M&B ENGINEERING

M&B Engineering Ltd.
Registered Office: 'MB House', 51, Chandroday Society, Stadium Road, Naranpura, Ahmedabad - 380 014, Gujarat, India
CIN: L45200GJ1981PLC004437 | T: +91 79 2640 5563 / 2646 1314 | E: info@mbphenix.com / info@mbproflex.com

10th August, 2026

To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Symbol: MBEL**	To **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Script Code: 544470**

Dear Sir,

Sub: Outcome of Board Meeting - Submission of Un-Audited Financial Results for the quarter ended on 30th June, 2026, Date of Annual General Meeting, E-voting & other matters

We refer to our letter dated 4th August, 2026 informing the date of Meeting of the Board of Directors of the Company.

(A) Please note that the Board of Directors in their meeting held today have taken on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on 30th June, 2026 along with the Limited Review Report thereon.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Unaudited Financial Results (Standalone & Consolidated), Limited Review Reports, Investor Presentation and Press Release for the quarter ended on 30th June, 2026 are enclosed herewith as **Annexure – 1.**

(B) Further, the Board of Directors in their meeting held today have approved a Brown field Expansion Project of Heavy Structural steel involving Capacity Addition of 10,000 MTPA over the existing Capacity of 12,000 TPA at the Sanand Plant of the Phenix Division of the Company.

The details of the above disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars are enclosed herewith at **Annexure 2.**

(C) Further, the Board of Directors of the Company in their meeting held today have decided to:

1. Convene the 44th Annual General Meeting of the Members of the Company on Tuesday, the 17th September, 2026 at 12.00 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular No. 03/2025 dated 22nd September, 2025 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars") read with the earlier circulars of Securities and Exchange Board of India and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 3rd October, 2024 ("SEBI Circulars") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company has provided its Shareholders the facility to cast their vote by Electronic means i.e. Remote e-voting and e-voting system on the date of the AGM on all the resolution set forth in the

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notice of 44th Annual General Meeting. The details of 'Remote e-voting' are given under:

1	Date & Time of commencement of Remote e-voting	at 9.00 a.m. on Monday, the 14th September, 2026
2	Date & Time of end of Remote e-voting	at 5:00 p.m. on Wednesday, the 16th September, 2026
3	Cut-off date for determining rights of entitlement of Remote e-voting	Thursday, the 10th September, 2026
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

3. The Board has fixed Thursday, 10th September, 2026 as the Record Date for determining the Members eligible to receive the Final Dividend for the Financial Year 2025-26, subject to approval of the same by the Members at the ensuing 44th Annual General Meeting ("AGM") of the Company.

4. The Board in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company ("NRC"), have also:

a) recommended the re-appointment of Ms. Birva Chirag Patel (DIN: 07203299) as Whole-time Director of the Company, liable to retire by rotation, for a period of 3 years with effect from 2nd April, 2027 to 1st April, 2030 subject to approval of members / Shareholders in the ensuing Annual General Meeting.

b) recommended the re-appointment of Mr. Aditya Vipinbhai Patel (DIN: 07103812) as Whole-time Director of the Company, not liable to retire by rotation, for a period of 3 years with effect from 2nd April, 2027 to 1st April, 2030 subject to approval of members / Shareholders in the ensuing Annual General Meeting.

c) approved the appointment of M/s. Prutha Shah & Co., Cost Accountants, Ahmedabad (Firm Registration No. 102498) as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2026-27 with their remuneration subject to approval of members / Shareholders in the ensuing Annual General Meeting.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors and Auditors to be appointed/ re-appointed as above are as stated in **Annexure – 3**.

5. The Board, in their meeting held today, has approved the allotment of 12,503 Equity Shares of face value of Rs. 10/- each, under 'M&B Engineering Limited Employee Stock Option Plan 2024' ("ESOP 2024" or "Plan"), to the eligible employees pursuant to exercise of stock options granted thereunder.

These shares shall rank pari-passu with the existing equity shares of the Company in all respects.

The disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Master Circular dated 30th January, 2026 are given in the **Annexure – 4** and the statement as specified in Part E of Schedule – I pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations") are given in the **Annexure – 5.**

The aforesaid intimation is also being made available on the website of the Company at

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https://www.mbel.in/.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations.

Request you to please take the same on your records.

Please note that the Board meeting commenced at 11:45 AM and concluded at 12:45 PM

Thanking you,

for M & B ENGINEERING LIMITED

PALAK DILIPBHAI PAREKH
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. F10209)

M & B ENGINEERING LTD. AHMEDABAD

talati & talati llp

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of M&B Engineering Limited pursuant SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report
To The Board of Directors
M&B Engineering Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M&B Engineering Limited (the "Company") for the quarter ended June 30, (the "Statement") including its subsidiaries attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. The statement includes result of the following subsidiaries:

    1. Phenix Building Solutions Private Limited
    2. Phenix Construction Technologies INC, USA

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. The accompanying statements includes unaudited interim financial results of two subsidiaries whose unaudited financial result reflect total revenue of INR 5,136.84 Lacs, total net profit after tax of INR 725.86 Lacs and total comprehensive income of INR 721.96 Lacs for the quarter ended June 30, 2026 respectively as considered in the respective consolidated unaudited financial result. These unaudited interim financial results of these subsidiaries have been reviewed by us and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim financial results and information. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg. No. 110758W/W100377)

Umesh Talati
Partner
Membership No. 034834
UDIN: 26034834MGLAPS6029
Place: Ahmedabad
Date: 10th August,2026

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. In lakh)

	Particulars	Quarter ended on			Previous Year ended on
	(Refer Notes Below)	30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	**29,109.92**	**36,370.67**	**23,765.23**	**1,25,972.19**
2	Other income	508.12	529.03	420.55	1,566.62
3	**Total Income (1+2)**	**29,618.04**	**36,899.70**	**24,185.78**	**1,27,538.81**
4	**Expenses**				
	a. Cost of Materials consumed	19,669.50	26,269.36	17,819.44	87,222.78
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(308.70)	(1,651.88)	(1,896.81)	(2,630.55)
	d. Employee benefits expense	3,164.94	2,802.39	2,647.72	11,094.68
	e. Finance costs	280.46	337.32	567.52	1,741.93
	f. Depreciation & amortisation expense	368.84	402.20	357.43	1,505.82
	g. Other expenses	3,516.30	5,164.67	2,247.35	16,132.70
	Total Expenses	26,691.34	33,324.06	21,742.65	1,15,067.36
5	**Profit before exceptional items and tax (3-4)**	**2,926.70**	**3,575.64**	**2,443.13**	**12,471.45**
6	Exceptional items (Statutory impact of New Labour Codes - Refer Note 10)	-	-	-	(115.22)
7	**Profit before tax (5-6)**	**2,926.70**	**3,575.64**	**2,443.13**	**12,356.23**
8	Tax expense:	-	-	-	-
	Current tax	667.73	764.35	600.00	2,917.98
	Deferred tax	68.82	111.22	48.35	174.67
9	**Profit for the period from continuing operations (7-8)**	**2,190.15**	**2,700.07**	**1,794.78**	**9,263.58**
10	Profit from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	**Profit for the period (9+12)**	**2,190.15**	**2,700.07**	**1,794.78**	**9,263.58**
	Attributable to owner of parent	2,190.15	2,700.07	1,794.78	9,263.58
	Attributable to Non-controlling interests	-	-	-	-

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	Particulars	Quarter ended on			Previous Year ended on 31-03-2026
		30-06-2026	31-03-2026	30-06-2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	**Other Comprehensive Income**				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurements of the employee defined benefit plan	(34.01)	25.85	28.85	44.30
	Income tax relating to items that will not be reclassified to profit or loss	(11.44)	10.26	10.75	14.90
	Items that will be reclassified subsequently to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss				
	Other Comprehensive Income, net of tax	(45.45)	36.11	39.60	59.20
	Attributable to owner of parent	(45.45)	36.11	39.60	59.20
	Attributable to Non-controlling interests				
15	**Total Comprehensive Income for the period (13+14)**	**2,144.70**	**2,736.18**	**1,834.38**	**9,322.78**
	Attributable to owner of parent	2,144.70	2,736.18	1,834.38	9,322.78
	Attributable to Non-controlling interests				
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	5,714.82	5,714.82	5,000.00	5,714.82
17	Reserves excluding Revaluation Reserves				59,995.05
18	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for continuing operations)				
	- Basic	3.75	4.76	3.59	16.94
	- Diluted	3.75	4.76	3.59	16.94
19	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for discontinued & continuing operations)				
	- Basic	3.75	4.76	3.59	16.94
	- Diluted	3.75	4.76	3.59	16.94

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Notes:

Sr. No.	Particulars
1	The above unaudited financial results of the company for the quarter ended June 30,2026 have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on August 10, 2026. The financial results for quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualification.
2	The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards("Ind-AS") as prescribed under Section133 of the Companies Act,2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended (the "Listing Regulations").The unaudited results of M & B Engineering Limited will be made available on Company's website www.mbel.in and on websites of BSE www.bseindia.com and NSE www.nseindia.com.
3	The Company's activities are involved in manufacturing, supply, erection and installation of Pre-Engineered Buildings, Structure Steels, Steel Roofing and Components thereof and the management reviews the performance of the company as a single operating segment in accordance with IndAS-108"Operating Segments" notified pursuant to the Companies (Indian Accounting Standard)Rules2015. Accordingly, no separate segment information has been furnished.
4	The Company has formulated an employee stock option scheme namely the ESOP Scheme 2024 pursuant to resolutions passed by the Board on 6th June, 2024 and the Shareholders on 6th June, 2024. The ESOP Scheme 2024 has been amended vide Board resolution dated 14th July, 2025 and our Shareholders' special resolution dated 15th July, 2025. The company is authorised to Grant 7,50,000 options at its discretion. On 15th July,2025 the company granted 2,52,800 options to eligible employees. The following table summarizes the number of options forfeited under The ESOP scheme 2024, during each period/year presented:

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
ESOP Expense (INR in lakhs)	56.80	58.01	Nil	170.99
Options forfeited (in Nos)	8,740	9,490	Nil	16,850

Sr. No.	Particulars
5	During the previous year ended March 31, 2026, the Company has completed its Initial Public Offer ("IPO") of 1,68,88,474 equity shares (including 57,306 equity shares issued to employees) of face value of INR 10 each at an issue price of share INR 385 per share (INR 349 per share for equity shares issued to employees) comprising fresh issue of 71,48,215 equity shares and offer for sale of 97,40,259 equity shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 6, 2025.
6	Consequent to allotment of fresh issue, the paid up equity share capital of the company stands increase from INR 5,000 lakhs consisting of 5,00,00,000 equity shares of Rs. 10 each to INR 5,714.82 lakhs consisting of 5,71,48,215 equity shares of Rs. 10 each.
7	The breakup of IPO proceeds from fresh issue is summarized below:

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Sr. No.	Particulars
	(table below)

