

The Nomination Committee's Statement Regarding its Proposal to the Extraordinary General Meeting 2025 of Sleep Cycle AB (publ)

The Nomination Committee of Sleep Cycle AB (publ) consists of Martin Anthonsen (Chairman of the Nomination Committee), appointed by MCGA AB and H265 AB, Erik Olsson, appointed by GLA Invest SA, Erik Bertilsson, appointed by Lancelot Asset Management AB, and Anne Broeng, Chair of the Board of Directors of Sleep Cycle.

The Nomination Committee proposes that Christian Kanstrup be elected as a member of the Board of Directors for the period until the end of the next Annual General Meeting, in addition to the members elected by the Annual General Meeting. The Nomination Committee further proposes that the Board of Directors shall consist of five members with no deputies.

In light of the Nomination Committee's previous work and the company's development, including within the area of sleep apnea screening, the Committee has identified a need for a Board member with strong international experience, a strategic focus, and expertise within medtech.

Christian Kanstrup, born in 1972, holds a Master's degree in Economics from the University of Copenhagen. Most recently, he served as CEO of Evaxion, listed on Nasdaq (US), and prior to that as Executive Vice President for Nordics, Baltics and the UK at Mediq. Christian has extensive experience from senior executive positions at Novo Nordisk, including as Senior Vice President for Biopharm Operations, Senior Vice President for Strategy, Access and Marketing, as well as General Manager for Region China. He has served as a Board member of the listed company NNIT since 2018, where he is also a member of the Audit and Remuneration Committees, and has been Chairman of the Board of InnoStrat since 2024.

Christian Kanstrup possesses the international and strategic expertise required to further strengthen the Board of Directors of Sleep Cycle and contribute to the company's continued development. The Nomination Committee has also assessed that Christian Kanstrup has the capacity to devote the necessary time to the assignment.

The Nomination Committee has thoroughly considered the various types of experience and competencies that may be required of Board members in a company of Sleep Cycle's size and position in its technological development. The Committee's assessment is that the current and proposed composition is well aligned with these requirements. The proposed composition also complies with the requirements of the Swedish Corporate Governance Code, Chapter 4. In preparing its proposal, the Nomination Committee has applied Rule 4.1 of the Code as its diversity policy. The Rule states that the Board shall have an appropriate composition, taking into account the company's business, phase of development and other circumstances, characterized by diversity and breadth of qualifications, experience and background. Furthermore, the Rule states that an even gender distribution shall be pursued. With the proposed new Board member, the Board of Directors will consist of one woman and four men. The Nomination Committee continues to view an improved gender balance as an important consideration in future nominations.

The Nomination Committee has assessed that Christian Kanstrup is independent in relation to the company and its executive management, as well as in relation to the company's major shareholders. Christian holds no shares in Sleep Cycle.

Gothenburg, 30 September 2025

The Nomination Committee of Sleep Cycle AB (publ)