

CHETAN BRAHMANIA

B.E.(MECH) F.I.V., M.I.E., C.Eng.

(M) 9429415410, 9924023502

**Chartered Engineer
Govt. Regd. Valuer**

Regd office : Plot 965/1, Sector 2C, Gandhinagar-382 002.

Date:16-07-2025

To,

The Board of Directors

M & B Engineering Limited

MB House 51 Chandrodaya Society

Opp Golden Triangle Stadium Road Post Navjiyan

Ahmedabad, Gujarat – 380 014

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the “Equity Shares”) of M & B Engineering Limited (the “Company”) comprising a fresh issue of the Equity Shares of the Company (“Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Dear Sir/Madam,

I, Chetan Brahmania, consent to my name being inserted as a “ Independent Chartered Engineer” and “expert” as defined under Section 2(38) of the Companies Act, 2013, in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad (“RoC”) and thereafter to be filed with SEBI and the Stock Exchanges, where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Offer (the “Offer Documents”).

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required.

We confirm that we are not and have not been engaged or interested in the formation or promotion or management of the Company.

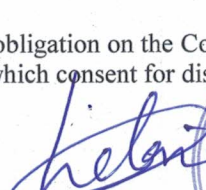
We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures thereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority.

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.




CHETAN BRAHMANIA

B.E.(MECH) F.I.V., M.I.E., C.Eng.

(M) 9429415410, 9924023502

Chartered Engineer

Govt. Regd. Valuer

Regd office : Plot 965/1, Sector 2C, Gandhinagar-382 002.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the book running lead managers to the Offer ("**Book Running Lead Managers**") in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, Book Running Lead Managers until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name: Chetan Brahmania

[•]

Date: 16 - 07 - 2025

Copy to:

Book Running Lead Managers to the Offer

Equirus Capital Private Limited

12th Floor, C Wing,

Marathon Futurex,

N.M. Joshi Marg, Lower Parel,

Mumbai - 400 013

Maharashtra, India

CHETAN BRAHMANIA

B.E.(MECH) F.I.V., M.I.E., C.Eng.

(M) 9429415410, 9924023502

Chartered Engineer

Govt. Regd. Valuer

Regd office : Plot 965/1, Sector 2C, Gandhinagar-382 002.

DAM Capital Advisors Limited

Altimus 2202, Level 22,
Pnadukar Budhkar Marg
Worli, Mumbai - 400018
Maharashtra, India

Legal counsel to the Book Running Lead Managers

J. Sagar Associates

One Lodha Place
27th Floor, Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013
Maharashtra, India

Legal counsel to the Company

Trilegal

One World Centre
10th Floor, Tower 2A & 2B,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai – 400 013