Particulars	Amount (INR in lakhs)
Amount received from fresh issue	27,500.00
Less: Offer Expense in relation to fresh issue	1,568.00
Net IPO proceeds available for utilization	**25,932.00**

8 Details of Net IPO proceeds available for utilization are as follows:

Sr. No.	Item Head	Amount as Proposed in the offer Document (INR In lakhs)	At the end of the quarter (INR In lakhs)	Total unutilized amount (INR In lakhs)
1	Funding the capital expenditure requirements for the purchase of equipment and machinery, building works, solar rooftop grid and transport vehicles at our Manufacturing Facilities	13,057.90	2,375.10	10,682.80
2	Investment in IT software upgradation by our Company	520.00	-	520.00
3	Re-payment or pre-payment of term loans, in full or in part, of certain borrowings availed by our Company	5,875.00	5,875.00	-
4	General Corporate Purposes	6,479.10	6,418.40	60.70
	Total	**25,932.00**	**14,668.50**	**11,263.50**

9 Details of Net IPO proceeds remaining unutilized as on June 30,2026:

Sr. No.	Unutilized Balance invested in	Amount invested (INR in lakhs)
1	Fixed Deposits with banks	10,804.00
2	Monitoring Account Balance	406.90
3	Escrow Account Balance	52.60
	Total	11,263.50

10 The Ministry of Labour & Employment (MoLE), Government of India. has announced the implementation of four Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, effective November 21, 2025. On the basis of information available, the Company has assessed and accrued the incremental impact for these changes at current estimate of 115.22 lakhs and disclosed as an 'Exceptional Item- Statutory impact of new Labour Codes' in the audited financial results of the Company for previous year ended March 31,2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

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Sr. No.	Particulars
11	The consolidated audited financial results of the Company are comprising of its subsidiary i.e., audited financial results of M/s. Phenix Building Solutions Private Limited and unaudited financial results of Phenix Construction Technologies INC. which are certified by management. The figures for the quarter ended March 31, 2026 as reported in these unaudited financial results are derived balancing figure between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025.
12	The Company previously charged depreciation on Property, Plant, and Equipment for the assets of the Proflex Division using the Written Down Value (WDV) method. Effective 1st April 2026, based on a technical assessment of the expected pattern of consumption of future economic benefits embodied in the assets, the Company changed its depreciation method from WDV to the Straight Line Method (SLM) for all assets of the Proflex Division. There is no material impact of this change in depreciation expense or profitability.
13	Figures, wherever required, are regrouped / rearranged.

For M&B Engineering Limited

M & B ENGINEERING LTD. AHMEDABAD

Date : 10th August, 2026
Place : Ahmedabad

Chirag Hasmukhbhai Patel
Joint Managing Director
(DIN: 00260514)

Malav Girishbhai Patel
Joint Managing Director
(DIN: 00260602)

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of M&B Engineering Limited pursuant SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report
To The Board of Directors
M&B Engineering Limited

1. We have reviewed the accompanying statement of unaudited financial results of M&B Engineering Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg. No. 110758W/W100377)

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

Umesh Talati
Partner
Membership No. 034834
UDIN: 26034834GIGTFTZ4214
Place: Ahmedabad
Date: 10th August,2026

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. In lakh)

	Particulars	Quarter ended on			Previous Year ended on
	(Refer Notes Below)	**30-06-2026**	**31-03-2026**	**30-06-2025**	**31-03-2026**
		(Unaudited)	**(Audited)**	**(Unaudited)**	**(Audited)**
1	Revenue from operations	26,470.06	31,431.08	22,832.91	1,08,478.34
2	Other income	534.51	550.86	427.91	1680.5
3	**Total Income (1+2)**	**27,004.57**	**31,981.94**	**23,260.82**	**1,10,158.84**
4	**Expenses**				
	a. Cost of Materials consumed	18,675.63	24,022.91	16,922.42	78,719.95
	b. Purchases of stock-in-trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	618.36	(1,085.75)	(1,075.49)	(1,735.81)
	d. Employee benefits expense	2,768.61	2,425.25	2,377.94	9,660.71
	e. Finance costs	277.06	334.82	565.32	1,728.09
	f. Depreciation & amortisation expense	367.78	399.87	356.89	1,499.20
	g. Other expenses	2,350.27	3,273.97	2,089.49	9,627.01
	Total Expenses	25,057.71	29,371.06	21,236.57	99,499.15
5	**Profit before exceptional items and tax (3-4)**	**1,946.86**	**2,610.88**	**2,024.25**	**10,659.69**
6	Exceptional items (Statutory impact of New Labour Codes - Refer Note 10)	-	-	-	(99.14)
7	**Profit before tax (5-6)**	**1,946.86**	**2,610.88**	**2,024.25**	**10,560.55**
8	Tax expense:				
	Current tax	413.69	571.26	450.00	2,509.34
	Deferred tax	68.86	111.29	48.43	174.95
9	**Profit for the period from continuing operations (7-8)**	**1,464.31**	**1,928.33**	**1,525.82**	**7,876.26**
10	Profit from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	**Profit from Discontinuing operations (after tax) (10-11)**	-	-	-	-
13	**Profit for the period (9+12)**	**1,464.31**	**1,928.33**	**1,525.82**	**7,876.26**

M & B ENGINEERING LTD. AHMEDABAD

	Particulars	Quarter ended on			Previous Year ended on 31-03-2026
		30-06-2026	31-03-2026	30-06-2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	**Other Comprehensive Income**				
	Items that will not be reclassified subsequently to profit or loss				
	Re-measurement of defined benefit plans	(31.10)	25.07	29.70	47.97
	Tax expense on above item	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	(10.46)	10.37	11.07	16.13
	Other Comprehensive Income, net of tax	(41.56)	35.44	40.77	64.10
15	**Total Comprehensive Income for the period (13+14)**	**1,422.75**	**1,963.77**	**1,566.59**	**7,940.36**
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	5,714.82	5,714.82	5,000.00	5,714.82
17	Reserves excluding Revaluation Reserves				59,881.29
18	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for continuing operations)				
	- Basic	2.49	3.36	3.05	14.40
	- Diluted	2.49	3.36	3.05	14.40
19	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share (Face Value per share Rs. 10/-) (Not annualised for the Quarter) (for discontinued & continuing operations)				
	- Basic	2.49	3.36	3.05	14.40
	- Diluted	2.49	3.36	3.05	14.40

M & B ENGINEERING LTD. AHMEDABAD

M&B Engineering Ltd.
Registered Office: 'MB House', 51, Chandroday Society, Stadium Road, Naranpura, Ahmedabad - 380 014, Gujarat, India
CIN: L45200GJ1981PLC004437 | T: +91 79 2640 5563 / 2646 1314 | E: info@mbphenix.com / info@mbproflex.com

Notes:

Sr. No.	Particulars
1	The above unaudited financial results of the company for the quarter ended June 30,2026 have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on August 10, 2026. The financial results for quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualification.
2	The above unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards("Ind-AS") as prescribed under Section133 of the Companies Act,2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,as amended (the "Listing Regulations").The unaudited results of M & B Engineering Limited will be made available on Company's website www.mbel.in and on websites of BSE www.bseindia.com and NSE www.nseindia.com.
3	The Company's activities are involved in manufacturing, supply, erection and installation of Pre-Engineered Buildings, Structure Steels, Steel Roofing and Components thereof and the management reviews the performance of the company as a single operating segment in accordance with IndAS-108"Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules2015. Accordingly, no separate segment information has been furnished.
4	The Company has formulated an employee stock option scheme namely the ESOP Scheme 2024 pursuant to resolutions passed by the Board on 6th June, 2024 and the Shareholders on 6th June, 2024. The ESOP Scheme 2024 has been amended vide Board resolution dated 14th July, 2025 and our Shareholders' special resolution dated 15th July, 2025. The company is authorised to Grant 7,50,000 options at its discretion. On 15th July,2025 the company granted 2,52,800 options to eligible employees. The following table summarizes the number of options forfeited under The ESOP scheme 2024, during each period/year presented:

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	Audited	Unaudited	Audited
ESOP Expense (INR in lakhs)	56.80	58.01	Nil	170.99
Options forfeited (in Nos)	8,740	9,490	Nil	16,850

Sr. No.	Particulars
5	During the previous year ended March 31, 2026, the Company has completed its Initial Public Offer ("IPO") of 1,68,88,474 equity shares (including 57,306 equity shares issued to employees) of face value of INR 10 each at an issue price of share INR 385 per share (INR 349 per share for equity shares issued to employees) comprising fresh issue of 71,48,215 equity shares and offer for sale of 97,40,259 equity shares by selling shareholders, resulting in equity shares of the Company being listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on August 6, 2025.
6	Consequent to allotment of fresh issue, the paid up equity share capital of the company stands increase from INR 5,000 lakhs consisting of 5,00,00,000 equity shares of Rs. 10 each to INR 5,714.82 lakhs consisting of 5,71,48,215 equity shares of Rs. 10 each.

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Sr. No.	Particulars
7	The breakup of IPO proceeds from fresh issue is summarized below:

Particulars	Amount (INR in lakhs)
Amount received from fresh issue	27,500.00
Less: Offer Expense in relation to fresh issue	1,568.00
Net IPO proceeds available for utilization	**25,932.00**

Sr. No.	Particulars
8	Details of Net IPO proceeds available for utilization are as follows:

Sr. No.	Item Head	Amount as Proposed in the offer Document (INR In lakhs)	At the end of the quarter (INR In lakhs)	Total unutilized amount (INR In lakhs)
1	Funding the capital expenditure requirements for the purchase of equipment and machinery, building works, solar rooftop grid and transport vehicles at our Manufacturing Facilities	13,057.90	2,375.10	10,682.80
2	Investment in IT software upgradation by our Company	520.00	-	520.00
3	Re-payment or pre-payment of term loans, in full or in part, of certain borrowings availed by our Company	5,875.00	5,875.00	-
4	General Corporate Purposes	6,479.10	6,418.40	60.70
	Total	**25,932.00**	**14,668.50**	**11,263.50**

Sr. No.	Particulars
9	Details of Net IPO proceeds remaining unutilized as on June 30,2026:

Sr. No.	Unutilized Balance invested in	Amount invested (INR in lakhs)
A	Fixed Deposits with banks	10,804.00
b	Monitoring Account Balance	406.90
c	Escrow Account Balance	52.60
	Total	**11,263.50**

Sr. No.	Particulars
10	The Ministry of Labour & Employment (MoLE), Government of India. has announced the implementation of four Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, effective November 21, 2025. On the basis of information available, the Company has assessed and accrued the incremental impact for these changes at current estimate of 99.14 lakhs and disclosed as an 'Exceptional Item- Statutory impact of new Labour Codes' in the audited financial results of the Company for the previous year ended March 31,2026. The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
11	The figures for the quarter ended March 31, 2026 as reported in these unaudited financial results are derived balancing figure between the audited figures in respect of full financial year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025.

