

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Heliostar Metals Ltd						
Reporting Year	From	4/01/22	To:	3/31/23	Date submitted	9/06/23	Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E151757		☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)	Heliodor Metals Mexico S.A. de C.V., Heliodor Metals Ltd.						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E792231 Heliostar Gold (Alaska) Inc.						
Not Substituted							
Attestation by Reporting Entity							
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>							
Full Name of Director or Officer of Reporting Entity	Mahesh Liyanage			Date	9/06/23		
Position Title	CFO						

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Reporting Year	From:	4/01/22	To:	3/31/23	
Reporting Entity Name		Heliostar Metals Ltd		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E151757			
Subsidiary Reporting Entities (if necessary)		E792231 Heliostar Gold (Alaska) Inc.			

Payments by Payee	
1	100
2	200
3	300
4	400
5	500
6	600
7	700
8	800
9	900
10	1000
11	1100
12	1200
13	1300
14	1400
15	1500
16	1600
17	1700
18	1800
19	1900
20	2000
21	2100
22	2200
23	2300
24	2400
25	2500
26	2600
27	2700
28	2800
29	2900
30	3000
31	3100
32	3200
33	3300
34	3400
35	3500
36	3600
37	3700
38	3800
39	3900
40	4000
41	4100
42	4200
43	4300
44	4400
45	4500
46	4600
47	4700
48	4800
49	4900
50	5000
51	5100
52	5200
53	5300
54	5400
55	5500
56	5600
57	5700
58	5800
59	5900
60	6000
61	6100
62	6200
63	6300
64	6400
65	6500
66	6600
67	6700
68	6800
69	6900
70	7000
71	7100
72	7200
73	7300
74	7400
75	7500
76	7600
77	7700
78	7800
79	7900
80	8000
81	8100
82	8200
83	8300
84	8400
85	8500
86	8600
87	8700
88	8800
89	8900
90	9000
91	9100
92	9200
93	9300
94	9400
95	9500
96	9600
97	9700
98	9800
99	9900
100	10000

[illegible]

Additional Notes:

(1) Payments were made in US dollars US\$90,000 and converted to Canadian dollars at 1 USD = 1.3230 CAD (using the annual average exchange rate from Bank of Canada for the fiscal year from April 1, 2022, to March 31, 2023)

On March 28, 2023, Heliostar Metals Limited closed its transaction with Argonaut Gold Inc. in which it has acquired the Ana Paula Gold Project. Heliostar now holds a 100% interest in the Ana Paula Gold deposit in Mexico.

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