

Gross and Net Liquid Assets*In US\$ thousands*

(\$ in thousands)		June 30, 2026		December 31, 2025
Digital assets held - inventories	\$	139,131	\$	206,178
Digital assets held - intangible assets		1,133,596		1,537,071
Digital assets held - financial assets (on Exchange)		59,976		84,993
Digital assets held - financial assets (off Exchange)		892,650		952,922
Loan and other receivable		269,111		446,481
Investments in financial assets		226,237		404,144
Cash and cash equivalents		86,614		87,892
Gross Liquid Assets	\$	2,807,315	\$	3,719,681
(-) Digital assets held - inventories		(139,131)		(206,178)
(-) Digital assets held - financial assets (on Exchange)		(59,976)		(84,993)
(-) Digital assets loan payable		(2,982)		(5,601)
(-) Borrowings		(11)		(49,982)
(-) Borrowings from related parties		(495,650)		(505,600)
(-) Cash on the Exchange		(7,994)		(7,626)
Net Liquid Assets	\$	2,101,571	\$	2,859,701

Note - Figures presented may not sum precisely due to rounding.