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Sr. No.	Particulars
12	The Company previously charged depreciation on Property, Plant, and Equipment for the assets of the Proflex Division using the Written Down Value (WDV) method. Effective 1st April 2026, based on a technical assessment of the expected pattern of consumption of future economic benefits embodied in the assets, the Company changed its depreciation method from WDV to the Straight Line Method (SLM) for all assets of the Proflex Division. There is no material impact of this change in depreciation expense or profitability.
13	Figures, wherever required, are regrouped / rearranged.

M & B ENGINEERING LTD. AHMEDABAD

For M&B Engineering Limited

Date : 10th August, 2026
Place : Ahmedabad

Chirag Hasmukhbhai Patel
Joint Managing Director
(DIN: 00260514)

Malay Girishbhai Patel
Joint Managing Director
(DIN: 00260602)

M&B ENGINEERING

PHENIX Creation Simplified

proflex Innovate. Lead. ROOFING SOLUTIONS

Investor Presentation

Q1FY27

10 August 2026

Safe Harbor

- This presentation may contain certain forward-looking statements relating to M&B Engineering Limited **("M&B", or "Company"")** and its future business, development and economic performance. These statements include descriptions regarding the intent, belief or current expectations of the Company, its subsidiaries and associates and their respective directors and officers with respect to the results of operations and financial condition of the Company, subsidiary or associate, as the case may be. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.
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Table of Content

M&B – In a Snapshot

M&B – One of India's leading Pre-Engineered Buildings (PEB^)
Redefining India's construction landscape through PEBs

- Integrated manufacturing partner offering design-led manufacturing solutions through strategically located facilities at Sanand (Gujarat) and Cheyyar (Tamil Nadu) for Pre-Engineered Buildings (PEBs^), along with 17 mobile manufacturing units for self-supported roofing systems.
- Sanand facility: India's only PEB manufacturing unit with certification from American Institute of Steel Construction and Canadian Welding Bureau Registration.
- 2,000+ customer groups served pan-India; repeat customers contributed 54.07% of FY26 consolidated operating revenue.

Tata Advanced Systems Limited

- Operations span 23 countries across multiple geographies including US, Canada, Brazil, South Africa, Qatar, Sri Lanka, Morocco, Nigeria, Kenya and Seychelles.

M&B ENGINEERING

PHENIX	proflex
PEBs & complex structural steel components	Self supported steel roofing solutions
₹ 985 cr	₹ 275 cr
Revenue from Operations (FY26)	Revenue from Operations (FY26)

As on 30 June 26	Financial Numbers as on FY26						
₹ 1,053 cr	₹ 1,260 cr	₹ 157 cr	31.5%	₹ 93 cr	54.4%	23.1%	19.2%
Orders on hand	Revenue from Operations	EBITDA	EBIDTA 4 Yr-CAGR (FY 22 – 26)	PAT	PAT 4 Yr-CAGR (FY 22 – 26)	ROCE	ROE

^ installed capacity being greater than 100,000 MTPA

Performance Highlights – Q1FY27

Q1FY27 – Message from the Management

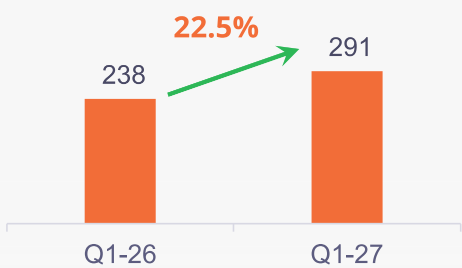
- M&B delivered revenue from operations of ₹ 291 crore, a 22.5% YoY growth. Proflex contributed ₹ 77 crore – 26% of total revenue with YoY growth of 25% and Phenix Contributed ₹ 214 crore – 74% of total revenue with YoY growth of 22%. Export revenue ₹ 28 crore – 10% of total revenue.
- Reported EBIDTA stood at ₹ 36 crore, and Operating EBITDA stood at 33 crore, Operating EBITDA Margin being 11.4%
- Orders on Hand stood at ₹ 1,053 crore, representing a 25% YoY growth. Proflex division accounted for 20.5% (₹ 216 crore). Phenix division accounted for 79.5% (₹ 837 crore). Within the Phenix division, export orders were ₹ 278 crore, bulk of which to be shipped during the current Fiscal.
- Brownfield capex at Sanand plant expected to be commissioned in October 2026; taking PEB facility from 72,000 MTPA to 92,000 MTPA post commissioning.
- To strengthen M&B's ability to address opportunities in Data Centers, High-rise buildings, and other Complex Heavy Structural applications, board has approved a ₹30 crore investment in a fully automated Heavy Structural Steel processing line at the Sanand facility, expanding capacity from 12000 tonnes to 22,000 tonnes and will be operative by Q1FY28.
- Will commence implementation of brown field expansion at Cheyyar involving additional PEB capacity of 20000 TPA during current fiscal with completion planed for Q3 of FY 28. On completion, our total PEB and Structural Steel capacity will augment to 1,54,000 tonners per annum, effective Q3 of FY 28.
- Incurred capital expenditure of ₹27 crore used towards commissioning two mobile manufacturing units of Proflex taking total mobile plants to 17, expansion of the Phenix Sanand facility and development of a 2.5 MW ground-mounted solar power plant for captive consumption.
- With the addition of two mobile manufacturing units, Proflex installed capacity has increased to 21 Lakh square meter per annum, which will further strengthen our leadership position in the Proflex Division
- Recent Receipt of AISC certification for Cheyyar plant will enable M&B to serve customers in the west coast of the United States through the Pacific route from next Fiscal.
- From growth Prospective, we remain confident of delivering revenue growth of over 25% in FY 27.

Q1FY27 – Financial Performance (Consolidated)

