



talati & talati llp
Chartered Accountants

CERTIFICATE CONFIRMING THE WEIGHTED AVERAGE PRICE AND THE AVERAGE COST OF ACQUISITION

Date: July 16, 2025

The Board of Directors,
M & B Engineering Limited
MB House, 51, Chandrodaya Society
Opposite Golden Triangle Stadium Road
Post Navjivan,
Ahmedabad – 380 014
Gujarat, India

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N.M. Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

(Equirus Capital Private Limited, DAM Capital Advisors Limited are collectively referred to as the “Book Running Lead Managers” or “BRLMs” in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of M & B Engineering Limited (the “Company” and such offering, the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

We, Talati & Talati LLP, the Statutory Auditors of the Company, have been requested by the Company to verify and certify the (i) weighted average cost of acquisition of Equity Shares of the Company acquired by the Promoters, Promoter Group and Selling Shareholders in the preceding three years, eighteen months and one year and (ii) average cost of acquisition of Equity Shares held by the Promoters, Promoter Group and Selling Shareholders; and (iii) average cost of acquisition and weighted average cost of acquisition of all Equity Shares.

We have examined the restated consolidated financial statements of the Company as for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023, prepared in accordance with the Companies Act, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI (“Restated Consolidated Financial Statements”).

We have performed the procedures stated below as requested by the Company in relation to the accompanied statement of the cost per share to the Promoters, Promoter Group, of the Company, (the “Statement”) as of July 14, 2025 prepared by the management of the Company:



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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- (ii) Compared the date of acquisition/sale/transfer; number of equity shares; and acquisition/issue cost per equity share in respect of each Promoters, Promoter Group and Selling Shareholders stated in the Statement, with the share allotment register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;
- (iii) Computed average cost per share to the Promoters of the Company, and Promoter Group as of July 14, 2025; and
- (iv) Computed the weighted average price at which the Equity Shares were acquired by the Promoters, and Promoter Group, and other shareholders in the last one year, eighteen months and three years.
- (v) Computed the weighted average price at which the Equity Shares were transacted in the last one year; eighteen months and three years;
- (vi) Computed price per Equity Share based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such primary issuance; and
- (vii) Computed price per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) by Promoter, Promoter Group, Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such secondary issuance.

Based on above procedures, we confirm that:

- (i) the average cost of acquisition of Equity Shares by the Promoters and Promoter Group and the computation of the average cost of acquisition of the Equity Shares acquired since inception, as enclosed in **Annexure C**
- (ii) weighted average price at which Equity Shares were acquired by the Promoters of the Company Girishbhai Manibhai Patel, 5 Chirag Hasmukhbhai Patel, Birva Chiragbhai Patel, Vipinbhai K Patel, Aditya Vipinbhai Patel, Malav Girishbhai Patel, Chirag H Patel Family Trust, MGM11 Family Trust, MGM5 Family Trust, Aditya V Patel Family Trust, Vipin K Patel Family Trust (the "Promoters") and Umaben Girishbhai Patel (the "Promoter Group") of who are participating in the Offer as a selling shareholder[s] (the "Selling Shareholder(s)") in the last year till the date of this certificate.
- (iii) details of the securities acquired by the Promoters, Promoter Group, Selling Shareholders and shareholders entitled with right to nominate directors or any other rights, in last three years (till the date of this certificate); and
- (iv) weighted average cost of acquisition of all shares transacted in last immediately preceding three years (till the date of this certificate), eighteen months (till the date of this certificate), and one year (till the date of this certificate).
- (v) acquisition price (and related details such as, name of the acquirer, date of acquisition, number of shares acquired) at which convertible/equity shares were acquired by the Selling Shareholders in the last three years.
- (vi) the computation of weighted average cost of acquisition of all primary issuance during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.



- (vii) the computation of weighted average cost of acquisition of all secondary issuance by Promoter, Promoter Group, Selling Shareholder or shareholders having the right to nominate director during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- (viii) the weighted average cost of acquisition of all shares based on primary/ secondary transaction(s).
- (ix) the weighted average cost of acquisition of last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, Selling Shareholders or Other Shareholders in the last three years.

