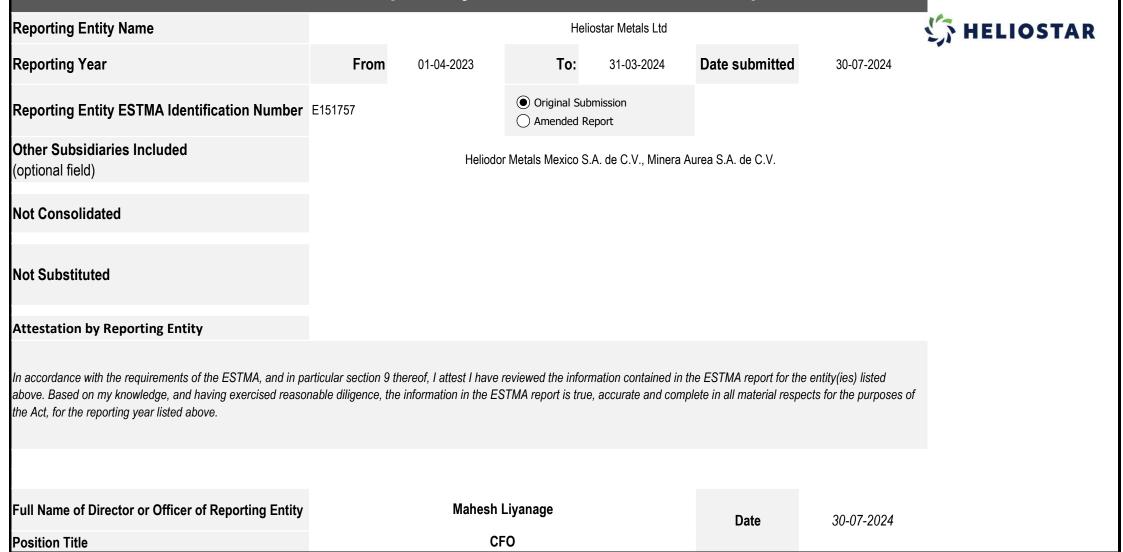
## **Extractive Sector Transparency Measures Act - Annual Report**



## **Extractive Sector Transparency Measures Act - Annual Report** From: To: 31-03-2024 Reporting Year 01-04-2023 Currency of the Report CAD Reporting Entity Name Heliostar Metals Ltd Reporting Entity ESTMA E151757 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Country Payee Name<sup>1</sup> Bonuses Dividends Notes<sup>34</sup> Taxes Royalties Fees **Production Entitlements** Payments<sup>2</sup> Improvement Payments Payee 2,734,000 Payment related to mining Ministry of Economy (SE) Mexico Government of Mexico 2,734,000 concession rights

Additional Notes:

<sup>(1)</sup> Payments were made in Mexican pesos MXP\$35,098,165 and converted to Canadian dollars at 1 MXP = 0.07791 CAD (using the annual average exchange rate from Bank of Canada for the fiscal year from April 1, 2023, to March 31, 2024)

## Reporting Year From: 01-04-2023 To: 31-03-2024 Reporting Entity Name Reporting Entity ESTMA Identification Number CAD

## **Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	Ana Paula, MAU			2,709,000					2,709,000	Payment related to mining concession rights
Mexico	Sonora project, Heliodor			25,000					25,000	concession rights Payment related to mining concession rights
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Additional Notes<sup>3</sup>:

Subsidiary Reporting Entities (if

necessary)

<sup>(1)</sup> Payments were made in Mexican pesos MXP\$34,770,000 and converted to Canadian dollars at 1 MXP = 0.07791 CAD (using the annual average exchange rate from Bank of Canada for the fiscal year from April 1, 2023, to March 31, 2024) (2) Payments were made in Mexican pesos MXP\$327,000 and converted to Canadian dollars at 1 MXP = 0.07791 CAD (using the annual average exchange rate from Bank of Canada for the fiscal year from April 1, 2023, to March 31, 2024)