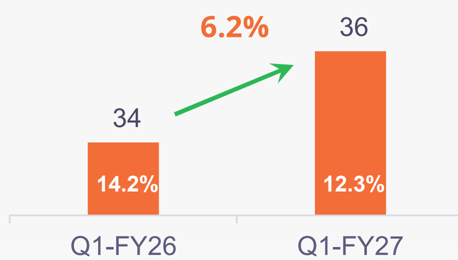
RS. CRORES

Q1FY27

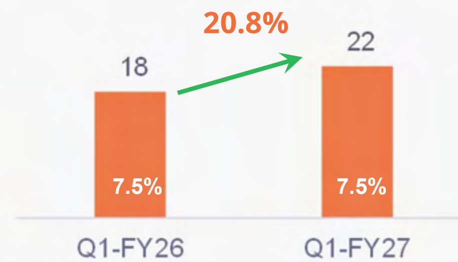
Revenue from Operations



EBITDA & EBITDA %

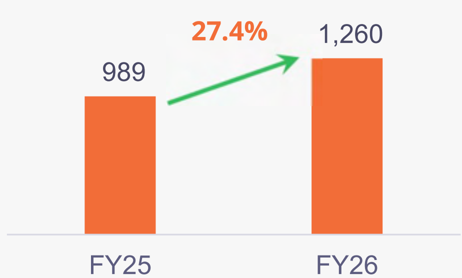


PAT & PAT %

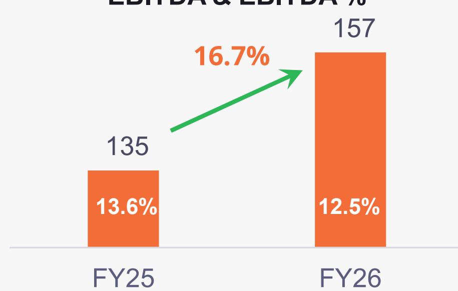


FY26

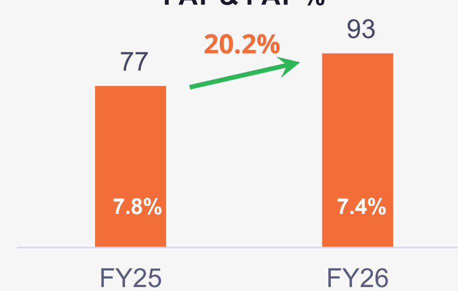
Revenue from Operations



EBITDA & EBITDA %

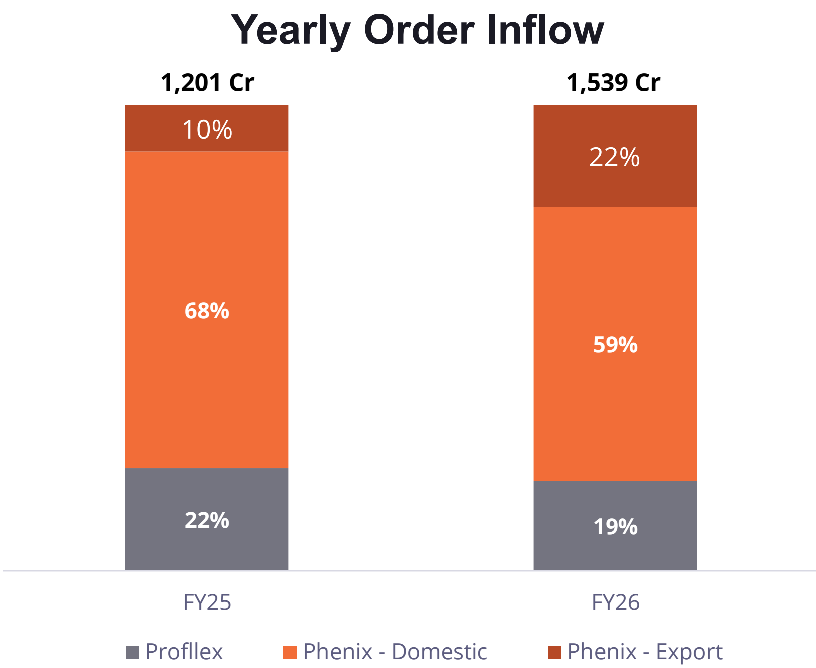


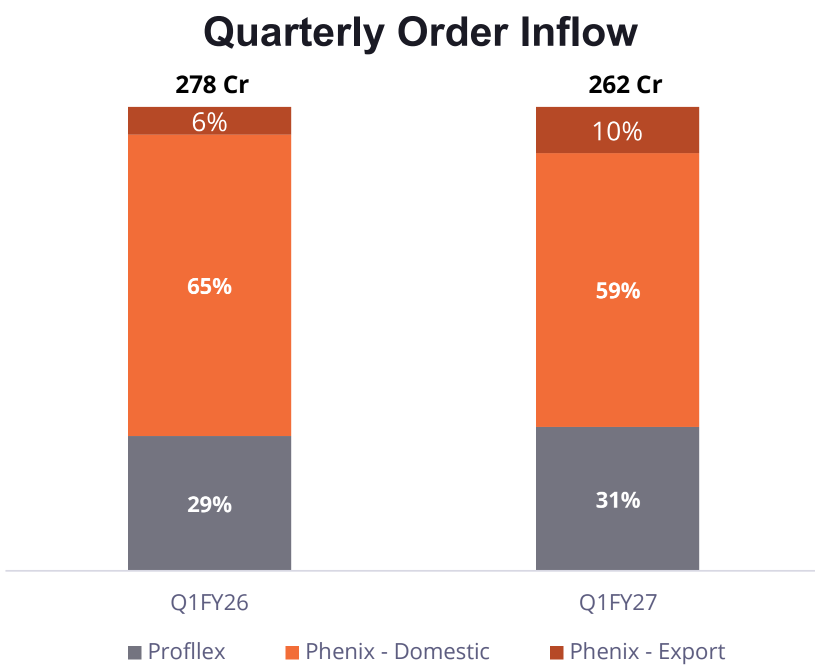
PAT & PAT %



Q1FY27 – Order Inflow

M&B's Consolidated Order Inflow

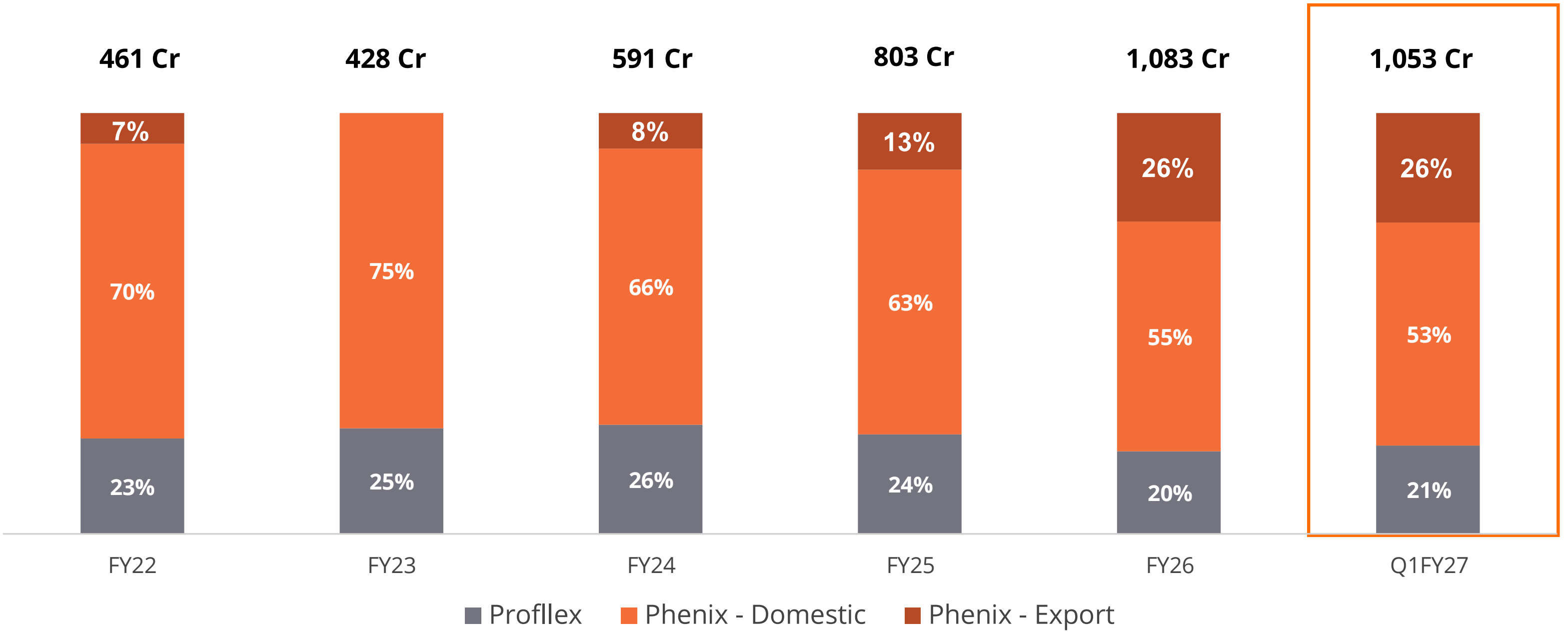




Q1FY27 – Orders on Hand

4Y CAGR: 24.1% (FY22-FY26)

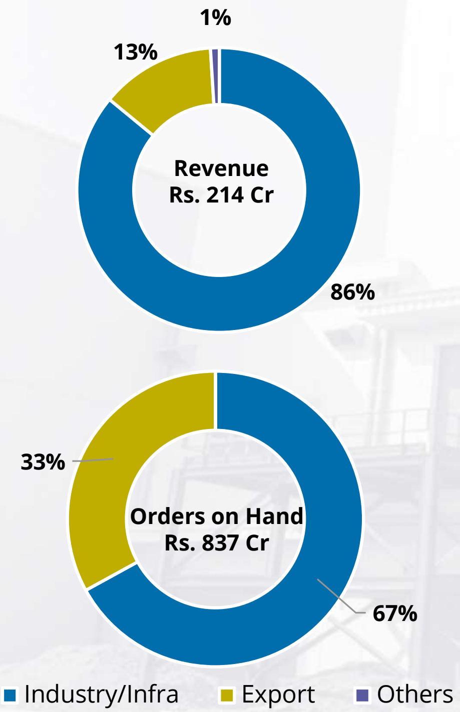
Q1FY27 Orders on Hand: Rs.1,053 Cr



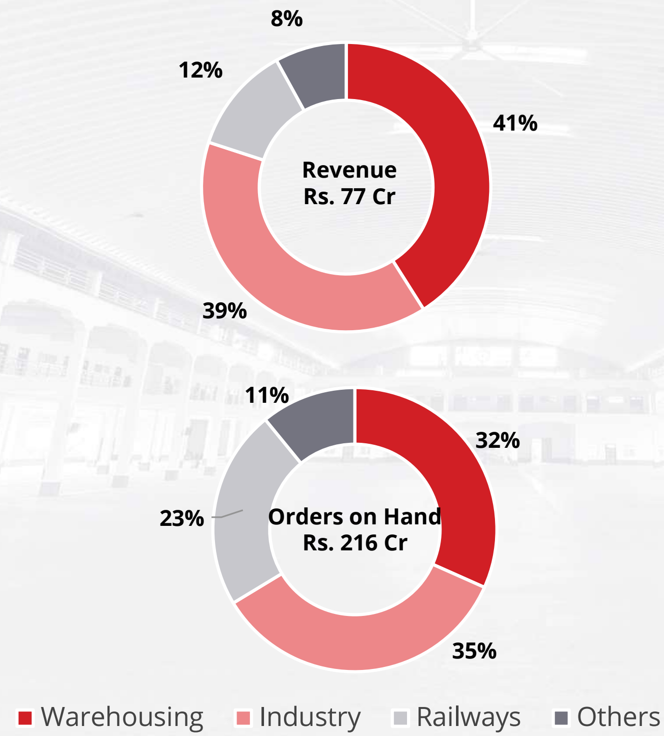
LOOKING AHEAD, EMERGING OPPORTUNITIES IN RENEWABLES, COLD STORAGE, WAREHOUSING, RAILWAYS, AND AGRICULTURE ARE EXPECTED TO DRIVE GROWTH AND SUSTAIN FUTURE GROWTH

Q1FY27 – Sector wise Revenue & Orders on Hand Analysis

Phenix Sector Wise Analysis – Q1FY27



Proflex Sector Wise Analysis – Q1FY27



Q1FY27 - Consolidated P&L Statement

Particulars (Rs Cr)	Q1FY27	Q1FY26	YoY	FY26	FY25	YoY
Sales & Services	291.10	237.65	22.5%	1,259.72	988.55	27.4%
Operative Other Income	2.59	3.66		9.62	6.47	
Total Revenue from Operations	293.69	241.31	21.7%	1,269.34	995.02	27.6%
Non Operative Other Income	2.49	0.54		6.05	1.86	
Total Income	296.18	241.85	22.5%	1,275.39	996.88	27.9%
EBITDA	35.76	33.68	6.2%	157.19	134.71	16.7%
EBITDA Margin	12.3%	14.2%		12.5%	13.6%	
Finance Cost	2.80	5.68		17.42	19.96	
Depreciation and Amortization	3.69	3.57		15.06	12.52	
Profit Before Tax (before exceptional items)	29.27	24.43	19.8%	124.72	102.23	22.0%
Profit After Tax	21.90	17.95	20.8%	92.64	77.05	20.2%
PAT Margin	7.5%	7.5%		7.4%	7.8%	

Certain Key Parameters and Break up

Particulars (Rs Cr)	Q1FY27	Q1FY26	FY26	FY25
Operating Other Income				
Interest Income From Bank FDs	0.87	1.04	3.58	4.67
Export Incentives & Other Operative Income	0.60	2.62	6.04	0.54
Exchange Fluctuation (Net)	1.12	-	-	1.26
Total – Other Operating Income	2.59	3.66	9.62	6.47
Non-Operating Other Income				
Interest / Dividend Income	0.01	0.04	0.39	0.22
Interest on FD for IPO	1.56	-	5.53	-
Gain/Loss On Sale of Assets / Investments		0.07	0.13	0.88
Unrealised Gain/Loss On Equity / Misc Other income	0.92	0.44	-	0.76
Total – Other Non-Operating Income	2.49	0.55	6.05	1.86
Total Other Income	5.08	4.21	15.67	8.33
Net Foreign Exchange Earning / Loss (Loss Grouped Under Other Expenses)				
Exchange Fluctuations - Gain	1.14	-	1.67	1.26
Exchange Fluctuations - Loss	0.02	0.92	7.71	-
Net Exchange Fluctuations - Gain / Loss (-)	1.12	-0.92	-6.04	1.26
Sales Qty :				
Proflex Quantity – SQM	4,23,859	3,21,053	15,14,820	12,38,736
Phenix Quantity - MT	17,086	14.820	71,430	58,467
Sales Amount : (Consolidated)				
Within India	262.90	234.66	1,094.10	923.96
Outside India	28.20	2.99	165.62	64.60
Total	291.10	237.65	1,259.72	988.55

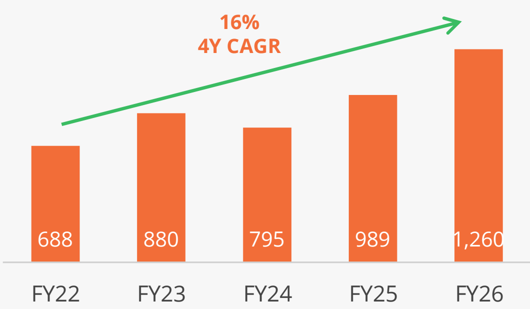
Utilization of IPO Proceeds as on June 30, 2026

Objects of Issue	Net Amount Received (A)	Amount Utilised (B)	% Amount Utilised (C)	Pending to be Utilized (D = A - B)
Prepayment of Term Loan	58.75	58.75	100.00%	-
Capital Expenditure	135.78	23.75	17.49%	112.03
General Corporate Purpose	64.79	64.18	99.06%	0.61
Total	**259.32**	**146.69**	**56.57%**	**112.64**

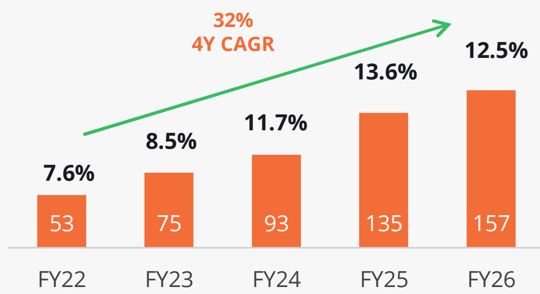
Sustained track record of financial performance

