

Gross and Net Liquid Assets*(In thousands)*

| | December 31, 2025 | December 31, 2024 |
|--|--------------------------|--------------------------|
| Digital assets held - inventories | \$ 206,178 | \$ 573,876 |
| Digital assets held - intangible assets | 1,537,071 | 1,878,268 |
| Digital assets held - financial assets (on Exchange) | 84,993 | 67,526 |
| Digital assets held - financial assets (off Exchange) | 952,922 | 65,123 |
| Loan and other receivable | 446,481 | 166,388 |
| Investments in financial assets | 404,144 | 86,173 |
| Cash and cash equivalents | 87,892 | 31,540 |
| Gross Liquid Assets | \$ 3,719,681 | \$ 2,868,894 |
| (-) Digital assets held - inventories | \$ (206,178) | \$ (573,876) |
| (-) Digital assets held - financial assets (on Exchange) | (84,993) | (67,528) |
| (-) Digital assets loan payable | (5,601) | (20,613) |
| (-) Borrowings | (49,982) | (25,000) |
| (-) Borrowings from related parties | (505,600) | (482,450) |
| (-) Cash on the Exchange | (7,626) | (3,300) |
| Net Liquid Assets | \$ 2,859,701 | \$ 1,696,127 |

Note - Figures presented may not sum precisely due to rounding.