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to the date of this certificate) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from Girishbhai Manibhai Patel, Umaben Girishbhai Patel, Chirag Hasmukhbhai Patel, Birva Chiragbhai Patel Vipin K Patel, Aditya V Patel, Malav Girishbhai Patel and the trustees of each Chirag H Patel Family Trust, MGM11 Family Trust, MGM5 Family Trust, Aditya V Patel Family Trust, Vipin K Patel Family Trust (d) share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify that the following is the:

(i) Average cost of acquisition of Equity Shares of the Company as set out below:

Name of the Promoter and Promoter Group	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)
Girishbhai Manibhai Patel*	1,94,90,000	0.42
Chirag Hasmukhbhai Patel*	1,74,95,000	0.94
Birva Chiragbhai Patel*	50,00,000	2.00
Vipin K Patel*	24,99,000	Nil
Umaben Girishbhai Patel**	20,00,000	2.02
Aditya V Patel*	24,99,000	1.21
Malav Girishbhai Patel	10,00,000	Nil
MGM5 Family Trust	5,000**	Nil
MGM11 Family Trust	5,000***	Nil
Chirag H Patel Family Trust	5,000****	Nil
Aditya V Patel Family Trust	1,000*****	Nil
Vipin K Patel Family Trust	1,000*****	Nil

* Also selling shareholders

§ Member of Promoter Group

** Held through its trustees Girishbhai Manibhai Patel and Umaben Girishbhai Patel.

*** Held through its trustees Girishbhai Manibhai Patel and Umaben Girishbhai Patel.

**** Held through its trustees Chirag Hasmukhbhai Patel and Birva Chirag Patel.

***** Held through its trustees Vipinbhai Kantilal Patel and Aditya Vipinbhai Patel.

***** Held through its trustees Aditya Vipinbhai Patel and Shayoni Aditya Patel.



The calculation of the average cost per share for the Promoters is as per the details provided in Annexure A and Selling Shareholders is as per the details provided in Annexure B.

(B) Weighted Average price at which Equity Shares were acquired in the one year proceeding the date of this certificate)

Name of the Promoter	Number of Equity Shares acquired in the last 1 year	Weighted average cost of acquisition of Equity Shares acquired is last one year proceeding this certificate (in ₹)
Aditya V Patel*	10,00,000#	Nil
Vipin K Patel*	10,00,000##	Nil

* Also selling shareholders

By way of gift

By way of transmission

(C) Details of price at which specified securities were acquired in the last three years preceding the date of the Red Herring Prospectus by our Promoters, the Promoter Group, the Selling Shareholders or Shareholder(s) with rights to nominate Director(s) or other special rights

Except as stated below, there have been no specified securities that were acquired in the last three years preceding the date of this certificate, by the Promoters, members of the Promoter Group and Selling Shareholders. There are no Shareholders with nominee director or other special rights. The details of the price at which these acquisitions were undertaken are stated below:

Name of the acquirer	Date of acquisition of Equity Shares	Number of Equity Shares acquired	Acquisition price per Equity Share (in ₹)*
Promoters			
Girishbhai Manibhai Patel (also a Promoter Selling Shareholder)	October 9, 2023#	8,100,000	Nil
	May 21, 2024##	6,000,000	Nil
Chirag Hasmukhbhai Patel (also a Promoter Selling Shareholder)	March 1, 2023	2,800,000	Nil
	October 9, 2023#	10,500,000	Nil
Malav Girishbhai Patel	October 9, 2023#	4,200,000	Nil
Birva Chirag Patel (also a Promoter Selling Shareholder)	October 9, 2023#	3,000,000	Nil
Vipinbhai Kantilal Patel (also a Promoter Selling Shareholder)	October 9, 2023#	1,500,000	Nil
	May 21, 2025	1,000,000	Nil
Aditya Vipinbhai Patel (also a Promoter Selling Shareholder)	October 9, 2023#	900,000	Nil
	May 26, 2025##	1,000,000	Nil
Chirag H Patel Family Trust	July 9, 2024	5,000**	Nil
Vipin K Patel Family Trust	June 25, 2024	1,000***	Nil
MGM5 Family Trust	June 28, 2024	5,000****	Nil
MGM11 Family Trust	June 28, 2024	5,000*****	Nil
Aditya V Patel Family Trust	June 25, 2024	1,000*****	Nil
Promoter Group			
Umaben Girishbhai Patel (also a Promoter Group Selling Shareholder)	October 9, 2023#	1,200,000	Nil

* As certified by Talati & Talati LLP, Chartered Accountants, by way of their certificate dated [●].

** Held through its trustees Chirag Hasmukhbhai Patel and Birva Chirag Patel.



*** Held through its trustees Vipinbhai Kantilal Patel and Aditya Vipinbhai Patel.
 **** Held through its trustees Girishbhai Manibhai Patel and Umaben Girishbhai Patel.
 ***** Held through its trustees Girishbhai Manibhai Patel and Umaben Girishbhai Patel.
 ***** Held through its trustees Aditya Vipinbhai Patel and Shayoni Aditya Patel.