M&B ENGINEERING

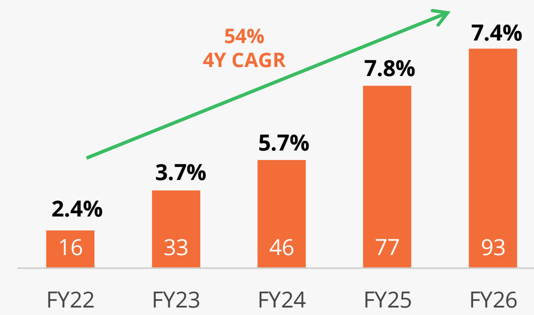
Revenue from Operations (INR Cr)



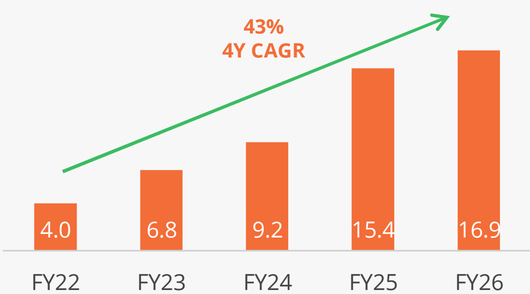
EBITDA (INR Cr) & EBITDA Margin (%)



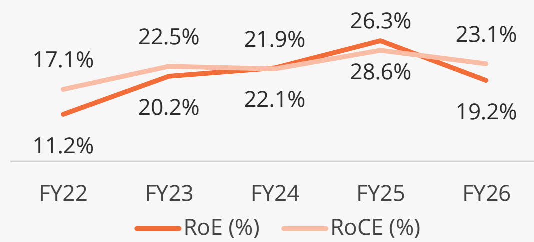
PAT (INR Cr) & PAT Margin (%)



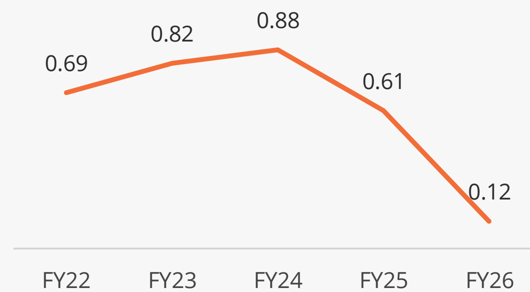
EPS



ROE (%) & ROCE (%)



Net Debt to Equity (times)



M&B ENGINEERING

Company Overview

A homegrown, indigenous, engineering-led construction company with a legacy dating back to 1951

PHENIX Creation Simplified	18 Years of operations	Over 1,700 Projects	Over 7,30,000 MT Installed till date

proflex Innovate. Lead. ROOFING SOLUTIONS	24 Years of operations	Over 8,700 Projects	Over 2.07 Cr Sq. m. Installed till date

Milestones

1981	2002	2008	2017	2024	2025
Originally incorporated as Manibhai and Brothers (Construction) Private Limited	Registered Proflex Trademark	Started Phenix Division at Sanand Facility	Established a wholly owned subsidiary, Phenix Construction Technologies Inc., in USA	Commissioned Cheyyar Facility under Phenix Division	Entered India's Capital Markets through Listing on NSE & BSE

Human Resources
1,631
Permanent Employees #

Information Technology
For business process efficiency, operations are run on **SAP-H4 Hana**

As on 31st March 2026

M&B ENGINEERING

PHENIX

One of India's leading Pre-Engineered Buildings players

PHENIX Creation Simplified

1 Comprehensive solutions for PEBs and complex structural steel components

M&B ENGINEERING

PROFLEX

Installed capacity of 2.1 Mn sq. m. p.a. for Self-Supported Roofing solutions (as on date)

2 Self supported steel roofing solutions

proflex Innovate. Lead. ROOFING SOLUTIONS

- Pre-Engineered Buildings are steel structures that are fabricated in the factories in a controlled environment and transported to the construction site where the final assembly takes place
- Structures are lighter, require less material, shorter construction time, comparatively less labour onsite, leading to lower costs compared with RCC structures
- ~25% lower manpower required v/s conventional method
- Superior flexibility in making required modifications
- Phenix manufactures medium to heavy, structural steel components such as T-Beams, box beams, plus/cross beams

- Structural stability is provided through arch design eliminating the need for truss, purlins or intermediate supports
- Clear spans ranging from nine to ~34 metre, 100% leak-proof roofs, eliminates bird nuisance
- Rapid installation and erection of structure
- Structural integrity, usage of high-quality material increasing the longevity and minimum maintenance

^(installed capacity being greater than 100,000 MTPA)

M&B ENGINEERING

PHENIX
Creation Simplified

Phenix Division

In-house design & engineering capabilities

- Conceptualize and manufacture complex, custom-designed structures that meet specific client requirements with precision
- Focus on upgrading processes and technology has enabled M&B to manufacture products in an energy and cost-efficient manner
- Focus on process innovation through continuous engineering as well as deployment of modern technology has been instrumental in the growth of M&B's business and improved its ability to customize products for customers

M&B's engineering expertise and technology driven processes have enabled the company to deliver on projects in accordance with the designs, specifications and timelines of each project

In-house **design and engineering offices** at Hyderabad, Chennai and Ahmedabad

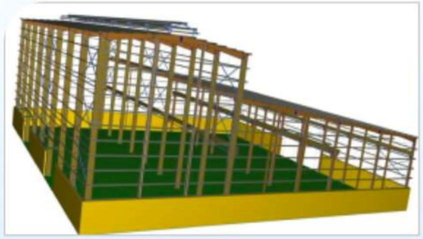
Computer-aided design software

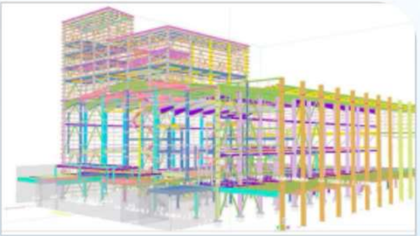
STAAD PRO
STAAD PRO ADVANCED

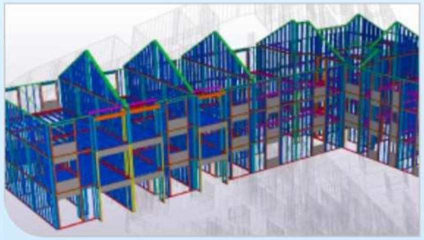
MBS
TEKLA/ TRIMBLE

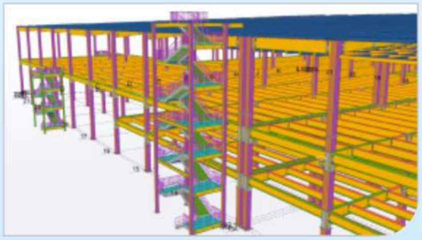
ZWCAD
BricsCAD

Dedicated design and engineering in-house team of 98 employees who create 3D models of PEBs and structural steel using software









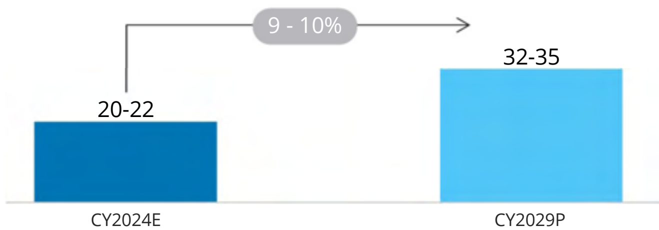
With a projected CAGR of ~10%, the global PEB market is expected to reach USD 32–35 billion by 2029, while the Indian market, growing slightly faster, is expected to reach INR 330–345 billion by 2030

M&B Engineering registered a 3Y-CAGR of 45% in EBIDTA and 68% in PAT (FY22-FY25)

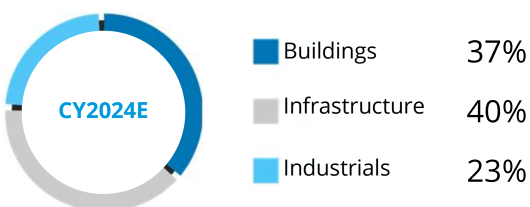
Large, organised players grow at faster clip than overall pre-engineered steel building industry

Global PEB market to reach $32-35 billion by 2029

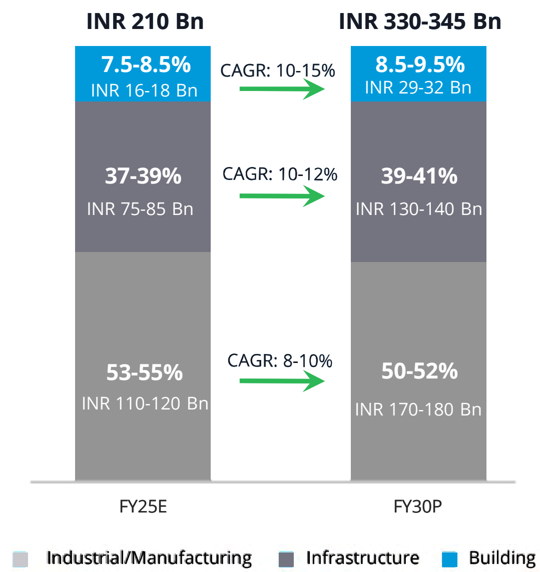
Global Pre-Engineered Building Market USD bn

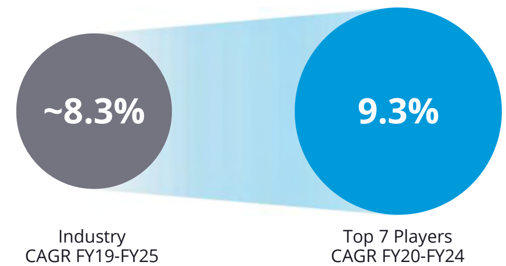


Global PEB market by end user industry

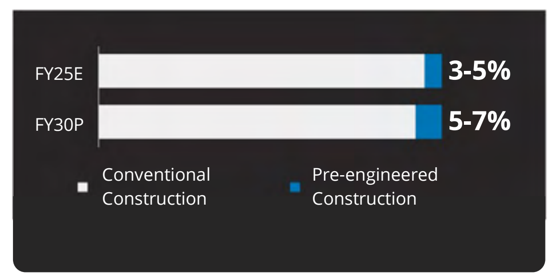


The medium-term outlook of PEB market in India is optimistic, with the industry supported by investments in the industrial and infrastructure sectors





Share of pre-engineered construction in overall construction (%)



Note: Source : Crisil Report

Marquee Projects executed under Phenix

Over **62,000 sq. m.** PEB installation for the automobile manufacturing plant of a global automobile manufacturer located at Ahmedabad, Gujarat

Over **285,000 sq. m.** PEB installation for a textile plant for a major textile company at Hoshangabad, Madhya Pradesh

