Reconciliation of Adjusted Operating Expense
In US$ thousands

($ in thousands)	Six months ended	
IFRS Core Operating Expense to Adjusted Operating Expense	**June 30, 2026**	**June 30, 2025**
IFRS Core Operating Expense	**$ 182,591**	**$ 122,628**
Adjusted for		
Employee stock-based compensation expense	10,634	8,389
Other stock-based compensation expense	23,029	-
Non-recurring expenses - legal and professional fees	15,573	12,383
Non-recurring expenses - compensation and benefits	1,842	2,115
Non-recurring expenses - other	**409**	**-**
Depreciation and amortization expense	1,541	1,586
Impairment of right-of-use assets	591	-
Impairment of digital assets	8,239	-
Adjusted Operating Expense	**$ 120,733**	**$ 98,155**

Note - Figures presented may not sum precisely due to rounding.