Bonus Issue

By way of gift

By way of transmission

- (ii) Weighted average cost of acquisition of all shares transacted in last immediately preceding three years (till the date of this certificate), eighteen months (till the date of this certificate) and one year (till the date of this certificate) except gifts and transmissions

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Upper end of the price band (₹[●]) is 'X' times the weighted average cost of acquisition [#]	Range of acquisition price: Lowest price – Highest price (in ₹)*
Last eighteen months preceding the date of the Red Herring Prospectus	Nil	[●]	Nil
Last one year preceding the date of the Red Herring Prospectus	Nil	[●]	Nil
Last three years preceding the date of the Red Herring Prospectus	Nil	[●]	Nil

- (iii) Acquisition price (and related details such as, name of the acquirer, date of acquisition, number of shares acquired) at which convertible/equity shares were acquired by the Promoter, Promoter Group, Selling Shareholders and shareholders (entitled with right to nominate directors or any other rights) in the last three years.

Nil.

- (iv) Subsequent changes to the shareholding and the cost of acquisition of shares by the Promoter, Promoter Group, the Selling Shareholders, and other Shareholders:

The Company has confirmed that till the date on which the Equity Shares commence trading on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE and together with BSE, the Stock Exchanges), any acquisition and, or, sale of any shares of the Company by any of its Promoters, Promoter Group, Selling Shareholders and other Shareholders will immediately be intimated to us.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.



This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer (together, the “**Offer Documents**”) which may be filed by the Company with Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”), Registrar of Companies, Gujarat at Ahmedabad (“**RoC**”) and / or any other regulatory or statutory authority.

We also consent to the inclusion of this certificate as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through physical means at our Registered Office and online means on the website of the Company. We hereby consent to the submission and disclosure of this certificate as may be necessary to the SEBI, the Registrar of Companies, Gujarat at Ahmedabad the relevant stock exchanges including the repository system of SEBI and/or Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers, for the purpose of any due-diligence, defense the BRLMs may wish to advance in any claim or proceeding in connection with the Offer and in accordance with applicable law.

This certificate may be relied on by the BRLMs, their affiliates and legal counsels in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations to the BRLMs and the Company until the equity shares allotted in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.



All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours faithfully,

For and on behalf of
TALATI & TALATI LLP
Chartered Accountants
Firm Registration Number: 110758W/W100377



Name: UMESH TALATI
Designation: PARTNER
Membership No.: 034834
UDIN: 25034834BMTAUX8829
Place: Ahmedabad

CC:

Trilegal
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ANNEXURE A

1. GIRISHBHAI MANIBHAI PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment for cash at par	Cash	05-11-1984	100	25	100	Further Issue	2,500	2,500	25	0.00%
Allotment for cash at par	Cash	11-05-1985	100	75	100	Further Issue	7,500	10,000	100	0.00%
Transfer of Shares from Indumatiben J. Patel	Transfer	15-07-1992	100	25	470	Transfer				0.00%
Transfer of Shares from Chetan R. Patel	Transfer	15-07-1992	100	50	470	Transfer	11,750	21,750	125	0.00%
Transfer of Shares from Ramdas P. Patel	Transfer	15-07-1992	100	50	470	Transfer	23,500	45,250	175	0.00%
Subdivision of shares (FV/Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	N.A.	Subdivision of Shares	23,500	68,750	225	0.00%
Allotment for cash at par	Cash	31-03-2008	10	5,56,500	10	Further Issue	55,65,000	56,33,750	5,58,750	1.11%
Transfer of Shares	Transfer	31-05-2008	10	1,250	NIL	Transfer	1,25,000	57,58,750	5,60,000	0.00%
Transfer of Shares	Transfer through Will	05-06-2008	10	4,80,000	NIL	Transfer	NIL	57,58,750	10,40,000	0.96%
Allotment for cash at par	Cash	24-02-2011	10	2,60,000	10	Further Issue	26,00,000	83,58,750	13,00,000	0.52%
Bonus Issue (1:1)	Bonus	04-03-2011	10	13,00,000	NIL	Bonus Issue	NIL	83,58,750	26,00,000	2.60%
Transmitted from Manibhai	Transmitted	08-07-2015	10	28,00,000	NIL	Transmission	NIL	83,58,750	54,00,000	5.60%
Bonus Issue (3:2)	Bonus	09-10-2023	10	81,00,000	Nil	Bonus	NIL	83,58,750	1,35,00,000	16.20%



Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Malav Girishbhai Patel	Gift	21-05-2024	10	60,00,000	Nil	Gift	Nil	83,58,750	1,95,00,000	12.00%
Transfer to MGM Family Trust	Gift	28-06-2024	10	(5,000)	Nil	Gift	Nil	82,62,500	1,94,95,000	(0.01)%
Transfer to MGM11 Family Trust	Gift	28-06-2024	10	(5,000)	Nil	Gift	Nil	82,12,500	1,94,90,000	(0.01)%
Total				1,94,90,000 (A)				82,12,500 (B)		38.98%
Average cost of acquisition per share(B/A)										0.42
Weighted average cost of acquisition per share(B/A)										0.42