Over **125,000 sq. m.** PEB installation for a multinational home appliance manufacturer based out of Noida

Over **18,000 sq. m**. PEB installation for a temple at New Jersey, US

Over **57,000 sq. m.** PEB installation for a warehouse, for a multinational e-commerce company at Ahmedabad, Gujarat

Approx **3,000 sq. m.** PEB installation with a retractable (openable) roof structure for a Kolkata based shipyard

Approx **90,000 sq. m.** 'A' frame structure with a centre height of 42 metres and clean span of 84 metres specially designed for the sugar storage requirements for a major Indian sugar company in Kandla, Gujarat

Over **5,500 sq. m.** PEB installation for an indoor multi-use facility at Texas, US

Strategically located manufacturing facilities

Sanand Facility (2008)

72,000 MTPA

Installed Capacity #

Only PEB manufacturing facility in India with both certifications - AISC & CWB

Cheyyar Facility (2024)

31,800 MTPA

Installed Capacity

PEB manufacturing facility in India with a certification from AISC

Other Certifications

Including 12,000 MTPA Heavy Structural Steel Capacity

M&B ENGINEERING

proflex
Innovate. Lead.
ROOFING SOLUTIONS

Proflex Division

Proflex Division operates a fleet of 17 mobile manufacturing units

M&B Engineering is the largest player in terms of revenue for the manufacturing and installation of self-supported steel roofing solutions in India

Allows M&B to address the customers in a **wide geographic expanse**

21 Lakhs Sq. m.
Installed Capacity

17
Mobile Manufacturing Units

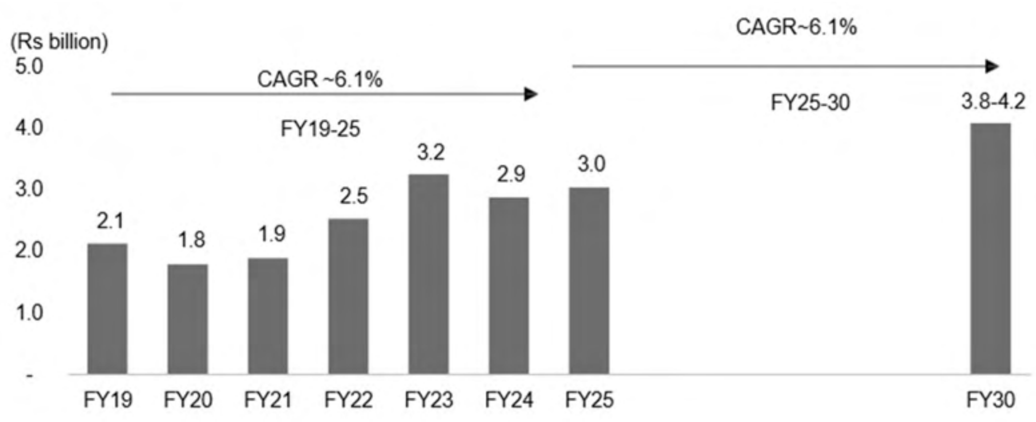
1

2

3

4

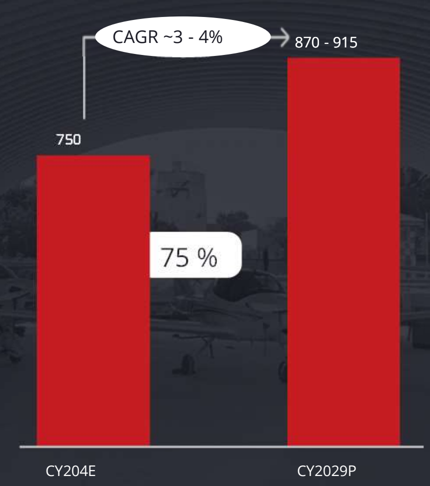
With a projected CAGR of 3-4%, the global self-supported roofing market is expected to reach USD 0.87-0.92 billion by 2029, while the Indian market, growing slightly faster, is expected to reach INR 3.8–4.2 billion by 2030



Key Growth Drivers

- Sustained investments in the infrastructure and industrial sectors
- Rising awareness of the benefits of self-supported roofing
- Growth in infrastructure and industrial segments
- Increased investments in the Railways with durable self-supported steel roofing finding its applications at railways stations and sheds.

Global Self Supported Roofing Market (in USD Mn)



Source: Allied Market Research, Crisil Intelligence

Marquee Projects executed under Proflex

Self-supported roofing structure for a major Indian milk co-operative society at **Anand Gujarat**

Self-supported roofing structure for a major Indian sugar company at **Rajpura, Uttar Pradesh**

Over **300 projects** in the railway sector with cumulative installation of **0.6 million square metres**

Vande Bharat Mumbai Central Pit Line Shed

Hubli Railway Station

Vande Bharat Depot

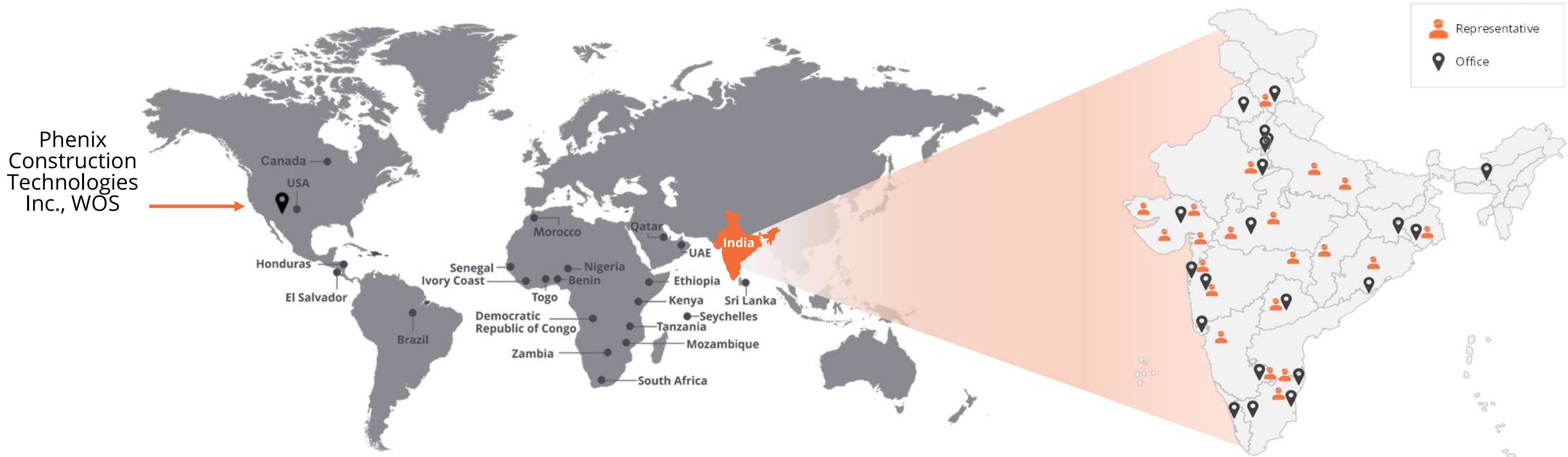
Business footprint spans across geographies

Manufactured products and supplied services to domestic customers and overseas customers including from US, Canada, Brazil, South Africa, Qatar, Sri Lanka, Morocco, Nigeria, Kenya and Seychelles

Served customers in **23** countries

Domestic presence is anchored by Marketing head office in Ahmedabad

Strategic **network** of regional offices or representatives stationed



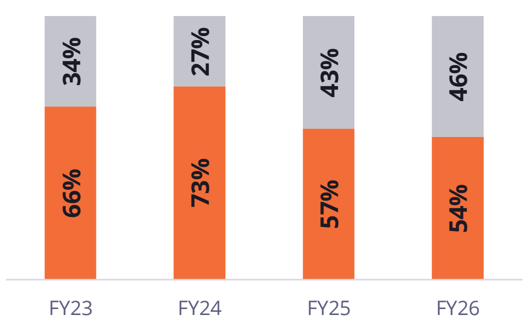
Note : Map for representation purposes only and not drawn to scale

Relationships with customers across a diverse set of industries

2,000+ customer groups served pan-India; repeat customers contributed 54.07% of FY26 consolidated operating revenue.

Relationship of **>15 years** with some customers

History of high customer retention



Revenue split across industries of end customers (As a percentage of consolidated revenue from operations (%) for Fiscal 2026)

- General Engineering & Manufacturing 14.2%
- Food & Beverages 7.5%
- Warehousing and Logistics 25.2%
- Auto and Auto Ancillaries 7.5%
- Power 9.9%
- Railways 3.1%
- Infrastructure 11.3%
- Pharmaceuticals 1.1%
- Others^

Note: Revenues from repeat customers is revenues from customers and/ or customer groups where our Company would have recognized revenues from such customer and/ or customer groups in at least one fiscal during the last three fiscals preceding the fiscal for which the data is being disclosed.

Note: Industry classification is based on information available with the Company and its understanding of the principal business of our customers.
^Others include Building Materials, Plastic, Sports & Event Venues, Metals & Mining, Scrap Vendors, Construction and Real Estate, Agriculture, EPC & Consultants, Chemicals, Textiles, Packaging, Educational Institutions, Edible Oil Manufacturers, Charitable institutions & Animal Welfare Organizations

Experienced and dedicated promoters and professional management team with domain knowledge (1/2)

Hemant Ishwarlal Modi

Non-Executive Chairman and Independent Director

- Civil engineer with 35+ years of experience
- Holds degrees from M.S University, Baroda and Rutgers State University.
- Former Vice Chairman & MD of JMC Projects (now part of KPIL); associated with the Company since April 2024.

Chirag Hasmukhbhai Patel

Joint Managing Director

- Civil engineer from Gujarat University with 31+ years of experience across pre-engineered buildings, roofing, construction, and manufacturing sectors.
- Associated with the Company since May 1993
- Oversees overall operations including techno-commercial and strategic functions.

Malav Girishbhai Patel

Joint Managing Director

- Bachelor's degree in Economics and Business Administration from Saint Mary's College of California,
- 24+ years of experience across PEBs, roofing, construction, and manufacturing sectors.
- Associated with the Company since Feb 2001
- Oversees sales and marketing, human capital, and administration functions.

Vipinbhai Kantilal Patel

Non-Executive Director

- Commerce graduate and Inter-CA
- 40+ years of experience across pre-engineered buildings, roofing, construction, and manufacturing sectors.
- Associated with the Company since Dec 1984
- Leads the Group's finance and administration
- Previously served as Internal Auditor at Mahendra Mills Limited.

Girishbhai Manibhai Patel

Whole-time Director

- Diploma in Diesel Mechanisms from John C. Calhoun State Technical School, Alabama,
- 40+ years of experience across pre-engineered buildings, roofing, construction, and manufacturing sectors.
- Associated with the Company since Dec 1984.
- Brings deep operational and industry expertise.

Aditya Vipinbhai Patel

Whole-time Director

- Engineering graduate in Electronics & Communication from Dharmsinh Desai University with an MBA from Lubin School of Business, Pace University;
- 13+ years of industry experience
- Associated with the Company since April 2011.
- Leads domestic and international business and has played a key role in scaling the Phenix brand globally.

