Gross and Net Liquid Assets
In US$ thousands

($ in thousands)	September 30, 2026	December 31, 2025
Digital assets held - inventories	$ 167,411	$ 206,178
Digital assets held - intangible assets	1,690,451	1,537,071
Digital assets held - financial assets (on Exchange)	76,533	84,993
Digital assets held - financial assets (off Exchange)	789,746	952,922
Loan and other receivable	322,374	446,481
Investments in financial assets	304,364	404,144
Cash and cash equivalents	92,363	87,892
Gross Liquid Assets	$ **3,443,242**	$ **3,719,681**
(-) Digital assets held - inventories	(167,411)	(206,178)
(-) Digital assets held - financial assets (on Exchange)	(76,533)	(84,993)
(-) Digital assets loan payable	(7,937)	(5,601)
(-) Borrowings	(1)	(49,982)
(-) Borrowings from related parties	(484,200)	(505,600)
(-) Cash on the Exchange	(9,762)	(7,626)
Net Liquid Assets	$ **2,697,398**	$ **2,859,701**

Note - Figures presented may not sum precisely due to rounding.