2. PATEL UMABEN GIRISHBHAI:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	30	100	Allotment	3,000	3,000	30	0.00%
Allotment	Cash	11-05-1985	100	70	100	Allotment	7,000	10,000	100	0.00%
Transfer of Shares from Chetan	Nil	15-07-1992	100	100	470	Transfer of Shares	47,000	57,000	200	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	N.A.	N.A.	NIL	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NIL	57,000	2,000	
Allotment	Cash	31-03-2008	10	3,18,000	10	Allotment	31,80,000	32,37,000	3,20,000	0.00%
Allotment	Cash	24-02-2011	10	80,000	10	Allotment	8,00,000	40,37,000	4,00,000	0.64%
Bonus Issue (1:1)	Nil	04-03-2011	10	4,00,000	NIL	Bonus Issue (1:1)	NIL	40,37,000	8,00,000	0.16%
Bonus Issue (3:2)	Nil	09-10-2023	10	12,00,000	NIL	Bonus Issue (3:2)	NIL	40,37,000	20,00,000	0.80%
Total				20,00,000 (A)				40,37,000 (B)		2.40%
Average cost of acquisition per share----(B/A)										4.00%
Weighted average cost of acquisition per share(B/A)										2.02
Weighted average cost of acquisition per share(B/A)										2.02



3. CHIRAG HASMUKHBHAIPATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	55	100	Allotment	5,500	5,500	55	0.00%
Allotment	Cash	11-05-1985	100	195	100	Allotment	19,500	25,000	250	0.00%
Transfer of equity shares from Akshay S. Patel	Nil	03-03-1986	100	50	100	Transfer			300	0.00%
Transfer of equity shares from Kanubhai R. Patel	Nil	18-08-1987	100	25	100	Transfer		30,000	325	0.00%
Transfer of equity shares from Ami H. Patel	Nil	12-09-1992	100	250	470	Transfer	2,500	32,500	575	0.00%
Transfer of equity shares from Maheshbhai M. Patel	Nil	20-01-1997	100	100	470	Transfer	1,17,500	1,50,000	675	0.00%
Transfer of equity shares from Maheshbhai M. Patel (HUF)	Nil	20-01-1997	100	125	470	Transfer	47,000	1,97,000	800	0.00%
Transfer of equity shares from Reenaben M. Patel	Nil	20-01-1997	100	100	470	Transfer	58,750	2,55,750	900	0.00%
Transfer of equity shares from Vrunda M. Patel	Nil	20-01-1997	100	350	470	Transfer	47,000	3,02,750	1,250	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NA	4,67,250	12,500	
Allotment	Cash	31-03-2008	10	11,87,500	10	Allotment	1,18,75,000	1,23,42,250	12,00,000	2.38%
Transfer	Cash	05-06-2008	10	4,80,000	10	Transfer	NIL	1,23,42,250	16,80,000	0.96%
Allotment	Cash	24-02-2011	10	4,20,000	10	Allotment	42,00,000	1,65,42,250	21,00,000	0.84%
Bonus Issue (1:1)	Nil	04-03-2011	10	21,00,000	Nil	Bonus Issue (1:1)	NA	1,65,42,250	42,00,000	4.20%
Transmission	Nil	01-03-2023	10	28,00,000	Nil	Transmission	NA	1,65,42,250	70,00,000	5.60%
Bonus Issue (3:2)	Nil	09-10-2023	10	1,05,00,000	Nil	Bonus Issue (3:2)	NA	1,65,42,250	1,75,00,000	21.00%

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Gift	Nil	09-07-2024	10	(5000)	Nil	Gift to Chirag H Patel Family Trust	Nil	1,64,27,500	1,74,95,000	(0.01)%
				1,74,95,000 (A)				1,64,27,500 (B)		34.99%
Average cost of acquisition per share=(B/A)					0.94					
Weighted average cost of acquisition per share(B/A)					0.94					



4. BIRVA CHIRAGBHAI PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	31-03-2008	10	8,00,000	10	Further Issue	80,00,000	80,00,000	8,00,000	1.60%
Allotment	Cash	24-02-2011	10	2,00,000	10	Further Issue	20,00,000	1,00,00,000	10,00,000	0.40%
Bonus Issue (1:1)	Nil	04-03-2011	10	10,00,000	Nil	Bonus Issue (1:1)	Nil	1,00,00,000	20,00,000	2.00%
Bonus Issue (3:2)	Nil	09-10-2023	10	30,00,000	Nil	Bonus Issue (3:2)	Nil	1,00,00,000	50,00,000	6.00%
Total				50,00,000 (A)				1,00,00,000 (B)		10.00%
Average cost of acquisition per share										
Weighted average cost of acquisition per share (B/A)										
2.00										
2.00										