Birva Chirag Patel

Whole-time Director

- Commerce graduate from Gujarat University and Associate Member of ICSI
- 16+ years of experience across pre-engineered buildings, roofing, construction, and manufacturing sectors.
- Associated with the Company since Nov 2008.
- Oversees commercial and compliance functions
- Previously worked with Adani Enterprises Limited as Deputy Manager.

Experienced and dedicated promoters and professional management team with domain knowledge (2/2)

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Sanjay Shaileshbhai Majmudar

Non-Executive and Non-Independent Director

- CA with degrees in Commerce and Law from Gujarat University
- 38 years of experience in the finance sector.
- Associated with the Company since April 2011;
- Proprietor at Sanjay Majmudar & Associates and Partner at Parikh & Majmudar.

Birju Maheshbhai Patel

Independent Director

- Electrical engineer from Sardar Patel University
- 18+ years of experience in the engineering sector
- Associated with the Company since June 2019.
- Founder of MEP Consulting Engineers; Director on the board of Phenix Building Solutions Private Limited and member of ISHRAE (formerly ASHRAE).

Udayan Dileep Choksi

Independent Director

- CA with an honours degree in Economics from the University of Warwick
- 14+ years of experience in the legal sector.
- Associated with the Company since April 2024
- Practicing advocate with the Bar Council of Maharashtra & Goa, formerly Partner at Khaitan & Co and currently Senior Partner at Veritas Legal.

Subir Kumar Das

Independent Director

- Holds a Master's degree in Science from Lucknow University and a Master's in Management Studies from Kashi Hindu Vishwavidyalaya; Associate of the Indian Institute of Bankers
- 36+ years of experience in the finance sector.
- Associated with the Company since April 2024;
- Previously served Bank of Baroda as Chief General Manager and Advisor.

Sonal Vimal Ambani

Independent Director

- Ph.D. (Commerce) from Gujarat University with experience in the finance sector;
- Associated with the Company since April 2024.
- Former Vice President at Morgan Stanley Dean Witter; past Chairperson of FICCI FLO, Ahmedabad, and recipient of the Times Power Women (2019) certificate of appreciation for contributions to art.

Pankaj Naresh

CEO

- MBA from IIT Delhi with a Master's in Industrial Engineering & Management and a Bachelor's in Electrical Engineering; brings strong techno-managerial expertise.
- Associated with the Company since November 2019;
- Leads the Phenix division and has prior experience with Reliance Group, Alstom Projects, Lanco Infratech, Excel Textile Corporation, and MRPL.

Mayur Satishbhai Patel

CEO

- Diploma holder in Plastic Engineering from Government Polytechnic, Ahmedabad, with extensive experience in the manufacturing sector.
- Associated with the Company since February 2003;
- Heads the Proflex division as CEO since Feb 2006 and has prior experience as Director at Upperex Netsolutions and Gridcomp Software, and Proprietor of Mayur Plastic.

Keyur Bachubhai Shah

CFO

- Commerce graduate, CA, CPA (USA) with ISA and IFRS certifications
- Associated with the Company since 2007 and serving as CFO since April 2024.
- Brings strong expertise in finance, accounting, and systems
- Previously worked with Shree Ambica Decoprints Private Limited as Senior Manager – Finance & Accounts.

Future Growth Drivers

Summary of key growth drivers for the divisions

PHENIX – Creation Simplified

- Low penetration of PEB in the building sector
- Increased focus on renewable energy capacity addition
- Infrastructure development and investments to support demand for PEB
- Warehouse and cold storage expansion to be major contributors to PEB demand
- Rise in government-led innovative construction projects

M&B ENGINEERING

- Industrial capex are expected to reach – INR 7.1 Tn by Fiscal 2030, marking an average annual increase of 1.6x
- Key factors contributing to the growth of PEBs in Southeast Asia are rapid industrialisation
- Low per capita steel consumption in India along with government schemes like National Steel Policy
- Approval of specialty steel under Production Linked Incentive Scheme
- Government spending on infrastructure

proflex – Innovate. Lead. ROOFING SOLUTIONS

- Growth in industrial warehousing demand
- Government focus on agriculture warehousing
- Growth in railway investments
- Growing demand for new-age roofing systems
- Growing revenue of MSME segment

Note: Source : Crisil Report

Annexure

Profit & Loss Statement

Particulars (INR Cr)	FY22	FY23	FY24	FY25	FY26
Revenue From Operations	688.23	880.47	795.06	988.55	1,259.72
Cost of goods Sold	495.25	667.98	573.40	675.22	845.92
Employee cost	70.56	75.35	80.91	98.94	110.95
Other expenses	80.58	70.71	61.13	88.02	161.33
EBITDA	52.53	74.96	92.82	134.71	157.19
EBITDA Margin	7.63%	8.51%	11.67%	13.63%	12.48%
Other income	10.70	8.53	13.20	8.34	15.67
Finance costs	18.96	19.18	23.06	19.96	17.42
Depreciation	10.59	10.30	8.88	12.52	15.06
PBT (before exceptional items)	22.99	45.48	60.88	102.24	124.72
Tax	6.67	12.59	15.25	25.19	30.93
PAT	16.31	32.89	45.63	77.05	92.64
Defined benefit plans	0.35	0.41	1.10	1.07	0.59
Non Controlling Interest	3.75	1.20	0.23	-	-
Comprehensive Income	19.71	33.68	44.76	75.98	93.23
EPS	4.01	6.82	9.17	15.41	16.94

Balance Sheet Statement

Assets (INR Cr)	FY22	FY23	FY24	FY25	FY26	Equities & Liabilities (INR Cr)	FY22	FY23	FY24	FY25	FY26
Non-current assets	85.49	90.57	154.15	187.80	221.87	Tangible Net worth	145.10	180.51	233.03	306.53	657.10
Property, plant and equipment	64.93	74.33	75.53	168.63	171.79	Equity share capital	20.00	20.00	50.00	50.00	57.15
Capital work-in-progress	1.81	1.86	66.23	2.18	14.18	Other equity	125.10	160.51	183.03	256.53	599.96
Intangible assets	4.39	3.32	1.14	2.39	4.36	Non controlling interest	0.27	-0.96	-	-	-
Right to use assets	1.53	1.20	0.54	4.55	4.20	Non-current Financial liabilities	72.88	94.80	48.45	66.80	13.71
Financial assets						i) Borrowings	66.35	89.27	43.88	54.21	-
(i) Investments	5.67	5.12	6.90	5.11	4.34	ii) Lease liabilities	1.00	0.55	0.20	3.64	2.98
(ii) Inter Corporate Deposits	0.30	0.30	0.30	0.30	0.30	iii) Deferred tax liabilities (net)	5.53	4.98	4.36	6.55	8.29
(iii) Other financial assets	6.86	4.45	3.52	4.66	22.70	iv) Other non current liabilities	-	-	-	2.39	2.43
Total Current assets	461.62	468.22	478.96	661.41	935.76	Current liabilities					
Inventories	203.58	174.63	195.80	322.38	349.01	Financial liabilities					
Financial assets						i) Borrowings	33.23	59.48	160.96	131.92	78.98
i) Trade receivables	120.03	119.22	138.96	192.36	239.14	ii) Lease liabilities	0.60	0.81	0.44	1.00	1.56
ii) Cash and bank balances	51.44	98.20	73.44	29.64	95.76	iii) Trade payables	201.73	134.12	93.31	224.25	210.81
iii) Bank balances other than (ii) above	41.02	27.41	25.79	55.18	182.88	iv) Other financial liabilities	8.15	10.48	12.45	15.39	12.49
iv) Loans	0.32	0.28	0.46	0.26	0.48	Short term provisions	12.32	13.42	10.47	13.27	14.27
v) Other financial assets	0.18	0.32	0.24	0.46	1.24	Other current liabilities	72.83	66.14	74.00	90.05	168.72
Other current assets	45.05	48.17	44.27	61.14	67.26	Total current liabilities	328.87	284.44	351.63	475.88	486.82
Total assets	547.11	558.79	633.11	849.21	1,157.63	Total equity and liabilities	547.11	558.79	633.11	849.21	1,157.63

Cash Flow Statement – (Adjusted)

M&B ENGINEERING

Particulars (INR Cr)	FY22	FY23	FY24	FY25	FY26
Profit before tax	23.49	45.56	60.88	102.24	123.56
Other Comprehensive Income	-0.35	-0.37	-1.10	-1.07	0.59
Operating Profit before Working Capital Changes	46.88	70.40	88.25	125.06	142.79
Changes in Working Capital	-1.89	-29.30	-64.92	-70.39	-17.10
Direct taxes paid - Net of refunds	-8.32	-12.12	-18.13	-21.46	-35.75
Net Cash Flow from Operating Activities	36.67	28.97	5.20	33.20	89.93
Net Cash Flow from Investing Activities	-2.49	-11.95	-62.28	-31.67	-160.06
Net Cash Flow from Financing Activities	-33.32	29.74	32.32	-45.34	136.25
Net increase / (decrease) in cash and cash equivalents	0.86	46.76	-24.76	-43.81	66.12
Cash and cash equivalents at the beginning of the period	50.58	51.44	98.20	73.44	29.64
Cash and cash equivalents at the close of the period	51.44	98.20	73.44	29.63	95.76

Operating Cash flow Clarification :

In Audited Annual Accounts for year ended Mar 31, 2026, Net Cash Flow from Operating Activities shows negative cash flow of Rs 30.88 Cr due to inclusion of Usage of funds to the tune of Rs. 120.81 Cr on account of Bank Fixed Deposits earmarked for IPO objects.

FD for IPO amounting to Rs 120.81 Cr shown as funded from Operating Activities. The said fund was collected from proceeds of IPO and not from regular cash generated from Operating activities of the company, so adjustment made by moving it from operating activities to investing activities.

Recalculating Net Cash flow from Operating activities will hence change from negative cash flow of Rs. 30.88 Cr to positive cash flow of Rs. 89.93 Cr.

Conference Call Details

Q1FY27 Earnings Conference Call

DATE & TIME

Monday, August 10, 2026

16:00 hrs · IST

PRIMARY DIAL-IN NUMBER

+91 22 6280 1107

+91 22 7115 8008

PRE-REGISTRATION

Register in advance to join the call instantly without waiting for an operator — click the Express Join link below.

[Click here]

THE CALL WOULD BE ATTENDED BY THE SENIOR MANAGEMENT OF M&B ENGINEERING

Thank You

M&B ENGINEERING LTD.

M & B Engineering Ltd
(ISIN: INE08N601015; NSE: MBEL; BSE: 544470)

MB House, 51, Chandroday Society, Stadium Road,
Naranpura, Ahmedabad - 380014, Gujarat, India.

