

**Gross and Net Liquid Assets***(In thousands)*

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Digital assets held - inventories	\$ 206,178	\$ 573,876
Digital assets held - intangible assets	1,537,071	1,878,268
Digital assets held - financial assets (on Exchange)	84,993	67,526
Digital assets held - financial assets (off Exchange)	952,922	65,123
Loan and other receivable	446,481	166,388
Investments in financial assets	404,144	86,173
Cash and cash equivalents	87,892	31,540
Gross Liquid Assets	\$ 3,719,681	\$ 2,868,894
(-) Digital assets held - inventories	\$ (206,178)	\$ (573,876)
(-) Digital assets held - financial assets (on Exchange)	(84,993)	(67,528)
(-) Digital assets loan payable	(5,601)	(20,613)
(-) Borrowings	(49,982)	(25,000)
(-) Borrowings from related parties	(505,600)	(482,450)
(-) Cash on the Exchange	(7,626)	(3,300)
Net Liquid Assets	\$ 2,859,701	\$ 1,696,127

*Note - Figures presented may not sum precisely due to rounding.*