5. VIPIN K.PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	20	100	Further Issue	2,000	2,000	20	0.00%
Allotment	Cash	11-05-1985	100	30	100	Further Issue	3,000	5,000	50	0.00%
Transfer	Nil	15-07-1992	100	50	470	Transfer from Kantibhai C. Patel	23500	28,500	100	0.00%
Transfer	Nil	23-06-1993	100	(50)	470	Transfer to Kantibhai T Patel	(23500)	5,000	50	(0.00)%
Transfer	Nil	20-01-1997	100	200	470	Transfer from Manubhai S. Patel	94000	99,000	250	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NA	99,000	2,500	0.00%
Allotment	Cash	31-03-2008	10	3,97,500	10	Further Issue	39,75,000	40,74,000	4,00,000	0.80%

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	24-02-2011	10	1,00,000	10	Further Issue	10,00,000	50,74,000	5,00,000	0.20%
Bonus Issue (1:1)	Nil	04-03-2011	10	5,00,000	Nil	Bonus Issue (1:1)	Nil	50,74,000	10,00,000	1.00%
Bonus Issue (3:2)	Nil	09-10-2023	10	15,00,000	Nil	Bonus Issue (3:2)	Nil	50,74,000	25,00,000	3.00%
Gift	Nil	25-06-2024	10	(1,000)	Nil	Gift to Vipin K Patel Family Trust	Nil	50,74,000	24,99,000	(0.00)%
Transmission	Nil	21-05-2025	10	10,00,000	Nil	Transmission from Leena V. Patel	Nil	50,74,000	34,99,000	2.00%
Transfer	Nil	26-05-2025	10	(10,00,000)	Nil	Transfer to Aditya V Patel	Nil	Nil	24,99,000	(2.00)%
Total				24,99,000 (A)				Nil(B)		5.00%
Weighted average cost of acquisition per share(B/A)										Nil



7. ADITYA V PATEL

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	11-05-1985	100	50	100	Further Issue	5,000	5,000	50	0.00%
Subdivision of N.A. shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	Nil	5,000	500	0.00%
Transfer	Nil	05-04-2007	10	500	100	Transfer from Aditi V. Patel	50000	55,000	1,500	0.00%
Transfer	Nil	05-04-2007	10	500	100	Transfer Kantilal T. Patel	50000	1,05,000	1,500	0.00%
Allotment	Cash	31-03-2008	10	2,38,500	10	Allotment	23,85,000	24,90,000	2,40,000	0.48%
Allotment	Cash	24-02-2011	10	60,000	10	Allotment	6,00,000	30,90,000	3,00,000	0.12%
Bonus Issue (1:1)	Nil	04-03-2011	10	3,00,000	Nil	Bonus Issue (1:1)	Nil	30,90,000	6,00,000	0.60%
Bonus Issue (3:2)	Nil	09-10-2023	10	9,00,000	Nil	Bonus Issue (3:2)	Nil	30,90,000	15,00,000	1.80%
Gift	Gift	25-06-2024	10	(1,000)	Nil	Gift to Aditya V Patel Family Trust	Nil	30,35,000	14,99,000	(0.00) %
Git	Nil	26-05-2025	10	10,00,000	Nil	Gift from Vipinbhai	Nil	30,35,000	24,99,000	2.00%
Total				24,99,000 (A)				30,35,000 (B)		5.00%
Average cost of acquisition per share=(B/A)										1.21
Weighted average cost of acquisition per share(B/A)										1.21



8. MALAV GIRISHBHAI PATEL

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	50	100	Allotment	5,000	5,000	50	0.00%
Allotment	Cash	11-05-1985	100	200	100	Allotment	20,000	25,000	250	0.00%
Transfer	Nil	03-03-1986	100	50	Nil	Transfer from Akshay S. Patel	5,000	30,000	300	0.00%
Transfer	Nil	18-08-1987	100	50	Nil	Transfer from Raojibhai C. Patel	5,000	35,000	350	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NA	35,000	3,500	0.00%
Transfer	Nil	05-04-2007	10	3,500	100	Transfer from Tosha G. Patel	3,50,000	3,85,000	7,000	0.00%
Allotment	Cash	31-03-2008	10	11,13,000	10	Allotment	1,11,30,000	1,15,15,000	11,20,000	2.23%
Allotment	Cash	24-02-2011	10	2,80,000	10	Allotment	28,00,000	1,43,15,000	14,00,000	0.56%
Bonus Issue (1:1)	Nil	04-03-2011	10	14,00,000	Nil	Bonus Issue (1:1)	NA	1,43,15,000	28,00,000	2.80%
Bonus Issue (3:2)	Nil	09-10-2023	10	42,00,000	Nil	Bonus Issue (3:2)	NA	1,43,15,000	70,00,000	8.40%
Transfer to Girishbhai Manibhai Patel	Nil	21-05-2024	10	(60,00,000)	Nil	Gift	Nil	Nil	10,00,000	(12.00)%
Total				10,00,000 (A)				Nil (B)		2.00%
Average cost of acquisition per share				Nil						
Weighted average cost of acquisition per share(B/A)				Nil						



