Reconciliation of Adjusted Operating Expense
In US$ thousands

($ in thousands)	Nine months ended	
IFRS Core Operating Expense to Adjusted Operating Expense	**September 30, 2026**	**September 30, 2025**
IFRS Core Operating Expense	$ 255,979	$ 181,945
Adjusted for		
Employee stock-based compensation expense	15,602	11,519
Other stock-based compensation expense	29,008	-
Non-recurring expenses - legal and professional fees	27,260	18,906
Non-recurring expenses - compensation and benefits	3,012	2,906
Non-recurring expenses - other	1,039	-
Depreciation and amortization expense	2,297	2,487
Impairment of right-of-use assets	40	-
Impairment of digital assets	8,239	-
Adjusted Operating Expense	$ **169,482**	$ **146,127**

Note - Figures presented may not sum precisely due to rounding.