Keyur Shah & Palak Parekh
Chief Financial Officer | Compliance Officer
E: cfo@mbel.in | compliance@mbel.in

Arpit Mundra & Krishna Patel
Investor Relations
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Financial Press Release

M&B Engineering Limited delivers Q1FY27 results

Revenue ₹291 crore, up 22.5% YoY and EBIDTA ₹36 crore

Orders on hand at ₹1,053 crore, up 24.9% as on 30 June 2026

Ahmedabad, 10 August 2026: M&B Engineering Limited (the "Company"), one of India's leading engineering-led construction companies with capabilities across Pre-Engineered Buildings (PEBs) and self-supported steel roofing solutions, announced its consolidated financial results for the quarter ended 30 June 2026.

Financial Performance (Consolidated)

Particulars (₹ crore)	Q1FY27	Q1FY26	YoY Change
Revenue from Operations	291.10	237.65	22.49%
Total Income	296.18	241.85	22.46%
EBITDA	35.76	33.68	6.17%
EBITDA Margin	12.28%	14.17%	-
Profit Before Tax	29.27	24.43	19.84%
Profit After Tax	21.90	17.95	20.79%
PAT Margin	7.52%	7.54%	-

Operational Performance – Q1FY27

ORDERS ON HAND	PHENIX ORDERS ON HAND	PROFLEX ORDERS ON HAND
₹1,053 Cr	₹837 Cr	₹216 Cr
24.9% YoY growth	79.5% of order book	20.5% of order book

Key Highlights

- Revenue from Operations stood at ₹291 crore, a 22.5% growth as compared to ₹238 crore in Q1FY26.
- EBITDA for the quarter stood at ₹36 crore, a 6.2% growth compared to ₹33 crore in Q1FY26.
- EBITDA margin stood at 12.3%, compared to 14.2% in the corresponding quarter last year.
- Profit After Tax (PAT) stood at ₹22 crore, a growth of 21% from ₹18 crore in Q1FY26.
- Export revenue came in at ₹28 crore, representing significant growth YoY.

Management Commentary

Commenting on the Q1FY27 performance, Mr. Malav Patel, Joint Managing Director, M&B Engineering Limited, said:

"We are pleased to share that M&B delivered a revenue growth of 22.5% year-on-year to ₹291 crore, supported by healthy execution across both our Phenix and Proflex divisions. Our robust order book of ₹1,053 crore, up 25% year-on-year, provides strong revenue visibility and reflects sustained demand across key end-user industries. Export momentum continues to strengthen, with export revenues reaching ₹28 crore during the quarter and export orders accounting for ₹278 crore of our order book."

"We remain focused on building long-term capabilities while capitalizing on emerging growth opportunities. During the quarter, we advanced our expansion initiatives at Sanand and Cheyyar, while also approving investments in a fully automated Heavy Structural Steel processing line to strengthen our presence in high-growth segments such as data centers, high-rise buildings and complex industrial structures. The recent AISC certification for our Cheyyar facility further enhances our ability to serve international markets. Backed by a strong order pipeline, expanding capacities and favourable industry tailwinds, we remain confident of delivering revenue growth of over 25% in FY27 while further strengthening our leadership position across the PEB and self-supported roofing segments."

About M&B Engineering Limited

M&B Engineering Limited is an engineering-led construction company offering Pre-Engineered Buildings and complex structural steel components through its Phenix division, along with self-supported steel roofing solutions through its Proflex division. The Company has strategically located manufacturing facilities at Sanand, Gujarat and Cheyyar, Tamil Nadu, and operates 17 mobile manufacturing units. Its operations span 23 countries, including the US, Canada, Brazil, South Africa, Qatar, Sri Lanka, Morocco, Nigeria, Kenya and Seychelles.

For further information, please contact

EY Investor Relations

Arpit Mundra | Krishna Patel

Email: arpit.mundra@in.ey.com | krishna.patel2@in.ey.com

Safe Harbor Statement

M&B ENGINEERING
M&B Engineering Ltd.
Registered Office: 'MB House', 51, Chandroday Society, Stadium Road, Naranpura, Ahmedabad - 380 014, Gujarat, India
CIN: L45200GJ1981PLC004437 | T: +91 79 2640 5563 / 2646 1314 | E: info@mbphenix.com / info@mbproflex.com

Annexure – 2

The details relating to Capacity Addition are as under:

Sr. No.	Particulars	Details / Disclosure
1	Existing Capacity (Heavy Structural Steel products)	12,000 MTPA (Forming part of the total capacity of 72,000 TPA of the Sanand Plant)
2	Existing Capacity Utilization	About 75-78%
3	Proposed Capacity Addition	10,000 MTPA (at our Sanand Plant)
4	Period within which the proposed capacity is to be added	Expected to commission by Q1 of FY28
5	Investment Required	Approximately Rs. 30 Crores
6	Mode of Financing	Term Loan & Internal accruals
7	Rationale	India's data-center expansion is creating a USD 12–14 billion addressable opportunity for steel-intensive construction over the next five years, supported by approximately USD 60–70 billion of announced investments. A similar opportunity is emerging in high-rise construction, where developers are increasingly adopting steel to accelerate project timelines without compromising structural strength, safety, or scalability. These projects require a hybrid construction approach that combines Pre-Engineered Building systems with Heavy Structural Steel. This combination brings together speed of execution, high load-bearing capacity, design flexibility, and the ability to support future expansion. Our dual capability in PEB and Heavy Structural Steel enables the Company to provide comprehensive, end-to-end steel construction solutions. It further strengthens our positioning across data centers, high-rise buildings, and other complex heavy-structural applications.

for M & B ENGINEERING LIMITED

PALAK DILIPBHAI PAREKH
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. F10209)

M & B ENGINEERING LTD. AHMEDABAD

M&B ENGINEERING

M&B Engineering Ltd.
Registered Office: 'MB House', 51, Chandroday Society, Stadium Road, Naranpura, Ahmedabad - 380 014, Gujarat, India
CIN: L45200GJ1981PLC004437 | T: +91 79 2640 5563 / 2646 1314 | E: info@mbphenix.com / info@mbproflex.com

Annexure – 3

The Brief Profile of the Directors appointed / re-appointed is as under:

Name of Director	Ms. Birva Chirag Patel (DIN – 07203299)	Mr. Aditya Vipinbhai Patel (DIN – 07103812)
Category of Director(s)	Whole-time director	Whole-time director
Qualification of Director	B.com & Company Secretary	B.E. E & C; MBA Finance (USA)
Brief profile & Experience / Expertise in Specific Functional Areas of Director	She is a Company Secretary having experience of more than 2 decades in the field of Company Law and SEBI Laws. She is currently on the Board of various Adani Group Companies for more than 10 years. She possesses extensive and enriched experience in the areas of corporate laws, regulatory compliance, corporate governance, and SEBI regulations	He holds a Bachelor of Engineering degree and an MBA in Finance from the United States. Prior to joining the Company, he worked with ING Fund of Hedge Funds, New York. He currently heads the Domestic and International Business Development functions of the Company and has played a pivotal role in taking the "Phenix" brand to the international level. He possesses rich experience in business development, strategic planning and international operations.
Date of Re-appointment	02-04-2027 (proposed)	02-04-2027 (proposed)
Reason for change	Re-appointment (subject to the approval of the members/ shareholders of the Company)	Re-appointment (subject to the approval of the members/ shareholders of the Company)
Terms of Appointment	Re-appointment as Whole-time director of the Company w.e.f. 2nd April, 2027 to 1st April, 2030, subject to the approval of the members/ shareholders of the Company.	Re-appointment as Whole-time director of the Company w.e.f. 2nd April, 2027 to 1st April, 2030, subject to the approval of the members/ shareholders of the Company.
Shareholding of Director in the Company	40,17,500 Equity Shares of Face Value Rs. 10/- each (7.03%)	20,16,988 Equity Shares of Face Value Rs. 10/- each (3.53%)
Relationship between Directors	Related to Mr. Chirag Hasmukhbhai Patel, Joint Managing Director	Related to Mr. Vipinbhai Kantilal Patel, Non-Executive Non-Independent Director
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	It is hereby affirmed that Ms. Birva Chirag Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	It is hereby affirmed that Mr. Aditya Vipinbhai Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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The disclosure with regard to the appointment of Cost Auditor:

Sr. No.	Disclosure requirement	Details of Cost Auditor
(a)	Name of Auditors	M/s. Prutha Shah & Co., Cost Accountants, Ahmedabad (Firm Registration No. 102498)
(b)	Reason for change	Appointment / Re- appointment
(c)	Date & Terms of Appointment	10th August, 2026 Appointment /Re-appointment as Cost Auditors of the Company for the F.Y. 2026-27 with their remuneration subject to approval of members / Shareholders in the ensuing Annual General Meeting
(d)	Brief Profile	M/s. Prutha Shah & Co., Cost Accountants, having qualified Cost & Management Accountants rendering services encompassing, services of Audit & Assurance, Indirect Taxes, Management Advisory Services, etc. The Cost Auditor has been practising since past 15 years and is a FCMA (Fellow Cost & Management Associate) of the Institute of Cost & Management Accountants of India.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	None

for M & B ENGINEERING LIMITED

Palak

PALAK DILIPBHAI PAREKH
COMPANY SECRETARY &
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Annexure – 4

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 read with SEBI's Master Circular dated 30th January, 2026

Sr. No.	Particulars	M&B Engineering Limited Employee Stock Option Plan 2024
1	type of securities proposed to be issued	Equity Shares of Rs. 10/- each
2	type of issuance	Allotment of Equity Shares pursuant to M&B Engineering Limited Employee Stock Option Plan 2024
3	total number of securities proposed to be issued or the total amount for which the securities will be issued	12,503 Equity Shares of face value of Rs. 10/- are being allotted at Rs. 196.50 per share aggregating to Rs. 24,56,839.50

for M & B ENGINEERING LIMITED

Palak

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Annexure – 5

Disclosure as per format specified in Part E of Schedule I of SEBI SBEB Regulations pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Remarks
1	Company name and address of Registered Office	M&B Engineering Limited Registered Office: MB House, 51, Chandroday Society, Opp. Golden Triangle, Stadium Road, Postnavjivan, Ahmedabad-380014
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised stock exchange	The Company has filed the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with BSE & NSE on 7th April, 2026
4	Filing Number, if any	BSE: 264032 NSE: 54423
5	Title of the Scheme pursuant to which shares are issued	M&B Engineering Limited Employee Stock Option Plan 2024
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 10/- each
8	Date of issue of shares (Date of Allotment)	10th August, 2026
9	Number of shares issued	12,503 Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	From 57148216 to 57160718 (both inclusive)
12	ISIN Number of the shares if issued in Demat	INE08N601015
13	Exercise Per share	Rs. 196.50 (Loyalty Options)
14	Premium per share	Rs. 186.50
15	Total Issued shares after this issue	5,71,60,718 Equity Shares
16	Total Issued share capital after this Issue	Rs. 57,16,07,180

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Sr. No.	Particulars	Remarks
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares identical in all respects to existing shares? If not, when will they become identical?	The shares are identical & pari passu in all respects to the existing shares.
20	Details of listing fees, if payable	Not Applicable

for M & B ENGINEERING LIMITED

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