9. MGM5 FAMILY TRUST:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Girishbhai Manibhai Patel	Nil	28-06-2024	10	5,000	Nil	Gift	Nil	Nil	5,000	0.01%
Total				5,000 (A)				Nil (B)		0.01%
Average cost of acquisition per share				Nil						
Weighted average cost of acquisition per share(B/A)				Nil						



10. MGM11 FAMILY TRUST:

10. MGMII FAMILY TRUST:										
Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Girishbhai Manibhai Patel	Nil	28-06-2024	10	5,000	Nil	Gift	Nil	Nil	5,000	0.01%
	Total			5,000(A)				Nil(B)		0.01%
	Average cost of acquisition per share									
	Weighted average cost of acquisition per share(B/A)									

11. Aditya V Patel Family Trust

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Aditya V Patel	Nil	25-06-2024	10	1,000	Nil	Gift	Nil	Nil	1,000	0.00%
Total										
Average cost of acquisition per share				Nil						
Weighted average cost of acquisition per share(B/A)				Nil						
Nil(B)										0.00%



12. Vipin K Patel Family Trust

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Vipin K Patel	Nil	25-06-2024	10	1,000	Nil	Gift	Nil	Nil	1,000	0.00%
Total				1,000 (A)				Nil (B)		0.00%
Average cost of acquisition per share										
Weighted average cost of acquisition per share(B/A)				Nil						

13. Chirag H.Patel Family Trust

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer from Chirag H. Patel	Nil	09-07-2024	10	5,000	Nil	Gift	Nil	Nil	5,000	0.01%
Total				5,000 (A)				Nil (B)		0.01%
Average cost of acquisition per share										
Weighted average cost of acquisition per share(B/A)				Nil						



ANNEXURE B

1. GIRISHBHAI MANIBHAI PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment for cash at par	Cash	05-11-1984	100	25	100	Allotment	2,500	2,500	25	0.00
Allotment for cash at par	Cash	11-05-1985	100	75	100	Allotment	7,500	10,000	100	0.00
Transfer of Shares	Transfer	15-07-1992	100	125	470	Transfer	58,750	68,750	225	0.00
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	N.A.	Subdivision of Shares	N.A.	68,750	2,250	0.00%
Allotment for cash at par	Cash	31-03-2008	10	5,56,500	10	Allotment	55,65,000	56,33,750	5,58,750	1.11%
Transfer of Shares	Transfer	31-05-2008	10	1,250	NIL	Transfer	1,25,000	57,58,750	5,60,000	0.00%
Transfer of Shares	Transfer	05-06-2008	10	4,80,000	NIL	Transfer	NIL	57,58,750	10,40,000	0.96%
Allotment for cash at par	Cash	24-02-2011	10	2,60,000	10	Allotment	26,00,000	83,58,750	13,00,000	0.52%
Bonus Issue (1:1)	Bonus	04-03-2011	10	13,00,000	NIL	Bonus Issue	NIL	83,58,750	26,00,000	2.6%
Transmitted from Manibhai	Transmitted	08-07-2015	10	28,00,000	NIL	Transmission	NIL	83,58,750	54,00,000	5.6%
Bonus Issue (3:2)	Bonus	09-10-2023	10	81,00,000	Nil	Bonus	NIL	83,58,750	1,35,00,000	16.2%
Transfer from Malav Girishbhai Patel	Gift	21-05-2024	10	60,00,000	Nil	Gift	Nil	83,58,750	1,95,00,000	12.00%
								83,58,750		



Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Transfer to MGM Family Trust	Gift	28-06-2024	10	(5,000)	Nil	Gift	Nil	82,62,500	1,94,95,000	(0.01)%
Transfer to MGM11 Family Trust	Gift	28-06-2024	10	(5,000)	Nil	Gift	Nil	82,12,500	1,94,90,000	(0.01)%
Total				1,94,90,000 (A)				82,12,500 (B)		38.98%
Average cost of acquisition per share(B/A)					0.42					

