing specialist advice and services in the corporate development field to mining and exploration companies, and Gemdale Ltd, a private mineral exploration company operating in Europe. Mr. Chidley has over 25 years' experience in mining and mining finance, extensive evaluation and investing experience in broking, (as a leading gold industry analyst with HSBC), in investment management with USAA Investment Management Company and in investment banking and commodities. He started his career as a mining and exploration geologist in Southern Africa. He holds a CFA, a BSc. in Mining Geology (Royal School of Mines, Imperial College, London) and an MS in Mineral Economics (Penn State University). Ms. Mitchell will continue as a consultant to the Company.

Jacques Vaillancourt, Executive Chairman of Redstar stated: "We are very pleased that Patrick is joining Redstar's Board of Directors. Patrick's depth of experience across many areas of the mining industry will strengthen the Board even further and provide Redstar with valuable guidance and insight as we continue to move the company forward and grow our business. Additionally, we are very appreciative of Susan Mitchell's contribution to the proper governance, guidance and strategy of the Company during her time on the Board".

## **About Redstar Gold Corp**

Redstar is a well-financed junior exploration company, with an experienced, supportive institutional shareholder base, no debt, and is focused on high-grade gold exploration and advancing its high-grade Unga Gold Project in Alaska. The 100% controlled Unga Gold Project is an intermediate sulfidation epithermal high-grade gold project on a district scale, with the property encompassing 240km², and containing multiple high-grade gold zones drilled or identified at surface. The former Apollo-Sitka gold mine, located on the southern Apollo-Sitka Trend, was Alaska's first underground gold mine and the site of historic high-grade (~10 g/t Au) gold production. The Unga Gold Project can be reached by daily flights from Anchorage to Popof Island landing on a one mile long paved airstrip. There is also a deep-water port on Popof, a moderate climate due to its location at N55° latitude and next to year-round tidewater. In addition, Redstar owns



approximately 5 million shares of NV Gold Corp. (TSXV: NVX) and 30% of the Newman Todd Gold Project, in Red Lake, Ontario, Canada.

For additional information please contact:

**Jacques Vaillancourt** 

Chairman

Tel: +44.780.226.8247

Email: jvaillancourt@redstargold.com

John Gray

President

Tel.: +44.747.068.6474

Email: j.gray@redstargold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This release includes certain statements that may be deemed "forwardlooking statements". All statements in this release, other than statements of historical facts, that address events or developments that Redstar Gold Corporation (the "Company") expects to occur, are forwardlooking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.