

Reconciliation of Adjusted Operating Expense

In US\$ millions

(\$ in millions)

	Three months ended		Nine months ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
IFRS Core Operating Expense to Adjusted Operating Expense				
IFRS Core Operating Expense	\$ 60.4	\$ 56.4	\$ 122.6	\$ 103.1
Adjusted for				
Stock-based compensation expense	3.3	8.9	8.4	12.2
Non-recurring expenses - legal and professional fees	6.3	0.6	12.4	1.8
Non-recurring expenses - compensation and benefits	1.1	0.1	2.1	1.6
Depreciation and amortization expense	0.8	0.8	1.6	2.0
Adjusted Operating Expense	\$ 48.9	\$ 46.0	\$ 98.2	\$ 85.5