2. UMABEN GIRISHBHAI PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	30	100	Allotment	3,000	3,000	30	0.00%
Allotment	Cash	11-05-1985	100	70	100	Allotment	7,000	10,000	100	0.00%
Transfer of Nil Shares	Nil	15-07-1992	100	100	NIL	Transfer of Shares	NIL	10,000	200	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	N.A.	N.A.	NIL	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NIL	10,000	2,000	0.00%
Allotment	Cash	31-03-2008	10	3,18,000	10	Allotment	31,80,000	31,90,000	3,20,000	0.64%
Allotment	Cash	24-02-2011	10	80,000	10	Allotment	8,00,000	39,90,000	4,00,000	0.16%
Bonus Issue (1:1)	Nil	04-03-2011	10	4,00,000	NIL	Bonus Issue (1:1)	NIL	39,90,000	8,00,000	0.80%
Bonus Issue (3:2)	Nil	09-10-2023	10	12,00,000	NIL	Bonus Issue (3:2)	NIL	39,90,000	20,00,000	2.40%
Total				20,00,000 (A)				39,90,000 (B)		4.00%
Average cost of acquisition per share----(B/A)					2.02					

3. CHIRAG H.PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	55	100	Allotment	5,500	5,500	55	0.00%
Allotment	Cash	11-05-1985	100	195	100	Allotment	19,500	25,000	250	0.00%
Transfer of equity shares from Akshay S. Patel	Nil	03-03-1986	100	50	100	Transfer			300	0.00%
Transfer of equity shares from Kanubhai R. Patel	Nil	18-08-1987	100	25	100	Transfer		30,000	325	0.00%
Transfer of equity shares from Ami H. Patel	Nil	12-09-1992	100	250	470	Transfer		32,500	575	0.00%
Transfer of equity shares from Maheshbhai M. Patel	Nil	20-01-1997	100	100	470	Transfer	1,17,500	1,50,000	675	0.00%
Transfer of equity shares from Maheshbhai M. Patel (HUF)	Nil	20-01-1997	100	125	470	Transfer	47,000	1,97,000		0.00%
Transfer of equity shares from Reenaben M. Patel	Nil	20-01-1997	100	100	470	Transfer	58,750	2,55,750	800	0.00%
Transfer of equity shares from Vrunda M. Patel	Nil	20-01-1997	100	350	470	Transfer	47,000	3,02,750	900	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	1,64,500	4,67,250	12,500	0.00%
Allotment	Cash	31-03-2008	10	11,87,500	10	Allotment	1,18,75,000	1,23,42,250	12,00,000	2.38%
Transfer	Cash	05-06-2008	10	4,80,000	10	Transfer	NIL	1,23,42,250	16,80,000	0.96%
Allotment	Cash	24-02-2011	10	4,20,000	10	Allotment	42,00,000	1,65,42,250	21,00,000	0.84%
Bonus Issue (1:1)	Nil	04-03-2011	10	21,00,000	Nil	Bonus Issue (1:1)	NA	1,65,42,250	42,00,000	4.20%
Transmission	Nil	01-03-2023	10	28,00,000	Nil	Transmission	NA	1,65,42,250	70,00,000	5.60%
Bonus Issue (3:2)	Nil	09-10-2023	10	1,05,00,000	Nil	Bonus Issue (3:2)	NA	1,65,42,250	1,75,00,000	21.00%

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Gift	Nil	09-07-2024	10	(5,000)	Nil	Gift to Chirag H Patel Family Trust	Nil	1,64,27,500	1,74,95,000	(0.01)%
				1,74,95,000 (A)				1,64,27,500 (B)		34.99%
Average cost of acquisition per share=(B/A)										0.94

4. BIRVABEN C.PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	31-03-2008	10	8,00,000	10	Allotment	80,00,000	80,00,000	8,00,000	1.60%
Allotment	Cash	24-02-2011	10	2,00,000	10	Allotment	20,00,000	1,00,00,000	10,00,000	0.40%
Bonus Issue (1:1)	Nil	04-03-2011	10	10,00,000	Nil	Bonus Issue (1:1)	Nil	1,00,00,000	20,00,000	2.00%
Bonus Issue (3:2)	Nil	09-10-2023	10	30,00,000	Nil	Bonus Issue (3:2)	Nil	1,00,00,000	50,00,000	6.00%
Total				50,00,000 (A)				1,00,00,000 (B)		10.00%
Average cost of acquisition per share										2.00



5. VIPINBHAI K.PATEL:

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	05-11-1984	100	20	100	Further Issue	2,000	2,000	20	0.00%
Allotment	Cash	11-05-1985	100	30	100	Further Issue	3,000	5,000	50	0.00%
Transfer	Nil	15-07-1992	100	50	470	Transfer from Kantibhai C. Patel	23,500	28,500	100	0.00%
Transfer	Nil	23-06-1993	100	(50)	470	Transfer to Kantibhai T Patel	(23,500)	23,500	50	(0.00)%
Transfer	Nil	20-01-1997	100	200	470	Transfer from Manubhai S. Patel	94,000	1,17,500	250	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	NA	1,17,500	2,500	0.00%
Allotment	Cash	31-03-2008	10	3,97,500	10	Further Issue	39,75,000	40,92,500	4,00,000	0.80%
Allotment	Cash	24-02-2011	10	1,00,000	10	Further Issue	10,00,000	50,92,500	5,00,000	0.20%
Bonus Issue (1:1)	Nil	04-03-2011	10	5,00,000	Nil	Bonus Issue (1:1)	Nil	50,92,500	10,00,000	1.00%
Bonus Issue (3:2)	Nil	09-10-2023	10	15,00,000	Nil	Bonus Issue (3:2)	Nil	50,92,500	25,00,000	3.00%
Gift	Nil	25-06-2024	10	(1,000)	Nil	Gift to Vipin K Patel Family Trust	Nil	50,45,500	24,99,000	(0.00)%
Transmission	Nil	21-05-2025	10	10,00,000	Nil	Transmission from Leena V Patel	Nil	50,45,500	34,99,000	0.00%
Transfer	Nil	26-05-2025	10	(10,00,000)	Nil	Transfer to Aditya V Patel	Nil	Nil	24,99,000	0.00%
Total				24,99,000 (A)				50,45,500(B)		5.00%
Average cost of acquisition per share=(B/A)				2.02						



7. ADITYA V.PATEL

Nature of transaction	Nature of consideration (Cash/ other than cash)	Date of acquisition/ allotment / acquisition	Face Value (₹)	No. of shares acquired/ allotted	Acquisition / Issue price per share (including securities premium) (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Total Cost (₹)	Cumulative amount paid for the Equity Shares	Cumulative number of Equity Shares	% of pre-offer share capital
Allotment	Cash	11-05-1985	100	50	100	Allotment	5,000	5,000	50	0.00%
Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	N.A.	07-11-2006	10	NA	Nil	Subdivision of shares (FV Rs. 100 to FV Rs. 10/-)	Nil	5,000	500	0.001%
Transfer	Nil	05-04-2007	10	500	100	Transfer from Aditi V Patel	50,000	55,000	1,000	0.001%
Transfer	Nil	05-04-2007	10	500	100	Transfer from Kantilal T Patel	50,000	1,05,000	1,500	0.001%
Allotment	Cash	31-03-2008	10	2,38,500	10	Allotment	23,85,000	24,90,000	2,40,000	0.477%
Allotment	Cash	24-02-2011	10	60,000	10	Allotment	6,00,000	30,90,000	3,00,000	0.120%
Bonus Issue (1:1)	Nil	04-03-2011	10	3,00,000	Nil	Bonus Issue (1:1)	Nil	30,90,000	6,00,000	0.600%
Bonus Issue (3:2)	Nil	09-10-2023	10	9,00,000	Nil	Bonus Issue (3:2)	Nil	30,90,000	15,00,000	1.800%
Gift	Gift	25-06-2024	10	(1,000)	Nil	Gift to Aditya V Patel Family Trust	Nil	30,35,000	14,99,000	(0.00)%
Git	Nil	26-05-2025	10	10,00,000	Nil	Gift from Vipinbhai	Nil	30,35,000	24,99,000	0.00%
Total				24,99,000 (A)				30,35,000 (B)		5.00%
Average cost of acquisition per share=(B/A)					1.22					



ANNEXURE C

Name	No. of Equity Shares acquired since inception	Weighted Average Price of Equity Shares acquired since inception	% of pre-Offer equity share capital (on a fully diluted basis)
Promoters			
Shri Girishbhai Manibhai Patel	1,94,90,000	0.42	38.98%
Smt Patel Umaben Girishbhai	20,00,000	2.02	4.00%
Shri Chirag Hasmukhbhai Patel	1,74,95,000	0.94	34.99%
Smt Birvaben Chiragbhai Patel	50,00,000	2.00	10.00%
Shri Vipinbhai K Patel	24,99,000	Nil	5.00%
Shri Aditya Vipin Patel	24,99,000	1.21	5.00%
Shri Malavbhai Girishbhai Patel	10,00,000	Nil	2.00%
MGM5 Family Trust	5000	Nil	0.01%
MGM11 Family Trust	5000	Nil	0.01%
Chirag H Patel Family Trust	5000	Nil	0.01%
Aditya V Patel Family Trust	1000	Nil	0.00%
Vipin K Patel Family Trust	1000	Nil	0.00%
Selling Shareholders			
Shri Girishbhai Manibhai Patel	1,94,90,000	0.42	38.98%
Smt Patel Umaben Girishbhai	20,00,000	2.02	4.00%
Shri Chirag Hasmukhbhai Patel	1,74,95,000	0.94	34.99%
Smt Birvaben Chiragbhai Patel	50,00,000	2.00	10.00%
Shri Vipinbhai K Patel	24,99,000	Nil	5.00%
Shri Aditya Vipin Patel	24,99,000	1.22	5.00%

